

FINAL EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

1. **Name of Procuring Agency** State Bank of Pakistan
2. **Method of Procurement** Quality & Cost Based Selection Method under Regulation 3(B) of Procurement of Consultancy Services Regulations, 2010
3. **Title of Procurement** Procurement of Consultancy Services for External Quality Assurance Assessment & Process Improvement of Internal Audit & Compliance Department (IACD) of SBP & Internal Audit Department (IAD) of SBP BSC (Bank)
4. **REOI Inquiry No.** EOI No. GSD (Proc-II) / Quality Assurance – IA&CD / 194214 / 2025
5. **PPRA Ref. No. (TSE)** TS555236E
6. **Date & Time of EOIs Closing** 03-02-2025 - 11:00AM
7. **Date & Time of EOIs Opening** 03-02-2025 - 11:30AM
8. **No. of EOIs Received** Two (02)
9. **Criteria for EOIs Evaluation** Compliance Based
10. **No. of EOIs Shortlisted** Two (02)
11. **Details of EOIs Evaluation**

Name of Participating Consultant	EOI Evaluation Status
1. M/s AF Ferguson & Co.	Shortlisted
2. M/s KPMG Taseer Hadi & Co	Shortlisted

12. **RFP Reference No.** RFP No. GSD (Proc-II) / Quality Assurance – IACD / 226641 / 2025
13. **Date & Time of Bid Closing** 26-03-2025 - 11:00AM
14. **Date & Time of Bid Opening** 26-03-2025 - 11:30AM
15. **No. of Proposals Received** Two (02)
16. **Criteria for Evaluation** Score Based
17. **Details of Proposal(s) Evaluation**

Name of Shortlisted Consultant	Technical Score	Technical Status*	Weighted Tech. Score	Financial Proposal Price (Rs.)***	Weighted Financial Score	Total Score	Status
	St		T = St x T% (T=50%)	F	P = Sf = (100 x Fm/ F) x P% (P=50%)	S=T+P	
1. M/s AF Ferguson & Co.	95/100	Compliant	47.50	6,612,500	50	97.50	Top Ranked & Most Advantageous
2. M/s KPMG Taseer Hadi & Co	85/100	Non-Compliant**	--	--	--	--	--

*The minimum technical score (St) required to qualify for the opening of Financial Proposals was 50 points subject to no zero in any parameter.

**Obtained Zero against parameter IV (b) of the Technical Evaluation Criteria due to non-active CIA membership of the designated team member.

***Total Consultancy Charges for conducting External Quality Assurance Assessment & Process Improvement of both IACD of SBP & IAD of SBP BSC, inclusive of all applicable indirect taxes.

Note:

- The lowest evaluated Financial Proposal (Fm) is given the maximum financial score (Sf) of 100.

FINAL EVALUATION REPORT
(As Per Rule 35 of PP Rules, 2004)

- The formula for determining the financial scores (Sf) of all other Proposals is calculated as follows:
 - $Sf = 100 \times Fm / F$, in which "Sf" is the financial score, "Fm" is the lowest price, and "F" is the price of the proposal under consideration.
 - The weights given to the Technical (T) and Financial (P) Proposals are: **T = 50%, and P = 50%**

Proposals are ranked according to their combined technical (St) and financial (Sf) scores using the weights (T = the weight given to the Technical Proposal; P = the weight given to the Financial Proposal; T + P = 1) as; $S = St \times T\% + Sf \times P\%$. This formula has been applied to the total bid amount inclusive of indirect /applicable Tax(s).

18. Any other additional / supporting information the procuring agency may like to share NA

Signature: 

Official Stamp: 