



BIDDING DOCUMENTS

Procurement of Development & Maintenance Services for the External Website of Raast Payments Pakistan (Pvt.) Ltd (RPP)

National Open Competitive Bidding under Rule 36(b) - Single Stage Two Envelope Procedure of
Public Procurement Rules-2004 (PPR-2004)

June 2026

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SBP Banking Services Corporation

Invitation to e-Bid

ITB No. GSD (Proc. II)/ RPP-Website Development /421372/2026

SBP Banking Services Corporation (SBP BSC) on behalf of Raast Payment Pakistan Pvt. Ltd (RPP) invites electronic bids from eligible Bidders registered with relevant tax authorities, who appear on the Active Taxpayers List of FBR, for *Procurement of Development & Maintenance Services for the External Website of Raast Payments Pakistan (Pvt.) Ltd (RPP)*.

Bidding documents as per regulations, containing detailed terms and conditions, specifications and requirements etc. are available for the registered bidders on E-PADS at www.eprocure.gov.pk.

A pre-bid meeting will be held on **June 29, 2026 at 11:00 AM** via Zoom Meeting Application. Meeting ID & Password is given in the Bidding Documents. The prospective firms can also obtain the Meeting ID & Passcode through an email request at gsd.proc2@sbp.org.pk.

The electronic bids prepared in accordance with the instructions provided in the Bidding Documents must be submitted by using E-PADS on or before **July 09, 2026 at 11:00 AM**, which shall be opened on the same day at **11:30 AM** in the presence of representatives of firms who may choose to be present. Manual bids shall not be accepted.

Bid Security of **Rs. 200,000/-** will be required to be submitted along with the Technical Bid in the shape of Pay Order / Demand Draft / Deposit at Call or Bank Guarantee in favor of SBP BSC. In case of Bank Guarantee, it should be valid for a period of 28 days beyond the Bid Validity date. Scanned copy of Bid Security is to be submitted through E-PADS and Bid Security in Original is to be dispatched to the following address and the same must reach before Bid submission deadline. Non-receipt of original Bid Security before the Bid submission deadline will lead to rejection of Bid.

Joint Director
Procurement Division-II
General Services Department
3rd Floor, BSC House, State Bank of Pakistan
I.I Chundrigar Road, Karachi
Tel: 021-3311-5306/8305
Email: gsd.proc2@sbp.org.pk

Section II: Instructions to Bidders

- A. Introduction**
- B. Bidding Documents**
- C. Preparation of Bids**
- D. Submission of Bids**
- E. Bid Opening and Evaluation**
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A. Introduction	
1. Scope of Bid	1.1. On behalf of Raast Payments Pakistan Pvt Ltd (RPP), SBP Banking Services Corporation having its principal place of business at I.I. Chundrigar Road, Karachi, hereinafter called the “Bank”, invites electronic bids from tax registered eligible Bidders pursuant to Rule-36(b) “Single stage two envelopes procedure” of PPR-2004 for “Procurement of Development & Maintenance Services for the External Website of Raast Payments Pakistan (Pvt.) Ltd (RPP)” as detailed in the Bidding Documents. 1.2. The title and identification number of the Invitation to Bid (ITB) and resulting Contract(s) are provided in the Bid Data Sheet (BDS).
2. Eligible Bidders	2.1. Except as provided in Instructions to Bidders Clauses 2.3, 2.4 and 2.5, this bidding process is open to all bidders who meet the minimum eligibility/ qualification criteria given in BDS. 2.2. Joint Ventures and Consortiums shall not be permitted to submit the bid. 2.3. Bidder already engaged by the Bank for providing consultancy services related to the above procurement (if applicable) will not be eligible for bidding. 2.4. A Bidder declared ineligible for corrupt and fraudulent practices under Rule 19 of Public Procurement Rules (PPR)-2004, shall not be permitted to submit the bid. The Bidder must not be blacklisted by any Federal or Provincial Government Department, National Counter Terrorism Authority (NACTA), Agency, Organization, or Autonomous Body anywhere in Pakistan. 2.5. A Bidder who has been declared blacklisted or debarred by a foreign country, international organization, or other foreign institutions shall be treated as blacklisted and debarred from participating. Any bidder who has violated the law of land of any country and recorded in any sanction list will not be eligible to participate in the bidding/procurement process. 2.6. Bidders shall provide evidence of their continued eligibility satisfactory to the Bank, as the Bank shall reasonably request. 2.7. Bidder must meet all the qualification criteria as defined in Bidding Documents and must be registered with E-PADS as per the requirement given in BDS.
3. Qualification of the Bidder	3.1. All bidders shall provide, Form of Bid and Qualification Information, as required in BDS. 3.2. All bidders shall provide all the documents with their bids as specified in the Bid Data Sheet. 3.3. To qualify for the award of the Contract, bidders must meet the mandatory evaluation criteria, as specified in the Bidding Documents.
4. One Bid per Bidder	4.1. Each Bidder shall submit only one Bid.
5. Cost of Bidding	5.1. The Bidder shall bear all costs associated with the preparation and submission of its bid, and the Bank in no case will be held responsible or liable for those costs.

B. Bidding Documents	
6. Content of Bidding Documents	6.1. The given contents of the Bidding Documents subscribe to Rule 23 of PPR 2004. These should be read in conjunction with any addendum issued under ITB Clause 8: i. Invitation to Bid. ii. Instructions to Bidders (ITB) iii. Bid Data Sheet (BDS) iv. Form of Bid v. Forms of Technical Proposal vi. Bid Evaluation Criteria vii. Forms for Financial Proposal viii. Form of Contract ix. General Conditions of Contract (GCC) x. Special Conditions of Contract (SCC) xi. Description of Services xii. Format of Security Forms 6.2. Bidders are expected to examine all instructions, forms, terms, specifications, and other information in the Bidding Documents. 6.3. Failure to furnish all information required by the Bidding Documents or to submit an incomplete bid that does not fulfill all the requirements outlined in the Bidding Documents will be at the Bidder's risk and may result in the rejection of its bid.
7. Clarification of Bidding Documents and Pre-bid Meeting	7.1. A prospective Bidder requiring any clarification of the Bidding Documents may approach Bank through E-PADS. The Bank will respond in writing to any request for clarification of the Bidding Documents that it receives no later than seven (07) days before the deadline of submission of bids. Copies of the Bank's response (including an explanation of the query but not identifying its source) will be uploaded on E-PADS within three days prior to closing date of Bids. 7.2. Under the provision of Rule 48 of PPR 2004, any bidder may file its written complaint against the eligibility parameters, evaluation criteria, or any other terms and conditions prescribed in the Bidding Documents, if found contrary to the provisions of the procurement regulatory framework, the same shall be addressed by the Grievance Redressal Committee (GRC) well before the Bid submission deadline. The details of GRC is given on the Public Procurement Regulatory Authority website: www.ppra.org.pk and as provided in Bid Data Sheet (BDS). 7.3. As specified in the BDS, the Bank will organize and Bidders are welcome to attend a Pre-bid meeting at the time and place indicated in the BDS. The purpose of the meeting will be to clarify issues and answer questions on any matter that may be raised at this stage, with particular attention to issues related to the Technical Requirements. Minutes of the meeting, including the questions raised and responses given, together with any responses prepared after the meeting, will be transmitted through E-PADS. Any modification to the Bidding Documents listed in ITB Clause 6.1, which may become necessary as a result of the pre-bid meeting, shall be made by the Bank by issuing an Addendum under ITB Clause 8 through E-PADS.

B. Bidding Documents	
8. Amendment of Bidding Documents	8.1. At any time before the deadline for submission of bids, Bank, for any reason, either at its initiative or in response to a clarification requested by a prospective Bidder, may amend the Bidding Documents to share any information, that becomes necessary for bidding or for bid evaluation, on equal opportunity basis under Rule 23 (3) of PPR-2004. Such amendments shall take precedence over the existing document. 8.2. Any addendum issued including the notice of any extension of deadline shall be part of the Bidding Documents pursuant to ITB 8.1 and shall be communicated through E-PADS. 8.3. Provided that the bidder who had either already submitted their bid through E-PADS prior to the issuance of any such addendum shall have the right to withdraw its already submitted bid and to submit the revised bid prior to the original or extended bid submission deadline. 8.4. The addendum will be binding on Bidders. It will be assumed that the amendments contained in such Addendum will have been taken into account by the Bidder in its bid. 8.5. To provide prospective Bidders reasonable time to take the amendments into account in preparing their bids, Bank may, at its discretion, extend the deadline for the submission of bids consistent with the provision of Rule 27 of PPR 2004.

C. Preparation of Bids	
9. Language of Bid	9.1. The bid prepared by the Bidder, as well as all correspondence and documents related to the bid exchanged by the Bidder and the Bank shall be written in English or Urdu. Supporting documents and printed literature furnished by the Bidder may be in another language provided they are accompanied by an accurate translation of the relevant passages in English or Urdu in which case, for purposes of interpretation of the Bid, the translation shall govern.
10. Documents Comprising the Bid	10.1. The bid submitted by the Bidder shall comprise the following: i. Forms for Technical Bid under Section III. ii. Documents related to Minimum Eligibility/Qualification Criteria under Section IV. iii. Forms for Financial Bid under Section V. iv. Bidding Documents (in original) duly signed and stamped on each page/sheet. v. Bid Security vi. Authorization in accordance with the Clause 15 of ITB. vii. Any other materials/ services required to be completed and submitted by bidders, as specified in the Bid Data Sheet.
11. Bid Prices	11.1. The Contract shall be for the Services, as described in the Appendix A of the contract. 11.2. The Bidder shall quote rates and prices for all items of the Services described in the scope of services (or Terms of Reference), and as listed in the Price Schedule. Items for which no rate or price is entered by the Bidder will not be paid for by the Bank when executed and shall be deemed covered by other rates and prices in the Activity Schedule. 11.3. All duties, indirect taxes, and other levies payable by the Bidder under the Contract, or for any other cause shall be included in the total Bid price submitted by the Bidder. Any new indirect tax or duty levied by the Government during the bidding process shall be adjusted/included in the bid price. 11.4. If provided for in the Bidding Data Sheet, the rates and prices quoted by the Bidder shall be subject to adjustment during the performance of the Contract in accordance with the provisions of General Conditions of Contract (GCC) and/or Special Conditions of Contract (SCC).
12. Currencies of Bid and Payment	12.1. The price shall be quoted by the Bidder in Pak Rupees and the payments to be made by the Bank would be in Pak Rupees.
13. Bid Validity	13.1. Bids shall remain valid for the period specified in the BDS . 13.2. In exceptional circumstances, the Bank may request the Bidders to extend the bid validity period for an additional period. The request and the Bidders' responses shall be made in writing by letter or email. A Bidder agreeing to the request will not be required or permitted to otherwise modify the Bid, but will be required to extend the validity of Bid Security for the period of the extension, and in compliance with ITB Clause 14 in all respects. 13.3. The bidder has the right to refuse to extend the bid validity period of its bid in which case such bid will not be further evaluated.

C. Preparation of Bids	
14. Bid Security	14.1. The bid security shall be denominated in the currency of the bid: i. at the Bidder's option, be in the form of either Pay Order/demand draft/call deposit or an unconditional Bank Guarantee from a Scheduled Bank; ii. be substantially in accordance with one of the forms of bid security included in bidding documents or other form approved by the Bank before bid submission; iii. be payable promptly upon written demand by the Bank; iv. be submitted in its original form to the Bank on or before bid submission deadline; and scanned copy of bid security instrument shall be submitted through E-PADS; v. remain valid for a period of at least 28 days beyond the original validity period of bids, or at least 28 days beyond any extended period of bid validity subsequently requested pursuant to ITB Clause 13.2. vi. bids submitted with insufficient bid security will be rejected. vii. bid security of unsuccessful Bidders will be released/ returned after the conclusion of the procurement process, as soon as possible, upon receipt of the request to release the bid security. viii. the most advantageous Bidder's bid security will be released/ returned upon the submission of performance guarantee. ix. the bid security shall be issued in the name of the bidder submitting the bid and prepared in favor of Bank. 14.2. The bid security may be forfeited: i. if a Bidder withdraws its bid during the period of bid validity specified by the Bidder on the Bid Form; or ii. in the case of a Most Advantageous Bidder, if the Bidder fails to sign the contract under ITB Clause 30 or fails to provide Performance Guarantee
15. Format and Signing of Bid	15.1. The Bidder shall prepare the bid as specified in the BDS. 15.2. The bid consisting of the documents listed in ITB Clause 10.1, shall be typed or written in indelible ink and shall be signed by a person or persons duly authorized to sign on behalf of the Bidder. The authorization must be in writing and included in the bid under ITB Clause 10.1. The name and position held by each person signing the authorization must be typed or printed below the signature. The person or persons signing the bid shall initial all pages of the bid, except for the un-amended printed literature. 15.3. In accordance with ITB Clause-16, Bids shall be submitted electronically through E-PADS. 15.4. The bid shall contain no interlineations, erasures, or overwriting, except to correct errors made by the Bidder, in which case such corrections shall be initialed by the person or persons signing the bid.

D. Submission of Bids	
16. Bids Submission Procedure	16.1. The Bidder shall submit the bid through E-PADS.

D. Submission of Bids	
17. Deadline for Submission of Bids	17.1. Bids must be submitted through E-PADS, no later than the bid submission deadline specified in the BDS. Bids submitted through hard form, telegraph, telex, fax or e-mail shall not be considered. In case of receipt of original bid security by the Bank after the deadline for submission prescribed in the Bid Data Sheet, bid will be rejected. 17.2. The Bank may extend the deadline for submission of bids by issuing an amendment under ITB Clause 8, in which case all rights and obligations of the Bank and the bidders previously subject to the original deadline will then be subject to the new deadline.
18. Late Bids	18.1. Any Bid received (through E-PADS) by SBP BSC after the deadline prescribed in ITB Clause 17 shall be rejected.
19. Modification and Withdrawal of Bids	19.1. The Bidder may modify or withdraw its bid after the bid's submission, provided that written notice of such modification, including substitution or withdrawal of the bids, is received by the Bank before the deadline prescribed for submission of bids under ITB Clause 17. 19.2. No bid may be withdrawn in the interval between the deadline for submission of bids and the expiry of the period of bid validity, specified by the Bidder on the Bid Form. Withdrawal of a bid during this interval may result in forfeiture of bid security of such Bidder.

E. Bid Opening and Evaluation	
20. Bid Opening	20.1. The Bank will open all bids through EPADS, in public, in the presence of Bidder's representatives who choose to attend, at the time, on the date, and at the place specified in the BDS. 20.2. For in person meeting, the Bidders' representatives shall sign an attendance sheet as proof of their participation.
21. Confidentiality	21.1. Information relating to evaluation of bids and recommendations concerning to award of the contract shall not be disclosed by the Bank to the bidders or to any other person who is not officially concerned with the process, until the announcement of the result of evaluation. 21.2. The Bidder shall not disclose or attempt to make public any information relating to the bidding documents, bidding process and award of the contract to any person or entity without the Bank's prior written consent. 21.3. In case of any disclosure related to the bidding process and contractual obligations at any stage by any bidder, the Bank may reject its bid and/or terminate the contract
22. Clarification of Bids	22.1. During the bid evaluation, the Bank may, at its discretion, ask the Bidder for a clarification of its bid. The request for clarification and the response shall be in writing, and no change in the price or substance of the bid shall be sought, offered, or permitted.
23. Preliminary Examination	23.1. The Bank will examine the bids to determine whether; i. they are complete, ii. bid validity is provided accordingly,

E. Bid Opening and Evaluation	
	iii. required bid security has been furnished, iv. the documents have been properly signed, v. the bids are generally in order; vi. Bidder has provided all forms of Technical Bid under Section III and relevant documents under Section IV 23.2. Bidders have to submit bids for COMPLETE REQUIREMENTS, partial and incomplete bids will be rejected. 23.3. Bids submitted without a signed Bid Form by the authorized nominee of the Bidder will be rejected. 23.4. Bids with material deviation, exception, objection, conditionality, or reservation will be rejected. 23.5. Bids submitted late will also be rejected.
24. Correction of Errors	24.1. Bids determined to be substantially responsive will be checked by the Bank for any arithmetic errors. Arithmetical errors will be rectified by the Bank on the following basis: i. if there is a discrepancy between unit prices and the total price that is obtained by multiplying the unit price and quantity, the unit price shall prevail, and the total price shall be corrected; ii. if there is a discrepancy between the amounts in figures and words, the amount in words will prevail. 24.2. The amount stated in the Bid will be adjusted by the Bank as per the above procedure for the correction of errors and, with the concurrence of the Bidder, shall be considered as binding upon the Bidder. If the Bidder does not accept the corrected amount, the Bid will be rejected, and the Bid Security may be forfeited.
25. Evaluation and Comparison of Bids	25.1. The technical bids of the only qualified bidders after preliminary examination under ITB Clause 23, shall be examined in detail. 25.2. The Bank will evaluate and compare only the bids that will be determined to be substantially responsive and qualified pursuant to Sub-Clauses 23.2 of ITB to 23.5 of ITB as per requirements given hereunder. Bids will be evaluated for complete scope of services. Any Bid covering partial scope of services will be declared non-responsive. The prices will be compared on the basis of the Evaluated Bid Price and during evaluation of the bid's price, Bank will determine for each bid in addition to the Bid Price, the following factors (adjustments) in the manner and to the extent indicated below to determine the Evaluated Bid Price: i. Making any correction for arithmetic errors pursuant to Sub-Clause 24.2 of ITB hereof. ii. Discount, if any, offered by the Bidders as also read out and recorded at the time of bid opening. 25.3. The submitted Technical Proposal and other Commercial/Financial Requirements of the bidding documents will be evaluated by determining compliance against the evaluation criteria.

E. Bid Opening and Evaluation	
	25.4. The Financial Proposals of the only technically accepted bids will be opened and the bid found to be the most advantageous shall be accepted. 25.5. Any minor informality, non-conformity or irregularity in a Bid which does not constitute a material deviation may be waived by Bank, provided such waiver does not prejudice or affect the relative ranking of any other Bidders.
26. Contacting the Bank	26.1. Subject to Clause 22 of ITB heretofore, no Bidder shall contact the Bank on any matter related to its Bid from the time of Bid opening to the time, the bid evaluation results are announced by Bank. The evaluation results shall be announced as under: i. Technical Evaluation Report/Results would be announced through E-PADS portal. ii. Financial/Final Evaluation Report would be announced through E-PADS portal. 26.2. Any Bidder feeling aggrieved by any act of Bank may lodge a written complaint through EPADS concerning his grievances.

F. Award of Contract	
27. Award Criteria	27.1. The contract will be awarded to the Most Advantageous Bidder whose bid has been found Technically & Commercially/Financially compliant, and emerged as the Most Advantageous. Provided further that the Bidder is determined to perform the contract satisfactorily.
28. Bank's Right to Reject all the Bids	28.1. Bank reserves the right to annul the bidding process and reject all bids at any time before award of contract under Rule 33 of PPR-2004 Notice of the rejection of all the bids shall be given to all the bidders through EPADS.
29. Bank's Right to Vary Scope of Services at Time of Award	29.1. The Bank reserves the right at the time of contract award to increase or decrease scope of services without any change in unit price or other terms and conditions, provided such variation should be in line with the provisions of PPR-2004.
30. Notification of Award and Signing of Contract	30.1. Prior to the expiration of the period of initial/extended bid validity, the Bank will notify the most advantageous Bidder in writing/through EPADS, to be confirmed in writing by registered letter/email, that its bid has been accepted. 30.2. The Notification of Award will constitute the formation of the Contract. 30.3. Upon the most advantageous Bidder's furnishing of the Performance Guarantee according to ITB Clause 32.1, the Bank will discharge its bid security. 30.4. Most Advantageous Bidder shall sign Contract on stamp paper after paying stamp duty as per the applicable Stamp Duty Act and will return to the Bank within fifteen (15) days.
31. Disqualification Prior to Contract Signing	31.1. After issuance of Notification of Award and before execution of procurement contract with the Most Advantageous Bidder, if the Bidder has been disqualified pursuant to Rule 18 and Rule 19 of PPR-2004 or any other reason has led to the disqualification of the Most Advantageous Bidder or if the

F. Award of Contract	
	conditions of his qualification are invalid, the next Most Advantageous Bidder will be considered as responsive provided accepting this bid does not conflict with applicable laws.
32. Performance Guarantee	32.1. After the receipt of Notification of Award, the Most Advantageous Bidder, within the specified time, shall deliver to the Bank, a Performance Guarantee in the amount and in the form stipulated in the BDS. 32.2. Failure of the Most Advantageous Bidder to comply with the requirements of ITB Clause 32.1 shall constitute sufficient grounds for cancellation of the award and forfeiture of the Bid Security, and award of Contract to the next Most Advantageous Bidder. 32.3. The Performance guarantee may be forfeited if a Bidder: i. fails to fulfill all the contractual and legal obligations; ii. fails to agree with the decision made by the Bank as a result of arbitration; or iii. violates any law(s) during execution of Contract. iv. fails to start the execution of services or stop providing services without prior approval of the Bank.
33. Advance Payment and Security	33.1. The Bank will provide an Advance Payment on the Contract Price only if stipulated in the Special Conditions of the Contract (SCC).
34. Grievances Redressal	34.1. Any bidder aggrieved by any act during the procurement process may lodge a written complaint concerning his grievances to the Grievance Redressal Committee (GRC), as per Rule 48 of PPR-2004 , through EPADS. The details of GRC is given on the PPRA website: www.ppra.org.pk .
35. Code of Conduct	35.1. It is the Bank's policy to require that bidder shall observe the highest standard of ethics during the procurement and execution of such contract. In pursuit of this policy, the Bank follows, inter alia, the instructions contained in Rule 2(1)(f) of the PPR-2004 which defines: <i>"corrupt and fraudulent practices" in respect of procurement process, shall be either one or any combination of the practices including, -</i> i. <i>"coercive practices"</i> which means any impairing or harming or threatening to impair or harm, directly or indirectly, any party or the property of the party to influence the actions of a party to achieve a wrongful gain or to cause a wrongful loss to another party; ii. <i>"collusive practices"</i> which means any arrangement between two or more parties to the procurement process designed to stifle open competition for any wrongful gain, and to establish prices at artificial, non-competitive levels; iii. <i>"corrupt practices"</i> which means the offering, giving, receiving or soliciting, directly or indirectly, of anything of value to influence the acts of another party for wrongful gain;

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- iv. ***“fraudulent practices”*** which means any act or omission, including a misrepresentation, that knowingly or recklessly misleads, or attempts to mislead, a party to obtain a financial or other benefit or to avoid an obligation; and
- v. ***“obstructive practices”*** which means harming or threatening to harm, directly or indirectly, persons to influence their participation in a procurement process, or affect the execution of a contract;”

35.2. Under **Rule 19 of PPR-2004**, the Bank can inter alia blacklist the bidders found to be indulging in corrupt or fraudulent practices. Such barring action shall be duly publicized and communicated to Public Procurement Regulatory Authority (PPRA).

35.3. Under **Rule 19 of PPR-2004**, the following mechanism and manner for permanently or temporarily barring, from participating in their respective procurement proceedings will be followed as per the guidance of Bank management:

Nature of Offense/ Fault	Means of Verification	Action By the Committee
Corrupt and Fraudulent Practices	- Results of Bid/Proposal analysis resulting in substantive evidence of collusion. - Actual instance verifiable as per law of land and applicable Rule and Regulations of the Bank - Cross verification of documentary undertaking submitted by Service Provider.	Blacklisted and cross-debarred for the period up to 10 years.
Performance Deficiencies	Documented evidence in form of consistent performance deficiencies and notices of performance deficiencies not suitably responded to or defended by Service Provider.	Blacklisted and cross-debarred for the period up to 03 years.
Bidder failed to abide with Bid Form / Bid Securing Declaration.	Failed to abide with Bid Form / Bid Securing Declaration.	Blacklisted and cross-debarred for the period up to 06 months.

However, such barring action shall be undertaken only after providing an adequate opportunity of being heard to the bidder who is to be barred and blacklisted.

35.4. The receipt for any money paid by the Bidders will not be considered as an acknowledgment of payment to the bidder unless such receipt is signed by a duly authorized officer of

F. Award of Contract

the Bank, and the Bidder shall be solely responsible for seeing that a proper receipt is provided.

- 35.5. Under **Rule 7 of PPR 2004**, bidder undertakes to sign an Integrity pact in accordance with the prescribed format attached hereto at **Section VI (Appendix J)** for all the procurements estimated to exceed Rs. 10.00 million or any other limit prescribed by Bank.
- 35.6. Bank's policy requires that selected Bidder provide professional, objective, and impartial advice, supplies, and services and at all times hold the Bank's interests' paramount, strictly avoid conflicts with other assignments or their corporate interests and act without any consideration for future work. Bidders must disclose any situation of actual or potential conflict that impacts their capacity to serve the best interest of the Bank, or that may reasonably be perceived as having this effect. Failure to disclose said situations may lead to the disqualification of the bidder and termination of contract arising out of this procurement.
- 35.7. Without limitation on the generality of the foregoing, bidders, and any of their affiliates shall be considered to have a conflict of interest and shall not be recruited, under any of the circumstances set forth below:
- i. A bidder that has been engaged by the Bank to provide goods, works, or services other than consulting services for a project, and any of its affiliates, shall be disqualified from providing consulting services related to those goods, works, or services. Conversely, bidders providing consulting services for the preparation or implementation of a project, and any of its affiliates shall be disqualified from subsequently providing goods or works or services other than consulting services resulting from or directly related to the firm's consulting services for such preparation or implementation.
 - ii. A Bidder (including its Personnel) or any of its affiliates shall not be engaged for any assignment that, by its nature, may conflict with another assignment of the bidder to be executed for the same or another client.
 - iii. A Bidder (including its Personnel) that has a business or family relationship with a member of the Bank's staff who is directly or indirectly involved in any part of
 - a. the preparation of the specifications of the goods,
 - b. the selection process for such assignment, or
 - c. Supervision of the Contract may not be awarded a contract unless the conflict stemming from this relationship has been resolved in a manner acceptable to the appropriate authority within the Bank.
 - iv. Bidders shall not recruit or hire any agency or current employees of the Bank. Recruiting former employees of the Bank or other civil servants to work for the bidders is acceptable provided no conflict of interest exists. When the bidder nominates any government employee as

F. Award of Contract	
	Personnel in their bid, such Personnel must have written certification from their government or employer confirming that they are on leave without pay from their official position and allowed to work full-time outside of their previous official position. Such certification shall be provided to the Bank by the bidder as part of the bid.
36. Overriding Effect of PPR-2004	36.1. Whenever in conflict with these documents, the provisions of PPR-2004 shall prevail.
37. Beneficial Ownership Information	37.1. For Services/works worth Rs.50 Million or above, the Bidder shall provide Beneficial Ownership information on the prescribed Form. Failure to provide the required information of the beneficial ownership by the company or submission of false or partial information, Bank shall: i. Blacklist the said company in accordance with Rule 19(1)(a) of Public Procurement Rules, 2004, ii. Reject the bid of the said company.

G. Bid Data Sheet

The following specific data for services to be procured shall complement, supplement or amend the provisions in the Instructions to Bidders (ITB). Whenever there is a conflict, the provisions herein shall prevail over ITB.

BDS Clause	ITB Clause	Description																					
1	1.1	Procurement Title: <i>Procurement of Development & Maintenance Services for the External Website of Raast Payments Pakistan (Pvt.) Ltd (RPP)</i> Reference Number: <i>ITB No. GSD (Proc. II)/ RPP-Website Development /421372/2026</i> Procurement Method: <i>Open Competitive Bidding as per Rule 21 of PPR-2004</i> Procurement Procedure: <i>"Single Stage Two Envelopes Procedure" as per Rule-36(b) of PPR-2004</i>																					
2	2.7 & 3.2	The mandatory eligibility/qualification criteria are as follows: <table> <tr> <th>#</th><th>Mandatory Evaluation Parameter</th><th>Means of Verification</th></tr> <tr> <td>1.</td><td>The bidder must be registered with relevant tax authorities & appear on the Active Taxpayers List of FBR.</td><td>FBR Registration Certificate & ATL Status</td></tr> <tr> <td>2.</td><td>The bidder must be registered / incorporated in Pakistan having a verifiable business location.</td><td>Certificate of registration/incorporation or any other sufficient documentary proof acceptable to the bank.</td></tr> <tr> <td>3.</td><td>Bidder must be a software principle, or its authorized partner.</td><td>Sufficient Documentary evidence acceptable to the Bank.</td></tr> <tr> <td>4.</td><td>Bidder must have at least seven years of prior experience of designing websites.</td><td>Copies of oldest contracts, work orders or any other Relevant Sufficient Documentary Proof acceptable to the client</td></tr> <tr> <td>5.</td><td>Bidder must have at least 10 completed website development projects for financial sector organizations.</td><td> Copies of Contract/ Completion Certificate/relevant supporting documents containing detailed description of services, deliverables etc. Note: Bank may require bidder to provide names of Clients Related Websites URL & its focal persons' details for cross verification of experience, if deemed necessary. </td></tr> <tr> <td>6.</td><td>Bidder must have annual gross turnover of not less than 50 million Pakistani Rupees (PKR) during any of the last three financial years.</td><td>Audited Financial Statements/ Annual Business Returns or any other Documentary Proof acceptable to the client.</td></tr> </table>	#	Mandatory Evaluation Parameter	Means of Verification	1.	The bidder must be registered with relevant tax authorities & appear on the Active Taxpayers List of FBR.	FBR Registration Certificate & ATL Status	2.	The bidder must be registered / incorporated in Pakistan having a verifiable business location.	Certificate of registration/incorporation or any other sufficient documentary proof acceptable to the bank.	3.	Bidder must be a software principle, or its authorized partner.	Sufficient Documentary evidence acceptable to the Bank.	4.	Bidder must have at least seven years of prior experience of designing websites.	Copies of oldest contracts, work orders or any other Relevant Sufficient Documentary Proof acceptable to the client	5.	Bidder must have at least 10 completed website development projects for financial sector organizations.	Copies of Contract/ Completion Certificate/relevant supporting documents containing detailed description of services, deliverables etc. Note: Bank may require bidder to provide names of Clients Related Websites URL & its focal persons' details for cross verification of experience, if deemed necessary.	6.	Bidder must have annual gross turnover of not less than 50 million Pakistani Rupees (PKR) during any of the last three financial years.	Audited Financial Statements/ Annual Business Returns or any other Documentary Proof acceptable to the client.
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3	7.3	- A Pre-Bid meeting will be held on June 29, 2026 at 11:00 AM via Zoom Application. Bidders are encouraged to attend the meeting using the following details; Meeting Link: https://us04web.zoom.us/j/79246418438?pwd=9crTKVemHyslBzY8UMY9bU9sBU6WAV.1 Meeting ID: 792 4641 8438 Passcode: 9pWCAb - In case of any related queries, please drop an email at gsd.proc2@sbp.org.pk.									
4	11.4	The Contract is NOT subject to price adjustment. However, any subsequent legislation enacted, changes in the rate of any indirect tax, levy of additional indirect tax or duty during the currency of contract that impacts the contract price, would be equally accounted for by both the parties of the contract. i.e. in case of increase or decrease in the rates of the said taxes and duties or levy of any new indirect tax or duty, the contract price would be adjusted accordingly.									
5	13.1	The period of Bid validity shall be 180 (One Hundred Eighty Days) after the opening of the Bids.									
6	14.1	- Bid Security of Amount as stated in Published Tender Notice in favor of the Bank shall be enclosed along with the Technical Bid in the shape of Pay Order / Demand Draft /Deposit at Call or Bank Guarantee in favor of the Bank. In case of Bank Guarantee, it should be valid for a period of 28 days beyond the Bid Validity date. - A scanned copy of bid security instrument shall be submitted through E-PADS. However, Bid Security in original is required to be submitted through sealed envelope, which must reach on the given below address on or before the deadline for submission of bids: Joint Director Procurement Division-II General Services Department 3rd Floor, BSC House, State Bank of Pakistan I.I Chundrigar Road, Karachi Tel: 021-3311-5306/8305 Email: gsd.proc2@sbp.org.pk									

BDS Clause	ITB Clause	Description
		Failure to submit bid security along with the bid through E-PADS portal and receipt of original Bid Security instrument by the Bank after the bid submission deadline shall cause rejection of bid.
7	3.1 & 16.1	- Separate technical and financial Bids are required to be submitted through E-PADS as per "Single Stage Two Envelopes Procedure". <u>Following should be the contents of the Technical Proposal Envelope:</u> - Form I of Section III – Authorization Form for Bidder's Representative - Form II of Section III – Technical Bid Submission Form - Form III of Section III – Bid Security Form - Form IV of Section III – Technical Compliance Form - Form V of Section III – Affidavit for Bidder's Blacklisting Status - Form VI – Declaration of Beneficial Owners' Information - Form VII – Supplier Creation Form - All documents related to Minimum Eligibility/Qualification Criteria including Annexure (If Any) under Section IV <u>Following should be the contents of the Financial Proposal Envelope:</u> - Form-I of Section V – Financial Bid Submission Form - Form-II of Section V – Price Schedule <u>Important Note:</u> - The above-mentioned forms are pre-requisite; non-availability of the above-mentioned documents will result in the rejection of a bid. - All participating bidders are required to submit a scanned copy of the submitted Original Technical Bid Only after the opening of the Financial Bid at gsd.proc2@sbp.org.pk.
8	17	- The deadline for submission of bids through EPADS is <u>July 09, 2026 at 11:00 AM</u> (PKT). - The Bank will communicate the opening of the Financial Bid to the eligible/qualified bidders after the completion of all requirements of Technical Evaluation.
9	20	Bids will be opened on <u>July 09, 2026 at 11:30 AM</u> (PKT) at the following address: Procurement Division-II, General Services Department, 3rd Floor, BSC House, State Bank of Pakistan, I. I. Chundrigar Road, Karachi
10	23	Bidders have to submit COMPLETE BIDS, partial and incomplete bids will be rejected. Bids submitted without signed Bid Form by authorized nominee of the Bidder will be rejected. Bids with material deviation, exception, objection, conditionality or reservation will be rejected. Bids submitted late will be rejected.
11	26.1	Email Address for Queries <gsd.proc2@sbp.org.pk>
12	29.1	Fifteen percent (15%) increase or decrease of scope of services.
13	32.1	The Most Advantageous Bidder must furnish a Performance Guarantee @ 5% (Five Percent) of the Contract Price in the shape of pay order/demand draft/call deposit or an unconditional Bank

BDS Claus e	ITB Claus e	Description
		Guarantee issued from a scheduled bank of Pakistan. In the case of Bank Guarantee, it must remain valid 28 days beyond the expiry date of the contract.
14	34.1	The address of Grievance Committee is; Chairman Grievances Committee, Office of the Director Human Resource Management Department, 1st Floor, BSC House State Bank of Pakistan Main Building Complex, I.I. Chundrigar Road, Karachi

Section III: Forms for Technical Bid

1. **Form I – Authorization Form for Bidder’s Representative**
2. **Form II – Technical Bid Submission Form**
3. **Form III – Bid Security Form**
4. **Form IV – Technical Compliance Form**
5. **Form V – Affidavit for Bidder’s Blacklisting Status**
6. **Form VI – Declaration of Beneficial Owners’ Information**
7. **Form VII – Supplier Creation Form**

Note: All pages of the original Technical and Financial Proposals shall be initialed by the same authorized representative of the bidders who signs the Proposal.

Form I

(ON SERVICE PROVIDER'S LETTERHEAD)

(Authorization Form for Bidder's Representative)

Date: _____

IFB No: ITB No. GSD (Proc. II)/ RPP-Website Development /421372/2026
Title: Procurement of Development & Maintenance Services for the External Website of
Raast Payments Pakistan (Pvt.) Ltd (RPP)

We, **M/s <Firm Title>** , incorporated under <mention the relevant Act/ordinance/ regulation> having its registered office at **<complete business address>** do hereby nominate **Mr./Ms. <Complete Name>, <Designation>, CNIC# <xxxxx-xxxxxxx-x>** as our lawful representative to participate, negotiate, sign, correspond and fulfil all associated formalities of the subject procurement on our behalf.

Official Seal & Signature of Bidder: _____
Date: _____

Form II

(ON SERVICE PROVIDER'S LETTERHEAD)

(Technical Bid Submission Form)

Date: _____

To:

Director
General Services Department
SBP Banking Services Corporation
4th Floor BSC House, I. I. Chundrigar Road,
Karachi –Pakistan

Dear Sir:

Having examined the bidding documents, the receipt of which is hereby duly acknowledged, we, the undersigned, offer requisite services in conformity with the said bidding documents as may be ascertained in accordance with the Technical Bid and Schedule of Prices attached herewith and made part of this Bid.

We undertake, if our Bid is accepted, to deliver the services in accordance with the schedule specified in **Appendix A** and other terms and conditions of the contract.

If our Bid is accepted, we will obtain the guarantee of a bank in a sum equivalent to **5%** of the estimated contract amount for the due performance of the Contract, in the form prescribed by the Bank.

We agree to abide by this Bid for a period of **180 (One Hundred Eighty Days)** from the date fixed for Bid opening under **Clause 20** of the Instructions to Bidders, and it shall remain binding upon us and maybe accepted at any time before the expiration of that period.

If our Bid is accepted then until a formal contract is prepared and executed, this Bid, together with your written acceptance thereof and your notification of award, shall constitute a binding contract between us.

We understand that you are not bound to accept the Most Advantageous or any bid you may receive.

Dated this _____ day of _____ 2026.

[Seal & signature] [in the capacity of]

Duly authorized to sign Bid for and on behalf of _____

Over Stamp Paper

(Bank Guarantee Form for Bid Security)

(Bank Guarantee/ Not to be followed in case of Pay Order/Bank Draft/CDR)

Guarantee No. _____

Executed on _____

Name of Guarantor (Scheduled Bank in Pakistan) with address: _____

Name of Principal (Service Provider) with address: _____

Penal Sum of Guarantee (express in words and figures) _____

Bid Reference No. ITB No. GSD (Proc. II)/ RPP-Website Development /421372/2026

Date of Bid _____

KNOW ALL MEN BY THESE PRESENTS, that in pursuance of the terms of the Bid and at the request of the said Bidder, we the Guarantor above-named are held and firmly bound unto the SBP Banking Services Corporation, (hereinafter referred to as "the Bank") in the sum stated above, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the Bidder has submitted the accompanying Bid numbered and dated as above for the ***Procurement of Development & Maintenance Services for the External Website of Raast Payments Pakistan (Pvt.) Ltd (RPP)*** to the Bank; and

WHEREAS, the Bank has required as a condition for considering the said Bid that the Principal furnishes a Bid Security in the above said sum to the Bank, conditioned as under:

- (1) That the Bid Security shall remain valid for a period of **twenty-eight (28) days** beyond the period of validity of the bid;
- (2) That in the event;
 - (a) The Principal withdraws his Bid during the period of validity of Bid, or
 - (b) The Principal does not accept the correction of his Bid Price, or
 - (c) Failure of the most advantageous Bidder to
 - (i) Furnish the required Performance Guarantee, or
 - (ii) Sign the proposed Contract,

The entire sum be paid immediately to the said Bank for delayed completion and not as penalty for the Most Advantageous Bidder's failure to perform.

NOW THEREFORE, if the Most Advantageous Bidder shall, within the period specified therein, on the prescribed form presented to him for signature and enter into a formal Contract with the Bank in accordance with his Bid as accepted, and furnish within **fifteen (15) days** of receipt of Letter of Acceptance, a Performance Guarantee with good and sufficient surety, as may be required, upon the form prescribed by the said Bank for the faithful performance and proper fulfillment of the said Contract or in the event of non-withdrawal of the said Bid within the time specified then this obligation shall be void and of no effect, but otherwise to remain in full force and effect.

PROVIDED THAT the Guarantor shall forthwith pay to the Bank the said sum stated above upon first written demand of the Bank without cavil or argument and without requiring the Bank to prove or to show grounds or reasons for such demand, notice of which shall be sent by the Bank by registered post/ courier service duly addressed to the Guarantor at its address given above.

PROVIDED ALSO THAT THE BANK shall be the sole and final judge for deciding whether the

Bidder has duly performed its obligations to sign the Contract and to furnish the requisite Performance Guarantee within the time stated above, or has defaulted in fulfilling said requirements and the Guarantor shall pay without objection the sum stated above upon first written demand from Bank forthwith and without any reference to the Bidder or any other person.

IN WITNESS WHEREOF, the above bounded Guarantor has executed this guarantee under its seal on the date indicated above, the name and seal of the Guarantor being hereto affixed and these presents duly signed by its undersigned representative pursuant to authority of its governing body.

Guarantor (Bank)

Form IV

Technical Compliance Form
(ON SERVICE PROVIDER'S LETTERHEAD)

Sr.#	Description	Bidder Response (Yes/No)
1	All the requirements mentioned in Appendix A "Description of the Services/Performance Specifications/Terms of Reference."	
2	All the stated Terms and Conditions of the Contract.	
3	The Bid is unconditional.	

Seal and Signature of Bidder:_____

General Note

- *The Minimum Eligibility/Technical Compliance will be evaluated by determining compliance against the minimum eligibility/qualification/evaluation criteria.. The Financial Proposal of the only technically compliant bids will be opened and the bid found to be the Most Advantageous bid shall be accepted.*
- *The bid found to be the Most Advantageous i.e. having qualified the minimum eligibility/qualification criteria and offered the lowest evaluated cost shall be accepted and will be awarded the contract.*

(Over Stamp Paper)

Affidavit for Bidder's Blacklisting Status

Dear Sir,

I/We hereby confirm and declare that I/We, M/s -----, has neither been Blacklisted/debarred under **Rule 19 of PPR-2004** nor sanctioned by National Counter Terrorism Authority (NACTA).

Detection of false declaration / statement at any stage of the entire Bidding Process / Currency of the Contract shall lead to Disqualification and forfeiture of Bid Security or Performance Guarantee, as the case may be, and termination of contract.

Seal & Signature of Bidder:

Date:

Form VI

(ON SERVICE PROVIDER'S LETTERHEAD)

Declaration of Beneficial Owners' Information

**Under Declaration of Beneficial Owners' Information of Public Procurement Contract
Awarded Regulations, 2022 of Public Procurement Regulatory Authority**

Name	
Father's Name/Spouse's Name	
CNIC/NICOP/Passport no.	
Nationality	
Residential address	
Email address	
The date on which shareholding, control, or interest was acquired in the business.	

In case of indirect shareholding, control, or interest being exercised through intermediary companies, entities, or other legal persons or legal arrangements in the chain of ownership or control, the following additional particulars are to be provided:

1	2	3	4	5	6	7	8	9	10
Name	Legal form (Company/ Limited Liability Partnership/ Association of Persons/ Single Member Company/ Partnership Firm/ Trust/Any other individual, body corporate (to be specified))	Date of incorporation/ registration	Name of registering Authority	Business Address	Country	Email Address	Percentage of shareholding, control or interest of BO in the legal person or legal arrangement	Percentage of shareholding, control or interest of legal person or legal arrangement in the Company	Identity of Natural Person who ultimately owns or controls the legal person or arrangement

Information about the Board of Directors (details shall be provided regarding the number of shares in the capital of the company as set opposite respective names).

1	2	3	4	5	6	7	8
Name and surname (In Block Letters)	CNIC No. (in case of foreigner, Passport No)	Father's/ Husband's Name in full	Current Nationality	Any other Nationality (ies)	Occupation	Residential address in full or the registered/ principal office address for a subscriber other than natural person	Number of shares taken by each subscriber (in figures and words)
Total number of shares taken (in figures and words)							

Any other information incidental to or relevant to Beneficial Owner(s)

Name of the Bidder: [insert complete name of the participating Entity]

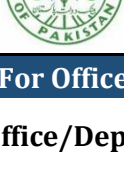
Name of Authorized Person: _____

Title of the person signing the Response: _____

Signature of the person named above: _____

Date: _____

Form VII: SUPPLIER CREATION FORM

	STATE BANK OF PAKISTAN STRATEGIC & CORPORATE AFFAIRS DEPARTEMENT Supplier Bank Account (IBAN) Details Form				S-2		
	1. For Office use:						
*Office/Deptt Supplier *Supplier Type	New Update i.e. Hospital, Labs, University, General etc.			*Supplier No. *Liability A/C *Prepayment A/C	(Mandatory if already exists)	WHT Rate	
2. Supplier Information							
*Supplier Name							
*Supplier NTN				CNIC No.	(If NTN not available)		
Supplier Address							
					Supplier City		
Contact No.					Mobile		
E-mail Address					Fax No.		
3. Bank Account Information							
*Bank Name							
*IBAN (24 Characters)						*Supplier Stamp & Signature	
*Branch Type		Islamic		Commercial			
*Title of Account							
(For Office use only)							
Forwarded By		Verified By		Entered By (Supplier Mgt User)			
(Procurement Function)							
Date							
Note: In order to comply with AML, CFT & CPF Compliance Policy issued on 31-Dec-2020 by CAD-HOK, respective office/department shall ensure that supplier (individual/entity) is not included in the list of proscribed individuals and entities (Refer to Para 8.6 of policy ibid.) - Field marked with * are mandatory. - Information without complete Bank Account Details (IBAN) & NTN/ CNIC will not be accepted. - Any changes in Supplier's particulars should be conveyed immediately to SBP BSC. SBP BSC will not be responsible for credit into wrong account of supplier due to change in bank account details not conveyed to SBP BSC or delay in settlement of supplier's claims.							

Section IV: Minimum Eligibility/Qualification Criteria

#	Mandatory Evaluation Parameter	Means of Verification
1.	The bidder must be registered with relevant tax authorities & appear on the Active Taxpayers List of FBR.	FBR Registration Certificate & ATL Status
2.	The bidder must be registered / incorporated in Pakistan having a verifiable business location.	Certificate of registration/incorporation or any other sufficient documentary proof acceptable to the bank.
3.	Bidder must be a software principle, or its authorized partner.	Relevant Sufficient Documentary evidence acceptable to the Bank.
4.	Bidder must have at least seven years of prior experience designing websites.	Copies of oldest contracts, work orders or any other Relevant Sufficient Documentary Proof acceptable to the client
5.	Bidder must have at least 10 completed website development projects for financial sector organizations	Copies of Contract/ Completion Certificate/relevant supporting documents containing detailed description of services, deliverables etc. Note: Bank may require bidder to provide names of Clients Related Websites URL & its focal persons' details for cross verification of experience, if deemed necessary.
6.	Bidder must have annual gross turnover of not less than 50 million Pakistani Rupees (PKR) during any of the last three financial years.	Audited Financial Statements/ Annual Business Returns or any other Documentary Proof acceptable to the client.
7.	Bidder must have at least one team member who is Certified Software Project Management Professional as a team lead	Relevant Sufficient Documentary evidence acceptable to the Bank.
8.	Bidder must have a lead developer having experience of at least four years in programming and CMS development, including versioning of which at least two years are specific to CMS	Copies of contracts or any other Relevant Sufficient Documentary evidence or any other proof acceptable to the Bank
9.	The bidder must never have been blacklisted or debarred by any organization and is not in the sanctioned list of NACTA (National Counter Terrorism Authority).	Affidavit on stamp paper of Rs. 100/- as per format given under Section III – Form V.

Seal and Signature of Bidder: _____

Section V: Forms for Financial Bid

- 1. Form I – Financial Bid Submission Form**
- 2. Form II – Price Schedule**

Form I

(ON SERVICE PROVIDER'S LETTERHEAD)

(Financial Bid Submission Form)

Date: _____

To:

Director
General Services Department
SBP Banking Services Corporation (HOK)
4th Floor BSC House, I. I. Chundrigar Road,
Karachi –Pakistan

Dear Sir:

Having examined the bidding documents, the receipt of which is hereby duly acknowledged, we, the undersigned, offer requisite services in conformity with the said bidding documents as may be ascertained in accordance with the Technical Bid and Schedule of Prices attached herewith and made part of this Bid.

We undertake, in case our Bid is accepted, to deliver the services in accordance with the schedule specified in the **Appendix A** and other terms and conditions of the contract.

If our Bid is accepted, we will obtain the guarantee of a bank in a sum equivalent to **5%** of the estimated contract amount for the due performance of the Contract, in the form prescribed by the Bank.

We agree to abide by this Bid for a period of **180 (One Hundred Eighty Days)** from the date fixed for Bid opening under **Clause 20** of the Instructions to Bidders, and it shall remain binding upon us and maybe accepted at any time before the expiration of that period.

If our Bid is accepted then until a formal contract is prepared and executed, this Bid, together with your written acceptance thereof and your notification of award, shall constitute a binding contract between us.

We understand that you are not bound to accept the Most Advantageous or any bid you may receive.

Dated this _____ day of _____ 2026.

[Seal & signature] [in the capacity of]

Duly authorized to sign Bid for and on behalf of _____

Form-II

(ON SERVICE PROVIDER'S LETTERHEAD)

Price Schedule

Name of Bidder_____

Reference Number: ITB No. GSD (Proc. II)/ RPP-Website Development /421372/2026

Description	Service Charges (Rs.)	Applicable Sales Tax	Total Price (Rs.)
1. Web Development Cost			
Design, development and approval of the website concept, templates, page designs and CMS implementation plan including information architecture, UI/UX design and front-end / back-end website development			
CMS implementation, configuration, integrations, content setup and internal review / UAT			
Beta testing, security review, performance optimization and go-live readiness.			
Production deployment, go-live, stabilization support and final handover.			
Sub-Total 1			
2. 5 Years SLA Charges (Sindh)			
1 st Year SLA Cost with Warranty			
2 nd Year SLA Cost			
3 rd Year SLA Cost			
4 th Year SLA Cost			
5 th Year SLA Cost			
Sub-Total 2			
Total Cost (1+2)			

Note:

- The prices should include the price of incidental services. No separate payment shall be made for the incidental services.
- Prices should be inclusive of all applicable taxes and duties and shall remain valid for entire period of the contract.
- The most advantageous bid will be determined on the basis of total cost i.e. web development cost and SLA charges for five years.
- No other charges whatsoever will be paid other than above on any grounds and payments shall be subject to deduction of withholding income tax and services sales tax at the rates prevailing at the time of payment. However, any subsequent legislation enacted, changes in the rates of all indirect taxes / duties and levies during the currency of contract that impacts the contract price would be duly accounted for by both the parties of the contract i.e. in case of increase or decrease in the rates of the said taxes and duties or levy of any new tax or duty, the contract price would be adjusted accordingly.

Authorized Signature: _____

Name and Title of Signatory: _____

Name of Bidder: _____

Address: _____

Section VI: Form of Contract

(Payment of Stamp Duty as Per the Prevailing Rates Will Be the Responsibility of the Most Advantageous Bidder)

CONTRACT FOR SERVICES

Procurement of Development & Maintenance Services for the External Website of Raast Payments Pakistan (Pvt.) Ltd (RPP)

Between

(Raast Payments Pakistan Pvt Ltd)

and

(Name of the Service Provider)

DD-MM-YYYY

Form of Contract

This contract (hereinafter called the “**Contract**”) is made on the _____ day of the month of _____, 2026, by and between, Raast Payment Pakistan Pvt Ltd (RPP), having its principal place of business at I.I Chundrigar Road, Karachi, (Hereinafter referred to as “**The Client**” which expression shall, wherever the context so permits, include its successors in interest and assigns) through _____ who is duly authorized in this behalf, of the First Part

AND

M/s _____, incorporated/registered under the applicable laws in Pakistan, having its principal office at _____. (Hereinafter called “**The Service Provider**”, which expression shall, wherever the context so permits, include its successors in interest and assigns) through _____ who is duly authorized in this behalf of the other Part

(THE CLIENT and THE SERVICE PROVIDER are hereinafter collectively referred to as the “Parties” and individually as a “Party”).

WHEREAS,

- a) The Client is desirous of Procurement of Development & Maintenance Services for the External Website of Raast Payments Pakistan (Pvt.) Ltd (RPP) for which purpose the SBP Banking Services Corporation (Bank) issued an Invitation for Bid ITB No. GSD (Proc. II)/ RPP-Website Development /421372/2026 calling for bids in the manner as provided for in the Public Procurement Rules, 2004 (PPR-2004).
- b) the Service Provider submitted its bid in response to the Client’s Instructions to Bidder (ITB) and the bid of the Service Provider has been accepted by the Client, where after, the Client has offered to the Service Provider to perform the services as per this contract.
- c) the Service Provider, having represented to the Client that they have the required professional skills, and personnel and technical resources, have agreed to provide the Services on the terms and conditions outlined in this Contract at the service charges mentioned in **Appendix D** titled breakdown of the contract price;

NOW THEREFORE the parties hereto hereby agree as follows:

1. The following documents attached hereto shall be deemed to form an integral part of this Contract:

- a) The General Conditions of Contract;
- b) The Special Conditions of Contract;
- c) The following Appendices:
 - Appendix A: Description of the Services, Performance Specification & Terms of Reference
 - Appendix B: Services and Facilities Provided by the Client
 - Appendix C: Focal Persons
 - Appendix D: Breakdown of the Contract Price
 - Appendix E: Schedule of Payments
 - Appendix F: Price Schedule
 - Appendix G: Notification of Award
 - Appendix H: Letter of Acceptance
 - Appendix I: Performance Guarantee
 - Appendix J: Integrity Pact
 - Appendix K: Non-Disclosure Agreement
 - Appendix L: Declaration of Beneficial Owner’s Information

2. The mutual rights and obligations of the Client and the Service Provider shall be as outlined in the Contract, in particular:

- a) The service provider shall carry out the Services in accordance with the provisions of the Contract; and
- b) The Client shall make payments to the service provider in accordance with the provisions of the Contract.

3. The Service Provider shall provide the Services during the period commencing dd-mm-yyyy and continuing through dd-mm-yyyy or any other period as may be subsequently agreed by the parties in writing.

IN WITNESS WHEREOF, the Parties hereto have caused this Contract to be signed in their respective names as of the day and year first above written.

For and on behalf of Raast Payment Pakistan Pvt Ltd (RPP)	For and on behalf of the Service Provider
<i>[Authorized Representative] (Name, Designation, Official Stamp and signature)</i>	<i>[Authorized Representative] (Name, Designation, Official Stamp and signature)</i>
Witness 1	Witness 1
Name: _____ CNIC# _____ Signature: _____	Name: _____ CNIC# _____ Signature: _____
Witness 2	Witness 2
Name: _____ CNIC# _____ Signature: _____	Name: _____ CNIC# _____ Signature: _____

A. General Conditions of Contract (GCC)

1. General Provisions	
1.1. Definitions	1.1.1. Unless the context otherwise requires, the following terms whenever used in this Contract have the following meanings: a) “Applicable Law” means the laws and any other instruments having the force of law in the Islamic Republic of Pakistan. b) “Bid” means the tender or offer submitted by the Bidder in response to Invitation to Bid published by the Client c) “Completion Date” means the date of completion of the Services by the Service Provider as certified by the Client d) “Day” means a Gregorian calendar day unless indicated otherwise. e) “GCC” means these General Conditions of Contract; f) “Government” means the Government of the Islamic Republic of Pakistan; g) “Party” means the Client or the Service Provider, as the case may be, and “Parties” means both of them; h) “Performance Specifications” means the specifications of the services included in the bidding documents submitted by the Service Provider to the Client. i) “Services” means the work to be performed by the Service Provider under this Contract, as described in Appendix A hereto. j) “Service Provider’s Bid” means the completed Bidding Documents submitted by the Service Provider to the Client k) “SCC” means the Special Conditions of Contract by which the GCC may be amended or supplemented
1.2. Applicable Law	1.2.1. The Contract shall be governed by the laws of the Islamic Republic of Pakistan.
1.3. Language	1.3.1. This Contract has been executed in English/Urdu, which shall be the binding and controlling language for all matters relating to the meaning or interpretation of this Contract
1.4. Notices	1.4.1. Any notice, request, or consent made under this Contract shall be in writing and shall be deemed to have been made when delivered in person to an authorized representative of the Party to whom the communication is addressed, or when sent by registered mail, email, or facsimile to such Party at the address specified in the SCC.
1.5. Location	1.5.1. The Services shall be performed at such locations as are specified in Appendix A and, where the location of a particular task is not so specified, at such locations in Pakistan, as the Client may approve.
1.6. Authorized Representatives	1.6.1. Any action required or permitted to be taken, and any document required or permitted to be executed, under this

1. General Provisions	
	Contract by the Client or the Service Provider may be taken or executed by the officials specified in the SCC.
1.7. Inspection and Audit by the Client	1.7.1. The Service Provider shall upon reasonable notice by the Client allow the Client's Management, its auditors to inspect, examine and audit its accounts and records which are directly relevant to the performance of the Services as outlined in this contract and to have them audited by auditors appointed by the Client if so required by the Client.
1.8. Taxes, Duties and other applicable laws.	1.8.1. The Service Provider shall pay its own and its employees' taxes, and the Client is authorized to withhold any tax from payment to the Service Provider and to deposit the same into the Governmental Treasury. The Service Provider shall also ensure compliance with local laws and applicable regulations. 1.8.2. Any additional tax, levies, duties, or modification in the existing rates of tax and other applicable laws imposed during the pendency of this contract shall be adjusted in the contract price by both parties.
1.9. Relationship of Parties	1.9.1. Nothing in this Contract is intended or shall be deemed to constitute a partnership agency, employer-employee or joint venture relationship between the Parties. No Party shall incur any debts or make any commitments for the other except to the extent, if at all specifically provided herein.

2. Commencement, Completion, Modification, and Termination of Contract	
2.1. Effectiveness of Contract	2.1.1. This Contract shall come into effect on the date the Contract is signed by both parties or such date as may be stated in the SCC.
2.2. Commencement of Services	2.2.1. The Service Provider shall start carrying out the Services within thirty (30) days after the Contract becomes effective, or at such other date as may be specified in the SCC.
2.3. Intended Completion Date	2.3.1. Unless terminated earlier under Clause 2.6 , the Service Provider shall complete the activities by the Intended Completion date, as is specified in the SCC. If the Service Provider does not complete the activities by the Intended Completion Date, it shall be liable to pay liquidated damage as per Sub-Clause 3.11 . In this case, the Completion Date will be the date of completion of all activities.
2.4. Modification	2.4.1. Modification of the terms and conditions of this Contract, including any modification of the scope of the Services or the Contract Price, may only be made by written agreement between the Parties in compliance with PPR-2004.
2.5. Force Majeure	2.5.1. <u>Definition</u> For this Contract, "Force Majeure" means an unforeseeable event that is beyond the reasonable control of a Party, and which makes a Party's performance of its obligations under the Contract impossible or as to be considered impossible under the circumstances. The Party affected by Force Majeure shall on the occurrence of such event leading to Force Majeure, immediately notify the other Party in writing and take all reasonable steps to overcome the Force

2. Commencement, Completion, Modification, and Termination of Contract	
	Majeure. If the Force Majeure persists, the affected Party may terminate this contract as per clause 2.6 of the Contract because of Force Majeure. 2.5.2. <u>No Breach of Contract</u> The failure of a Party to fulfill any of its obligations under the contract shall not be considered to be a breach of or default under this Contract, insofar as such inability arises from an event of Force Majeure, provided that the party affected by such an event; - has taken all reasonable precautions, due care and reasonable alternative measures to carry out the terms and conditions of this Contract, and - has informed the other Party as soon as possible about the occurrence of such an event. 2.5.3. <u>Extension of Time</u> Any period within which a Party shall, under this Contract, complete any action or task or additional task shall be extended for a period equal to the time during which such Party was unable to perform such activities as a result of Force Majeure or on the advice of Client.
2.6. Termination	2.6.1. <u>By the Client</u> The Client may terminate this Contract, by not less than thirty (30) days written notice of termination to the Service Provider, to be given after the occurrence of any of the events specified in paragraphs (a) through (f) of this Clause 2.6.1 and sixty (60) days in the case of the event referred to in (g): - if the Service Providers do not remedy a failure in the performance of their obligations under the Contract, within thirty (30) days after being notified or within any further period as the Client may have subsequently approved in writing; - if the Service Provider becomes insolvent or bankrupt; - if, as the result of Force Majeure, the Service Provider/s are unable to perform a material portion of the Services for not less than sixty (60) days; or - if the Service Provider/s, in the judgment of the Client has engaged in corrupt or fraudulent practices in competing for or in executing the Contract. - if the Service Provider does not maintain a Performance Guarantee under Clause 3.12 - if the Service Provider has delayed the completion of the Services by the number of days for which the maximum amount of liquidated damages can be paid under Sub-Clause 3.11.1 and the SCC; - if the Client, in its sole discretion, decides to terminate this Contract. 2.6.2. <u>By the Service Provider</u>

2. Commencement, Completion, Modification, and Termination of Contract	
	The Service Provider may terminate this Contract, by not less than thirty (30) days" written notice to the Client, such notice to be given after the occurrence of any of the events specified in following paragraph of this Clause 2.6.2: a) If the Client fails to pay any amount to the Service Provider under this Contract and not subject to dispute pursuant to Clause 7 within forty-five (45) days after receiving written notice from the Service Provider that such payment is overdue. 2.6.3. <u>Payment upon Termination</u> Upon termination of this Contract under Clauses 2.6.1 or 2.6.2, the Client shall make the following payments to the Service Provider: a) Payment of services under Clause 6 for Services satisfactorily performed by the Service Provider before the effective date of termination; b) except in the case of termination under paragraphs (a), (b), (d), (e), (f) of Clause 2.6.1, reimbursement of any reasonable cost incident to the prompt and orderly termination of the Contract.

3. Obligations of the Service Provider	
3.1. General	3.1.1. The Service Providers shall perform the Services in accordance with the Description of the Services and the Activity Schedule, and carry out their obligations with all due diligence, efficiency, and economy, in accordance with generally accepted professional techniques and practices, and shall observe sound management practices. The Service Provider shall always act in good faith in respect of any matter relating to this Contract or to the Services, and shall at all times support and safeguard the Client's legitimate interests in any dealings with Sub Service providers or third parties. 3.1.2. The Service Provider will ensure continuity of services without interruption as per requirement. 3.1.3. In the course of the performance of the services, the Service Provider shall comply with all requirements of the Client. 3.1.4. The Service Provider shall comply with all applicable laws, rules and regulations, instructions and customary practices of the Client in Pakistan; 3.1.5. The Service Provider shall promptly notify the Client of any matter coming to their knowledge that could have a material effect on the business or affairs of the Client. 3.1.6. The Service Provider shall comply with any code of conduct provided to the Service Provider by the Client from time to time and shall conduct themselves in a manner which is not prejudicial to the interest and business of the Client.

3. Obligations of the Service Provider	
3.2. Indemnity	3.2.1. The service provider agrees to indemnify the Client and hold it harmless against all liabilities, including judgements and cost of litigation, for anything done or omitted by the service provider in the execution of this Contract.
3.3. Conflict of Interests	3.3.1. <u>Service Provider and Service Provider's employee (s) Not to Benefit from Commissions and Discounts.</u> Payment against the services under Clause 6 shall constitute sole payment to the Service Provider. The Service Provider shall not accept for their benefit any trade commission, discount, or similar payment in connection with activities pursuant to this Contract, and in discharge of their obligations under this Contract. The Service Provider shall ensure that the Service Provider's Employee(s), or their affiliates shall not receive any additional payment. 3.3.2. <u>Service Provider and Affiliates Not to be Otherwise Interested in Project</u> The Service Provider agrees that during the term of this Contract and after its termination, the Service Provider and its affiliates shall be disqualified from providing goods, works, or Services (other than the Services and any continuation thereof) for any project resulting from or closely related to the Services. 3.3.3. <u>Prohibition of Conflicting Activities</u> Neither the Service Provider nor its affiliates shall engage, either directly or indirectly, in any of the following activities: a) during the term of this Contract, any business or professional activities in the Islamic Republic of Pakistan which would be in conflict with the activities assigned to them under this Contract; b) during the term of this Contract, neither the Service Provider nor its affiliates shall employ regular or contractual employees in active duty or on any type of leave, to perform any activity under this Contract; c) after the termination of this Contract, such other activities as may be specified in the SCC.
3.4. Confidentiality	3.4.1. Information relating to evaluation of bids and recommendations concerning to award of the contract shall not be disclosed by the Client to the bidders or to any other person who is not officially concerned with the process, until the announcement of the result of evaluation. 3.4.2. The Service Provider shall not disclose or attempt to make public any information relating to the bidding documents, bidding process and award of the contract to any person or entity without the Client's prior written consent. 3.4.3. In case of any disclosure related to the bidding process and contractual obligations at any stage by any bidder, the Client may terminate the contract.

3. Obligations of the Service Provider	
3.5. Liability of the service provider	3.5.1. Subject to additional provisions, if any, set forth in the SCC, the Service Provider liability under this Contract shall be provided by the Applicable Law.
3.6. Service Providers' Actions Requiring Bank's Prior Approval	3.6.1. The Service Provider shall obtain the Client's prior approval in writing before taking any of the following actions: i. entering into a subcontract for the performance of any part of the Services, ii. changing the schedule of activities; iii. any other action that may be specified in the SCC.
3.7. Independent Service Provider Status	3.7.1. The parties agree that this contract creates an independent Service Provider relationship, not an employment relationship. The Service Provider acknowledges and agrees that the Client will not provide the Service Provider or the Service Provider's employee(s) any fringe benefits or for the reimbursement of any expenses, including without limitation any medical or pension payments, and that income tax/withholding tax is Service Provider's responsibility. 3.7.2. The Service Provider shall be exclusively responsible for paying the salary and other emoluments and providing the benefits to which each of the Service Provider employee (s) is entitled under his/her contract with the Service Provider. All claims made by the Service Provider's employee(s) shall be dealt with exclusively by the Service Provider. 3.7.3. None of the Service Provider's employee (s) shall be entitled to seek employment with the Client merely on the ground that he/she had been engaged by the Service Provider during the tenure of this Contract or was engaged by the Service Provider for the provision of the services to the Client.
3.8. Compliance with all the Regulatory Requirement	3.8.1. The Service Provider will be responsible for the due and proper payment of and observance of all laws applicable to them. 3.8.2. The Service Provider will ensure that all the applicable regulatory requirements/labor laws are fully met and accordingly indemnify the client against any claims with regards to the above. 3.8.3. The Service Provider shall take all practicable steps to ensure that all of its resources comply with the Applicable Law.
3.9. Reporting Obligations	3.9.1. The Service Provider shall submit to the Client the reports and documents specified in Appendix A as and when required by the Client.
3.10. Proprietary Rights of the Client in Reports and Records	3.10.1. The Service Provider will not share any details or information with anyone except after prior permission of the Client.
3.11. Liquidated Damages	3.11.1. <u>Payments of Liquidated Damages</u> The Service Provider shall pay liquidated damages to the Client at the rate/amount stated in the SCC due to delay in execution of services. The total amount of liquidated damages shall not exceed the amount defined in the SCC. The Client may deduct liquidated

3. Obligations of the Service Provider	
	damages from payments due to the Service Provider. Payment of liquidated damages shall not affect the Service Provider's liabilities.
3.12. Performance Guarantee	3.12.1. The Service Provider shall provide the Performance Guarantee to the Client no later than the date specified in the Letter of acceptance. The Performance Guarantee shall be issued in an amount and form and by a commercial bank acceptable to the Client and denominated in the currency in which the Contract Price is payable. The Performance Guarantee shall be valid until a date 28 days from the Completion Date of the Contract. 3.12.2. The Performance guarantee may be forfeited if a Bidder: i. fails to fulfill all the contractual and legal obligations; ii. fails to agree with the decision made by the Client as a result of arbitration; or iii. Violates any law(s) during execution of contract. iv. fails to start the execution of services or stop providing services without prior approval of the Client.

4. Service Provider's Team	
4.1. Description of Services to be performed by the Service Provider	4.1.1. The scope of services to be performed by the Service Provider are described in Appendix A .

5. Obligations of the Client	
5.1. Provide information about the code of conduct	5.1.1. The Client shall provide the Service Provider with information on the code of conduct and security procedures. The Client shall immediately notify the Service Provider of any changes to the same during the continuance of this Contract.
5.2. Change in the Applicable Law	5.2.1. If, after the date of this Contract, there is any change in the Applicable Law concerning taxes, duties, which increases or decreases the cost of the Services rendered by the Service Provider, then the cost of services payable to the Service Provider under this Contract shall be adjusted accordingly by a written agreement between the Parties, and corresponding adjustments shall be made to the amounts referred to in Clauses 6.2 , as the case may be.
5.3. Services and Facilities	5.3.1. The Client shall make available to the Service Provider the Services and Facilities listed under Appendix B .
5.4. Assistance	5.4.1. No assistance regarding any type of regulatory exemption related to contract execution will be provided by the Client.

6. Payments to the Service Provider	
6.1. Payments	6.1.1. The Service Provider's payment shall not exceed the Contract Price/percentage rates and shall be a fixed lump-sum including all other costs incurred by the Service Providers in carrying out the Services. Except as provided in Clause 5.2 , the Contract Price may only be increased above the amounts

6. Payments to the Service Provider	
	stated in Clause 6.2 if the Parties have agreed to additional payments under Clauses 2.4 and 6.3 .
6.2. Contract Price Ceiling	6.2.1. The price payable are set forth in the SCC.
6.3. Taxes and Duties	6.3.1. The service provider is responsible for meeting any and all tax liabilities arising out of the Contract unless it is stated otherwise in the SCC.
6.4. Terms and Conditions of Payment	6.4.1. Payments will be made to the Service Provider according to the payment schedule stated in the SCC.

7. Quality Control	
7.1. Performance Standards	7.1.1. The Service Provider will maintain the highest level of service standards.
7.2. Correction of Defects, and Penalty for Lack of Performance	7.2.1. The Client shall check the Service Provider's work and bring to the knowledge of the Service Provider of any defects that are found. Such checking shall not affect the Service Provider's responsibilities. 7.2.2. Every time notice of a failure in performance arises, the Service Provider shall correct the notified failure in the performance within the length of time specified by the Client's notice. The Client's authorized Officer shall serve a written warning to the Service Provider to improve the quality of Services and remove the deficiencies. For each deficiency and poor service, Client will impose a penalty as per Clause 3.11 of the GCC. 7.2.3. The Service Provider shall adhere to service standards accordingly and cover the performance gaps. Failing which, Client may issue notice to the Service Provider. 7.2.4. If the Service Provider fails to deliver the Services as per Contract, despite previous warnings in writing persistently or flagrantly neglecting to comply with any of his obligations under the Contract, Client may after giving the fourteen (14) days' notice to Service Provider terminate the Contract. Notwithstanding anything in contained in the Contract and / or applicable law, the Performance Guarantee shall be forfeited and Client shall also debar the Service Provider from participation in future Contracts.

8. Resolution of Disputes	
8.1. Arbitration	8.1.1. In case of a dispute arising between the Parties regarding the terms of or rights and obligations of the Parties under this Contract, if not resolved amicably, shall be settled by arbitration under the Arbitration Act, 1940 . The place of arbitration will be Karachi.

9. Corrupt and Fraudulent Practices	
9.1. Corrupt & Fraudulent Practices	9.1.1. The Client requires compliance with its policy regarding corrupt and fraudulent practices. In pursuit of this policy, the Client follows, inter alia, the instructions contained in Rule 2(1)(f) of PPR 2004 which defines:

9. Corrupt and Fraudulent Practices	
	i. <i>“corrupt and fraudulent practices”</i> in respect of procurement process, shall be either one or any combination of the practices including,- ii. <i>“coercive practices”</i> which means any impairing or harming or threatening to impair or harm, directly or indirectly, any party or the property of the party to influence the actions of a party to achieve a wrongful gain or to cause a wrongful loss to another party; iii. <i>“collusive practices”</i> which means any arrangement between two or more parties to the procurement process designed to stifle open competition for any wrongful gain, and to establish prices at artificial, non-competitive levels; iv. <i>“corrupt practices”</i> which means the offering, giving, receiving or soliciting, directly or indirectly, of anything of value to influence the acts of another party for wrongful gain; v. <i>“fraudulent practices”</i> which means any act or omission, including a misrepresentation, that knowingly or recklessly misleads, or attempts to mislead, a party to obtain a financial or other benefit or to avoid an obligation; and vi. <i>“obstructive practices”</i> which means harming or threatening to harm, directly or indirectly, persons to influence their participation in a procurement process, or affect the execution of a contract;”
9.2. Blacklisting under PPRA	9.2.1. The Client will terminate the contract if it determines that the Service Provider recommended for award has, directly or through an agent, engaged in corrupt, fraudulent, collusive or coercive and obstructive practices in competing for the contract in question; 9.2.2. The Client will sanction the Service Provider, including declaring the Service Provider ineligible, either indefinitely or for a stated period, to be awarded a Client’s contract if at any time it determines that the Service Provider has, directly or through an agent, engaged in corrupt, fraudulent, collusive or coercive and obstructive practices in competing for, or in executing Client’s contract; and 9.2.3. Under Rule 19 of PPR-2004, the Client can inter alia blacklist Service Provider found to be indulging in corrupt or fraudulent practices. Such barring action shall be duly publicized and communicated to the PPRA.
9.3. Mechanism Blacklisting and cross-debarring	9.3.1. Under Rule 19 of PPR-2004, the following mechanism and manner for Blacklisting and cross-debarring, from participating in their respective procurement proceedings will be followed as per the below mechanism:

9. Corrupt and Fraudulent Practices			
	Nature of Offense/Fault	Means of Verification	Action By Committee
	Corrupt and Fraudulent Practices	- Results of Bid analysis resulting in substantive evidence of collusion. - Actual instance verifiable as per law of land and applicable Rule and Regulations of SBP Banking Services Corporation - Cross verification of documentary undertaking submitted by Service Provider.	Blacklisted and cross-debarred for the period up to 10 years.
	Performance Deficiencies	Documented evidence in form of consistent performance deficiencies and notices of performance deficiencies not suitably responded to or defended by Service Provider.	Blacklisted and cross-debarred for the period up to 03 years.
	9.3.2. However, such barring action shall be undertaken only after Service Provider has been provided an adequate opportunity of being heard, who is to be barred and blacklisted. 9.3.3. The receipt for any money paid by the Service Provider will not be considered as an acknowledgment of payment to the service provider unless such receipt is signed by a duly authorized officer of the Client and the service provider shall be solely responsible for seeing that a proper receipt is provided. 9.3.4. Under Rule 7 of PPR 2004, the service provider undertakes to sign an Integrity pact in accordance with the prescribed format attached hereto at Section 6 for all the procurements estimated to exceed Rs. 10.00 million or any other limit prescribed by the Client.		
9.4. Beneficial Ownership information	9.4.1. For Services/works worth Rs.50M or above, the Service Provider shall provide Beneficial Ownership information on the prescribed Form. Failure to provide the required information of the beneficial ownership by the company or submission of false or partial information, Client shall: i. Blacklist the said company in accordance with Rule19(1)(a) of Public Procurement Rules, 2004, ii. Reject the bid of the said company.		
B. Special Conditions of Contract (SCC)			

The following Special Conditions of Contract shall supplement the General Conditions of Contract. Whenever there is a conflict, the provisions herein shall prevail over those in the General Conditions of Contract.

Number of GCC Clause	Amendments of, and Supplements to, Clauses in the General Conditions of Contract
1.4	The addresses are: Client: Chief Executive Officer Raast Payment Pakistan Pvt Ltd, 2nd Floor, Main Building, State Bank of Pakistan I.I. Chundrigar Road, Karachi Tel: 021-3311-**** Service Provider: Attention: _____ Address: _____ Tel/Mob# _____ Email: _____
1.6	The Authorized Representatives are: For the Client (Nominee of the Client) ○ Name: _____ ○ Designation: _____ For the Service Provider (Nominee of the Service Provider) ○ Name: _____ ○ Designation: _____
2.2	The Starting Date for the commencement of Services is <u>dd-mm-yyyy</u> .
2.3	The Intended Completion Date is <u>dd-mm-yyyy</u>. The duration of this contract shall be one year, further extendable for two more years on annual basis on the same rates, terms and conditions subject to Clause 5.2 or any other Clause of this Contract.
3.4	The Service provider while rendering the required services shall not release any information acquired from the Client due to their exposure that is sensitive and should be kept strictly confidential irrespective of the fact it is specified or otherwise. Moreover, all important and/or confidential documents provided by the Client shall not be taken out of the assigned workspace.
3.9	The Service Provider shall submit complete reports & documents and all the deliverables as per details mentioned in Appendix A .
3.11.1	The Service Provider shall pay liquidated damages to the Client as Rs. 15,000/- per instance as liquidity damages due to delay in execution of services. The maximum amount of liquidity damages is Rs. 600,000/- The Client may deduct liquidated damages from payments due to the Service Provider. Payment of liquidated damages shall not affect the Service Provider's liabilities.

3.12	The amount of performance guarantee is 5% of the total contract amount, which should remain valid 28 days beyond the expiry date of the contract.
5.2	Prices payable to the Service provider as stated in the Contract are not subject to any adjustment during the performance of the contract. However, any subsequent legislation enacted, changes in the rate of any indirect tax, levy of additional tax or duty during the currency of contract that impacts the contract price would be duly accounted for by both the parties of the contract i.e. in case of increase or decrease in the rates of the said taxes and duties or levy of any new tax or duty, the contract price would be adjusted accordingly.
6.2	The amount is [insert amount in PKR].
6.4	For component 1 i.e. Website Development, payment will be made upon receipt of invoice after the completion of a particular milestone and subject to satisfactory confirmation from concerned officials of the Client. For component 2-5 years SLA, payments shall be made bi-annually at the end of each six-month period subject to confirmation of satisfactory services by designated official (s) of RPP.

Appendices

(To be finalized at the contract award stage)

- **Appendix A** —Description of the Services, Performance Specifications & Terms of Reference
- **Appendix B** — Services and Facilities Provided by the Client
- **Appendix C** — Focal Persons
- **Appendix D** — Breakdown of the Contract Price
- **Appendix E** — Schedule of Payments
- **Appendix F** — Price Schedule
- **Appendix G** — Notification of Award
- **Appendix H** — Letter of Acceptance
- **Appendix I**— Performance Guarantee
- **Appendix J**— Integrity Pact
- **Appendix K**— Non-Disclosure Agreement
- **Appendix L**— Declaration of Beneficial Owner's Information

Website Development for Raast Payments Pakistan (RPP)
Description of the Services, Performance Specifications & Terms of Reference

Raast Payments Pakistan (Private) Limited (RPP) requires a new external website to serve as its official digital presence for public information, corporate communications, stakeholder engagement, and awareness of Raast and digital payments in Pakistan. The website is expected to provide information about RPP, Raast payment use cases, participant ecosystem, news and announcements, publications, policies and frameworks as approved for public disclosure, procurement notices, career opportunities, FAQs, contact channels, and other material relevant for consumers, participants, partners, regulators, and the wider public. As this is a greenfield initiative, the website will be designed and developed as a completely new platform rather than a revamp of any existing RPP website.

RPP intends to establish a responsive, secure, scalable, and dynamic web platform by engaging an experienced vendor to design, develop, implement, deploy, and support a state-of-the-art website with strong information architecture, modern UI/UX, an enterprise-grade Content Management System (CMS), and post-production support.

Purpose

The objective of developing the RPP website is to create a modern, responsive, secure, and user-friendly digital platform for Raast Payments Pakistan that enables effective communication, public awareness, stakeholder engagement, and efficient publishing of digital content. The website should incorporate contemporary design and development practices, robust cybersecurity controls, scalable architecture, and an intuitive content management capability. The components of this project are broadly as follows, with details available in subsequent sections:

- i. Design and develop a new website aligned with international best practices and leading payment infrastructure / public sector websites;
- ii. Improve UI/UX using design thinking and the latest standards to enhance discoverability and usability of content;
- iii. Implement the approved design on a state-of-the-art web content management system;
- iv. Establish content structures, templates, workflows, and governance for a new website and prepare the platform for future growth and enhancements.

Deliverables

The proposed solution must fulfill all the technical and security requirements as mentioned in following sections.

1. Review Information Architecture and Website Design: The vendor shall deliver an inception report that reviews and recommends the information architecture and website design for the proposed RPP website. The review should cover: a. RPP's communication objectives, target stakeholders, priority content categories, and functional requirements for the new website. b. Benchmarking of at least five relevant websites of national payment systems, payment infrastructure operators, central banks, financial regulators, or comparable public-interest digital institutions, and three additional public-sector or regulated-sector websites to identify leading practices relevant to RPP.
2. Propose Information Architecture: Propose a new information architecture, taxonomy, navigation model, and content strategy that best serves the communication needs of RPP's internal and external stakeholders and supports the launch of a new website from the ground up.

3. Website Design: The layout of the new website shall be selected based on the following:
 - i. Three design concepts for the main website – Five iterations for the selected concept
 - ii. Five design templates for the inside pages – Five iterations for finalization
- 3.1 User Interface and User Experience (UI/UX) requirements: Design and propose the UI/UX for the new website with the following features:
 - i. The UI/UX of the website must follow the latest applicable WCAG standards as published by www.w3.org.
 - ii. Embrace responsive design for a consistent user experience across all devices and screen sizes.
 - iii. Design a clear, user-friendly structure for easy information access, including logical menus and effective site search.
 - iv. Use uniform logos, colors, typography, and visual identity elements to reinforce the brand and identity of Raast Payments Pakistan.
 - v. Ensure fast loading times by compressing images, utilizing browser caching, and minimizing HTTP requests.
 - vi. Use clear labels, helpful error messages, and streamlined forms, with autocomplete where appropriate.
 - vii. Enhance user experience with thoughtful animations and transitions without overwhelming or distracting users.
 - viii. Use legible fonts, appropriate sizes, and suitable contrast, and structure text with headings and visual hierarchy.
 - ix. Prioritize mobile-first design for a seamless experience on smaller screens.
 - x. Each page must be equipped with relevant calls to action to increase user engagement and support stakeholder journeys.
- 3.2 Accessibility Controls for Persons with Disabilities (PWD): Website must be equipped with the following set of tools:
 - i. Increase and decrease text size
 - ii. Grayscale on/off
 - iii. High contrast
 - iv. Negative contrast
 - v. Light background
 - vi. Links underline
 - vii. Readable fonts
 - viii. Reset to default settings
- 3.3 Graphics and Artwork: The vendor shall deploy a professional graphic designer for the production of all graphics, artworks, icons, banners, infographics, and animations using design thinking and a modern visual language appropriate for RPP and Raast.
- 3.4 Urdu Version: The vendor will provide the Urdu version of the website, where required by RPP, with the same look & feel and content update mechanism. Urdu content, where applicable, will be provided by RPP.

4. Content Management System (CMS)

The proposed CMS must comply with the following requirements:

- i. The CMS must be top-of-the-line in terms of UI/UX design templates, cybersecurity and compatibility.
- ii. Must have a proven track record of strong security, vendor support, and market maturity.
- iii. The solution should have built-in workflows to define/create basic workflows for web content management.

- iv. The solution should be capable of designing and conducting surveys on the website without the need of code.
 - v. Website will be optimized for fast loading by optimizing code, images, java scripts, caching files.
 - vi. Website will support major browsers such as Microsoft Edge, Firefox v55.0 or above, Chrome v60 or above, Safari v7 and all major non-deprecated browsers in responsive formats. The website will also support major mobile operating systems (OS) such as iOS, Android, Windows.
- 5. Databases / Application Programming Interfaces (APIs)**

The website must fulfill the following requirements for databases and APIs:

- i. Secure integrations with existing and future web applications, public information sources, social media channels, analytics tools, subscription forms, or other digital services through hyperlinks, APIs, or web services as required.
 - ii. Identification and implementation of required security controls in the overall system at all layers.
 - iii. The database of the proposed solution should be secure and scalable and should be capable of handling primary and disaster recovery deployments. The data of the website should be maintained and managed with appropriate replication and backup mechanisms between the primary and secondary environments, in line with RPP's approved infrastructure design and business continuity requirements.
 - iv. The website design should have fault tolerance in terms of network, hardware, software, or node failure. There should be no single point of failure, and high availability of the system, including disaster recovery arrangements, should be ensured in the proposed infrastructure design and implemented accordingly.
 - v. Integration capability for newsletters, feedback forms, stakeholder contact forms, subscription services, media or event registration forms, and any future digital services as required by RPP.
 - vi. Social media platforms integration.
- 6. Advanced Search Capability**

The website must contain advanced search capability where the search engine will index and show results of all available content and document formats such as text, graphics, PDF, spreadsheets, Word files, and other supported content types. The vendor should also advise on options for using Generative AI tools, where considered appropriate by RPP, to enable advanced or interactive search capabilities and improve responsiveness of the website.

7. Solution for Contact and Information Requests

Vendor will provide a form-based solution through which users may submit queries, contact requests, complaints, feedback, media inquiries, or requests for information. The form should route submissions to the relevant RPP team or mailbox based on categories configured in the system. The system should also produce reports on all submitted queries, pending items, response status, and resolution details.

8. Search Engine Optimization (SEO):

Vendor will provide all SEO related configurations/coding and documentation. The website must support SEO coding standards and best practices, .XML sitemap for bot crawling and ranking on Google search.

9. Analytics

The website solution should be integrated with Google Analytics or an equivalent analytics platform approved by RPP and should provide rich data analytics such as visits, sessions, traffic sources, devices, geographies, engagement, and other relevant metrics.

10. Website Security & Infrastructure Requirements

10.1 Website Security Requirements

The website must be equipped with the latest IT security standards. It should pass all the vulnerability scanning and security testing as per defined security requirements mentioned below:

- i. Web applications must meet all the requirements of OWASP Top Ten (Open Web Application Security Project), SANS Top 25.
- ii. Service provider will ensure that the website is safe from all internal and external cyber-attacks which includes, but is not limited to, data, DDOS attack, hackers, system failure, outbreak, and outages, etc.
- iii. Sensitive data must be encrypted and source code protection / secure coding practices must be followed while developing the web application. Further, there will be a clause for non-disclosure agreement with the vendor that they will not share the source code, configurations, or sensitive information with any parties other than authorized personnel of RPP.
- iv. No secrets (tokens, passwords, keys, etc.) will be stored in code or configuration files. Secrets must be retrieved at runtime via deployment pipeline.
- v. Developer must conduct independent security review, of web application by qualified personnel or consultant.
- vi. Developer will provide all documentation to RPP as early as possible resulting from the above scans and tests.
- vii. Developer will fix the identified vulnerabilities and misconfigurations in the web application and reiterate the same process until all high and medium level vulnerabilities are fixed within 24 hours of discovery. Developer will share the reports after each security review.
- viii. The application should only be browsed on secure HTTP protocol in order to maintain confidentiality and trust between the end user and web server. Further, it is recommended to configure the latest TLS version on the web application when accessed over public networks.
- ix. Web application should have the capability to support multi-factor authentication for privilege users/ administrators.
- x. The web application should have the capability to produce comprehensive audit and security logs. Additionally, the web application and its relevant system components should have the capability to integrate with RPP's SIEM & FIM platform, if required. For FIM, a comprehensive list of critical file system paths must be defined to configure integrity monitoring. Details of log types include, but are not limited to:

S.No	Logs Types
1	Non-Admin Users Activity logs (Application and Database level)
2	Privilege Users Activity logs
3	System Administrator creation/Revocation logs
4	User Enable/ Disable logs
5	User lockout logs

- 6 User Creation/ Modification/ Deletion logs
- 7 Role Assignment/ Modification/ Revocation logs
- 8 Application Critical Services Start/ Stop logs

X: RPP will possess the right to audit compliance of all security specifications at any stage of development, if deemed necessary.

10.2 IT Infrastructure Requirements:

The website must meet the following IT infrastructure/hosting requirements:

- i. Vendor solution should Support VMware/ Hyper-V based hosting platforms. SBP will provide VMs for hosting of website. All other software including Database, OS licenses, certificates and auxiliary software essential for development and maintenance will be provided by the vendor for the complete period of the contract.
- ii. Vendor should provide the sizing of servers and compute resources with respect to the expected traffic and usage profile of the new website, together with projections for five (5) years' expected growth in traffic and content.
- iii. Vendor should configure and implement application load balancing, high availability and DR solution with real-time/ asynchronous replication of solution components.
- iv. The solution should be able to integrate with RPP's identity and access management environment, such as on-premises Active Directory (AD) or equivalent directory service, for internal users' role-based content uploading, review, and publishing.

11. Documentation and Source Code

Handover complete documentation of the website user manual, including all configurations (web, security, hosting, CMS, backup, DR, etc.). The vendor shall also provide the complete source code, design files, system documentation, and documentation of security, quality assurance, and testing.

12. Training and Knowledge Transfer

Training and knowledge transfer of the platform shall include training for relevant RPP resources such as content administrators, designers, developers, website administrators, and business users, along with end-user training sessions and training for social media / digital integrations, as required.

13. Forward Compatibility, Continuous Improvements (CI), Future Developments and Enhancements in the Web Platform

Service Level Agreement (SLA): Website SLA including web content management system.

1. 1. Reporting and Resolution Time

Severity Level	Initial Response Time	Resolution
Severity High	15 minutes(review)	Vendor will provide the solution within the minimum possible timelines
Severity Medium	30 minutes	
Severity Low	1 hours	

Severity Level	Description
Severity High	Bugs/application errors/application down due to any kind of attack that leads to service outage.
Severity Medium	Website malfunction that lead to service or webpages degradation
Severity Low	Any kind of issue that is affecting any page feature on website

2. Website Service Level Agreement (SLA)

- i. Service provider will provide 05 years SLA.
- ii. Service provider will provide uninterrupted maintenance services as well as technical support on 24/7 basis.
- iii. All provided services to be available (up and running) at all times.
- iv. Service provider will provide agreed modifications and enhancements on the RPP website.
- v. Service provider will provide front-end and back-end development services to RPP for ad hoc development requests.
- vi. Service provider will create new and modify existing artwork, pages, templates, and content assets as needed.
- vii. Service provider will provide procedure for daily website backups and ensure that it is functional.
- viii. A monthly performance report will be shared which will contain all the tasks/jobs rendered.
- ix. A detailed monthly Google analytics report along with heat map will be shared.
- x. Optimization of website using Google tools and other verified tools.
- xi. Optimization of servers to improvise the performance.
- xii. Service provider will provide search engine optimization services

3. Warranty, SLA, software support and subscriptions will start from the date of Operational Acceptance certificate.

- i. Software subscriptions and licenses will be registered with the OEM in the name of Raast Payments Pakistan (Private) Limited, where applicable. Supplier will provide evidence from OEM.
- ii. Supplier will provide access information of OEM site for directly logging of support case by RPP, where applicable.
- iii. Supplier will provide services to run the software and allied components in operating condition in compliance with the warranty conditions mentioned in software specifications and SLA requirements.
- iv. Supplier will acknowledge RPP representatives' calls during and after standard business hours for logging of support cases and communicate the case / incident ID to RPP by telephone/email.
- v. RPP shall determine the incident severity level. Incident severity levels are defined as follows:

Response time for resolution

Severity Level	Initial Response Time
Level 1	4 Hours
Level 2	8 Hours
Level 3	18 Hours
Level 4	24 Hours

Severity	Condition	Example
Level 1	Critically Down	Production environment is down; a production system or production application is down or at severe risk; data corruption,

		loss, or risk has occurred; business is severely affected and inoperative and performance is unacceptable.
Level 2	Critically Degraded	Production environment is severely impaired; a production system or production application has been interrupted or compromised; there is risk of reoccurrence; there is significant impact on the business.
Level 3	Normal	Non-production system (e.g., test/development system) is down or degraded; a production system or production application has been degraded with a workaround in place; noncritical functionality has been lost; there is limited impact on the business.
Level 4	Low	There is no business or user impact.

4. Documentation and Reporting:

- i. Supplier will provide installation, configuration and maintenance documentation for all supplied component under the contract.
- ii. Supplier shall provide onsite support for installation and update the patches for all supplied software covered under agreement without any additional cost.
- iii. RPP shall be entitled to all updates / upgraded versions of software supplied under this contract without any additional cost during the SLA period.
- iv. Supplier will submit incident report of calls logged and get it signed by the RPP representative before closing the incident.
- v. Supplier will submit a quarterly report (or on need basis) to RPP for all calls logged during the relevant period with status of calls.

Payment Schedule

The vendor will provide the cost breakdown in the following components:

- i. Design, development and approval of the website concept, templates, page designs and CMS implementation plan including information architecture, UI/UX design and front-end / back-end website development
- ii. CMS implementation, configuration, integrations, content setup and internal review / UAT
- iii. Beta testing, security review, performance optimization and go-live readiness.
- iv. Production deployment, go-live, stabilization support and final handover.
- v. SLA Charges

Appendix B

(Services and Facilities Provided by the Client)

(If any)

Appendix C

(Focal Persons)

Sr.#	Name	Designation	Contact Details (Tel/Mob# & Email)
1.			
2.			
3.			

Appendix D

(Breakdown of Contract Price)

(Schedule of Payments)

Appendix F

(Price Schedule)

Appendix G

(Notification of Award)

Appendix H

(Letter of Acceptance)

Over Stamp Paper

(Shall be required from the most advantageous bidder at the time of contract signing)

Guarantee No. _____

Executed on _____

Name of Guarantor (Scheduled Bank in Pakistan) with address: _____

Name of Principal (Service Provider) with address: _____

Penal Sum of Guarantee (express in words and figures) _____

Letter of Acceptance No. _____

Dated _____

KNOW ALL MEN BY THESE PRESENTS, that in pursuance of the terms of the Bidding documents and above said Letter of Acceptance (hereinafter called the Documents) and at the request of the said Service Provider we, the Guarantor above named, are held and firmly bound unto the **SBP Banking Services Corporation** (hereinafter referred as "**SBP BSC**") in the penal sum of the amount stated above, for the payment of which sum well and truly to be made to SBP BSC, we bind ourselves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH that whereas the Service Provider has accepted SBP BSC's above said Letter of Acceptance for the ***Procurement of Development & Maintenance Services for the External Website of Raast Payments Pakistan (Pvt.) Ltd (RPP)***

NOW THEREFORE, if the Service Provider shall well and truly perform and fulfill all the undertakings, covenants, terms and conditions of the said Documents during the original terms of the said Documents and any extensions thereof that may be granted by SBP BSC, with or without notice to the Guarantor, which notice is, hereby, waived and shall also well and truly perform and fulfill all the undertakings, covenants terms and conditions of the Contract and of any and all modifications of the said Documents that may hereafter be made, notice of which modifications to the Guarantor being hereby waived, then, this obligation to be void; otherwise to remain in full force and virtue till all requirements of Conditions of Contract are fulfilled.

Our total liability under this Guarantee is limited to the sum stated above and it is a condition of any liability attaching to us under this Guarantee that the claim for payment in writing shall be received by us within the validity period of this Guarantee, failing which we shall be discharged of our liability, if any, under this Guarantee.

We, _____ (the Guarantor), waiving all objections and defenses under the Contract, do hereby irrevocably and independently guarantee to pay to SBP BSC without delay upon the SBP BSC's first written demand without cavil or arguments and without requiring SBP BSC to prove or to show grounds or reasons for such demand any sum or sums up to the amount stated above, against the SBP BSC's written declaration that the Principal has refused or failed to perform the obligations under the Contract, for which payment will be effected by the Guarantor to SBP BSC's designated Account Number.

PROVIDED ALSO THAT SBP BSC shall be the sole and final judge for deciding whether the Service Provider has duly performed his obligations under the Contract or has defaulted in fulfilling said obligations and the Guarantor shall pay without objection any sum or sums up to the amount stated above upon first written demand from SBP forthwith and without any reference to the Principal or any other person.

IN WITNESS WHEREOF, the above bounded Guarantor has executed this Instrument under its seal on the date indicated above, the name and corporate seal of the Guarantor being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

(Integrity Pact)

Integrity Pact pursuant to Rule 7 Public Procurement Rules 2004

Declaration of Fees, Commissions and Brokerage, etc. Payable by the Suppliers of Goods, Services & Works

[The Service provider] hereby declares that it has not obtained or induced the procurement of any contract, right, interest, privilege, or other obligation or benefit from the Government of Pakistan (GoP) or any administrative subdivision or agency thereof or any other entity owned or controlled by it (GoP) through any corrupt business practice.

Without limiting the generality of the foregoing, [the Service provider] represents and warrants that it has fully declared the brokerage, commission, fees, etc. paid or payable to anyone and not given or agreed to give and shall not give or agree to give to anyone within or outside Pakistan either directly or indirectly through any natural or juridical person, including its affiliate, agent, associate, broker, consultant, director, promoter, shareholder, sponsor or subsidiary, any commission, gratification, bribe, finder's fee or kickback, whether described as consultation fee or otherwise, with the object of obtaining or inducing the procurement of a contract, right, interest, privilege or other obligation or benefit in whatsoever form from GoP, except that which has been expressly declared pursuant hereto.

[The Service provider] certifies that it has made and will make full disclosure of all agreements and arrangements with all persons in respect of or related to the transaction with GoP and has not taken any action or will not take any action to circumvent the above declaration, representation or warranty.

[The Service provider] accepts full responsibility and strict liability for making any false declaration, not making full disclosure, misrepresenting facts or taking any action likely to defeat the purpose of this declaration, representation and warranty. It agrees that any contract, right, interest, privilege or other obligation or benefit obtained or procured as aforesaid shall, without prejudice to any other right and remedies available to GoP under any law, contract or other instruments, be voidable at the option of GoP.

Notwithstanding any rights and remedies exercised by GoP in this regard, [the Service provider] agrees to indemnify GoP for any loss or damage incurred by it on account of its corrupt business practices and further pay compensation to GoP in an amount equivalent to ten times the sum of any commission, gratification, bribe, finder's fee or kickback given by [the Service provider] as aforesaid to obtain or induce the procurement of any contract, right, interest, privilege or other obligation or benefit in whatsoever form from GoP.

Non-Disclosure Agreement

THIS AGREEMENT made on _____ between _____ having its registered office ----- hereinafter referred to as the **DISCLOSING PARTY**

-and-

The _____, a company having its registered office at _____, hereinafter referred to as the **RECEIVING PARTY** the (hereinafter together referred to as "the parties")

WHEREAS, the parties believe that they would mutually benefit by sharing certain **Confidential/Proprietary Information** (as defined herein) and believe it is in the interest of both the parties to ensure that all such confidential/proprietary information of the **DISCLOSING PARTY** will be safeguarded and carefully protected by the **RECEIVING PARTY**.

NOW THEREFORE, for consideration the adequacy of which is hereby acknowledged and intending to be legally bound, the parties hereby agree as follows:

1. Purpose of this Non-Disclosure Agreement

This Non-Disclosure Agreement serves to protect all confidential information and intellectual property to which Receiving Party shall have access to and/or developed for State Bank of Pakistan.

Confidentiality and Acknowledgement

"Confidential Information" means any information directly or indirectly concerning, or related to the:

- Information about the activities of the SBP BSC.
- Information including but not limited to:
 - ◆ Policies
 - ◆ Procedures
 - ◆ Business Rules and Plans
 - ◆ Validation Checks, all project related information
 - ◆ Process followed etc.
- Any other information that recipient obtained from SBP deliberately or otherwise during the course of this exercise.

Whereas parties have agreed that the Disclosing Party has disclosed or may disclose certain confidential and proprietary information (*including, without limitation, internal policies & procedures, computer programs, technical drawings, algorithm, know-how, formulas, processes, ideas, whether patent or not and other technical, business, financial, customer and product development plans, forecast, strategies and information which to the extent previously, presently or subsequently disclosed to the Receiving party is hereinafter referred to as the **Confidential/Proprietary Information** of the Disclosing Party*) to the Receiving Party as per agreed scope of services. Confidential Information also includes proprietary or confidential information of any third party that may disclose such information to either party in the course of the other party's business.

The Receiving Party agrees to treat above types of information as secret and shall not at any time for any reason is permitted to disclosed to any person or otherwise use any unpublished information relating to the State Bank.

Further, the Receiving party agrees:

- (i) To hold the DISCLOSING PARTY's PROPRIETARY INFORMATION in confidence and take reasonable precautions to protect such PROPRIETARY INFORMATION (including, without limitation, all precautions the RECEIVING PARTY employs with respect to its confidential materials).
- (ii) Not to divulge any such PROPRIETARY INFORMATION or any information derived therefrom to any third person.
- (iii) Not to make any use whatsoever at any time of such PROPRIETARY INFORMATION except to evaluate internally its relationship with the DISCLOSING PARTY
- (iv) Not to copy or reverse-engineer any such PROPRIETARY INFORMATION,
- (v) To provide Disclosing Party, upon request, a list of all such persons who have been given access to Confidential Information.

2. Term of agreement

This agreement shall commence as of the effective date of agreement and shall remain in full force and effect for 10 years from the effective date.

3. Remedies

The RECEIVING PARTY acknowledges that breach of this Agreement, State Bank of Pakistan, in addition to terminating the contract _____ (add title of contract) and taking other actions available to it, may obtain preliminary and permanent court injunctions to stop the breach, and may also sue to recover from the Recipient an amount equal to the damages that may be caused by the breach together with all costs and expenses, including attorney's fees incurred by State Bank of Pakistan in taking.

4. Applicable laws

This agreement shall be governed by and constructed in accordance with the laws of Pakistan.

This Agreement constitutes the sole understanding of the parties about this subject matter and may not be amended or modified except in writing signed by each of the parties to the Agreement.

<u>(Disclosing Party)</u>	<u>Agreed to and Accepted by</u> <u>(Receiving Party)</u>
Signature of nominated officer and Date	Signature of authorized representative and Date
Name	Name
<u>WITNESS:</u> _____	<u>WITNESS:</u> _____
CNIC No. _____	CNIC No. _____

Appendix L

Under Declaration of Beneficial Owners' Information of Public Procurement Contract Awarded Regulations, 2022 of Public Procurement Regulatory Authority

Name	
Father's Name/Spouse's Name	
CNIC/NICOP/Passport no.	
Nationality	
Residential address	
Email address	
The date on which shareholding, control, or interest was acquired in the business.	

In case of indirect shareholding, control, or interest being exercised through intermediary companies, entities, or other legal persons or legal arrangements in the chain of ownership or control, the following additional particulars are to be provided:

1	2	3	4	5	6	7	8	9	10
Name	Legal form (Company/ Limited Liability Partnership/ Association of Persons/ Single Member Company/ Partnership Firm/ Trust/Any other individual, body corporate (to be specified))	Date of incorporation/ registration	Name of registering Authority	Business Address	Country	Email Address	Percentage of shareholding, control or interest of BO in the legal person or legal arrangement	Percentage of shareholding, control or interest of legal person or legal arrangement in the Company	Identity of Natural Person who ultimately owns or controls the legal person or arrangement

Information about the Board of Directors (details shall be provided regarding the number of shares in the capital of the company as set opposite respective names).

1	2	3	4	5	6	7	8
Name and surname (In Block Letters)	CNIC No. (in case of foreigner, Passport No)	Father's/ Husband's Name in full	Current Nationality	Any other Nationality (ies)	Occupation	Residential address in full or the registered/ principal office address for a subscriber other than natural person	Number of shares taken by each subscriber (in figures and words)
Total number of shares taken (in figures and words)							

Any other information incidental to or relevant to Beneficial Owner(s)

Name of the Applicant: [insert complete name of the participating Entity]

Name of Authorized Person: _____

Title of the person signing the Response: _____

Signature of the person named above: _____

Date: _____

*****End of Document*****