<u>Engagement of an External Auditor for the State Bank of Pakistan & SBP Banking Services Corporation from FY 2024-25 to FY 2028-2029</u>

<u>RFP No. GSD (Proc. II) /Finance-External Auditor/189992/2025</u>

(Addendum to Request for Proposals)

The Consultants are required to consider the given updated text of para 1 for the referred section as follows;

Reference	Para 1 -Existing Text	Para 1- Updated Text
Section III: Data Sheet Clause 25.1 & 25.2 – Fixed Budget Amount (RFP Page 21/66)	The fixed budget amount for audit services including out of pocket expenses for the first year is **Rs. 15,564,960/- (Rupees Fifteen Million Five Hundred Sixty Four Thousand Nine Hundred Sixty Only),** inclusive of applicable Sindh Sales Tax of Rs. 1,152,960/- at the rate of 8% SST. For subsequent years, fee shall be fixed by the Procuring Agency largely based on Consumer Price Index (CPI) inflation and accordingly amount of applicable Sindh Sales Tax will be worked out on the basis of prevailing Sindh Sales Tax rate accordingly. The firm being appointed shall be assessed each year based on mandatory eligibility criteria. The SBP Board may terminate the contract at any time before expiry of 5 years' term.	The fixed budget amount for audit services including out of pocket expenses for the first year is **Rs 18,102,000/- (Rupees Eighteen Million One Hundred Two Thousand Only),** inclusive of applicable Sindh Sales Tax at the rate of 8% SST. For subsequent years, fee shall be fixed by the Procuring Agency largely based on Consumer Price Index (CPI) inflation and accordingly amount of applicable Sindh Sales Tax will be worked out on the basis of prevailing Sindh Sales Tax rate accordingly. The firm being appointed shall be assessed each year based on mandatory eligibility criteria. The SBP Board may terminate the contract at any time before expiry of 5 years' term.

The rest of the RFP's terms & conditions/templates shall remain unchanged.