

2.1 Central Bank Survey

Million Rupees

I T E M S	FY23	FY24	FY25	2024	2025				
				Oct	Jun	Jul	Aug	Sep	Oct ^a
1. Net foreign assets	(881,053)	(71,160)	1,455,410	405,824	1,455,410	1,467,923	1,510,956	1,693,511	1,917,908
Claims on nonresidents	3,535,588	5,053,535	7,231,941	5,795,313	7,231,941	7,147,847	7,209,074	7,383,695	7,563,288
a) Monetary Gold, Coin and Bullion	1,136,974	1,349,449	1,942,112	1,581,088	1,942,112	1,942,712	2,011,604	2,240,539	2,346,213
b) Holdings of SDRs	5,424	206,221	7,418	124,782	7,418	41,413	8,368	6,986	39,578
c) Foreign currency	20,234	20,569	21,550	20,358	21,550	20,573	21,338	21,374	21,273
d) Deposits	1,587,831	2,725,338	2,902,792	3,031,291	2,902,792	2,395,646	2,501,186	2,680,428	3,321,641
e) Securities other than shares (Foreign)	8,567	8,309	1,563,154	286,330	1,563,154	1,969,138	1,881,930	1,650,874	1,059,502
f) Loans	-	-	-	-	-	-	-	-	-
g) Financial derivatives	-	-	3,083	-	3,083	-	1,384	239	69
h) Other	776,559	743,650	791,833	751,464	791,833	778,365	783,264	783,255	775,012
Of which: Quota-IMF	776,557	743,648	791,831	751,462	791,831	778,364	783,263	783,254	775,010
less: Liabilities to nonresidents	4,416,641	5,124,695	5,776,531	5,389,489	5,776,531	5,679,924	5,698,118	5,690,184	5,645,380
a) Deposits	782,871	1,057,395	1,081,376	1,046,241	1,081,376	1,056,112	1,049,816	1,052,095	1,054,833
b) Securities other than shares	1,279,131	1,818,649	2,348,001	2,062,740	2,348,001	2,299,117	2,313,587	2,296,956	2,263,995
c) Loans	..	..	..	-	..	..	-	..	..
d) Financial derivatives	1,225,197	1,166,640	1,197,854	1,196,382	1,197,854	1,194,147	1,201,831	1,204,603	1,205,208
e) Other (Including SDRs Allocation)	1,129,442	1,082,010	1,149,300	1,084,127	1,149,300	1,130,548	1,132,883	1,136,530	1,121,345
2. Claims on Other Depository Corporations	9,982,373	13,277,983	13,847,965	10,985,962	13,847,965	14,721,844	14,300,685	13,325,634	13,604,601
3. Net claims on General Government	5,215,056	4,492,923	3,791,965	4,782,326	3,791,965	3,829,759	1,488,302	2,580,819	2,796,457
Net claims on central Government	5,897,339	5,395,565	5,231,880	5,642,922	5,231,880	5,010,676	2,811,614	4,011,057	4,334,165
Claims on central government	6,638,086	6,288,826	5,854,232	6,677,594	5,854,232	5,897,758	4,793,788	4,824,095	4,857,215
a) Securities other than Shares	5,886,301	5,568,455	5,089,194	5,949,133	5,089,194	5,139,545	4,032,156	4,067,568	4,105,379
b) Other claims	751,785	720,371	765,038	728,462	765,038	758,213	761,632	756,528	751,836
less: Liabilities to central government	740,747	893,261	622,352	1,034,672	622,352	887,082	1,982,174	813,039	523,050
a) Deposits	740,747	893,261	622,352	1,034,672	622,352	887,082	1,982,174	813,039	523,050
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on provincial government	(682,283)	(902,642)	(1,439,915)	(860,596)	(1,439,915)	(1,180,917)	(1,323,312)	(1,430,237)	(1,537,708)
Claims on provincial and local government	-	-	-	-	-	-	-	-	-
a) Securities other than Shares	-	-	-	-	-	-	-	-	-
b) Other claims	-	-	-	-	-	-	-	-	-
less: Liabilities to provincial and local government	682,283	902,642	1,439,915	860,596	1,439,915	1,180,917	1,323,312	1,430,237	1,537,708
a) Deposits	682,283	902,642	1,439,915	860,596	1,439,915	1,180,917	1,323,312	1,430,237	1,537,708
b) Other liabilities	-	-	-	-	-	-	-	-	-
4. Claims on other sectors	74,950	84,313	78,823	78,039	78,823	80,169	79,404	74,194	68,983
a) Other financial corporations	42,081	40,777	33,746	33,817	33,746	35,245	33,245	27,138	21,437
b) Public non-financial corporations	15	101	29	136	29	39	50	50	27
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	32,855	43,435	45,048	44,086	45,048	44,884	46,110	47,006	47,519
5. Monetary base	11,335,759	11,590,151	12,942,839	11,683,424	12,942,839	13,458,245	13,288,704	13,003,148	13,251,792
Currency in Circulation	9,664,290	9,698,211	11,269,453	9,481,144	11,269,453	11,256,370	11,105,067	11,097,813	11,293,295
Liabilities to Other Depository Corporations	1,667,872	1,889,186	1,670,390	2,194,987	1,670,390	2,198,450	2,180,552	1,902,089	1,954,241
Reserve deposits	1,667,872	1,889,186	1,670,390	2,194,987	1,670,390	2,198,450	2,180,552	1,902,089	1,954,241
Other liabilities	-	-	-	-	-	-	-	-	-

2.1 Central Bank Survey

Million Rupees

I T E M S	FY23	FY24	FY25	2024	2025				
				Oct	Jun	Jul	Aug	Sep	Oct [*]
Deposits included in broad money	3,596	2,753	2,996	7,292	2,996	3,425	3,085	3,246	4,256
Transferable deposits	1,185	229	337	248	337	430	452	403	551
a) Other financial corporations	27	31	151	34	151	233	255	205	154
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	164	175	164	191	164	174	174	174	174
d) Other resident sectors	995	23	23	23	23	23	23	23	223
Other deposits	2,411	2,524	2,659	7,044	2,659	2,995	2,633	2,843	3,705
a) Other financial corporations	1,850	1,966	2,030	5,896	2,030	2,339	2,204	2,021	2,640
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	561	558	628	1,148	628	656	429	822	1,065
Securities other than shares included in broad money	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
6. Deposits excluded from broad money	115,208	126,316	126,795	125,507	126,795	127,297	127,027	127,732	128,240
Of which: Other financial corporations	-	-	-	-	-	-	-	-	-
7. Securities other than shares excluded from broad money	-	-	-	-	-	-	-	-	-
Of which: Other financial corporations	-	-	-	-	-	-	-	-	-
8. Loans*	142,882	609,732	101,305	112,301	101,305	329,004	8,916	76,743	229,039
Of which: Other financial corporations	-	-	-	-	-	-	-	-	-
9. Financial derivatives	-	-	-	-	-	-	-	-	-
Of which: Other financial corporations	-	-	-	-	-	-	-	-	-
10. Trade credit and advances	-	-	-	-	-	-	-	-	-
Of which: Other financial corporations	-	-	-	-	-	-	-	-	-
11. Shares and Other equity	2,761,045	5,448,106	5,950,325	4,326,578	5,950,325	6,171,936	3,954,992	4,462,933	4,762,174
a) Funds contributed by owners	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
b) Retained earnings	905,507	2,809,225	2,429,697	1,293,938	2,429,697	2,650,708	364,871	491,117	684,685
c) General & special reserves	441,275	977,632	1,162,786	1,103,070	1,162,786	1,162,786	1,162,786	1,162,786	1,162,786
e) Valuation adjustment	1,314,263	1,561,249	2,257,842	1,829,571	2,257,842	2,258,442	2,327,335	2,709,030	2,814,704
12. Other items (net)	36,432	9,754	52,899	4,341	52,899	13,213	(291)	3,602	16,704
Other liabilities	288,008	288,169	332,245	292,510	332,245	307,949	298,072	322,529	324,264
Less: Other Assets	251,576	278,415	279,346	288,168	279,346	294,736	298,363	318,927	307,559

Source: Statistics and Data Services Department, SBP

Notes:

SDR allocations previously included as a component of shares and other equity of central bank is being reclassified as foreign liabilities of the central bank as per recommendation of IMF from June 2010.

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/tntb.htm>

5. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

6. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.

7. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

Archive link:

<https://www.sbp.org.pk/ecodata/CBArch.xls>

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY23	FY24	FY25	2024	2025				
				Oct	Jun	Jul	Aug	Sep	Oct ^a
Net Foreign Assets	(730,190)	(889,913)	(771,903)	(1,095,956)	(771,903)	(805,193)	(735,703)	(885,587)	(1,214,723)
Claims on nonresidents	1,123,691	1,153,266	1,009,017	933,271	1,009,017	954,288	964,063	883,504	919,453
a) Foreign currency	81,619	82,845	58,529	68,071	58,529	55,557	52,937	51,840	54,032
b) Deposits	448,940	470,384	347,731	225,402	347,731	294,242	286,084	197,236	241,417
c) Securities other than shares	239,576	249,517	262,304	291,953	262,304	256,695	258,861	263,503	256,459
d) Loans	15,402	9,054	6,395	6,467	6,395	13,146	33,257	29,970	21,125
e) Financial derivatives	1,204	2,456	2,648	3,040	2,648	1,661	1,664	1,620	1,704
f) Shares & other equity	325,736	334,835	325,163	334,194	325,163	326,789	325,113	335,081	340,461
g) Other	11,214	4,176	6,248	4,144	6,248	6,198	6,147	4,255	4,255
less: Liabilities to nonresidents	1,853,880	2,043,179	1,780,921	2,029,227	1,780,921	1,759,481	1,699,766	1,769,091	2,134,175
a) Deposits	742,851	855,735	1,013,582	869,869	1,013,582	1,028,363	1,011,478	1,048,362	1,298,807
b) Securities other than shares	-	-	-	-	-	-	-	-	-
c) Loans	1,065,877	1,158,895	721,224	1,129,503	721,224	707,037	663,756	683,396	810,284
d) Financial derivatives	736	1,578	1,790	1,452	1,790	1,468	1,044	1,340	1,902
e) Other	44,416	26,971	44,325	28,402	44,325	22,613	23,488	35,994	23,183
Claims on Central bank	2,385,935	3,153,931	2,415,721	2,977,783	2,415,721	3,089,485	2,791,311	2,704,294	2,891,715
a) Currency	533,281	566,553	656,414	552,914	656,414	618,959	566,171	618,795	631,021
b) Reserve deposits	1,706,275	1,990,669	1,648,484	2,307,587	1,648,484	2,131,916	2,205,831	1,998,396	2,021,672
c) Other claims	146,379	596,709	110,823	117,282	110,823	338,610	19,309	87,103	239,022
Net Claims on General Government	21,695,166	29,765,682	34,328,902	28,407,521	34,328,902	34,533,212	34,469,149	33,566,125	33,893,739
Net claims on Central Government	22,231,284	30,952,479	36,245,186	29,947,874	36,245,186	36,451,696	36,472,391	35,573,190	35,904,199
Claims on Central Government	24,697,880	33,800,795	39,501,388	32,834,906	39,501,388	39,387,430	39,533,911	38,787,238	39,184,705
a) Securities other than Shares	23,624,331	32,551,840	38,219,764	31,553,684	38,219,764	38,106,217	38,243,703	37,493,719	37,880,013
b) Other claims	1,073,549	1,248,956	1,281,624	1,281,221	1,281,624	1,281,213	1,290,208	1,293,519	1,304,692
less: Liabilities to Central Government	2,466,596	2,848,316	3,256,202	2,887,032	3,256,202	2,935,733	3,061,520	3,214,048	3,280,507
a) Deposits	2,466,596	2,848,316	3,256,202	2,887,032	3,256,202	2,935,733	3,061,520	3,214,048	3,280,507
b) Other liabilities	-	-	-	-	-	-	-	-	-
Net claims on Provincial Governments	(536,118)	(1,186,797)	(1,916,285)	(1,540,353)	(1,916,285)	(1,918,484)	(2,003,242)	(2,007,066)	(2,010,460)
Claims on Provincial Governments	887,820	610,638	244,741	360,416	244,741	241,859	229,887	227,902	226,884
a) Securities other than Shares	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
b) Other claims	887,819	610,637	244,741	360,416	244,741	241,859	229,887	227,902	226,884
less: Liabilities to Provincial Governments	1,423,938	1,797,435	2,161,026	1,900,769	2,161,026	2,160,343	2,233,129	2,234,968	2,237,344
a) Deposits	1,411,088	1,781,447	2,145,550	1,884,775	2,145,550	2,144,699	2,217,559	2,219,308	2,221,628
b) Other liabilities	12,850	15,988	15,477	15,994	15,477	15,643	15,570	15,660	15,716
Claims on other sectors	11,929,629	12,542,746	13,483,691	13,192,417	13,483,691	13,271,749	13,318,024	13,513,992	13,609,573
a) Other financial corporations	225,121	200,920	318,234	304,137	318,234	257,444	262,301	277,619	260,309
b) Public non-financial corporations	2,276,978	2,221,876	2,142,517	2,187,364	2,142,517	2,157,302	2,151,788	2,119,107	2,167,982
c) Other non-financial corporations	7,560,899	8,082,639	8,705,297	8,566,377	8,705,297	8,463,854	8,440,819	8,622,132	8,687,936
d) Other resident sectors	1,866,632	2,037,312	2,317,643	2,134,539	2,317,643	2,393,148	2,463,116	2,495,133	2,493,345

2.2 Other Depository Corporations Survey

Million Rupees

I T E M S	FY23	FY24	FY25	2024	2025				
				Oct	Jun	Jul	Aug	Sep	Oct ¹
Liabilities to central bank	9,958,135	13,169,975	13,687,908	10,857,824	13,687,908	14,522,904	14,103,625	12,954,720	13,266,436
Deposits included in broad money	22,131,794	27,348,201	31,234,768	27,826,818	31,234,768	30,649,388	30,673,196	30,880,977	30,733,592
Transferable deposits	17,024,458	21,407,816	25,095,990	21,990,181	25,095,990	24,217,454	24,259,740	24,525,430	24,408,532
a) Other financial corporations	451,141	709,309	1,033,331	780,834	1,033,331	834,648	796,396	1,024,754	1,061,625
b) Public non-financial corporations	712,128	1,118,876	1,088,192	1,152,390	1,088,192	796,798	962,609	950,338	945,405
c) Other non-financial corporations	5,346,197	6,756,386	7,578,829	6,645,388	7,578,829	7,182,255	7,144,697	6,979,068	7,087,597
d) Other resident sectors	10,514,993	12,823,245	15,395,638	13,411,569	15,395,638	15,403,753	15,356,038	15,571,270	15,313,904
Other deposits	5,107,336	5,940,385	6,138,778	5,836,637	6,138,778	6,431,934	6,413,457	6,355,547	6,325,060
a) Other financial corporations	157,590	228,239	212,189	180,232	212,189	228,676	232,831	288,756	224,598
b) Public non-financial corporations	833,767	917,726	994,209	862,247	994,209	1,165,433	1,099,873	1,187,271	1,194,225
c) Other non-financial corporations	1,562,722	2,312,619	2,283,075	2,268,917	2,283,075	2,226,798	2,289,640	2,144,962	2,234,743
d) Other resident sectors	2,553,257	2,481,801	2,649,306	2,525,240	2,649,306	2,811,026	2,791,113	2,734,558	2,671,493
Securities other than shares, included in broad money	-	-	-	-	-	-	-	-	-
a) Other financial corporations	-	-	-	-	-	-	-	-	-
b) Public non-financial corporations	-	-	-	-	-	-	-	-	-
c) Other non-financial corporations	-	-	-	-	-	-	-	-	-
d) Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	-	-	-	-	-	-	-	-	-
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Securities other than shares, excluded from broad money	59,479	58,256	52,958	57,434	52,958	50,603	53,166	50,938	51,150
<i>Of which: Other financial corporations</i>	<i>35,388</i>	<i>35,867</i>	<i>25,865</i>	<i>36,010</i>	<i>25,865</i>	<i>23,422</i>	<i>25,899</i>	<i>24,283</i>	<i>24,355</i>
Loans	102,213	76,064	112,983	138,387	112,983	168,179	289,138	280,289	392,927
<i>Of which: Other financial corporations</i>	<i>69,450</i>	<i>74,481</i>	<i>111,006</i>	<i>136,746</i>	<i>111,006</i>	<i>159,115</i>	<i>279,978</i>	<i>271,073</i>	<i>383,982</i>
Financial derivatives	21,891	23,883	14,106	25,117	14,106	14,748	15,245	14,918	16,426
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Trade credit and advances	42	128	129	119	129	115	118	126	139
<i>Of which: Other financial corporations</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Shares and other equity	2,693,590	3,358,340	4,341,827	3,798,016	4,341,827	4,371,833	4,379,525	4,366,142	4,349,685
a) Funds contributed by owners	776,192	837,978	782,916	842,553	782,916	880,280	880,902	884,127	885,534
b) Retained earnings	1,085,061	1,317,886	1,622,788	1,452,515	1,622,788	1,560,108	1,582,043	1,641,105	1,719,445
c) General and special reserves	684,031	851,266	1,343,851	1,000,248	1,343,851	1,317,671	1,321,759	1,294,083	1,256,716
d) Valuation adjustment	148,305	351,210	592,272	502,700	592,272	613,774	594,820	546,827	487,989
Other items (net)	313,481	537,855	11,989	778,289	11,989	311,713	329,005	350,966	370,228
Other liabilities	3,388,926	3,908,571	4,740,340	4,336,065	4,740,340	4,753,833	4,938,796	4,992,330	5,186,052
less: Other assets	3,098,766	3,524,830	4,680,996	3,692,511	4,680,996	4,520,688	4,595,836	4,652,525	4,742,289
plus: Consolidation adjustment	23,322	154,114	(47,355)	134,734	(47,355)	78,567	(13,955)	11,161	(73,536)
Memorandum Item									
Net Domestic Assets	22,861,984	28,238,114	32,006,672	28,922,774	32,006,672	31,454,582	31,408,899	31,766,564	31,948,315
Deposits and Securities included in broad money	22,131,794	27,348,201	31,234,768	27,826,818	31,234,768	30,649,388	30,673,196	30,880,977	30,733,592

Source: Statistics and Data Services Department, SBP

Notes:

1/ Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/nfb.htm>

6. Islamic Financings, Advances (against Murabaha etc) and Other related items previously reported under Other Assets has been reclassified as domestic claims / credit from June 2014. Details of reclassifications/revisions are available in revision study on SBP website at :

www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf

www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf

7. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased.

Archive link:

<https://www.sbp.org.pk/ecodata/ODCArch.xls>

2.3 Depository Corporations Survey

Million Rupees

I T E M S	FY23	FY24	FY25	2024	2025				
				Oct	Jun	Jul	Aug	Sep	Oct*
Net Foreign Assets	(1,611,243)	(961,072)	683,507	(690,131)	683,507	662,729	775,254	807,924	703,185
Claims on nonresidents	4,659,278	6,206,801	8,240,959	6,728,584	8,240,959	8,102,135	8,173,138	8,267,200	8,482,741
less: Liabilities to nonresidents	6,270,521	7,167,874	7,557,452	7,418,716	7,557,452	7,439,405	7,397,884	7,459,275	7,779,555
Domestic claims	38,914,802	46,885,664	51,683,380	46,460,303	51,683,380	51,714,889	49,354,879	49,735,130	50,368,752
Net Claims on general government	26,910,222	34,258,604	38,120,866	33,189,847	38,120,866	38,362,972	35,957,451	36,146,944	36,690,196
Net claims on central government	28,128,623	36,348,044	41,477,066	35,590,796	41,477,066	41,462,372	39,284,005	39,584,247	40,238,363
Claims on central government	31,335,966	40,089,621	45,355,620	39,512,500	45,355,620	45,285,188	44,327,700	43,611,333	44,041,920
less: Liabilities to central government	3,207,343	3,741,577	3,878,554	3,921,704	3,878,554	3,822,816	5,043,694	4,027,086	3,803,557
Net claims on provincial governments	(1,218,401)	(2,089,440)	(3,356,200)	(2,400,949)	(3,356,200)	(3,099,401)	(3,326,554)	(3,437,303)	(3,548,167)
Claims on provincial governments	887,820	610,638	244,741	360,416	244,741	241,859	229,887	227,902	226,884
less: Liabilities to provincial governments	2,106,221	2,700,077	3,600,941	2,761,365	3,600,941	3,341,259	3,556,442	3,665,205	3,775,051
Claims on other sectors	12,004,580	12,627,059	13,562,514	13,270,456	13,562,514	13,351,917	13,397,428	13,588,186	13,678,556
Other financial corporations	267,202	241,697	351,980	337,955	351,980	292,689	295,545	304,757	281,747
Public non financial corporations	2,276,992	2,221,977	2,142,547	2,187,499	2,142,547	2,157,341	2,151,838	2,119,157	2,168,009
Other non financial corporations	7,560,899	8,082,639	8,705,297	8,566,377	8,705,297	8,463,854	8,440,819	8,622,132	8,687,936
Other resident sectors	1,899,487	2,080,747	2,362,691	2,178,625	2,362,691	2,438,033	2,509,226	2,542,139	2,540,864
Broad money liabilities	31,266,400	36,482,613	41,850,803	36,762,340	41,850,803	41,290,224	41,215,177	41,363,241	41,400,122
Currency outside depository corporations	9,131,010	9,131,658	10,613,039	8,928,230	10,613,039	10,637,411	10,338,896	10,479,019	10,662,274
Transferable deposits	17,025,643	21,408,045	25,096,327	21,990,428	25,096,327	24,217,885	24,260,192	24,525,833	24,409,083
Other financial corporations	451,168	709,340	1,033,482	780,868	1,033,482	834,881	796,650	1,024,959	1,061,779
Public non financial corporations	712,128	1,118,876	1,088,192	1,152,390	1,088,192	796,798	962,609	950,338	945,405
Other non financial corporations	5,346,360	6,756,561	7,578,993	6,645,579	7,578,993	7,182,429	7,144,871	6,979,243	7,087,772
Other resident sectors	10,515,988	12,823,268	15,395,661	13,411,591	15,395,661	15,403,776	15,356,061	15,571,293	15,314,127
less: Central bank float	-	-	-	-	-	-	-	-	-
Other Deposits	5,109,747	5,942,909	6,141,437	5,843,682	6,141,437	6,434,929	6,416,090	6,358,390	6,328,765
Other financial corporations	159,440	230,205	214,219	186,128	214,219	231,015	235,035	290,777	227,239
Public non financial corporations	833,767	917,726	994,209	862,247	994,209	1,165,433	1,099,873	1,187,271	1,194,225
Other non financial corporations	1,562,722	2,312,619	2,283,075	2,268,917	2,283,075	2,226,798	2,289,640	2,144,962	2,234,743
Other resident sectors	2,553,818	2,482,360	2,649,935	2,526,389	2,649,935	2,811,682	2,791,542	2,735,381	2,672,557
Securities other than shares included in broad money	-	-	-	-	-	-	-	-	-
Other financial corporations	-	-	-	-	-	-	-	-	-
Public non financial corporations	-	-	-	-	-	-	-	-	-
Other non financial corporations	-	-	-	-	-	-	-	-	-
Other resident sectors	-	-	-	-	-	-	-	-	-
Deposits excluded from broad money	115,208	126,316	126,795	125,507	126,795	127,297	127,027	127,732	128,240
of which: Other financial corporations	-	-	-	-	-	-	-	-	-
Securities other than shares excluded from broad money	59,479	58,256	52,958	57,434	52,958	50,603	53,166	50,938	51,150
of which: Other financial corporations	35,388	35,867	25,865	36,010	25,865	23,422	25,899	24,283	24,355
Loans	102,213	76,064	112,983	138,387	112,983	168,179	289,138	280,289	392,927
of which: Other financial corporations	69,450	74,481	111,006	136,746	111,006	159,115	279,978	271,073	383,982
Financial Derivatives	21,891	23,883	14,106	25,117	14,106	14,748	15,245	14,918	16,426
of which: Other financial corporations	-	-	-	-	-	-	-	-	-
Trade credit & advances	42	128	129	119	129	115	118	126	139
of which: Other financial corporations	-	-	-	-	-	-	-	-	-
Shares & other equity	5,454,635	8,806,447	10,292,152	8,124,594	10,292,152	10,543,768	8,334,516	8,829,075	9,111,859
Other items (net)	283,775	351,141	(82,781)	536,910	(82,781)	182,914	95,981	(123,013)	(28,647)
Other liabilities (includes central bank float)	3,676,934	4,196,739	5,072,585	4,628,575	5,072,585	5,061,782	5,236,868	5,314,860	5,510,316
less: Other assets	3,350,342	3,803,245	4,960,342	3,980,679	4,960,342	4,815,423	4,894,199	4,971,452	5,049,848
plus: Consolidation adjustment	(42,816)	(42,353)	(195,024)	(110,986)	(195,024)	(63,445)	(246,688)	(466,420)	(489,115)
Memorandum Item									
Net Domestic Assets	32,877,643	37,443,685	41,167,296	37,452,472	41,167,296	40,627,495	40,439,924	40,555,317	40,696,937

Source: Statistics and Data Services Department, SBP

Notes:

1. Depository Corporations include SBP, Banks, DFIs, MFBs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/info.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

Archive link:

<https://www.sbp.org.pk/ecodata/DCsArch.xls>

2.4 Reserve Money

Million Rupees

Components	30th June			2024	2025				
	FY23	FY24	FY25	Oct	Jun	Jul	Aug	Sep	Oct ^P
A. Currency in Circulation	9,148,739	9,153,099	10,634,483	9,031,383	10,634,483	10,764,521	10,501,235	10,499,458	10,682,705
B. Cash in Tills	524,857	554,731	644,365	504,920	644,365	587,360	613,252	607,797	620,046
C. Other Deposits	49,469	62,892	57,267	41,528	57,267	48,043	50,569	53,613	45,900
D. Bank Deposits	1,634,092	1,842,108	1,634,519	1,828,898	1,634,519	2,032,937	2,169,148	1,872,094	1,933,609
Reserve Money (A+B+C+D)	11,357,156	11,612,829	12,970,634	11,406,729	12,970,634	13,432,861	13,334,204	13,032,962	13,282,260
Factor affecting Reserve Money (RM)									
A. Net Foreign Assets¹	(881,277)	(71,374)	1,455,191	304,840	1,455,191	1,418,088	1,506,535	1,693,242	1,917,690
B. Net Domestic Assets (1+2+3)	12,238,433	11,684,204	11,515,443	11,101,889	11,515,443	12,014,773	11,827,669	11,339,720	11,364,570
1. Net Govt Sector Borrowing (i+ii)	5,223,578	4,504,320	3,811,156	4,759,580	3,811,156	3,601,650	1,532,231	2,602,428	2,817,946
i. Borrowings for Budgetary Support ²	5,240,782	4,527,712	3,836,191	4,784,955	3,836,191	3,627,672	1,557,060	2,627,515	2,843,875
a) Federal Government	5,913,261	5,419,184	5,262,849	5,886,628	5,262,849	4,776,487	2,926,804	4,033,761	4,357,039
of which deposits with SBP	(725,239)	(869,772)	(594,150)	(779,024)	(594,150)	(1,126,946)	(1,868,577)	(793,202)	(503,031)
b) Provincial Government	(637,329)	(840,494)	(1,367,561)	(1,027,096)	(1,367,561)	(1,067,525)	(1,269,001)	(1,301,842)	(1,412,767)
Balochistan	(13,301)	(41,987)	(102,272)	(75,027)	(102,272)	(86,216)	(85,682)	(62,683)	(58,966)
Khyber Pakhtunkhwa	(59,000)	(59,667)	(78,740)	(127,255)	(78,740)	(88,557)	(126,823)	(70,875)	(29,197)
Punjab	(466,096)	(627,553)	(846,228)	(604,353)	(846,228)	(577,277)	(655,482)	(747,292)	(815,803)
Sindh	(98,933)	(111,287)	(340,321)	(220,461)	(340,321)	(315,475)	(401,014)	(420,992)	(508,801)
c) AJK Government	(14,358)	(30,893)	(38,465)	(50,302)	(38,465)	(53,929)	(61,945)	(66,788)	(65,478)
d) Gilgit-Baltistan	(20,792)	(20,084)	(20,632)	(24,275)	(20,632)	(27,361)	(38,797)	(37,615)	(34,920)
ii. Others	(17,204)	(23,392)	(25,035)	(25,375)	(25,035)	(26,022)	(24,829)	(25,087)	(25,929)
2. Credit to Non-Govt. Sector (i+ii+iii)	1,661,459	1,525,930	1,368,606	1,510,606	1,368,606	1,352,650	1,304,670	1,462,295	1,419,953
i. Claims on Scheduled Banks (a+b+c+d+e)	1,542,157	1,409,836	1,252,778	1,394,630	1,252,778	1,236,641	1,187,820	1,344,957	1,302,678
a. Agriculture Sector	5,859	5,374	7,750	6,281	7,750	7,732	7,711	7,697	7,662
b. Industrial Sector	632,666	577,676	491,783	545,029	491,783	483,053	477,110	469,005	457,722
c. Export Sector	768,821	624,392	507,694	598,538	507,694	501,232	458,366	471,704	441,653
d. Housing Sector	-	-	-	-	-	-	-	-	-
e. Others	134,811	202,394	245,551	244,782	245,551	244,624	244,633	396,551	395,641
ii. Claims on NBFIs	119,302	116,094	115,828	115,976	115,828	116,009	116,850	117,338	117,275
iii. PSEs Special A/C Debt Repayment	-	-	-	-	-	-	-	-	-
3. Other Items (Net)	5,353,396	5,653,954	6,335,681	4,831,702	6,335,681	7,060,473	8,990,768	7,274,996	7,126,670
Reserve Money(RM) (A+B)	11,357,156	11,612,829	12,970,634	11,406,729	12,970,634	13,432,861	13,334,204	13,032,962	13,282,260

Source: Statistics and Data Services Department, SBP

1. Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2. Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system.

3. An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

5. Total may differ due to rounding off.

6. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

Archive link

https://www.sbp.org.pk/ecodata/ReserveMoney_Arch.xls

2.5 Currency in Circulation

Million Rupees

	30th June			2024	2025				
	FY23	FY24	FY25 ¹	Oct	Jun	Jul	Aug	Sep	Oct
1. Banknotes	9,664,290	9,698,211	11,269,452	9,527,051	11,269,452	11,342,470	11,105,067	11,097,813	11,293,296
2. One Rupee Coins and above	9,787	9,849	9,880	9,793	9,880	9,947	9,956	9,959	9,964
3. Total (1+2)	9,674,077	9,708,060	11,279,332	9,536,844	11,279,332	11,352,417	11,115,023	11,107,772	11,303,260
4. Held by Banking Department of SBP	131	190	119	134	119	186	169	160	165
5. Held by Issue Department of SBP	351	40	365	406	365	350	366	357	344
6. Currency in tills of Scheduled Banks	524,857	554,731	644,365	504,920	644,365	587,360	613,252	607,797	620,046
7. Currency in Circulation (3-4-5-6)	9,148,739	9,153,099	10,634,483	9,031,383	10,634,483	10,764,521	10,501,235	10,499,458	10,682,705

Source: Statistics and Data Services Department, SBP

Notes:

1. From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

2. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

2.6 Monetary Aggregates

Million Rupees

Assets / Liabilities	30 th June			2024	2025				
	FY23	FY24	FY25 ^a	Oct	Jun	Jul	Aug	Sep	Oct ^b
Components of M2									
1. Currency in Circulation	9,148,739	9,153,099	10,634,483	9,031,383	10,634,483	10,764,521	10,501,235	10,499,458	10,682,705
2. Other Deposits with SBP	49,469	62,892	57,267	41,528	57,267	48,043	50,569	53,613	45,900
3. Total Private & PSE Deposits	21,744,840	26,665,840	30,096,017	26,097,184	30,096,017	28,458,842	29,126,909	29,617,813	29,525,852
<i>of which : RFCDs</i>	1,601,062	1,604,935	1,690,606	1,692,466	1,690,606	1,571,835	1,760,906	1,787,277	1,747,165
Money Supply (1+2+3)	30,943,048	35,881,830	40,787,767	35,170,095	40,787,767	39,271,406	39,678,713	40,170,884	40,254,458
Factors Affecting Money Supply (M2)									
A. Net Foreign Assets of the Banking System	(1,797,146)	(1,137,968)	746,313	(944,345)	746,313	667,941	800,765	854,030	869,750
a. State Bank of Pakistan	(881,277)	(71,374)	1,455,191	304,840	1,455,191	1,418,088	1,506,535	1,693,242	1,917,690
b. Scheduled Banks	(915,869)	(1,066,594)	(708,878)	(1,249,186)	(708,878)	(750,147)	(705,771)	(839,212)	(1,047,941)
B. Net Domestic Assets of Banking System (1+2+3)	32,740,194	37,019,799	40,041,453	36,114,440	40,041,453	38,603,466	38,877,948	39,316,854	39,384,708
a. State Bank of Pakistan	10,696,276	10,274,368	10,262,665	9,707,259	10,262,665	10,778,132	10,639,849	9,994,763	10,061,892
b. Scheduled Banks	22,043,918	26,745,431	29,778,789	26,407,181	29,778,789	27,825,334	28,238,100	29,322,091	29,322,816
1. Net Govt Sector Borrowing(a+b+c)	23,712,768	31,078,845	35,119,827	29,024,618	35,119,827	34,782,715	32,594,585	33,014,763	34,012,452
a. Borrowings for Budgetary support¹	22,244,063	29,723,917	34,078,342	27,878,124	34,078,342	33,745,142	31,560,177	31,980,960	32,959,348
(i) From SBP	5,240,782	4,527,712	3,836,191	4,784,955	3,836,191	3,627,672	1,557,060	2,627,515	2,843,875
a) Federal Government	5,913,261	5,419,184	5,262,849	5,886,628	5,262,849	4,776,487	2,926,804	4,033,761	4,357,039
of which deposits with SBP	(725,239)	(869,772)	(594,150)	(779,024)	(594,150)	(1,126,946)	(1,868,577)	(793,202)	(503,031)
b) Provincial Government	(637,329)	(840,494)	(1,367,561)	(1,027,096)	(1,367,561)	(1,067,525)	(1,269,001)	(1,301,842)	(1,412,767)
Balochistan Government	(13,301)	(41,987)	(102,272)	(75,027)	(102,272)	(86,216)	(85,682)	(62,683)	(58,966)
Khyber Pakhtunkhwa Government	(59,000)	(59,667)	(78,740)	(127,255)	(78,740)	(88,557)	(126,823)	(70,875)	(29,197)
Punjab Government	(466,096)	(627,553)	(846,228)	(604,353)	(846,228)	(577,277)	(655,482)	(747,292)	(815,803)
Sindh Government	(98,933)	(111,287)	(340,321)	(220,461)	(340,321)	(315,475)	(401,014)	(420,992)	(508,801)
c) AJK Government	(14,358)	(30,893)	(38,465)	(50,302)	(38,465)	(53,929)	(61,945)	(66,788)	(65,478)
d) Gilgit-Baltistan	(20,792)	(20,084)	(20,632)	(24,275)	(20,632)	(27,361)	(38,797)	(37,615)	(34,920)
(ii) From Scheduled banks (a+b)	17,003,281	25,196,205	30,242,151	23,093,169	30,242,151	30,117,470	30,003,117	29,353,445	30,115,473
a) Federal Government	18,346,722	26,866,638	32,301,512	24,860,710	32,301,512	32,186,050	32,138,382	31,487,224	32,247,640
of which deposits with banks	(2,360,647)	(2,709,578)	(3,171,071)	(2,754,346)	(3,171,071)	(2,886,504)	(3,008,298)	(3,152,264)	(3,210,825)
b) Provincial Government	(1,343,441)	(1,670,433)	(2,059,362)	(1,767,541)	(2,059,362)	(2,068,580)	(2,135,264)	(2,133,779)	(2,132,167)
of which deposits with banks	(1,343,441)	(1,670,433)	(2,059,362)	(1,767,542)	(2,059,362)	(2,068,580)	(2,135,264)	(2,133,779)	(2,132,167)
b. Commodity operations	1,485,909	1,378,320	1,066,520	1,171,869	1,066,520	1,063,596	1,059,236	1,058,890	1,079,033
c. Others	(17,204)	(23,392)	(25,035)	(25,375)	(25,035)	(26,022)	(24,829)	(25,087)	(25,929)
2. Credit to Non-Govt. Sector (a+b+c+d)	11,190,671	11,543,424	13,011,091	12,681,082	13,011,091	12,803,582	12,707,268	12,936,154	12,724,898
a. Credit to Private Sector*	8,353,947	8,866,853	9,948,706	9,392,691	9,948,706	9,689,123	9,734,825	9,955,650	9,955,067
Conventional Banking Branches	5,999,370	6,211,242	6,616,972	6,527,518	6,616,972	6,497,326	6,479,124	6,502,000	6,490,318
Islamic Banks	1,530,818	1,776,270	2,294,571	1,983,040	2,294,571	2,166,458	2,174,975	2,329,293	2,273,995
Islamic Banking Branches of Conventional Banks	823,758	879,341	1,037,162	882,133	1,037,162	1,025,339	1,080,726	1,124,358	1,190,753
b. Credit to PSEs	2,291,400	2,191,482	2,104,374	2,150,738	2,104,374	2,195,486	2,112,636	2,086,948	2,133,049
c. PSEs Special a/c-debt Repayment with BP/PSPC	-	-	-	-	-	-	-	-	-
d. Credit to NBFIs	545,324	485,089	958,011	1,137,653	958,011	918,973	859,807	893,555	636,782
3. Other Items (net)*	(2,163,244)	(5,602,470)	(8,089,465)	(5,591,259)	(8,089,465)	(8,982,831)	(6,423,904)	(6,634,063)	(7,352,642)
Broad Money M2 (A+B)	30,943,048	35,881,830	40,787,767	35,170,095	40,787,767	39,271,406	39,678,713	40,170,884	40,254,458
C. Memorandum Items									
Accrued Profit on SBP holdings of MRTBs/MTBs	309,818	262,536	296,619	635,087	296,619	346,983	372,557	403,689	437,841
Outstanding amount of MTBs (realized value in auction)	5,115,536	7,542,978	5,869,162	6,517,181	5,869,162	4,977,656	4,780,927	4,687,569	4,801,247
Net Government Budgetary Borrowing (Cash Basis)	21,852,753	29,075,815	33,642,350	26,839,875	33,642,350	33,267,579	31,045,665	31,447,938	32,370,885
From SBP	4,930,964	4,265,176	3,539,572	4,149,868	3,539,572	3,280,689	1,184,503	2,223,826	2,406,034
From Scheduled Banks	16,921,789	24,810,640	30,102,778	22,690,007	30,102,778	29,986,890	29,861,161	29,224,112	29,964,852

Source: Statistics and Data Services Department, SBP

Notes -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

* Islamic Financials, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>

3. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

Archive link:

https://www.sbp.org.pk/ecodata/BroadMoney_M2_Arch.xls

2.7 Government Budgetary Borrowing from Banks

Million Rupees

ITEMS	Stocks			Monetary Impact During	
	30-Jun-24	30-Jun-25	31-Oct-25 ^P	1st Jul 24 to 25-Oct-24	1st Jul 25 to 31-Oct-25
1. Central Government (a+b)	32,285,822	37,564,361	36,604,680	(1,538,483.30)	(959,681.60)
a. Scheduled Banks	26,866,638	32,301,512	32,247,640	(2,005,927.93)	(53,872.01)
T-Bills, Securities and Others	29,576,216	35,472,584	35,458,466	(1,961,159.89)	(14,118.04)
Less:				-	-
Government Deposits	2,709,578	3,171,071	3,210,825	44,768.04	39,753.96
b. State Bank	5,419,184	5,262,849	4,357,039	467,444.63	(905,809.60)
T-bills and Securities etc.	5,571,285	5,094,335	4,110,630	368,317.13	(983,705.06)
Debtor Balances (Exc. Zakat Fund)	-	-	-	-	-
Others*	717,671	762,663	749,440	8,378.78	(13,223.48)
Less:					
Govt. Deposits (Ex. Zakat and Privatization Fund)	869,772	594,150	503,031	(90,748.72)	(91,118.95)
2. Provincial Governments (c+d)	(2,561,905)	(3,486,020)	(3,645,332)	(307,309.29)	(159,312.03)
c. Scheduled Banks	(1,670,433)	(2,059,362)	(2,132,167)	(97,108.13)	(72,805.59)
Government Securities and Others				-	-
Less:				-	-
Government Deposits	1,670,433	2,059,362	2,132,167	97,108.13	72,805.59
d. State Bank	(891,472)	(1,426,658)	(1,513,164)	(210,201.16)	(86,506.44)
Government Securities	-			-	-
Debtor Balances (Excluding Zakat Fund)	-			-	-
Less:				-	-
Government Deposits (Excluding Zakat Fund)	891,472	1,426,658	1,513,164	210,201.16	86,506.44
Net Budgetary Borrowing from the Banking System	29,723,917	34,078,341	32,959,348	(1,845,792.59)	(1,118,993.64)

Source: Statistics and Data Services Department, SBP

Notes:

1. From July, 2019, the data on Central and Provincial Government Deposits with Scheduled Banks have been revised. This revision is due to reclassification of some of the PSEs, which were previous reported under Government Institutions. The coverage of PSEs has been enhanced since July, 2019.

2. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

<http://www.sbp.org.pk/departments/stats/Explanatory-Note.pdf>

3. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

2.8 Government Borrowing for Commodity Operations

ITEMS	Million Rupees			
	Stocks		Monetary Impact During	
	30-Jun-24	30-Jun-25	1st Jul 24 to 25-Oct-24	1st Jul 25 to 31-Oct-25
Rice	-	192.6	184.5	11.3
Wheat	1,133,456.1	795,113.4	(228,370.3)	(10,873.1)
Sugar	107,772.4	104,742.0	11,642.9	56,504.0
Fertilizer	134,664.3	163,502.0	8,319.7	(33,284.6)
Seeds	2,427.6	340.6	(748.0)	-
Oil seeds			-	-
Pulses			-	-
Edible Oil			-	-
Black Mash			-	-
Chilies			-	-
Seed Meal			-	-
Gram			-	-
Onion			-	-
Potatoes			-	-
Cotton	-	2,629.8	2,519.3	154.8
Total	1,378,320.5	1,066,520.4	(206,451.9)	12,512.5

Source: SME, Housing & Sustainable Finance Department

2.9 SBP Statement of Affairs

Million Rupees

LAST WEEK END POSITION	May-25			Jun-25			Jul-25		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	10,994,883	15,876,013	26,870,896	11,255,575	15,095,690	26,351,265	11,342,656	16,007,923	27,350,579
International reserve assets	1,946,929	3,583,525	5,530,454	1,952,739	3,958,043	5,910,782	1,970,457	4,394,303	6,364,760
- Gold	1,924,367	-	1,924,367	1,924,367	-	1,924,367	1,942,112	-	1,942,112
- Foreign currency balances	22,562	3,547,857	3,570,419	28,372	3,913,154	3,941,526	28,345	4,322,797	4,351,142
- Balances with International Monetary Fund	-	-	-	-	-	-	-	-	-
- Special drawing rights holdings	-	7,228	7,228	-	7,338	7,338	-	41,928	41,928
- Reserve tranche position with International Monetary Fund	-	46	46	-	46	46	-	46	46
- Other foreign currency balances	-	28,394	28,394	-	37,505	37,505	-	29,532	29,532
Local currency financial assets	4,000,000	10,188,373	14,188,373	4,000,000	9,536,281	13,536,281	5,000,000	9,507,853	14,507,853
(i) Monetary policy assets	4,000,000	9,082,991	13,082,991	4,000,000	8,453,796	12,453,796	5,000,000	8,420,131	13,420,131
- Conventional- securities purchased under agreement to resell	4,000,000	8,679,828	12,679,828	4,000,000	8,036,927	12,036,927	5,000,000	8,076,278	13,076,278
- Shariah compliant financing facility	-	403,163	403,163	-	416,869	416,869	-	343,853	343,853
- Outright purchase of assets	-	-	-	-	-	-	-	-	-
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions	-	777,278	777,278	-	768,195	768,195	-	767,460	767,460
for purposes other than monetary policy	-	-	-	-	-	-	-	-	-
- Agriculture sector	-	3,681	3,681	-	4,564	4,564	-	4,669	4,669
- Industrial sector	-	360,359	360,359	-	354,896	354,896	-	359,803	359,803
- Export sector	-	348,679	348,679	-	344,631	344,631	-	340,686	340,686
- Housing sector	-	3	3	-	3	3	-	3	3
- Other	-	64,556	64,556	-	64,102	64,102	-	62,300	62,300
(iii) Credit to Islamic banks & financial institutions for	-	328,104	328,104	-	314,290	314,290	-	320,262	320,262
purpose other than monetary policy	-	-	-	-	-	-	-	-	-
- Agriculture sector	-	3,841	3,841	-	3,870	3,870	-	3,762	3,762
- Industrial sector	-	144,281	144,281	-	142,145	142,145	-	147,230	147,230
- Export sector	-	166,462	166,462	-	160,155	160,155	-	160,546	160,546
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	13,520	13,520	-	8,120	8,120	-	8,724	8,724
Credit to general government account	5,013,474	1,507,160	6,520,633	5,268,363	968,392	6,236,755	4,337,325	1,452,791	5,790,116
- Federal government	5,013,474	1,507,160	6,520,633	5,268,363	968,392	6,236,755	4,337,325	1,452,791	5,790,116
- Perpetual loan to federal government	-	754,167	754,167	-	761,467	761,467	-	767,375	767,375
- Government securities	-	-	-	-	-	-	-	-	-
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	5,013,474	752,992	5,766,466	5,268,363	206,925	5,475,288	4,337,325	685,416	5,022,742
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	233,638	233,638	-	234,060	234,060	-	219,649	219,649
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	137,055	137,055	-	137,055	137,055	-	173,887	173,887
- Financial institutions	-	42,283	42,283	-	42,283	42,283	-	45,762	45,762
- Other	-	54,300	54,300	-	54,722	54,722	-	-	-
Property, plant & equipment	-	165,768	165,768	-	166,324	166,324	-	171,502	171,502
Rupee coins	353	-	353	345	-	345	350	-	350
Other assets	34,128	197,549	231,677	34,128	232,589	266,717	34,523	261,827	296,350
LIABILITIES	10,994,883	15,876,013	26,870,896	11,255,575	15,095,690	26,351,265	11,342,656	16,007,923	27,350,579
Equity & reserves	-	5,935,631	5,935,631	-	5,967,993	5,967,993	-	6,097,189	6,097,189
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,060,876	1,060,876	-	1,060,876	1,060,876	-	1,119,567	1,119,567
- Special reserves	-	4,298	4,298	-	4,298	4,298	-	4,744	4,744
- Unrealized appreciations	-	2,102,443	2,102,443	-	2,102,443	2,102,443	-	2,160,977	2,160,977
- Profit & loss appropriation account	-	2,668,015	2,668,015	-	2,700,377	2,700,377	-	2,711,901	2,711,901
Banknotes in circulation	10,994,883	(115)	10,994,768	11,255,575	(149)	11,255,426	11,342,656	(186)	11,342,470
- Banknotes in circulation	10,994,768	-	10,994,768	11,255,426	-	11,255,426	11,342,470	-	11,342,470
- Banknotes held in Banking Department	115	(115)	0	149	(149)	-	186	(186)	-
Monetary policy liabilities	-	148,681	148,681	-	51,494	51,494	-	102,312	102,312
- Securities sold under agreement to repurchase	-	148,681	148,681	-	51,494	51,494	-	102,312	102,312
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	4,007,187	4,007,187	-	3,408,963	3,408,963	-	4,065,914	4,065,914
- Federal government	-	864,873	864,873	-	651,423	651,423	-	1,119,696	1,119,696
- Provincial governments & autonomous regions	-	1,551,593	1,551,593	-	1,096,650	1,096,650	-	1,162,778	1,162,778
- Bank deposits	-	1,433,176	1,433,176	-	1,495,546	1,495,546	-	1,625,509	1,625,509
- Other deposits	-	157,545	157,545	-	165,345	165,345	-	157,931	157,931
Foreign currency deposits	-	1,477,138	1,477,138	-	1,494,022	1,494,022	-	1,471,943	1,471,943
- Local banks	-	400,497	400,497	-	406,491	406,491	-	407,428	407,428
- Foreign central banks	-	994	994	-	1,005	1,005	-	1,004	1,004
- Foreign governments & sovereign wealth fund	-	1,067,861	1,067,861	-	1,079,394	1,079,394	-	1,056,184	1,056,184
- Others deposits	-	7,786	7,786	-	7,132	7,132	-	7,327	7,327
Foreign currency loans and liabilities	-	3,875,753	3,875,753	-	3,864,993	3,864,993	-	3,890,580	3,890,580
- International Monetary Fund facilities	-	1,552,655	1,552,655	-	1,529,699	1,529,699	-	1,547,112	1,547,112
- Allocations of special drawing rights of IMF	-	1,121,550	1,121,550	-	1,138,512	1,138,512	-	1,144,626	1,144,626
- Currency swap arrangements	-	1,201,548	1,201,548	-	1,196,782	1,196,782	-	1,198,842	1,198,842
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	431,737	431,737	-	308,372	308,372	-	380,170	380,170

2.9 SBP Statement of Affairs

Million Rupees

LAST WEEK END POSITION	Aug-25			Sep-25			Oct-25		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	11,105,236	14,781,033	25,886,269	11,109,804	13,544,294	24,654,098	11,293,461	14,334,875	25,628,336
International reserve assets	2,067,959	4,351,068	6,419,027	2,096,015	4,335,527	6,431,542	2,500,715	4,287,260	6,787,975
- Gold	2,011,604	-	2,011,604	2,011,604	-	2,011,604	2,346,213	-	2,346,213
- Foreign currency balances	56,355	4,300,788	4,357,143	84,411	4,301,162	4,385,573	154,502	4,209,732	4,364,234
- Balances with International Monetary Fund									
- Special drawing rights holdings	-	8,368	8,368	-	6,941	6,941	-	39,578	39,578
- Reserve tranche position with International Monetary Fund	-	46	46	-	46	46	-	46	46
- Other foreign currency balances	-	41,866	41,866	-	27,378	27,378	-	37,904	37,904
Local currency financial assets	7,000,000	7,090,275	14,090,275	7,000,000	5,817,465	12,817,465	7,000,000	6,240,720	13,240,720
(i) Monetary policy assets	7,000,000	6,051,362	13,051,362	7,000,000	4,769,416	11,769,416	7,000,000	5,240,893	12,240,893
- Conventional- securities purchased under agreement to resell	7,000,000	5,594,472	12,594,472	7,000,000	4,450,797	11,450,797	7,000,000	4,964,248	11,964,248
- Shariah compliant financing facility	-	456,890	456,890	-	318,619	318,619	-	276,645	276,645
- Outright purchase of assets									
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions									
for purposes other than monetary policy	-	733,998	733,998	-	733,777	733,777	-	699,463	699,463
- Agriculture sector	-	4,571	4,571	-	4,629	4,629	-	4,543	4,543
- Industrial sector	-	356,724	356,724	-	353,853	353,853	-	342,095	342,095
- Export sector	-	310,181	310,181	-	313,264	313,264	-	291,692	291,692
- Housing sector	-	2	2	-	2	2	-	2	2
- Other	-	62,519	62,519	-	62,029	62,029	-	61,131	61,131
(iii) Credit to Islamic banks & financial institutions for									
purpose other than monetary policy	-	304,915	304,915	-	314,273	314,273	-	300,364	300,364
- Agriculture sector	-	3,820	3,820	-	3,894	3,894	-	3,861	3,861
- Industrial sector	-	144,408	144,408	-	142,309	142,309	-	138,584	138,584
- Export sector	-	148,185	148,185	-	159,665	159,665	-	149,962	149,962
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,502	8,502	-	8,405	8,405	-	7,957	7,957
Credit to general government account	2,001,267	2,680,507	4,681,774	1,977,710	2,735,106	4,712,816	1,751,363	2,994,044	4,745,407
- Federal government	2,001,267	2,680,507	4,681,774	1,977,710	2,735,106	4,712,816	1,751,363	2,994,044	4,745,407
- Perpetual loan to federal government	-	761,573	761,573	-	757,075	757,075	-	751,836	751,836
- Government securities									
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	2,001,267	1,918,935	3,920,201	1,977,710	1,978,031	3,955,741	1,751,363	2,242,208	3,993,571
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	-	-	-	-	-	-	-	-	-
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	-	219,649	219,649	-	219,649	219,649	-	372,610	372,610
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	173,887	173,887	-	173,887	173,887	-	326,848	326,848
- Financial institutions	-	45,762	45,762	-	45,762	45,762	-	45,762	45,762
- Other	-	-	-	-	-	-	-	-	-
Property, plant & equipment	-	172,257	172,257	-	171,700	171,700	-	171,530	171,530
Rupee coins	366	-	366	434	-	434	344	-	344
Other assets	35,644	267,278	302,922	35,644	264,847	300,491	41,039	268,713	309,751
LIABILITIES	11,105,236	14,781,033	25,886,269	11,109,804	13,544,294	24,654,098	11,293,461	14,334,875	25,628,336
Equity & reserves	-	3,926,474	3,926,474	-	4,070,152	4,070,152	-	4,748,618	4,748,618
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,119,567	1,119,567	-	1,119,567	1,119,567	-	1,119,567	1,119,567
- Special reserves	-	4,744	4,744	-	4,744	4,744	-	4,744	4,744
- Unrealized appreciations	-	2,230,470	2,230,470	-	2,230,470	2,230,470	-	2,717,869	2,717,869
- Profit & loss appropriation account	-	471,693	471,693	-	615,371	615,371	-	806,437	806,437
Banknotes in circulation	11,105,236	(169)	11,105,067	11,109,804	(173)	11,109,631	11,293,460	(165)	11,293,295
- Banknotes in circulation	11,105,067	-	11,105,067	11,109,630	-	11,109,630	11,293,295	-	11,293,295
- Banknotes held in Banking Department	169	(169)	-	173	(173)	0	165	(165)	-
Monetary policy liabilities	-	8,914	8,914	-	-	-	-	229,039	229,039
- Securities sold under agreement to repurchase	-	8,914	8,914	-	-	-	-	229,039	229,039
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	-	5,168,341	5,168,341	-	3,783,750	3,783,750	-	3,714,127	3,714,127
- Federal government	-	1,849,996	1,849,996	-	846,978	846,978	-	485,107	485,107
- Provincial governments & autonomous regions	-	1,393,763	1,393,763	-	1,306,975	1,306,975	-	1,537,708	1,537,708
- Bank deposits	-	1,765,280	1,765,280	-	1,475,793	1,475,793	-	1,535,159	1,535,159
- Other deposits	-	159,302	159,302	-	154,004	154,004	-	156,154	156,154
Foreign currency deposits	-	1,461,476	1,461,476	-	1,468,048	1,468,048	-	1,461,214	1,461,214
- Local banks	-	403,868	403,868	-	408,930	408,930	-	398,450	398,450
- Foreign central banks	-	995	995	-	993	993	-	990	990
- Foreign governments & sovereign wealth fund	-	1,048,429	1,048,429	-	1,050,720	1,050,720	-	1,053,633	1,053,633
- Others deposits	-	8,184	8,184	-	7,405	7,405	-	8,141	8,141
Foreign currency loans and liabilities	-	3,864,978	3,864,978	-	3,864,782	3,864,782	-	3,815,584	3,815,584
- International Monetary Fund facilities	-	1,530,370	1,530,370	-	1,530,370	1,530,370	-	1,489,031	1,489,031
- Allocations of special drawing rights of IMF	-	1,132,883	1,132,883	-	1,132,027	1,132,027	-	1,121,345	1,121,345
- Currency swap arrangements	-	1,201,725	1,201,725	-	1,202,385	1,202,385	-	1,205,208	1,205,208
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	-	351,018	351,018	-	357,735	357,735	-	366,458	366,459

Source: Finance Department SBP

2.10 Annual Accounts of SBP

Million Rupees

Items	2021	2022	2023	2024	2025
ASSETS					
Gold reserves held by the Bank	577,356	773,637	1,136,974	1,349,449	1,942,112
Local Currency – Coins	418	406	351	40	365
Foreign Currency Reserves	2,858,845	2,178,557	1,590,147	2,722,811	4,451,862
Earmarked foreign currency balances	20,708	24,051	20,206	20,507	21,491
Special Drawing Rights of the International Monetary Fund	60,771	43,461	5,381	206,221	7,418
Reserve tranche with the IMF under quota arrangements	27	33	46	44	46
Securities purchased under agreement to resale	1,792,952	4,518,610	8,387,621	11,825,546	12,542,993
Current accounts of governments	33,794	-	-	-	-
Investments	6,949,850	6,404,018	6,070,879	5,779,835	5,323,529
Loans, Advances, Bills of Exchange and Commercial Papers	1,179,962	2,070,810	2,251,156	2,049,346	1,912,227
Assets held with the Reserve Bank of India	11,268	14,816	21,579	24,873	34,523
Balances due from the Govt. of India and Bangladesh	14,088	15,107	16,206	17,391	18,663
Property and Equipment	78,346	97,686	96,683	95,080	95,245
Intangible assets	98	170	155	755	466
Other assets	29,975	37,176	22,069	23,581	30,246
TOTAL ASSETS	13,608,457	16,178,538	19,619,452	24,115,479	26,381,186
LIABILITIES					
Bank notes in circulation	7,278,860	7,992,592	9,664,290	9,698,211	11,269,453
Bills Payable	1,796	1,251	1,619	1,227	1,247
Current accounts of governments	1,295,486	1,547,182	1,363,629	1,765,326	2,026,533
Current account with SBP-BSC -. (a -Subsidiary)	51,241	10,512	8,590	374	1,444
Current account with NIBAF (Guarantee) Limited - a subsidiary	202	-	-	-	-
Payable to Islamic Banking Institution against Bai Muajjal transactions	-	197	216	129	-
Payable under bilateral currency swap agreement	748,494	926,914	1,209,984	1,160,666	1,197,854
Deposits of banks and Financial Institutions	1,327,525	1,254,854	1,676,644	1,900,228	1,682,462
Other deposits and accounts	629,053	737,432	957,386	1,207,794	1,255,603
Payable to the International Monetary Fund	845,359	1,351,259	1,632,062	2,157,055	2,705,516
Securities sold under agreement to repurchase	135,051	530,194	142,882	609,732	101,305
Other Liabilities	75,071	134,303	156,501	122,922	128,941
Deferred Liability - Unfunded Staff Retirement Benefits	36,697	41,058	45,715	53,527	63,747
TOTAL LIABILITIES	12,424,837	14,527,749	16,859,518	18,677,192	20,434,104
NET ASSETS	1,183,621	1,650,789	2,759,934	5,438,287	5,947,081
REPRESENTED BY					
Share Capital	100	100,000	100,000	100,000	100,000
Reserves	260,993	214,789	440,965	976,746	1,035,438
Unappropriated profit	161,974	371,186	904,705	2,807,974	2,428,364
Unrelised Exchange gain				-	125,437
Unrealized appreciation on gold reserves held by the Bank	572,780	769,061	1,132,158	1,344,042	1,935,263
Unrealised appreciation on remeasurement of Foreign currency accounts and investments	-	-	10	7	(40)
Unrealized appreciation on re-measurement of investment-Local	96,883	85,014	71,356	98,800	211,928
Surplus on revaluation of property and equipment	90,891	110,739	110,739	110,718	110,690
TOTAL EQUITY	1,183,621	1,650,789	2,759,934	5,438,287	5,947,081
PROFIT & LOSS ACCOUNT					
Mark-Up/ Return/Interest Earned	768,020	991,784	2,183,421	3,555,092	2,827,169
Mark-Up/ Return/Interest Expenses	52,694	60,595	147,665	281,825	245,236
Net Mark-Up / Interest Income	715,327	931,189	2,035,756	3,273,267	2,581,933
Fair valuation adjustment on COVID loans - net	-	(63,223)	231	23,820	22,886
Fees, Commission & Brokerage Income	5,245	6,690	9,194	10,862	11,243
Exchange gain/(loss)-net	135,349	(61,818)	(874,670)	186,077	(54,650)
Dividend Income	500	633	605	666	13,649
Other operating income / (loss)-net	2,199	(9,384)	(1,545)	5,146	4,403
Other Income/(Loss)	397	5,200	37,197	274	1,215
Total Non - Markup / Interest Income	813,285	809,286	1,206,769	3,500,112	2,580,678
Administrative/ Operating Expenses	56,353	62,857	66,372	86,188	80,739
Provisions for /(reversal of provision against)	(89)	378	1,109	(298)	143
Total Non-Markup/Interest Expenses	56,264	63,235	67,482	85,890	80,882
PROFIT/ (LOSS) FOR THE YEAR	757,021	746,051	1,139,287	3,414,221	2,499,795
Net Cash Inflow / (Outflow) from Operating Activities	1,189,238	(31,841)	946,576	1,752,598	3,627,075
Net Cash Inflow / (Outflow) from Investing Activities	(645)	(325)	(130)	(366)	11,794
Net Cash Inflow / (Outflow) from Financing Activities	(829,800)	(82,663)	(276,010)	(397,313)	(2,212,349)

Source: Finance Department SBP

2.11 Annual Accounts of SBP Banking Services Corporation

Million Rupees

Items	2021	2022	2023	2024	2025
ASSETS					
Deposit account with State Bank of Pakistan	-	2,801	2,532	201	418
Current account with State Bank of Pakistan	51,241	10,512	8,590	374	1,444
Investments	515	45,881	58,684	72,129	80,163
Employee loans and advances	10,780	11,525	14,713	19,877	20,957
Advances, deposits and payments	126	180	217	140	215
Medical and stationary consumable	316	346	195	209	244
Property and equipment	2,846	3,753	3,438	3,161	2,842
Total Assets	65,824	74,998	88,368	96,091	106,283
LIABILITIES					
Deferred liabilities - staff retirement benefits	59,246	67,187	5,662	6,221	7,535
Other liabilities	5,579	6,525	80,844	86,985	94,746
Total Liabilities	64,824	73,712	86,506	93,205	102,281
NET ASSETS	1,000	1,286	1,862	2,886	4,002
REPRESENTED BY					
Share capital	1,000	1,000	1,000	1,000	1,000
Reserves	-	-	286	862	1,886
Unappropriated Profit	-	286	576	1,024	1,116
PROFIT & LOSS ACCOUNTS		1,286	1,862	2,886	4,002
Discount and Interest earned	47	3,827	7,878	13,044	12,376
Net operating expenses	15,350	18,771	23,306	29,119	24,679
Total Expenses	15,350	23,306	23,306	29,119	24,679
Reimbursed by the State bank of Pakistan	8,283	15,194	15,919	16,990	13,203
Allocated to the State Bank of Pakistan	7,067	-	-	-	-
Operating Profit		249	492	915	899
Profit on disposal of fixed assets	47	3	5	6	11
Other income	3	34	80	104	206
Balance Profit Transferred to the State Bank of Pakistan	50	-	-	-	-
Net Cash Inflow / (Outflow) from Operating Activities	1,934	45,790	4,970	1,560	3,780
Net Cash Inflow / (Outflow) from Investing Activities	(1,934)	(39,594)	47,954	57,359	4,398
Net Cash Inflow / (Outflow) from Financing Activities	-	-	-	-	-
Cash and cash equivalents at beginning of the year	-	-	6,197	59,120	201
Cash & Cash Equivalents at the end of the year	-	6,197	59,120	201	819

Source: SBP BSC HOK

2.12 Scheduled Banks' Balance Sheets Consolidated Position
Based on Weekly Position of Liabilities and Assets (All Banks)

Million Rupees

Items	FY23	FY24	FY25	2024	2025				
				Oct	Jun	Jul	Aug	Sep	Oct
ASSETS									
Cash & Balances with Treasury Banks	2,650,786	3,197,004	2,874,601	2,792,111	2,874,601	2,746,503	3,158,485	2,704,965	2,942,398
Balances with other Banks	517,695	558,314	672,164	366,114	672,164	237,639	228,948	202,485	220,600
Lending to Financial Institutions	892,010	1,025,211	926,667	1,040,052	926,667	666,720	632,661	554,114	924,581
Investments	20,895,614	30,149,408	36,515,945	28,536,205	36,515,945	36,219,801	36,288,861	35,478,174	36,547,085
Advances – Net of Provision	11,502,379	11,589,550	12,002,417	12,432,300	12,002,417	12,379,899	12,299,700	12,319,906	12,357,019
Gross Advances	12,202,125	12,447,146	12,917,323	13,393,345	12,917,323	13,286,586	13,203,037	13,232,402	13,278,952
Less: Provision for Non- Performing Advances	(699,746)	(857,595)	(914,906)	(961,045)	(914,906)	(906,688)	(903,337)	(912,496)	(921,933)
Operating Fixed Assets	872,579	1,012,671	1,062,847	1,063,201	1,062,847	1,072,918	1,079,673	1,089,748	1,121,565
Deferred Tax Assets	220,831	186,560	255,736	207,143	255,736	259,896	272,991	263,613	255,229
Other Assets	1,892,967	2,404,598	2,936,958	2,147,500	2,936,958	3,049,987	3,305,563	3,415,644	3,541,143
Right to use Assets			169,372		169,372	171,922	180,799	184,720	198,236
TOTAL ASSETS	39,444,861	50,123,316	57,416,707	48,584,625	57,416,707	56,805,284	57,447,680	56,213,367	58,107,856
LIABILITIES									
Bills Payable	424,912	459,192	478,713	333,953	478,713	408,957	400,652	414,342	400,986
Borrowings	8,916,845	13,071,191	14,862,650	11,576,332	14,862,650	15,725,193	15,421,865	14,570,527	14,988,048
Deposits and other Accounts	25,507,568	30,812,105	35,025,388	30,478,573	35,025,388	33,551,371	34,467,360	33,827,311	35,148,622
Sub-ordinated Loans	171,864	172,846	166,328	171,341	166,328	166,328	165,329	159,328	159,325
Liabilities Against Assets Subject to Finance Lease	12,518	11,106	148,088	13,645	148,088	146,404	151,666	150,325	158,422
Deferred Tax Liabilities	38,414	48,282	117,951	65,922	117,951	118,257	134,121	130,310	138,327
Other Liabilities	1,966,081	2,538,857	2,697,785	2,488,927	2,697,785	2,621,125	2,644,012	2,930,209	3,190,661
TOTAL LIABILITIES	37,038,203	47,113,577	53,496,903	45,128,692	53,496,903	52,737,635	53,385,007	52,182,352	54,184,391
NET ASSETS	2,406,658	3,009,739	3,919,804	3,455,932	3,919,804	4,067,649	4,062,674	4,031,015	3,923,465
REPRESENTED BY:									
Paid up Capital / Head Office Capital Account	614,275	631,074	626,974	628,635	626,974	627,947	627,611	627,548	634,388
Reserves	572,952	650,680	727,144	675,346	727,144	730,906	734,706	746,325	804,829
Un-appropriated / Un-remitted Profit	1,142,504	1,363,938	1,631,177	1,498,806	1,631,177	1,729,034	1,724,537	1,749,532	1,695,911
Surplus/ (Deficit) on Revaluation of Assets	76,926	364,046	934,509	653,146	934,509	979,762	975,819	907,610	788,336
TOTAL	2,406,658	3,009,739	3,919,804	3,455,932	3,919,804	4,067,649	4,062,674	4,031,015	3,923,465

Source: Banking Supervision Department-2, SBP

Note: Numbers pertain to last week end of every month

2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

Million Rupees

Items	FY23	FY24	FY25	2024	2025				
				Sep	May	Jun	Jul	Aug	Sep
Demand Liabilities	18,358,468	20,654,009	24,183,399	22,082,257	23,323,510	24,183,399	24,521,162	24,802,343	25,265,631
Time Liabilities	4,279,847	5,007,027	4,998,767	5,028,811	5,022,385	4,998,767	5,044,819	4,972,839	5,037,134
TOTAL (Demand & Time Liabilities)	22,638,315	25,661,036	29,182,166	27,111,069	28,345,895	29,182,166	29,565,981	29,775,182	30,302,765
LIQUID ASSETS MAINTAINED IN PAKISTAN	17,790,896	20,912,972	23,613,887	22,573,389	22,743,780	23,613,887	24,459,297	24,755,322	25,295,644
Cash	602,904	684,550	636,715	579,606	658,207	636,715	620,308	646,978	626,013
Balance with SBP	1,388,023	1,509,768	1,834,210	1,415,180	1,679,849	1,834,210	1,743,864	1,646,351	1,475,129
Balance with agents of SBP	290,217	141,061	180,823	220,721	129,893	180,823	91,992	83,994	181,507
Un-encumbered approved Securities	15,435,676	18,505,476	20,888,892	20,285,953	20,202,930	20,888,892	21,928,685	22,304,112	22,939,245
Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance	74,076	72,116	73,247	71,928	72,900	73,247	74,448	73,887	73,749
Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance	5,393,662	6,092,810	6,872,374	6,440,436	6,682,000	6,872,374	6,964,733	7,010,906	7,122,184
Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance	12,397,234	14,820,162	16,741,513	16,132,953	16,061,779	16,741,513	17,494,564	17,744,416	18,173,460

Source: Banking Supervision Department-2, SBP

2.14 Financial Position of DFIs, MFBs and NBFs

Million Rupees

ASSETS/ LIABILITIES	Mar-25				Jun-25			
	DFIs*	NBFs	MFBs	Total	DFIs*	NBFs	MFBs	Total
1. Currency and Deposits	11,079	921,432	121,602	1,054,112	10,674	1,435,393	96,655	1,542,723
a. Currency	12	805	11,220	12,037	11	1,099	11,126	12,235
b. Transferable Deposits	5,362	593,376	88,515	687,253	5,117	1,222,980	73,031	1,301,128
c. Restricted Deposits	-	2,837	1,261	4,098	-	4,293	2,260	6,553
d. Other Deposits	5,705	324,413	20,607	350,725	5,546	207,021	10,239	222,806
2. Investment in securities other than shares	1,290,353	1,726,250	265,444	3,282,047	1,188,438	1,477,726	216,954	2,883,118
a. Short-term	77,548	1,278,067	167,060	1,522,675	72,542	1,105,231	128,189	1,305,962
b. Long-term	1,212,805	448,183	98,384	1,759,372	1,115,896	372,495	88,765	1,577,156
3. Loans extended (Advances)	230,134	139,974	560,873	930,981	249,593	154,346	553,443	957,382
a. Short-term	50,139	61,482	395,579	507,200	59,427	70,949	337,218	467,594
b. Long-term	179,995	78,491	165,294	423,781	190,166	83,397	216,225	489,788
4. Investment in shares	22,387	497,017	-	519,404	23,016	450,927	-	473,943
a. Quoted	12,834	472,298	-	485,132	13,583	426,623	-	440,207
b. Non-quoted	9,553	24,719	-	34,272	9,433	24,304	-	33,736
5. Insurance Technical Reserve	-	-	169	169	-	-	151	151
a. Life	-	-	68	68	-	-	52	52
b. Non-life	-	-	101	101	-	-	100	100
6. Financial Derivatives	-	-	-	-	-	566	-	566
7. Other accounts receivable	56,385	279,609	77,063	413,057	46,086	258,397	66,150	370,633
8. Non-financial assets	13,862	25,931	71,350	111,143	13,990	28,989	54,584	97,563
a. Produced assets	13,712	19,533	68,026	101,271	13,840	22,579	50,922	87,341
i. Fixed assets	13,159	12,732	54,090	79,981	13,244	14,820	42,102	70,165
ii. Inventories	-	25	-	25	-	358	-	358
iii. Valables	-	4,783	-	4,783	-	5,338	-	5,338
iv. Other produced assets	553	1,993	13,936	16,482	596	2,063	8,820	11,480
b. Non-produced assets	150	6,398	3,324	9,872	150	6,410	3,662	10,222
i. Land	150	1,901	343	2,395	150	1,886	343	2,379
ii. Other non-produced assets	-	4,497	2,980	7,477	-	4,524	3,319	7,843
Total Assets/ Liabilities	1,624,201	3,590,212	1,096,502	6,310,914	1,531,798	3,806,343	987,938	6,326,079
1. Deposits	59,869	56,411	776,209	892,489	60,767	58,857	719,604	839,228
a. Restricted deposits	180	36,287	-	36,468	185	39,201	-	39,386
b. Other deposits	59,689	20,124	776,209	856,022	60,582	19,656	719,604	799,842
2. Securities other than shares (bonds/debentures etc)	-	2,371	10,114	12,485	-	2,370	10,757	13,127
a. Short-term	-	1,535	-	1,535	-	1,534	-	1,534
b. Long-term	-	836	10,114	10,950	-	836	10,757	11,593
3. Loans (Borrowings)	1,288,122	82,626	91,615	1,462,362	1,179,403	90,334	96,046	1,365,783
a. Short-term	799,443	31,869	51,223	882,535	778,762	36,345	50,233	865,339
b. Long-term	488,679	50,757	40,392	579,827	400,641	53,989	45,813	500,444
4. Financial Derivatives	-	-	-	-	-	-	-	-
5. Other accounts payable	77,669	121,068	189,729	388,466	77,618	302,493	144,798	524,909
6. Shares and other equity	198,540	3,327,736	28,835	3,555,111	214,010	3,352,289	16,733	3,583,032
a. Quoted	19,238	1,660,620	25,179	1,705,037	19,238	1,650,296	22,422	1,691,956
b. Non-quoted	78,558	1,222,536	37,765	1,338,859	79,559	1,220,918	32,934	1,333,412
c. Retained earnings	42,930	167,072	(96,201)	113,801	43,194	160,515	(56,798)	146,911
d. Current year result	9,059	267,634	(3,662)	273,031	16,595	313,712	(774)	329,533
e. General & special reserves	32,939	15,777	64,521	113,237	33,786	14,759	17,908	66,453
f. Valuation adjustments	15,816	(5,903)	1,233	11,147	21,638	(7,911)	1,040	14,767

Source: Statistics and Data Services Department, SBP

* DFIs also includes HBFC & PMRC data.

2.15 Classification of Deposits with DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25
1 Non-financial Corporations	125,859	116,075	109,624	254,284	88,984	102,167
i Public	40,280	26,455	16,381	36,710	18,094	18,190
ii Private	85,579	89,620	93,243	217,575	70,890	83,976
2 Financial Corporations	108,806	88,864	89,364	114,963	103,479	134,412
i Deposit money institutions	6,297	968	4,110	5,127	142	6,193
ii Other deposit accepting institutions	54,832	43,693	48,488	42,037	48,178	66,041
iii Financial intermediaries	45,670	42,137	34,853	60,833	52,618	58,812
iv Financial auxiliaries	753	854	907	1,137	1,222	1,023
v Insurance and pension funds	1,254	1,212	1,006	5,830	1,319	2,343
3 Central Government	31,987	30,583	25,623	29,481	21,870	17,516
4 Provincial Governments	18,044	17,578	17,800	23,700	25,482	22,995
5 Local Governments	2,391	3,102	3,241	4,604	240	391
6 Household	396,681	437,437	443,777	404,960	601,437	507,759
7 Non-profit Institutions (NPIs) Serving Households	69,957	68,086	74,032	48,713	48,921	51,874
8 Non-residents	1,708	1,788	1,843	1,907	2,075	2,114
9 Foreign Currency	0	0	151	0	0	0
Total	755,435	763,514	765,455	882,614	892,489	839,228

Source: Statistics and Data Services Department, SBP

2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

SECTOR	Mar-25			Jun-25		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
1. Non-financial corporations	251,608	5,359	256,966	251,012	5,965	256,977
i. Public	4,244	632	4,875	4,201	1,032	5,233
ii. Private	247,364	4,727	252,091	246,811	4,933	251,744
2 Financial Corporations	39,258	77,138	116,395	37,563	82,666	120,229
i. Deposit money institutions	36,429	41,058	77,487	33,173	45,698	78,872
ii. Other deposit accepting institutions	1,812	5,202	7,014	3,373	3,667	7,040
iii. Financial intermediaries	1,016	30,878	31,894	1,017	33,301	34,317
iv. Financial auxiliaries	-	-	-	-	-	-
v. Insurance and pension funds	-	-	-	-	-	-
3. Central Government	-	-	-	-	-	-
4. Provincial Governments	-	-	-	-	-	-
5. Local Governments	-	-	-	-	-	-
6. Household	77,078	15,952	93,030	132,799	16,614	149,413
7. Non-profit Institutions (NPIs) Serving Households	15	-	15	-	-	-
8. Non-Residents	-	-	-	-	-	-
9. Bills purchased and discounted (inland bills)	-	-	-	-	-	-
10. Other Advances and Financial Leases	431,378	33,197	464,575	385,491	45,272	430,763
Total	799,336	131,645	930,981	806,865	150,517	957,382

Source: Statistics and Data Services Department, SBP

* This includes Depository NBFCs, DFIs and MFIs.

** This includes Non-Depository NBFCs, PMRCL and HBFC.

**2.17 Classification of Investments in Securities and Shares
By DFIs, MFBs and NBFCs**

Million Rupees

SECURITIES	Mar-25			Jun-25		
	Depository*	Non-Depository**	Total	Depository*	Non-Depository**	Total
A. Securities	2,539,321	742,726	3,282,047	92,137	97,926	190,062
1. Non-financial Corporations	74,323	106,263	180,587	10,318	27,624	37,942
i. Public	6,991	39,816	46,807	81,819	70,301	152,120
ii. Private	67,333	66,447	133,780	32,941	131,744	164,684
2. Financial Corporations	32,744	91,271	124,015	32,941	131,744	164,684
i. Deposit money institutions	20,405	26,723	47,129	19,679	26,864	46,542
ii. Other deposit accepting institutions	11,812	12,226	24,039	11,883	14,491	26,373
iii. Financial intermediaries	526	50,994	51,520	1,379	89,464	90,843
iv. Financial auxiliaries	-	-	-	-	-	-
v. Insurance and pension funds	-	1,328	1,328	-	925	925
3. Central Government	2,432,254	545,192	2,977,446	2,060,803	467,568	2,528,371
4. Provincial Governments	-	-	-	-	-	-
5. Local Governments	-	-	-	-	-	-
6. Household	-	-	-	-	-	-
7. Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8. Non-Residents	-	-	-	-	-	-
9. Foreign Currency	-	-	-	-	-	-
B. Shares	25,256	494,148	519,404	25,929	448,014	473,943
1. Non-financial Corporations	10,135	469,967	480,103	10,447	424,553	435,000
i. Public	1,301	285,354	286,655	1,402	266,389	267,791
ii. Private	8,834	184,614	193,448	9,045	158,164	167,209
2. Financial Corporations	13,287	23,620	36,907	13,708	22,886	36,594
i. Deposit money institutions	3,989	6,587	10,576	4,410	1,194	5,603
ii. Other deposit accepting institutions	4,565	1,292	5,857	4,565	4,704	9,269
iii. Financial intermediaries	3,307	15,186	18,492	2,299	16,454	18,753
iv. Financial auxiliaries	1,340	-	1,340	2,347	-	2,347
v. Insurance and pension funds	87	555	642	87	534	621
3. Central Government	-	-	-	-	-	-
4. Provincial Governments	-	-	-	-	-	-
5. Local Governments	-	-	-	-	-	-
6. Household	-	-	-	-	-	-
7. Non-profit institutions (NPIs) Serving Households	-	-	-	-	-	-
8. Non-residents	1,833	561	2,394	1,774	575	2,349
Total (A+B)	2,564,577	1,236,874	3,801,452	2,211,809	1,145,252	3,357,061

Source: Statistics and Data Services Department, SBP

* This includes Depository NBFCs, DFIs and MFIs.

** This includes Non-Depository NBFCs, PMRCL and HBFC.