



SBP BANKING SERVICES CORPORATION

Letter of Invitation

RFP No. GSD (Proc. II) /Finance-Valuation Firm/222018 /2025

State Bank of Pakistan intends to engage the services of four valuation firms, enlisted in unlimited category of PBA panel of valuers, to determine the fair market value of the property.

SBP Banking Services Corporation, on behalf of the State Bank of Pakistan, invites sealed proposals from eligible firms that appear on the Active Taxpayers List of FBR for *Procurement of Services of Firms for Valuation of SBP BSC Sialkot Old Building* as follows;

Round No.	RFP No.
Round-I	GSD (Proc. II) /Finance-Valuation Firm(Round-I)/222065/2025
Round-II	GSD (Proc. II) /Finance-Valuation Firm(Round-II)/222071/2025
Round-III	GSD (Proc. II) /Finance-Valuation Firm(Round-III)/ 222072/2025
Review Exercise	GSD (Proc. II) /Finance-Valuation Firm (Review Exercise)/222073/2025

An interested firm can participate in the bidding process for any round of valuation or review exercise. After completion of technical evaluation, financial proposals of technically qualified firms will be opened separately for each round and review exercise. In case, a technically qualified firm found/declared as lowest quoted/most advantageous in first round, its financial proposals for other rounds and review exercise, if any, will not be opened. Similarly, this process will be followed for remaining two rounds. The scope of all rounds/review exercise is same as mentioned in TORs of the RFP document. Further, evaluation process and award of the contract will be carried out independently for each round and review exercise as per the provisions of relevant RFP document. The Bidding will be conducted under Regulation 3(C): Least Cost Selection Method of the Procurement of Consultancy Services Regulations, 2010. The process of engaging firms for three rounds and one review exercise (if required), seeks to ensure that setting of reserve price for the property is accomplished in a fair and transparent manner.

Request for Proposals (RFP) Documents (separately for each round and review exercise) containing a detailed description of the assignment and other Terms & Conditions etc. may be obtained free of cost upon submission of an email request at gds.proc2@sbp.org.pk along with a copy of the NTN Registration Certificate or can be directly downloaded from SBP website at www.sbp.org.pk. In case of any discrepancy/conflict, provisions of RFP Documents and any addendum posted on the procuring agency's website shall prevail.

A Pre-Proposal Conference will be held on **March 11, 2025, at 11:00 AM** via Zoom Meeting Application. Meeting ID & Password is given in the RFP Documents. The prospective firms can also obtain the Meeting ID & Passcode through an email request at gds.proc2@sbp.org.pk

The proposals prepared in accordance with the instructions provided in the RFP Documents must be delivered in a hard copy submitted (in person or by post) on or before the bid submission deadline given below;

Round No.	RFP No.	Bid Submission Deadline	Bid Opening Schedule
Round-I	GSD (Proc. II) /Finance-Valuation Firm(Round-I)/222065/2025	March 24, 2025, at 11:00 AM	March 24, 2025, at 11:30 AM
Round-II	GSD (Proc. II) /Finance-Valuation Firm(Round-II)/222071/2025	March 24, 2025, at 11:00 AM	March 24, 2025, at 12:00 PM
Round-III	GSD (Proc. II) /Finance-Valuation Firm(Round-III)/ 222072/2025	March 24, 2025, at 11:00 AM	March 24, 2025, at 12:30 PM
Review Exercise	GSD (Proc. II) /Finance-Valuation Firm (Review Exercise)/222073/2025	March 24, 2025, at 11:00 AM	March 24, 2025, at 01:00 PM

All submitted proposals shall be opened as per the specified schedule above at the Learning Resource Centre/Heritage Meeting Room, State Bank of Pakistan, I.I. Chundrigar Road, Karachi, Pakistan in the presence of representatives of firms who may choose to be present. This Letter of Invitation is also available on SBP & Public Procurement Regulatory Authority (PPRA) websites: www.sbp.org.pk & www.ppra.org.pk.

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