

**FINAL EVALUATION REPORT**  
(As Per Rule 35 of PP Rules, 2004)

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|---------------------------------|--|
| 1. Name of Procuring Agency     | State Bank of Pakistan   |
| 2. Method of Procurement        | Quality & Cost Based Selection Method under Regulation 3(B) of Procurement of Consultancy Services Regulations, 2010 |
| 3. Title of Procurement         | Engagement of Consulting Services for Designing of New Banknotes Series  |
| 4. REOI Inquiry No.             | EOI No. GSD (Proc-II) / FD-New Banknotes Series /7672/2024   |
| 5. PPRA Ref. No. (TSE)          | TS534008E  |
| 6. Date & Time of EOIs Closing  | 05-04-2024 – 03:30 PM  |
| 7. Date & Time of EOIs Opening  | 05-04-2024 – 04:00 PM  |
| 8. No. of EOIs Received         | Four (04)  |
| 9. Criteria for EOIs Evaluation | Compliance Based   |
| 10. No. of EOIs Shortlisted     | Four (04)  |
| 11. Details of EOIs Evaluation  |  |

Name of Participating Consultant	EOI Evaluation Status
1. M/s. China Bank Note Printing and Minting Corporation	Shortlisted
2. M/s. Giesecke + Devrient (G+D) Currency Technology	Shortlisted
3. M/s. Koenig & Bauer (K&B) Banknote Solutions SA	Shortlisted
4. M/s. De La Rue International Limited	Shortlisted

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| 12. RFP Reference No.   | RFP No. GSD (Proc. II) /FD-New Banknote Series /102718/2024 |
| 13. Date & Time of Bid Closing  | 02-12-2024 – 11:00 AM                                       |
| 14. Date & Time of Bid Opening  | 02-12-2024 – 11:30 AM                                       |
| 15. No. of Proposals Received   | Four (04)   |
| 16. Criteria for Evaluation   | Score Based   |
| 17. Details of Proposal(s) Evaluation   |   |
| 18. Any other additional / supporting information the procuring agency may like to share. | NA  |

Name of Shortlisted Consultant	Description	Technical Score*	Technical Status	Weighted Technical Score	Consultancy Charges (Exclusive of tax)		Weighted Financial Score <sup>3</sup>	Total Score	Status
		St		T= St x T% (T=80%)	Proposal Currency <sup>1</sup>	PKR <sup>2</sup>	P=Sf=(100 x Fm/F) x P% (P=20%)		
1. M/s. China Bank Note Printing and Minting Corporation	Design 1	64.06	Qualified	51.25	RMB 2,218,398	85,451,360	3.98	55.23	Sixth
	Design 2	66.43	Qualified	53.14	RMB 2,218,398	85,451,360	3.98	57.13	Fourth
2. M/s. Giesecke + Devrient (G+D) Currency Technology	Design 1	70.13	Qualified	56.10	EUR 965,000	281,336,872	1.21	57.31	Third
	Design 2	48.39	Not-Qualified	--	--	--	--	--	--
3. M/s. Koenig & Bauer (K&B) Banknote Solutions SA	Design 1 (Contemporary)	69.68	Qualified	55.74	EUR 1,566,400	456,669,509	0.74	56.49	Fifth
	Design 2 (Conservative)	67.52	Qualified	54.02	EUR 1,566,400	456,669,509	0.74	54.76	Seventh
4. M/s. De La Rue International Limited	Design 1	75.70	Qualified	60.56	GBP 49,200	17,009,916	20.00	80.56	Second
	Design 2	81.23	Qualified	64.98	GBP 49,200	17,009,916	20.00	84.98	Top Ranked & Most Advantageous

<sup>1</sup>After arithmetical corrections/excluding optional costs

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<sup>2</sup>For the purposes of comparison of proposals quoted in different currencies, the price is converted into a single currency i.e. Pakistani Rupees. The source of exchange rate is the selling rate, prevailing on the date of opening of financial proposals i.e. January 24, 2025, as notified by the State Bank of Pakistan on that day.

<sup>3</sup>Weighted Financial Score = (Lowest Quoted Price/Quoted Price Under Consideration)x20

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Signature: ..... 

Official Stamp: ..... **ABDUL MATEEN**  
Assistant Director  
General Services Department  
State Bank of Pakistan  
SBP BSC (Bank)  
Head Office, Karachi.