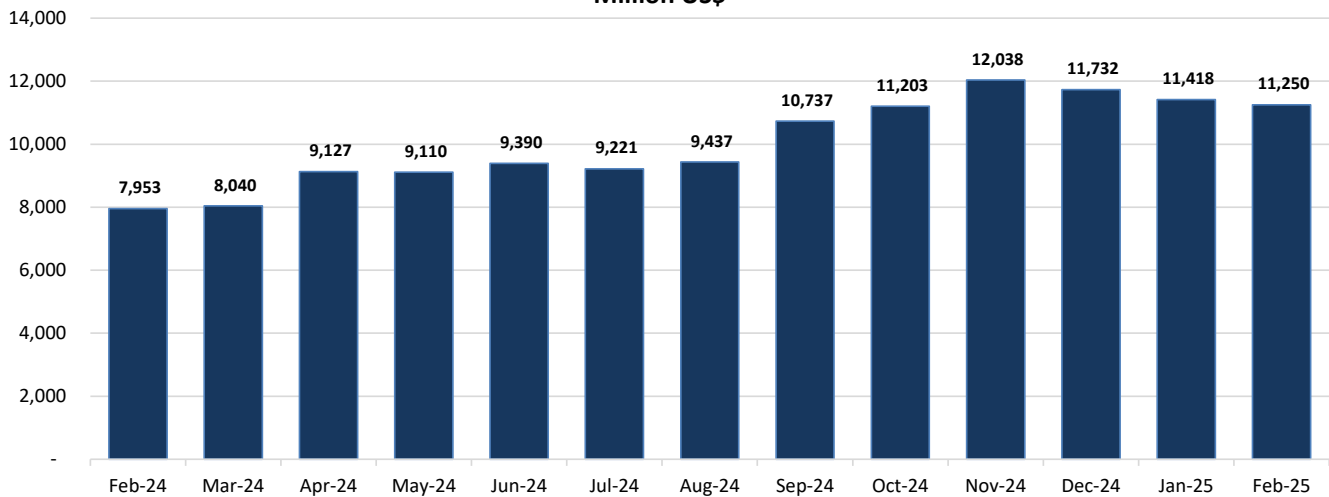


Monthly

# Statistical Bulletin

March 2025

**Net SBP Reserve**  
Million US\$



**STATE BANK OF PAKISTAN**  
STATISTICS AND DATA SERVICES DEPARTMENT



# Preface

State Bank of Pakistan (SBP) produces reliable and timely statistics pertaining to central banking and related areas of interest for the use of policy makers, researchers, academia and other stakeholders. The Monthly Statistical Bulletin (MSB) is a reflection of such efforts. This publication provides a wide range of data disseminated in one place, most of which is also available on the websites of the respective data producers such as SBP and Pakistan Bureau of Statistics (PBS). It is available on the SBP website at: [https://www.sbp.org.pk/reports/stat\\_reviews/Bulletin/index.htm](https://www.sbp.org.pk/reports/stat_reviews/Bulletin/index.htm). To further facilitate the users, data tables are provided in MS excel format. Moreover, for most of the tables we have also provided links to archives of respective datasets at the end of relevant tables.

Readers are also encouraged to use SBP EasyData ([easydata.sbp.org.pk](https://easydata.sbp.org.pk)), an intuitive and interactive data portal from where one can access, download and plot time-series data from a collection of more than fourteen thousand variables. Recently, we have upgraded the EasyData and introduced new features including a notice board, information on related datasets, most viewed series during selected period and a new API to retrieve a complete dataset. SBP EasyData users are encouraged to subscribe to email notifications for staying updated on important data releases and new features. Readers are also encouraged to explore various dashboards available on our EasyData portal, including, workers' Remittances, Inflation Snapshot and Financial Statement Analysis dashboards.

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## 1. Selected Economic Indicators

| I T E M S                                               | Unit / Base   | 2024      |           |           |           |           |           |           |
|---------------------------------------------------------|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|                                                         |               | Jan       | Feb       | Mar       | Apr       | May       | Jun       | Jul       |
| 1 Currency in Circulation <sup>®</sup>                  | Billion Rs.   | 8,514.1   | 8,498.1   | 8,650.9   | 8,823.0   | 8,749.0   | 9,153.1   | 9,070.1   |
| 2 Broad Money (M2) <sup>®</sup>                         | "             | 31,241.5  | 31,600.0  | 33,162.0  | 32,703.0  | 33,884.0  | 35,881.8  | 34,401.0  |
| 3 Ratio of Scheduled Banks' Advances to Deposits        | Percent       | 42.2      | 41.5      | 39.6      | 40.0      | 38.5      | 40.4      | 36.6      |
| 4 Ratio of Scheduled Banks' Investment to Deposits      | "             | 95.4      | 93.8      | 93.0      | 98.4      | 98.6      | 97.8      | 101.5     |
| 5 Weighted Average Deposits Rate – Fresh Deposits       | "             | 10.6      | 9.9       | 10.4      | 10.3      | 10.2      | 10.3      | 11.1      |
| 6 Weighted Average Deposits Rate – Outstanding Deposit  | "             | 11.9      | 11.8      | 11.7      | 11.7      | 11.7      | 11.7      | 11.1      |
| 7 Weighted Average Lending Rate – Gross Disbursement *  | "             | 21.0      | 20.5      | 20.8      | 21.1      | 20.8      | 20.2      | 19.3      |
| 8 Weighted Average Lending Rate – Outstanding Loans *   | "             | 18.6      | 18.4      | 18.3      | 18.4      | 18.5      | 18.7      | 17.5      |
| 9 KIBOR – End Month (1 Month)**                         | "             | 21.8700   | 22.0100   | 22.0900   | 21.9900   | 21.8600   | 20.6000   | 19.6900   |
| 10 KIBOR – Month Average (1 Month)**                    | "             | 21.4809   | 22.0421   | 21.9200   | 22.0184   | 21.9771   | 20.9518   | 20.3240   |
| 11 Exports (BOP)                                        | Million US\$  | 2,680.0   | 2,531.0   | 2,522.0   | 2,637.0   | 3,008.0   | 2,443.0   | 2,361.0   |
| 12 Imports ( BOP)                                       | "             | 4,669.0   | 4,366.0   | 4,569.0   | 4,442.0   | 5,019.0   | 4,616.0   | 4,846.0   |
| 13 Foreign Direct Investment (Net)                      | "             | (132.3)   | 172.0     | 293.8     | 394.5     | 305.6     | 204.5     | 172.1     |
| 14 Foreign Portfolio Investment (Net)                   | "             | 25.5      | 15.3      | 53.2      | (963.5)   | 239.1     | 175.7     | 168.7     |
| 15 Net Reserves with SBP                                | "             | 8,161.8   | 7,953.0   | 8,040.4   | 9,127.0   | 9,109.5   | 9,389.6   | 9,220.9   |
| 16 Workers' Remittances                                 | "             | 2,397.9   | 2,250.1   | 2,954.0   | 2,813.3   | 3,242.2   | 3,158.1   | 2,994.0   |
| 17 Real Effective Exchange Rate (REER)–Month Average    | (2010 = 100)  | 101.7542  | 102.0966  | 104.0949  | 104.4445  | 100.6884  | 100.0647  | 101.5044  |
| 18 Nominal Effective Exchange Rate (NEER)–Month Average | "             | 38.4143   | 38.7939   | 38.8624   | 39.2955   | 39.2048   | 38.8392   | 38.7177   |
| 19 Exchange Rate (Month end)                            | Rs./US\$      | 279.3290  | 278.9566  | 277.9879  | 278.3341  | 278.4000  | 278.3328  | 278.5914  |
| 20 Exchange Rate (Month average)                        | "             | 280.3206  | 279.1817  | 278.7050  | 278.1425  | 278.2501  | 278.4387  | 278.3912  |
| 21 KSE 100 Index (Month end)                            | (1991=1,000)  | 61,979.18 | 64,578.52 | 67,005.11 | 71,102.55 | 75,878.48 | 78,444.96 | 77,886.99 |
| 22 CPI Inflation YoY National                           | (2015-16=100) | 28.3      | 23.1      | 20.7      | 17.3      | 11.8      | 12.6      | 11.1      |
| 23 CPI Inflation YoY Urban                              | "             | 30.2      | 24.9      | 21.9      | 19.4      | 14.3      | 14.9      | 13.2      |
| 24 CPI Inflation YoY Rural                              | "             | 25.7      | 20.5      | 19.0      | 14.5      | 8.2       | 9.3       | 8.1       |
| 25 CPI Inflation YoY Urban (Food)                       | "             | 27.4      | 20.2      | 16.6      | 11.3      | 2.2       | 2.6       | 3.4       |
| 26 CPI Inflation YoY Rural (Food)                       | "             | 25.1      | 19.0      | 17.1      | 9.5       | (0.1)     | 1.3       | 1.3       |
| 27 CPI Inflation YoY Urban (Non-Food)                   | "             | 32.3      | 28.2      | 25.8      | 25.6      | 23.6      | 24.3      | 20.7      |
| 28 CPI Inflation YoY Rural (Non-Food)                   | "             | 26.3      | 22.1      | 21.0      | 20.0      | 17.2      | 17.9      | 15.5      |
| 29 Core Inflation YoY (Non-Food Non Energy) Urban       | "             | 17.8      | 15.5      | 12.8      | 13.1      | 12.3      | 12.2      | 11.7      |
| 30 Core Inflation YoY (Non-Food Non Energy) Rural       | "             | 24.6      | 21.9      | 20.0      | 19.3      | 17.0      | 17.0      | 16.9      |
| 31 National Savings Schemes – Outstanding Amount        | Billion Rs.   | 3,149.6   | 3,153.0   | 3,143.6   | 3,142.5   | 3,138.5   | 3,138.2   | 3,156.6   |
| 32 FBR Tax Collection <sup>†</sup>                      | "             | ...       | ...       | ...       | ...       | ...       | 9,311.0   | ...       |

## 1. Selected Economic Indicators

| I T E M S                                                            | Unit / Base   | 2024      |           |           |            |            | 2025       |            |
|----------------------------------------------------------------------|---------------|-----------|-----------|-----------|------------|------------|------------|------------|
|                                                                      |               | Aug       | Sep       | Oct       | Nov        | Dec        | Jan        | Feb        |
| 1 Currency in Circulation <sup>@</sup>                               | Billion Rs.   | 8,879.3   | 8,817.2   | 9,031.4   | 9,034.9    | 9,115.9    | 9,211.2    | 9,457.7    |
| 2 Broad Money (M2) <sup>@</sup>                                      | "             | 34,989.1  | 35,597.4  | 35,170.1  | 35,475.7   | 35,614.4   | 35,510.6   | 35,756.2   |
| 3 Ratio of Scheduled Banks' Advances to Deposits                     | Percent       | 35.6      | 36.1      | 40.8      | 44.9       | 48.8       | 44.5       | 44.5       |
| 4 Ratio of Scheduled Banks' Investment to Deposits                   | "             | 101.0     | 99.7      | 93.6      | 93.3       | 97.5       | 96.8       | 96.8       |
| 5 Weighted Average Deposits Rate – Fresh Deposits*                   | "             | 10.7      | 9.5       | 10.1      | 7.5        | 7.5        | 6.7        | 5.6        |
| 6 Weighted Average Deposits Rate – Outstanding Deposit*              | "             | 11.0      | 10.4      | 9.5       | 9.1        | 7.5        | 6.5        | 5.6        |
| 7 Weighted Average Lending Rate–Gross Disbursement*                  | "             | 19.0      | 18.3      | 15.3      | 14.8       | 13.9       | 12.7       | 12.5       |
| 8 Weighted Average Lending Rate–Outstanding Loans*                   | "             | 17.3      | 16.8      | 14.9      | 14.0       | 13.2       | 12.6       | 12.4       |
| 9 KIBOR – End Month (1 Month) **                                     | "             | 19.3500   | 17.3900   | 14.6800   | 14.6800    | 13.1000    | 12.1600    | 11.9700    |
| 10 KIBOR – Month Average (1 Month) **                                | "             | 19.5976   | 18.1600   | 15.1362   | 15.1362    | 13.6129    | 12.6259    | 12.0800    |
| 11 Exports (BOP)                                                     | Million US\$  | 2,437.0   | 2,610.1   | 3,022.0   | 2,745.4    | 3,060.0    | 2,992.0    | 2,593.0    |
| 12 Imports (BOP)                                                     | "             | 4,709.0   | 4,697.0   | 4,612.0   | 4,100.0    | 4,895.0    | 5,443.0    | 5,023.0    |
| 13 Foreign Direct Investment (Net)                                   | "             | 249.7     | 385.1     | 133.2     | 219.2      | 169.8      | 194.4      | 94.7       |
| 14 Foreign Portfolio Investment (Net)                                | "             | (65.8)    | 29.5      | 53.3      | (37.0)     | (230.5)    | (95.2)     | (34.0)     |
| 15 Net Reserves with SBP                                             | "             | 9,436.8   | 10,736.9  | 11,203.3  | 12,037.9   | 11,731.7   | 11,418.3   | 11,249.5   |
| 16 Workers' Remittances                                              | "             | 2,942.8   | 2,859.5   | 3,054.6   | 2,915.3    | 3,080.4    | 3,003.4    | 3,119.0    |
| 17 Real Effective Exchange Rate (REER)–Month Average<br>(2010 = 100) | (2010 = 100)  | 100.1325  | 98.6415   | 100.7770  | 103.0225   | 103.6654   | 104.0619   | 102.2748   |
| 18 Nominal Effective Exchange Rate (NEER)–Month Average              | "             | 38.1540   | 37.8422   | 38.2706   | 38.8867    | 39.1509    | 39.3917    | 39.0886    |
| 19 Exchange Rate (Month end)                                         | Rs./US\$      | 278.5362  | 277.6517  | 277.7931  | 277.9293   | 278.4431   | 278.8403   | 279.6621   |
| 20 Exchange Rate (Month average)                                     | "             | 278.5403  | 278.2436  | 277.6704  | 277.8093   | 278.1204   | 278.6443   | 279.3043   |
| 21 KSE 100 Index (Month end)                                         | (1991=1,000)  | 78,488.22 | 81,114.20 | 88,966.77 | 101,357.32 | 115,126.90 | 114,255.73 | 113,251.67 |
| 22 CPI Inflation YoY National                                        | (2015-16=100) | 9.6       | 6.9       | 7.2       | 4.9        | 4.1        | 2.4        | 1.5        |
| 23 CPI Inflation YoY Urban                                           | "             | 11.7      | 9.3       | 9.3       | 5.2        | 4.4        | 2.7        | 1.8        |
| 24 CPI Inflation YoY Rural                                           | "             | 6.7       | 3.6       | 4.2       | 4.3        | 3.6        | 1.9        | 1.1        |
| 25 CPI Inflation YoY Urban (Food)                                    | "             | 4.1       | 1.7       | 2.7       | 1.7        | 2.5        | (0.6)      | (0.9)      |
| 26 CPI Inflation YoY Rural (Food)                                    | "             | 1.9       | (0.9)     | 0.6       | (0.2)      | (0.2)      | (2.9)      | (4.3)      |
| 27 CPI Inflation YoY Urban (Non-Food)                                | "             | 17.4      | 15.0      | 14.2      | 7.8        | 5.7        | 5.0        | 3.6        |
| 28 CPI Inflation YoY Rural (Non-Food)                                | "             | 11.9      | 8.4       | 8.0       | 9.1        | 7.6        | 7.0        | 6.6        |
| 29 Core Inflation YoY (Non-Food Non Energy) Urban                    | "             | 10.2      | 9.3       | 8.6       | 8.9        | 8.1        | 7.8        | 7.8        |
| 30 Core Inflation YoY (Non-Food Non Energy) Rural                    | "             | 14.4      | 12.1      | 11.7      | 10.9       | 10.7       | 10.4       | 10.4       |
| 31 National Savings Schemes – Outstanding Amount                     | Billion Rs.   | 3,164.4   | 3,178.2   | 3,192.0   | 3,206.8    | 3,227.3    | 3,258.5    | 3,281.8    |
| 32 FBR Tax Collection <sup>#</sup>                                   | "             | ...       | ...       | ...       | ...        | 5,624.9    | ...        | ...        |

\* Including Zero Markup including inter Financial institutions

\*\*Average of bid and offer

... Not Available

# FBR tax collection provided for June is for the complete Fiscal year 2023-24, and for December 2024 is the collection during July-December 2024.

@ Figures pertain to last week end of the month except for quarter which pertain to last working day of the quarter.

## 2.1 Central Bank Survey

Million Rupees

| I T E M S                                             | FY22      | FY23       | FY24       | 2024       | 2024       |             |             |             | 2025        |  |
|-------------------------------------------------------|-----------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|--|
|                                                       |           |            |            | Feb        | Oct        | Nov         | Dec         | Jan         | Feb         |  |
| Net Foreign Assets                                    | 209,306   | (881,053)  | (71,160)   | (433,783)  | 405,824    | 613,604     | 580,507     | 647,885     | 610,890     |  |
| Claims on nonresidents                                | 3,598,212 | 3,535,588  | 5,053,535  | 4,507,629  | 5,795,313  | 5,966,334   | 5,867,442   | 5,905,660   | 5,894,099   |  |
| a) Monetary Gold, Coin and Bullion                    | 773,637   | 1,136,974  | 1,349,449  | 1,188,611  | 1,581,088  | 1,534,137   | 1,513,707   | 1,632,947   | 1,650,257   |  |
| b) Holdings of SDRs                                   | 43,863    | 5,424      | 206,221    | 104,126    | 124,782    | 79,936      | 15,440      | 48,239      | 15,287      |  |
| c) Foreign currency                                   | 24,049    | 20,234     | 20,569     | 20,719     | 20,358     | 20,713      | 20,822      | 20,918      | 21,035      |  |
| d) Deposits                                           | 2,137,625 | 1,587,831  | 2,725,338  | 2,424,646  | 3,031,291  | 2,991,544   | 2,714,322   | 2,592,788   | 2,573,863   |  |
| e) Securities other than shares (Foreign)             | 67,793    | 8,567      | 8,309      | 16,678     | 286,330    | 598,226     | 865,327     | 871,998     | 890,099     |  |
| f) Loans                                              | -         | -          | -          | -          | -          | -           | -           | -           | -           |  |
| g) Financial derivatives                              | 92        | -          | -          | -          | -          | -           | -           | -           | -           |  |
| h) Other                                              | 551,153   | 776,559    | 743,650    | 752,848    | 751,464    | 741,778     | 737,825     | 738,770     | 743,557     |  |
| Of which: Quota-IMF                                   | 551,152   | 776,557    | 743,648    | 752,847    | 751,462    | 741,777     | 737,824     | 738,768     | 743,556     |  |
| less: Liabilities to nonresidents                     | 3,388,906 | 4,416,641  | 5,124,695  | 4,941,412  | 5,389,489  | 5,352,731   | 5,286,935   | 5,257,776   | 5,283,209   |  |
| a) Deposits                                           | 559,614   | 782,871    | 1,057,395  | 1,041,362  | 1,046,241  | 1,052,453   | 1,058,249   | 1,037,466   | 1,043,588   |  |
| b) Securities other than shares                       | 1,104,972 | 1,279,131  | 1,818,649  | 1,627,019  | 2,062,740  | 2,036,152   | 1,979,257   | 1,973,401   | 1,986,189   |  |
| c) Loans                                              | ..        | ..         | ..         | 0          | 0          | 0           | 0           | 0           | 0           |  |
| d) Financial derivatives                              | 926,914   | 1,225,197  | 1,166,640  | 1,185,896  | 1,196,382  | 1,191,758   | 1,177,479   | 1,177,982   | 1,175,243   |  |
| e) Other                                              | 797,406   | 1,129,442  | 1,082,010  | 1,087,134  | 1,084,127  | 1,072,367   | 1,071,951   | 1,068,927   | 1,078,189   |  |
| Claims on Other Depository Corporations               | 6,165,662 | 9,982,373  | 13,277,983 | 11,489,501 | 10,985,962 | 11,694,541  | 12,621,734  | 12,511,893  | 12,926,178  |  |
| Net claims on General Government                      | 5,154,157 | 5,215,056  | 4,492,923  | 4,636,802  | 4,782,326  | 4,146,761   | 3,597,848   | 4,033,283   | 3,909,544   |  |
| Net claims on Central Government                      | 5,745,839 | 5,897,339  | 5,395,565  | 5,595,425  | 5,642,922  | 5,437,398   | 5,234,620   | 5,662,185   | 5,617,889   |  |
| Claims on Central Government                          | 6,769,725 | 6,638,086  | 6,288,826  | 6,504,106  | 6,677,594  | 6,764,774   | 6,294,925   | 6,349,992   | 6,406,386   |  |
| a) Securities other than Shares                       | 6,237,905 | 5,886,301  | 5,568,455  | 5,770,512  | 5,949,133  | 6,042,188   | 5,574,639   | 5,632,388   | 5,686,775   |  |
| b) Other claims                                       | 531,820   | 751,785    | 720,371    | 733,594    | 728,462    | 722,586     | 720,286     | 717,604     | 719,611     |  |
| less: Liabilities to Central Government               | 1,023,886 | 740,747    | 893,261    | 908,682    | 1,034,672  | 1,327,376   | 1,060,306   | 687,807     | 788,497     |  |
| a) Deposits                                           | 1,023,886 | 740,747    | 893,261    | 908,682    | 1,034,672  | 1,327,376   | 1,060,306   | 687,807     | 788,497     |  |
| b) Other liabilities                                  | -         | -          | -          | -          | -          | -           | -           | -           | -           |  |
| Net claims on Provincial Governments                  | (591,682) | (682,283)  | (902,642)  | (958,623)  | (860,596)  | (1,290,637) | (1,636,772) | (1,628,902) | (1,708,345) |  |
| Claims on Provincial and Local Governments            | 17,130    | -          | -          | -          | -          | -           | -           | -           | -           |  |
| a) Securities other than Shares                       | -         | -          | -          | -          | -          | -           | -           | -           | -           |  |
| b) Other claims                                       | 17,130    | -          | -          | -          | -          | -           | -           | -           | -           |  |
| less: Liabilities to Provincial and Local governments | 608,812   | 682,283    | 902,642    | 958,623    | 860,596    | 1,290,637   | 1,636,772   | 1,628,902   | 1,708,345   |  |
| a) Deposits                                           | 608,812   | 682,283    | 902,642    | 958,623    | 860,596    | 1,290,637   | 1,636,772   | 1,628,902   | 1,708,345   |  |
| b) Other liabilities                                  | -         | -          | -          | -          | -          | -           | -           | -           | -           |  |
| Claims on other sectors                               | 34,306    | 74,950     | 84,313     | 55,316     | 78,039     | 78,632      | 81,109      | 83,878      | 86,419      |  |
| a) Other financial corporations                       | 7,941     | 42,081     | 40,777     | 16,854     | 33,817     | 34,127      | 36,639      | 39,413      | 41,766      |  |
| b) Public non-financial corporations                  | 31        | 15         | 101        | 47         | 136        | 146         | 157         | 168         | 178         |  |
| c) Other non-financial corporations                   | -         | -          | -          | -          | -          | -           | -           | -           | -           |  |
| d) Other resident sectors                             | 26,334    | 32,855     | 43,435     | 38,415     | 44,086     | 44,359      | 44,312      | 44,297      | 44,475      |  |
| Monetary base                                         | 9,257,114 | 11,335,759 | 11,590,151 | 10,806,301 | 11,683,424 | 11,527,200  | 11,554,878  | 11,727,241  | 12,016,491  |  |
| 1) Currency in Circulation                            | 7,992,592 | 9,664,290  | 9,698,211  | 8,887,168  | 9,481,144  | 9,568,545   | 9,703,300   | 9,759,337   | 10,027,417  |  |
| 2) Liabilities to Other Depository Corporations       | 1,250,385 | 1,667,872  | 1,889,186  | 1,905,942  | 2,194,987  | 1,952,543   | 1,848,333   | 1,965,154   | 1,986,213   |  |
| Reserve deposits                                      | 1,250,385 | 1,667,872  | 1,889,186  | 1,905,942  | 2,194,987  | 1,952,543   | 1,848,333   | 1,965,154   | 1,986,213   |  |
| Other liabilities                                     | -         | -          | -          | -          | -          | -           | -           | -           | -           |  |

## 2.1 Central Bank Survey

Million Rupees

| I T E M S                                                      | FY22             | FY23             | FY24             | 2024             | 2024             |                  |                  | 2025             |                  |
|----------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                                                |                  |                  |                  | Feb              | Oct              | Nov              | Dec              | Jan              | Feb              |
| <b>3) Deposits included in broad money</b>                     | <b>14,137</b>    | <b>3,596</b>     | <b>2,753</b>     | <b>13,191</b>    | <b>7,292</b>     | <b>6,113</b>     | <b>3,245</b>     | <b>2,750</b>     | <b>2,861</b>     |
| <b>Transferable deposits</b>                                   | <b>1,174</b>     | <b>1,185</b>     | <b>229</b>       | <b>1,276</b>     | <b>248</b>       | <b>331</b>       | <b>327</b>       | <b>216</b>       | <b>317</b>       |
| a) Other financial corporations                                | 16               | 27               | 31               | 31               | 34               | 29               | 29               | 30               | 31               |
| b) Public non-financial corporations                           | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| c) Other non-financial corporations                            | 162              | 164              | 175              | 175              | 191              | 179              | 176              | 164              | 164              |
| d) Other resident sectors                                      | 996              | 995              | 23               | 1,069            | 23               | 123              | 123              | 23               | 123              |
| <b>Other deposits</b>                                          | <b>12,963</b>    | <b>2,411</b>     | <b>2,524</b>     | <b>11,916</b>    | <b>7,044</b>     | <b>5,783</b>     | <b>2,918</b>     | <b>2,534</b>     | <b>2,544</b>     |
| a) Other financial corporations                                | 851              | 1,850            | 1,966            | 1,478            | 5,896            | 5,154            | 2,189            | 1,849            | 1,803            |
| b) Public non-financial corporations                           | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| c) Other non-financial corporations                            | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| d) Other resident sectors                                      | 12,111           | 561              | 558              | 10,438           | 1,148            | 629              | 729              | 685              | 741              |
| <b>4) Securities other than shares included in broad money</b> | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| a) Other financial corporations                                | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| b) Public non-financial corporations                           | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| c) Other non-financial corporations                            | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| d) Other resident sectors                                      | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| <b>Deposits excluded from broad money</b>                      | <b>95,519</b>    | <b>115,208</b>   | <b>126,316</b>   | <b>113,714</b>   | <b>125,507</b>   | <b>125,981</b>   | <b>125,319</b>   | <b>125,586</b>   | <b>125,331</b>   |
| <i>Of which: Other financial corporations</i>                  | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| <b>Securities other than shares excluded from broad money</b>  | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <i>Of which: Other financial corporations</i>                  | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| <b>Loans*</b>                                                  | <b>530,000</b>   | <b>142,882</b>   | <b>609,732</b>   | <b>759,054</b>   | <b>112,301</b>   | <b>381,321</b>   | <b>507,979</b>   | <b>378,479</b>   | <b>180,660</b>   |
| <i>Of which: Other financial corporations</i>                  | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| <b>Financial derivatives</b>                                   | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <i>Of which: Other financial corporations</i>                  | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| <b>Trade credit and advances</b>                               | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <i>Of which: Other financial corporations</i>                  | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| <b>Shares and Other equity</b>                                 | <b>1,651,325</b> | <b>2,761,045</b> | <b>5,448,106</b> | <b>4,064,085</b> | <b>4,326,578</b> | <b>4,494,058</b> | <b>4,690,570</b> | <b>5,001,499</b> | <b>5,154,299</b> |
| a) Funds contributed by owners                                 | 100,000          | 100,000          | 100,000          | 100,000          | 100,000          | 100,000          | 100,000          | 100,000          | 100,000          |
| b) Retained earnings                                           | 371,698          | 905,507          | 2,809,225        | 2,203,775        | 1,293,938        | 1,507,344        | 1,722,071        | 1,913,759        | 2,049,495        |
| c) General & special reserves                                  | 214,813          | 441,275          | 977,632          | 374,388          | 1,103,070        | 1,104,094        | 1,104,094        | 1,104,094        | 1,104,094        |
| d) Valuation adjustment                                        | 964,813          | 1,314,263        | 1,561,249        | 1,385,923        | 1,829,571        | 1,782,620        | 1,764,406        | 1,883,646        | 1,900,710        |
| <b>Other items (net)</b>                                       | <b>29,472</b>    | <b>36,432</b>    | <b>9,754</b>     | <b>4,681</b>     | <b>4,341</b>     | <b>4,978</b>     | <b>2,451</b>     | <b>44,134</b>    | <b>56,250</b>    |
| Other liabilities                                              | 213,125          | 288,008          | 288,169          | 259,872          | 292,510          | 290,815          | 289,983          | 310,442          | 313,242          |
| <b>Less: Other Assets</b>                                      | <b>183,654</b>   | <b>251,576</b>   | <b>278,415</b>   | <b>255,191</b>   | <b>288,168</b>   | <b>285,837</b>   | <b>287,532</b>   | <b>266,307</b>   | <b>256,992</b>   |

Source: Statistics and Data Services Department

### Notes:

SDR allocations previously included as a component of shares and other equity of central bank is being reclassified as foreign liabilities of the central bank as per recommendation of IMF from June 2010.

1. The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000). Compilation methodology is available at:

<http://www.sbp.org.pk/departments/Guidelines.htm>

2. General Government includes Central and Provincial Governments.

3. Provincial Governments includes Local & Provincial Governments.

4. The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. Data from June 08 to Feb 08 has been revised due to recalculation of Monetary Base

7. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

8. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

9. Accrued markup on reverse repo transactions previously added in Claims on Central Government, has been reclassified to Claims on Depository Corporations with effect from June 30, 2023.

10. Commission receivable against public debt management previously added in Claims on Central Government, has been reclassified to Other Assets with effect from June 30, 2023.

\* This includes amounts related to SBP's OMO mop up activities and financial institutions' placed of their excess reserves with SBP.

Archive link:

<https://www.sbp.org.pk/ecodata/CBArch.xls>

## 2.2 Other Depository Corporations Survey

Million Rupees

| I T E M S                                          | FY22              | FY23              | FY24               | 2024               | 2024               |                    |                    | 2025               |                    |
|----------------------------------------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                                                    |                   |                   |                    | Feb                | Oct                | Nov                | Dec                | Jan                | Feb                |
| <b>Net Foreign Assets</b>                          | <b>(295,496)</b>  | <b>(730,190)</b>  | <b>(889,913)</b>   | <b>(715,343)</b>   | <b>(1,095,956)</b> | <b>(1,183,445)</b> | <b>(1,030,681)</b> | <b>(1,048,016)</b> | <b>(988,384)</b>   |
| <b>Claims on nonresidents</b>                      | <b>874,257</b>    | <b>1,123,691</b>  | <b>1,153,266</b>   | <b>1,199,094</b>   | <b>933,271</b>     | <b>890,251</b>     | <b>983,267</b>     | <b>979,685</b>     | <b>937,838</b>     |
| a) Foreign currency                                | 68,527            | 81,619            | 82,845             | 86,034             | 68,071             | 65,208             | 65,706             | 63,524             | 71,169             |
| b) Deposits                                        | 286,825           | 448,940           | 470,384            | 483,501            | 225,402            | 216,283            | 298,036            | 282,917            | 228,038            |
| c) Securities other than shares                    | 258,300           | 239,576           | 249,517            | 255,545            | 291,953            | 268,578            | 271,633            | 267,362            | 270,143            |
| d) Loans                                           | 7,289             | 15,402            | 9,054              | 25,971             | 6,467              | 4,580              | 11,317             | 18,490             | 11,970             |
| e) Financial derivatives                           | 1,069             | 1,204             | 2,456              | 1,829              | 3,040              | 2,364              | 1,258              | 2,967              | 1,662              |
| f) Shares & other equity                           | 243,797           | 325,736           | 334,835            | 332,493            | 334,194            | 329,069            | 331,559            | 340,630            | 350,548            |
| g) Other                                           | 8,450             | 11,214            | 4,176              | 13,723             | 4,144              | 4,171              | 3,758              | 3,796              | 4,308              |
| <b>less: Liabilities to nonresidents</b>           | <b>1,169,754</b>  | <b>1,853,880</b>  | <b>2,043,179</b>   | <b>1,914,437</b>   | <b>2,029,227</b>   | <b>2,073,697</b>   | <b>2,013,949</b>   | <b>2,027,701</b>   | <b>1,926,222</b>   |
| a) Deposits                                        | 612,902           | 742,851           | 855,735            | 767,479            | 869,869            | 891,046            | 894,296            | 914,801            | 935,918            |
| b) Securities other than shares                    | -                 | -                 | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| c) Loans                                           | 543,023           | 1,065,877         | 1,158,895          | 1,078,932          | 1,129,503          | 1,153,118          | 1,089,744          | 1,082,216          | 969,356            |
| d) Financial derivatives                           | 2,067             | 736               | 1,578              | 1,570              | 1,452              | 1,641              | 1,975              | 1,533              | 716                |
| e) Other                                           | 11,762            | 44,416            | 26,971             | 66,455             | 28,402             | 27,892             | 27,934             | 29,152             | 20,231             |
| <b>Claims on Central bank</b>                      | <b>2,178,580</b>  | <b>2,385,935</b>  | <b>3,153,931</b>   | <b>3,168,400</b>   | <b>2,977,783</b>   | <b>2,923,817</b>   | <b>3,036,727</b>   | <b>2,903,480</b>   | <b>2,775,885</b>   |
| a) Currency                                        | 436,373           | 533,281           | 566,553            | 516,475            | 552,914            | 521,365            | 610,619            | 567,967            | 590,067            |
| b) Reserve deposits                                | 1,236,569         | 1,706,275         | 1,990,669          | 1,890,322          | 2,307,587          | 2,023,287          | 1,914,995          | 1,953,664          | 2,001,733          |
| c) Other claims                                    | 505,638           | 146,379           | 596,709            | 761,603            | 117,282            | 379,165            | 511,113            | 381,848            | 184,085            |
| <b>Net Claims on General Government</b>            | <b>15,183,918</b> | <b>21,695,166</b> | <b>29,765,682</b>  | <b>25,085,305</b>  | <b>28,407,521</b>  | <b>28,650,508</b>  | <b>28,636,765</b>  | <b>29,322,051</b>  | <b>30,546,324</b>  |
| <b>Net claims on Central Government</b>            | <b>15,694,412</b> | <b>22,231,284</b> | <b>30,952,479</b>  | <b>26,162,157</b>  | <b>29,947,874</b>  | <b>30,253,550</b>  | <b>30,149,513</b>  | <b>30,880,294</b>  | <b>32,235,298</b>  |
| <b>Claims on Central Government</b>                | <b>17,769,271</b> | <b>24,697,880</b> | <b>33,800,795</b>  | <b>28,855,706</b>  | <b>32,834,906</b>  | <b>33,260,353</b>  | <b>32,883,024</b>  | <b>33,625,684</b>  | <b>35,010,788</b>  |
| a) Securities other than Shares                    | 17,331,683        | 23,624,331        | 32,551,840         | 27,741,111         | 31,553,684         | 31,889,715         | 31,496,284         | 32,308,013         | 33,736,697         |
| b) Other claims                                    | 437,588           | 1,073,549         | 1,248,956          | 1,114,595          | 1,281,221          | 1,370,638          | 1,386,741          | 1,317,671          | 1,274,091          |
| <b>less: Liabilities to Central Government</b>     | <b>2,074,859</b>  | <b>2,466,596</b>  | <b>2,848,316</b>   | <b>2,693,549</b>   | <b>2,887,032</b>   | <b>3,006,803</b>   | <b>2,733,511</b>   | <b>2,745,390</b>   | <b>2,775,490</b>   |
| a) Deposits                                        | 2,074,859         | 2,466,596         | 2,848,316          | 2,693,549          | 2,887,032          | 3,006,803          | 2,733,511          | 2,745,390          | 2,775,490          |
| b) Other liabilities                               | -                 | -                 | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>Net claims on Provincial Governments</b>        | <b>(510,493)</b>  | <b>(536,118)</b>  | <b>(1,186,797)</b> | <b>(1,076,852)</b> | <b>(1,540,353)</b> | <b>(1,603,042)</b> | <b>(1,512,748)</b> | <b>(1,558,243)</b> | <b>(1,688,974)</b> |
| <b>Claims on Provincial Governments</b>            | <b>797,289</b>    | <b>887,820</b>    | <b>610,638</b>     | <b>542,840</b>     | <b>360,416</b>     | <b>362,803</b>     | <b>350,036</b>     | <b>383,934</b>     | <b>298,218</b>     |
| a) Securities other than Shares                    | ..                | ..                | ..                 | 0                  | ..                 | ..                 | 0                  | 0                  | 0                  |
| b) Other claims                                    | 797,289           | 887,819           | 610,637            | 542,840            | 360,416            | 362,803            | 350,036            | 383,934            | 298,218            |
| <b>less: Liabilities to Provincial Governments</b> | <b>1,307,782</b>  | <b>1,423,938</b>  | <b>1,797,435</b>   | <b>1,619,692</b>   | <b>1,900,769</b>   | <b>1,965,844</b>   | <b>1,862,784</b>   | <b>1,942,177</b>   | <b>1,987,192</b>   |
| a) Deposits                                        | 1,306,355         | 1,411,088         | 1,781,447          | 1,603,320          | 1,884,775          | 1,949,602          | 1,847,190          | 1,926,382          | 1,971,358          |
| b) Other liabilities                               | 1,427             | 12,850            | 15,988             | 16,372             | 15,994             | 16,242             | 15,594             | 15,795             | 15,835             |
| <b>Claims on other sectors</b>                     | <b>11,057,929</b> | <b>11,929,629</b> | <b>12,542,746</b>  | <b>12,273,079</b>  | <b>13,192,417</b>  | <b>13,908,342</b>  | <b>14,689,013</b>  | <b>13,603,859</b>  | <b>13,186,812</b>  |
| a) Other financial corporations                    | 185,934           | 225,121           | 200,920            | 171,656            | 304,137            | 445,993            | 497,852            | 364,162            | 293,188            |
| b) Public non-financial corporations               | 1,740,039         | 2,276,978         | 2,221,876          | 2,244,271          | 2,187,364          | 2,139,622          | 2,209,795          | 2,262,625          | 2,286,477          |
| c) Other non-financial corporations                | 7,315,249         | 7,560,899         | 8,082,639          | 7,939,922          | 8,566,377          | 9,073,697          | 9,695,003          | 8,773,353          | 8,380,112          |
| d) Other resident sectors                          | 1,816,707         | 1,866,632         | 2,037,312          | 1,917,231          | 2,134,539          | 2,249,030          | 2,286,363          | 2,203,719          | 2,227,035          |

## 2.2 Other Depository Corporations Survey

Million Rupees

| I T E M S                                                      | FY22       | FY23       | FY24       | 2024       |            |            |            | 2025       |            |
|----------------------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                                |            |            |            | Feb        | Oct        | Nov        | Dec        | Jan        | Feb        |
| <b>Liabilities to central bank</b>                             | 6,151,771  | 9,958,135  | 13,169,975 | 11,340,477 | 10,857,824 | 11,564,016 | 12,484,572 | 12,313,044 | 12,743,209 |
| <b>Deposits included in broad money (1+2)</b>                  | 19,219,033 | 22,131,794 | 27,348,201 | 24,604,070 | 27,826,818 | 27,849,160 | 27,913,549 | 27,701,943 | 27,871,975 |
| <b>1) Transferable deposits</b>                                | 14,599,162 | 17,024,458 | 21,407,816 | 19,049,174 | 21,990,181 | 21,998,935 | 22,048,657 | 22,252,020 | 22,342,072 |
| a) Other financial corporations                                | 569,937    | 451,141    | 709,309    | 582,954    | 780,834    | 791,706    | 700,204    | 796,217    | 576,534    |
| b) Public non-financial corporations                           | 644,922    | 712,128    | 1,118,876  | 917,333    | 1,152,390  | 1,102,039  | 751,267    | 925,833    | 886,480    |
| c) Other non-financial corporations                            | 4,439,247  | 5,346,197  | 6,756,386  | 5,965,123  | 6,645,388  | 6,753,563  | 6,986,299  | 6,858,697  | 6,933,752  |
| d) Other resident sectors                                      | 8,945,057  | 10,514,993 | 12,823,245 | 11,583,765 | 13,411,569 | 13,351,627 | 13,610,887 | 13,671,271 | 13,945,306 |
| <b>2) Other deposits</b>                                       | 4,619,870  | 5,107,336  | 5,940,385  | 5,554,896  | 5,836,637  | 5,850,225  | 5,864,892  | 5,449,924  | 5,529,904  |
| a) Other financial corporations                                | 145,521    | 157,590    | 228,239    | 193,700    | 180,232    | 157,431    | 176,252    | 193,502    | 180,582    |
| b) Public non-financial corporations                           | 804,664    | 833,767    | 917,726    | 816,089    | 862,247    | 873,118    | 791,206    | 768,149    | 808,520    |
| c) Other non-financial corporations                            | 1,430,618  | 1,562,722  | 2,312,619  | 2,226,904  | 2,268,917  | 2,409,402  | 2,453,370  | 2,143,977  | 2,019,211  |
| d) Other resident sectors                                      | 2,239,067  | 2,553,257  | 2,481,801  | 2,318,203  | 2,525,240  | 2,410,274  | 2,444,064  | 2,344,296  | 2,521,590  |
| <b>Securities other than shares, included in broad money</b>   | 18         | -          | -          | -          | -          | -          | -          | -          | -          |
| a) Other financial corporations                                | 15         | -          | -          | -          | -          | -          | -          | -          | -          |
| b) Public non-financial corporations                           | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| c) Other non-financial corporations                            | 3          | -          | -          | -          | -          | -          | -          | -          | -          |
| d) Other resident sectors                                      | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| <b>Deposits excluded from broad money</b>                      | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| <i>Of which: Other financial corporations</i>                  | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| <b>Securities other than shares, excluded from broad money</b> | 43,550     | 59,479     | 58,256     | 60,764     | 57,434     | 58,804     | 57,124     | 57,138     | 57,066     |
| <i>Of which: Other financial corporations</i>                  | 27,127     | 35,388     | 35,867     | 36,474     | 36,010     | 36,856     | 36,203     | 36,150     | 35,899     |
| <b>Loans</b>                                                   | 56,119     | 102,213    | 76,064     | 125,427    | 138,387    | 228,346    | 323,845    | 209,292    | 227,422    |
| <i>Of which: Other financial corporations</i>                  | 47,313     | 69,450     | 74,481     | 92,515     | 136,746    | 226,682    | 321,863    | 207,288    | 225,399    |
| <b>Financial derivatives</b>                                   | 11,280     | 21,891     | 23,883     | 26,033     | 25,117     | 23,224     | 20,079     | 17,254     | 16,125     |
| <i>Of which: Other financial corporations</i>                  | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| <b>Trade credit and advances</b>                               | 44         | 42         | 128        | 56         | 119        | 128        | 126        | 134        | 138        |
| <i>Of which: Other financial corporations</i>                  | -          | -          | -          | -          | -          | -          | -          | -          | -          |
| <b>Shares and other equity</b>                                 | 2,216,686  | 2,693,590  | 3,358,340  | 3,213,819  | 3,798,016  | 3,874,255  | 3,981,840  | 4,022,938  | 3,907,844  |
| a) Funds contributed by owners                                 | 691,207    | 776,192    | 837,978    | 831,189    | 842,553    | 843,088    | 847,906    | 848,755    | 858,844    |
| b) Retained earnings                                           | 820,964    | 1,085,061  | 1,317,886  | 1,215,684  | 1,452,515  | 1,506,512  | 1,646,378  | 1,608,517  | 1,528,158  |
| c) General and special reserves                                | 621,961    | 684,031    | 851,266    | 808,952    | 1,000,248  | 1,012,833  | 1,000,104  | 1,065,751  | 1,059,633  |
| d) Valuation adjustment                                        | 82,553     | 148,305    | 351,210    | 357,995    | 502,700    | 511,822    | 487,452    | 499,915    | 461,209    |
| <b>Other items (net)</b>                                       | 426,519    | 313,481    | 537,855    | 440,908    | 778,289    | 701,545    | 550,943    | 459,898    | 697,134    |
| <b>Other liabilities</b>                                       | 2,720,914  | 3,388,926  | 3,908,571  | 3,626,339  | 4,336,065  | 4,398,774  | 4,427,878  | 4,681,323  | 4,779,617  |
| <b>less: Other assets</b>                                      | 2,332,179  | 3,098,766  | 3,524,830  | 3,158,000  | 3,692,511  | 3,851,622  | 3,868,853  | 4,289,905  | 4,100,039  |
| <b>plus: Consolidation adjustment</b>                          | 37,784     | 23,322     | 154,114    | (27,430)   | 134,734    | 154,393    | (8,083)    | 68,481     | 17,556     |

Source: Statistics and Data Services Department

### Notes:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFIs, Deposit Accepting Non Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks.

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization

5. Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/nrb.htm>

6. The data from June 2008 to May 2009 has been revised. The explanatory notes on the revisions are available at SBP website on economic data page under Analytical Accounts - MFSM. The same are also available in Statistical Bulletin under "Notice" section.

7. Islamic Financings, Advances (against Murabaha etc) and Other related items previously reported under Other Assets has been reclassified as domestic claims / credit from June 2014. Details of reclassifications/revisions are available in revision study on SBP website at :

[www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

[www.sbp.org.pk/departments/stats/Notice-27-Mac-2017.pdf](http://www.sbp.org.pk/departments/stats/Notice-27-Mac-2017.pdf)

8. From July, 2019 data on Central and Government Deposits with scheduled banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government deposits. The coverage of PSEs has been increased.

Archive link:

<https://www.sbp.org.pk/ecodata/ODCArch.xls>

## 2.3 Depository Corporations Survey

Million Rupees

| I T E M S                                                      | FY22               | FY23               | FY24               | 2024               |                    |                    |                    | 2025               |                    |
|----------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                                                                |                    |                    |                    | Feb                | Oct                | Nov                | Dec                | Jan                | Feb                |
| <b>Net Foreign Assets</b>                                      | <b>(86,190)</b>    | <b>(1,611,243)</b> | <b>(961,072)</b>   | <b>(1,149,125)</b> | <b>(690,131)</b>   | <b>(569,842)</b>   | <b>(450,174)</b>   | <b>(400,131)</b>   | <b>(377,494)</b>   |
| Claims on nonresidents                                         | 4,472,469          | 4,659,278          | 6,206,801          | 5,706,723          | 6,728,584          | 6,856,586          | 6,850,710          | 6,885,346          | 6,831,936          |
| less: Liabilities to nonresidents                              | 4,558,660          | 6,270,521          | 7,167,874          | 6,855,849          | 7,418,716          | 7,426,427          | 7,300,884          | 7,285,477          | 7,209,430          |
| <b>Domestic claims (a+b)</b>                                   | <b>31,430,310</b>  | <b>38,914,802</b>  | <b>46,885,664</b>  | <b>42,050,503</b>  | <b>46,460,303</b>  | <b>46,784,243</b>  | <b>47,004,735</b>  | <b>47,043,071</b>  | <b>47,729,099</b>  |
| <b>a. Net Claims on general government (1+2)</b>               | <b>20,338,075</b>  | <b>26,910,222</b>  | <b>34,258,604</b>  | <b>29,722,107</b>  | <b>33,189,847</b>  | <b>32,797,269</b>  | <b>32,234,613</b>  | <b>33,355,334</b>  | <b>34,455,868</b>  |
| <b>1- Net claims on central government</b>                     | <b>21,440,250</b>  | <b>28,128,623</b>  | <b>36,348,044</b>  | <b>31,757,582</b>  | <b>35,590,796</b>  | <b>35,690,948</b>  | <b>35,384,133</b>  | <b>36,542,479</b>  | <b>37,853,187</b>  |
| Claims on central government                                   | 24,538,996         | 31,335,966         | 40,089,621         | 35,359,812         | 39,512,500         | 40,025,126         | 39,177,950         | 39,975,676         | 41,417,174         |
| less: Liabilities to central government                        | 3,098,746          | 3,207,343          | 3,741,577          | 3,602,230          | 3,921,704          | 4,334,179          | 3,793,816          | 3,433,198          | 3,563,987          |
| <b>2-Net claims on provincial governments</b>                  | <b>(1,102,175)</b> | <b>(1,218,401)</b> | <b>(2,089,440)</b> | <b>(2,035,474)</b> | <b>(2,400,949)</b> | <b>(2,893,679)</b> | <b>(3,149,520)</b> | <b>(3,187,145)</b> | <b>(3,397,320)</b> |
| Claims on provincial governments                               | 814,419            | 887,820            | 610,638            | 542,840            | 360,416            | 362,803            | 350,036            | 383,934            | 298,218            |
| less: Liabilities to provincial governments                    | 1,916,594          | 2,106,221          | 2,700,077          | 2,578,315          | 2,761,365          | 3,256,481          | 3,499,556          | 3,571,079          | 3,695,538          |
| <b>b. Claims on other sectors</b>                              | <b>11,092,235</b>  | <b>12,004,580</b>  | <b>12,627,059</b>  | <b>12,328,395</b>  | <b>13,270,456</b>  | <b>13,986,974</b>  | <b>14,770,122</b>  | <b>13,687,737</b>  | <b>13,273,232</b>  |
| Other financial corporations                                   | 193,875            | 267,202            | 241,697            | 188,510            | 337,955            | 480,120            | 534,491            | 403,576            | 334,955            |
| Public non-financial corporations                              | 1,740,071          | 2,276,992          | 2,221,977          | 2,244,317          | 2,187,499          | 2,139,767          | 2,209,952          | 2,262,792          | 2,286,655          |
| Other non-financial corporations                               | 7,315,249          | 7,560,899          | 8,082,639          | 7,939,922          | 8,566,377          | 9,073,697          | 9,695,003          | 8,773,353          | 8,380,112          |
| Other resident sectors                                         | 1,843,040          | 1,899,487          | 2,080,747          | 1,955,646          | 2,178,625          | 2,293,389          | 2,330,675          | 2,248,016          | 2,271,510          |
| <b>Broad money liabilities (a+b+c+d)</b>                       | <b>26,789,406</b>  | <b>31,266,400</b>  | <b>36,482,613</b>  | <b>32,987,954</b>  | <b>36,762,340</b>  | <b>36,902,452</b>  | <b>37,009,475</b>  | <b>36,896,063</b>  | <b>37,312,186</b>  |
| <b>a. Currency outside depository corporations</b>             | <b>7,556,219</b>   | <b>9,131,010</b>   | <b>9,131,658</b>   | <b>8,370,693</b>   | <b>8,928,230</b>   | <b>9,047,179</b>   | <b>9,092,681</b>   | <b>9,191,369</b>   | <b>9,437,349</b>   |
| <b>b. Transferable deposits</b>                                | <b>14,600,337</b>  | <b>17,025,643</b>  | <b>21,408,045</b>  | <b>19,050,450</b>  | <b>21,990,428</b>  | <b>21,999,266</b>  | <b>22,048,984</b>  | <b>22,252,236</b>  | <b>22,342,389</b>  |
| Other financial corporations                                   | 569,952            | 451,168            | 709,340            | 582,985            | 780,868            | 791,735            | 700,233            | 796,247            | 576,565            |
| Public non-financial corporations                              | 644,922            | 712,128            | 1,118,876          | 917,333            | 1,152,390          | 1,102,039          | 751,267            | 925,833            | 886,480            |
| Other non-financial corporations                               | 4,439,410          | 5,346,360          | 6,756,561          | 5,965,297          | 6,645,579          | 6,753,742          | 6,986,474          | 6,858,861          | 6,933,915          |
| Other resident sectors                                         | 8,946,053          | 10,515,988         | 12,823,268         | 11,584,834         | 13,411,591         | 13,351,750         | 13,611,010         | 13,671,294         | 13,945,429         |
| less: Central bank float                                       | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>c. Other Deposits</b>                                       | <b>4,632,833</b>   | <b>5,109,747</b>   | <b>5,942,909</b>   | <b>5,566,811</b>   | <b>5,843,682</b>   | <b>5,856,008</b>   | <b>5,867,810</b>   | <b>5,452,458</b>   | <b>5,532,447</b>   |
| Other financial corporations                                   | 146,373            | 159,440            | 230,205            | 195,178            | 186,128            | 162,585            | 178,441            | 195,351            | 182,385            |
| Public non-financial corporations                              | 804,664            | 833,767            | 917,726            | 816,089            | 862,247            | 873,118            | 791,206            | 768,149            | 808,520            |
| Other non-financial corporations                               | 1,430,618          | 1,562,722          | 2,312,619          | 2,226,904          | 2,268,917          | 2,409,402          | 2,453,370          | 2,143,977          | 2,019,211          |
| Other resident sectors                                         | 2,251,179          | 2,553,818          | 2,482,360          | 2,328,640          | 2,526,389          | 2,410,903          | 2,444,793          | 2,344,981          | 2,522,331          |
| <b>d. Securities other than shares included in broad money</b> | <b>18</b>          | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| Other financial corporations                                   | 15                 | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Public non-financial corporations                              | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Other non-financial corporations                               | 3                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| Other resident sectors                                         | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>Deposits excluded from broad money</b>                      | <b>95,519</b>      | <b>115,208</b>     | <b>126,316</b>     | <b>113,714</b>     | <b>125,507</b>     | <b>125,981</b>     | <b>125,319</b>     | <b>125,586</b>     | <b>125,331</b>     |
| <i>of which: Other financial corporations</i>                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>Securities other than shares excluded from broad money</b>  | <b>43,550</b>      | <b>59,479</b>      | <b>58,256</b>      | <b>60,764</b>      | <b>57,434</b>      | <b>58,804</b>      | <b>57,124</b>      | <b>57,138</b>      | <b>57,066</b>      |
| <i>of which: Other financial corporations</i>                  | 27,127             | 35,388             | 35,867             | 36,474             | 36,010             | 36,856             | 36,203             | 36,150             | 35,899             |
| <b>Loans</b>                                                   | <b>56,119</b>      | <b>102,213</b>     | <b>76,064</b>      | <b>125,427</b>     | <b>138,387</b>     | <b>228,346</b>     | <b>323,845</b>     | <b>209,292</b>     | <b>227,422</b>     |
| <i>of which: Other financial corporations</i>                  | 47,313             | 69,450             | 74,481             | 92,515             | 136,746            | 226,682            | 321,863            | 207,288            | 225,399            |
| <b>Financial Derivatives</b>                                   | <b>11,280</b>      | <b>21,891</b>      | <b>23,883</b>      | <b>26,033</b>      | <b>25,117</b>      | <b>23,224</b>      | <b>20,079</b>      | <b>17,254</b>      | <b>16,125</b>      |
| <i>of which: Other financial corporations</i>                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>Trade credit &amp; advances</b>                             | <b>44</b>          | <b>42</b>          | <b>128</b>         | <b>56</b>          | <b>119</b>         | <b>128</b>         | <b>126</b>         | <b>134</b>         | <b>138</b>         |
| <i>of which: Other financial corporations</i>                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>Shares &amp; other equity</b>                               | <b>3,868,011</b>   | <b>5,454,635</b>   | <b>8,806,447</b>   | <b>7,277,904</b>   | <b>8,124,594</b>   | <b>8,368,313</b>   | <b>8,672,410</b>   | <b>9,024,438</b>   | <b>9,062,143</b>   |
| <b>Other items (net)</b>                                       | <b>480,278</b>     | <b>283,775</b>     | <b>351,141</b>     | <b>309,637</b>     | <b>536,910</b>     | <b>507,409</b>     | <b>346,436</b>     | <b>313,304</b>     | <b>551,470</b>     |
| Other liabilities (includes central bank float)                | 2,934,039          | 3,676,934          | 4,196,739          | 3,886,211          | 4,628,575          | 4,689,589          | 4,717,862          | 4,991,764          | 5,092,858          |
| less: Other assets                                             | 2,515,832          | 3,350,342          | 3,803,245          | 3,413,191          | 3,980,679          | 4,137,460          | 4,156,385          | 4,556,213          | 4,357,031          |
| plus: Consolidation adjustment                                 | 62,072             | (42,816)           | (42,353)           | (163,383)          | (110,986)          | (44,720)           | (215,040)          | (122,248)          | (184,358)          |

Source: Statistics and Data Services Department

### Notes:

1. Depository Corporations include SBP, Banks, DFIs, MFIs and Deposit Accepting Non-Bank Financial Companies. Therefore, the estimates are not comparable with Analytical Accounts of Banking sector (published up to June 2008) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled banks. Methodological changes are given at the following link:

<http://www.sbp.org.pk/departments/stats/nfb.htm>

<http://www.sbp.org.pk/departments/stats/Notice-27-Mar-2017.pdf>

2. From Dec, 2022 data on Central Government and Non Financial Public Sector deposits with scheduled banks have been revised. This revision is due to reclassification of some of the NFPSEs to Central Government.

3. The claims on Indian Government are reclassified as Other Assets in line with changes in SBP Statement of Affairs from July 2020.

Archive link:

<https://www.sbp.org.pk/ecodata/DCsArch.xls>

## 2.4 Reserve Money

| Components                                       | Million Rupees        |            |            |             |             |             |             |             |             |  |
|--------------------------------------------------|-----------------------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|--|
|                                                  | 30 <sup>th</sup> June |            |            | 2024        | 2024        |             |             |             | 2025        |  |
|                                                  | FY22                  | FY23       | FY24       | Feb         | Oct         | Nov         | Dec         | Jan         | Feb         |  |
| A. Currency in Circulation                       | 7,572,465             | 9,148,739  | 9,153,099  | 8,498,077   | 9,831,383   | 9,834,897   | 9,115,917   | 9,211,188   | 9,457,732   |  |
| B. Cash in Tills                                 | 429,566               | 524,857    | 554,731    | 487,771     | 504,920     | 542,917     | 596,678     | 557,451     | 579,025     |  |
| C. Other Deposits                                | 43,653                | 49,469     | 62,892     | 51,985      | 41,528      | 51,026      | 58,681      | 50,618      | 63,810      |  |
| D. Bank Deposits                                 | 1,229,198             | 1,634,092  | 1,842,108  | 1,875,162   | 1,828,898   | 1,919,517   | 1,807,763   | 1,933,961   | 1,941,360   |  |
| Reserve Money (A+B+C+D)                          | 9,274,882             | 11,357,156 | 11,612,829 | 10,912,995  | 11,406,729  | 11,548,357  | 11,578,978  | 11,753,218  | 12,041,927  |  |
| Factor affecting Reserve Money (RM)              |                       |            |            |             |             |             |             |             |             |  |
| A. Net Foreign Assets                            | 209,152               | (881,277)  | (71,374)   | (437,173)   | 304,840     | 613,391     | 580,294     | 647,672     | 610,677     |  |
| B. Net Domestic Assets (1+2+3)                   | 9,065,729             | 12,238,433 | 11,684,204 | 11,350,168  | 11,101,889  | 10,934,966  | 10,998,684  | 11,105,546  | 11,431,250  |  |
| 1. Net Govt Sector Borrowing (i+ii)              | 5,114,721             | 5,223,578  | 4,504,320  | 4,340,294   | 4,759,580   | 4,158,029   | 3,614,140   | 4,049,281   | 3,926,290   |  |
| i. Borrowings for Budgetary Support <sup>1</sup> | 5,131,993             | 5,240,782  | 4,527,712  | 4,356,688   | 4,784,955   | 4,183,564   | 3,639,185   | 4,073,648   | 3,949,147   |  |
| a) Federal Government                            | 5,717,227             | 5,913,261  | 5,419,184  | 5,392,043   | 5,886,628   | 5,451,142   | 5,253,794   | 5,681,255   | 5,638,203   |  |
| of which deposits with SBP                       | (1,009,058)           | (725,239)  | (869,772)  | (1,100,256) | (779,024)   | (1,314,113) | (1,043,841) | (671,554)   | (770,985)   |  |
| b) Provincial Government                         | (547,818)             | (637,329)  | (840,494)  | (978,482)   | (1,027,096) | (1,191,849) | (1,531,012) | (1,530,682) | (1,582,769) |  |
| Balochistan                                      | (16,552)              | (13,301)   | (41,987)   | (61,067)    | (75,027)    | (77,594)    | (79,380)    | (79,880)    | (97,148)    |  |
| Khyber Pakhtunkhwa                               | (1,039)               | (59,000)   | (59,667)   | (110,142)   | (127,255)   | (169,878)   | (191,397)   | (147,558)   | (158,952)   |  |
| Punjab                                           | (440,053)             | (466,096)  | (627,553)  | (600,059)   | (604,353)   | (733,532)   | (956,228)   | (948,689)   | (958,894)   |  |
| Sindh                                            | (90,174)              | (98,933)   | (111,287)  | (207,214)   | (220,461)   | (210,845)   | (304,006)   | (354,556)   | (367,775)   |  |
| c) AJK Government                                | (14,770)              | (14,358)   | (30,893)   | (32,494)    | (50,302)    | (54,732)    | (53,813)    | (53,543)    | (71,073)    |  |
| d) Gilgit-Baltistan                              | (22,646)              | (20,792)   | (20,084)   | (24,379)    | (24,275)    | (20,997)    | (29,785)    | (23,382)    | (35,214)    |  |
| ii. Others                                       | (17,273)              | (17,204)   | (23,392)   | (16,394)    | (25,375)    | (25,536)    | (25,045)    | (24,367)    | (22,857)    |  |
| 2. Credit to Non-Govt. Sector (i+ii+iii)         | 1,714,802             | 1,661,459  | 1,525,930  | 1,606,817   | 1,510,606   | 1,499,348   | 1,492,922   | 1,407,420   | 1,441,990   |  |
| i. Claims on Scheduled Banks (a+b+c+d+e)         | 1,603,049             | 1,542,157  | 1,409,836  | 1,484,288   | 1,394,630   | 1,383,664   | 1,377,862   | 1,292,810   | 1,327,542   |  |
| a. Agriculture Sector                            | 4,876                 | 5,859      | 5,374      | 5,133       | 6,281       | 6,355       | 6,370       | 6,335       | 6,438       |  |
| b. Industrial Sector                             | 616,991               | 632,666    | 577,676    | 596,301     | 545,029     | 537,143     | 527,383     | 516,580     | 509,959     |  |
| c. Export Sector                                 | 780,722               | 768,821    | 624,302    | 713,039     | 598,538     | 594,822     | 586,211     | 515,687     | 556,751     |  |
| d. Housing Sector                                | -                     | -          | -          | -           | -           | -           | -           | -           | -           |  |
| e. Others                                        | 200,460               | 134,811    | 202,394    | 169,815     | 244,782     | 245,344     | 257,898     | 254,208     | 254,394     |  |
| ii. Claims on NBFIs                              | 111,753               | 119,302    | 116,094    | 122,529     | 115,976     | 115,684     | 115,060     | 114,610     | 114,448     |  |
| iii. PSEs Special A/C Debt Repayment             | -                     | -          | -          | -           | -           | -           | -           | -           | -           |  |
| 3. Other Items (Net)                             | 2,236,207             | 5,353,396  | 5,653,954  | 5,403,057   | 4,831,702   | 5,277,589   | 5,891,622   | 5,648,844   | 6,062,970   |  |
| Reserve Money(RM) (A+B)                          | 9,274,882             | 11,357,156 | 11,612,829 | 10,912,995  | 11,406,729  | 11,548,357  | 11,578,978  | 11,753,218  | 12,041,927  |  |

Source: Statistics and Data Services Department

1/ Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

2/ Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the sys

3/ An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount is

4. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

4/ Total may differ due to rounding off.

Archive link

[https://www.sbp.org.pk/ecodata/ReserveMoney\\_Arch.xls](https://www.sbp.org.pk/ecodata/ReserveMoney_Arch.xls)

## 2.5 Currency in Circulation

|                                         | Million Rupees        |           |           |           |           |           |           |           |            |
|-----------------------------------------|-----------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|
|                                         | 30 <sup>th</sup> June |           |           | 2024      | 2024      |           |           | 2025      |            |
|                                         | FY22                  | FY23      | FY24      | Feb       | Oct       | Nov       | Dec       | Jan       | Feb        |
| 1. Banknotes                            | 7,992,592             | 9,664,290 | 9,698,211 | 8,976,262 | 9,527,051 | 9,568,545 | 9,703,300 | 9,759,336 | 10,027,417 |
| 2. One Rupee Coins and above            | 9,991                 | 9,787     | 9,849     | 9,821     | 9,793     | 9,764     | 9,847     | 9,798     | 9,857      |
| 3. Total (1+2)                          | 8,002,583             | 9,674,077 | 9,708,060 | 8,986,083 | 9,536,844 | 9,578,309 | 9,713,147 | 9,769,134 | 10,037,274 |
| 4. Held by Banking Department of SBP    | 146                   | 131       | 190       | 163       | 134       | 105       | 177       | 122       | 158        |
| 5. Held by Issue Department of SBP      | 406                   | 351       | 40        | 72        | 406       | 390       | 376       | 373       | 359        |
| 6. Currency in tills of Scheduled Banks | 429,566               | 524,857   | 554,731   | 487,771   | 504,920   | 542,917   | 596,678   | 557,451   | 579,025    |
| 7. Currency in Circulation (3-4-5-6)    | 7,572,465             | 9,148,739 | 9,153,099 | 8,498,077 | 9,031,383 | 9,034,897 | 9,115,917 | 9,211,188 | 9,457,732  |

Notes:

i-From July, 2020 and onwards five rupee bills & above have been renamed as banknotes.

ii- Monthly data is of last Friday of the month.

## 2.6 Monetary Aggregates

| Million Rupees                                          |                       |                    |                    |                    |                    |                    |                    |                    |                    |
|---------------------------------------------------------|-----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Assets / Liabilities                                    | 30 <sup>th</sup> June |                    |                    | 2024               | 2024               |                    |                    | 2025               |                    |
|                                                         | FY22                  | FY23               | FY24               | Feb                | Oct                | Nov                | Dec                | Jan                | Feb                |
| <b>A. Components of M2</b>                              |                       |                    |                    |                    |                    |                    |                    |                    |                    |
| 1. Currency in Circulation                              | 7,572,465             | 9,148,739          | 9,153,099          | 8,498,077          | 9,031,383          | 9,034,897          | 9,115,917          | 9,211,188          | 9,457,732          |
| 2. Other Deposits with SBP                              | 43,653                | 49,469             | 62,892             | 51,985             | 41,528             | 51,026             | 58,681             | 50,618             | 63,810             |
| 3. Total Private & PSE Deposits                         | 19,151,876            | 21,744,840         | 26,665,840         | 23,049,956         | 26,097,184         | 26,389,774         | 26,439,817         | 26,248,750         | 26,234,620         |
| of which : RFCDs                                        | 1,202,932             | 1,601,062          | 1,604,935          | 1,584,579          | 1,692,466          | 1,669,748          | 1,663,551          | 1,693,184          | 1,684,000          |
| <b>Money Supply (1+2+3)</b>                             | <b>26,767,994</b>     | <b>30,943,048</b>  | <b>35,881,830</b>  | <b>31,600,018</b>  | <b>35,170,895</b>  | <b>35,475,696</b>  | <b>35,614,415</b>  | <b>35,510,557</b>  | <b>35,756,162</b>  |
| <b>B. Factors Affecting Money Supply (M2)</b>           |                       |                    |                    | -                  |                    |                    |                    |                    |                    |
| <b>INet Foreign Assets of the Banking System</b>        | <b>(195,008)</b>      | <b>(1,797,146)</b> | <b>(1,137,968)</b> | <b>(1,317,650)</b> | <b>(944,345)</b>   | <b>(642,824)</b>   | <b>(470,634)</b>   | <b>(394,083)</b>   | <b>(390,557)</b>   |
| a. State Bank of Pakistan                               | 209,152               | (881,277)          | (71,374)           | (437,173)          | 304,840            | 613,391            | 580,294            | 647,672            | 610,677            |
| b. Scheduled Banks                                      | (404,161)             | (915,869)          | (1,066,594)        | (880,477)          | (1,249,186)        | (1,256,215)        | (1,050,928)        | (1,041,674)        | (1,001,234)        |
| <b>INet Domestic Assets of Banking System (1+2+3)</b>   | <b>26,963,002</b>     | <b>32,740,194</b>  | <b>37,019,799</b>  | <b>32,917,668</b>  | <b>36,114,440</b>  | <b>36,118,520</b>  | <b>36,085,049</b>  | <b>35,904,559</b>  | <b>36,146,719</b>  |
| a. State Bank of Pakistan                               | 7,462,680             | 10,696,276         | 10,274,368         | 9,865,880          | 9,707,259          | 9,351,302          | 9,620,822          | 9,812,736          | 10,103,708         |
| b. Scheduled Banks                                      | 19,500,322            | 22,043,918         | 26,745,431         | 23,051,788         | 26,407,181         | 26,567,219         | 26,464,227         | 26,091,823         | 26,043,011         |
| <b>1. Net Govt Sector Borrowing(a+b+c)</b>              | <b>19,612,386</b>     | <b>23,712,768</b>  | <b>31,078,845</b>  | <b>26,406,714</b>  | <b>29,024,618</b>  | <b>28,698,540</b>  | <b>28,645,710</b>  | <b>29,743,909</b>  | <b>30,844,760</b>  |
| <b>a. borrowings for Budgetary support <sup>1</sup></b> | <b>18,496,004</b>     | <b>22,244,063</b>  | <b>29,723,917</b>  | <b>25,228,955</b>  | <b>27,878,124</b>  | <b>27,557,024</b>  | <b>27,508,559</b>  | <b>28,618,184</b>  | <b>29,750,373</b>  |
| (i) From SBP                                            | 5,131,993             | 5,240,782          | 4,527,712          | 4,356,688          | 4,784,955          | 4,183,564          | 3,639,185          | 4,073,648          | 3,949,147          |
| a) Federal Government                                   | 5,717,227             | 5,913,261          | 5,419,184          | 5,392,043          | 5,886,628          | 5,451,142          | 5,253,794          | 5,681,255          | 5,638,203          |
| of which deposits with SBP                              | (1,009,058)           | (725,239)          | (869,772)          | (1,100,256)        | (779,024)          | (1,314,113)        | (1,043,841)        | (671,554)          | (770,985)          |
| b) Provincial Government                                | (547,818)             | (637,329)          | (840,494)          | (978,482)          | (1,027,096)        | (1,191,849)        | (1,531,012)        | (1,530,682)        | (1,582,789)        |
| Balochistan Government                                  | (16,552)              | (13,301)           | (41,987)           | (61,067)           | (75,027)           | (77,594)           | (79,380)           | (79,880)           | (97,148)           |
| Khyber Pakhtunkhwa Government                           | (1,039)               | (59,000)           | (59,667)           | (110,142)          | (127,255)          | (169,878)          | (191,397)          | (147,558)          | (158,952)          |
| Punjab Government                                       | (440,053)             | (466,096)          | (627,553)          | (600,059)          | (604,353)          | (733,532)          | (956,228)          | (948,689)          | (958,894)          |
| Sindh Government                                        | (90,174)              | (98,933)           | (111,287)          | (207,214)          | (220,461)          | (210,845)          | (304,006)          | (354,556)          | (367,775)          |
| c) AJK Government                                       | (14,770)              | (14,358)           | (30,893)           | (32,494)           | (50,302)           | (54,732)           | (53,813)           | (53,543)           | (71,073)           |
| d) Gilgit-Baltistan                                     | (22,646)              | (20,792)           | (20,084)           | (24,379)           | (24,275)           | (20,997)           | (29,785)           | (23,382)           | (35,214)           |
| (ii) From Scheduled banks (a+b)                         | 13,364,011            | 17,003,281         | 25,196,205         | 20,872,267         | 23,093,169         | 23,373,459         | 23,869,375         | 24,544,536         | 25,801,226         |
| a) Federal Government                                   | 14,630,114            | 18,346,722         | 26,866,638         | 22,391,549         | 24,860,710         | 25,185,423         | 25,583,476         | 26,385,855         | 27,677,906         |
| of which deposits with banks                            | (2,020,076)           | (2,360,647)        | (2,709,578)        | (2,588,329)        | (2,754,346)        | (2,860,667)        | (2,575,009)        | (2,664,504)        | (2,687,131)        |
| b) Provincial Government                                | (1,266,103)           | (1,343,441)        | (1,670,433)        | (1,519,283)        | (1,767,541)        | (1,811,964)        | (1,714,101)        | (1,841,319)        | (1,876,680)        |
| of which deposits with banks                            | (1,266,103)           | (1,343,441)        | (1,670,433)        | (1,519,283)        | (1,767,542)        | (1,811,964)        | (1,714,101)        | (1,841,319)        | (1,876,680)        |
| <b>b. Commodity operations</b>                          | <b>1,133,655</b>      | <b>1,485,909</b>   | <b>1,378,320</b>   | <b>1,194,153</b>   | <b>1,171,869</b>   | <b>1,167,852</b>   | <b>1,162,195</b>   | <b>1,150,891</b>   | <b>1,117,244</b>   |
| <b>c. Others</b>                                        | <b>(17,273)</b>       | <b>(17,284)</b>    | <b>(23,392)</b>    | <b>(16,394)</b>    | <b>(25,375)</b>    | <b>(25,536)</b>    | <b>(25,845)</b>    | <b>(24,367)</b>    | <b>(22,857)</b>    |
| <b>2. Credit to Non-Govt. Sector (a+b+c+d)</b>          | <b>10,496,761</b>     | <b>11,190,671</b>  | <b>11,543,424</b>  | <b>11,279,705</b>  | <b>12,681,082</b>  | <b>14,027,216</b>  | <b>15,143,390</b>  | <b>13,993,725</b>  | <b>13,281,487</b>  |
| <b>a. Credit to Private Sector*</b>                     | <b>8,308,070</b>      | <b>8,353,947</b>   | <b>8,866,853</b>   | <b>8,586,692</b>   | <b>9,392,691</b>   | <b>10,167,547</b>  | <b>10,845,742</b>  | <b>9,884,668</b>   | <b>9,474,326</b>   |
| Conventional Banking Branches                           | 5,996,153             | 5,999,370          | 6,211,242          | 6,077,004          | 6,527,518          | 6,985,606          | 7,175,359          | 6,544,217          | 6,287,854          |
| Islamic Banks                                           | 1,148,129             | 1,530,818          | 1,776,270          | 1,647,006          | 1,983,040          | 2,277,828          | 2,682,748          | 2,388,764          | 2,211,293          |
| Islamic Banking Branches of Conventional Banks          | 1,163,788             | 823,758            | 879,341            | 862,682            | 882,133            | 904,113            | 987,635            | 951,687            | 975,179            |
| <b>b. Credit to PSEs</b>                                | <b>1,794,486</b>      | <b>2,291,400</b>   | <b>2,191,482</b>   | <b>2,221,168</b>   | <b>2,156,738</b>   | <b>2,172,238</b>   | <b>2,287,351</b>   | <b>2,334,048</b>   | <b>2,245,675</b>   |
| <b>c. PSEs Special a/c-debt Repayment with BP/SPSC</b>  | <b>-</b>              | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| <b>d. Credit to NBFIs</b>                               | <b>394,205</b>        | <b>545,324</b>     | <b>485,089</b>     | <b>471,844</b>     | <b>1,137,653</b>   | <b>1,687,431</b>   | <b>2,030,296</b>   | <b>1,775,008</b>   | <b>1,561,485</b>   |
| <b>3. Other Items (net) *</b>                           | <b>(3,146,145)</b>    | <b>(2,163,244)</b> | <b>(5,602,470)</b> | <b>(4,768,751)</b> | <b>(5,591,259)</b> | <b>(6,607,235)</b> | <b>(7,704,050)</b> | <b>(7,833,074)</b> | <b>(7,979,528)</b> |
| <b>Broad Money M2 (A+B)</b>                             | <b>26,767,994</b>     | <b>30,943,048</b>  | <b>35,881,830</b>  | <b>31,600,018</b>  | <b>35,170,895</b>  | <b>35,475,696</b>  | <b>35,614,415</b>  | <b>35,510,557</b>  | <b>35,756,162</b>  |
| <b>C. Memorandum Items</b>                              |                       |                    |                    | -                  |                    |                    |                    |                    |                    |
| Accrued Profit on SBP holdings of MRTBs/MTBs            | 104,314               | 309,818            | 262,536            | 462,321            | 635,087            | 735,456            | 261,700            | 313,707            | 369,462            |
| Outstanding amount of MTBs (realized value in auction)  | 5,493,007             | 5,115,536          | 7,542,978          | 5,085,430          | 6,517,181          | 5,585,976          | 4,505,128          | 4,505,174          | 4,656,892          |
| Net Government Budgetary Borrowing (Cash Basis)         | 18,320,312            | 21,852,753         | 29,075,815         | 24,592,127         | 26,839,875         | 26,504,241         | 27,081,813         | 28,115,586         | 29,200,781         |
| From SBP                                                | 5,027,680             | 4,930,964          | 4,265,176          | 3,894,367          | 4,149,868          | 3,448,108          | 3,377,485          | 3,759,942          | 3,579,685          |
| From Scheduled Banks                                    | 13,292,633            | 16,921,789         | 24,810,640         | 20,697,760         | 22,690,007         | 23,056,133         | 23,704,328         | 24,355,645         | 25,621,096         |

Source: Statistics and Data Services Department

Notes: -

1. Excluding IMF A/c Nos. 1 & 2, IMF outstanding credit, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

2. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

\* Islamic Financials, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassification/revisions are available in revision study on SBP website at:

<http://www.sbp.org.pk/records/RSM/IS.pdf>

3. W.a.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

Archive link:

[https://www.sbp.org.pk/records/BroadMoney\\_M2\\_Arch.xls](https://www.sbp.org.pk/records/BroadMoney_M2_Arch.xls)

## 2.7 Government Budgetary Borrowing from Banks

Million Rupees

| ITEMS                                                  | Stocks                 |                        | Monetary Impact During                     |                                            |
|--------------------------------------------------------|------------------------|------------------------|--------------------------------------------|--------------------------------------------|
|                                                        | 30-Jun-23 <sup>H</sup> | 30-Jun-24 <sup>H</sup> | 1 <sup>st</sup> July 23<br>to<br>23-Feb-24 | 1 <sup>st</sup> July 24<br>to<br>28-Feb-25 |
| <b>1. Central Government (a+b)</b>                     | <b>24,259,983</b>      | <b>32,285,822</b>      | <b>3,523,610</b>                           | <b>1,030,287</b>                           |
| a. Scheduled Banks                                     | 18,346,722             | 26,866,638             | 4,044,828                                  | 811,267                                    |
| T-Bills, Securities and Others                         | 20,707,369             | 29,576,216             | 4,272,509                                  | 788,821                                    |
| Less:                                                  |                        |                        | -                                          | -                                          |
| Government Deposits                                    | 2,360,647              | 2,709,578              | 227,682                                    | (22,447)                                   |
| b. State Bank                                          | 5,913,261              | 5,419,184              | (521,218)                                  | 219,020                                    |
| T-bills and Securities etc.                            | 5,889,104              | 5,571,285              | (129,331)                                  | 120,673                                    |
| Debtor Balances (Exc. Zakat Fund)                      | -                      | -                      | -                                          | -                                          |
| Others*                                                | 749,396                | 717,671                | 16,870                                     | 441                                        |
| Less:                                                  |                        |                        | -                                          | -                                          |
| Govt. Deposits (Ex. Zakat and Privatization Fund)      | 725,239                | 869,772                | 375,017                                    | (98,788)                                   |
| <b>2. Provincial Governments (c+d)</b>                 | <b>(2,015,920)</b>     | <b>(2,561,905)</b>     | <b>(538,718)</b>                           | <b>(1,003,831)</b>                         |
| c. Scheduled Banks                                     | (1,343,441)            | (1,670,433)            | (175,841)                                  | (206,247)                                  |
| Government Securities and Others                       |                        |                        |                                            |                                            |
| Less:                                                  |                        |                        |                                            |                                            |
| Government Deposits                                    | 1,343,441              | 1,670,433              | 175,841                                    | 206,247                                    |
| d. State Bank                                          | (672,479)              | (891,472)              | (362,876)                                  | (797,584)                                  |
| Government Securities                                  | -                      | -                      | -                                          | -                                          |
| Debtor Balances (Excluding Zakat Fund)                 | -                      | -                      | -                                          | -                                          |
| Less:                                                  |                        |                        |                                            |                                            |
| Government Deposits (Excluding Zakat Fund)             | 672,479                | 891,472                | 362,876                                    | 797,584                                    |
| <b>Net Budgetary Borrowing from the Banking System</b> | <b>22,244,063</b>      | <b>29,723,917</b>      | <b>2,984,892</b>                           | <b>26,456</b>                              |

Source: Statistics and Data Services Department

Note: From July, 2019, the data on Central and Provincial Government Deposits with Scheduled Banks have been revised. This revision is due to reclassification of some of the PSEs, which were previously reported under Government Institutions. The coverage of PSEs has been enhanced since July, 2019. Detail of changes are available at:

4. W.e.f. June 30, 2019, the data has been revised. For details, click here:

<https://www.sbp.org.pk/departments/stats/Revisions-in-Reserve-Money-and-Broad-Money.pdf>

<http://www.sbp.org.pk/departments/stats/Explanatory-Note.pdf>

\* It include treasury currency and Rupee counterpart loan to GOP against SDRs allocation

## 2.8 Government Borrowing for Commodity Operations

| ITEMS        | Stocks             |                    | Monetary Impact During        |                               |
|--------------|--------------------|--------------------|-------------------------------|-------------------------------|
|              | 30-Jun-23          | 30-Jun-24          | 1 <sup>st</sup> July 23<br>to | 1 <sup>st</sup> July 24<br>to |
|              |                    |                    | 23-Feb-24                     | 28-Feb-25                     |
| Rice         | 133.6              | -                  | 24.6                          | 187.0                         |
| Wheat        | 1,310,697.3        | 1,133,456.1        | (379,733.4)                   | (284,585.0)                   |
| Sugar        | 107,241.8          | 107,772.4          | (1,009.3)                     | 23,199.5                      |
| Fertilizer   | 64,264.4           | 134,664.3          | 89,625.5                      | (3.7)                         |
| Seeds        | 1,748.0            | 2,427.6            | (1,000.0)                     | (2,427.6)                     |
| Oil seeds    |                    |                    |                               |                               |
| Pulses       |                    |                    |                               |                               |
| Edible Oil   |                    |                    |                               |                               |
| Black Mash   |                    |                    |                               |                               |
| Chillies     |                    |                    |                               |                               |
| Seed Meal    |                    |                    |                               |                               |
| Gram         |                    |                    |                               |                               |
| Onion        |                    |                    |                               |                               |
| Potatoes     |                    |                    |                               |                               |
| Cotton       | 1,823.8            | -                  | 336.9                         | 2,552.9                       |
| <b>Total</b> | <b>1,485,909.0</b> | <b>1,378,320.5</b> | <b>(291,755.6)</b>            | <b>(261,076.9)</b>            |

Source: Statistics and Data Services Department

## 2.9 SBP Statement of Affairs

Million Rupees

| LAST WEEK END                                                         | Sep-24           |                   |                   | Oct-24           |                   |                   | Nov-24           |                   |                   |
|-----------------------------------------------------------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|
|                                                                       | Issue            | Banking           | Total             | Issue            | Banking           | Total             | Issue            | Banking           | Total             |
| <b>ASSETS</b>                                                         | <b>9,373,647</b> | <b>14,629,500</b> | <b>24,003,147</b> | <b>9,527,185</b> | <b>13,200,269</b> | <b>22,727,454</b> | <b>9,568,650</b> | <b>14,441,663</b> | <b>24,010,313</b> |
| <b>International reserve assets</b>                                   | <b>1,484,478</b> | <b>3,287,250</b>  | <b>4,771,728</b>  | <b>1,547,412</b> | <b>3,418,584</b>  | <b>4,965,996</b>  | <b>1,561,166</b> | <b>3,663,196</b>  | <b>5,224,362</b>  |
| - Gold                                                                | 1,456,666        | -                 | 1,456,666         | 1,520,097        | -                 | 1,520,097         | 1,534,137        | -                 | 1,534,137         |
| - Foreign currency balances                                           | 27,812           | 3,060,049         | 3,087,861         | 27,315           | 3,260,754         | 3,288,069         | 27,029           | 3,555,034         | 3,582,063         |
| - Balances with International Monetary Fund                           | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| - Special drawing rights holdings                                     | -                | 200,279           | 200,279           | -                | 124,816           | 124,816           | -                | 79,936            | 79,936            |
| - Reserve tranche position with International Monetary Fund           | -                | 45                | 45                | -                | 44                | 44                | -                | 44                | 44                |
| - Other foreign currency balances                                     | -                | 26,877            | 26,877            | -                | 32,970            | 32,970            | -                | 28,182            | 28,182            |
| <b>Local currency financial assets</b>                                | <b>3,000,000</b> | <b>9,145,426</b>  | <b>12,145,426</b> | <b>3,000,000</b> | <b>7,568,201</b>  | <b>10,568,201</b> | <b>3,000,000</b> | <b>8,506,947</b>  | <b>11,506,947</b> |
| <b>(i) Monetary policy assets</b>                                     | <b>3,000,000</b> | <b>7,880,600</b>  | <b>10,880,600</b> | <b>3,000,000</b> | <b>6,311,861</b>  | <b>9,311,861</b>  | <b>3,000,000</b> | <b>7,261,839</b>  | <b>10,261,839</b> |
| - Conventional- securities purchased under agreement to resell        | 3,000,000        | 7,798,843         | 10,798,843        | 3,000,000        | 6,257,909         | 9,257,909         | 3,000,000        | 7,002,862         | 10,002,862        |
| - Shariah compliant financing facility                                | -                | 81,757            | 81,757            | -                | 53,952            | 53,952            | -                | 258,977           | 258,977           |
| - Outright purchase of assets                                         | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| - Conventional securities                                             | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| - Shariah compliant securities                                        | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| <b>(ii) Credit to conventional banks &amp; financial institutions</b> | <b>-</b>         | <b>888,617</b>    | <b>888,617</b>    | <b>-</b>         | <b>883,905</b>    | <b>883,905</b>    | <b>-</b>         | <b>878,489</b>    | <b>878,489</b>    |
| for purposes other than monetary policy                               | -                | 888,617           | 888,617           | -                | 883,905           | 883,905           | -                | 878,489           | 878,489           |
| - Agriculture sector                                                  | -                | 4,030             | 4,030             | -                | 3,944             | 3,944             | -                | 3,833             | 3,833             |
| - Industrial sector                                                   | -                | 420,947           | 420,947           | -                | 410,744           | 410,744           | -                | 405,196           | 405,196           |
| - Export sector                                                       | -                | 401,216           | 401,216           | -                | 407,141           | 407,141           | -                | 406,555           | 406,555           |
| - Housing sector                                                      | -                | 3                 | 3                 | -                | 3                 | 3                 | -                | 3                 | 3                 |
| - Other                                                               | -                | 62,422            | 62,422            | -                | 62,073            | 62,073            | -                | 62,902            | 62,902            |
| <b>(iii) Credit to Islamic banks &amp; financial institutions for</b> | <b>-</b>         | <b>376,209</b>    | <b>376,209</b>    | <b>-</b>         | <b>372,436</b>    | <b>372,436</b>    | <b>-</b>         | <b>366,619</b>    | <b>366,619</b>    |
| purpose other than monetary policy                                    | -                | 376,209           | 376,209           | -                | 372,436           | 372,436           | -                | 366,619           | 366,619           |
| - Agriculture sector                                                  | -                | 3,118             | 3,118             | -                | 3,045             | 3,045             | -                | 3,216             | 3,216             |
| - Industrial sector                                                   | -                | 165,424           | 165,424           | -                | 162,695           | 162,695           | -                | 160,091           | 160,091           |
| - Export sector                                                       | -                | 192,140           | 192,140           | -                | 191,397           | 191,397           | -                | 188,267           | 188,267           |
| - Housing sector                                                      | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| - Other                                                               | -                | 15,527            | 15,527            | -                | 15,299            | 15,299            | -                | 15,045            | 15,045            |
| <b>Credit to general government account</b>                           | <b>4,862,154</b> | <b>1,643,975</b>  | <b>6,506,130</b>  | <b>4,951,754</b> | <b>1,627,614</b>  | <b>6,579,368</b>  | <b>4,979,254</b> | <b>1,699,373</b>  | <b>6,678,626</b>  |
| - <b>Federal government</b>                                           | <b>4,862,154</b> | <b>1,643,975</b>  | <b>6,506,130</b>  | <b>4,951,754</b> | <b>1,627,614</b>  | <b>6,579,368</b>  | <b>4,979,254</b> | <b>1,699,373</b>  | <b>6,678,626</b>  |
| - Perpetual loan to federal government                                | -                | 739,049           | 739,049           | -                | 728,383           | 728,383           | -                | 722,586           | 722,586           |
| - Government securities                                               | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| - Market related treasury bills                                       | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| - Pakistan investment bonds                                           | 4,862,154        | 904,926           | 5,767,081         | 4,951,754        | 899,230           | 5,850,984         | 4,979,254        | 976,787           | 5,956,041         |
| - Sukuks                                                              | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| - Government overdrafts                                               | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| - <b>Provincial &amp; autonomous regions</b>                          | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>          |
| - Long term loans                                                     | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| - Short term loans                                                    | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| - Government overdrafts                                               | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| <b>Equity investments</b>                                             | <b>-</b>         | <b>169,852</b>    | <b>169,852</b>    | <b>-</b>         | <b>207,483</b>    | <b>207,483</b>    | <b>-</b>         | <b>207,483</b>    | <b>207,483</b>    |
| - Subsidiaries                                                        | -                | 0                 | 0                 | -                | 0                 | 0                 | -                | 0                 | 0                 |
| - Banks                                                               | -                | 74,437            | 74,437            | -                | 110,994           | 110,994           | -                | 110,994           | 110,994           |
| - Financial institutions                                              | -                | 42,283            | 42,283            | -                | 42,283            | 42,283            | -                | 42,283            | 42,283            |
| - Other                                                               | -                | 53,131            | 53,131            | -                | 54,206            | 54,206            | -                | 54,206            | 54,206            |
| Property, plant & equipment                                           | -                | 162,356           | 162,357           | -                | 162,185           | 162,185           | -                | 161,889           | 161,889           |
| Rupee coins                                                           | 419              | -                 | 419               | 406              | -                 | 406               | 390              | -                 | 390               |
| Other assets                                                          | 26,595           | 220,640           | 247,236           | 27,613           | 216,204           | 243,817           | 27,840           | 202,776           | 230,616           |
| <b>LIABILITIES</b>                                                    | <b>9,373,647</b> | <b>14,629,500</b> | <b>24,003,147</b> | <b>9,527,185</b> | <b>13,200,269</b> | <b>22,727,454</b> | <b>9,568,650</b> | <b>14,441,663</b> | <b>24,010,313</b> |
| <b>Equity &amp; reserves</b>                                          | <b>-</b>         | <b>3,872,844</b>  | <b>3,872,844</b>  | <b>-</b>         | <b>4,204,324</b>  | <b>4,204,324</b>  | <b>-</b>         | <b>4,487,501</b>  | <b>4,487,501</b>  |
| - Paid-up capital                                                     | -                | 100,000           | 100,000           | -                | 100,000           | 100,000           | -                | 100,000           | 100,000           |
| - Statutory reserves                                                  | -                | 1,060,876         | 1,060,876         | -                | 1,060,876         | 1,060,876         | -                | 1,060,876         | 1,060,876         |
| - Special reserves                                                    | -                | 891               | 891               | -                | 891               | 891               | -                | 1,915             | 1,915             |
| - Unrealized appreciations                                            | -                | 1,573,037         | 1,573,037         | -                | 1,672,658         | 1,672,658         | -                | 1,686,698         | 1,686,698         |
| - Profit & loss appropriation account                                 | -                | 1,138,040         | 1,138,040         | -                | 1,369,899         | 1,369,899         | -                | 1,638,012         | 1,638,012         |
| <b>Banknotes in circulation</b>                                       | <b>9,373,647</b> | <b>(125)</b>      | <b>9,373,522</b>  | <b>9,527,185</b> | <b>(134)</b>      | <b>9,527,051</b>  | <b>9,568,650</b> | <b>(105)</b>      | <b>9,568,545</b>  |
| - Banknotes in circulation                                            | 9,373,522        | -                 | 9,373,522         | 9,527,051        | -                 | 9,527,051         | 9,568,545        | -                 | 9,568,545         |
| - Banknotes held in Banking Department                                | 125              | (125)             | -                 | 134              | (134)             | -                 | 105              | (105)             | -                 |
| <b>Monetary policy liabilities</b>                                    | <b>-</b>         | <b>312,673</b>    | <b>312,673</b>    | <b>-</b>         | <b>170,481</b>    | <b>170,481</b>    | <b>-</b>         | <b>381,321</b>    | <b>381,321</b>    |
| - Securities sold under agreement to repurchase                       | -                | 312,673           | 312,673           | -                | 170,481           | 170,481           | -                | 381,321           | 381,321           |
| - Shariah compliant facility                                          | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| <b>Local currency deposits</b>                                        | <b>-</b>         | <b>5,057,097</b>  | <b>5,057,097</b>  | <b>-</b>         | <b>3,485,441</b>  | <b>3,485,441</b>  | <b>-</b>         | <b>4,288,478</b>  | <b>4,288,478</b>  |
| - Federal government                                                  | -                | 2,703,918         | 2,703,918         | -                | 761,807           | 761,807           | -                | 1,297,279         | 1,297,279         |
| - Provincial governments & autonomous regions                         | -                | 780,733           | 780,733           | -                | 1,124,955         | 1,124,955         | -                | 1,290,637         | 1,290,637         |
| - Bank deposits                                                       | -                | 1,416,577         | 1,416,577         | -                | 1,447,198         | 1,447,198         | -                | 1,538,089         | 1,538,089         |
| - Other deposits                                                      | -                | 155,869           | 155,869           | -                | 151,481           | 151,481           | -                | 162,473           | 162,473           |
| <b>Foreign currency deposits</b>                                      | <b>-</b>         | <b>1,430,987</b>  | <b>1,430,987</b>  | <b>-</b>         | <b>1,433,251</b>  | <b>1,433,251</b>  | <b>-</b>         | <b>1,440,446</b>  | <b>1,440,446</b>  |
| - Local banks                                                         | -                | 383,701           | 383,701           | -                | 381,700           | 381,700           | -                | 381,428           | 381,428           |
| - Foreign central banks                                               | -                | 125,253           | 125,253           | -                | 125,772           | 125,772           | -                | 126,586           | 126,586           |
| - Foreign governments & sovereign wealth fund                         | -                | 914,210           | 914,210           | -                | 918,778           | 918,778           | -                | 925,668           | 925,668           |
| - Others deposits                                                     | -                | 7,823             | 7,823             | -                | 7,002             | 7,002             | -                | 6,764             | 6,764             |
| <b>Foreign currency loans and liabilities</b>                         | <b>-</b>         | <b>3,537,282</b>  | <b>3,537,282</b>  | <b>-</b>         | <b>3,615,248</b>  | <b>3,615,248</b>  | <b>-</b>         | <b>3,548,167</b>  | <b>3,548,167</b>  |
| - International Monetary Fund facilities                              | -                | 1,223,022         | 1,223,022         | -                | 1,335,187         | 1,335,187         | -                | 1,294,419         | 1,294,419         |
| - Allocations of special drawing rights of IMF                        | -                | 1,103,292         | 1,103,292         | -                | 1,084,415         | 1,084,415         | -                | 1,072,367         | 1,072,367         |
| - Currency swap arrangements                                          | -                | 1,210,968         | 1,210,968         | -                | 1,195,646         | 1,195,646         | -                | 1,181,381         | 1,181,381         |
| - Overdraft from Asian Clearing Union                                 | -                | -                 | -                 | -                | -                 | -                 | -                | -                 | -                 |
| <b>Other liabilities</b>                                              | <b>-</b>         | <b>418,742</b>    | <b>418,742</b>    | <b>-</b>         | <b>291,659</b>    | <b>291,659</b>    | <b>-</b>         | <b>295,855</b>    | <b>295,855</b>    |

## 2.9 SBP Statement of Affairs

Million Rupees

| LAST WEEK END                                                         | Dec-24           |                   |                   | Jan-25           |                   |                   | Feb-25            |                   |                   |
|-----------------------------------------------------------------------|------------------|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                                                       | Issue            | Banking           | Total             | Issue            | Banking           | Total             | Issue             | Banking           | Total             |
| <b>ASSETS</b>                                                         | <b>9,745,280</b> | <b>14,500,945</b> | <b>24,246,225</b> | <b>9,759,458</b> | <b>14,601,282</b> | <b>24,360,740</b> | <b>10,027,575</b> | <b>14,794,368</b> | <b>24,821,943</b> |
| <b>International reserve assets</b>                                   | <b>1,561,095</b> | <b>3,581,105</b>  | <b>5,142,200</b>  | <b>1,660,466</b> | <b>3,506,232</b>  | <b>5,166,698</b>  | <b>1,678,224</b>  | <b>3,472,127</b>  | <b>5,150,351</b>  |
| - Gold                                                                | 1,534,252        | -                 | 1,534,252         | 1,632,947        | -                 | 1,632,947         | 1,650,257         | -                 | 1,650,257         |
| - Foreign currency balances                                           | 26,843           | 3,530,981         | 3,557,824         | 27,519           | 3,430,597         | 3,458,116         | 27,967            | 3,424,082         | 3,452,049         |
| - Balances with International Monetary Fund                           | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| - Special drawing rights holdings                                     | -                | 15,052            | 15,052            | -                | 48,239            | 48,239            | -                 | 15,287            | 15,287            |
| - Reserve tranche position with International Monetary Fund           | -                | 43                | 43                | -                | 43                | 43                | -                 | 44                | 44                |
| - Other foreign currency balances                                     | -                | 35,029            | 35,029            | -                | 27,353            | 27,353            | -                 | 32,714            | 32,714            |
| <b>Local currency financial assets</b>                                | <b>3,000,000</b> | <b>9,295,168</b>  | <b>12,295,168</b> | <b>3,000,000</b> | <b>9,319,100</b>  | <b>12,319,100</b> | <b>3,000,000</b>  | <b>9,735,693</b>  | <b>12,735,693</b> |
| <b>(i) Monetary policy assets</b>                                     | <b>3,000,000</b> | <b>8,074,896</b>  | <b>11,074,896</b> | <b>3,000,000</b> | <b>8,175,596</b>  | <b>11,175,596</b> | <b>3,000,000</b>  | <b>8,557,798</b>  | <b>11,557,798</b> |
| - Conventional- securities purchased under agreement to resell        | 3,000,000        | 7,557,317         | 10,557,317        | 3,000,000        | 7,268,342         | 10,268,342        | 3,000,000         | 7,733,706         | 10,733,706        |
| - Shariah compliant financing facility                                | -                | 517,579           | 517,579           | -                | 907,254           | 907,254           | -                 | 824,092           | 824,092           |
| - Outright purchase of assets                                         | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| - Conventional securities                                             | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| - Shariah compliant securities                                        | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| <b>(ii) Credit to conventional banks &amp; financial institutions</b> | <b>-</b>         | <b>857,188</b>    | <b>857,188</b>    | <b>-</b>         | <b>805,873</b>    | <b>805,873</b>    | <b>-</b>          | <b>828,339</b>    | <b>828,339</b>    |
| <b>for purposes other than monetary policy</b>                        | <b>-</b>         | <b>857,188</b>    | <b>857,188</b>    | <b>-</b>         | <b>805,873</b>    | <b>805,873</b>    | <b>-</b>          | <b>828,339</b>    | <b>828,339</b>    |
| - Agriculture sector                                                  | -                | 3,848             | 3,848             | -                | 3,693             | 3,693             | -                 | 3,700             | 3,700             |
| - Industrial sector                                                   | -                | 400,560           | 400,560           | -                | 389,465           | 389,465           | -                 | 384,476           | 384,476           |
| - Export sector                                                       | -                | 387,254           | 387,254           | -                | 350,791           | 350,791           | -                 | 377,969           | 377,969           |
| - Housing sector                                                      | -                | 3                 | 3                 | -                | 3                 | 3                 | -                 | 3                 | 3                 |
| - Other                                                               | -                | 65,524            | 65,524            | -                | 61,921            | 61,921            | -                 | 62,191            | 62,191            |
| <b>(iii) Credit to Islamic banks &amp; financial institutions for</b> | <b>-</b>         | <b>363,084</b>    | <b>363,084</b>    | <b>-</b>         | <b>337,631</b>    | <b>337,631</b>    | <b>-</b>          | <b>349,557</b>    | <b>349,557</b>    |
| <b>purpose other than monetary policy</b>                             | <b>-</b>         | <b>363,084</b>    | <b>363,084</b>    | <b>-</b>         | <b>337,631</b>    | <b>337,631</b>    | <b>-</b>          | <b>349,557</b>    | <b>349,557</b>    |
| - Agriculture sector                                                  | -                | 3,282             | 3,282             | -                | 3,313             | 3,313             | -                 | 3,391             | 3,391             |
| - Industrial sector                                                   | -                | 158,212           | 158,212           | -                | 154,263           | 154,263           | -                 | 152,317           | 152,317           |
| - Export sector                                                       | -                | 186,574           | 186,574           | -                | 164,896           | 164,896           | -                 | 178,782           | 178,782           |
| - Housing sector                                                      | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| - Other                                                               | -                | 15,016            | 15,016            | -                | 15,159            | 15,159            | -                 | 15,067            | 15,067            |
| <b>Credit to general government account</b>                           | <b>5,155,929</b> | <b>1,043,164</b>  | <b>6,199,093</b>  | <b>5,069,190</b> | <b>1,190,136</b>  | <b>6,259,326</b>  | <b>5,319,284</b>  | <b>995,089</b>    | <b>6,314,373</b>  |
| <b>- Federal government</b>                                           | <b>5,155,929</b> | <b>1,043,164</b>  | <b>6,199,093</b>  | <b>5,069,190</b> | <b>1,190,136</b>  | <b>6,259,326</b>  | <b>5,319,284</b>  | <b>995,089</b>    | <b>6,314,373</b>  |
| - Perpetual loan to federal government                                | -                | 719,883           | 719,883           | -                | 717,604           | 717,604           | -                 | 719,611           | 719,611           |
| - Government securities                                               | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| - Market related treasury bills                                       | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| - Pakistan investment bonds                                           | 5,155,929        | 323,281           | 5,479,210         | 5,069,190        | 472,532           | 5,541,722         | 5,319,284         | 275,478           | 5,594,762         |
| - Sukuks                                                              | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| - Government overdrafts                                               | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| <b>- Provincial &amp; autonomous regions</b>                          | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| - Long term loans                                                     | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| - Short term loans                                                    | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| - Government overdrafts                                               | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| <b>Equity investments</b>                                             | <b>-</b>         | <b>207,483</b>    | <b>207,483</b>    | <b>-</b>         | <b>219,620</b>    | <b>219,620</b>    | <b>-</b>          | <b>219,620</b>    | <b>219,620</b>    |
| - Subsidiaries                                                        | -                | 0                 | 0                 | -                | 0                 | 0                 | -                 | 0                 | 0                 |
| - Banks                                                               | -                | 110,994           | 110,994           | -                | 122,065           | 122,065           | -                 | 122,065           | 122,065           |
| - Financial institutions                                              | -                | 42,283            | 42,283            | -                | 42,283            | 42,283            | -                 | 42,283            | 42,283            |
| - Other                                                               | -                | 54,206            | 54,206            | -                | 55,272            | 55,272            | -                 | 55,272            | 55,272            |
| Property, plant & equipment                                           | -                | 161,669           | 161,669           | -                | 161,974           | 161,974           | -                 | 161,812           | 161,812           |
| Rupee coins                                                           | 416              | -                 | 416               | 373              | -                 | 373               | 359               | -                 | 359               |
| Other assets                                                          | 27,840           | 212,356           | 240,196           | 29,429           | 204,220           | 233,649           | 29,708            | 210,026           | 239,734           |
| <b>LIABILITIES</b>                                                    | <b>9,745,280</b> | <b>14,500,945</b> | <b>24,246,225</b> | <b>9,759,458</b> | <b>14,601,282</b> | <b>24,360,740</b> | <b>10,027,575</b> | <b>14,794,368</b> | <b>24,821,943</b> |
| <b>Equity &amp; reserves</b>                                          | <b>-</b>         | <b>4,692,428</b>  | <b>4,692,428</b>  | <b>-</b>         | <b>5,014,572</b>  | <b>5,014,572</b>  | <b>-</b>          | <b>5,169,849</b>  | <b>5,169,849</b>  |
| - Paid-up capital                                                     | -                | 100,000           | 100,000           | -                | 100,000           | 100,000           | -                 | 100,000           | 100,000           |
| - Statutory reserves                                                  | -                | 1,060,876         | 1,060,876         | -                | 1,060,876         | 1,060,876         | -                 | 1,060,876         | 1,060,876         |
| - Special reserves                                                    | -                | 4,298             | 4,298             | -                | 4,298             | 4,298             | -                 | 4,298             | 4,298             |
| - Unrealized appreciations                                            | -                | 1,686,686         | 1,686,686         | -                | 1,796,440         | 1,796,440         | -                 | 1,813,504         | 1,813,504         |
| - Profit & loss appropriation account                                 | -                | 1,840,568         | 1,840,568         | -                | 2,052,959         | 2,052,959         | -                 | 2,191,172         | 2,191,172         |
| <b>Banknotes in circulation</b>                                       | <b>9,745,280</b> | <b>(197)</b>      | <b>9,745,083</b>  | <b>9,759,458</b> | <b>(122)</b>      | <b>9,759,336</b>  | <b>10,027,575</b> | <b>(158)</b>      | <b>10,027,417</b> |
| - Banknotes in circulation                                            | 9,745,083        | -                 | 9,745,083         | 9,759,337        | -                 | 9,759,337         | 10,027,417        | -                 | 10,027,417        |
| - Banknotes held in Banking Department                                | 197              | (197)             | -                 | 122              | (122)             | (0)               | 158               | (158)             | -                 |
| <b>Monetary policy liabilities</b>                                    | <b>-</b>         | <b>457,401</b>    | <b>457,401</b>    | <b>-</b>         | <b>378,479</b>    | <b>378,479</b>    | <b>-</b>          | <b>180,660</b>    | <b>180,660</b>    |
| - Securities sold under agreement to repurchase                       | -                | 457,401           | 457,401           | -                | 378,479           | 378,479           | -                 | 180,660           | 180,660           |
| - Shariah compliant facility                                          | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| <b>Local currency deposits</b>                                        | <b>-</b>         | <b>4,161,101</b>  | <b>4,161,101</b>  | <b>-</b>         | <b>3,989,640</b>  | <b>3,989,640</b>  | <b>-</b>          | <b>4,189,803</b>  | <b>4,189,803</b>  |
| - Federal government                                                  | -                | 1,011,881         | 1,011,881         | -                | 655,286           | 655,286           | -                 | 755,243           | 755,243           |
| - Provincial governments & autonomous regions                         | -                | 1,382,982         | 1,382,982         | -                | 1,628,902         | 1,628,902         | -                 | 1,708,345         | 1,708,345         |
| - Bank deposits                                                       | -                | 1,608,678         | 1,608,678         | -                | 1,545,847         | 1,545,847         | -                 | 1,553,114         | 1,553,114         |
| - Other deposits                                                      | -                | 157,560           | 157,560           | -                | 159,605           | 159,605           | -                 | 173,100           | 173,100           |
| <b>Foreign currency deposits</b>                                      | <b>-</b>         | <b>1,442,475</b>  | <b>1,442,475</b>  | <b>-</b>         | <b>1,433,379</b>  | <b>1,433,379</b>  | <b>-</b>          | <b>1,439,037</b>  | <b>1,439,037</b>  |
| - Local banks                                                         | -                | 378,017           | 378,017           | -                | 388,114           | 388,114           | -                 | 388,246           | 388,246           |
| - Foreign central banks                                               | -                | 125,589           | 125,589           | -                | 126,346           | 126,346           | -                 | 127,132           | 127,132           |
| - Foreign governments & sovereign wealth fund                         | -                | 931,794           | 931,794           | -                | 910,948           | 910,948           | -                 | 915,593           | 915,593           |
| - Others deposits                                                     | -                | 7,076             | 7,076             | -                | 7,971             | 7,971             | -                 | 8,066             | 8,066             |
| <b>Foreign currency loans and liabilities</b>                         | <b>-</b>         | <b>3,459,362</b>  | <b>3,459,362</b>  | <b>-</b>         | <b>3,476,632</b>  | <b>3,476,632</b>  | <b>-</b>          | <b>3,494,841</b>  | <b>3,494,841</b>  |
| - International Monetary Fund facilities                              | -                | 1,229,651         | 1,229,651         | -                | 1,234,675         | 1,234,675         | -                 | 1,242,677         | 1,242,677         |
| - Allocations of special drawing rights of IMF                        | -                | 1,065,608         | 1,065,608         | -                | 1,068,926         | 1,068,926         | -                 | 1,078,189         | 1,078,189         |
| - Currency swap arrangements                                          | -                | 1,164,103         | 1,164,103         | -                | 1,173,031         | 1,173,031         | -                 | 1,173,975         | 1,173,975         |
| - Overdraft from Asian Clearing Union                                 | -                | -                 | -                 | -                | -                 | -                 | -                 | -                 | -                 |
| <b>Other liabilities</b>                                              | <b>-</b>         | <b>288,374</b>    | <b>288,374</b>    | <b>-</b>         | <b>308,701</b>    | <b>308,701</b>    | <b>-</b>          | <b>320,335</b>    | <b>320,335</b>    |

Source: Finance Department SBP

## 2.11 Annual Accounts of SBP Banking Services Corporation

End Jun: Million Rupees

|                                                                 | 2020          | 2021           | 2022            | 2023          | 2024          |
|-----------------------------------------------------------------|---------------|----------------|-----------------|---------------|---------------|
| <b>ASSETS</b>                                                   |               |                |                 |               |               |
| Deposit account with State Bank of Pakistan                     | -             | -              | 2,801           | 2,532         | 201           |
| Current account with State Bank of Pakistan                     | 52,125        | 51,241         | 10,512          | 8,590         | 374           |
| Investments                                                     | 551           | 515            | 45,881          | 58,684        | 72,129        |
| Employee loans and advances                                     | 8,900         | 10,780         | 11,525          | 14,713        | 19,877        |
| Advances, deposits and payments                                 | 59            | 126            | 180             | 217           | 140           |
| Medical and stationary consumable                               | 311           | 316            | 346             | 195           | 209           |
| Property and equipment                                          | 1,191         | 2,846          | 3,753           | 3,438         | 3,161         |
| <b>Total Assets</b>                                             | <b>63,136</b> | <b>65,824</b>  | <b>74,998</b>   | <b>88,368</b> | <b>96,091</b> |
| <b>LIABILITIES</b>                                              |               |                |                 |               |               |
| Deferred liabilities - staff retirement benefits                | 56,659        | 59,246         | 67,187          | 5,662         | 6,221         |
| Other liabilities                                               | 5,478         | 5,579          | 6,525           | 80,844        | 86,985        |
| <b>Total Liabilities</b>                                        | <b>62,136</b> | <b>64,824</b>  | <b>73,712</b>   | <b>86,506</b> | <b>93,205</b> |
| <b>NET ASSETS</b>                                               | <b>1,000</b>  | <b>1,000</b>   | <b>1,286</b>    | <b>1,862</b>  | <b>2,886</b>  |
| <b>REPRESENTED BY</b>                                           |               |                |                 |               |               |
| Share capital                                                   | 1,000         | 1,000          | 1,000           | 1,000         | 1,000         |
| Reserves                                                        | -             | -              | -               | 286           | 862           |
| Unappropriated Profit                                           | -             | -              | 286             | 576           | 1,024         |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                               |               |                | <b>1,286</b>    | <b>1,862</b>  | <b>2,886</b>  |
| Discount and Interest earned                                    | 67            | 47             | 3,827           | 7,878         | 13,044        |
| Net operating expenses                                          | 18,114        | 15,350         | 18,771          | 23,306        | 29,119        |
| Total Expenses                                                  | 18,114        | 15,350         | 23,306          | 23,306        | 29,119        |
| Reimbursed by the State bank of Pakistan                        | 8,249         | 8,283          | 15,194          | 15,919        | 16,990        |
| Allocated to the State Bank of Pakistan                         | 9,864         | 7,067          | -               | -             | -             |
| Operating Profit                                                |               |                | 249             | 492           | 915           |
| Profit on disposal of fixed assets                              | 67            | 47             | 3               | 5             | 6             |
| Other income                                                    | 3             | 3              | 34              | 80            | 104           |
| <b>Balance Profit Transferred to the State Bank of Pakistan</b> | <b>69</b>     | <b>50</b>      | <b>-</b>        | <b>-</b>      | <b>-</b>      |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b>    | <b>588</b>    | <b>1,934</b>   | <b>45,790</b>   | <b>4,970</b>  | <b>1,560</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b>    | <b>(588)</b>  | <b>(1,934)</b> | <b>(39,594)</b> | <b>47,954</b> | <b>57,359</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b>    | <b>-</b>      | <b>-</b>       | <b>-</b>        | <b>-</b>      | <b>-</b>      |
| <b>Cash and cash equivalents at beginning of the year</b>       | <b>-</b>      | <b>-</b>       | <b>-</b>        | <b>6,197</b>  | <b>59,120</b> |
| <b>Cash &amp; Cash Equivalents at the end of the year</b>       | <b>-</b>      | <b>-</b>       | <b>6,197</b>    | <b>59,120</b> | <b>201</b>    |

Source: SBP BSC HOK

## 2.10 Annual Accounts of SBP

End Jun: Million Rupees

|                                                                                       | 2020               | 2021              | 2022              | 2023              | 2024              |
|---------------------------------------------------------------------------------------|--------------------|-------------------|-------------------|-------------------|-------------------|
| <b>ASSETS</b>                                                                         |                    |                   |                   |                   |                   |
| Gold reserves held by the Bank                                                        | 617,495            | 577,356           | 773,637           | 1,136,974         | 1,349,449         |
| Local Currency – Coins                                                                | 1,029              | 418               | 406               | 351               | 40                |
| Foreign Currency Reserves                                                             | 2,206,980          | 2,858,845         | 2,178,557         | 1,590,147         | 2,722,811         |
| Earmarked foreign currency balances                                                   | 62,010             | 20,708            | 24,051            | 20,206            | 20,507            |
| Special Drawing Rights of the International Monetary Fund                             | 29,537             | 60,771            | 43,461            | 5,381             | 204,446           |
| Reserve tranche with the IMF under quota arrangements                                 | 28                 | 27                | 33                | 46                | 44                |
| Securities purchased under agreement to resale                                        | 917,540            | 1,792,952         | 4,518,610         | 8,387,621         | 11,825,546        |
| Current accounts of governments                                                       | 30,157             | 33,794            | -                 | -                 | -                 |
| Investments                                                                           | 7,508,359          | 6,949,850         | 6,404,018         | 6,070,879         | 5,779,835         |
| Loans, Advances, Bills of Exchange and Commercial Papers                              | 795,578            | 1,179,962         | 2,070,810         | 2,251,156         | 2,049,346         |
| Assets held with the Reserve Bank of India                                            | 11,943             | 11,268            | 14,816            | 21,579            | 24,873            |
| Balances due from the Govt. of India and Bangladesh                                   | 13,141             | 14,088            | 15,107            | 16,206            | 17,391            |
| Property and Equipment                                                                | 79,010             | 78,346            | 97,686            | 96,683            | 95,080            |
| Intangible assets                                                                     | 106                | 98                | 170               | 155               | 755               |
| Other assets                                                                          | 14,692             | 29,975            | 37,176            | 22,069            | 25,357            |
| <b>TOTAL ASSETS</b>                                                                   | <b>12,287,605</b>  | <b>13,608,457</b> | <b>16,178,538</b> | <b>19,619,452</b> | <b>24,115,479</b> |
| <b>LIABILITIES</b>                                                                    |                    |                   |                   |                   |                   |
| Bank notes in circulation                                                             | 6,458,763          | 7,278,860         | 7,992,592         | 9,664,290         | 9,698,211         |
| Bills Payable                                                                         | 1,226              | 1,796             | 1,251             | 1,619             | 1,227             |
| Current accounts of governments                                                       | 748,790            | 1,295,486         | 1,547,182         | 1,363,629         | 1,765,326         |
| Current account with SBP-BSC -. (a -Subsidiary)                                       | 52,125             | 51,241            | 10,512            | 8,590             | 374               |
| Current account with NIBAF (Guarantee) Limited - a subsidiary                         | 187                | 202               | -                 | -                 | -                 |
| Payable to Islamic Banking Institution against Bai Muajjal transactions               | 19,513             | -                 | 197               | 216               | 129               |
| Payable under bilateral currency swap agreement                                       | 476,723            | 748,494           | 926,914           | 1,209,984         | 1,160,666         |
| Deposits of banks and Financial Institutions                                          | 1,171,104          | 1,327,525         | 1,254,854         | 1,676,644         | 1,900,228         |
| Other deposits and accounts                                                           | 1,093,622          | 629,053           | 737,432           | 957,386           | 1,207,794         |
| Payable to the International Monetary Fund                                            | 1,045,944          | 845,359           | 1,351,259         | 1,632,062         | 2,157,055         |
| Securities sold under agreement to repurchase                                         | -                  | 135,051           | 530,194           | 142,882           | 609,732           |
| Other Liabilities                                                                     | 99,531             | 75,071            | 134,303           | 156,501           | 122,922           |
| Deferred Liability - Unfunded Staff Retirement Benefits                               | 34,736             | 36,697            | 41,058            | 45,715            | 53,527            |
| <b>TOTAL LIABILITIES</b>                                                              | <b>11,202,263</b>  | <b>12,424,837</b> | <b>14,527,749</b> | <b>16,859,518</b> | <b>18,677,192</b> |
| <b>NET ASSETS</b>                                                                     | <b>1,085,342</b>   | <b>1,183,621</b>  | <b>1,650,789</b>  | <b>2,759,934</b>  | <b>5,438,287</b>  |
| <b>REPRESENTED BY</b>                                                                 |                    |                   |                   |                   |                   |
| Share Capital                                                                         | 100                | 100               | 100,000           | 100,000           | 100,000           |
| Reserves                                                                              | 167,389            | 260,993           | 214,789           | 440,965           | 976,746           |
| Unappropriated profit                                                                 | 152,542            | 161,974           | 371,186           | 904,705           | 2,807,974         |
| Unrealized appreciation on gold reserves held by the Bank                             | 613,004            | 572,780           | 769,061           | 1,132,158         | 1,344,042         |
| Unrealised appreciation on remeasurement of Foreign currency accounts and investments | -                  | -                 | -                 | 10                | 7                 |
| Unrealized appreciation on re-measurement of investment-Local                         | 61,417             | 96,883            | 85,014            | 71,356            | 98,800            |
| Surplus on revaluation of property and equipment                                      | 90,891             | 90,891            | 110,739           | 110,739           | 110,718           |
| <b>TOTAL EQUITY</b>                                                                   | <b>1,085,342</b>   | <b>1,183,621</b>  | <b>1,650,789</b>  | <b>2,759,934</b>  | <b>5,438,287</b>  |
| <b>PROFIT &amp; LOSS ACCOUNT</b>                                                      |                    |                   |                   |                   |                   |
| Mark-Up/ Return/Interest Earned                                                       | 1,218,372          | 768,020           | 991,784           | 2,183,421         | 3,555,092         |
| Mark-Up/ Return/Interest Expenses                                                     | 73,343             | 52,694            | 60,595            | 147,665           | 281,825           |
| <b>Net Mark-Up / Interest Income</b>                                                  | <b>1,145,029</b>   | <b>715,327</b>    | <b>931,189</b>    | <b>2,035,756</b>  | <b>3,273,267</b>  |
| Fair valuation adjustment on COVID loans - net                                        | -                  | -                 | (63,223)          | 231               | 23,820            |
| Fees, Commission & Brokerage Income                                                   | 4,648              | 5,245             | 6,690             | 9,194             | 10,862            |
| Exchange gain/(loss)-net                                                              | 66,410             | 135,349           | (61,818)          | (874,670)         | 186,077           |
| Dividend Income                                                                       | 400                | 500               | 633               | 605               | 666               |
| Other operating income / (loss)-net                                                   | 7,905              | 2,199             | (9,384)           | (1,545)           | 5,146             |
| Other Income/(Loss)                                                                   | 382                | 397               | 5,200             | 37,197            | 274               |
| <b>Total Non - Markup / Interest Income</b>                                           | <b>1,220,580</b>   | <b>813,285</b>    | <b>809,286</b>    | <b>1,206,769</b>  | <b>3,500,112</b>  |
| Administrative/ Operating Expenses                                                    | 60,722             | 56,353            | 62,857            | 66,372            | 86,188            |
| Provisions for /(reversal of provision against)                                       | (73)               | (89)              | 378               | 1,109             | (298)             |
| <b>Total Non-Markup/Interest Expenses</b>                                             | <b>60,649</b>      | <b>56,264</b>     | <b>63,235</b>     | <b>67,482</b>     | <b>85,890</b>     |
| <b>PROFIT/ (LOSS) FOR THE YEAR</b>                                                    | <b>1,159,931</b>   | <b>757,021</b>    | <b>746,051</b>    | <b>1,139,287</b>  | <b>3,414,221</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b>                          | <b>1,432,096</b>   | <b>1,189,238</b>  | <b>(31,841)</b>   | <b>946,576</b>    | <b>1,752,598</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b>                          | <b>(753)</b>       | <b>(645)</b>      | <b>(325)</b>      | <b>(130)</b>      | <b>(366)</b>      |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b>                          | <b>(1,050,123)</b> | <b>(829,800)</b>  | <b>(82,663)</b>   | <b>(276,010)</b>  | <b>(397,313)</b>  |

Source: Finance Department SBP

**2.12 Scheduled Banks' Balance Sheets Consolidated Position**  
**Based on Weekly Position of Liabilities and Assets (All Banks)**

| Million Rupees                                      |            |            |            |            |            |            |            |            |            |  |
|-----------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| FINANCIAL POSITION                                  | FY22       | FY23       | FY24       | 2024       | 2024       |            |            |            | 2025       |  |
|                                                     |            |            |            | Feb        | Oct        | Nov        | Dec        | Jan        | Feb        |  |
| ASSETS                                              |            |            |            |            |            |            |            |            |            |  |
| Cash & Balances with Treasury Banks                 | 2,308,137  | 2,650,786  | 3,197,004  | 2,568,027  | 2,792,111  | 2,889,035  | 2,744,428  | 2,773,006  | 2,683,686  |  |
| Balances with other Banks                           | 330,061    | 517,695    | 558,314    | 574,147    | 366,114    | 135,907    | 226,815    | 218,162    | 116,658    |  |
| Lending to Financial Institutions                   | 858,227    | 892,010    | 1,025,211  | 1,065,055  | 1,040,052  | 1,307,950  | 1,235,244  | 870,810    | 830,594    |  |
| Investments                                         | 16,441,736 | 20,895,614 | 30,149,408 | 25,448,438 | 28,536,205 | 29,025,600 | 29,316,132 | 30,022,772 | 31,118,103 |  |
| Advances – Net of Provision                         | 10,099,077 | 11,502,379 | 11,589,550 | 11,265,083 | 12,432,300 | 13,968,283 | 14,671,589 | 13,809,217 | 13,119,170 |  |
| Gross Advances                                      | 10,771,563 | 12,202,125 | 12,447,146 | 12,011,730 | 13,393,345 | 14,872,001 | 15,581,109 | 14,727,912 | 14,033,954 |  |
| Less: Provision for Non- Performing Advances        | (672,486)  | (699,746)  | (857,595)  | (746,647)  | (961,045)  | (903,718)  | (909,521)  | (918,695)  | (914,784)  |  |
| Operating Fixed Assets                              | 716,433    | 872,579    | 1,012,671  | 973,166    | 1,063,201  | 949,834    | 960,318    | 987,524    | 1,000,234  |  |
| Deferred Tax Assets                                 | 107,049    | 220,831    | 186,560    | 171,332    | 207,143    | 188,003    | 181,942    | 205,830    | 204,201    |  |
| Other Assets                                        | 1,202,385  | 1,892,967  | 2,404,598  | 2,060,965  | 2,147,500  | 2,401,049  | 2,301,500  | 2,582,123  | 2,744,794  |  |
| Right to use Assets                                 |            |            |            |            |            | 152,363    | 154,322    | 163,929    | 164,053    |  |
| TOTAL ASSETS                                        | 32,063,106 | 39,444,861 | 50,123,316 | 44,126,214 | 48,584,625 | 51,018,025 | 51,792,290 | 51,633,373 | 51,981,494 |  |
| LIABILITIES                                         |            |            |            |            |            |            |            |            |            |  |
| Bills Payable                                       | 358,528    | 424,912    | 459,192    | 290,883    | 333,953    | 346,819    | 466,138    | 370,865    | 416,534    |  |
| Borrowings                                          | 6,725,049  | 8,916,845  | 13,071,191 | 11,388,396 | 11,576,332 | 13,006,135 | 14,673,263 | 14,026,624 | 14,852,652 |  |
| Deposits and other Accounts                         | 21,490,459 | 25,507,568 | 30,812,105 | 27,126,482 | 30,478,573 | 31,112,995 | 30,067,614 | 31,002,975 | 30,263,653 |  |
| Sub-ordinated Loans                                 | 136,828    | 171,864    | 172,846    | 176,073    | 171,341    | 171,341    | 171,337    | 171,337    | 171,337    |  |
| Liabilities Against Assets Subject to Finance Lease | 10,134     | 12,518     | 11,106     | 12,138     | 13,645     | 105,352    | 107,276    | 142,059    | 141,916    |  |
| Deferred Tax Liabilities                            | 5,847      | 38,414     | 48,282     | 47,693     | 65,922     | 73,414     | 77,640     | 112,817    | 103,614    |  |
| Other Liabilities                                   | 1,300,389  | 1,966,081  | 2,538,857  | 2,101,176  | 2,488,927  | 2,670,800  | 2,685,697  | 2,247,282  | 2,398,075  |  |
| TOTAL LIABILITIES                                   | 30,027,234 | 37,038,203 | 47,113,577 | 41,142,842 | 45,128,692 | 47,486,857 | 48,248,965 | 48,073,959 | 48,347,781 |  |
| NET ASSETS                                          | 2,035,872  | 2,406,658  | 3,009,739  | 2,983,372  | 3,455,932  | 3,531,168  | 3,543,325  | 3,559,414  | 3,633,712  |  |
| REPRESENTED BY:                                     |            |            |            |            |            |            |            |            |            |  |
| Paid up Capital / Head Office Capital Account       | 584,837    | 614,275    | 631,074    | 631,110    | 628,635    | 635,048    | 635,131    | 634,568    | 634,692    |  |
| Reserves                                            | 440,578    | 572,952    | 650,680    | 601,008    | 675,346    | 680,323    | 682,710    | 696,049    | 699,458    |  |
| Un-appropriated / Un-remitted Profit                | 870,554    | 1,142,504  | 1,363,938  | 1,450,178  | 1,498,806  | 1,529,022  | 1,566,512  | 1,549,870  | 1,667,613  |  |
| Surplus/ (Deficit) on Revaluation of Assets         | 139,904    | 76,926     | 364,046    | 301,075    | 653,146    | 686,775    | 658,971    | 678,927    | 631,949    |  |
| TOTAL                                               | 2,035,872  | 2,406,658  | 3,009,739  | 2,983,372  | 3,455,932  | 3,531,168  | 3,543,324  | 3,559,414  | 3,633,712  |  |

Source: Banking Supervision Department-1, SBP

Note: Figures pertain to last week end of every month

### 2.13 Scheduled Banks' Consolidated Liquidity Position (All Banks)

|                                                                                                           | Million Rupees    |                   |                   |                   |                   |                   |                   |                   |
|-----------------------------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                                                                                           | FY22              | FY23              | FY24              | 2024              | 2024              |                   |                   |                   |
|                                                                                                           |                   |                   |                   | Jan               | Oct               | Nov               | Dec               | Jan               |
| Demand Liabilities                                                                                        | 19,281,929        | 18,358,468        | 25,661,036        | 18,324,581        | 26,923,841        | 27,135,442        | 26,694,815        | 21,549,833        |
| Time Liabilities                                                                                          | 2,074,337         | 4,279,847         | 5,007,027         | 4,803,574         | 5,026,442         | 4,978,437         | 4,738,844         | 4,852,034         |
| <b>TOTAL (Demand &amp; Time Liabilities)</b>                                                              | <b>21,356,266</b> | <b>22,638,315</b> | <b>30,668,063</b> | <b>23,128,155</b> | <b>31,950,283</b> | <b>32,113,880</b> | <b>31,433,659</b> | <b>26,401,867</b> |
| <b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>                                                               | <b>14,101,558</b> | <b>17,790,896</b> | <b>20,912,972</b> | <b>18,427,985</b> | <b>21,668,603</b> | <b>21,065,841</b> | <b>19,622,621</b> | <b>19,079,288</b> |
| Cash                                                                                                      | 415,712           | 602,904           | 684,550           | 550,657           | 571,833           | 565,344           | 563,648           | 563,935           |
| Balance with SBP                                                                                          | 1,447,459         | 1,388,023         | 1,509,768         | 1,323,201         | 1,446,686         | 1,630,629         | 1,534,528         | 1,418,539         |
| Balance with agents of SBP                                                                                | 207,436           | 290,217           | 141,061           | 66,088            | 126,727           | 149,309           | 103,262           | 67,666            |
| Un-encumbered approved Securities                                                                         | 11,976,081        | 15,435,676        | 18,505,476        | 16,415,263        | 19,451,059        | 18,648,238        | 17,348,729        | 16,957,295        |
| Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance                         | 54,870            | 74,076            | 72,116            | 72,776            | 72,298            | 72,322            | 72,454            | 71,853            |
| Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance                 | 4,612,478         | 5,393,662         | 6,092,810         | 5,491,813         | 6,391,995         | 6,432,223         | 6,368,290         | 6,243,554         |
| Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance | 9,523,577         | 12,397,234        | 14,820,162        | 12,936,173        | 15,276,608        | 14,633,618        | 13,254,331        | 12,835,734        |

Source: Banking Supervision Department-I, SBP

## 2.14 Financial Position of DFIs, MFBs and NBFCS

Million Rupees

| ASSETS/ LIABILITIES                                           | Sep-24           |                  |                |                  | Dec-24           |                  |                  |                  |
|---------------------------------------------------------------|------------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|
|                                                               | DFIs*            | NBFCS            | MFBs           | Total            | DFIs*            | NBFCS            | MFBs             | Total            |
| <b>1. Currency and Deposits</b>                               | <b>14,819</b>    | <b>795,708</b>   | <b>68,666</b>  | <b>879,193</b>   | <b>21,971</b>    | <b>1,242,556</b> | <b>90,022</b>    | <b>1,354,550</b> |
| a. Currency                                                   | 13               | 1,402            | 11,214         | 12,629           | 10               | 1,166            | 12,233           | 13,409           |
| b. Transferable Deposits                                      | 9,862            | 513,303          | 52,686         | 575,852          | 6,144            | 669,307          | 67,361           | 742,812          |
| c. Restricted Deposits                                        | -                | 2,260            | 24             | 2,285            | -                | 14,846           | 1,012            | 15,858           |
| d. Other Deposits                                             | 4,944            | 278,742          | 4,742          | 288,428          | 15,818           | 557,238          | 9,415            | 582,471          |
| <b>2. Investment in securities other than shares</b>          | <b>2,038,453</b> | <b>1,622,526</b> | <b>184,972</b> | <b>3,845,952</b> | <b>1,661,953</b> | <b>1,945,635</b> | <b>388,494</b>   | <b>3,996,082</b> |
| a. Short-term                                                 | 638,522          | 1,075,061        | 115,330        | 1,828,913        | 179,895          | 1,376,181        | 182,336          | 1,738,412        |
| b. Long-term                                                  | 1,399,931        | 547,466          | 69,642         | 2,017,039        | 1,482,058        | 569,454          | 206,158          | 2,257,670        |
| <b>3. Loans extended (Advances)</b>                           | <b>245,253</b>   | <b>190,643</b>   | <b>548,460</b> | <b>984,355</b>   | <b>250,843</b>   | <b>129,783</b>   | <b>607,437</b>   | <b>988,062</b>   |
| a. Short-term                                                 | 72,665           | 64,704           | 388,054        | 525,423          | 72,717           | 53,584           | 449,422          | 575,723          |
| b. Long-term                                                  | 172,588          | 125,938          | 160,406        | 458,932          | 178,126          | 76,199           | 158,014          | 412,340          |
| <b>4. Investment in shares</b>                                | <b>18,679</b>    | <b>296,295</b>   | <b>-</b>       | <b>314,974</b>   | <b>19,678</b>    | <b>483,277</b>   | <b>-</b>         | <b>502,955</b>   |
| a. Quoted                                                     | 11,100           | 277,385          | -              | 288,485          | 11,539           | 458,262          | -                | 469,801          |
| b. Non-quoted                                                 | 7,579            | 18,910           | -              | 26,489           | 8,139            | 25,015           | -                | 33,154           |
| <b>5. Insurance Technical Reserve</b>                         | <b>-</b>         | <b>-</b>         | <b>147</b>     | <b>147</b>       | <b>-</b>         | <b>-</b>         | <b>113</b>       | <b>113</b>       |
| a. Life                                                       | -                | -                | 21             | 21               | -                | -                | 6                | 6                |
| b. Non-life                                                   | -                | -                | 126            | 126              | -                | -                | 107              | 107              |
| <b>6. Financial Derivatives</b>                               | <b>-</b>         | <b>-</b>         | <b>-</b>       | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>7. Other accounts receivable</b>                           | <b>61,218</b>    | <b>127,405</b>   | <b>58,026</b>  | <b>246,648</b>   | <b>58,206</b>    | <b>258,735</b>   | <b>18,014</b>    | <b>334,955</b>   |
| <b>8. Non-financial assets</b>                                | <b>11,934</b>    | <b>23,148</b>    | <b>65,228</b>  | <b>100,310</b>   | <b>12,190</b>    | <b>23,108</b>    | <b>70,617</b>    | <b>105,914</b>   |
| <b>a. Produced assets</b>                                     | <b>11,784</b>    | <b>17,136</b>    | <b>62,945</b>  | <b>91,866</b>    | <b>12,040</b>    | <b>16,892</b>    | <b>66,491</b>    | <b>95,423</b>    |
| i. Fixed assets                                               | 11,405           | 12,565           | 50,011         | 73,981           | 11,563           | 11,995           | 52,943           | 76,501           |
| ii. Inventories                                               | -                | 329              | -              | 329              | -                | 392              | -                | 392              |
| iii. Valuables                                                | -                | 2,660            | -              | 2,660            | -                | 2,990            | -                | 2,990            |
| iv. Other produced assets                                     | 380              | 1,582            | 12,934         | 14,895           | 477              | 1,514            | 13,548           | 15,539           |
| <b>b. Non-produced assets</b>                                 | <b>150</b>       | <b>6,012</b>     | <b>2,282</b>   | <b>8,444</b>     | <b>150</b>       | <b>6,216</b>     | <b>4,126</b>     | <b>10,491</b>    |
| i. Land                                                       | 150              | 2,163            | 343            | 2,656            | 150              | 2,075            | 1,290            | 3,514            |
| ii. Other non-produced assets                                 | -                | 3,849            | 1,939          | 5,788            | -                | 4,141            | 2,836            | 6,977            |
| <b>Total Assets/ Liabilities</b>                              | <b>2,390,357</b> | <b>3,055,725</b> | <b>925,498</b> | <b>6,371,580</b> | <b>2,024,840</b> | <b>4,083,094</b> | <b>1,174,696</b> | <b>7,282,630</b> |
| <b>1. Deposits</b>                                            | <b>50,367</b>    | <b>53,022</b>    | <b>662,065</b> | <b>765,455</b>   | <b>80,386</b>    | <b>56,641</b>    | <b>745,587</b>   | <b>882,614</b>   |
| a. Restricted deposits                                        | 80               | 33,876           | 151            | 34,107           | 191              | 38,170           | -                | 38,360           |
| b. Other deposits                                             | 50,287           | 19,146           | 661,914        | 731,348          | 80,195           | 18,471           | 745,587          | 844,253          |
| <b>2. Securities other than shares (bonds/debentures etc)</b> | <b>-</b>         | <b>2,389</b>     | <b>7,819</b>   | <b>10,208</b>    | <b>-</b>         | <b>2,390</b>     | <b>7,567</b>     | <b>9,957</b>     |
| a. Short-term                                                 | -                | 1,552            | -              | 1,552            | -                | 1,554            | -                | 1,554            |
| b. long-term                                                  | -                | 836              | 7,819          | 8,656            | -                | 836              | 7,567            | 8,403            |
| <b>3. Loans (Borrowings)</b>                                  | <b>2,123,527</b> | <b>167,613</b>   | <b>57,209</b>  | <b>2,348,349</b> | <b>1,686,532</b> | <b>230,472</b>   | <b>213,910</b>   | <b>2,130,915</b> |
| a. Short-term                                                 | 1,868,517        | 97,300           | 18,285         | 1,984,101        | 1,173,321        | 33,886           | 49,272           | 1,256,480        |
| b. Long-term                                                  | 255,011          | 70,313           | 38,924         | 364,248          | 513,211          | 196,586          | 164,638          | 874,435          |
| <b>4. Financial Derivatives</b>                               | <b>-</b>         | <b>-</b>         | <b>-</b>       | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>5. Other accounts payable</b>                              | <b>51,453</b>    | <b>155,077</b>   | <b>163,554</b> | <b>370,083</b>   | <b>65,353</b>    | <b>116,097</b>   | <b>170,775</b>   | <b>352,225</b>   |
| <b>6. Shares and other equity</b>                             | <b>165,009</b>   | <b>2,677,624</b> | <b>34,851</b>  | <b>2,877,485</b> | <b>192,569</b>   | <b>3,677,493</b> | <b>36,857</b>    | <b>3,906,919</b> |
| a. Quoted                                                     | 6,238            | 1,295,632        | 19,003         | 1,320,873        | 19,238           | 1,884,334        | 23,179           | 1,926,751        |
| b. Non-quoted                                                 | 78,558           | 1,048,932        | 31,988         | 1,159,479        | 78,558           | 1,256,224        | 36,765           | 1,371,547        |
| c. Retained earnings                                          | 24,149           | 160,767          | (68,243)       | 116,674          | 29,618           | 252,096          | (73,904)         | 207,810          |
| d. Current year result                                        | 7,649            | 146,364          | (9,767)        | 144,246          | 21,186           | 262,897          | (12,626)         | 271,458          |
| e. General & special reserves                                 | 27,341           | 19,445           | 60,527         | 107,314          | 30,221           | 13,445           | 61,217           | 104,883          |
| f. Valuation adjustments                                      | 21,074           | 6,483            | 1,342          | 28,899           | 13,748           | 8,497            | 2,225            | 24,470           |

\* DFIs also includes HIFC & PMRC data.

Source: Statistics and Data Services Department

## 2.15 Classification of Deposits with DFIs, MFBs and NBFCs

| SECTOR                                                     | Million Rupees |                |                |                |                |                |
|------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                                                            | Jun-23         | Dec-23         | Mar-24         | Jun-24         | Sep-24         | Dec-24         |
| <b>1 Non-financial Corporations</b>                        | <b>85,102</b>  | <b>106,133</b> | <b>125,859</b> | <b>116,075</b> | <b>109,624</b> | <b>254,284</b> |
| i Public                                                   | 33,083         | 39,290         | 40,280         | 26,455         | 16,381         | 36,710         |
| ii Private                                                 | 52,019         | 66,843         | 85,579         | 89,620         | 93,243         | 217,575        |
| <b>2 Financial Corporations</b>                            | <b>167,795</b> | <b>95,514</b>  | <b>108,806</b> | <b>88,864</b>  | <b>89,364</b>  | <b>114,963</b> |
| i Deposit money institutions                               | 77,062         | 5,994          | 6,297          | 968            | 4,110          | 5,127          |
| ii Other deposit accepting institutions                    | 53,743         | 43,694         | 54,832         | 43,693         | 48,488         | 42,037         |
| iii Financial intermediaries                               | 35,659         | 44,010         | 45,670         | 42,137         | 34,853         | 60,833         |
| iv Financial auxiliaries                                   | 147            | 721            | 753            | 854            | 907            | 1,137          |
| v Insurance and pension funds                              | 1,184          | 1,095          | 1,254          | 1,212          | 1,006          | 5,830          |
| <b>3 Central Government</b>                                | <b>29,828</b>  | <b>26,682</b>  | <b>31,987</b>  | <b>30,583</b>  | <b>25,623</b>  | <b>29,481</b>  |
| <b>4 Provincial Governments</b>                            | <b>15,740</b>  | <b>22,413</b>  | <b>18,044</b>  | <b>17,578</b>  | <b>17,800</b>  | <b>23,700</b>  |
| <b>5 Local Governments</b>                                 | <b>1,614</b>   | <b>27,809</b>  | <b>2,391</b>   | <b>3,102</b>   | <b>3,241</b>   | <b>4,604</b>   |
| <b>6 Household</b>                                         | <b>265,905</b> | <b>358,762</b> | <b>396,681</b> | <b>437,437</b> | <b>443,777</b> | <b>404,960</b> |
| <b>7 Non-profit Institutions (NPIs) Serving Households</b> | <b>35,181</b>  | <b>56,870</b>  | <b>69,957</b>  | <b>68,086</b>  | <b>74,032</b>  | <b>48,713</b>  |
| <b>8 Non-residents</b>                                     | <b>1,284</b>   | <b>1,415</b>   | <b>1,708</b>   | <b>1,788</b>   | <b>1,843</b>   | <b>1,907</b>   |
| <b>9 Foreign Currency</b>                                  | <b>..</b>      | <b>..</b>      | <b>0</b>       | <b>0</b>       | <b>151</b>     | <b>0</b>       |
| <b>Total</b>                                               | <b>602,449</b> | <b>695,599</b> | <b>755,435</b> | <b>763,514</b> | <b>765,455</b> | <b>882,614</b> |

Source: Statistics and Data Services Department

## 2.16 Classification of Loans Extended (Advances) by DFIs, MFBs and NBFCs

Million Rupees

| SECTOR                                                     | Sep-24         |                  |                | Dec-24         |                  |                |
|------------------------------------------------------------|----------------|------------------|----------------|----------------|------------------|----------------|
|                                                            | Depository*    | Non-Depository** | Total          | Depository*    | Non-Depository** | Total          |
| <b>1 Non-financial corporations</b>                        | 249,340        | 5,493            | 254,833        | 251,025        | 5,338            | 256,363        |
| i Public                                                   | 4,854          | 356              | 5,210          | 5,366          | 480              | 5,846          |
| ii Private                                                 | 244,485        | 5,137            | 249,622        | 245,659        | 4,858            | 250,517        |
| <b>2 Financial Corporations</b>                            | 54,826         | 115,197          | 170,023        | 105,055        | 70,717           | 175,772        |
| i Deposit money institutions                               | 51,353         | 60,712           | 112,065        | 98,425         | 36,302           | 134,727        |
| ii Other deposit accepting institutions                    | 2,053          | 25,406           | 27,458         | 5,408          | 4,229            | 9,637          |
| iii Financial intermediaries                               | 1,296          | 29,079           | 30,375         | 1,221          | 30,187           | 31,408         |
| iv Financial auxiliaries                                   | 125            | -                | 125            | -              | -                | -              |
| v Insurance and pension funds                              | 0              | -                | 0              | 0              | -                | 0              |
| <b>3 Central Government</b>                                | -              | -                | -              | -              | -                | -              |
| <b>4 Provincial Governments</b>                            | -              | -                | -              | -              | -                | -              |
| <b>5 Local Governments</b>                                 | -              | -                | -              | -              | -                | -              |
| <b>6 Household</b>                                         | 70,312         | 32,532           | 102,844        | 71,934         | 16,341           | 88,275         |
| <b>7 Non-profit Institutions (NPIs) Serving Households</b> | 15             | -                | 15             | 15             | -                | 15             |
| <b>8 Non-Residents</b>                                     | -              | -                | -              | -              | -                | -              |
| 9 Bills purchased and discounted (inland bills)            | -              | -                | -              | -              | -                | -              |
| <b>10 Other Advances and Financial Leases</b>              | 427,983        | 28,658           | 456,640        | 436,928        | 30,709           | 467,637        |
| <b>Total</b>                                               | <b>802,476</b> | <b>181,879</b>   | <b>984,355</b> | <b>864,956</b> | <b>123,106</b>   | <b>988,062</b> |

Source: Statistics and Data Services Department

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

**2.17 Classification of Investments in Securities and Shares  
By DFIs, MFBs and NBFCs**

Million Rupees

| SECURITIES                                                 | Sep-24           |                  |                  | Dec-24           |                  |                  |
|------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                                            | Depository*      | Non-Depository** | Total            | Depository*      | Non-Depository** | Total            |
| <b>A. Securities</b>                                       | <b>3,046,720</b> | <b>799,232</b>   | <b>3,845,952</b> | <b>2,982,676</b> | <b>1,013,406</b> | <b>3,996,082</b> |
| <b>1 Non-financial Corporations</b>                        | <b>119,936</b>   | <b>62,886</b>    | <b>182,821</b>   | <b>72,118</b>    | <b>50,998</b>    | <b>123,115</b>   |
| i Public                                                   | 11,284           | 18,983           | 30,267           | 5,961            | 14,150           | 20,112           |
| ii Private                                                 | 108,652          | 43,903           | 152,555          | 66,156           | 36,847           | 103,003          |
| <b>2 Financial Corporations</b>                            | <b>24,748</b>    | <b>61,374</b>    | <b>86,121</b>    | <b>22,783</b>    | <b>88,820</b>    | <b>111,603</b>   |
| i Deposit money institutions                               | 19,946           | 19,855           | 39,801           | 20,026           | 28,190           | 48,216           |
| ii Other deposit accepting institutions                    | 2,067            | 8,925            | 10,991           | 1,769            | 10,177           | 11,946           |
| iii Financial intermediaries                               | 2,735            | 31,614           | 34,350           | 987              | 49,478           | 50,466           |
| iv Financial auxiliaries                                   | -                | -                | -                | -                | -                | -                |
| v Insurance and pension funds                              | -                | 979              | 979              | -                | 976              | 976              |
| <b>3 Central Government</b>                                | <b>2,902,036</b> | <b>674,973</b>   | <b>3,577,009</b> | <b>2,887,776</b> | <b>873,588</b>   | <b>3,761,364</b> |
| <b>4 Provincial Governments</b>                            | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>5 Local Governments</b>                                 | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>6 Household</b>                                         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>7 Non-profit institutions (NPIs) Serving Households</b> | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>8 Non-Residents</b>                                     | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>9 Foreign Currency</b>                                  | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>B. Shares</b>                                           | <b>22,904</b>    | <b>292,070</b>   | <b>314,974</b>   | <b>22,588</b>    | <b>480,367</b>   | <b>502,955</b>   |
| <b>1 Non-financial Corporations</b>                        | <b>10,927</b>    | <b>271,910</b>   | <b>282,837</b>   | <b>9,335</b>     | <b>462,138</b>   | <b>471,473</b>   |
| i Public                                                   | 2,312            | 160,928          | 163,240          | 1,336            | 287,173          | 288,509          |
| ii Private                                                 | 8,616            | 110,982          | 119,597          | 8,000            | 174,965          | 182,964          |
| <b>2 Financial Corporations</b>                            | <b>10,241</b>    | <b>19,605</b>    | <b>29,846</b>    | <b>11,478</b>    | <b>17,683</b>    | <b>29,161</b>    |
| i Deposit money institutions                               | 3,157            | 3,338            | 6,496            | 3,818            | 4,402            | 8,220            |
| ii Other deposit accepting institutions                    | 2,877            | 1,066            | 3,943            | 2,877            | 623              | 3,500            |
| iii Financial intermediaries                               | 2,860            | 14,659           | 17,519           | 3,406            | 12,127           | 15,533           |
| iv Financial auxiliaries                                   | 1,248            | -                | 1,248            | 1,284            | -                | 1,284            |
| v Insurance and pension funds                              | 98               | 542              | 640              | 92               | 532              | 624              |
| <b>3 Central Government</b>                                | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>4 Provincial Governments</b>                            | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>5 Local Governments</b>                                 | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>6 Household</b>                                         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>7 Non-profit institutions (NPIs) Serving Households</b> | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>8 Non-residents</b>                                     | <b>1,736</b>     | <b>555</b>       | <b>2,291</b>     | <b>1,775</b>     | <b>546</b>       | <b>2,321</b>     |
| <b>Total (A+B)</b>                                         | <b>3,069,624</b> | <b>1,091,302</b> | <b>4,160,926</b> | <b>3,005,264</b> | <b>1,493,772</b> | <b>4,499,037</b> |

Source: Statistics and Data Services Department

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non-Depository NBFCs, PMRCL and HBFC.

### 3.1 Scheduled Banks' Liabilities and Assets

End period: Million Rupees

| Item                                          | 2024              |                   |                     |
|-----------------------------------------------|-------------------|-------------------|---------------------|
|                                               | Mar-24            | Jun-24            | Sep-24 <sup>a</sup> |
| <b>Assets</b>                                 | <b>47,146,927</b> | <b>52,441,587</b> | <b>52,732,710</b>   |
| I. Currency and Deposits                      | 3,326,451         | 3,545,866         | 3,127,273           |
| 1. Currency                                   | 613,176           | 637,603           | 632,558             |
| 2. Transferable Deposits                      | 2,379,664         | 2,644,664         | 2,277,312           |
| 3. Restricted/ compulsory deposits            | 65,203            | 65,216            | 65,506              |
| 4 Other Deposits                              | 268,407           | 198,384           | 151,896             |
| II. Securities(other than shares)             | 26,879,589        | 30,537,519        | 31,306,919          |
| 1. Short-term                                 | 5,824,521         | 8,049,238         | 8,937,950           |
| 2. Long-term                                  | 21,055,068        | 22,488,281        | 22,368,969          |
| III. Loans extended (Advances)                | 13,199,961        | 14,307,189        | 14,067,859          |
| 1. Short-term                                 | 7,608,584         | 8,500,662         | 8,128,722           |
| A) Money at call                              | 120,472           | 181,870           | 222,546             |
| B) Reverse Repo                               | 514,886           | 1,025,372         | 1,103,682           |
| C) Bills purchased and discounted             | 336,225           | 345,649           | 365,857             |
| D) Other short-term advances                  | 6,637,002         | 6,947,771         | 6,436,637           |
| 2. Long-term                                  | 5,591,377         | 5,806,527         | 5,939,138           |
| IV. Shares and other equity                   | 655,543           | 672,966           | 668,956             |
| 1. Quoted                                     | 246,287           | 260,820           | 258,135             |
| 2. Non quoted                                 | 404,414           | 408,840           | 407,515             |
| 3. Investment fund shares                     | 4,842             | 3,306             | 3,306               |
| V. Insurance Technical Reserve                | -                 | -                 | -                   |
| VI. Financial Derivatives                     | 15,641            | 12,377            | 18,587              |
| VII. Other accounts receivable                | 1,681,080         | 1,927,484         | 2,044,472           |
| 1. Trade credit and advances                  | -                 | -                 | -                   |
| 2. Others                                     | 1,681,080         | 1,927,484         | 2,044,472           |
| A) Dividends receivable resident sector       | 603               | 303               | 719                 |
| B) Settlement accounts resident sector        | 40,574            | 44,854            | 41,460              |
| C) Items in the process of collection         | 676               | 480               | 587                 |
| D) Miscellaneous assets residents sector      | 1,629,899         | 1,877,671         | 1,997,555           |
| E) Other non- resident accounts receivable    | 9,328             | 4,176             | 4,151               |
| VIII. Non-financial assets                    | 1,388,661         | 1,438,186         | 1,498,643           |
| 1. Produced assets                            | 1,025,612         | 1,067,322         | 1,109,859           |
| A) Tangible fixed assets                      | 915,148           | 953,150           | 993,089             |
| a) Dwellings                                  | 170,110           | 171,324           | 185,619             |
| i) Building on freehold land                  | 6,603             | 6,385             | 6,422               |
| ii) Building on leasehold land                | 163,507           | 164,939           | 179,197             |
| b) Other buildings and structures             | 335,889           | 347,642           | 355,155             |
| i) Building on freehold land                  | 107,289           | 112,422           | 109,456             |
| ii) Building on leasehold land                | 228,600           | 235,220           | 245,699             |
| c) Machinery and equipment                    | 332,486           | 353,589           | 367,883             |
| i) Transport equipments                       | 28,592            | 30,793            | 33,969              |
| ii) Furniture & Fixtures                      | 47,622            | 55,198            | 53,100              |
| iii) Office equipments                        | 190,743           | 197,492           | 206,550             |
| iv) Other machinery & equipments              | 65,529            | 70,106            | 74,264              |
| d) Other tangible fixed assets n.e.s          | 76,663            | 80,595            | 84,432              |
| B) Intangible fixed assets                    | 110,463           | 114,172           | 116,770             |
| a) Computer software                          | 75,072            | 78,773            | 81,371              |
| b) Other intangible fixed assets n.e.s        | 35,391            | 35,399            | 35,399              |
| C) Inventories                                | -                 | -                 | -                   |
| D) Valuables                                  | -                 | -                 | -                   |
| 2. Non-produced assets                        | 326,136           | 336,720           | 357,624             |
| A) Tangible non-produced assets               | 301,538           | 311,517           | 328,758             |
| a) Land                                       | 202,090           | 201,351           | 215,581             |
| i) Land underlying Buildings and structures   | 202,090           | 201,351           | 215,581             |
| 1. Freehold land                              | 79,515            | 80,873            | 85,257              |
| 2. Leasehold land                             | 122,575           | 120,479           | 130,324             |
| ii) Recreational land                         | -                 | -                 | -                   |
| iii) Other land n.e.s                         | -                 | -                 | -                   |
| b) Other tangible non-produced assets n.e.s   | 99,449            | 110,166           | 113,177             |
| B) Intangible non-produced assets             | 24,597            | 25,203            | 28,866              |
| a) Leases and other transferable contracts    | 18,126            | 18,308            | 21,514              |
| b) Purchased goodwill                         | 2,213             | 2,213             | 2,213               |
| c) Other intangible non-produced assets n.e.s | 4,258             | 4,682             | 5,139               |
| 3. Capital work in progress                   | 36,914            | 34,143            | 31,160              |

### 3.1 Scheduled Banks' Liabilities and Assets

End period: Million Rupees

| Item                                                       | 2024              |                   |                     |
|------------------------------------------------------------|-------------------|-------------------|---------------------|
|                                                            | Mar-24            | Jun-24            | Sep-24 <sup>1</sup> |
| <b>Liabilities</b>                                         | <b>47,146,927</b> | <b>52,441,587</b> | <b>52,732,710</b>   |
| I. Deposits                                                | 29,213,136        | 32,248,481        | 32,365,350          |
| 1. Transferable Deposits                                   | 23,601,974        | 26,311,968        | 26,631,733          |
| 2. Restricted/ compulsory deposits                         | 492,851           | 594,534           | 508,818             |
| 3. Other deposits                                          | 5,118,311         | 5,341,978         | 5,224,800           |
| II. Securities (other than shares bonds/ debentures etc.)  | 130,110           | 125,260           | 124,173             |
| 1. Short-term                                              | -                 | -                 | -                   |
| 2. Long-term                                               | 130,110           | 125,260           | 124,173             |
| III. Loans (Borrowings)                                    | 11,228,375        | 13,231,172        | 12,839,442          |
| 1. Short-term                                              | 10,381,943        | 12,392,116        | 12,016,276          |
| A) Money at call                                           | 113,058           | 80,721            | 217,779             |
| B) Repurchase agreements (Repo)                            | 8,496,467         | 10,448,865        | 10,104,457          |
| C) Other short-term borrowings                             | 1,772,418         | 1,862,529         | 1,694,039           |
| 2. Long-term borrowings                                    | 846,432           | 839,057           | 823,167             |
| IV. Financial Derivatives                                  | 39,664            | 33,078            | 38,411              |
| V. Other accounts payable                                  | 3,619,819         | 3,765,553         | 3,940,474           |
| 1. Provision for losses                                    | 873,062           | 893,142           | 972,736             |
| A) Provision for loan losses-Specific                      | 779,717           | 806,569           | 914,500             |
| B) Provision for loan losses-General                       | 58,803            | 54,146            | 32,793              |
| C) Provision for other losses                              | 34,542            | 32,427            | 25,444              |
| 2. Accumulated Depreciation                                | 393,564           | 412,505           | 433,223             |
| 3. Other accounts payable other resident Sectors           | 2,285,244         | 2,436,179         | 2,511,441           |
| A) Dividends payable                                       | 44,593            | 6,464             | 6,576               |
| B) Settlement accounts                                     | 24,423            | 34,790            | 33,556              |
| C) Items in the process of collection                      | 12,388            | 13,969            | 15,236              |
| D) Miscellaneous liability items                           | 2,203,839         | 2,380,957         | 2,456,072           |
| a) Suspense account                                        | 108,524           | 127,225           | 146,201             |
| b) Provision for expected costs                            | 201,017           | 202,202           | 203,953             |
| c) Deferred tax liabilities                                | 13,074            | 30,191            | 42,965              |
| d) Accrued wages                                           | 12,907            | 13,345            | 13,644              |
| e) Accrued rent                                            | 564               | 569               | 589                 |
| f) Accrued taxes                                           | 691,108           | 714,131           | 732,777             |
| g) Other miscellaneous liability items                     | 1,176,645         | 1,293,293         | 1,315,942           |
| 4. Other non- resident accounts payable                    | 67,949            | 23,728            | 23,074              |
| A) Dividends payable non-residents                         | 57,543            | 13,471            | 14,493              |
| B) Settlement accounts non-residents                       | -                 | -                 | -                   |
| C) Items in the process of collection                      | -                 | -                 | -                   |
| D) Miscellaneous liability items - non-residents           | 10,407            | 10,257            | 8,582               |
| VI. Insurance, pension, and standardized guarantee schemes | -                 | -                 | -                   |
| VII. Shares and other equity                               | 2,915,824         | 3,038,043         | 3,424,859           |
| 1. Quoted                                                  | 439,389           | 439,862           | 439,897             |
| 2. Non quoted                                              | 265,997           | 267,036           | 266,289             |
| 3. Investment fund shares                                  | -                 | -                 | -                   |
| 4. Retained earnings                                       | 746,869           | 666,465           | 567,832             |
| 5. Current year result                                     | 427,103           | 545,602           | 709,056             |
| 6. General and special reserve                             | 736,853           | 764,151           | 922,791             |
| 7. Valuation adjustments                                   | 299,613           | 354,926           | 518,993             |
| <b>VIII. Contingencies and Commitments</b>                 | <b>18,322,379</b> | <b>17,979,662</b> | <b>18,774,399</b>   |
| 1. Guarantees                                              | 3,387,387         | 3,039,995         | 3,533,015           |
| 2. Commitments                                             | 14,743,084        | 14,322,697        | 15,067,907          |
| A) Letter of Credit                                        | 4,333,232         | 4,196,624         | 4,154,543           |
| B) Forward Foreign Exchange Transactions                   | 8,484,094         | 8,063,039         | 8,697,905           |
| C) Forward government Securities Transactions              | 444,625           | 312,009           | 259,742             |
| D) Derivatives                                             | 107,788           | 99,246            | 100,317             |
| E) Forward lending                                         | 277,816           | 268,857           | 358,775             |
| F) Operating leases                                        | 359               | 412               | 384                 |
| G) Commitments for acquisition of :                        | 41,151            | 50,928            | 51,196              |
| i. Fixed assets                                            | 29,957            | 40,111            | 39,475              |
| ii. Intangible assets                                      | 11,194            | 10,818            | 11,721              |
| H) Other commitments                                       | 1,054,019         | 1,331,581         | 1,445,045           |
| 3. Other contingent liabilities                            | 191,907           | 616,970           | 173,477             |

Source: Statistics and Data Services Department, SBP

Notes:

1: Total advances shown in assets may differ from advances presented in table 3.9 (Scheduled Banks Advances) due to inclusion of interbank advances and accrued interest on advances.

2: Total deposits shown in liabilities may differ from deposits presented in table 3.2 (Scheduled Banks Deposits) due to inclusion of interbank deposits, placements, margin deposits (deposits held by banks as collateral against letter of credits, letter of guarantees), bills payables and accrued interest on deposits.

3: This data has been collected on the new format w.e.f. December 2022 and being published on quarterly basis w.e.f. March 2023.

### 3.1.1 Scheduled Banks' Profit and Loss Accounts

| Profit/Loss Account                                                                            | 2024           |                     |                     |
|------------------------------------------------------------------------------------------------|----------------|---------------------|---------------------|
|                                                                                                | Mar-24         | Jun-24 <sup>a</sup> | Sep-24 <sup>a</sup> |
| A. Mark-Up/Return/Interest Earned                                                              | 2,282,459      | 2,637,525           | 2,899,674           |
| 1. Loans and advances                                                                          | 517,953        | 574,675             | 581,260             |
| 2. Investments                                                                                 | 1,264,294      | 1,503,481           | 1,863,878           |
| 3. Lendings to financial institutions                                                          | 40,872         | 37,699              | 40,030              |
| 4. Balances with banks                                                                         | 3,665          | 4,798               | 4,214               |
| 5. Income from inter-office lending                                                            | 439,572        | 510,862             | 401,939             |
| 6. Other                                                                                       | 16,103         | 6,010               | 8,351               |
| B. Mark-Up/Return/Interest Expensed                                                            | 1,839,855      | 2,138,002           | 2,276,717           |
| 1. Deposits                                                                                    | 817,756        | 949,465             | 1,046,741           |
| 2. Borrowings                                                                                  | 500,839        | 570,600             | 712,535             |
| 3. Subordinated debt                                                                           | 10,186         | 11,901              | 13,715              |
| 4. Cost of foreign currency swaps against foreign currency deposits / borrowings               | 34,507         | 42,431              | 35,469              |
| 5. Interest expense on lease liability/Unwinding cost of liability against right-of-use assets | 6,840          | 8,013               | 8,929               |
| 6. Expense on inter-office borrowing                                                           | 439,469        | 510,752             | 401,827             |
| 7. Other                                                                                       | 30,258         | 44,840              | 57,501              |
| <b>I. Net Mark-Up/Return/Interest Income (A - B)</b>                                           | <b>442,604</b> | <b>499,523</b>      | <b>622,956</b>      |
| C. Non Mark-Up/Return/Interest Income                                                          | 125,508        | 128,670             | 155,914             |
| 1. Fee & Commission Income                                                                     | 59,811         | 67,208              | 75,342              |
| i. Branch banking customer fees                                                                | 6,195          | 7,077               | 7,820               |
| ii. Consumer finance related fees                                                              | 2,137          | 2,279               | 2,738               |
| iii. Card related fees (debit and credit cards)                                                | 17,341         | 19,091              | 23,802              |
| iv. Credit related fees                                                                        | 2,102          | 2,235               | 1,789               |
| v. Investment banking fee                                                                      | 1,470          | 1,363               | 1,501               |
| vi. Commission on trade                                                                        | 12,126         | 14,759              | 15,177              |
| vii. Commission on guarantees                                                                  | 3,939          | 4,225               | 4,354               |
| viii. Commission on cash management                                                            | 1,805          | 2,136               | 2,676               |
| ix. Commission on remittances including home remittances                                       | 4,514          | 4,976               | 6,816               |
| x. Commission on utility bills                                                                 | 153            | 163                 | 173                 |
| xi. Commission income - Bancassurance                                                          | 1,187          | 1,254               | 1,655               |
| xii. Rent on lockers                                                                           | 443            | 375                 | 547                 |
| xiii. Commission on investments services                                                       | 257            | 226                 | 264                 |
| xiv. Other Commission                                                                          | 6,143          | 7,049               | 6,029               |
| 2. Dividend Income                                                                             | 8,540          | 7,664               | 7,704               |
| 3. Foreign exchange income                                                                     | 35,107         | 31,971              | 14,003              |
| 4. Income from derivatives                                                                     | 3,126          | 1,910               | 2,730               |
| 5. Gain on securities                                                                          | 16,319         | 14,500              | 45,319              |
| i. Realised                                                                                    | 14,483         | 12,975              | 38,462              |
| ii. Unrealised - held for trading                                                              | 1,836          | 1,524               | 6,857               |
| 6. Other Income                                                                                | 2,606          | 5,417               | 10,817              |
| i. Rent on property                                                                            | 269            | 295                 | 302                 |
| ii. Gain on sale of fixed assets-net                                                           | 811            | 1,053               | 1,514               |
| iii. Loss on termination of lease liability against right of use assets                        | 315            | 479                 | 433                 |
| iv. Gain on sale of non banking assets - net                                                   | 194            | 978                 | 54                  |
| v. Other                                                                                       | 1,018          | 2,613               | 8,515               |
| <b>II. Total Income (I + C)</b>                                                                | <b>568,112</b> | <b>628,193</b>      | <b>778,871</b>      |
| D. Non Mark-Up/Return/Interest Expenses                                                        | 240,654        | 284,770             | 329,983             |
| 1. Operating expenses                                                                          | 232,691        | 276,690             | 319,693             |
| i. Total compensation expense                                                                  | 107,464        | 125,813             | 141,582             |
| ii. Property expense                                                                           | 36,753         | 43,175              | 52,959              |
| a. Rent and taxes                                                                              | 1,475          | 1,734               | 2,173               |
| b. Insurance                                                                                   | 344            | 254                 | 389                 |
| c. Utilities cost                                                                              | 7,665          | 10,158              | 16,215              |
| d. Lease rental                                                                                | -              | 13                  | 5                   |
| e. Fuel expense generators                                                                     | 1,315          | 1,096               | 1,213               |
| f. Security (including guards)                                                                 | 6,694          | 7,478               | 8,485               |
| g. Repair and maintenance (including janitorial charges)                                       | 5,011          | 5,748               | 6,055               |
| h. Depreciation on right-of-use assets                                                         | 8,737          | 10,293              | 11,242              |
| i. Depreciation                                                                                | 5,512          | 6,400               | 7,181               |
| iii. Information technology expenses                                                           | 23,335         | 26,358              | 29,607              |
| iv. Other operating expenses                                                                   | 65,140         | 81,344              | 95,545              |
| 2. Workers welfare fund                                                                        | 6,442          | 6,960               | 8,689               |
| 3. Other charges                                                                               | 1,522          | 1,121               | 1,600               |
| i. Penalties imposed by State Bank of Pakistan                                                 | 855            | 401                 | 1,152               |
| <b>ii. Penalties imposed by other regulatory bodies (to be specified)</b>                      | <b>-</b>       | <b>-</b>            | <b>-</b>            |
| iii. Others (to be specified, if material)                                                     | 667            | 719                 | 448                 |
| III. Profit before provisions (II - D)                                                         | 327,457        | 343,423             | 448,888             |
| E. Provisions / (reversals) and write offs - net                                               | (1,228)        | 18,467              | 39,796              |
| 1. (Reversals) / provisions against balance with Banks                                         | 454            | (825)               | 111                 |
| 2. (Reversals) / provisions for diminution in value of investments                             | (11,202)       | 6,995               | (592)               |
| 3. (Reversals) / provisions against loans & advances                                           | 8,294          | 16,231              | 41,356              |
| 4. (Reversals) / provisions against off balance sheet items                                    | 221            | 3,208               | 1,361               |
| 5. Reversals against other assets                                                              | 1,667          | (2,038)             | 133                 |
| <b>6. Recovery of written off / charged off had debts</b>                                      | <b>(662)</b>   | <b>(5,103)</b>      | <b>(2,575)</b>      |
| F. Extra ordinary / unusual items                                                              | -              | 49,014              | -                   |
| IV. Profit Before Taxation (III - E - F)                                                       | 328,685        | 275,942             | 409,092             |
| G. Taxation                                                                                    | 166,512        | 153,531             | 214,170             |
| 1. Current                                                                                     | 172,678        | 169,176             | 234,326             |
| <b>2. Prior</b>                                                                                | <b>(169)</b>   | <b>(283)</b>        | <b>189</b>          |
| 3. Deferred                                                                                    | (5,998)        | (15,362)            | (20,344)            |
| V. Profit After Taxation (IV - G)                                                              | 162,173        | 122,411             | 194,922             |
| <b>Notes on Human Resources</b>                                                                |                |                     |                     |
| <b>Number of Employees<sup>a</sup></b>                                                         | <b>193,323</b> | <b>204,924</b>      | <b>216,775</b>      |
| 1. Permanent                                                                                   | 178,284        | 182,114             | 191,866             |
| a. Male                                                                                        | 147,331        | 146,730             | 151,311             |
| b. Female                                                                                      | 30,953         | 35,384              | 40,555              |
| 2. Contractual                                                                                 | 15,039         | 22,810              | 24,909              |
| a. Male                                                                                        | 13,077         | 20,616              | 22,004              |
| b. Female                                                                                      | 1,962          | 2,194               | 2,905               |

### 3.2 Classification of Scheduled Banks' Deposits Distributed by Type of Account

Amount in Million Rupees  
No. of Accounts in Unit

| END OF PERIOD                            | 2023               |                   | 2024               |                   |                    |                   |                    |                   |
|------------------------------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|-------------------|
|                                          | Dec                |                   | Mar                |                   | Jun                |                   | Sep <sup>1</sup>   |                   |
|                                          | No. of Accounts    | Amount            | No. of Accounts    | Amount            | No. of Accounts    | Amount            | No. of Accounts    | Amount            |
| <b>Current Deposits</b>                  | 78,464,778         | 9,550,027         | 80,080,622         | 9,543,272         | 81,609,550         | 10,266,502        | 86,548,050         | 10,335,518        |
| <b>Call Deposits</b>                     | 321,833            | 381,703           | 337,836            | 387,503           | 342,893            | 544,356           | 314,825            | 416,843           |
| <b>Other Deposits Accounts</b>           | 173,995            | 659,545           | 169,681            | 695,161           | 231,912            | 929,584           | 244,171            | 946,532           |
| <b>Saving Deposits</b>                   | 22,347,599         | 11,764,320        | 22,270,390         | 12,225,888        | 22,087,223         | 13,512,000        | 22,539,006         | 14,046,806        |
| <b>FIXED DEPOSITS</b>                    | 797,621            | 4,942,088         | 842,586            | 4,782,307         | 959,692            | 4,928,462         | 1,131,825          | 4,850,545         |
| Less Than 6 months                       | 98,569             | 1,463,607         | 115,701            | 1,328,639         | 141,711            | 1,455,238         | 270,217            | 1,316,690         |
| For 6 months & over but less than 1 year | 28,865             | 569,218           | 44,075             | 549,520           | 41,541             | 597,374           | 41,904             | 675,254           |
| For 1 year & over but less than 2 years  | 382,868            | 2,419,450         | 437,383            | 2,455,957         | 487,789            | 2,488,034         | 538,424            | 2,481,382         |
| For 2 years & over but less than 3 years | 13,141             | 57,371            | 11,003             | 54,812            | 11,311             | 47,697            | 10,912             | 47,897            |
| For 3 years & over but less than 4 years | 26,369             | 78,344            | 26,898             | 75,229            | 26,334             | 74,891            | 25,648             | 73,042            |
| For 4 years & over but less than 5 years | 43,681             | 52,711            | 15,686             | 53,371            | 29,954             | 13,905            | 30,192             | 14,282            |
| For 5 years & over                       | 204,128            | 301,387           | 191,840            | 264,779           | 221,052            | 251,323           | 214,528            | 241,998           |
| <b>Total Deposits</b>                    | <b>102,105,826</b> | <b>27,297,683</b> | <b>103,701,115</b> | <b>27,634,131</b> | <b>105,231,270</b> | <b>30,180,905</b> | <b>110,777,877</b> | <b>30,596,245</b> |

Source: Statistics and Data Services Department, SBP

Note:

This Data is being published on quarterly basis w.e.f. March, 2023.

### 3.2.1 Deposits Distributed by Type of Accounts and Gender

#### All Banks

As on 30<sup>th</sup> September, 2024

Million Rupees

| Type of Account                                       | Males             |                   | Females           |                  | Both Males and Females |                  | Others*          |                   | Total              |                   |
|-------------------------------------------------------|-------------------|-------------------|-------------------|------------------|------------------------|------------------|------------------|-------------------|--------------------|-------------------|
|                                                       | No. of Accounts   | Amount            | No. of Accounts   | Amount           | No. of Accounts        | Amount           | No. of Accounts  | Amount            | No. of Accounts    | Amount            |
| I. Current Deposits                                   | 59,529,718        | 6,236,750         | 23,796,564        | 1,049,839        | 721,299                | 416,979          | 2,500,469        | 2,631,949         | 86,548,050         | 10,335,518        |
| of which:                                             |                   |                   |                   |                  |                        |                  |                  |                   |                    |                   |
| Basic Banking Accounts                                | 3,473,776         | 225,949           | 502,104           | 37,380           | 6,430                  | 500              | 10,285           | 95,573            | 3,992,595          | 359,403           |
| II. Call Deposits                                     | 187,386           | 111,315           | 11,585            | 21,280           | 11,002                 | 22,366           | 104,852          | 261,883           | 314,825            | 416,843           |
| III. Other Deposit Accounts                           | 202,406           | 24,773            | 23,684            | 3,908            | 3,411                  | 42,264           | 14,670           | 875,587           | 244,171            | 946,532           |
| IV. Saving Deposits                                   | 16,344,615        | 5,763,179         | 4,549,723         | 1,596,209        | 843,018                | 885,274          | 801,650          | 5,802,144         | 22,539,006         | 14,046,806        |
| V. Fixed or Term Deposits                             | 645,168           | 913,031           | 350,821           | 239,313          | 90,708                 | 222,741          | 45,128           | 3,475,460         | 1,131,825          | 4,850,545         |
| 1) Less Than Three Months                             | 49,573            | 161,183           | 18,575            | 39,242           | 9,832                  | 39,319           | 11,945           | 472,742           | 89,925             | 712,486           |
| 2) For Three Months and Over but Less Than Six Months | 96,179            | 79,432            | 77,209            | 16,785           | 2,375                  | 17,662           | 4,529            | 490,325           | 180,292            | 604,204           |
| 3) For Six Months and Over but Less Than One Year     | 30,331            | 108,095           | 6,712             | 18,659           | 1,286                  | 19,139           | 3,575            | 529,362           | 41,904             | 675,254           |
| 4) For One Year & Over but Less Than Two Years        | 297,645           | 479,554           | 156,618           | 139,246          | 64,536                 | 95,222           | 19,625           | 1,767,359         | 538,424            | 2,481,382         |
| 5) For Two Years & Over but Less Than Three Years     | 6,827             | 3,805             | 2,982             | 1,272            | 527                    | 696              | 576              | 42,124            | 10,912             | 47,897            |
| 6) For Three Years & Over but Less Than Four Years    | 12,158            | 13,833            | 10,657            | 3,404            | 1,982                  | 1,928            | 851              | 53,877            | 25,648             | 73,042            |
| 7) For Four Years & Over but Less Than Five Years     | 22,922            | 5,986             | 6,571             | 2,438            | 386                    | 2,409            | 313              | 3,449             | 30,192             | 14,282            |
| 8) For Five Years and Over but Less Than Ten Years    | 126,882           | 60,126            | 71,232            | 18,186           | 9,624                  | 46,333           | 3,712            | 116,219           | 211,450            | 240,865           |
| 9) For ten years and over                             | 2,651             | 1,016             | 265               | 81               | 160                    | 33               | 2                | 3                 | 3,078              | 1,134             |
| <b>Total</b>                                          | <b>76,909,293</b> | <b>13,049,049</b> | <b>28,732,377</b> | <b>2,910,549</b> | <b>1,669,438</b>       | <b>1,589,624</b> | <b>3,466,769</b> | <b>13,047,023</b> | <b>110,777,877</b> | <b>30,596,245</b> |

\*Others means Non-Natural Persons (like Government, Public Ltd. Company (listed at PSX), Private Limited Company (with at least one institutional entry), Non-Financial Public Sector Enterprises (NFPSE), Non-Banks Financial Institutions (NBFI), etc.)

Source: Statistics and Data Services Department, SBP

This Data is being published on quarterly basis w.e.f. December, 2023.

### 3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

End period: Million Rupees

| Category of Deposit Holder                                               | 2023                |                     | 2024                |                     |                     |
|--------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                                                                          | Sep                 | Dec                 | Mar                 | Jun                 | Sep <sup>a</sup>    |
| <b>I. FOREIGN CONSTITUENTS</b>                                           | <b>743,703.1</b>    | <b>772,367.2</b>    | <b>780,934.4</b>    | <b>848,930.6</b>    | <b>844,609.2</b>    |
| I. Official                                                              | 118,595.7           | 119,476.4           | 122,800.2           | 130,252.0           | 106,628.6           |
| II. Business                                                             | 147,649.1           | 160,375.5           | 154,496.5           | 170,014.8           | 145,195.2           |
| III. Personal                                                            | 477,458.3           | 492,328.2           | 503,513.4           | 548,535.8           | 592,653.9           |
| IV. Trust Funds and Non Profit Organizations                             |                     | 187.0               | 124.4               | 128.1               | 131.5               |
| <b>2. DOMESTIC CONSTITUENTS</b>                                          | <b>24,851,693.1</b> | <b>26,525,315.6</b> | <b>26,853,196.9</b> | <b>29,331,974.5</b> | <b>29,751,635.3</b> |
| <b>I. GOVERNMENT</b>                                                     | <b>3,708,763.4</b>  | <b>3,965,803.2</b>  | <b>3,912,060.1</b>  | <b>4,380,118.4</b>  | <b>4,526,234.5</b>  |
| a. Federal Government                                                    | 2,352,546.9         | 2,524,918.1         | 2,409,189.3         | 2,709,577.9         | 2,799,811.0         |
| b. Provincial Governments                                                | 1,194,685.0         | 1,268,631.2         | 1,325,020.2         | 1,486,856.1         | 1,532,671.9         |
| c. Local Bodies                                                          | 161,531.5           | 172,254.0           | 177,850.7           | 183,684.4           | 193,751.6           |
| <b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)</b>               | <b>1,490,665.6</b>  | <b>1,543,468.6</b>  | <b>1,615,222.1</b>  | <b>1,883,510.8</b>  | <b>1,851,168.4</b>  |
| a. Agriculture, hunting and forestry                                     | 958.1               | 1,304.8             | 1,520.1             | 1,897.8             | 1,742.5             |
| b. Services                                                              | 42,757.9            | 48,298.4            | 50,998.6            | 52,639.3            | 48,801.8            |
| c. Utilities                                                             | 651,782.0           | 633,684.9           | 625,098.0           | 717,184.9           | 763,046.1           |
| d. Transport, storage and communications                                 | 106,687.9           | 118,055.1           | 126,068.1           | 149,713.7           | 126,967.9           |
| e. Manufacturing                                                         | 299,170.9           | 293,369.1           | 331,232.3           | 309,051.2           | 272,090.3           |
| f. Mining and Quarrying                                                  | 226,488.2           | 261,862.3           | 296,026.5           | 445,716.2           | 415,244.3           |
| g. Construction                                                          | 36,340.0            | 37,609.8            | 22,690.0            | 23,197.0            | 22,402.9            |
| h. Commerce and Trade                                                    | 28,823.3            | 39,886.0            | 49,755.6            | 36,712.3            | 41,602.6            |
| i. Others                                                                | 97,657.3            | 109,398.2           | 111,832.9           | 147,398.3           | 159,269.8           |
| <b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>                      | <b>1,003,881.2</b>  | <b>1,205,910.0</b>  | <b>1,213,732.7</b>  | <b>1,392,683.0</b>  | <b>1,193,845.8</b>  |
| a. Mutual Funds and AMCs                                                 | 511,659.9           | 657,486.6           | 661,713.1           | 753,728.7           | 475,550.9           |
| b. Insurance & Pension Funds                                             | 220,457.9           | 197,151.1           | 204,181.9           | 260,246.2           | 426,114.7           |
| c. MFIs and DFIs                                                         | 36,488.5            | 39,739.0            | 34,565.1            | 40,344.2            | 32,122.3            |
| d. Stock Exchange & Brokerage Houses                                     | 35,612.0            | 53,648.0            | 53,323.5            | 85,404.9            | 60,206.8            |
| e. Modarabas                                                             | 4,198.1             | 5,141.8             | 4,722.7             | 4,707.2             | 5,833.7             |
| f. Other NBFIs                                                           | 195,464.1           | 252,743.9           | 255,226.4           | 248,251.8           | 194,017.5           |
| <b>IV. PRIVATE SECTOR (BUSINESS)</b>                                     | <b>5,699,028.3</b>  | <b>6,214,632.5</b>  | <b>6,161,596.8</b>  | <b>6,643,852.4</b>  | <b>6,582,280.4</b>  |
| a. Agriculture, forestry and fishing                                     | 188,604.9           | 195,803.3           | 199,826.7           | 213,786.1           | 204,033.1           |
| 01. Crop and animal production, hunting and related service activities   | 181,986.4           | 188,463.2           | 192,317.1           | 206,036.6           | 195,210.9           |
| i. Growing of Wheat, Rice, Sugar Cane & Cotton                           | 102,940.5           | 105,230.9           | 104,936.0           | 111,769.9           | 102,979.0           |
| ii. Growing of tropical, subtropical, pome and stone fruits & vegetables | 7,611.5             | 8,152.9             | 7,669.0             | 8,298.0             | 8,352.6             |
| iii. Growing of other fruits, vegetables and crops                       | 27,027.1            | 31,299.6            | 31,698.7            | 33,660.3            | 29,794.7            |
| iv. Raising of livestock and other related activities                    | 33,225.6            | 31,102.8            | 36,529.6            | 38,451.8            | 41,015.1            |
| v. Other agricultural support activities                                 | 10,993.8            | 12,465.1            | 11,393.5            | 13,734.8            | 12,966.6            |
| vi. Hunting, trapping and related service activities                     | 187.9               | 211.9               | 90.2                | 121.8               | 102.9               |
| 02 - Forestry and logging                                                | 829.3               | 1,206.9             | 529.0               | 619.5               | 1,566.5             |
| 03 - Fishing and aquaculture                                             | 5,789.2             | 6,133.3             | 6,980.7             | 7,130.1             | 7,255.7             |
| b. Mining and quarrying                                                  | 249,344.8           | 265,749.4           | 242,004.3           | 325,010.8           | 286,196.8           |
| 01 - Mining of coal and lignite                                          | 45,860.6            | 57,760.7            | 81,971.3            | 107,676.2           | 113,445.2           |
| 02 - Extraction of crude petroleum and natural gas                       | 177,561.8           | 179,556.9           | 133,001.1           | 183,445.9           | 141,814.7           |
| 03 - Mining of metal ores                                                | 4,425.5             | 3,368.8             | 3,643.6             | 7,298.4             | 5,388.7             |
| 04-Other mining and quarrying                                            | 20,631.3            | 24,020.4            | 22,533.0            | 25,351.1            | 24,474.9            |
| 05-Mining support service activities                                     | 865.6               | 1,042.6             | 855.3               | 1,239.3             | 1,073.3             |
| c. Manufacturing                                                         | 1,600,621.4         | 1,786,765.0         | 1,685,851.8         | 1,630,717.4         | 1,647,514.7         |
| 01 - Manufacture of food products                                        | 262,040.4           | 302,663.5           | 285,548.8           | 292,225.7           | 310,368.6           |
| 02 - Manufacture of beverages                                            | 87,258.4            | 75,860.2            | 60,163.5            | 50,264.7            | 65,982.7            |
| 03 - Manufacture of tobacco products                                     | 21,709.1            | 52,618.5            | 29,035.6            | 36,323.5            | 26,336.2            |
| 04 - Manufacture of textiles                                             | 216,725.9           | 236,879.0           | 230,981.3           | 217,806.2           | 212,931.9           |
| i. Preparation and spinning of textile fibers                            | 55,144.5            | 62,144.4            | 66,081.9            | 63,713.8            | 61,806.2            |
| ii. Weaving of textiles                                                  | 24,779.6            | 31,753.5            | 26,785.6            | 25,523.5            | 25,380.8            |
| iii. Finishing of textiles                                               | 23,674.9            | 30,436.9            | 24,393.3            | 24,086.5            | 21,842.1            |
| iv. Manufacture of knitted and crocheted fabrics                         | 19,450.5            | 17,267.2            | 16,640.1            | 16,455.1            | 15,918.7            |
| v. Manufacture of made-up textile articles, except apparel               | 34,202.3            | 36,125.6            | 35,356.4            | 31,197.4            | 32,831.0            |
| vi. Manufacture of carpets and rugs                                      | 2,217.9             | 1,626.1             | 1,704.8             | 1,924.8             | 1,894.2             |
| vii. Manufacture of other textiles n.e.c.                                | 57,256.4            | 57,525.4            | 60,019.0            | 54,905.1            | 53,258.8            |
| 05 - Manufacture of wearing apparel                                      | 69,320.4            | 75,261.1            | 70,609.1            | 64,745.0            | 69,569.2            |
| 06 - Manufacture of leather and related products                         | 24,250.3            | 28,222.5            | 25,084.0            | 24,648.1            | 23,285.6            |
| i. Tanning and dressing of leather; dressing and dyeing of fur           | 6,256.6             | 6,196.7             | 6,588.6             | 5,648.8             | 5,470.8             |
| ii. Manufacture of luggage, handbags and the like, saddlery and harness  | 3,447.1             | 3,755.4             | 4,032.0             | 4,004.1             | 3,560.8             |
| iii. Manufacture of footwear                                             | 14,546.6            | 18,270.5            | 14,463.4            | 14,995.3            | 14,254.0            |
| a). Leather wear                                                         | 12,222.9            | 15,746.2            | 12,084.9            | 12,284.5            | 11,749.8            |
| b). Rubber and Plastic wear                                              | 2,323.7             | 2,524.3             | 2,378.5             | 2,710.8             | 2,504.2             |

### 3.3 Classification of Scheduled Banks' Deposits by Category of Deposit Holders

| Category of Deposit Holder                                                                                                           | End period: Million Rupees |                     |                     |                     |                     |
|--------------------------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------|---------------------|---------------------|---------------------|
|                                                                                                                                      | 2023                       |                     | 2024                |                     |                     |
|                                                                                                                                      | Sep                        | Dec                 | Mar                 | Jun                 | Sep <sup>a</sup>    |
| 07 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials | 3,165.0                    | 3,394.6             | 3,406.8             | 2,700.0             | 2,693.2             |
| 08 - Manufacture of paper and paper products                                                                                         | 16,681.2                   | 10,156.7            | 8,800.6             | 9,606.2             | 11,457.5            |
| 09 - Printing and reproduction of recorded media                                                                                     | 16,495.8                   | 21,597.2            | 21,472.5            | 22,591.0            | 21,168.7            |
| 10 - Manufacture of coke and refined petroleum products                                                                              | 146,460.6                  | 171,251.6           | 169,226.4           | 145,289.3           | 156,229.1           |
| 11 - Manufacture of chemicals and chemical products                                                                                  | 211,869.8                  | 218,488.3           | 193,076.2           | 154,837.9           | 140,053.6           |
| 12 - Manufacture of basic pharmaceutical products and pharmaceutical preparations                                                    | 48,220.6                   | 69,760.5            | 57,534.2            | 66,115.1            | 80,416.8            |
| 13 - Manufacture of rubber and plastics products                                                                                     | 19,185.6                   | 24,446.6            | 24,267.8            | 25,481.2            | 23,310.3            |
| 14 - Manufacture of other non-metallic mineral products                                                                              | 28,204.7                   | 29,820.4            | 30,988.9            | 31,047.5            | 34,885.3            |
| 15 - Manufacture of basic metals                                                                                                     | 48,254.3                   | 50,365.1            | 43,942.5            | 55,170.1            | 46,199.6            |
| 16 - Manufacture of fabricated metal products, except machinery and equipment                                                        | 12,103.0                   | 12,865.6            | 12,095.9            | 10,574.5            | 8,928.1             |
| 17 - Manufacture of computer, electronic and optical products                                                                        | 25,202.2                   | 27,817.8            | 28,041.6            | 31,015.1            | 36,988.2            |
| 18 - Manufacture of electrical equipment                                                                                             | 61,614.9                   | 58,782.8            | 57,343.2            | 68,645.1            | 67,399.1            |
| 19 - Manufacture of machinery and equipment                                                                                          | 45,157.3                   | 56,270.4            | 55,502.4            | 58,962.7            | 62,503.7            |
| 20 - Manufacture of motor vehicles, trailers and semi-trailers                                                                       | 86,034.4                   | 97,318.2            | 118,483.6           | 89,873.9            | 72,401.8            |
| 21 - Manufacture of other transport equipment                                                                                        | 14,435.8                   | 13,966.3            | 13,422.3            | 11,551.6            | 14,644.1            |
| 22 - Manufacture of furniture                                                                                                        | 4,404.3                    | 3,280.3             | 3,745.1             | 3,649.0             | 3,530.5             |
| 23 - Other manufacturing                                                                                                             | 127,286.0                  | 141,692.0           | 138,352.6           | 152,321.1           | 151,743.1           |
| 24 - Repair and installation of machinery and equipment                                                                              | 4,541.7                    | 3,985.7             | 4,727.0             | 5,272.8             | 4,487.7             |
| d. Electricity, gas, steam and air conditioning supply                                                                               | 469,290.2                  | 476,785.6           | 577,886.3           | 707,942.9           | 763,478.0           |
| e. Water supply; sewerage, waste management and remediation activities                                                               | 18,749.9                   | 24,055.5            | 18,655.2            | 11,071.3            | 14,834.9            |
| f. Construction                                                                                                                      | 372,543.9                  | 411,331.5           | 401,397.6           | 506,748.2           | 424,117.5           |
| 01 - Construction of buildings                                                                                                       | 172,856.0                  | 186,546.6           | 181,423.4           | 215,135.1           | 182,577.6           |
| 02 - Civil engineering                                                                                                               | 152,230.4                  | 175,614.6           | 173,594.2           | 228,260.1           | 189,610.6           |
| 03 - Specialized construction activities                                                                                             | 47,457.5                   | 49,170.3            | 46,380.1            | 63,352.9            | 51,929.3            |
| g. Wholesale and retail trade; repair of motor vehicles and motorcycles                                                              | 975,428.7                  | 1,083,488.7         | 1,075,802.3         | 1,163,214.2         | 1,223,450.1         |
| 01 - Wholesale and retail trade and repair of motor vehicles and motorcycles                                                         | 49,137.3                   | 54,948.2            | 52,672.4            | 56,998.0            | 66,118.7            |
| 02 - Wholesale trade, except of motor vehicles and motorcycles                                                                       | 346,554.1                  | 375,636.5           | 378,235.0           | 410,376.5           | 414,576.2           |
| 03 - Retail trade, except of motor vehicles and motorcycles                                                                          | 579,737.3                  | 652,903.9           | 644,894.9           | 695,839.8           | 742,755.3           |
| h. Transportation and storage                                                                                                        | 431,709.3                  | 450,425.4           | 474,728.8           | 461,627.1           | 443,064.7           |
| i. Accommodation and food service activities                                                                                         | 30,244.7                   | 32,478.6            | 32,354.3            | 34,997.9            | 40,052.6            |
| j. Information and communication                                                                                                     | 197,335.5                  | 227,153.6           | 253,250.9           | 257,322.1           | 255,760.1           |
| k. Real estate activities                                                                                                            | 208,542.9                  | 186,272.1           | 161,168.1           | 165,878.2           | 160,573.5           |
| l. Professional, scientific and technical activities                                                                                 | 132,604.0                  | 172,933.9           | 131,087.2           | 163,711.4           | 156,161.2           |
| 01 - Legal and accounting activities                                                                                                 | 17,641.9                   | 42,794.9            | 20,855.3            | 20,335.3            | 21,187.1            |
| 02 - Activities of head offices; management consultancy activities                                                                   | 16,108.4                   | 16,992.8            | 15,822.5            | 15,889.6            | 13,614.7            |
| 03 - Architectural and engineering activities; technical testing and analysis                                                        | 25,531.9                   | 27,438.6            | 23,980.0            | 27,439.5            | 23,203.0            |
| 04 - Scientific research and development                                                                                             | 8,871.8                    | 8,809.4             | 9,070.4             | 14,204.5            | 10,516.9            |
| 05 - Advertising and market research                                                                                                 | 12,586.0                   | 14,015.9            | 13,613.8            | 14,923.8            | 17,185.4            |
| 06 - Other professional, scientific and technical activities                                                                         | 50,584.2                   | 61,306.6            | 46,331.9            | 69,028.6            | 68,716.1            |
| 07 - Veterinary activities                                                                                                           | 1,279.7                    | 1,575.7             | 1,413.4             | 1,890.1             | 1,738.1             |
| m. Administrative and support service activities                                                                                     | 115,573.3                  | 125,687.4           | 128,283.5           | 137,360.5           | 131,264.1           |
| 01 - Rental and leasing activities                                                                                                   | 3,788.0                    | 4,093.6             | 4,030.9             | 4,850.5             | 5,069.1             |
| 02 - Employment activities                                                                                                           | 1,763.7                    | 1,613.5             | 2,026.6             | 2,582.9             | 2,637.8             |
| 03 - Travel agency, tour operator, reservation service and related activities                                                        | 26,382.1                   | 26,189.4            | 34,166.9            | 33,206.8            | 30,650.7            |
| 04 - Security and investigation activities                                                                                           | 3,699.8                    | 4,675.4             | 4,497.1             | 4,374.5             | 4,318.0             |
| 05 - Services to buildings and landscape activities                                                                                  | 3,703.2                    | 4,385.1             | 5,007.6             | 6,885.7             | 5,166.7             |
| 06 - Office administrative, office support and other business support activities                                                     | 76,236.6                   | 84,730.3            | 78,554.3            | 85,460.2            | 83,421.7            |
| n. Education                                                                                                                         | 117,870.7                  | 116,676.7           | 140,677.2           | 133,243.1           | 133,533.3           |
| o. Human health and social work activities                                                                                           | 79,635.1                   | 83,018.7            | 88,766.7            | 103,141.1           | 99,964.1            |
| p. Arts, entertainment and recreation                                                                                                | 3,183.6                    | 3,473.6             | 2,772.2             | 3,002.5             | 2,943.7             |
| q. Other service activities                                                                                                          | 507,745.5                  | 572,533.5           | 547,083.7           | 625,077.5           | 595,338.1           |
| <b>V. TRUST FUNDS AND NON PROFIT ORGANIZATIONS</b>                                                                                   | <b>642,850.1</b>           | <b>682,575.6</b>    | <b>782,212.7</b>    | <b>737,918.9</b>    | <b>715,257.5</b>    |
| <b>VI. PERSONAL</b>                                                                                                                  | <b>12,236,860.3</b>        | <b>12,835,683.1</b> | <b>13,176,989.2</b> | <b>14,205,353.6</b> | <b>14,892,431.8</b> |
| <b>VII. OTHER</b>                                                                                                                    | <b>69,644.2</b>            | <b>77,242.6</b>     | <b>71,383.3</b>     | <b>88,537.3</b>     | <b>80,417.0</b>     |
| <b>TOTAL</b>                                                                                                                         | <b>25,595,396.1</b>        | <b>27,297,682.8</b> | <b>27,634,131.3</b> | <b>30,180,905.0</b> | <b>30,596,244.6</b> |

Source: Statistics and Data Services Department, SBP

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

**3.3.1 Deposits Distributed by Category of Deposit Holders and Gender**  
All Banks

As on 30<sup>th</sup> September, 2024

| Category of Deposit Holder                                            | Males             |                   | Females           |                  | Both Males and Females |                  | Others**         |                   | Total              |                   |
|-----------------------------------------------------------------------|-------------------|-------------------|-------------------|------------------|------------------------|------------------|------------------|-------------------|--------------------|-------------------|
|                                                                       | No. of Accounts   | Amount            | No. of Accounts   | Amount           | No. of Accounts        | Amount           | No. of Accounts  | Amount            | No. of Accounts    | Amount            |
|                                                                       |                   |                   |                   |                  |                        |                  |                  |                   |                    |                   |
| <b>I. FOREIGN CONSTITUENTS</b>                                        | <b>931,747</b>    | <b>494,182</b>    | <b>75,755</b>     | <b>81,072</b>    | <b>76,935</b>          | <b>138,554</b>   | <b>11,146</b>    | <b>139,801</b>    | <b>1,095,583</b>   | <b>844,609</b>    |
| 1) Official                                                           | 57,855            | 50,824            | 4,730             | 4,324            | 19,696                 | 26,761           | 1,005            | 83,286            | 83,286             | 106,629           |
| 2) Business                                                           | 20,100            | 29,634            | 1,496             | 2,346            | 3,379                  | 7,536            | 10,047           | 105,679           | 35,022             | 145,195           |
| 3) Personal                                                           | 853,792           | 413,725           | 69,529            | 74,402           | 53,860                 | 104,257          | 80               | 270               | 977,261            | 592,654           |
| 4) Trust Funds and Non Profit Organizations                           | -                 | -                 | -                 | -                | -                      | -                | 14               | 132               | 14                 | 132               |
| <b>2. DOMESTIC CONSTITUENTS</b>                                       | <b>75,977,546</b> | <b>12,554,867</b> | <b>28,656,622</b> | <b>2,829,477</b> | <b>1,592,503</b>       | <b>1,451,070</b> | <b>3,455,623</b> | <b>12,916,222</b> | <b>109,682,294</b> | <b>29,751,635</b> |
| <b>I. GOVERNMENT</b>                                                  | -                 | -                 | -                 | -                | -                      | -                | 563,305          | 4,526,235         | 563,305            | 4,526,235         |
| A. Federal Government                                                 | -                 | -                 | -                 | -                | -                      | -                | 137,132          | 2,799,811         | 137,132            | 2,799,811         |
| B. Provincial Governments                                             | -                 | -                 | -                 | -                | -                      | -                | 389,866          | 1,532,672         | 389,866            | 1,532,672         |
| C. Local Bodies                                                       | -                 | -                 | -                 | -                | -                      | -                | 36,307           | 193,752           | 36,307             | 193,752           |
| <b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES</b>                    | -                 | -                 | -                 | -                | -                      | -                | 25,124           | 1,851,168         | 25,124             | 1,851,168         |
| Agriculture, hunting and forestry                                     | -                 | -                 | -                 | -                | -                      | -                | 42               | 1,742             | 42                 | 1,742             |
| Services                                                              | -                 | -                 | -                 | -                | -                      | -                | 1,289            | 48,802            | 1,289              | 48,802            |
| Utilities                                                             | -                 | -                 | -                 | -                | -                      | -                | 12,863           | 763,046           | 12,863             | 763,046           |
| Transport, storage and communications                                 | -                 | -                 | -                 | -                | -                      | -                | 5,610            | 126,968           | 5,610              | 126,968           |
| Manufacturing                                                         | -                 | -                 | -                 | -                | -                      | -                | 2,697            | 272,090           | 2,697              | 272,090           |
| Mining and Quarrying                                                  | -                 | -                 | -                 | -                | -                      | -                | 580              | 415,244           | 580                | 415,244           |
| Construction                                                          | -                 | -                 | -                 | -                | -                      | -                | 153              | 22,403            | 153                | 22,403            |
| Commerce and Trade                                                    | -                 | -                 | -                 | -                | -                      | -                | 707              | 41,603            | 707                | 41,603            |
| Others                                                                | -                 | -                 | -                 | -                | -                      | -                | 1,183            | 159,270           | 1,183              | 159,270           |
| <b>III. NON-BANK FINANCIAL INSTITUTIONS</b>                           | -                 | -                 | -                 | -                | -                      | -                | 83,252           | 1,193,846         | 83,252             | 1,193,846         |
| Mutual Funds and AMCs                                                 | -                 | -                 | -                 | -                | -                      | -                | 8,114            | 475,551           | 8,114              | 475,551           |
| Insurance & Pension Funds                                             | -                 | -                 | -                 | -                | -                      | -                | 21,307           | 426,115           | 21,307             | 426,115           |
| MFIs and DFIs                                                         | -                 | -                 | -                 | -                | -                      | -                | 11,669           | 32,122            | 11,669             | 32,122            |
| Stock Exchange & Brokerage Houses                                     | -                 | -                 | -                 | -                | -                      | -                | 12,571           | 60,207            | 12,571             | 60,207            |
| Modarabas                                                             | -                 | -                 | -                 | -                | -                      | -                | 533              | 5,834             | 533                | 5,834             |
| Other NBFI                                                            | -                 | -                 | -                 | -                | -                      | -                | 29,058           | 194,017           | 29,058             | 194,017           |
| <b>IV. PRIVATE SECTOR (BUSINESS)</b>                                  | <b>7,578,594</b>  | <b>1,723,147</b>  | <b>481,813</b>    | <b>143,760</b>   | <b>127,051</b>         | <b>140,643</b>   | <b>2,217,902</b> | <b>4,574,731</b>  | <b>10,405,360</b>  | <b>6,582,280</b>  |
| A. Agriculture, forestry and fishing                                  | 1,586,426         | 122,908           | 107,261           | 9,782            | 26,581                 | 10,327           | 126,155          | 61,016            | 1,846,423          | 204,033           |
| 1. Crop and animal production, hunting and related service activities | 1,583,116         | 119,235           | 107,190           | 9,724            | 26,469                 | 10,215           | 125,506          | 56,037            | 1,842,281          | 195,211           |
| Growing of Wheat, Rice, Sugar Cane & Cotton                           | 913,193           | 69,004            | 62,466            | 5,955            | 11,263                 | 4,248            | 74,828           | 23,772            | 1,061,750          | 102,979           |
| Growing of tropical, sub-tropical, pome and stone fruits & vegetables | 118,357           | 6,844             | 5,517             | 302              | 1,138                  | 601              | 877              | 605               | 125,889            | 8,353             |
| Growing of other fruits, vegetables and crops                         | 324,647           | 14,013            | 22,471            | 1,854            | 10,679                 | 1,366            | 18,468           | 12,562            | 376,265            | 29,795            |
| Raising of livestock and other related activities                     | 182,424           | 23,220            | 14,604            | 1,360            | 2,362                  | 2,918            | 21,321           | 13,517            | 220,711            | 41,015            |
| Other agricultural support activities                                 | 44,343            | 6,120             | 2,127             | 253              | 1,020                  | 1,079            | 9,989            | 5,514             | 57,479             | 12,967            |
| Hunting, trapping and related service activities                      | 152               | 33                | 5                 | 0                | 7                      | 3                | 23               | 67                | 187                | 103               |
| 02 - Forestry and logging                                             | 450               | 165               | 11                | 6                | 21                     | 15               | 237              | 1,381             | 719                | 1,566             |
| 03 - Fishing and aquaculture                                          | 2,860             | 3,508             | 60                | 52               | 91                     | 98               | 412              | 3,598             | 3,423              | 7,256             |
| B. Mining and quarrying                                               | 487,503           | 32,144            | 99                | 58               | 351                    | 1,005            | 7,024            | 252,990           | 494,977            | 286,197           |
| 05 - Mining of coal and lignite                                       | 372,193           | 13,400            | 17                | 4                | 47                     | 306              | 2,388            | 99,736            | 374,645            | 113,445           |
| 06 - Extraction of crude petroleum and natural gas                    | 94,702            | 12,350            | 23                | 24               | 99                     | 184              | 2,138            | 129,257           | 96,962             | 141,815           |
| 07 - Mining of metal ores                                             | 664               | 915               | 6                 | 16               | 27                     | 276              | 488              | 4,182             | 1,185              | 5,389             |
| 08-Other mining and quarrying                                         | 19,157            | 5,117             | 47                | 14               | 146                    | 234              | 1,855            | 19,110            | 21,205             | 24,475            |
| 09 - Mining support service activities                                | 787               | 361               | 6                 | 0                | 32                     | 5                | 155              | 706               | 980                | 1,073             |
| C. Manufacturing                                                      | 882,145           | 232,244           | 10,895            | 10,688           | 15,899                 | 41,052           | 535,229          | 1,363,531         | 1,444,168          | 1,647,515         |
| 10 - Manufacture of food products                                     | 239,645           | 50,524            | 1,589             | 1,461            | 4,568                  | 13,960           | 121,887          | 244,424           | 367,689            | 310,369           |
| 11 - Manufacture of beverages                                         | 1,730             | 955               | 67                | 33               | 256                    | 2,099            | 9,919            | 62,895            | 11,972             | 65,983            |
| 12 - Manufacture of tobacco products                                  | 163               | 135               | 5                 | 0                | 47                     | 221              | 227              | 25,980            | 442                | 26,336            |
| 13 - Manufacture of textiles                                          | 173,877           | 46,045            | 1,624             | 3,261            | 3,048                  | 4,368            | 49,060           | 159,258           | 227,609            | 212,932           |
| Preparation and spinning of textile fibres                            | 82,807            | 18,759            | 251               | 284              | 1,401                  | 1,832            | 13,571           | 40,931            | 98,030             | 61,806            |
| Weaving of textiles                                                   | 19,609            | 6,597             | 214               | 459              | 414                    | 558              | 8,063            | 17,767            | 28,300             | 25,381            |
| Finishing of textiles                                                 | 3,879             | 3,972             | 201               | 292              | 667                    | 730              | 6,512            | 16,848            | 11,259             | 21,842            |
| Manufacture of knitted and crocheted fabrics                          | 1,592             | 1,406             | 168               | 1,521            | 105                    | 543              | 1,789            | 12,449            | 3,654              | 15,919            |
| Manufacture of made-up textile articles, except apparel               | 50,527            | 7,877             | 385               | 287              | 161                    | 268              | 8,476            | 24,398            | 59,549             | 32,831            |
| Manufacture of carpets and rugs                                       | 419               | 187               | 19                | 1                | 25                     | 11               | 1,616            | 1,695             | 2,079              | 1,894             |
| Manufacture of other textiles n.e.c.                                  | 15,044            | 7,247             | 386               | 416              | 275                    | 426              | 9,033            | 45,170            | 24,738             | 53,259            |
| 14 - Manufacture of wearing apparel                                   | 55,971            | 9,782             | 2,721             | 1,130            | 602                    | 1,036            | 57,622           | 69,954            | 69,954             | 69,569            |
| 15 - Manufacture of leather and related products                      | 10,409            | 6,606             | 383               | 298              | 275                    | 376              | 7,579            | 16,005            | 18,646             | 23,286            |
| Tanning and dressing of leather; dressing and dyeing of fur           | 1,610             | 1,123             | 185               | 162              | 105                    | 77               | 1,126            | 4,109             | 3,026              | 5,471             |
| Manufacture of luggage, handbags and the like, saddlery and harness   | 810               | 1,018             | 38                | 26               | 86                     | 132              | 746              | 2,385             | 1,680              | 3,561             |
| Manufacture of footwear                                               | 7,989             | 4,465             | 160               | 110              | 84                     | 167              | 5,707            | 9,511             | 13,940             | 14,254            |
| a. Leather wear                                                       | 6,706             | 2,704             | 113               | 100              | 60                     | 154              | 5,232            | 8,792             | 12,111             | 11,750            |
| b. Rubber and Plastic wear                                            | 1,283             | 1,761             | 47                | 10               | 24                     | 13               | 475              | 720               | 1,829              | 2,504             |

### 3.3.1 Deposits Distributed by Category of Deposit Holders and Gender All Banks

As on 30<sup>th</sup> September, 2024

| Category of Deposit Holder                                                                                                           | Males           |         | Females         |        | Both Males and Females |        | Others**        |         | Total           |           |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------|-----------------|--------|------------------------|--------|-----------------|---------|-----------------|-----------|
|                                                                                                                                      | No. of Accounts | Amount  | No. of Accounts | Amount | No. of Accounts        | Amount | No. of Accounts | Amount  | No. of Accounts | Amount    |
| 16 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials | 17,298          | 1,269   | 68              | 24     | 113                    | 33     | 2,509           | 1,367   | 19,988          | 2,693     |
| 17 - Manufacture of paper and paper products                                                                                         | 2,298           | 1,165   | 137             | 58     | 141                    | 212    | 6,819           | 10,022  | 9,395           | 11,457    |
| 18 - Printing and reproduction of recorded media                                                                                     | 12,107          | 7,061   | 686             | 594    | 657                    | 1,086  | 4,531           | 12,427  | 17,981          | 21,169    |
| Printing and other service activities related to printing                                                                            | 11,827          | 6,934   | 669             | 593    | 599                    | 1,067  | 4,127           | 11,232  | 17,222          | 19,825    |
| Reproduction of recorded media                                                                                                       | 280             | 127     | 17              | 1      | 58                     | 20     | 404             | 1,196   | 759             | 1,344     |
| 19 - Manufacture of coke and refined petroleum products                                                                              | 803             | 1,251   | 23              | 15     | 118                    | 235    | 40,145          | 154,728 | 41,089          | 156,229   |
| 20 - Manufacture of chemicals and chemical products                                                                                  | 39,579          | 12,048  | 401             | 735    | 794                    | 1,102  | 67,571          | 126,169 | 108,345         | 140,054   |
| 21 - Manufacture of basic pharmaceutical products and pharmaceutical preparations                                                    | 2,492           | 2,416   | 101             | 199    | 626                    | 2,607  | 23,752          | 75,195  | 26,971          | 80,417    |
| 22 - Manufacture of rubber and plastics products                                                                                     | 49,910          | 5,138   | 206             | 267    | 277                    | 345    | 19,880          | 17,560  | 70,273          | 23,310    |
| 23 - Manufacture of other non-metallic mineral products                                                                              | 14,318          | 4,769   | 172             | 335    | 338                    | 3,418  | 9,120           | 26,363  | 23,948          | 34,885    |
| 24 - Manufacture of basic metals                                                                                                     | 11,251          | 7,988   | 264             | 361    | 586                    | 1,924  | 28,669          | 35,926  | 40,770          | 46,200    |
| 25 - Manufacture of fabricated metal products, except machinery and equipment                                                        | 3,182           | 2,265   | 84              | 27     | 160                    | 192    | 4,901           | 6,444   | 8,327           | 8,928     |
| 26 - Manufacture of computer, electronic and optical products                                                                        | 34,742          | 6,233   | 171             | 134    | 239                    | 381    | 6,446           | 30,240  | 41,598          | 36,988    |
| 27 - Manufacture of electrical equipment                                                                                             | 21,579          | 11,061  | 239             | 143    | 434                    | 2,287  | 18,146          | 53,908  | 40,398          | 67,399    |
| 28 - Manufacture of machinery and equipment                                                                                          | 8,519           | 4,329   | 274             | 118    | 552                    | 591    | 9,120           | 57,466  | 18,465          | 62,504    |
| 29 - Manufacture of motor vehicles, trailers and semi-trailers                                                                       | 5,025           | 2,809   | 132             | 212    | 265                    | 306    | 51,186          | 69,076  | 56,608          | 72,402    |
| 30 - Manufacture of other transport equipment                                                                                        | 1,219           | 584     | 28              | 5      | 68                     | 76     | 6,581           | 13,980  | 7,896           | 14,644    |
| 31 - Manufacture of furniture                                                                                                        | 4,713           | 1,965   | 112             | 31     | 106                    | 102    | 2,894           | 1,432   | 7,825           | 3,531     |
| 32 - Other manufacturing                                                                                                             | 167,645         | 44,044  | 1,308           | 1,170  | 1,532                  | 4,033  | 32,721          | 102,496 | 203,206         | 151,743   |
| Manufacture of jewellery and related articles                                                                                        | 19,037          | 1,617   | 81              | 76     | 158                    | 152    | 2,575           | 2,288   | 21,851          | 4,132     |
| Manufacture of imitation jewellery and related articles                                                                              | 444             | 143     | 27              | 9      | 10                     | 6      | 126             | 70      | 607             | 228       |
| Manufacture of musical instruments                                                                                                   | 357             | 288     | 20              | 8      | 20                     | 48     | 875             | 3,763   | 1,272           | 4,107     |
| Manufacture of sports goods                                                                                                          | 9,100           | 8,450   | 300             | 132    | 538                    | 2,437  | 4,716           | 29,766  | 14,654          | 40,785    |
| Manufacture of games and toys                                                                                                        | 141             | 175     | 3               | 0      | 9                      | 15     | 44              | 16      | 197             | 205       |
| Manufacture of medical and dental instruments and supplies                                                                           | 3,118           | 3,320   | 112             | 92     | 508                    | 848    | 3,962           | 9,001   | 7,700           | 13,260    |
| Manufacture of Handicrafts                                                                                                           | 524             | 244     | 190             | 67     | 37                     | 14     | 211             | 455     | 962             | 779       |
| Other manufacturing n.e.c.                                                                                                           | 134,924         | 29,808  | 575             | 787    | 252                    | 514    | 20,212          | 57,137  | 155,963         | 88,246    |
| 33 - Repair and installation of machinery and equipment                                                                              | 3,670           | 1,800   | 100             | 77     | 97                     | 64     | 906             | 2,546   | 4,773           | 4,488     |
| D. Electricity, gas, steam and air conditioning supply                                                                               | -               | -       | -               | -      | -                      | -      | 20,813          | 763,478 | 20,813          | 763,478   |
| Electric power generation, transmission and distribution                                                                             | -               | -       | -               | -      | -                      | -      | 11,187          | 682,288 | 11,187          | 682,288   |
| a) Hydal                                                                                                                             | -               | -       | -               | -      | -                      | -      | 4,799           | 30,214  | 4,799           | 30,214    |
| b) Thermal                                                                                                                           | -               | -       | -               | -      | -                      | -      | 636             | 19,209  | 636             | 19,209    |
| c) Coal Based                                                                                                                        | -               | -       | -               | -      | -                      | -      | 285             | 278,581 | 285             | 278,581   |
| d) Wind                                                                                                                              | -               | -       | -               | -      | -                      | -      | 542             | 18,423  | 542             | 18,423    |
| e) Solar                                                                                                                             | -               | -       | -               | -      | -                      | -      | 1,830           | 12,236  | 1,830           | 12,236    |
| f) Other                                                                                                                             | -               | -       | -               | -      | -                      | -      | 3,095           | 323,626 | 3,095           | 323,626   |
| Manufacture of gas; distribution of gaseous fuels through mains                                                                      | -               | -       | -               | -      | -                      | -      | 8,441           | 79,824  | 8,441           | 79,824    |
| Steam and air conditioning supply                                                                                                    | -               | -       | -               | -      | -                      | -      | 1,185           | 1,366   | 1,185           | 1,366     |
| E. Water supply; sewerage, waste management and remediation activities                                                               | 4,733           | 4,830   | 180             | 90     | 287                    | 185    | 6,834           | 9,731   | 12,034          | 14,835    |
| 36 - Water collection, treatment and supply                                                                                          | 1,261           | 419     | 70              | 36     | 169                    | 61     | 2,305           | 859     | 3,805           | 1,376     |
| 37 - Sewerage                                                                                                                        | 418             | 352     | 40              | 5      | 11                     | 3      | 2,269           | 1,149   | 2,738           | 1,510     |
| 38 - Waste collection, treatment and disposal activities; materials recovery                                                         | 2,690           | 3,986   | 45              | 42     | 74                     | 106    | 2,159           | 6,569   | 4,968           | 10,703    |
| 39 - Remediation activities and other waste management services                                                                      | 364             | 73      | 25              | 7      | 33                     | 14     | 101             | 1,153   | 523             | 1,246     |
| F. Construction                                                                                                                      | 198,253         | 92,539  | 5,023           | 2,832  | 5,927                  | 15,170 | 134,193         | 313,577 | 343,396         | 424,118   |
| 41 - Construction of buildings                                                                                                       | 81,255          | 44,023  | 1,422           | 1,686  | 2,475                  | 3,745  | 79,985          | 133,124 | 165,137         | 182,578   |
| 42 - Civil engineering                                                                                                               | 60,510          | 37,106  | 2,108           | 923    | 2,543                  | 10,406 | 36,845          | 141,176 | 102,006         | 189,611   |
| 43 - Specialized construction activities                                                                                             | 56,488          | 11,410  | 1,493           | 223    | 909                    | 1,019  | 17,363          | 39,277  | 76,253          | 51,929    |
| G. Wholesale and retail trade; repair of motor vehicles and motorcycles                                                              | 1,825,427       | 722,880 | 84,963          | 47,877 | 48,236                 | 38,081 | 367,299         | 414,612 | 2,325,925       | 1,223,450 |
| 45 - Wholesale and retail trade and repair of motor vehicles and motorcycles                                                         | 50,026          | 30,550  | 1,035           | 1,088  | 1,556                  | 1,277  | 21,789          | 33,203  | 74,406          | 66,119    |
| 46 - Wholesale trade, except of motor vehicles and motorcycles                                                                       | 304,976         | 192,450 | 12,347          | 7,714  | 14,611                 | 11,518 | 183,789         | 202,895 | 515,723         | 414,576   |
| 47 - Retail trade, except of motor vehicles and motorcycles                                                                          | 1,470,425       | 499,880 | 71,581          | 39,075 | 32,069                 | 25,286 | 161,721         | 178,514 | 1,735,796       | 742,755   |

### 3.3.1 Deposits Distributed by Category of Deposit Holders and Gender

All Banks

As on 30<sup>th</sup> September, 2024

| Category of Deposit Holder                                                                                      | Million Rupees    |                   |                   |                  |                        |                  |                  |                   |                    |                   |
|-----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|------------------|------------------------|------------------|------------------|-------------------|--------------------|-------------------|
|                                                                                                                 | Males             |                   | Females           |                  | Both Males and Females |                  | Others**         |                   | Total              |                   |
|                                                                                                                 | No. of Accounts   | Amount            | No. of Accounts   | Amount           | No. of Accounts        | Amount           | No. of Accounts  | Amount            | No. of Accounts    | Amount            |
| H. Transportation and storage                                                                                   | 161,380           | 46,610            | 1,127             | 1,090            | 1,584                  | 2,132            | 31,006           | 393,234           | 195,097            | 443,065           |
| 49 - Land transport and transport via pipelines                                                                 | 109,343           | 29,042            | 525               | 554              | 715                    | 839              | 15,262           | 21,080            | 125,845            | 51,516            |
| 50 - Water transport                                                                                            | 868               | 911               | 38                | 51               | 59                     | 33               | 1,028            | 59,937            | 1,993              | 60,932            |
| 51 - Air transport                                                                                              | 17,010            | 1,691             | 52                | 52               | 32                     | 52               | 2,164            | 189,136           | 19,258             | 190,932           |
| 52 - Warehousing and support activities for transportation                                                      | 33,063            | 14,030            | 458               | 409              | 719                    | 1,170            | 7,736            | 114,109           | 41,976             | 129,719           |
| 53 - Courier activities other than national post activities                                                     | 1,096             | 935               | 54                | 23               | 59                     | 36               | 4,816            | 8,972             | 6,025              | 9,966             |
| I. Accommodation and food service activities                                                                    | 81,854            | 14,918            | 1,117             | 561              | 849                    | 1,775            | 15,404           | 22,798            | 99,224             | 40,053            |
| 55 - Accommodation                                                                                              | 9,989             | 2,958             | 229               | 130              | 247                    | 1,196            | 7,329            | 7,911             | 17,794             | 12,195            |
| 56 - Food and beverage service activities                                                                       | 71,865            | 11,960            | 888               | 431              | 602                    | 579              | 8,075            | 14,887            | 81,430             | 27,858            |
| J. Information and communication                                                                                | 79,178            | 29,490            | 1,955             | 1,739            | 1,354                  | 2,162            | 78,040           | 222,369           | 160,527            | 255,760           |
| 58 - Publishing activities                                                                                      | 5,968             | 3,044             | 413               | 416              | 334                    | 436              | 7,411            | 25,037            | 14,126             | 28,934            |
| 59 - Motion picture, video and television programme production, sound recording and music publishing activities | 928               | 353               | 88                | 17               | 34                     | 19               | 4,637            | 1,152             | 5,687              | 1,541             |
| 60 - Programming and broadcasting activities                                                                    | 783               | 542               | 92                | 19               | 16                     | 43               | 601              | 2,084             | 1,492              | 2,689             |
| 61 - Telecommunications                                                                                         | 12,916            | 4,357             | 244               | 184              | 367                    | 666              | 12,669           | 111,594           | 26,196             | 116,801           |
| 62 - Computer programming, consultancy and related activities                                                   | 53,541            | 17,649            | 739               | 874              | 467                    | 860              | 16,985           | 58,692            | 71,732             | 78,075            |
| 63 - Information service activities                                                                             | 5,042             | 3,546             | 379               | 227              | 136                    | 138              | 35,737           | 23,809            | 41,294             | 27,720            |
| K. Real estate activities                                                                                       | 144,820           | 59,419            | 2,038             | 1,567            | 4,222                  | 5,490            | 63,583           | 94,097            | 214,663            | 160,573           |
| L. Professional, scientific and technical activities                                                            | 502,027           | 57,903            | 4,610             | 1,563            | 2,071                  | 4,834            | 22,176           | 91,862            | 530,884            | 156,161           |
| 69 - Legal and accounting activities                                                                            | 11,109            | 7,647             | 2,946             | 440              | 843                    | 1,479            | 4,884            | 11,621            | 19,782             | 21,187            |
| 70 - Activities of head offices; management consultancy activities                                              | 3,311             | 850               | 205               | 73               | 111                    | 72               | 2,173            | 12,619            | 5,800              | 13,615            |
| 71 - Architectural and engineering activities; technical testing and analysis                                   | 21,793            | 4,709             | 270               | 194              | 194                    | 335              | 4,794            | 17,965            | 27,051             | 23,203            |
| 72 - Scientific research and development                                                                        | 1,191             | 580               | 88                | 21               | 74                     | 49               | 1,384            | 9,866             | 2,737              | 10,517            |
| 73 - Advertising and market research                                                                            | 5,147             | 1,995             | 435               | 584              | 238                    | 2,502            | 4,863            | 12,105            | 10,683             | 17,185            |
| 74 - Other professional, scientific and technical activities                                                    | 458,424           | 41,326            | 654               | 247              | 577                    | 309              | 3,799            | 26,834            | 463,454            | 68,716            |
| 75 - Veterinary activities                                                                                      | 1,052             | 796               | 12                | 4                | 34                     | 87               | 279              | 852               | 1,377              | 1,738             |
| M. Administrative and support service activities                                                                | 113,586           | 28,765            | 3,006             | 1,319            | 2,929                  | 1,718            | 88,614           | 99,462            | 208,135            | 131,264           |
| 77 - Rental and leasing activities                                                                              | 6,981             | 2,572             | 186               | 200              | 213                    | 284              | 865              | 2,013             | 8,245              | 5,069             |
| 78 - Employment activities                                                                                      | 988               | 1,328             | 85                | 32               | 68                     | 49               | 494              | 1,229             | 1,635              | 2,638             |
| 79 - Travel agency, tour operator, reservation service and related activities                                   | 64,942            | 7,206             | 537               | 332              | 972                    | 481              | 26,803           | 22,632            | 93,254             | 30,651            |
| 80 - Security and investigation activities                                                                      | 794               | 358               | 19                | 23               | 143                    | 242              | 4,188            | 3,695             | 5,144              | 4,318             |
| 81 - Services to buildings and landscape activities                                                             | 3,510             | 2,152             | 77                | 58               | 200                    | 151              | 1,926            | 2,805             | 5,713              | 5,167             |
| 82 - Office administrative, office support and other business support activities                                | 36,371            | 15,148            | 2,102             | 674              | 1,333                  | 511              | 54,338           | 67,089            | 94,144             | 83,422            |
| N. Education                                                                                                    | 286,659           | 29,693            | 14,641            | 4,846            | 1,529                  | 1,528            | 479,093          | 97,467            | 781,922            | 133,533           |
| O. Human health and social work activities                                                                      | 78,816            | 16,318            | 2,086             | 2,119            | 1,702                  | 2,610            | 22,787           | 78,916            | 105,391            | 99,964            |
| 86 - Human health activities                                                                                    | 13,443            | 11,506            | 1,949             | 2,032            | 1,527                  | 2,551            | 18,231           | 59,688            | 35,150             | 75,776            |
| 87 - Residential care activities                                                                                | 551               | 209               | 54                | 44               | 33                     | 29               | 445              | 582               | 1,083              | 864               |
| 88 - Social work activities with and without accommodation                                                      | 64,822            | 4,603             | 83                | 43               | 142                    | 31               | 4,111            | 18,647            | 69,158             | 23,324            |
| P. Arts, entertainment and recreation                                                                           | 2,071             | 781               | 334               | 84               | 169                    | 208              | 1,385            | 1,870             | 3,959              | 2,944             |
| Q. Other service activities                                                                                     | 1,143,716         | 231,705           | 242,478           | 57,544           | 13,361                 | 12,366           | 218,267          | 293,723           | 1,617,822          | 595,338           |
| V. TRUST FUNDS AND NON PROFIT ORGANIZATIONS                                                                     | -                 | -                 | -                 | -                | -                      | -                | 553,631          | 715,257           | 553,631            | 715,257           |
| A. Private Trusts and Non-profit Organizations                                                                  | -                 | -                 | -                 | -                | -                      | -                | 406,621          | 504,734           | 406,621            | 504,734           |
| B. Non-government Organizations (NGOs)/ Community Based Organizations (CBOs)                                    | -                 | -                 | -                 | -                | -                      | -                | 147,010          | 210,524           | 147,010            | 210,524           |
| VI. PERSONAL                                                                                                    | 68,260,555        | 10,812,473        | 28,095,621        | 2,679,786        | 1,465,078              | 1,309,879        | 1,307            | 294               | 97,822,561         | 14,802,432        |
| A. Salaried persons                                                                                             | 22,667,005        | 3,286,862         | 6,185,643         | 767,797          | 429,662                | 311,594          | 145              | 18                | 29,282,455         | 4,366,271         |
| B. Self employed                                                                                                | 21,082,982        | 5,091,928         | 3,197,180         | 593,085          | 514,333                | 449,235          | 954              | 16                | 24,795,449         | 6,134,264         |
| C. Other Personal                                                                                               | 24,510,568        | 2,433,683         | 18,712,798        | 1,318,904        | 521,083                | 549,050          | 208              | 260               | 43,744,657         | 4,301,897         |
| VII. OTHER                                                                                                      | 138,397           | 19,247            | 79,188            | 5,931            | 374                    | 548              | 11,102           | 54,690            | 229,061            | 80,417            |
| <b>Total</b>                                                                                                    | <b>76,909,293</b> | <b>13,049,049</b> | <b>28,732,377</b> | <b>2,910,549</b> | <b>1,669,438</b>       | <b>1,589,624</b> | <b>3,466,769</b> | <b>13,047,023</b> | <b>110,777,877</b> | <b>30,596,245</b> |

Source: Statistics and Data Services Department, SBP

\* Sole Proprietorship Accounts and Partnerships have been reported in Male, Female and Both Males and Females Gender Categories

\*\*Others means Non-Natural Persons (like Government, Public Ltd. Company (listed at PSX), Private Limited Company (with at least one institutional entity), Non-Financial Public Sector Enterprises (NFPSE), Non-Banks Financial Institutions (NBFIs), etc.)

This Data is being published on quarterly basis w.e.f. December, 2023.

**3.4 Classification of Scheduled Banks' Deposits  
by Category of Deposit Holder and Size of Account**  
As on 30<sup>th</sup> September, 2024 (Provisional)

Amount in Million Rupees  
Number of Accounts in Unit

| SIZE OF ACCOUNTS<br>(Rs.)       | FOREIGN CONSTITUENTS |                  | DOMESTIC CONSTITUENTS |                    |                                |                    |                    |                    |                            |                    |
|---------------------------------|----------------------|------------------|-----------------------|--------------------|--------------------------------|--------------------|--------------------|--------------------|----------------------------|--------------------|
|                                 |                      |                  | Government            |                    | Non-Financial<br>Public Sector |                    | NBFC's             |                    | Private Sector<br>Business |                    |
|                                 | No. of<br>Accounts   | Amount           | No. of<br>Accounts    | Amount             | No. of<br>Accounts             | Amount             | No. of<br>Accounts | Amount             | No. of<br>Accounts         | Amount             |
| Less Than 25,000                | 575,162              | 1,400.3          | 340,786               | 1,236.4            | 17,199                         | 15.4               | 71,382             | 36.4               | 7,004,994                  | 20,892.0           |
| 25,000 to 50,000                | 46,976               | 1,686.7          | 44,922                | 1,598.9            | 658                            | 23.4               | 1,183              | 42.2               | 487,966                    | 18,594.9           |
| 50,000 to 100,000               | 148,865              | 10,767.5         | 43,667                | 3,096.9            | 675                            | 47.7               | 1,003              | 72.3               | 1,388,152                  | 90,892.1           |
| 100,000 to 150,000              | 61,919               | 8,004.9          | 20,026                | 2,453.1            | 319                            | 39.3               | 635                | 76.6               | 228,946                    | 27,787.5           |
| 150,000 to 200,000              | 21,736               | 3,700.3          | 13,095                | 2,265.0            | 212                            | 37.1               | 366                | 64.0               | 133,646                    | 23,213.8           |
| 200,000 to 300,000              | 27,041               | 6,679.6          | 17,566                | 4,226.8            | 327                            | 79.5               | 551                | 135.6              | 201,636                    | 49,210.8           |
| 300,000 to 400,000              | 25,990               | 8,954.9          | 8,325                 | 2,883.3            | 181                            | 62.5               | 324                | 111.8              | 113,489                    | 39,131.7           |
| 400,000 to 500,000              | 36,002               | 15,588.0         | 6,069                 | 2,689.9            | 197                            | 88.9               | 251                | 111.9              | 80,654                     | 35,955.2           |
| 500,000 to 750,000              | 30,512               | 18,285.4         | 9,104                 | 5,577.0            | 299                            | 183.2              | 709                | 441.5              | 145,906                    | 88,906.8           |
| 750,000 to 1,000,000            | 22,495               | 19,404.5         | 5,982                 | 5,202.1            | 218                            | 190.1              | 374                | 327.4              | 152,615                    | 127,500.1          |
| 1,000,000 to 2,000,000          | 41,965               | 56,887.1         | 12,927                | 18,578.5           | 619                            | 886.0              | 976                | 1,386.2            | 201,426                    | 276,842.3          |
| 2,000,000 to 3,000,000          | 15,299               | 37,371.4         | 6,531                 | 15,857.0           | 317                            | 763.4              | 547                | 1,349.7            | 78,079                     | 188,053.7          |
| 3,000,000 to 4,000,000          | 8,337                | 28,652.6         | 3,566                 | 12,241.5           | 214                            | 731.9              | 456                | 1,555.2            | 39,859                     | 136,607.5          |
| 4,000,000 to 5,000,000          | 5,495                | 24,448.6         | 2,467                 | 11,057.5           | 171                            | 758.1              | 223                | 1,000.0            | 26,642                     | 118,495.2          |
| 5,000,000 to 6,000,000          | 4,715                | 25,476.7         | 2,072                 | 11,230.4           | 130                            | 708.9              | 307                | 1,661.4            | 20,862                     | 112,110.2          |
| 6,000,000 to 7,000,000          | 2,850                | 18,412.4         | 1,382                 | 8,876.9            | 104                            | 670.4              | 301                | 1,981.6            | 13,283                     | 85,796.4           |
| 7,000,000 to 8,000,000          | 2,689                | 19,990.9         | 1,174                 | 8,762.8            | 94                             | 698.1              | 209                | 1,568.8            | 9,784                      | 73,010.5           |
| 8,000,000 to 9,000,000          | 1,964                | 16,622.1         | 1,034                 | 8,733.7            | 78                             | 658.1              | 155                | 1,304.3            | 7,519                      | 63,618.5           |
| 9,000,000 to 10,000,000         | 1,569                | 14,876.6         | 959                   | 9,103.8            | 73                             | 693.8              | 117                | 1,116.8            | 6,268                      | 59,381.3           |
| 10,000,000 to 100,000,000       | 13,412               | 321,732.6        | 16,389                | 503,618.1          | 1,631                          | 54,819.9           | 2,336              | 82,218.2           | 57,180                     | 1,438,399.4        |
| 100,000,000 to 500,000,000      | 524                  | 93,445.7         | 3,596                 | 708,152.3          | 774                            | 153,017.5          | 567                | 115,345.0          | 5,313                      | 1,035,710.4        |
| 500,000,000 to 1,000,000,000    | 33                   | 22,489.7         | 913                   | 611,296.2          | 238                            | 157,473.4          | 100                | 66,608.7           | 594                        | 393,910.5          |
| 1,000,000,000 to 5,000,000,000  | 33                   | 69,730.6         | 660                   | 1,309,609.5        | 310                            | 586,163.3          | 130                | 267,816.5          | 446                        | 797,701.6          |
| 5,000,000,000 to 10,000,000,000 | -                    | -                | 47                    | 303,105.4          | 57                             | 399,339.7          | 34                 | 220,052.2          | 65                         | 430,904.8          |
| 10,000,000,000 & Over           | -                    | -                | 46                    | 954,781.6          | 29                             | 493,018.7          | 16                 | 427,461.2          | 36                         | 849,652.9          |
| <b>TOTAL</b>                    | <b>1,095,583</b>     | <b>844,609.2</b> | <b>563,305</b>        | <b>4,526,234.5</b> | <b>25,124</b>                  | <b>1,851,168.4</b> | <b>83,252</b>      | <b>1,193,845.8</b> | <b>10,405,360</b>          | <b>6,582,280.4</b> |

Source: Statistics and Data Services Department, SBP

**3.4 Classification of Scheduled Banks' Deposits  
by Category of Deposit Holder and Size of Account  
As on 30<sup>th</sup> September, 2024 (Provisional)**

Amount in Million Rupees  
Number of Accounts in Unit

| SIZE OF ACCOUNTS<br>(RS.)       | DOMESTIC CONSTITUENTS |           |                    |              |                    |          |                    |              | TOTAL              |              |
|---------------------------------|-----------------------|-----------|--------------------|--------------|--------------------|----------|--------------------|--------------|--------------------|--------------|
|                                 | Trust Funds           |           | Personal           |              | Others             |          | Sub Total          |              |                    |              |
|                                 | No. of<br>Accounts    | Amount    | No. of<br>Accounts | Amount       | No. of<br>Accounts | Amount   | No. of<br>Accounts | Amount       | No. of<br>Accounts | Amount       |
| Less Than 25,000                | 104,685               | 322.2     | 66,163,498         | 141,884.0    | 135,228            | 239.8    | 73,837,772         | 164,626.2    | 74,412,934         | 166,026.5    |
| 25,000 to 50,000                | 222,286               | 5,922.5   | 4,607,048          | 163,534.8    | 6,709              | 245.9    | 5,370,772          | 189,962.7    | 5,417,748          | 191,649.3    |
| 50,000 to 100,000               | 193,248               | 16,190.0  | 6,522,341          | 458,702.3    | 22,578             | 1,529.5  | 8,171,664          | 570,531.0    | 8,320,529          | 581,296.4    |
| 100,000 to 150,000              | 4,676                 | 588.7     | 5,215,669          | 639,943.6    | 26,106             | 3,441.6  | 5,496,377          | 674,330.5    | 5,558,296          | 682,335.4    |
| 150,000 to 200,000              | 1,916                 | 328.0     | 2,694,439          | 468,616.2    | 8,376              | 1,441.9  | 2,852,050          | 495,966.1    | 2,873,786          | 499,666.4    |
| 200,000 to 300,000              | 1,714                 | 421.5     | 4,107,435          | 979,693.2    | 10,187             | 2,519.1  | 4,339,416          | 1,036,286.5  | 4,366,457          | 1,042,966.1  |
| 300,000 to 400,000              | 1,383                 | 474.2     | 1,897,414          | 657,068.1    | 7,713              | 2,516.1  | 2,028,829          | 702,247.7    | 2,054,819          | 711,202.6    |
| 400,000 to 500,000              | 4,599                 | 2,033.1   | 1,724,414          | 787,511.8    | 1,114              | 469.6    | 1,817,298          | 828,860.3    | 1,853,300          | 844,448.3    |
| 500,000 to 750,000              | 1,936                 | 1,172.5   | 1,734,630          | 1,040,376.9  | 2,098              | 1,251.3  | 1,894,682          | 1,137,909.1  | 1,925,194          | 1,156,194.6  |
| 750,000 to 1,000,000            | 1,204                 | 1,072.1   | 1,006,351          | 851,780.2    | 2,379              | 2,017.5  | 1,169,123          | 988,089.4    | 1,191,618          | 1,007,493.9  |
| 1,000,000 to 2,000,000          | 2,912                 | 3,982.1   | 1,099,639          | 1,505,867.2  | 3,722              | 4,861.2  | 1,322,221          | 1,812,403.6  | 1,364,186          | 1,869,290.7  |
| 2,000,000 to 3,000,000          | 1,771                 | 4,348.3   | 394,812            | 954,536.5    | 690                | 1,722.4  | 482,747            | 1,166,631.0  | 498,046            | 1,204,002.3  |
| 3,000,000 to 4,000,000          | 1,004                 | 3,466.3   | 191,821            | 658,752.7    | 332                | 1,178.6  | 237,252            | 814,533.6    | 245,589            | 843,186.3    |
| 4,000,000 to 5,000,000          | 823                   | 3,693.1   | 108,502            | 481,587.3    | 202                | 921.9    | 139,030            | 617,513.2    | 144,525            | 641,961.8    |
| 5,000,000 to 6,000,000          | 1,083                 | 5,666.3   | 80,301             | 432,404.1    | 352                | 1,864.2  | 105,107            | 565,645.5    | 109,822            | 591,122.2    |
| 6,000,000 to 7,000,000          | 559                   | 3,588.2   | 49,732             | 320,940.8    | 224                | 1,495.0  | 65,585             | 423,349.3    | 68,435             | 441,761.7    |
| 7,000,000 to 8,000,000          | 402                   | 2,999.9   | 37,034             | 275,662.4    | 146                | 1,092.9  | 48,843             | 363,795.6    | 51,532             | 383,786.5    |
| 8,000,000 to 9,000,000          | 407                   | 3,459.9   | 27,919             | 236,108.1    | 65                 | 562.2    | 37,177             | 314,444.7    | 39,141             | 331,066.9    |
| 9,000,000 to 10,000,000         | 264                   | 2,488.0   | 22,646             | 214,240.3    | 50                 | 484.2    | 30,377             | 287,508.3    | 31,946             | 302,384.9    |
| 10,000,000 to 100,000,000       | 5,414                 | 162,094.5 | 133,776            | 2,782,366.4  | 683                | 18,995.4 | 217,409            | 5,042,512.0  | 230,821            | 5,364,244.6  |
| 100,000,000 to 500,000,000      | 1,084                 | 210,200.9 | 2,899              | 484,626.4    | 102                | 22,872.9 | 14,335             | 2,729,925.4  | 14,859             | 2,823,371.1  |
| 500,000,000 to 1,000,000,000    | 160                   | 106,305.3 | 157                | 110,573.8    | 2                  | 1,496.5  | 2,164              | 1,447,664.4  | 2,197              | 1,470,154.1  |
| 1,000,000,000 to 5,000,000,000  | 98                    | 156,709.2 | 84                 | 155,654.8    | 3                  | 7,197.1  | 1,731              | 3,280,851.9  | 1,764              | 3,350,582.6  |
| 5,000,000,000 to 10,000,000,000 | 3                     | 17,730.7  | -                  | -            | -                  | -        | 206                | 1,371,133.0  | 206                | 1,371,133.0  |
| 10,000,000,000 & Over           | -                     | -         | -                  | -            | -                  | -        | 127                | 2,724,914.4  | 127                | 2,724,914.4  |
| TOTAL                           | 553,631               | 715,257.5 | 97,822,561         | 14,802,431.8 | 229,061            | 80,417.0 | 109,682,294        | 28,751,835.3 | 110,777,877        | 38,596,244.6 |

Source: Statistics and Data Services Department, SBP

### 3.5 Deposits by Category of Deposit Holders- Province/Region wise

Period end Position

Billion Rupees

| Provinces/<br>Regions | Category                                | Mar-24          |                  |                  | Jun-24          |                  |                  | Sep-24 <sup>a</sup> |                  |                  |
|-----------------------|-----------------------------------------|-----------------|------------------|------------------|-----------------|------------------|------------------|---------------------|------------------|------------------|
|                       |                                         | Rural           | Urban            | Total            | Rural           | Urban            | Total            | Rural               | Urban            | Total            |
| Overall               | Foreign Constituents                    | 62.53           | 718.41           | 780.93           | 65.79           | 783.14           | 848.93           | 71.78               | 772.82           | 844.61           |
|                       | Government                              | 106.37          | 3,005.69         | 3,912.06         | 108.99          | 4,271.13         | 4,380.12         | 113.31              | 4,412.93         | 4,526.23         |
|                       | Non-Financial Public Sector Enterprises | 37.65           | 1,577.57         | 1,615.22         | 65.79           | 1,817.72         | 1,883.51         | 188.06              | 1,663.11         | 1,851.17         |
|                       | NBFCs & Financial Auxiliaries           | 17.54           | 1,196.19         | 1,213.73         | 3.51            | 1,389.18         | 1,392.68         | 1.61                | 1,192.23         | 1,193.85         |
|                       | Private Sector (Business)               | 460.95          | 5,700.61         | 6,161.57         | 537.26          | 6,106.59         | 6,643.85         | 523.04              | 6,059.24         | 6,582.28         |
|                       | Trust Funds & Non Profit Organizations  | 12.81           | 689.40           | 702.21           | 15.35           | 722.57           | 737.92           | 15.58               | 699.68           | 715.26           |
|                       | Personal/Individuals                    | 2,083.97        | 11,093.01        | 13,176.99        | 2,303.74        | 11,901.62        | 14,205.35        | 2,410.61            | 12,391.82        | 14,802.43        |
|                       | Others                                  | 16.42           | 54.96            | 71.38            | 18.78           | 69.76            | 88.54            | 19.26               | 61.16            | 80.42            |
|                       | <b>Total</b>                            | <b>2,798.25</b> | <b>24,835.85</b> | <b>27,634.10</b> | <b>3,119.21</b> | <b>27,861.79</b> | <b>30,180.91</b> | <b>3,343.26</b>     | <b>27,252.99</b> | <b>30,596.24</b> |
| Punjab                | Foreign Constituents                    | 47.96           | 276.03           | 323.99           | 48.59           | 309.04           | 357.63           | 52.72               | 318.59           | 371.30           |
|                       | Government                              | 27.21           | 1,513.04         | 1,540.25         | 32.81           | 1,700.69         | 1,733.50         | 28.87               | 1,674.26         | 1,703.14         |
|                       | Non-Financial Public Sector Enterprises | 6.75            | 795.20           | 801.95           | 14.83           | 868.86           | 883.69           | 28.14               | 866.88           | 895.02           |
|                       | NBFCs & Financial Auxiliaries           | 0.35            | 171.85           | 172.21           | 0.52            | 149.06           | 149.58           | 0.41                | 160.99           | 161.40           |
|                       | Private Sector (Business)               | 283.08          | 2,249.70         | 2,532.78         | 315.42          | 2,407.86         | 2,723.28         | 319.95              | 2,378.94         | 2,698.90         |
|                       | Trust Funds & Non Profit Organizations  | 6.32            | 264.46           | 270.77           | 7.63            | 287.61           | 295.24           | 8.12                | 262.01           | 270.13           |
|                       | Personal/Individuals                    | 1,190.40        | 5,669.80         | 6,860.20         | 1,303.58        | 6,061.33         | 7,364.91         | 1,363.76            | 6,311.60         | 7,675.36         |
|                       | Others                                  | 1.25            | 23.65            | 24.90            | 1.76            | 30.88            | 32.65            | 1.78                | 25.44            | 27.22            |
|                       | <b>Total</b>                            | <b>1,563.32</b> | <b>10,963.73</b> | <b>12,527.05</b> | <b>1,725.14</b> | <b>11,815.34</b> | <b>13,540.48</b> | <b>1,883.74</b>     | <b>11,998.72</b> | <b>13,882.46</b> |
| Sindh                 | Foreign Constituents                    | 2.21            | 318.42           | 320.63           | 2.28            | 340.19           | 342.48           | 2.50                | 327.47           | 329.98           |
|                       | Government                              | 17.14           | 853.89           | 871.03           | 16.56           | 1,076.32         | 1,092.88         | 21.73               | 1,162.36         | 1,184.09         |
|                       | Non-Financial Public Sector Enterprises | 6.36            | 357.30           | 363.66           | 22.56           | 349.17           | 371.73           | 15.64               | 282.57           | 298.21           |
|                       | NBFCs & Financial Auxiliaries           | 0.05            | 957.37           | 957.43           | 0.04            | 1,163.25         | 1,163.28         | 0.04                | 948.89           | 948.92           |
|                       | Private Sector (Business)               | 76.57           | 2,441.64         | 2,518.22         | 87.38           | 2,512.70         | 2,600.08         | 81.20               | 2,552.52         | 2,633.72         |
|                       | Trust Funds & Non Profit Organizations  | 2.08            | 277.88           | 279.96           | 1.87            | 293.27           | 295.14           | 1.85                | 290.35           | 292.20           |
|                       | Personal/Individuals                    | 201.36          | 3,264.37         | 3,465.74         | 238.18          | 3,470.19         | 3,708.37         | 241.13              | 3,556.08         | 3,797.22         |
|                       | Others                                  | 0.02            | 3.02             | 3.04             | 0.02            | 5.23             | 5.25             | 0.02                | 3.29             | 3.31             |
|                       | <b>Total</b>                            | <b>305.81</b>   | <b>8,473.89</b>  | <b>8,779.71</b>  | <b>368.90</b>   | <b>9,210.31</b>  | <b>9,579.21</b>  | <b>364.11</b>       | <b>9,123.53</b>  | <b>9,487.64</b>  |
| Khyber Pakhtunkhwa    | Foreign Constituents                    | 5.13            | 19.30            | 24.43            | 5.85            | 21.84            | 27.70            | 6.64                | 22.82            | 29.46            |
|                       | Government                              | 30.45           | 348.57           | 379.02           | 23.14           | 377.20           | 400.34           | 25.17               | 410.27           | 435.43           |
|                       | Non-Financial Public Sector Enterprises | 0.44            | 17.73            | 18.17            | 0.32            | 25.63            | 25.94            | 113.06              | 29.07            | 142.14           |
|                       | NBFCs & Financial Auxiliaries           | 15.92           | 2.67             | 18.58            | 1.12            | 4.30             | 5.41             | 0.09                | 2.09             | 2.18             |
|                       | Private Sector (Business)               | 58.39           | 161.45           | 219.84           | 74.81           | 190.05           | 264.86           | 72.88               | 165.94           | 238.82           |
|                       | Trust Funds & Non Profit Organizations  | 1.44            | 30.32            | 31.75            | 1.93            | 31.79            | 33.73            | 1.52                | 34.96            | 36.49            |
|                       | Personal/Individuals                    | 365.53          | 787.40           | 1,152.93         | 402.52          | 888.68           | 1,291.20         | 431.17              | 953.37           | 1,384.54         |
|                       | Others                                  | 1.75            | 15.97            | 17.73            | 1.50            | 14.10            | 15.60            | 1.48                | 12.36            | 13.84            |
|                       | <b>Total</b>                            | <b>479.84</b>   | <b>1,383.41</b>  | <b>1,862.45</b>  | <b>511.18</b>   | <b>1,553.59</b>  | <b>2,064.78</b>  | <b>651.21</b>       | <b>1,630.88</b>  | <b>2,282.09</b>  |
| Balochistan           | Foreign Constituents                    | 0.01            | 1.42             | 1.43             | 0.02            | 1.65             | 1.68             | 0.02                | 1.89             | 1.90             |
|                       | Government                              | 19.89           | 172.10           | 191.99           | 24.31           | 186.99           | 211.29           | 25.08               | 187.38           | 212.45           |
|                       | Non-Financial Public Sector Enterprises | 0.65            | 15.57            | 16.21            | 0.69            | 13.48            | 14.17            | 1.17                | 10.41            | 11.58            |
|                       | NBFCs & Financial Auxiliaries           | 0.01            | 0.41             | 0.42             | 0.00            | 0.26             | 0.26             | 0.00                | 0.10             | 0.10             |
|                       | Private Sector (Business)               | 20.08           | 74.90            | 94.99            | 31.22           | 98.98            | 130.20           | 23.72               | 86.77            | 110.50           |
|                       | Trust Funds & Non Profit Organizations  | 0.21            | 7.56             | 7.77             | 0.24            | 8.87             | 9.11             | 0.27                | 8.98             | 9.25             |
|                       | Personal/Individuals                    | 77.18           | 216.26           | 293.43           | 83.47           | 244.81           | 328.28           | 87.14               | 251.77           | 338.91           |
|                       | Others                                  | 13.23           | 0.74             | 13.96            | 15.30           | 1.11             | 16.40            | 15.77               | 0.94             | 16.71            |
|                       | <b>Total</b>                            | <b>131.25</b>   | <b>488.95</b>    | <b>620.20</b>    | <b>155.24</b>   | <b>556.15</b>    | <b>711.39</b>    | <b>153.17</b>       | <b>548.24</b>    | <b>701.40</b>    |
| Islamabad             | Foreign Constituents                    | 0.49            | 87.14            | 87.63            | 1.13            | 92.70            | 93.83            | 1.19                | 83.10            | 84.29            |
|                       | Government                              | 3.06            | 874.28           | 877.34           | 2.59            | 885.84           | 888.42           | 2.86                | 934.61           | 936.66           |
|                       | Non-Financial Public Sector Enterprises | 0.00            | 383.07           | 383.08           | 0.01            | 548.63           | 548.64           | 1.90                | 464.22           | 466.12           |
|                       | NBFCs & Financial Auxiliaries           | -               | 53.75            | 53.75            | -               | 59.58            | 59.58            | -                   | 65.79            | 65.79            |
|                       | Private Sector (Business)               | 3.14            | 726.47           | 729.61           | 5.24            | 837.56           | 842.80           | 4.18                | 825.19           | 829.37           |
|                       | Trust Funds & Non Profit Organizations  | 0.45            | 104.56           | 105.01           | 1.26            | 95.83            | 97.10            | 1.30                | 96.94            | 98.24            |
|                       | Personal/Individuals                    | 20.82           | 815.73           | 836.55           | 29.12           | 857.18           | 886.31           | 30.57               | 924.94           | 955.51           |
|                       | Others                                  | 0.15            | 11.52            | 11.67            | 0.19            | 18.35            | 18.54            | 0.20                | 18.84            | 19.04            |
|                       | <b>Total</b>                            | <b>28.12</b>    | <b>3,056.52</b>  | <b>3,084.64</b>  | <b>39.54</b>    | <b>3,395.69</b>  | <b>3,435.23</b>  | <b>41.40</b>        | <b>3,413.63</b>  | <b>3,455.83</b>  |
| Gilgit-Baltistan      | Foreign Constituents                    | 0.18            | 0.36             | 0.54             | 0.27            | 0.43             | 0.70             | 0.27                | 0.47             | 0.74             |
|                       | Government                              | 7.50            | 20.60            | 28.10            | 8.50            | 20.61            | 29.11            | 9.34                | 21.24            | 30.59            |
|                       | Non-Financial Public Sector Enterprises | 0.16            | 6.90             | 7.06             | 0.21            | 9.73             | 9.95             | 0.16                | 9.04             | 9.21             |
|                       | NBFCs & Financial Auxiliaries           | 1.15            | 4.68             | 5.83             | 1.64            | 4.91             | 6.55             | 0.98                | 8.10             | 9.08             |
|                       | Private Sector (Business)               | 5.05            | 8.78             | 13.83            | 7.16            | 15.53            | 22.69            | 5.98                | 11.32            | 17.30            |
|                       | Trust Funds & Non Profit Organizations  | 1.00            | 0.62             | 1.62             | 1.07            | 0.62             | 1.69             | 1.18                | 1.05             | 2.23             |
|                       | Personal/Individuals                    | 22.85           | 41.72            | 64.57            | 27.15           | 54.69            | 81.85            | 30.15               | 58.69            | 88.84            |
|                       | Others                                  | 0.02            | 0.02             | 0.04             | 0.02            | 0.03             | 0.05             | 0.02                | 0.05             | 0.07             |
|                       | <b>Total</b>                            | <b>37.92</b>    | <b>83.67</b>     | <b>121.59</b>    | <b>46.82</b>    | <b>106.57</b>    | <b>152.59</b>    | <b>48.88</b>        | <b>109.97</b>    | <b>158.85</b>    |

### 3.5 Deposits by Category of Deposit Holders- Province/Region wise

Period end Position

| Provinces/<br>Regions | Category                                | Billion Rupees |               |               |               |               |               |                     |               |               |
|-----------------------|-----------------------------------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------------|---------------|---------------|
|                       |                                         | Mar-24         |               |               | Jun-24        |               |               | Sep-24 <sup>P</sup> |               |               |
|                       |                                         | Rural          | Urban         | Total         | Rural         | Urban         | Total         | Rural               | Urban         | Total         |
| AJK                   | Foreign Constituents                    | 6.54           | 15.75         | 22.29         | 7.65          | 17.28         | 24.92         | 8.45                | 18.48         | 26.93         |
|                       | Government                              | 1.12           | 23.22         | 24.33         | 1.09          | 23.48         | 24.56         | 1.07                | 22.81         | 23.87         |
|                       | Non-Financial Public Sector Enterprises | 23.28          | 1.81          | 25.09         | 27.17         | 2.22          | 29.38         | 27.98               | 0.92          | 28.90         |
|                       | NBFCs & Financial Auxiliaries           | 0.06           | 5.45          | 5.51          | 0.19          | 7.82          | 8.01          | 0.10                | 6.28          | 6.38          |
|                       | Private Sector (Business)               | 14.63          | 37.67         | 52.30         | 16.05         | 43.90         | 59.95         | 15.93               | 38.55         | 54.48         |
|                       | Trust Funds & Non Profit Organizations  | 1.31           | 4.02          | 5.34          | 1.34          | 4.57          | 5.91          | 1.34                | 5.38          | 6.72          |
|                       | Personal/Individuals                    | 205.83         | 297.74        | 503.57        | 219.71        | 324.72        | 544.44        | 226.70              | 335.36        | 562.06        |
|                       | Others                                  | 0.00           | 0.04          | 0.04          | 0.00          | 0.05          | 0.05          | 0.00                | 0.24          | 0.24          |
|                       | <b>Total</b>                            | <b>252.79</b>  | <b>385.68</b> | <b>638.47</b> | <b>273.19</b> | <b>424.84</b> | <b>697.23</b> | <b>281.57</b>       | <b>428.81</b> | <b>709.58</b> |
|                       |                                         |                |               |               |               |               |               |                     |               |               |

Source: Statistics and Data Services Department, SBP

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

"Outstanding deposits" show position of deposits held by banks at the end of the period (31st March, 30<sup>th</sup> June or 30th September). Deposits are the amount held in various types of deposit accounts by bank, such as demand deposits, time and saving deposits. Deposits include all types of deposits excluding interbank deposits, placements and margin deposits (deposits held by banks as collateral against letters of credits, letters of guarantees).

**Foreign Constituents:** This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

**Government:** This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign, Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

**NFPSEs (Non-financial Public Sector Enterprises):** These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**NBFCs & Fin Aux:** NBFCs (Nonbank Financial Companies) & Fin Aux.(Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies , discount houses, stock exchanges , exchange companies and insurance companies etc.

**Private Sector Business:** Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4 , which covers all segments of business.

**Trust Fund:** This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

**Personal:** This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

**Others:** This includes all those, which are not classified elsewhere.

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.6 Classification of Scheduled Banks' Deposits by Size of Accounts

All Banks

End period: Million Rupees

| SIZE OF ACCOUNTS<br>(Rs.)       | 2024               |                     |                    |                     |                    |                     |
|---------------------------------|--------------------|---------------------|--------------------|---------------------|--------------------|---------------------|
|                                 | Mar                |                     | Jun                |                     | Sep <sup>1</sup>   |                     |
|                                 | No of<br>Accounts  | Amount              | No of<br>Accounts  | Amount              | No of<br>Accounts  | Amount              |
| Less Than 25,000                | 61,269,158         | 170,169.6           | 71,988,903         | 227,857.2           | 74,412,934         | 166,026.5           |
| 25,000 to 50,000                | 6,263,385          | 226,390.0           | 5,330,249          | 196,213.5           | 5,417,748          | 191,649.3           |
| 50,000 to 100,000               | 8,056,605          | 577,060.1           | 7,255,303          | 522,765.9           | 8,320,529          | 581,298.4           |
| 100,000 to 150,000              | 3,760,013          | 460,576.9           | 4,306,725          | 530,890.3           | 5,558,296          | 682,335.4           |
| 150,000 to 200,000              | 2,393,559          | 414,827.4           | 2,910,679          | 501,493.6           | 2,873,786          | 499,666.4           |
| 200,000 to 300,000              | 5,393,337          | 1,167,721.6         | 4,247,176          | 1,045,677.9         | 4,366,457          | 1,042,966.1         |
| 300,000 to 400,000              | 3,868,965          | 647,238.8           | 2,113,513          | 732,745.4           | 2,054,819          | 711,202.6           |
| 400,000 to 500,000              | 1,222,856          | 543,743.2           | 1,335,914          | 592,918.1           | 1,853,300          | 844,448.3           |
| 500,000 to 750,000              | 1,585,201          | 952,052.2           | 2,218,787          | 1,331,568.3         | 1,925,194          | 1,156,194.6         |
| 750,000 to 1,000,000            | 713,081            | 614,648.7           | 997,963            | 831,651.5           | 1,191,618          | 1,007,493.9         |
| 1,000,000 to 2,000,000          | 1,199,806          | 1,633,846.6         | 1,183,448          | 1,595,937.2         | 1,364,186          | 1,869,290.7         |
| 2,000,000 to 3,000,000          | 438,851            | 1,055,623.3         | 421,759            | 1,018,576.4         | 498,046            | 1,204,002.3         |
| 3,000,000 to 4,000,000          | 6,882,789          | 754,808.1           | 221,641            | 757,689.1           | 245,589            | 843,186.3           |
| 4,000,000 to 5,000,000          | 134,242            | 593,195.3           | 125,398            | 558,152.9           | 144,525            | 641,961.8           |
| 5,000,000 to 6,000,000          | 107,285            | 563,732.3           | 112,442            | 603,819.9           | 109,822            | 591,122.2           |
| 6,000,000 to 7,000,000          | 62,218             | 398,890.5           | 74,881             | 483,295.4           | 68,435             | 441,761.7           |
| 7,000,000 to 8,000,000          | 48,132             | 357,067.4           | 55,393             | 412,585.9           | 51,532             | 383,786.5           |
| 8,000,000 to 9,000,000          | 35,115             | 296,052.4           | 37,931             | 320,087.8           | 39,141             | 331,066.9           |
| 9,000,000 to 10,000,000         | 26,865             | 253,027.8           | 30,002             | 283,882.3           | 31,946             | 302,384.9           |
| 10,000,000 to 100,000,000       | 220,514            | 5,073,099.4         | 243,281            | 5,602,893.6         | 230,821            | 5,364,244.6         |
| 100,000,000 to 500,000,000      | 14,920             | 2,856,220.6         | 15,519             | 2,953,169.4         | 14,859             | 2,823,371.1         |
| 500,000,000 to 1,000,000,000    | 2,227              | 1,476,352.0         | 2,189              | 1,455,292.5         | 2,197              | 1,470,154.1         |
| 1,000,000,000 to 5,000,000,000  | 1,706              | 3,293,973.4         | 1,847              | 3,607,091.1         | 1,764              | 3,350,582.6         |
| 5,000,000,000 to 10,000,000,000 | 161                | 1,077,199.0         | 188                | 1,294,642.3         | 206                | 1,371,133.0         |
| 10,000,000,000 & Over           | 124                | 2,176,614.8         | 139                | 2,720,007.4         | 127                | 2,724,914.4         |
| <b>TOTAL</b>                    | <b>103,791,115</b> | <b>27,634,131.3</b> | <b>105,231,270</b> | <b>30,180,905.0</b> | <b>110,777,877</b> | <b>30,596,244.6</b> |

Source: Statistics and Data Services Department, SBP

Notes:-

1. Classification of size wise deposits has been improved by collecting data from all Scheduled banks based on actual size of each account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 750,000 stands for Rs. 500,000 and over but less than Rs. 750,000
3. 'No of Accounts' represents the total number of deposits which fall in the respective class.
4. 'Amount' represents the total amount of all deposits falling in the particular class.
5. This Data is being published on quarterly basis w.e.f. March, 2023.

### 3.6.1 Deposits Distributed by Size of Accounts and Gender

All Banks  
As on 30<sup>th</sup> September, 2024

| Type of Account                 | Million Rupees    |                   |                   |                  |                        |                  |                  |                   |                    |                   |
|---------------------------------|-------------------|-------------------|-------------------|------------------|------------------------|------------------|------------------|-------------------|--------------------|-------------------|
|                                 | Males             |                   | Females           |                  | Both Males and Females |                  | Others           |                   | Total              |                   |
|                                 | No. of Accounts   | Amount            | No. of Accounts   | Amount           | No. of Accounts        | Amount           | No. of Accounts  | Amount            | No. of Accounts    | Amount            |
| Less Than 5000                  | 42,904,237        | 29,700            | 18,663,491        | 5,362            | 615,323                | 500              | 1,979,603        | 684               | 64,162,654         | 36,246            |
| 5,000 to 10,000                 | 2,434,571         | 17,388            | 633,127           | 4,467            | 67,157                 | 473              | 119,688          | 834               | 3,254,543          | 23,162            |
| 10,000 to 20,000                | 3,316,480         | 48,536            | 2,124,879         | 25,163           | 67,601                 | 957              | 126,962          | 1,706             | 5,635,922          | 76,361            |
| 20, 000 to 25,000               | 1,032,436         | 22,959            | 259,488           | 5,784            | 32,125                 | 723              | 35,766           | 792               | 1,359,815          | 30,257            |
| 25,000 to 50,000                | 3,908,894         | 140,897           | 1,095,677         | 38,074           | 69,082                 | 2,433            | 344,095          | 10,245            | 5,417,748          | 191,649           |
| 50,000 to 100,000               | 6,151,264         | 435,170           | 1,707,356         | 110,453          | 118,511                | 9,355            | 343,398          | 26,321            | 8,320,529          | 581,298           |
| 100,000 to 150,000              | 3,767,916         | 462,047           | 1,650,652         | 203,508          | 75,076                 | 8,907            | 64,652           | 7,873             | 5,558,296          | 682,335           |
| 150,000 to 200,000              | 2,280,050         | 396,860           | 500,169           | 86,811           | 53,760                 | 9,094            | 39,807           | 6,901             | 2,873,786          | 499,666           |
| 200,000 to 300,000              | 3,696,338         | 880,559           | 530,569           | 128,598          | 77,190                 | 18,659           | 62,360           | 15,150            | 4,366,457          | 1,042,966         |
| 300,000 to 400,000              | 1,666,847         | 576,948           | 301,805           | 104,435          | 54,509                 | 18,888           | 31,658           | 10,932            | 2,054,819          | 711,203           |
| 400,000 to 500,000              | 1,575,840         | 721,099           | 204,399           | 90,908           | 45,350                 | 20,252           | 27,711           | 12,279            | 1,853,300          | 844,448           |
| 500,000 to 750,000              | 1,392,694         | 837,619           | 416,020           | 247,829          | 76,965                 | 46,668           | 39,515           | 24,079            | 1,925,194          | 1,156,195         |
| 750,000 to 1,000,000            | 944,800           | 793,479           | 166,332           | 144,185          | 55,489                 | 48,075           | 24,997           | 21,755            | 1,191,618          | 1,007,494         |
| 1,000,000 to 2,000,000          | 929,711           | 1,272,515         | 265,078           | 361,296          | 112,484                | 155,575          | 56,913           | 79,905            | 1,364,186          | 1,869,291         |
| 2,000,000 to 3,000,000          | 332,294           | 802,287           | 82,272            | 198,294          | 52,575                 | 128,266          | 30,905           | 75,156            | 498,046            | 1,204,002         |
| 3,000,000 to 4,000,000          | 160,604           | 551,523           | 38,232            | 130,919          | 28,392                 | 97,633           | 18,361           | 63,111            | 245,589            | 843,186           |
| 4,000,000 to 5,000,000          | 95,595            | 424,527           | 23,414            | 103,777          | 13,298                 | 59,077           | 12,218           | 54,581            | 144,525            | 641,962           |
| 5,000,000 to 6,000,000          | 69,927            | 376,443           | 17,148            | 92,387           | 10,949                 | 58,763           | 11,798           | 63,529            | 109,822            | 591,122           |
| 6,000,000 to 7,000,000          | 44,411            | 286,679           | 9,713             | 62,683           | 6,453                  | 41,605           | 7,858            | 50,794            | 68,435             | 441,762           |
| 7,000,000 to 8,000,000          | 33,186            | 247,140           | 7,125             | 52,971           | 4,841                  | 36,091           | 6,380            | 47,584            | 51,532             | 383,787           |
| 8,000,000 to 9,000,000          | 25,053            | 211,688           | 5,178             | 43,733           | 4,000                  | 34,020           | 4,910            | 41,626            | 39,141             | 331,067           |
| 9,000,000 to 10,000,000         | 20,569            | 194,510           | 4,092             | 38,774           | 3,185                  | 30,221           | 4,100            | 38,879            | 31,946             | 302,385           |
| 10,000,000 to 100,000,000       | 122,374           | 2,561,980         | 25,610            | 516,962          | 24,381                 | 558,396          | 58,456           | 1,726,907         | 230,821            | 5,364,245         |
| 100,000,000 to 500,000,000      | 2,973             | 503,186           | 522               | 85,530           | 656                    | 113,734          | 10,708           | 2,120,922         | 14,859             | 2,823,371         |
| 500,000,000 to 1,000,000,000    | 142               | 96,369            | 22                | 13,801           | 59                     | 45,618           | 1,974            | 1,314,365         | 2,197              | 1,470,154         |
| 1,000,000,000 to 5,000,000,000  | 87                | 157,032           | 7                 | 13,846           | 27                     | 45,640           | 1,643            | 3,134,064         | 1,764              | 3,350,583         |
| 5,000,000,000 to 10,000,000,000 | -                 | -                 | -                 | -                | -                      | -                | 206              | 1,371,133         | 206                | 1,371,133         |
| 10,000,000,000 & Over           | -                 | -                 | -                 | -                | -                      | -                | 127              | 2,724,914         | 127                | 2,724,914         |
| <b>Total</b>                    | <b>76,969,293</b> | <b>13,049,049</b> | <b>28,712,377</b> | <b>2,916,548</b> | <b>1,669,438</b>       | <b>1,589,624</b> | <b>3,466,769</b> | <b>13,047,823</b> | <b>118,777,877</b> | <b>30,596,245</b> |

Source: Statistics and Data Services Department, RBI

This Data is being published on quarterly basis w.e.f. December, 2023.

### 3.7 Number of Deposit Accounts and Number of Depositors in Pakistan<sup>1</sup>

|                                |                                | In Thousands |         |                     |
|--------------------------------|--------------------------------|--------------|---------|---------------------|
|                                |                                | Jun-23       | Dec-23  | Jun-24 <sup>2</sup> |
| No. of Accounts                | Total Accounts                 | 177,825      | 203,088 | 211,092             |
|                                | Active Accounts                | 110,380      | 125,607 | 132,380             |
|                                | Dormant Accounts               | 67,445       | 77,481  | 78,712              |
|                                | Total Accounts-Male            | 122,173      | 141,382 | 146,868             |
|                                | Active Accounts-Male           | 76,552       | 87,609  | 92,583              |
|                                | Dormant Accounts-Male          | 45,621       | 53,773  | 54,285              |
|                                | Total Accounts-Female          | 49,319       | 56,506  | 59,700              |
|                                | Active Accounts-Female         | 31,099       | 34,950  | 37,037              |
|                                | Dormant Accounts-Female        | 18,220       | 21,556  | 22,662              |
|                                | Total Accounts-Transgender     | 6            | 1       | 2                   |
|                                | Active Accounts-Transgender    | 1            | 0       | 0                   |
|                                | Dormant Accounts-Transgender   | 5            | 1       | 1                   |
| No. of Depositors <sup>2</sup> | Total Depositors               | 83,338       | 87,827  | 91,020              |
|                                | Active Depositors              | 64,856       | 69,552  | 72,571              |
|                                | Dormant Depositors             | 46,358       | 50,995  | 52,400              |
|                                | Total Depositors-Male          | 54,037       | 56,500  | 58,039              |
|                                | Active Depositors-Male         | 42,615       | 45,419  | 47,137              |
|                                | Dormant Depositors-Male        | 30,924       | 34,365  | 34,929              |
|                                | Total Depositors-Female        | 29,080       | 31,173  | 32,789              |
|                                | Active Depositors-Female       | 21,776       | 23,572  | 24,971              |
|                                | Dormant Depositors-Female      | 14,211       | 16,248  | 17,143              |
|                                | Total Depositors-Transgender   | 1            | 0       | 1                   |
|                                | Active Depositors-Transgender  | 0            | 0       | 0                   |
|                                | Dormant Depositors-Transgender | 0            | 0       | 0                   |

Source: Statistics and Data Services Department, SBP

1. It includes all accounts of individuals, corporates, public and private institutions etc., maintained with Scheduled Banks, Microfinance Banks, Development Finance Institutions and EMIs.

2. Any account holder having multiple accounts in same/different banks/MFBs/DFIs/EMIs is counted once.

### 3.8 Classification of Scheduled Banks' Advances by Size of Accounts

All Banks

End of Period : Million Rupees

| SIZE OF ACCOUNTS<br>(Rs.)       | 2024              |                     |                   |                     |                   |                     |
|---------------------------------|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|
|                                 | Mar               |                     | Jun               |                     | Sep <sup>1</sup>  |                     |
|                                 | No of<br>Accounts | Amount              | No of<br>Accounts | Amount              | No of<br>Accounts | Amount              |
| Less Than 25,000                | 581,033           | 4,301.0             | 566,506           | 5,040.3             | 828,450           | 11,894.4            |
| 25,000 to 50,000                | 472,682           | 16,310.7            | 579,599           | 21,584.6            | 464,487           | 17,293.4            |
| 50,000 to 100,000               | 1,096,381         | 68,945.4            | 1,061,012         | 71,236.6            | 972,823           | 65,290.0            |
| 100,000 to 150,000              | 270,074           | 33,661.1            | 262,263           | 32,705.1            | 227,888           | 28,077.8            |
| 150,000 to 200,000              | 183,659           | 31,847.3            | 183,471           | 31,938.9            | 186,525           | 32,389.2            |
| 200,000 to 300,000              | 265,630           | 65,531.6            | 244,969           | 60,230.7            | 271,716           | 66,746.4            |
| 300,000 to 400,000              | 147,281           | 50,799.2            | 150,401           | 51,690.9            | 156,505           | 54,002.7            |
| 400,000 to 500,000              | 105,891           | 47,798.3            | 106,036           | 47,756.8            | 116,151           | 52,472.3            |
| 500,000 to 750,000              | 297,708           | 188,938.6           | 298,991           | 187,106.3           | 302,198           | 188,179.5           |
| 750,000 to 1,000,000            | 104,608           | 90,902.1            | 119,828           | 105,650.2           | 122,541           | 109,520.8           |
| 1,000,000 to 2,000,000          | 234,394           | 332,458.7           | 216,971           | 312,202.2           | 198,171           | 282,437.0           |
| 2,000,000 to 3,000,000          | 81,819            | 199,927.6           | 86,660            | 210,718.2           | 86,677            | 211,824.8           |
| 3,000,000 to 4,000,000          | 30,059            | 104,350.6           | 31,904            | 110,833.2           | 33,351            | 115,930.1           |
| 4,000,000 to 5,000,000          | 21,850            | 98,038.5            | 23,748            | 106,300.5           | 24,720            | 110,867.0           |
| 5,000,000 to 6,000,000          | 15,861            | 87,149.2            | 17,553            | 96,354.6            | 18,439            | 100,693.0           |
| 6,000,000 to 7,000,000          | 12,087            | 78,251.6            | 12,510            | 81,140.2            | 11,697            | 75,947.1            |
| 7,000,000 to 8,000,000          | 9,649             | 71,972.3            | 10,131            | 75,559.2            | 10,065            | 75,074.7            |
| 8,000,000 to 9,000,000          | 6,297             | 53,499.9            | 6,951             | 59,050.6            | 8,368             | 71,190.4            |
| 9,000,000 to 10,000,000         | 8,409             | 80,347.6            | 8,545             | 81,509.8            | 8,909             | 84,866.0            |
| 10,000,000 to 100,000,000       | 46,167            | 1,416,003.1         | 48,221            | 1,453,466.3         | 46,472            | 1,393,182.4         |
| 100,000,000 to 500,000,000      | 9,292             | 2,025,168.9         | 9,334             | 2,058,598.3         | 9,343             | 2,038,104.3         |
| 500,000,000 to 1,000,000,000    | 2,177             | 1,205,053.1         | 1,572             | 1,079,016.2         | 1,526             | 1,044,654.8         |
| 1,000,000,000 to 5,000,000,000  | 1,146             | 2,180,938.0         | 1,158             | 2,237,591.7         | 1,131             | 2,179,436.2         |
| 5,000,000,000 to 10,000,000,000 | 107               | 676,030.9           | 127               | 824,439.4           | 140               | 906,903.1           |
| 10,000,000,000 & Over           | 89                | 2,387,127.5         | 85                | 2,667,889.8         | 90                | 2,557,046.6         |
| <b>Total</b>                    | <b>4,004,350</b>  | <b>11,595,353.0</b> | <b>4,048,546</b>  | <b>12,069,610.7</b> | <b>4,108,383</b>  | <b>11,874,024.3</b> |

Source: Statistics and Data Services Department, SBP

Notes:

1. Classification of size wise advances has been improved by collecting data from all Scheduled banks based on actual size of each and every account. Previously, it was based on estimates by average size of different size groups.
2. The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 750,000 stands for Rs. 500,000 and over but less than Rs. 750,000
3. 'No of Accounts' represents the total number of advances which fall in the respective class.
4. 'Amount' represents the total amount of all advances falling in the particular class.
5. This Data is being published on quarterly basis w.e.f. March 2023.

### 3.8.1 Advances Classified by Size of Accounts and Gender

All Banks

As on 30<sup>th</sup> September, 2024

| Size of Account<br>(Rs.)        | Million Rupees     |                  |                    |                |                        |               |                    |                  |                    |                   |
|---------------------------------|--------------------|------------------|--------------------|----------------|------------------------|---------------|--------------------|------------------|--------------------|-------------------|
|                                 | Males              |                  | Females            |                | Both Males and Females |               | Others             |                  | Total              |                   |
|                                 | No. of<br>Accounts | Amount           | No. of<br>Accounts | Amount         | No. of<br>Accounts     | Amount        | No. of<br>Accounts | Amount           | No. of<br>Accounts | Amount            |
| 1 to Less Than 5000             | 418,942            | 6,645            | 94,396             | 1,020          | 114                    | 63            | 14,588             | 42               | 528,040            | 7,769             |
| 5,000 to 10,000                 | 70,368             | 500              | 8,067              | 60             | 2,265                  | 14            | 511                | 4                | 81,211             | 578               |
| 10,000 to 20,000                | 146,306            | 2,078            | 18,507             | 250            | 16                     | 0             | 972                | 15               | 165,801            | 2,343             |
| 20, 000 to 25,000               | 48,617             | 1,097            | 4,536              | 102            | 8                      | 0             | 237                | 5                | 53,398             | 1,205             |
| 25,000 to 50,000                | 415,028            | 15,201           | 47,652             | 2,027          | 47                     | 2             | 1,760              | 63               | 464,487            | 17,293            |
| 50,000 to 100,000               | 900,076            | 60,508           | 70,796             | 4,640          | 123                    | 9             | 1,828              | 134              | 972,823            | 65,290            |
| 100,000 to 150,000              | 208,890            | 25,724           | 17,792             | 2,207          | 93                     | 11            | 1,113              | 136              | 227,888            | 28,078            |
| 150,000 to 200,000              | 170,732            | 29,638           | 14,622             | 2,549          | 112                    | 20            | 1,059              | 183              | 186,525            | 32,389            |
| 200,000 to 300,000              | 248,881            | 61,119           | 20,612             | 5,078          | 169                    | 39            | 2,054              | 510              | 271,716            | 66,746            |
| 300,000 to 400,000              | 142,346            | 49,099           | 11,997             | 4,155          | 111                    | 37            | 2,051              | 712              | 156,505            | 54,003            |
| 400,000 to 500,000              | 105,080            | 47,488           | 8,861              | 3,986          | 135                    | 57            | 2,075              | 941              | 116,151            | 52,472            |
| 500,000 to 750,000              | 283,378            | 176,545          | 14,424             | 8,949          | 166                    | 104           | 4,230              | 2,582            | 302,198            | 188,179           |
| 750,000 to 1,000,000            | 104,080            | 92,969           | 7,691              | 6,711          | 6,453                  | 6,018         | 4,317              | 3,823            | 122,541            | 109,521           |
| 1,000,000 to 2,000,000          | 164,867            | 236,360          | 19,690             | 25,808         | 640                    | 941           | 12,974             | 19,327           | 198,171            | 282,437           |
| 2,000,000 to 3,000,000          | 69,952             | 170,466          | 5,387              | 13,185         | 511                    | 1,271         | 10,827             | 26,904           | 86,677             | 211,825           |
| 3,000,000 to 4,000,000          | 23,291             | 80,870           | 1,989              | 6,937          | 386                    | 1,360         | 7,685              | 26,763           | 33,351             | 115,930           |
| 4,000,000 to 5,000,000          | 15,684             | 70,273           | 1,502              | 6,693          | 398                    | 1,792         | 7,136              | 32,109           | 24,720             | 110,867           |
| 5,000,000 to 6,000,000          | 12,347             | 67,572           | 951                | 5,206          | 349                    | 1,911         | 4,792              | 26,004           | 18,439             | 100,693           |
| 6,000,000 to 7,000,000          | 7,056              | 45,812           | 601                | 3,911          | 159                    | 1,036         | 3,881              | 25,189           | 11,697             | 75,947            |
| 7,000,000 to 8,000,000          | 6,333              | 47,215           | 483                | 3,584          | 154                    | 1,159         | 3,095              | 23,116           | 10,065             | 75,075            |
| 8,000,000 to 9,000,000          | 5,234              | 44,621           | 280                | 2,386          | 158                    | 1,340         | 2,696              | 22,844           | 8,368              | 71,190            |
| 9,000,000 to 10,000,000         | 5,452              | 51,877           | 403                | 3,823          | 235                    | 2,216         | 2,819              | 26,950           | 8,909              | 84,866            |
| 10,000,000 to 100,000,000       | 13,335             | 310,856          | 662                | 13,055         | 339                    | 9,364         | 32,136             | 1,059,907        | 46,472             | 1,393,182         |
| 100,000,000 to 500,000,000      | 902                | 197,515          | 35                 | 5,039          | 21                     | 4,860         | 8,385              | 1,830,690        | 9,343              | 2,038,104         |
| 500,000,000 to 1,000,000,000    | 71                 | 51,676           | 1                  | 653            | 4                      | 2,895         | 1,450              | 989,431          | 1,526              | 1,044,655         |
| 1,000,000,000 to 5,000,000,000  | 37                 | 73,133           | 2                  | 2,498          | 1                      | 1,500         | 1,091              | 2,102,306        | 1,131              | 2,179,436         |
| 5,000,000,000 to 10,000,000,000 | 8                  | 44,987           | -                  | -              | -                      | -             | 132                | 861,916          | 140                | 906,903           |
| 10,000,000,000 & Over           | 1                  | 14,473           | -                  | -              | -                      | -             | 89                 | 2,542,573        | 90                 | 2,557,047         |
| <b>Total</b>                    | <b>3,587,294</b>   | <b>2,076,318</b> | <b>371,939</b>     | <b>134,509</b> | <b>13,167</b>          | <b>38,018</b> | <b>135,983</b>     | <b>9,625,179</b> | <b>4,108,383</b>   | <b>11,874,024</b> |

Source: Statistics and Data Services Department, SBP

\*The upper limits of the range is exclusive of amounts e.g. Rs. 500,000 to 600,000 stands for Rs. 500,000 and over but less than Rs. 600,000

Number of accounts with zero liability includes overdraft facility/credit card related accounts

This Data is being published on quarterly basis w.e.f. December, 2023.

**3.9 Classification of Scheduled Banks' Advances  
by Size of Accounts and Borrowers  
As on 30<sup>th</sup> September, 2024 (Provisional)**

| Million Rupees                  |           |              |            |                  |                             |                    |            |                  |                        |                    |                                         |                 |                  |                    |           |                |                  |                     |
|---------------------------------|-----------|--------------|------------|------------------|-----------------------------|--------------------|------------|------------------|------------------------|--------------------|-----------------------------------------|-----------------|------------------|--------------------|-----------|----------------|------------------|---------------------|
| SIZE OF ACCOUNTS<br>(Rs.)       | Foreign   |              | Government |                  | Non-Financial Public Sector |                    | NBFCs      |                  | Private Sector (Banks) |                    | Trust Funds and Non-Profit Institutions |                 | Personal         |                    | Others    |                | TOTAL            |                     |
|                                 | No. of AC | Amount       | No. of AC  | Amount           | No. of AC                   | Amount             | No. of AC  | Amount           | No. of AC              | Amount             | No. of AC                               | Amount          | No. of AC        | Amount             | No. of AC | Amount         | No. of AC        | Amount              |
| Less Than 25,000                | 1         | -            | 29         | 0.0              | 46                          | 0.0                | 72         | 0.1              | 189,892                | 1,843.0            | 4,013                                   | 12.4            | 634,394          | 10,039.0           | 3         | -              | 828,450          | 11,894.4            |
| 25,000 to 50,000                | -         | -            | -          | -                | -                           | -                  | 1          | 0.0              | 66,337                 | 2,625.5            | 790                                     | 27.7            | 397,359          | 14,640.1           | -         | -              | 464,487          | 17,293.4            |
| 50,000 to 100,000               | -         | -            | -          | -                | 4                           | 0.2                | 3          | 0.2              | 87,753                 | 6,748.0            | 532                                     | 41.8            | 884,531          | 58,499.8           | -         | -              | 972,823          | 65,290.0            |
| 100,000 to 150,000              | -         | -            | -          | -                | 1                           | 0.1                | 2          | 0.3              | 68,139                 | 8,359.1            | 7                                       | 0.9             | 150,739          | 19,717.5           | -         | -              | 227,888          | 28,077.8            |
| 150,000 to 200,000              | -         | -            | 1          | 0.2              | 2                           | 0.4                | 16         | 2.6              | 67,209                 | 11,659.4           | 14                                      | 2.4             | 119,283          | 20,724.3           | -         | -              | 186,525          | 32,389.2            |
| 200,000 to 300,000              | -         | -            | -          | -                | 1                           | 0.2                | 15         | 3.8              | 104,552                | 26,026.3           | 56                                      | 14.1            | 167,084          | 40,699.9           | 8         | 2.1            | 271,716          | 66,746.4            |
| 300,000 to 400,000              | -         | -            | 1          | 0.3              | 4                           | 1.4                | 6          | 2.1              | 70,565                 | 24,200.6           | 13                                      | 4.7             | 85,889           | 29,783.9           | 27        | 9.7            | 156,505          | 54,002.7            |
| 400,000 to 500,000              | -         | -            | 1          | 0.4              | -                           | -                  | 21         | 9.5              | 53,738                 | 24,341.5           | 30                                      | 13.9            | 62,343           | 28,099.0           | 18        | 8.0            | 116,151          | 52,472.3            |
| 500,000 to 750,000              | -         | -            | 2          | 1.4              | 6                           | 3.6                | 45         | 27.7             | 74,467                 | 45,255.6           | 109                                     | 71.6            | 227,558          | 142,812.8          | 11        | 6.8            | 302,198          | 188,179.5           |
| 750,000 to 1,000,000            | -         | -            | 2          | 1.7              | 4                           | 3.5                | 40         | 35.1             | 46,245                 | 41,067.0           | 32                                      | 26.3            | 76,218           | 68,387.2           | -         | -              | 122,541          | 109,520.8           |
| 1,000,000 to 2,000,000          | -         | -            | 29         | 46.3             | 13                          | 18.6               | 87         | 128.8            | 76,242                 | 113,161.9          | 97                                      | 159.7           | 121,699          | 168,915.5          | 4         | 6.1            | 198,171          | 282,437.0           |
| 2,000,000 to 3,000,000          | -         | -            | 10         | 25.7             | 16                          | 38.9               | 77         | 191.0            | 43,716                 | 106,552.9          | 39                                      | 94.0            | 42,819           | 104,922.3          | -         | -              | 86,677           | 211,824.8           |
| 3,000,000 to 4,000,000          | -         | -            | 11         | 37.2             | 8                           | 27.1               | 54         | 185.9            | 16,345                 | 56,916.8           | 24                                      | 81.7            | 16,908           | 58,677.6           | 1         | 4.0            | 33,351           | 115,930.1           |
| 4,000,000 to 5,000,000          | -         | -            | 54         | 230.0            | 16                          | 70.7               | 31         | 140.4            | 12,700                 | 57,195.3           | 6                                       | 26.9            | 11,912           | 53,199.5           | 1         | 4.3            | 24,720           | 110,867.0           |
| 5,000,000 to 6,000,000          | -         | -            | 22         | 123.1            | 5                           | 26.1               | 34         | 179.0            | 10,354                 | 56,197.0           | 6                                       | 33.1            | 8,018            | 44,134.7           | -         | -              | 18,439           | 100,693.0           |
| 6,000,000 to 7,000,000          | -         | -            | 10         | 65.7             | 9                           | 58.9               | 13         | 86.3             | 6,520                  | 42,312.4           | 5                                       | 31.7            | 5,139            | 33,385.1           | 1         | 6.9            | 11,697           | 75,947.1            |
| 7,000,000 to 8,000,000          | -         | -            | 5          | 37.0             | 6                           | 45.1               | 11         | 83.4             | 5,330                  | 39,829.7           | 8                                       | 60.2            | 4,704            | 35,012.3           | 1         | 7.2            | 10,065           | 75,074.7            |
| 8,000,000 to 9,000,000          | -         | -            | 4          | 34.0             | 6                           | 50.2               | 8          | 68.4             | 4,857                  | 41,318.9           | 3                                       | 26.1            | 3,489            | 29,684.7           | 1         | 8.0            | 8,368            | 71,190.4            |
| 9,000,000 to 10,000,000         | -         | -            | -          | -                | 2                           | 18.9               | 11         | 104.4            | 4,879                  | 46,592.4           | 2                                       | 18.9            | 4,015            | 38,131.5           | -         | -              | 8,909            | 84,866.0            |
| 10,000,000 to 100,000,000       | -         | -            | 33         | 1,708.5          | 121                         | 4,955.0            | 189        | 8,397.0          | 38,837                 | 1,233,690.0        | 93                                      | 3,448.0         | 7,185            | 140,473.2          | 14        | 510.6          | 46,472           | 1,393,182.4         |
| 100,000,000 to 500,000,000      | -         | -            | 38         | 8,945.5          | 142                         | 40,363.1           | 119        | 29,894.5         | 8,941                  | 1,941,338.7        | 14                                      | 3,280.2         | 84               | 13,757.8           | 5         | 524.5          | 9,343            | 2,038,104.3         |
| 500,000,000 to 1,000,000,000    | 1         | 932.0        | 9          | 5,792.2          | 67                          | 51,678.2           | 47         | 30,735.2         | 1,394                  | 950,094.8          | 7                                       | 4,769.7         | 1                | 652.7              | -         | -              | 1,526            | 1,044,654.8         |
| 1,000,000,000 to 5,000,000,000  | -         | -            | 9          | 17,325.0         | 114                         | 281,420.5          | 60         | 112,507.5        | 945                    | 1,762,044.3        | 1                                       | 1,500.0         | 2                | 4,638.9            | -         | -              | 1,131            | 2,179,436.2         |
| 5,000,000,000 to 10,000,000,000 | -         | -            | 8          | 76,037.9         | 51                          | 342,726.8          | 16         | 103,054.1        | 65                     | 385,084.3          | -                                       | -               | -                | -                  | -         | -              | 140              | 906,903.1           |
| 10,000,000,000 & Over           | -         | -            | 10         | 612,012.9        | 68                          | 1,710,097.5        | 6          | 164,200.0        | 6                      | 70,736.3           | -                                       | -               | -                | -                  | -         | -              | 90               | 2,557,046.6         |
| <b>Total</b>                    | <b>2</b>  | <b>932.0</b> | <b>288</b> | <b>722,425.0</b> | <b>712</b>                  | <b>2,431,605.1</b> | <b>984</b> | <b>450,037.4</b> | <b>1,060,828</b>       | <b>7,095,191.5</b> | <b>5,901</b>                            | <b>13,745.9</b> | <b>3,040,373</b> | <b>1,158,989.2</b> | <b>95</b> | <b>1,098.2</b> | <b>4,108,383</b> | <b>11,874,024.3</b> |

Source: Statistics and Data Services Department, SDP

**3.10 Classification of Scheduled Banks' Advances  
by Borrowers  
All Banks**

End period: Million Rupees

| BORROWERS                                                                 | 2024                |                     |                   |                     |                     |                   |
|---------------------------------------------------------------------------|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|
|                                                                           | Jun                 |                     |                   | Sep <sup>1</sup>    |                     |                   |
|                                                                           | All Banks           | Commercial Banks    | Specialized Banks | All Banks           | Commercial Banks    | Specialized Banks |
| <b>I. FOREIGN CONSTITUENTS</b>                                            | <b>3,527.6</b>      | <b>3,527.6</b>      | <b>-</b>          | <b>932.0</b>        | <b>932.0</b>        | <b>-</b>          |
| <b>2. DOMESTIC CONSTITUENTS</b>                                           | <b>12,066,083.1</b> | <b>11,927,910.9</b> | <b>138,172.2</b>  | <b>11,873,092.3</b> | <b>11,733,484.1</b> | <b>139,608.2</b>  |
| <b>I. GOVERNMENT</b>                                                      | <b>975,007.8</b>    | <b>975,007.8</b>    | <b>-</b>          | <b>722,425.0</b>    | <b>722,425.0</b>    | <b>-</b>          |
| a. Federal Government                                                     | 392,607.2           | 392,607.2           | -                 | 394,981.0           | 394,981.0           | -                 |
| 01. Commodity Operations                                                  | -                   | -                   | -                 | -                   | -                   | -                 |
| 02. Others                                                                | 392,607.2           | 392,607.2           | -                 | -                   | -                   | -                 |
| b. Provincial Governments                                                 | 582,400.5           | 582,400.5           | -                 | 327,444.0           | 327,444.0           | -                 |
| 01. Commodity Operations                                                  | -                   | -                   | -                 | -                   | -                   | -                 |
| 02. Others                                                                | 582,400.5           | 582,400.5           | -                 | -                   | -                   | -                 |
| c. Local Bodies                                                           | -                   | -                   | -                 | -                   | -                   | -                 |
| <b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPE)</b>                 | <b>2,397,989.4</b>  | <b>2,397,989.4</b>  | <b>-</b>          | <b>2,431,605.1</b>  | <b>2,431,605.1</b>  | <b>-</b>          |
| 01. Agriculture, hunting and forestry                                     | -                   | -                   | -                 | -                   | -                   | -                 |
| 02. Services                                                              | 1,442.6             | 1,442.6             | -                 | 796.3               | 796.3               | -                 |
| 03. Utilities                                                             | 582,522.2           | 582,522.2           | -                 | 567,926.9           | 567,926.9           | -                 |
| 04. Transport, storage and communications                                 | 999,349.8           | 999,349.8           | -                 | 984,398.8           | 984,398.8           | -                 |
| 05. Manufacturing                                                         | 60,592.6            | 60,592.6            | -                 | 98,104.7            | 98,104.7            | -                 |
| 06. Mining and Quarrying                                                  | 64,899.1            | 64,899.1            | -                 | 64,899.1            | 64,899.1            | -                 |
| 07. Construction                                                          | 7,126.3             | 7,126.3             | -                 | 7,643.6             | 7,643.6             | -                 |
| 08. Commerce and Trade                                                    | 676,377.0           | 676,377.0           | -                 | 698,182.8           | 698,182.8           | -                 |
| 09. Others                                                                | 5,679.8             | 5,679.8             | -                 | 9,652.8             | 9,652.8             | -                 |
| <b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFI)</b>                        | <b>254,879.3</b>    | <b>254,879.3</b>    | <b>149.9</b>      | <b>450,837.4</b>    | <b>449,887.5</b>    | <b>149.9</b>      |
| 01. Mutual Funds and AMCs                                                 | 2,560.6             | 2,560.6             | -                 | 5,994.2             | 5,994.2             | -                 |
| 02. Insurance & Pension Funds                                             | 3,315.6             | 3,315.6             | -                 | 3,802.9             | 3,802.9             | -                 |
| 03. MFIs and DFIs                                                         | 151,204.9           | 151,204.9           | -                 | 335,435.5           | 335,435.5           | -                 |
| 04. Stock Exchange & Brokerage Houses                                     | 22,831.6            | 22,831.6            | -                 | 20,931.4            | 20,931.4            | -                 |
| 05. Modarabas                                                             | 4,689.1             | 4,689.1             | -                 | 5,530.9             | 5,530.9             | -                 |
| 06. Other NBFIs                                                           | 70,277.4            | 70,127.5            | 149.9             | 78,342.5            | 78,192.6            | 149.9             |
| <b>IV. PRIVATE SECTOR (BUSINESS)</b>                                      | <b>7,285,190.3</b>  | <b>7,149,947.2</b>  | <b>135,283.1</b>  | <b>7,095,191.5</b>  | <b>6,958,444.2</b>  | <b>136,747.3</b>  |
| a. Agriculture, forestry and fishing                                      | 400,785.9           | 285,959.6           | 114,826.3         | 397,194.1           | 280,512.8           | 116,591.3         |
| 01. Crop and animal production, hunting and related service activities    | 399,344.8           | 284,581.5           | 114,763.3         | 395,870.8           | 279,340.7           | 116,530.1         |
| i. Growing of Wheat, Rice, Sugar Cane & Cotton                            | 177,997.0           | 155,952.5           | 22,044.5          | 171,723.0           | 150,378.5           | 21,344.5          |
| ii. Growing of tropical, subtropical, pome and stone fruits & vegetables. | 9,177.8             | 3,614.0             | 5,563.8           | 8,973.8             | 3,408.9             | 5,564.8           |
| iii. Growing of other fruits, vegetables and crops                        | 18,656.4            | 17,753.2            | 903.2             | 19,078.1            | 18,171.2            | 906.9             |
| iv. Raising of livestock and other related activities                     | 121,268.1           | 53,775.4            | 67,492.7          | 122,268.4           | 52,280.5            | 69,987.9          |
| v. Other agricultural support activities                                  | 72,218.0            | 53,458.9            | 18,759.1          | 73,804.2            | 55,078.2            | 18,725.9          |
| vi. Hunting, trapping and related service activities                      | 27.5                | 27.5                | -                 | 23.3                | 23.3                | -                 |
| 02 - Forestry and logging                                                 | 27.3                | 13.7                | 13.6              | 26.2                | 14.0                | 12.3              |
| 03 - Fishing and aquaculture                                              | 1,413.7             | 1,364.4             | 49.4              | 1,207.1             | 1,158.1             | 48.9              |
| b. Mining and quarrying                                                   | 87,891.5            | 87,882.5            | 9.1               | 79,315.0            | 79,305.9            | 9.1               |
| 01. Mining of coal and lignite                                            | 51,119.3            | 51,119.3            | 0.0               | 41,371.8            | 41,371.7            | 0.0               |
| 02. Extraction of crude petroleum and natural gas                         | 30,158.2            | 30,158.2            | -                 | 28,561.0            | 28,561.0            | -                 |
| 03. Mining of metal ores                                                  | 993.9               | 993.9               | -                 | 1,017.5             | 1,017.5             | -                 |
| 04. Other mining and quarrying                                            | 5,556.9             | 5,547.8             | 9.0               | 8,316.2             | 8,307.2             | 9.0               |
| 05. Mining support service activities                                     | 63.2                | 63.2                | -                 | 48.4                | 48.4                | -                 |
| c. Manufacturing                                                          | 4,754,039.5         | 4,741,730.1         | 12,309.4          | 4,619,838.6         | 4,607,790.9         | 12,047.7          |
| 01. Manufacture of food products                                          | 1,164,201.1         | 1,152,833.4         | 11,367.7          | 1,018,097.1         | 1,006,968.7         | 11,128.3          |
| 02. Manufacture of beverages                                              | 55,522.9            | 55,499.2            | 23.7              | 47,883.2            | 47,859.5            | 23.7              |
| 03. Manufacture of tobacco products                                       | 1,579.7             | 1,555.0             | 24.6              | 1,890.2             | 1,782.2             | 18.0              |
| 04. Manufacture of textiles                                               | 1,570,158.4         | 1,570,015.9         | 142.4             | 1,592,374.9         | 1,592,234.5         | 140.3             |
| i. Preparation and spinning of textile fibers                             | 540,504.8           | 540,504.4           | 0.4               | 539,503.7           | 539,503.3           | 0.4               |
| ii. Weaving of textiles                                                   | 321,074.5           | 321,005.7           | 68.8              | 322,634.0           | 322,566.8           | 67.2              |
| iii. Finishing of textiles                                                | 290,983.2           | 290,973.3           | 9.8               | 286,993.0           | 286,983.1           | 9.8               |
| iv. Manufacture of knitted and crocheted fabrics                          | 63,141.4            | 63,100.7            | 40.7              | 68,961.1            | 68,920.4            | 40.7              |
| v. Manufacture of made-up textile articles, except apparel                | 192,966.0           | 192,964.5           | 1.5               | 198,918.9           | 198,917.7           | 1.2               |
| vi. Manufacture of carpets and rugs                                       | 1,073.2             | 1,070.3             | 2.9               | 1,055.0             | 1,052.1             | 2.9               |
| vii. Manufacture of other textiles n.e.c.                                 | 160,415.2           | 160,396.9           | 18.4              | 174,309.3           | 174,291.2           | 18.1              |
| 05. Manufacture of wearing apparel                                        | 201,000.9           | 200,771.4           | 229.5             | 209,151.6           | 208,923.3           | 228.3             |
| 06. Manufacture of leather and related products                           | 49,619.3            | 49,556.1            | 63.1              | 48,197.6            | 48,135.1            | 62.5              |
| i. Tanning and dressing of leather, dressing and dyeing of fur            | 7,076.5             | 7,051.9             | 24.6              | 7,046.0             | 7,021.3             | 24.6              |
| ii. Manufacture of luggage, handbags and the like, saddlery and harness   | 2,500.0             | 2,500.0             | -                 | 2,267.7             | 2,267.7             | -                 |
| iii. Manufacture of footwear                                              | 40,042.7            | 40,004.3            | 38.5              | 38,883.9            | 38,846.1            | 37.8              |
| a). Leather wear                                                          | 32,509.5            | 32,471.0            | 38.5              | 31,406.4            | 31,368.5            | 37.8              |
| b). Rubber and Plastic wear                                               | 7,533.3             | 7,533.3             | -                 | 7,477.5             | 7,477.5             | -                 |

### 3.10 Classification of Scheduled Banks' Advances by Borrowers All Banks

| End period: Million Rupees                                                                                                          |              |                  |                   |                  |                  |                   |
|-------------------------------------------------------------------------------------------------------------------------------------|--------------|------------------|-------------------|------------------|------------------|-------------------|
| BORROWERS                                                                                                                           | 2024         |                  |                   |                  |                  |                   |
|                                                                                                                                     | Jun          |                  |                   | Sep <sup>p</sup> |                  |                   |
|                                                                                                                                     | All Banks    | Commercial Banks | Specialized Banks | All Banks        | Commercial Banks | Specialized Banks |
| 07. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials | 9,318.6      | 9,308.2          | 10.4              | 9,544.9          | 9,534.5          | 10.3              |
| 08. Manufacture of paper and paper products                                                                                         | 126,401.1    | 126,370.2        | 30.9              | 131,387.1        | 131,357.6        | 29.5              |
| 09. Printing and reproduction of recorded media                                                                                     | 22,099.1     | 22,084.7         | 14.4              | 21,252.2         | 21,238.0         | 14.1              |
| 10. Manufacture of coke and refined petroleum products                                                                              | 140,064.2    | 140,064.2        | -                 | 129,531.0        | 129,531.0        | -                 |
| 11. Manufacture of chemicals and chemical products                                                                                  | 351,283.7    | 351,195.2        | 88.5              | 354,397.1        | 354,308.6        | 88.5              |
| 12. Manufacture of basic pharmaceutical products and pharmaceutical preparations                                                    | 111,474.4    | 111,469.1        | 5.3               | 112,328.4        | 112,323.1        | 5.3               |
| 13. Manufacture of rubber and plastics products                                                                                     | 99,414.7     | 99,386.9         | 27.7              | 99,793.3         | 99,766.1         | 27.2              |
| 14. Manufacture of other non-metallic mineral products                                                                              | 264,527.6    | 264,497.3        | 30.3              | 255,772.0        | 255,742.4        | 29.6              |
| 15. Manufacture of basic metals                                                                                                     | 238,067.8    | 238,032.2        | 35.6              | 234,554.7        | 234,525.2        | 29.5              |
| 16. Manufacture of fabricated metal products, except machinery and equipment                                                        | 33,117.7     | 33,111.2         | 6.5               | 33,010.7         | 33,004.2         | 6.5               |
| 17. Manufacture of computer, electronic and optical products                                                                        | 18,900.5     | 18,899.6         | 0.9               | 19,201.0         | 19,200.1         | 0.9               |
| 18. Manufacture of electrical equipment                                                                                             | 139,639.0    | 139,624.4        | 14.6              | 136,946.7        | 136,932.4        | 14.3              |
| 19. Manufacture of machinery and equipment                                                                                          | 24,187.6     | 24,178.4         | 9.3               | 26,823.3         | 26,814.5         | 8.7               |
| 20. Manufacture of motor vehicles, trailers and semi-trailers                                                                       | 63,383.4     | 63,380.6         | 2.8               | 66,203.4         | 66,200.6         | 2.8               |
| 21. Manufacture of other transport equipment                                                                                        | 11,901.2     | 11,901.1         | 0.1               | 12,187.8         | 12,187.8         | 0.0               |
| 22. Manufacture of furniture                                                                                                        | 5,800.8      | 5,725.6          | 75.1              | 6,671.0          | 6,596.1          | 74.9              |
| 23 Other manufacturing                                                                                                              | 51,249.7     | 51,143.9         | 105.8             | 51,763.7         | 51,659.4         | 104.3             |
| 24. Repair and installation of machinery and equipment                                                                              | 1,126.3      | 1,126.3          | -                 | 965.8            | 965.8            | -                 |
| d. Electricity, gas, steam and air conditioning supply                                                                              | 514,141.4    | 514,139.4        | 1.9               | 492,886.4        | 492,886.4        | -                 |
| e. Water supply; sewerage, waste management and remediation activities                                                              | 23,915.1     | 23,915.1         | -                 | 21,251.5         | 21,251.5         | -                 |
| f. Construction                                                                                                                     | 192,661.2    | 192,529.0        | 132.2             | 205,370.5        | 205,253.4        | 117.0             |
| 01. Construction of buildings                                                                                                       | 137,316.1    | 137,185.8        | 130.3             | 136,962.8        | 136,847.7        | 115.1             |
| 02. Civil engineering                                                                                                               | 52,183.0     | 52,181.1         | 1.9               | 64,843.0         | 64,841.1         | 1.9               |
| 03. Specialized construction activities                                                                                             | 3,162.1      | 3,162.1          | -                 | 3,564.6          | 3,564.6          | -                 |
| g. Wholesale and retail trade; repair of motor vehicles and motorcycles                                                             | 521,858.4    | 518,166.8        | 3,691.6           | 498,604.9        | 494,928.2        | 3,676.7           |
| 01. Wholesale and retail trade and repair of motor vehicles and motorcycles                                                         | 26,747.1     | 26,388.9         | 358.2             | 23,861.0         | 23,504.3         | 356.8             |
| 02. Wholesale trade, except of motor vehicles and motorcycles                                                                       | 296,142.2    | 296,024.2        | 118.0             | 279,710.8        | 279,595.2        | 115.5             |
| 03. Retail trade, except of motor vehicles and motorcycles                                                                          | 198,969.1    | 195,753.7        | 3,215.4           | 195,033.1        | 191,828.7        | 3,204.4           |
| h. Transportation and storage                                                                                                       | 121,755.0    | 118,210.5        | 3,544.6           | 98,647.4         | 95,088.5         | 3,558.9           |
| i. Accommodation and food service activities                                                                                        | 38,227.6     | 38,097.6         | 130.0             | 38,389.9         | 38,273.7         | 116.3             |
| j. Information and communication                                                                                                    | 389,380.1    | 389,346.9        | 33.2              | 409,439.6        | 409,406.6        | 33.1              |
| k. Real estate activities                                                                                                           | 37,772.8     | 37,771.9         | 0.8               | 34,434.4         | 34,433.6         | 0.8               |
| l. Professional, scientific and technical activities                                                                                | 58,292.0     | 58,284.6         | 7.3               | 61,199.2         | 61,191.9         | 7.3               |
| m. Administrative and support service activities                                                                                    | 47,884.8     | 47,430.0         | 454.7             | 47,565.5         | 47,114.7         | 450.8             |
| n. Education                                                                                                                        | 29,144.7     | 29,049.2         | 95.5              | 27,973.8         | 27,881.7         | 92.1              |
| o. Human health and social work activities                                                                                          | 18,194.0     | 18,163.0         | 30.9              | 16,712.1         | 16,681.1         | 30.9              |
| p. Arts, entertainment and recreation                                                                                               | 1,723.3      | 1,719.0          | 4.3               | 1,562.7          | 1,558.6          | 4.1               |
| q. Other service activities                                                                                                         | 47,463.1     | 47,451.8         | 11.3              | 44,895.9         | 44,884.7         | 11.2              |
| V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS                                                                                         | 15,067.6     | 14,604.6         | 463.1             | 13,745.9         | 13,299.5         | 446.4             |
| VI. PERSONAL                                                                                                                        | 1,135,573.0  | 1,133,296.8      | 2,276.2           | 1,158,989.2      | 1,156,724.6      | 2,264.6           |
| a. Bank Employees                                                                                                                   | 332,608.3    | 330,480.9        | 2,127.4           | 349,123.0        | 347,031.1        | 2,091.9           |
| b. Consumer Financing                                                                                                               | 802,352.5    | 802,203.8        | 148.8             | 809,249.1        | 809,076.4        | 172.7             |
| 01. For house building                                                                                                              | 203,580.3    | 203,580.3        | -                 | 201,800.7        | 201,800.7        | -                 |
| 02. For transport i.e., purchase of car etc                                                                                         | 230,500.8    | 230,452.1        | 48.7              | 227,540.9        | 227,465.1        | 75.8              |
| 03. Credit cards                                                                                                                    | 122,272.0    | 122,272.0        | -                 | 131,690.9        | 131,690.9        | -                 |
| 04. Consumers durable                                                                                                               | 7,397.1      | 7,338.3          | 58.8              | 7,563.9          | 7,497.0          | 66.9              |
| 05. Personal loans                                                                                                                  | 238,602.3    | 238,561.0        | 41.3              | 240,652.7        | 240,622.7        | 30.0              |
| c. Other                                                                                                                            | 612.1        | 612.1            | -                 | 617.1            | 617.1            | -                 |
| VII. OTHER                                                                                                                          | 2,435.8      | 2,435.8          | -                 | 1,098.2          | 1,098.2          | -                 |
| TOTAL                                                                                                                               | 12,069,610.7 | 11,931,438.5     | 138,172.2         | 11,874,024.3     | 11,734,416.1     | 139,608.2         |

Source: Statistics and Data Services Department, SBP

Note: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.10.1 Advances Classified by Borrowers and Gender

All Banks

As on 30<sup>th</sup> September, 2024

| Borrower                                                              | Million Rupees   |                  |                 |                |                        |               |                 |                  |                  |                   |
|-----------------------------------------------------------------------|------------------|------------------|-----------------|----------------|------------------------|---------------|-----------------|------------------|------------------|-------------------|
|                                                                       | Males            |                  | Females         |                | Both Males and Females |               | Others          |                  | Total            |                   |
|                                                                       | No. of Accounts  | Amount           | No. of Accounts | Amount         | No. of Accounts        | Amount        | No. of Accounts | Amount           | No. of Accounts  | Amount            |
| <b>I. FOREIGN CONSTITUENTS</b>                                        | -                | -                | -               | -              | -                      | -             | 2               | 932              | 2                | 932               |
| 1) Official                                                           | -                | -                | -               | -              | -                      | -             | 1               | -                | 1                | -                 |
| 2) Business                                                           | -                | -                | -               | -              | -                      | -             | 1               | 932              | 1                | 932               |
| 3) Personal                                                           | -                | -                | -               | -              | -                      | -             | -               | -                | -                | -                 |
| <b>2. DOMESTIC CONSTITUENTS</b>                                       | <b>3,587,294</b> | <b>2,076,310</b> | <b>371,939</b>  | <b>134,509</b> | <b>13,167</b>          | <b>38,018</b> | <b>135,981</b>  | <b>9,624,247</b> | <b>4,108,381</b> | <b>11,873,092</b> |
| <b>I. GOVERNMENT</b>                                                  | -                | -                | -               | -              | -                      | -             | <b>288</b>      | <b>722,425</b>   | <b>288</b>       | <b>722,425</b>    |
| A. Federal Government                                                 | -                | -                | -               | -              | -                      | -             | 127             | 394,981          | 127              | 394,981           |
| B. Provincial Governments                                             | -                | -                | -               | -              | -                      | -             | 161             | 327,444          | 161              | 327,444           |
| C. Local Bodies                                                       | -                | -                | -               | -              | -                      | -             | -               | -                | -                | -                 |
| <b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPSE)</b>            | -                | -                | -               | -              | -                      | -             | <b>712</b>      | <b>2,431,605</b> | <b>712</b>       | <b>2,431,605</b>  |
| Agriculture, hunting and forestry                                     | -                | -                | -               | -              | -                      | -             | -               | -                | -                | -                 |
| Services                                                              | -                | -                | -               | -              | -                      | -             | 6               | 796              | 6                | 796               |
| Utilities                                                             | -                | -                | -               | -              | -                      | -             | 414             | 567,927          | 414              | 567,927           |
| Transport, storage and communications                                 | -                | -                | -               | -              | -                      | -             | 134             | 984,399          | 134              | 984,399           |
| Manufacturing                                                         | -                | -                | -               | -              | -                      | -             | 42              | 98,105           | 42               | 98,105            |
| Mining and Quarrying                                                  | -                | -                | -               | -              | -                      | -             | 1               | 64,899           | 1                | 64,899            |
| Construction                                                          | -                | -                | -               | -              | -                      | -             | 16              | 7,644            | 16               | 7,644             |
| Commerce and Trade                                                    | -                | -                | -               | -              | -                      | -             | 75              | 698,183          | 75               | 698,183           |
| Others                                                                | -                | -                | -               | -              | -                      | -             | 24              | 9,653            | 24               | 9,653             |
| <b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>                   | -                | -                | -               | -              | -                      | -             | <b>984</b>      | <b>450,037</b>   | <b>984</b>       | <b>450,037</b>    |
| Mutual Funds and AMCs                                                 | -                | -                | -               | -              | -                      | -             | 7               | 5,994            | 7                | 5,994             |
| Insurance & Pension Funds                                             | -                | -                | -               | -              | -                      | -             | 231             | 3,803            | 231              | 3,803             |
| MFIs and DFI                                                          | -                | -                | -               | -              | -                      | -             | 141             | 335,436          | 141              | 335,436           |
| Stock Exchange & Brokerage Houses                                     | -                | -                | -               | -              | -                      | -             | 209             | 20,931           | 209              | 20,931            |
| Modaraban                                                             | -                | -                | -               | -              | -                      | -             | 80              | 5,531            | 80               | 5,531             |
| Other NBFIs                                                           | -                | -                | -               | -              | -                      | -             | 316             | 78,342           | 316              | 78,342            |
| <b>IV. PRIVATE SECTOR (BUSINESS)</b>                                  | <b>881,132</b>   | <b>1,035,696</b> | <b>40,658</b>   | <b>32,913</b>  | <b>10,412</b>          | <b>28,953</b> | <b>127,826</b>  | <b>6,005,630</b> | <b>1,060,028</b> | <b>7,095,191</b>  |
| A. Agriculture, forestry and fishing                                  | 667,663          | 332,417          | 28,117          | 14,901         | 9,247                  | 7,038         | 4,926           | 42,749           | 709,953          | 397,104           |
| 1. Crop and animal production, hunting and related service activities | 666,857          | 331,639          | 28,096          | 14,892         | 9,235                  | 7,024         | 4,905           | 42,317           | 709,093          | 395,871           |
| Growing of Wheat, Rice, Sugar Cane & Cotton                           | 297,475          | 156,658          | 5,304           | 4,159          | 6,390                  | 6,037         | 2,442           | 4,869            | 311,611          | 171,723           |
| Growing of tropical, subtropical, pome and stone fruits & vegetables  | 19,665           | 8,390            | 623             | 331            | 23                     | 78            | 126             | 174              | 20,437           | 8,974             |
| Growing of other fruits, vegetables and crops                         | 21,553           | 17,667           | 418             | 326            | 16                     | 37            | 379             | 1,048            | 22,366           | 19,078            |
| Raising of livestock and other related activities                     | 232,633          | 96,607           | 18,625          | 5,996          | 2,329                  | 133           | 1,271           | 19,533           | 254,858          | 122,268           |
| Other agricultural support activities                                 | 95,521           | 52,299           | 3,126           | 4,079          | 477                    | 739           | 686             | 16,687           | 99,810           | 73,804            |
| Hunting, trapping and related service activities                      | 10               | 19               | -               | -              | -                      | -             | 1               | 5                | 11               | 23                |
| 02 - Forestry and logging                                             | 106              | 17               | -               | -              | -                      | -             | 1               | 9                | 107              | 26                |
| 03 - Fishing and aquaculture                                          | 700              | 761              | 21              | 9              | 12                     | 14            | 20              | 424              | 753              | 1,207             |
| B. Mining and quarrying                                               | 249              | 3,641            | 1               | 13             | 3                      | 7             | 745             | 75,654           | 998              | 79,315            |
| 05 - Mining of coal and lignite                                       | 39               | 2,989            | -               | -              | 1                      | -             | 47              | 38,383           | 87               | 41,372            |
| 06 - Extraction of crude petroleum and natural gas                    | 80               | 298              | -               | -              | -                      | -             | 587             | 28,263           | 667              | 28,561            |
| 07 - Mining of metal ores                                             | 11               | 44               | -               | -              | -                      | -             | 14              | 973              | 25               | 1,018             |
| 08-Other mining and quarrying                                         | 99               | 275              | -               | -              | 2                      | 7             | 97              | 8,034            | 198              | 8,316             |
| 09 - Mining support service activities                                | 20               | 35               | 1               | 13             | -                      | -             | -               | -                | 21               | 48                |
| C. Manufacturing                                                      | 49,067           | 379,506          | 3,454           | 4,969          | 426                    | 7,541         | 76,702          | 4,227,822        | 129,649          | 4,619,839         |
| 10 - Manufacture of food products                                     | 37,627           | 108,946          | 2,639           | 2,937          | 46                     | 390           | 15,651          | 905,824          | 55,963           | 1,018,097         |
| 11 - Manufacture of beverages                                         | 116              | 1,962            | -               | -              | 4                      | 24            | 1,062           | 45,898           | 1,182            | 47,883            |
| 12 - Manufacture of tobacco products                                  | 113              | 25               | 2               | 0              | -                      | -             | 440             | 1,775            | 555              | 1,800             |
| 13 - Manufacture of textiles                                          | 2,623            | 97,916           | 147             | 535            | 106                    | 3,638         | 23,591          | 1,490,285        | 26,467           | 1,592,375         |
| Preparation and spinning of textile fibres                            | 1,108            | 54,702           | 4               | 3              | 6                      | 338           | 7,821           | 484,461          | 8,939            | 539,504           |
| Weaving of textiles                                                   | 528              | 7,419            | 28              | 171            | 8                      | 53            | 5,324           | 314,991          | 5,888            | 322,634           |
| Finishing of textiles                                                 | 295              | 26,922           | 20              | 28             | 5                      | 71            | 3,570           | 259,972          | 3,890            | 286,993           |
| Manufacture of knitted and crocheted fabrics                          | 98               | 773              | 11              | 34             | 3                      | 38            | 672             | 68,116           | 784              | 68,961            |
| Manufacture of made-up textile articles, except apparel               | 185              | 4,923            | 26              | 233            | 56                     | 3,104         | 2,827           | 190,659          | 3,194            | 198,919           |
| Manufacture of carpets and rugs                                       | 42               | 89               | 10              | 1              | 2                      | 0             | 76              | 965              | 130              | 1,055             |
| Manufacture of other textiles n.e.c.                                  | 367              | 3,088            | 48              | 65             | 26                     | 35            | 3,201           | 171,122          | 3,642            | 174,309           |
| 14 - Manufacture of wearing apparel                                   | 1,273            | 28,911           | 320             | 205            | 52                     | 1,074         | 2,950           | 178,961          | 4,595            | 209,152           |
| 15 - Manufacture of leather and related products                      | 442              | 1,688            | 65              | 343            | 15                     | 84            | 1,492           | 46,082           | 2,014            | 48,198            |
| Tanning and dressing of leather; dressing and dyeing of fur           | 49               | 260              | 13              | 322            | 3                      | 22            | 309             | 6,442            | 374              | 7,046             |
| Manufacture of luggage, handbags and the like, saddlery and harness   | 24               | 267              | 2               | 6              | -                      | -             | 68              | 1,994            | 94               | 2,268             |
| Manufacture of footwear                                               | 369              | 1,161            | 50              | 15             | 12                     | 62            | 1,115           | 37,646           | 1,546            | 38,884            |
| a. Leather wear                                                       | 332              | 788              | 47              | 14             | 12                     | 62            | 823             | 30,542           | 1,214            | 31,406            |
| b. Rubber and Plastic wear                                            | 37               | 373              | 3               | 1              | -                      | -             | 292             | 7,103            | 332              | 7,478             |

### 3.10.1 Advances Classified by Borrowers and Gender

All Banks

As on 30<sup>th</sup> September, 2024

| Borrower                                                                                                                             | Million Rupees  |         |                 |        |                 |        |                 |         |                 |         |
|--------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------|-----------------|--------|-----------------|--------|-----------------|---------|-----------------|---------|
|                                                                                                                                      | Males           |         | Females         |        | Both Males and  |        | Others          |         | Total           |         |
|                                                                                                                                      | No. of Accounts | Amount  | No. of Accounts | Amount | No. of Accounts | Amount | No. of Accounts | Amount  | No. of Accounts | Amount  |
| 16 - Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials | 159             | 389     | 6               | 7      | 4               | 1      | 315             | 9,148   | 484             | 9,545   |
| 17 - Manufacture of paper and paper products                                                                                         | 201             | 4,628   | 6               | 19     | 8               | 25     | 1,361           | 126,716 | 1,576           | 131,387 |
| 18 - Printing and reproduction of recorded media                                                                                     | 333             | 1,820   | 18              | 243    | 1               | 12     | 696             | 19,177  | 1,048           | 21,252  |
| Printing and other service activities related to printing                                                                            | 331             | 1,819   | 18              | 243    | -               | -      | 689             | 17,785  | 1,038           | 19,847  |
| Reproduction of recorded media                                                                                                       | 2               | 1       | -               | -      | 1               | 12     | 7               | 1,392   | 10              | 1,405   |
| 19 - Manufacture of coke and refined petroleum products                                                                              | 85              | 49,432  | -               | -      | -               | -      | 1,405           | 80,099  | 1,490           | 129,531 |
| 20 - Manufacture of chemicals and chemical products                                                                                  | 887             | 9,160   | 54              | 145    | 23              | 94     | 7,177           | 344,997 | 8,141           | 354,397 |
| 21 - Manufacture of basic pharmaceutical products and pharmaceutical preparations                                                    | 228             | 3,019   | 13              | 87     | 2               | 8      | 4,659           | 109,214 | 4,902           | 112,328 |
| 22 - Manufacture of rubber and plastics products                                                                                     | 477             | 2,709   | 22              | 79     | 12              | 10     | 2,265           | 96,996  | 2,776           | 99,793  |
| 23 - Manufacture of other non-metallic mineral products                                                                              | 407             | 27,966  | 3               | 7      | 26              | 511    | 1,490           | 227,288 | 1,926           | 255,772 |
| 24 - Manufacture of basic metals                                                                                                     | 868             | 17,537  | 5               | 33     | 57              | 1,576  | 4,368           | 215,410 | 5,298           | 234,555 |
| 25 - Manufacture of fabricated metal products, except machinery and equipment                                                        | 208             | 1,615   | 3               | 1      | 1               | 1      | 711             | 31,394  | 923             | 33,011  |
| 26 - Manufacture of computer, electronic and optical products                                                                        | 56              | 228     | -               | -      | -               | -      | 224             | 18,973  | 280             | 19,201  |
| 27 - Manufacture of electrical equipment                                                                                             | 251             | 8,050   | 11              | 76     | 24              | 36     | 1,964           | 128,784 | 2,250           | 136,947 |
| 28 - Manufacture of machinery and equipment                                                                                          | 254             | 583     | 8               | 26     | 1               | 0      | 654             | 26,213  | 917             | 26,823  |
| 29 - Manufacture of motor vehicles, trailers and semi-trailers                                                                       | 235             | 2,433   | 3               | 33     | 1               | 1      | 1,693           | 63,736  | 1,932           | 66,203  |
| 30 - Manufacture of other transport equipment                                                                                        | 137             | 1,922   | -               | -      | -               | -      | 392             | 10,266  | 529             | 12,188  |
| 31 - Manufacture of furniture                                                                                                        | 523             | 1,288   | 14              | 88     | 11              | 11     | 261             | 5,285   | 809             | 6,671   |
| 32 - Other manufacturing                                                                                                             | 1,490           | 7,158   | 114             | 102    | 32              | 46     | 1,849           | 44,458  | 3,485           | 51,764  |
| Manufacture of jewellery and related articles                                                                                        | 265             | 216     | 5               | 3      | 2               | 0      | 16              | 100     | 288             | 319     |
| Manufacture of imitation jewellery and related articles                                                                              | 2               | 28      | 2               | 4      | 6               | 1      | -               | -       | 10              | 34      |
| Manufacture of musical instruments                                                                                                   | 7               | 2       | -               | -      | 1               | -      | 48              | 815     | 56              | 817     |
| Manufacture of sports goods                                                                                                          | 135             | 2,688   | 2               | 8      | 1               | -      | 251             | 4,339   | 389             | 7,035   |
| Manufacture of games and toys                                                                                                        | 7               | 1       | -               | -      | -               | -      | 2               | 1       | 9               | 2       |
| Manufacture of medical and dental instruments and supplies                                                                           | 84              | 387     | 8               | 42     | -               | -      | 221             | 3,890   | 313             | 4,320   |
| Manufacture of Handicrafts                                                                                                           | 72              | 20      | 66              | 9      | 1               | 0      | 46              | 376     | 185             | 405     |
| Other manufacturing n.e.c.                                                                                                           | 918             | 3,815   | 31              | 36     | 21              | 44     | 1,265           | 34,936  | 2,235           | 38,831  |
| 33 - Repair and installation of machinery and equipment                                                                              | 74              | 121     | 1               | 1      | -               | -      | 32              | 844     | 107             | 966     |
| D. Electricity, gas, steam and air conditioning supply                                                                               | -               | -       | -               | -      | -               | -      | 2,460           | 492,886 | 2,460           | 492,886 |
| Electric power generation, transmission and distribution                                                                             | -               | -       | -               | -      | -               | -      | 2,318           | 483,399 | 2,318           | 483,399 |
| a) Hydal                                                                                                                             | -               | -       | -               | -      | -               | -      | 559             | 21,586  | 559             | 21,586  |
| b) Thermal                                                                                                                           | -               | -       | -               | -      | -               | -      | 215             | 127,728 | 215             | 127,728 |
| c) Coal Based                                                                                                                        | -               | -       | -               | -      | -               | -      | 87              | 112,489 | 87              | 112,489 |
| d) Wind                                                                                                                              | -               | -       | -               | -      | -               | -      | 148             | 48,027  | 148             | 48,027  |
| e) Solar                                                                                                                             | -               | -       | -               | -      | -               | -      | 187             | 15,211  | 187             | 15,211  |
| f) Other                                                                                                                             | -               | -       | -               | -      | -               | -      | 1,122           | 158,358 | 1,122           | 158,358 |
| Manufacture of gas; distribution of gaseous fuels through mains                                                                      | -               | -       | -               | -      | -               | -      | 121             | 9,414   | 121             | 9,414   |
| Steam and air conditioning supply                                                                                                    | -               | -       | -               | -      | -               | -      | 21              | 74      | 21              | 74      |
| E. Water supply; sewerage, waste management and remediation activities                                                               | 54              | 6,868   | 5               | 1,101  | -               | -      | 100             | 13,283  | 159             | 21,252  |
| 36 - Water collection, treatment and supply                                                                                          | 8               | 19      | 1               | 9      | -               | -      | 47              | 9,169   | 56              | 9,196   |
| 37 - Sewerage                                                                                                                        | 7               | 4       | -               | -      | -               | -      | -               | -       | 7               | 4       |
| 38 - Waste collection, treatment and disposal activities; materials recovery                                                         | 37              | 6,843   | 4               | 1,092  | -               | -      | 53              | 4,114   | 94              | 12,049  |
| 39 - Remediation activities and other waste management services                                                                      | 2               | 2       | -               | -      | -               | -      | -               | -       | 2               | 2       |
| F. Construction                                                                                                                      | 1,735           | 20,825  | 41              | 305    | 22              | 2,481  | 1,946           | 181,760 | 3,744           | 205,370 |
| 41 - Construction of buildings                                                                                                       | 1,042           | 14,943  | 32              | 285    | 14              | 2,435  | 1,174           | 119,300 | 2,262           | 136,963 |
| 42 - Civil engineering                                                                                                               | 581             | 5,143   | 4               | 14     | 5               | 20     | 677             | 59,666  | 1,267           | 64,843  |
| 43 - Specialized construction activities                                                                                             | 112             | 739     | 5               | 6      | 3               | 26     | 95              | 2,793   | 215             | 3,565   |
| G. Wholesale and retail trade; repair of motor vehicles and motorcycles                                                              | 119,724         | 177,103 | 5,473           | 4,540  | 603             | 1,363  | 26,276          | 315,599 | 152,076         | 498,605 |
| 45 - Wholesale and retail trade and repair of motor vehicles and motorcycles                                                         | 3,444           | 10,109  | 78              | 218    | 20              | 25     | 1,258           | 13,510  | 4,800           | 23,861  |
| 46 - Wholesale trade, except of motor vehicles and motorcycles                                                                       | 27,287          | 106,841 | 474             | 2,020  | 69              | 895    | 7,332           | 169,954 | 35,162          | 279,711 |
| 47 - Retail trade, except of motor vehicles and motorcycles                                                                          | 88,993          | 60,153  | 4,921           | 2,302  | 514             | 443    | 17,686          | 132,135 | 112,114         | 195,033 |

### 3.10.1 Advances Classified by Borrowers and Gender

#### All Banks

As on 30<sup>th</sup> September, 2024

| Borrower                                                                                                        | Million Rupees     |                  |                    |                |                    |               |                    |                  |                    |                   |
|-----------------------------------------------------------------------------------------------------------------|--------------------|------------------|--------------------|----------------|--------------------|---------------|--------------------|------------------|--------------------|-------------------|
|                                                                                                                 | Males              |                  | Females            |                | Both Males and     |               | Others             |                  | Total              |                   |
|                                                                                                                 | No. of<br>Accounts | Amount           | No. of<br>Accounts | Amount         | No. of<br>Accounts | Amount        | No. of<br>Accounts | Amount           | No. of<br>Accounts | Amount            |
| H. Transportation and storage                                                                                   | 19,134             | 37,406           | 1,020              | 1,935          | 12                 | 217           | 3,169              | 59,089           | 23,335             | 98,647            |
| 49 - Land transport and transport via pipelines                                                                 | 6,378              | 17,274           | 160                | 562            | 6                  | 10            | 1,587              | 16,580           | 8,131              | 34,426            |
| 50 - Water transport                                                                                            | 8                  | 77               | 2                  | 1              | -                  | -             | 45                 | 488              | 55                 | 566               |
| 51 - Air transport                                                                                              | 10                 | 32               | -                  | -              | -                  | -             | 102                | 1,318            | 112                | 1,350             |
| 52 - Warehousing and support activities for transportation                                                      | 12,707             | 17,996           | 858                | 1,373          | 6                  | 207           | 1,185              | 34,360           | 14,756             | 53,936            |
| 53 - Courier activities other than national post activities                                                     | 31                 | 2,026            | -                  | -              | -                  | -             | 250                | 6,343            | 281                | 8,369             |
| I. Accommodation and food service activities                                                                    | 1,281              | 3,629            | 74                 | 303            | 22                 | 58            | 747                | 34,400           | 2,124              | 38,390            |
| 55 - Accommodation                                                                                              | 257                | 742              | 12                 | 130            | 16                 | 56            | 208                | 21,702           | 493                | 22,630            |
| 56-Food and beverage service activities                                                                         | 1,024              | 2,887            | 62                 | 173            | 6                  | 1             | 539                | 12,699           | 1,631              | 15,760            |
| J. Information and communication                                                                                | 590                | 21,317           | 40                 | 41             | 5                  | 175           | 1,985              | 387,906          | 2,620              | 409,440           |
| 58 - Publishing activities                                                                                      | 244                | 479              | 10                 | 2              | 3                  | 1             | 302                | 2,278            | 559                | 2,760             |
| 59 - Motion picture, video and television programme production, sound recording and music publishing activities | 28                 | 321              | 3                  | 2              | -                  | -             | 42                 | 1,631            | 73                 | 1,954             |
| 60 - Programming and broadcasting activities                                                                    | 3                  | 5                | -                  | -              | 1                  | -             | 36                 | 1,482            | 40                 | 1,486             |
| 61 - Telecommunications                                                                                         | 115                | 19,785           | 7                  | 6              | -                  | -             | 1,002              | 368,815          | 1,124              | 388,606           |
| 62 - Computer programming, consultancy and related activities                                                   | 144                | 458              | 13                 | 14             | -                  | -             | 505                | 8,758            | 662                | 9,230             |
| 63 - Information service activities                                                                             | 56                 | 270              | 7                  | 16             | 1                  | 175           | 98                 | 4,943            | 162                | 5,404             |
| K. Real estate activities                                                                                       | 234                | 1,643            | 13                 | 118            | 7                  | 1,641         | 648                | 31,033           | 902                | 34,434            |
| L. Professional, scientific and technical activities                                                            | 7,496              | 16,694           | 322                | 899            | 5                  | 7             | 2,245              | 43,599           | 10,068             | 61,199            |
| 69 - Legal and accounting activities                                                                            | 52                 | 491              | 1                  | 6              | -                  | -             | 102                | 1,609            | 155                | 2,107             |
| 70 - Activities of head offices; management consultancy activities                                              | 26                 | 36               | 1                  | 4              | -                  | -             | 43                 | 1,074            | 70                 | 1,113             |
| 71 - Architectural and engineering activities; technical testing and analysis                                   | 77                 | 1,216            | 5                  | 21             | 3                  | 7             | 228                | 3,704            | 313                | 4,947             |
| 72 - Scientific research and development                                                                        | 20                 | 155              | 1                  | 1              | 2                  | 0             | 95                 | 3,487            | 118                | 3,644             |
| 73 - Advertising and market research                                                                            | 112                | 348              | 11                 | 44             | -                  | -             | 959                | 3,367            | 1,082              | 3,759             |
| 74 - Other professional, scientific and technical activities                                                    | 7,171              | 14,325           | 303                | 823            | -                  | -             | 790                | 30,253           | 8,264              | 45,401            |
| 75 - Veterinary activities                                                                                      | 38                 | 123              | -                  | -              | -                  | -             | 28                 | 106              | 66                 | 228               |
| M. Administrative and support service activities                                                                | 3,130              | 5,310            | 97                 | 157            | 15                 | 72            | 3,119              | 42,027           | 6,361              | 47,566            |
| 77 - Rental and leasing activities                                                                              | 213                | 361              | -                  | -              | 1                  | 1             | 433                | 2,906            | 647                | 3,267             |
| 78 - Employment activities                                                                                      | 7                  | 40               | -                  | -              | -                  | -             | 29                 | 197              | 36                 | 238               |
| 79 - Travel agency, tour operator, reservation service and related activities                                   | 254                | 985              | 6                  | 43             | 1                  | 0             | 579                | 13,488           | 840                | 14,516            |
| 80 - Security and investigation activities                                                                      | 27                 | 421              | 3                  | 12             | -                  | -             | 614                | 2,559            | 644                | 2,993             |
| 81. Services to buildings and landscape activities                                                              | 45                 | 137              | 2                  | 3              | -                  | -             | 6                  | 264              | 53                 | 404               |
| 82 - Office administrative, office support and other business support activities                                | 2,584              | 3,366            | 86                 | 98             | 13                 | 71            | 1,458              | 22,613           | 4,141              | 26,148            |
| N. Education                                                                                                    | 827                | 1,868            | 233                | 773            | 14                 | 74            | 686                | 25,258           | 1,760              | 27,974            |
| O. Human health and social work activities                                                                      | 789                | 2,060            | 124                | 172            | 10                 | 27            | 559                | 14,454           | 1,482              | 16,712            |
| 86 - Human health activities                                                                                    | 779                | 2,047            | 119                | 169            | 9                  | 27            | 546                | 14,424           | 1,453              | 16,667            |
| 87 - Residential care activities                                                                                | 3                  | 11               | -                  | -              | -                  | -             | 4                  | 13               | 7                  | 24                |
| 88. Social work activities with and without accommodation                                                       | 7                  | 2                | 5                  | 3              | 1                  | 0             | 9                  | 17               | 22                 | 22                |
| P. Arts, entertainment and recreation                                                                           | 36                 | 116              | 21                 | 22             | -                  | -             | 44                 | 1,425            | 101                | 1,563             |
| Q. Other service activities                                                                                     | 9,123              | 25,295           | 1,623              | 2,664          | 21                 | 252           | 1,469              | 16,685           | 12,236             | 44,896            |
| <b>V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS</b>                                                              | -                  | -                | -                  | -              | -                  | -             | <b>5,901</b>       | <b>13,746</b>    | <b>5,901</b>       | <b>13,746</b>     |
| A. Government Trusts and Non-profit Organizations                                                               | -                  | -                | -                  | -              | -                  | -             | 52                 | 1,136            | 52                 | 1,136             |
| B. Private Trusts and Non-profit Organizations                                                                  | -                  | -                | -                  | -              | -                  | -             | 181                | 11,730           | 181                | 11,730            |
| C. Non-government Organizations (NGOs)/ Community Based Organizations (CBOs)                                    | -                  | -                | -                  | -              | -                  | -             | 5,668              | 879              | 5,668              | 879               |
| <b>VI. PERSONAL</b>                                                                                             | <b>2,706,083</b>   | <b>1,040,096</b> | <b>331,276</b>     | <b>101,574</b> | <b>2,755</b>       | <b>17,065</b> | <b>259</b>         | <b>253</b>       | <b>3,040,373</b>   | <b>1,158,989</b>  |
| A. Bank Employees                                                                                               | 157,642            | 314,059          | 21,549             | 35,063         | 4                  | 0             | -                  | -                | 179,195            | 349,123           |
| 1) For house building                                                                                           | 78,414             | 252,811          | 3,943              | 18,119         | 1                  | 0             | -                  | -                | 82,358             | 270,930           |
| 2) For transport i.e. purchase of car etc.                                                                      | 43,497             | 52,522           | 13,218             | 16,041         | 2                  | 0             | -                  | -                | 56,717             | 68,563            |
| 3) Other purposes                                                                                               | 35,731             | 8,727            | 4,388              | 903            | 1                  | -             | -                  | -                | 40,120             | 9,630             |
| B. Consumer Financing                                                                                           | 2,543,865          | 725,457          | 309,563            | 66,475         | 2,743              | 17,064        | 259                | 253              | 2,856,430          | 809,249           |
| 1) For house building                                                                                           | 27,292             | 166,288          | 4,705              | 18,736         | 2,555              | 16,776        | -                  | -                | 34,552             | 201,801           |
| 2) For transport i.e. purchase of car etc                                                                       | 232,089            | 208,988          | 20,304             | 18,293         | 167                | 259           | -                  | -                | 252,560            | 227,541           |
| 3) Credit cards                                                                                                 | 1,599,532          | 119,907          | 192,295            | 11,531         | -                  | -             | 259                | 253              | 1,792,086          | 131,691           |
| 4) Consumers durable                                                                                            | 26,351             | 6,376            | 13,196             | 1,176          | 9                  | 12            | -                  | -                | 39,556             | 7,564             |
| 5) Personal loans                                                                                               | 658,601            | 223,897          | 79,063             | 16,738         | 12                 | 18            | -                  | -                | 737,676            | 240,653           |
| C) Other                                                                                                        | 4,576              | 580              | 164                | 36             | 8                  | 1             | -                  | -                | 4,748              | 617               |
| <b>VII. OTHER</b>                                                                                               | <b>79</b>          | <b>526</b>       | <b>5</b>           | <b>22</b>      | <b>-</b>           | <b>-</b>      | <b>11</b>          | <b>551</b>       | <b>95</b>          | <b>1,098</b>      |
| <b>Total</b>                                                                                                    | <b>3,587,294</b>   | <b>2,076,318</b> | <b>371,939</b>     | <b>134,509</b> | <b>13,167</b>      | <b>38,018</b> | <b>135,983</b>     | <b>9,625,179</b> | <b>4,108,383</b>   | <b>11,874,024</b> |

Source: Statistics and Data Services Department, SBP

\* Sole Proprietorship Accounts and Partnerships have been reported in Male, Female and Both Males and Females Gender Categories

This Data is being published on quarterly basis w.e.f. December, 2023.

### 3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

End of Period: Million Rupees

| SECURITIES                                                               | 2024        |                  |                   |                  |                  |                   |
|--------------------------------------------------------------------------|-------------|------------------|-------------------|------------------|------------------|-------------------|
|                                                                          | Jun         |                  |                   | Sep <sup>1</sup> |                  |                   |
|                                                                          | All Banks   | Commercial Banks | Specialized Banks | All Banks        | Commercial Banks | Specialized Banks |
| <b>I. Gold, Bullion, Gold &amp; Silver ornaments and precious metals</b> | 98,586.3    | 98,586.3         | -                 | 95,298.0         | 95,298.0         | -                 |
| <b>II. Securities, Shares and Other Financial Instruments</b>            | 101,456.6   | 101,456.5        | 0.1               | 167,222.2        | 167,222.1        | 0.1               |
| <b>A. Quoted on the Stock Exchange:</b>                                  | 61,678.2    | 61,678.2         | -                 | 66,354.8         | 66,354.8         | -                 |
| 1. To Stock Brokers and Dealers:                                         | 31,602.9    | 31,602.9         | -                 | 36,665.9         | 36,665.9         | -                 |
| (a) Government and Other Trustee Securities                              | 2,497.2     | 2,497.2          | -                 | 2,448.4          | 2,448.4          | -                 |
| (b) Shares and Debentures                                                | 27,332.3    | 27,332.3         | -                 | 32,569.1         | 32,569.1         | -                 |
| (c) Participation Term Certificates                                      | -           | -                | -                 | -                | -                | -                 |
| (d) Others                                                               | 1,773.4     | 1,773.4          | -                 | 1,648.4          | 1,648.4          | -                 |
| 2. To Others:                                                            | 30,075.3    | 30,075.3         | -                 | 29,688.9         | 29,688.9         | -                 |
| (a) Government and Other Trustee Securities                              | 237.0       | 237.0            | -                 | 234.3            | 234.3            | -                 |
| (b) Shares and Debentures                                                | 20,264.6    | 20,264.6         | -                 | 19,654.6         | 19,654.6         | -                 |
| (c) Participation Term Certificates                                      | 8.0         | 8.0              | -                 | 8.0              | 8.0              | -                 |
| (d) Others                                                               | 9,565.7     | 9,565.7          | -                 | 9,792.0          | 9,792.0          | -                 |
| <b>B. Unquoted on the Stock Exchange:</b>                                | 39,778.5    | 39,778.3         | 0.1               | 100,867.4        | 100,867.3        | 0.1               |
| 1. To Stock Brokers and Dealers:                                         | 11,548.9    | 11,548.9         | -                 | 8,580.7          | 8,580.7          | -                 |
| (a) Government and Other Trustee Securities                              | -           | -                | -                 | -                | -                | -                 |
| (b) Shares and Debentures                                                | 11,544.7    | 11,544.7         | -                 | 8,497.4          | 8,497.4          | -                 |
| (c) Participation Term Certificates                                      | -           | -                | -                 | -                | -                | -                 |
| (d) Others                                                               | 4.2         | 4.2              | -                 | 83.3             | 83.3             | -                 |
| 2. To Others:                                                            | 28,229.6    | 28,229.5         | 0.1               | 92,286.7         | 92,286.6         | 0.1               |
| (a) Government and Other Trustee Securities                              | 7,182.9     | 7,182.8          | 0.1               | 78,745.1         | 78,745.0         | 0.1               |
| (b) Shares and Debentures                                                | 913.8       | 913.8            | -                 | 1,025.9          | 1,025.9          | -                 |
| (c) Participation Term Certificates                                      | -           | -                | -                 | -                | -                | -                 |
| (d) Others                                                               | 20,132.9    | 20,132.9         | -                 | 12,515.7         | 12,515.7         | -                 |
| <b>III. Merchandise</b>                                                  | 3,189,823.2 | 3,189,789.2      | 34.0              | 2,974,771.9      | 2,974,745.2      | 26.7              |
| <b>A. Food Items:</b>                                                    | 1,098,190.2 | 1,098,156.3      | 34.0              | 871,065.1        | 871,038.4        | 26.7              |
| 1. Wheat                                                                 | 448,326.7   | 448,326.7        | -                 | 310,635.5        | 310,635.5        | -                 |
| 2. Rice and Paddy                                                        | 101,860.5   | 101,860.5        | -                 | 93,652.8         | 93,652.8         | -                 |
| 3. Other Grains & Pulses:                                                | 22,534.7    | 22,500.8         | 34.0              | 25,235.2         | 25,208.6         | 26.7              |
| (a) Indigenous                                                           | 20,402.5    | 20,368.6         | 34.0              | 24,471.3         | 24,444.7         | 26.7              |
| (b) Imported                                                             | 2,132.2     | 2,132.2          | -                 | 763.9            | 763.9            | -                 |
| 4. Edible Oils:                                                          | 79,738.1    | 79,738.1         | -                 | 69,536.8         | 69,536.8         | -                 |
| (a) Indigenous                                                           | 75,009.5    | 75,009.5         | -                 | 67,089.4         | 67,089.4         | -                 |
| (b) Imported                                                             | 4,728.6     | 4,728.6          | -                 | 2,447.4          | 2,447.4          | -                 |
| 5. Sugar:                                                                | 356,422.7   | 356,422.7        | -                 | 286,838.9        | 286,838.9        | -                 |
| (a) Indigenous                                                           | 356,078.9   | 356,078.9        | -                 | 286,578.8        | 286,578.8        | -                 |
| (b) Imported                                                             | 343.8       | 343.8            | -                 | 260.1            | 260.1            | -                 |
| 6. Kariana And Spices                                                    | 1,126.9     | 1,126.9          | -                 | 1,074.5          | 1,074.5          | -                 |
| 7. Fish And Fish Preparations                                            | 353.5       | 353.5            | -                 | 621.8            | 621.8            | -                 |
| 8. Other Food Items:                                                     | 87,827.0    | 87,827.0         | -                 | 83,469.5         | 83,469.5         | -                 |
| (a) Indigenous                                                           | 86,992.4    | 86,992.4         | -                 | 82,628.2         | 82,628.2         | -                 |
| (b) Imported                                                             | 834.6       | 834.6            | -                 | 841.2            | 841.2            | -                 |
| <b>B. Raw Materials:</b>                                                 | 769,884.7   | 769,884.7        | -                 | 703,323.0        | 703,323.0        | -                 |
| 1. Cotton Raw:                                                           | 145,384.3   | 145,384.3        | -                 | 142,018.4        | 142,018.4        | -                 |
| (a) Indigenous                                                           | 126,446.8   | 126,446.8        | -                 | 123,974.8        | 123,974.8        | -                 |
| (b) Imported                                                             | 18,937.5    | 18,937.5         | -                 | 18,043.7         | 18,043.7         | -                 |
| 2. Synthetic Fibers:                                                     | 12,530.3    | 12,530.3         | -                 | 16,686.8         | 16,686.8         | -                 |
| (a) Indigenous                                                           | 11,246.7    | 11,246.7         | -                 | 15,700.5         | 15,700.5         | -                 |
| (b) Imported                                                             | 1,283.6     | 1,283.6          | -                 | 986.3            | 986.3            | -                 |
| 3. Fertilizers:                                                          | 60,927.8    | 60,927.8         | -                 | 59,173.5         | 59,173.5         | -                 |
| (a) Indigenous                                                           | 57,392.8    | 57,392.8         | -                 | 55,059.5         | 55,059.5         | -                 |
| (b) Imported                                                             | 3,535.0     | 3,535.0          | -                 | 4,114.0          | 4,114.0          | -                 |
| 4. Petroleum Crude:                                                      | 163,907.2   | 163,907.2        | -                 | 125,149.6        | 125,149.6        | -                 |
| (a) Indigenous                                                           | 122,816.1   | 122,816.1        | -                 | 106,943.4        | 106,943.4        | -                 |
| (b) Imported                                                             | 41,091.1    | 41,091.1         | -                 | 18,206.2         | 18,206.2         | -                 |
| 5. Iron and Steel:                                                       | 141,662.0   | 141,662.0        | -                 | 128,592.7        | 128,592.7        | -                 |
| (a) Indigenous                                                           | 98,553.1    | 98,553.1         | -                 | 85,145.5         | 85,145.5         | -                 |
| (b) Imported                                                             | 43,108.9    | 43,108.9         | -                 | 43,447.2         | 43,447.2         | -                 |
| 6. Wool & Goat Hair                                                      | 14.9        | 14.9             | -                 | 12.8             | 12.8             | -                 |
| 7. Hides & Skins                                                         | 5,272.6     | 5,272.6          | -                 | 6,057.4          | 6,057.4          | -                 |
| 8. Oil Seeds                                                             | 10,589.6    | 10,589.6         | -                 | 7,383.6          | 7,383.6          | -                 |
| 9. Pesticides & Insecticides:                                            | 5,565.3     | 5,565.3          | -                 | 6,607.9          | 6,607.9          | -                 |
| (a) Indigenous                                                           | 5,048.1     | 5,048.1          | -                 | 6,381.9          | 6,381.9          | -                 |
| (b) Imported                                                             | 517.2       | 517.2            | -                 | 226.0            | 226.0            | -                 |
| 10. Other Raw Materials:                                                 | 224,030.8   | 224,030.8        | -                 | 211,640.2        | 211,640.2        | -                 |
| (a) Indigenous                                                           | 189,829.7   | 189,829.7        | -                 | 183,248.4        | 183,248.4        | -                 |
| (b) Imported                                                             | 34,201.1    | 34,201.1         | -                 | 28,391.8         | 28,391.8         | -                 |

### 3.11 Classification of Scheduled Banks' Advances by Securities Pledged

All Banks

End of Period: Million Rupees

| SECURITIES                                       | 2024                |                     |                   |                     |                     |                   |
|--------------------------------------------------|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|
|                                                  | Jun                 |                     |                   | Sep <sup>a</sup>    |                     |                   |
|                                                  | All Banks           | Commercial Banks    | Specialized Banks | All Banks           | Commercial Banks    | Specialized Banks |
| <b>C. Finished/Manufactured Goods:</b>           | <b>1,321,748.2</b>  | <b>1,321,748.2</b>  | <b>-</b>          | <b>1,400,383.8</b>  | <b>1,400,383.8</b>  | <b>-</b>          |
| 1. Cotton Textiles:                              | 320,750.1           | 320,750.1           | -                 | 299,857.0           | 299,857.0           | -                 |
| (a) Indigenous                                   | 296,636.4           | 296,636.4           | -                 | 274,631.5           | 274,631.5           | -                 |
| (b) Imported                                     | 24,113.7            | 24,113.7            | -                 | 25,225.5            | 25,225.5            | -                 |
| 2. Cotton Yarn:                                  | 93,030.7            | 93,030.7            | -                 | 90,827.4            | 90,827.4            | -                 |
| (a) Indigenous                                   | 89,846.3            | 89,846.3            | -                 | 88,677.2            | 88,677.2            | -                 |
| (b) Imported                                     | 3,184.4             | 3,184.4             | -                 | 2,150.1             | 2,150.1             | -                 |
| 3. Other Textiles:                               | 231,673.7           | 231,673.7           | -                 | 266,398.2           | 266,398.2           | -                 |
| (a) Indigenous                                   | 226,120.9           | 226,120.9           | -                 | 262,150.7           | 262,150.7           | -                 |
| (b) Imported                                     | 5,552.8             | 5,552.8             | -                 | 4,247.6             | 4,247.6             | -                 |
| 4. Machinery:                                    | 54,792.6            | 54,792.6            | -                 | 51,200.5            | 51,200.5            | -                 |
| (a) Indigenous                                   | 34,016.7            | 34,016.7            | -                 | 29,375.5            | 29,375.5            | -                 |
| (b) Imported                                     | 20,775.9            | 20,775.9            | -                 | 21,825.0            | 21,825.0            | -                 |
| 5. Handloom Products                             | 52.3                | 52.3                | -                 | -                   | -                   | -                 |
| 6. Carpets & Rugs                                | 495.1               | 495.1               | -                 | 229.7               | 229.7               | -                 |
| 7. Readymade Garments                            | 71,929.8            | 71,929.8            | -                 | 73,735.7            | 73,735.7            | -                 |
| 8. Cement and Cement Products:                   | 110,357.9           | 110,357.9           | -                 | 106,064.4           | 106,064.4           | -                 |
| (a) Indigenous                                   | 109,293.2           | 109,293.2           | -                 | 105,186.5           | 105,186.5           | -                 |
| (b) Imported                                     | 1,064.7             | 1,064.7             | -                 | 877.9               | 877.9               | -                 |
| 9. Sports Goods                                  | 1,249.7             | 1,249.7             | -                 | 1,514.5             | 1,514.5             | -                 |
| 10. Surgical Instruments                         | 6,084.8             | 6,084.8             | -                 | 5,249.5             | 5,249.5             | -                 |
| 11. Chemicals & Dyes                             | 61,627.8            | 61,627.8            | -                 | 64,668.1            | 64,668.1            | -                 |
| 12. Other Finished Goods:                        | 369,703.8           | 369,703.8           | -                 | 440,638.9           | 440,638.9           | -                 |
| (a) Indigenous                                   | 355,672.8           | 355,672.8           | -                 | 428,929.1           | 428,929.1           | -                 |
| (b) Imported                                     | 14,031.0            | 14,031.0            | -                 | 11,709.7            | 11,709.7            | -                 |
| <b>IV. Fixed Assets Including Machinery</b>      | <b>2,071,948.2</b>  | <b>2,071,048.3</b>  | <b>899.9</b>      | <b>2,055,072.1</b>  | <b>2,054,187.1</b>  | <b>885.0</b>      |
| A. Transport Equipments                          | 769,309.0           | 768,694.5           | 614.4             | 765,775.4           | 765,141.5           | 633.9             |
| B. Furniture & Fixtures                          | 13,202.0            | 13,202.0            | -                 | 9,938.7             | 9,938.7             | -                 |
| C. Office Equipments                             | 40,167.6            | 40,167.6            | -                 | 44,640.3            | 44,640.3            | -                 |
| D. Other Machinery & Equipments                  | 1,249,269.6         | 1,248,984.2         | 285.5             | 1,234,717.7         | 1,234,466.6         | 251.0             |
| <b>V. Real Estate</b>                            | <b>1,748,718.0</b>  | <b>1,619,836.1</b>  | <b>128,881.9</b>  | <b>1,760,085.0</b>  | <b>1,629,305.8</b>  | <b>130,779.3</b>  |
| <b>A. Land</b>                                   | <b>595,504.1</b>    | <b>467,465.7</b>    | <b>128,038.4</b>  | <b>597,545.1</b>    | <b>467,548.4</b>    | <b>129,996.7</b>  |
| 1. Residential                                   | 258,378.1           | 257,544.4           | 833.7             | 223,038.5           | 222,170.8           | 867.8             |
| (a) House                                        | 254,294.4           | 253,460.7           | 833.7             | 216,744.3           | 215,876.5           | 867.8             |
| (b) Flat                                         | 4,083.7             | 4,083.7             | -                 | 6,294.3             | 6,294.3             | -                 |
| 2. Non-Residential                               | 337,126.0           | 209,921.3           | 127,204.7         | 374,506.6           | 245,377.6           | 129,128.9         |
| (a) Commercial                                   | 109,668.7           | 109,668.7           | -                 | 126,579.6           | 126,579.6           | -                 |
| (b) Industrial                                   | 33,018.5            | 33,018.5            | -                 | 28,765.8            | 28,765.8            | -                 |
| c) Agriculture                                   | 184,612.1           | 57,407.4            | 127,204.7         | 180,309.4           | 51,180.4            | 129,128.9         |
| (c) Others                                       | 9,826.8             | 9,826.8             | -                 | 38,851.9            | 38,851.9            | -                 |
| <b>B. Buildings:</b>                             | <b>1,153,213.9</b>  | <b>1,152,370.4</b>  | <b>843.5</b>      | <b>1,162,539.9</b>  | <b>1,161,757.4</b>  | <b>782.6</b>      |
| 1. Residential                                   | 692,363.4           | 691,958.9           | 404.5             | 710,072.6           | 709,683.1           | 389.5             |
| (a) House                                        | 603,545.4           | 603,141.0           | 404.5             | 562,694.9           | 562,305.4           | 389.5             |
| (b) Flat                                         | 88,817.9            | 88,817.9            | -                 | 147,377.6           | 147,377.6           | -                 |
| 2. Non-Residential                               | 460,850.6           | 460,411.5           | 439.1             | 452,467.4           | 452,074.3           | 393.1             |
| (a) Commercial                                   | 230,363.0           | 230,028.2           | 334.8             | 234,906.9           | 234,606.9           | 300.0             |
| (b) Industrial                                   | 167,105.6           | 167,010.8           | 94.9              | 159,117.7           | 159,032.6           | 85.1              |
| c) Agriculture                                   | 40,317.0            | 40,307.6            | 9.4               | 34,596.3            | 34,588.4            | 7.9               |
| (c) Others                                       | 23,065.0            | 23,065.0            | -                 | 23,846.5            | 23,846.5            | -                 |
| <b>VI. Fixed Deposits and Insurance Policies</b> | <b>496,599.3</b>    | <b>496,599.3</b>    | <b>-</b>          | <b>595,739.8</b>    | <b>595,739.8</b>    | <b>-</b>          |
| <b>A. Bank Deposits</b>                          | <b>495,698.5</b>    | <b>495,698.5</b>    | <b>-</b>          | <b>595,327.9</b>    | <b>595,327.9</b>    | <b>-</b>          |
| 1. Security Deposits                             | 58,215.5            | 58,215.5            | -                 | 81,271.2            | 81,271.2            | -                 |
| 2. Term Deposits (TDRs)                          | 393,157.3           | 393,157.3           | -                 | 411,859.5           | 411,859.5           | -                 |
| 3. Other Deposits                                | 44,325.8            | 44,325.8            | -                 | 102,197.1           | 102,197.1           | -                 |
| <b>B. Insurance Policies</b>                     | <b>900.8</b>        | <b>900.8</b>        | <b>-</b>          | <b>411.9</b>        | <b>411.9</b>        | <b>-</b>          |
| <b>VII. Others</b>                               | <b>4,118,768.9</b>  | <b>4,118,153.7</b>  | <b>615.2</b>      | <b>3,970,956.0</b>  | <b>3,970,350.7</b>  | <b>605.3</b>      |
| <b>A. Other Secured Advances</b>                 | <b>1,684,922.5</b>  | <b>1,684,312.4</b>  | <b>610.2</b>      | <b>1,613,463.7</b>  | <b>1,612,863.3</b>  | <b>600.4</b>      |
| 1. Receivables                                   | 166,245.5           | 166,095.5           | 149.9             | 76,251.6            | 76,101.7            | 149.9             |
| 2. Employees Benefits                            | 1,371.9             | 1,110.2             | 261.7             | 1,493.6             | 1,241.7             | 251.9             |
| 3. Others                                        | 1,517,305.2         | 1,517,106.6         | 198.6             | 1,535,718.5         | 1,535,519.9         | 198.6             |
| <b>B. Advances Secured by Guarantee(s)</b>       | <b>2,433,846.4</b>  | <b>2,433,841.4</b>  | <b>5.0</b>        | <b>2,357,492.3</b>  | <b>2,357,487.4</b>  | <b>4.9</b>        |
| 1. Institutional Guarantee(s)                    | 2,199,194.6         | 2,199,194.6         | -                 | 2,057,724.4         | 2,057,724.4         | -                 |
| 2. Individual Guarantee(s)                       | 234,651.8           | 234,646.7           | 5.0               | 299,767.9           | 299,763.0           | 4.9               |
| <b>VIII. Unsecured Advances</b>                  | <b>243,710.1</b>    | <b>235,969.0</b>    | <b>7,741.1</b>    | <b>254,879.3</b>    | <b>247,567.4</b>    | <b>7,311.8</b>    |
| 1. Credit Cards                                  | 122,224.1           | 122,224.1           | -                 | 131,636.2           | 131,636.2           | -                 |
| 2. Personal Loan                                 | 105,364.2           | 105,364.2           | -                 | 107,629.7           | 107,629.7           | -                 |
| 3. Others                                        | 16,121.8            | 8,380.6             | 7,741.1           | 15,613.3            | 8,301.5             | 7,311.8           |
| <b>TOTAL:</b>                                    | <b>12,069,610.7</b> | <b>11,931,438.5</b> | <b>138,172.2</b>  | <b>11,874,024.3</b> | <b>11,734,416.1</b> | <b>139,608.2</b>  |

Source: Statistics and Data Services Department, SBP

Note: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.11.1 Advances Classified by Securities and Gender

#### All Banks

As on 30<sup>th</sup> September, 2024

Million Rupees

| Security                                    | Males           |         | Females         |        | Both Males and Females |        | Others          |           | Total           |           |
|---------------------------------------------|-----------------|---------|-----------------|--------|------------------------|--------|-----------------|-----------|-----------------|-----------|
|                                             | No. of Accounts | Amount  | No. of Accounts | Amount | No. of Accounts        | Amount | No. of Accounts | Amount    | No. of Accounts | Amount    |
| <b>I. Gold, Bullion, Gold &amp; Silver</b>  |                 |         |                 |        |                        |        |                 |           |                 |           |
| <b>Ornaments and Precious Metals</b>        | 227,568         | 83,245  | 11,595          | 5,324  | 8,501                  | 5,851  | 31              | 878       | 247,695         | 95,298    |
| <b>II. Securities, Shares and Other</b>     |                 |         |                 |        |                        |        |                 |           |                 |           |
| <b>Financial Instruments:</b>               | 364             | 8,140   | 19              | 130    | 2                      | 85     | 528             | 158,868   | 913             | 167,222   |
| A. Quoted on the Stock Exchange:            | 220             | 6,722   | 12              | 110    | 1                      | 77     | 378             | 59,446    | 611             | 66,355    |
| 1. To Stock Brokers and Dealers:            | 138             | 3,674   | 4               | 46     | -                      | -      | 234             | 32,945    | 376             | 36,666    |
| (a) Government and Other Trustee Securities | 115             | 110     | 3               | 3      | -                      | -      | 18              | 2,336     | 136             | 2,448     |
| (b) Shares and Debentures                   | 22              | 3,564   | 1               | 43     | -                      | -      | 214             | 28,961    | 237             | 32,569    |
| (c) Participation Term Certificates         | -               | -       | -               | -      | -                      | -      | -               | -         | -               | -         |
| (d) Others                                  | 1               | -       | -               | -      | -                      | -      | 2               | 1,648     | 3               | 1,648     |
| 2. To Others:                               | 82              | 3,047   | 8               | 64     | 1                      | 77     | 144             | 26,500    | 235             | 29,689    |
| (a) Government and Other Trustee Securities | 4               | 7       | -               | -      | -                      | -      | 8               | 227       | 12              | 234       |
| (b) Shares and Debentures                   | 61              | 3,023   | 8               | 64     | 1                      | 77     | 122             | 16,490    | 192             | 19,655    |
| (c) Participation Term Certificates         | 2               | 8       | -               | -      | -                      | -      | -               | -         | 2               | 8         |
| (d) Others                                  | 15              | 9       | -               | -      | -                      | -      | 14              | 9,783     | 29              | 9,792     |
| B. Unquoted on the Stock Exchange:          | 144             | 1,418   | 7               | 20     | 1                      | 8      | 150             | 99,422    | 302             | 100,867   |
| 1. To Stock Brokers and Dealers:            | 80              | 285     | 1               | 17     | -                      | -      | 100             | 8,279     | 181             | 8,581     |
| (a) Government and Other Trustee Securities | -               | -       | -               | -      | -                      | -      | -               | -         | -               | -         |
| (b) Shares and Debentures                   | 78              | 284     | 1               | 17     | -                      | -      | 97              | 8,196     | 176             | 8,497     |
| (c) Participation Term Certificates         | -               | -       | -               | -      | -                      | -      | -               | -         | -               | -         |
| (d) Others                                  | 2               | 1       | -               | -      | -                      | -      | 3               | 83        | 5               | 83        |
| 2. To Others:                               | 64              | 1,133   | 6               | 3      | 1                      | 8      | 50              | 91,143    | 121             | 92,287    |
| (a) Government and Other Trustee Securities | 52              | 1,109   | 6               | 3      | 1                      | 8      | 12              | 77,626    | 71              | 78,745    |
| (b) Shares and Debentures                   | 2               | 20      | -               | -      | -                      | -      | 8               | 1,006     | 10              | 1,026     |
| (c) Participation Term Certificates         | -               | -       | -               | -      | -                      | -      | -               | -         | -               | -         |
| (d) Others                                  | 10              | 4       | -               | -      | -                      | -      | 30              | 12,511    | 40              | 12,516    |
| <b>III. Merchandise</b>                     | 28,860          | 249,449 | 778             | 3,519  | 230                    | 5,557  | 38,113          | 2,716,248 | 67,981          | 2,974,772 |
| A. Food Items:                              | 9,367           | 43,185  | 486             | 1,190  | 12                     | 131    | 8,704           | 826,558   | 18,569          | 871,065   |
| 1. Wheat                                    | 6,575           | 10,443  | 391             | 311    | 2                      | 88     | 1,450           | 299,794   | 8,418           | 310,636   |
| 2. Rice and Paddy                           | 877             | 20,386  | 16              | 447    | -                      | -      | 1,880           | 72,820    | 2,773           | 93,653    |
| 3. Other Grains & Pulses:                   | 326             | 714     | 26              | 122    | -                      | -      | 396             | 24,400    | 748             | 25,235    |
| (a) Indigenous                              | 322             | 679     | 21              | 19     | -                      | -      | 387             | 23,774    | 730             | 24,471    |
| (b) Imported                                | 4               | 35      | 5               | 103    | -                      | -      | 9               | 626       | 18              | 764       |
| 4. Edible Oils:                             | 197             | 806     | 2               | 4      | 1                      | 0      | 1,233           | 68,726    | 1,433           | 69,537    |
| (a) Indigenous                              | 189             | 758     | 2               | 4      | 1                      | 0      | 1,178           | 66,327    | 1,370           | 67,089    |
| (b) Imported                                | 8               | 49      | -               | -      | -                      | -      | 55              | 2,399     | 63              | 2,447     |
| 5. Sugar:                                   | 160             | 3,987   | -               | -      | -                      | -      | 1,405           | 282,852   | 1,565           | 286,839   |
| (a) Indigenous                              | 160             | 3,987   | -               | -      | -                      | -      | 1,402           | 282,592   | 1,562           | 286,579   |
| (b) Imported                                | -               | -       | -               | -      | -                      | -      | 3               | 260       | 3               | 260       |
| 6. Kariana And Spices                       | 71              | 90      | 1               | 0      | -                      | -      | 73              | 984       | 145             | 1,075     |
| 7. Fish And Fish Preparations               | 2               | 2       | -               | -      | -                      | -      | 13              | 619       | 15              | 622       |
| 8. Other Food Items:                        | 1,159           | 6,757   | 50              | 306    | 9                      | 43     | 2,254           | 76,363    | 3,472           | 83,469    |
| (a) Indigenous                              | 1,159           | 6,757   | 50              | 306    | 9                      | 43     | 2,207           | 75,522    | 3,425           | 82,628    |
| (b) Imported                                | -               | -       | -               | -      | -                      | -      | 47              | 841       | 47              | 841       |
| B. Raw Materials:                           | 13,707          | 101,609 | 61              | 1,146  | 23                     | 402    | 8,664           | 600,166   | 22,455          | 703,323   |
| 1. Cotton Raw:                              | 11,971          | 16,813  | 27              | 27     | -                      | -      | 2,126           | 125,179   | 14,124          | 142,018   |
| (a) Indigenous                              | 340             | 12,572  | 24              | 25     | -                      | -      | 2,019           | 111,377   | 2,383           | 123,975   |
| (b) Imported                                | 11,631          | 4,241   | 3               | 1      | -                      | -      | 107             | 13,801    | 11,741          | 18,044    |
| 2. Synthetic Fibers:                        | 5               | 73      | -               | -      | -                      | -      | 125             | 16,614    | 130             | 16,687    |
| (a) Indigenous                              | 5               | 73      | -               | -      | -                      | -      | 78              | 15,628    | 83              | 15,701    |
| (b) Imported                                | -               | -       | -               | -      | -                      | -      | 47              | 986       | 47              | 986       |
| 3. Fertilizers:                             | 645             | 3,983   | 1               | 0      | 14                     | 110    | 462             | 55,080    | 1,122           | 59,174    |
| (a) Indigenous                              | 641             | 3,951   | 1               | 0      | 14                     | 110    | 454             | 50,998    | 1,110           | 55,059    |
| (b) Imported                                | 4               | 32      | -               | -      | -                      | -      | 8               | 4,082     | 12              | 4,114     |
| 4. Petroleum Crude:                         | 64              | 42,417  | -               | -      | 2                      | 21     | 1,395           | 82,712    | 1,461           | 125,150   |
| (a) Indigenous                              | 43              | 41,864  | -               | -      | 2                      | 21     | 1,319           | 65,058    | 1,364           | 106,943   |
| (b) Imported                                | 21              | 552     | -               | -      | -                      | -      | 76              | 17,654    | 97              | 18,206    |
| 5. Iron and Steel:                          | 199             | 6,555   | 7               | 1,092  | 7                      | 271    | 2,075           | 120,674   | 2,288           | 128,593   |
| (a) Indigenous                              | 145             | 2,183   | 7               | 1,092  | 2                      | -      | 1,621           | 81,870    | 1,775           | 85,145    |
| (b) Imported                                | 54              | 4,371   | -               | -      | 5                      | 271    | 454             | 38,804    | 513             | 43,447    |
| 6. Wool & Goat Hair                         | 1               | 13      | -               | -      | -                      | -      | 1               | -         | 2               | 13        |
| 7. Hides & Skins                            | 10              | 19      | -               | -      | -                      | -      | 114             | 6,039     | 124             | 6,057     |
| 8. Oil Seeds                                | 14              | 298     | 2               | 6      | -                      | -      | 259             | 7,080     | 275             | 7,384     |
| 9. Pesticides & Insecticides:               | 20              | 150     | -               | -      | -                      | -      | 425             | 6,458     | 445             | 6,608     |
| (a) Indigenous                              | 20              | 150     | -               | -      | -                      | -      | 418             | 6,232     | 438             | 6,382     |
| (b) Imported                                | -               | -       | -               | -      | -                      | -      | 7               | 226       | 7               | 226       |
| 10. Other Raw Materials:                    | 778             | 31,288  | 24              | 21     | -                      | -      | 1,682           | 180,331   | 2,484           | 211,640   |
| (a) Indigenous                              | 768             | 31,288  | 24              | 21     | -                      | -      | 1,428           | 151,939   | 2,220           | 183,248   |
| (b) Imported                                | 10              | 0       | -               | -      | -                      | -      | 254             | 28,391    | 264             | 28,392    |

### 3.11.1 Advances Classified by Securities and Gender

#### All Banks

As on 30<sup>th</sup> September, 2024

| Security                                  | Million Rupees     |                  |                    |                |                    |               |                    |                  |                    |                   |
|-------------------------------------------|--------------------|------------------|--------------------|----------------|--------------------|---------------|--------------------|------------------|--------------------|-------------------|
|                                           | Males              |                  | Females            |                | Both Males and     |               | Others             |                  | Total              |                   |
|                                           | No. of<br>Accounts | Amount           | No. of<br>Accounts | Amount         | No. of<br>Accounts | Amount        | No. of<br>Accounts | Amount           | No. of<br>Accounts | Amount            |
| C. Finished/Manufactured Goods:           | 5,786              | 104,655          | 231                | 1,182          | 195                | 5,023         | 20,745             | 1,289,524        | 26,957             | 1,400,384         |
| 1. Cotton Textiles:                       | 756                | 36,024           | 19                 | 103            | 8                  | 409           | 4,340              | 263,321          | 5,123              | 299,857           |
| (a) Indigenous                            | 708                | 27,053           | 19                 | 103            | 8                  | 409           | 4,175              | 247,067          | 4,910              | 274,631           |
| (b) Imported                              | 48                 | 8,972            | -                  | -              | -                  | -             | 165                | 16,254           | 213                | 25,226            |
| 2. Cotton Yarn:                           | 398                | 1,043            | 2                  | 4              | -                  | -             | 1,681              | 89,780           | 2,081              | 90,827            |
| (a) Indigenous                            | 398                | 1,043            | 2                  | 4              | -                  | -             | 1,666              | 87,630           | 2,066              | 88,677            |
| (b) Imported                              | -                  | -                | -                  | -              | -                  | -             | 15                 | 2,150            | 15                 | 2,150             |
| 3. Other Textiles:                        | 364                | 19,433           | 23                 | 185            | 37                 | 1,613         | 3,147              | 245,168          | 3,571              | 266,398           |
| (a) Indigenous                            | 363                | 19,433           | 22                 | 185            | 37                 | 1,613         | 3,136              | 240,921          | 3,558              | 262,151           |
| (b) Imported                              | 1                  | 0                | 1                  | 0              | -                  | -             | 11                 | 4,247            | 13                 | 4,248             |
| 4. Machinery:                             | 164                | 898              | 9                  | 3              | -                  | -             | 864                | 50,299           | 1,037              | 51,201            |
| (a) Indigenous                            | 154                | 234              | 9                  | 3              | -                  | -             | 419                | 29,139           | 582                | 29,375            |
| (b) Imported                              | 10                 | 665              | -                  | -              | -                  | -             | 445                | 21,160           | 455                | 21,825            |
| 5. Handloom Products                      | -                  | -                | -                  | -              | -                  | -             | -                  | -                | -                  | -                 |
| 6. Carpets & Rugs                         | 4                  | 4                | -                  | -              | -                  | -             | 15                 | 226              | 19                 | 230               |
| 7. Readymade Garments                     | 177                | 18,103           | 3                  | 13             | 2                  | 916           | 1,041              | 54,704           | 1,223              | 73,736            |
| 8. Cement and Cement Products:            | 19                 | 55               | 1                  | 1              | -                  | -             | 564                | 106,009          | 584                | 106,064           |
| (a) Indigenous                            | 18                 | 53               | 1                  | 1              | -                  | -             | 562                | 105,133          | 581                | 105,187           |
| (b) Imported                              | 1                  | 2                | -                  | -              | -                  | -             | 2                  | 876              | 3                  | 878               |
| 9. Sports Goods                           | 8                  | 3                | -                  | -              | -                  | -             | 69                 | 1,511            | 77                 | 1,514             |
| 10. Surgical Instruments                  | 50                 | 1,510            | 1                  | 20             | 1                  | 3             | 93                 | 3,716            | 145                | 5,250             |
| 11. Chemicals & Dyes                      | 188                | 2,505            | 19                 | 12             | -                  | -             | 1,386              | 62,152           | 1,593              | 64,668            |
| 12. Other Finished Goods:                 | 3,658              | 25,077           | 154                | 842            | 147                | 2,082         | 7,545              | 412,638          | 11,504             | 440,639           |
| (a) Indigenous                            | 3,615              | 24,713           | 152                | 816            | 147                | 2,082         | 7,260              | 401,317          | 11,174             | 428,929           |
| (b) Imported                              | 43                 | 364              | 2                  | 25             | -                  | -             | 285                | 11,320           | 330                | 11,710            |
| IV. Fixed Assets Including Machinery      | 311,514            | 363,264          | 35,946             | 40,407         | 230                | 490           | 30,706             | 1,651,272        | 378,396            | 2,055,072         |
| A. Transport Equipments                   | 304,657            | 346,806          | 34,932             | 39,253         | 219                | 470           | 21,754             | 379,245          | 361,562            | 765,775           |
| B. Furniture & Fixtures                   | 225                | 194              | 17                 | 4              | 1                  | 0             | 216                | 9,740            | 459                | 9,939             |
| C. Office Equipments                      | 26                 | 78               | -                  | -              | -                  | -             | 325                | 44,562           | 351                | 44,640            |
| D. Other Machinery & Equipments           | 6,606              | 16,185           | 997                | 789            | 10                 | 19            | 8,411              | 1,217,725        | 16,024             | 1,234,718         |
| V. Real Estate                            | 530,932            | 794,153          | 28,351             | 48,945         | 3,473              | 24,620        | 19,612             | 892,367          | 582,368            | 1,760,085         |
| A. Land                                   | 417,826            | 274,151          | 19,562             | 10,585         | 740                | 1,408         | 9,816              | 311,400          | 447,944            | 597,545           |
| 1. Residential                            | 13,124             | 48,350           | 711                | 1,878          | 493                | 876           | 3,638              | 171,935          | 17,966             | 223,039           |
| (a) House                                 | 11,936             | 44,922           | 630                | 1,633          | 351                | 651           | 3,575              | 169,539          | 16,492             | 216,744           |
| (b) Flat                                  | 1,188              | 3,428            | 81                 | 245            | 142                | 225           | 63                 | 2,397            | 1,474              | 6,294             |
| 2. Non-Residential                        | 404,702            | 225,802          | 18,851             | 8,708          | 247                | 532           | 6,178              | 139,465          | 429,978            | 374,507           |
| (a) Commercial                            | 1,552              | 30,388           | 40                 | 184            | 4                  | 21            | 4,844              | 95,986           | 6,440              | 126,580           |
| (b) Industrial                            | 46                 | 487              | -                  | -              | -                  | -             | 593                | 28,279           | 639                | 28,766            |
| c) Agriculture                            | 402,397            | 164,325          | 18,803             | 8,458          | 241                | 501           | 393                | 7,025            | 421,834            | 180,309           |
| d) Other                                  | 707                | 30,602           | 8                  | 66             | 2                  | 9             | 348                | 8,174            | 1,065              | 38,852            |
| B. Buildings:                             | 113,106            | 520,001          | 8,789              | 38,360         | 2,733              | 23,213        | 9,796              | 580,966          | 134,424            | 1,162,540         |
| 1. Residential                            | 106,940            | 443,392          | 8,651              | 37,142         | 2,513              | 17,466        | 3,847              | 212,073          | 121,951            | 710,073           |
| (a) House                                 | 57,490             | 313,980          | 7,680              | 32,176         | 1,509              | 9,662         | 3,596              | 206,876          | 70,275             | 562,695           |
| (b) Flat                                  | 49,450             | 129,412          | 971                | 4,966          | 1,004              | 7,803         | 251                | 5,197            | 51,676             | 147,378           |
| 2. Non-Residential                        | 6,166              | 76,609           | 138                | 1,217          | 220                | 5,747         | 5,949              | 368,894          | 12,473             | 452,467           |
| (a) Commercial                            | 3,276              | 54,345           | 78                 | 886            | 185                | 5,483         | 2,412              | 174,193          | 5,951              | 234,907           |
| (b) Industrial                            | 585                | 6,175            | 19                 | 125            | 31                 | 226           | 2,756              | 152,591          | 3,391              | 159,118           |
| c) Agriculture                            | 2,065              | 12,612           | 32                 | 36             | 3                  | 37            | 531                | 21,911           | 2,631              | 34,596            |
| d) Other                                  | 240                | 3,477            | 9                  | 171            | 1                  | 1             | 250                | 20,198           | 500                | 23,847            |
| VI. Fixed Deposits and Insurance Policies | 15,067             | 36,602           | 1,246              | 1,181          | 38                 | 869           | 9,170              | 557,089          | 25,521             | 595,740           |
| A. Bank Deposits                          | 15,060             | 36,584           | 1,246              | 1,181          | 38                 | 869           | 9,128              | 556,694          | 25,472             | 595,328           |
| 1. Security Deposits                      | 1,851              | 2,252            | 269                | 289            | 12                 | 55            | 439                | 78,676           | 2,571              | 81,271            |
| 2. Term Deposits (TDRs)                   | 10,238             | 30,610           | 582                | 503            | 4                  | 568           | 8,268              | 380,179          | 19,092             | 411,860           |
| 3. Other Deposits                         | 2,971              | 3,723            | 395                | 389            | 22                 | 246           | 421                | 97,839           | 3,809              | 102,197           |
| B. Insurance Policies                     | 7                  | 17               | -                  | -              | -                  | -             | 42                 | 395              | 49                 | 412               |
| VII. Others                               | 373,760            | 316,673          | 27,845             | 11,405         | 49                 | 404           | 31,782             | 3,642,474        | 433,436            | 3,970,956         |
| A. Other Secured Advances                 | 102,015            | 85,127           | 4,928              | 5,418          | 28                 | 153           | 26,718             | 1,522,766        | 133,689            | 1,613,464         |
| 1. Receivables                            | 905                | 992              | 65                 | 37             | -                  | -             | 370                | 75,223           | 1,340              | 76,252            |
| 2. Employees Benefits                     | 6,038              | 1,315            | 1,013              | 179            | -                  | -             | -                  | -                | 7,051              | 1,494             |
| 3. Others                                 | 95,072             | 82,821           | 3,850              | 5,202          | 28                 | 153           | 26,348             | 1,447,543        | 125,298            | 1,535,718         |
| B. Advances Secured by Guarantee(s)       | 271,745            | 231,546          | 22,917             | 5,987          | 21                 | 251           | 5,064              | 2,119,708        | 299,747            | 2,357,492         |
| 1. Institutional Guarantee(s)             | 3,491              | 37,679           | 12                 | 7              | -                  | -             | 2,228              | 2,020,038        | 5,731              | 2,057,724         |
| 2. Individual Guarantee(s)                | 268,254            | 193,867          | 22,905             | 5,980          | 21                 | 251           | 2,836              | 99,670           | 294,016            | 299,768           |
| VIII. Unsecured Advances                  | 2,099,229          | 224,793          | 266,159            | 23,960         | 644                | 142           | 6,041              | 5,984            | 2,372,073          | 254,879           |
| 1. Credit Cards                           | 1,599,230          | 119,870          | 192,158            | 11,513         | -                  | -             | 260                | 253              | 1,791,648          | 131,636           |
| 2. Personal Loan                          | 454,257            | 95,615           | 71,172             | 12,015         | -                  | -             | -                  | -                | 525,429            | 107,630           |
| 3. Others                                 | 45,742             | 9,307            | 2,829              | 433            | 644                | 142           | 5,781              | 5,731            | 54,996             | 15,613            |
| IX. Bills                                 | -                  | -                | -                  | -              | -                  | -             | -                  | -                | -                  | -                 |
| 1. Inland Bills                           | -                  | -                | -                  | -              | -                  | -             | -                  | -                | -                  | -                 |
| 2. Import Bills                           | -                  | -                | -                  | -              | -                  | -             | -                  | -                | -                  | -                 |
| 3. Foreign Bills                          | -                  | -                | -                  | -              | -                  | -             | -                  | -                | -                  | -                 |
| <b>Total</b>                              | <b>3,587,294</b>   | <b>2,076,318</b> | <b>371,939</b>     | <b>134,509</b> | <b>13,167</b>      | <b>38,018</b> | <b>135,983</b>     | <b>9,625,179</b> | <b>4,108,383</b>   | <b>11,874,024</b> |

This Data is being published on quarterly basis w.e.f. December, 2023.

### 3.12 Classification of Scheduled Banks' Advances by Rates of Margin

End period: Million Rupees

| RATES OF MARGIN<br>(%) | 2023             |                     |                  |                     | 2024             |                     |                  |                     |                  |                     |
|------------------------|------------------|---------------------|------------------|---------------------|------------------|---------------------|------------------|---------------------|------------------|---------------------|
|                        | Sep              |                     | Dec              |                     | Mar              |                     | Jun              |                     | Sep <sup>a</sup> |                     |
|                        | No. of A/Cs.     | Amount              | No. of A/Cs.     | Amount              | No. of A/Cs.     | Amount              | No. of A/Cs.     | Amount              | No. of A/Cs.     | Amount              |
| 0                      | 3,294,410        | 4,552,309.6         | 2,934,463        | 5,180,397.2         | 2,936,576        | 5,044,755.8         | 2,997,119        | 5,343,386.6         | 3,151,294        | 5,470,354.1         |
| 5                      | 58,335           | 189,820.1           | 55,767           | 153,720.5           | 57,918           | 155,009.0           | 55,289           | 173,993.9           | 56,386           | 172,899.3           |
| 10                     | 105,610          | 917,131.5           | 104,288          | 715,385.6           | 102,620          | 755,036.5           | 99,495           | 682,200.1           | 94,615           | 655,298.5           |
| 15                     | 45,306           | 796,301.7           | 40,077           | 431,951.8           | 40,674           | 462,070.9           | 41,377           | 541,896.1           | 32,637           | 450,315.7           |
| 20                     | 453,539          | 1,096,572.9         | 441,444          | 1,212,984.7         | 438,221          | 1,197,925.6         | 417,271          | 1,268,853.7         | 395,280          | 1,266,236.1         |
| 25                     | 122,531          | 2,279,456.7         | 124,891          | 2,723,650.6         | 127,456          | 2,434,601.4         | 125,611          | 2,489,682.1         | 122,683          | 2,430,324.6         |
| 30                     | 57,518           | 468,469.3           | 61,518           | 404,736.1           | 62,154           | 426,735.2           | 61,808           | 385,332.1           | 61,951           | 445,231.0           |
| 33.33                  | 597              | 10,143.1            | 518              | 14,393.7            | 509              | 10,235.6            | 786              | 16,091.8            | 476              | 7,574.0             |
| 35                     | 13,357           | 188,729.1           | 15,746           | 198,375.3           | 15,906           | 198,726.7           | 18,105           | 187,398.8           | 17,804           | 168,763.0           |
| 40                     | 38,042           | 189,337.3           | 39,633           | 207,706.6           | 39,452           | 210,750.8           | 40,603           | 178,359.6           | 40,401           | 203,407.3           |
| 45                     | 7,702            | 111,423.7           | 8,457            | 87,187.9            | 8,077            | 84,902.2            | 8,866            | 98,467.5            | 8,534            | 92,161.2            |
| 50                     | 134,209          | 380,070.4           | 141,693          | 387,671.3           | 141,998          | 354,087.3           | 144,838          | 410,735.1           | 91,027           | 258,660.2           |
| 55                     | 4,961            | 36,161.2            | 5,051            | 41,116.5            | 4,704            | 38,204.2            | 6,590            | 52,736.7            | 6,065            | 41,572.3            |
| 60                     | 5,307            | 61,587.1            | 5,342            | 59,414.0            | 5,241            | 59,380.9            | 6,886            | 63,656.0            | 6,703            | 59,293.5            |
| 65                     | 4,007            | 39,280.8            | 4,117            | 40,299.2            | 4,145            | 47,385.1            | 5,757            | 63,131.1            | 5,695            | 41,418.3            |
| 70                     | 3,137            | 25,592.6            | 3,422            | 21,792.9            | 3,392            | 20,834.6            | 3,403            | 17,437.9            | 3,147            | 23,555.7            |
| 75                     | 3,215            | 21,692.7            | 3,116            | 18,907.1            | 3,193            | 23,242.8            | 3,250            | 19,124.0            | 3,058            | 20,259.9            |
| 80                     | 3,095            | 22,100.9            | 3,130            | 22,445.2            | 2,941            | 23,979.9            | 2,874            | 23,759.7            | 3,022            | 23,739.8            |
| 85                     | 2,666            | 15,204.0            | 2,573            | 15,164.9            | 2,345            | 11,771.4            | 1,941            | 14,183.4            | 1,782            | 11,596.2            |
| 90                     | 3,198            | 12,788.3            | 3,130            | 17,490.5            | 2,581            | 14,818.0            | 2,443            | 16,682.3            | 2,176            | 12,116.7            |
| 95                     | 2,920            | 10,156.2            | 3,055            | 14,356.8            | 2,810            | 10,951.5            | 2,862            | 11,043.5            | 2,469            | 8,454.9             |
| 99.99                  | 1,613            | 17,878.0            | 1,564            | 8,361.0             | 1,437            | 9,947.7             | 1,372            | 11,458.9            | 1,178            | 10,792.0            |
| <b>TOTAL</b>           | <b>4,365,275</b> | <b>11,442,286.9</b> | <b>4,802,995</b> | <b>11,977,469.4</b> | <b>4,884,350</b> | <b>11,595,353.0</b> | <b>4,848,546</b> | <b>12,889,618.7</b> | <b>4,108,383</b> | <b>11,874,824.3</b> |

Source: Statistics and Data Services Department, SBP

Note: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.12.1 Advances Classified by Rate of Margin and Gender

All Banks

As on 30<sup>th</sup> September, 2024

Million Rupees

| Rate of Margin | Males           |           | Females         |         | Both Males and Females |        | Others          |           | Total           |            |
|----------------|-----------------|-----------|-----------------|---------|------------------------|--------|-----------------|-----------|-----------------|------------|
|                | No. of Accounts | Amount    | No. of Accounts | Amount  | No. of Accounts        | Amount | No. of Accounts | Amount    | No. of Accounts | Amount     |
| 00.00          | 2,787,357       | 940,012   | 308,553         | 58,436  | 9,318                  | 7,168  | 46,066          | 4,464,739 | 3,151,294       | 5,470,354  |
| 05.00          | 45,866          | 60,339    | 1,999           | 3,578   | 9                      | 534    | 8,512           | 108,448   | 56,386          | 172,899    |
| 10.00          | 77,842          | 134,245   | 6,679           | 10,548  | 402                    | 2,009  | 9,692           | 508,497   | 94,615          | 655,299    |
| 15.00          | 17,416          | 57,599    | 9,824           | 13,429  | 86                     | 969    | 5,311           | 378,319   | 32,637          | 450,316    |
| 20.00          | 351,443         | 239,924   | 27,928          | 16,520  | 516                    | 4,255  | 15,393          | 1,005,537 | 395,280         | 1,266,236  |
| 25.00          | 86,526          | 317,956   | 5,575           | 12,194  | 1,152                  | 10,995 | 29,430          | 2,089,180 | 122,683         | 2,430,325  |
| 30.00          | 52,108          | 88,138    | 3,747           | 7,008   | 138                    | 1,615  | 5,958           | 348,470   | 61,951          | 445,231    |
| 33.33          | 391             | 2,226     | 42              | 313     | 1                      | 475    | 42              | 4,559     | 476             | 7,574      |
| 35.00          | 13,481          | 29,840    | 855             | 1,523   | 643                    | 3,006  | 2,825           | 134,395   | 17,804          | 168,763    |
| 40.00          | 34,588          | 38,889    | 1,023           | 2,183   | 107                    | 3,303  | 4,683           | 159,032   | 40,401          | 203,407    |
| 45.00          | 6,563           | 26,442    | 598             | 1,486   | 376                    | 2,071  | 997             | 62,163    | 8,534           | 92,161     |
| 50.00          | 86,204          | 115,742   | 2,245           | 3,413   | 242                    | 1,533  | 2,336           | 137,973   | 91,027          | 258,660    |
| 55.00          | 5,168           | 9,139     | 550             | 786     | 29                     | 329    | 318             | 31,318    | 6,065           | 41,572     |
| 60.00          | 5,502           | 11,904    | 536             | 884     | 27                     | 155    | 638             | 46,351    | 6,703           | 59,293     |
| 65.00          | 4,791           | 8,443     | 496             | 709     | 19                     | 94     | 389             | 32,173    | 5,695           | 41,418     |
| 70.00          | 2,498           | 4,643     | 253             | 350     | 33                     | 216    | 363             | 18,347    | 3,147           | 23,556     |
| 75.00          | 2,324           | 4,610     | 247             | 506     | 24                     | 97     | 463             | 15,047    | 3,058           | 20,260     |
| 80.00          | 1,986           | 4,014     | 216             | 221     | 9                      | 15     | 811             | 19,490    | 3,022           | 23,740     |
| 85.00          | 1,268           | 2,267     | 135             | 119     | 6                      | 16     | 373             | 9,194     | 1,782           | 11,596     |
| 90.00          | 1,532           | 2,339     | 123             | 110     | 7                      | 14     | 514             | 9,654     | 2,176           | 12,117     |
| 95.00          | 1,923           | 1,656     | 232             | 186     | 8                      | 7      | 306             | 6,606     | 2,469           | 8,455      |
| 99.99          | 623             | 273       | 83              | 8       | 19                     | 1      | 453             | 10,509    | 1,178           | 10,792     |
| Total          | 3,587,400       | 2,100,639 | 371,939         | 134,509 | 13,171                 | 38,876 | 135,873         | 9,599,999 | 4,108,383       | 11,874,024 |

Source: Statistics and Data Services Department, SBP

This Data is being published on quarterly basis w.e.f. December, 2023.

### 3.12.2 Advances Classified by Tenure/Maturity and Gender

All Banks

As on 30<sup>th</sup> September, 2024

| Loan Tenure                             | Million Rupees   |                  |                 |                |                        |               |                 |                  |                  |                   |
|-----------------------------------------|------------------|------------------|-----------------|----------------|------------------------|---------------|-----------------|------------------|------------------|-------------------|
|                                         | Males            |                  | Females         |                | Both Males and Females |               | Others          |                  | Total            |                   |
|                                         | No. of Accounts  | Amount           | No. of Accounts | Amount         | No. of Accounts        | Amount        | No. of Accounts | Amount           | No. of Accounts  | Amount            |
| <b>1. Short Term</b>                    | <b>2,283,272</b> | <b>783,694</b>   | <b>248,220</b>  | <b>28,521</b>  | <b>9,091</b>           | <b>17,476</b> | <b>69,314</b>   | <b>5,533,076</b> | <b>2,609,897</b> | <b>6,362,768</b>  |
| 1.1. Overnight                          | 176,858          | 35,479           | 17,906          | 1,407          | 43                     | 62            | 2,181           | 265,923          | 196,988          | 302,871           |
| 1.2. 2 days to 7 days                   | 951              | 958              | 96              | 63             | 29                     | 24            | 268             | 87,368           | 1,344            | 88,413            |
| 1.3. For 8 days & above but < 1 month   | 42,444           | 19,229           | 18,669          | 791            | 53                     | 420           | 1,960           | 228,828          | 63,126           | 249,268           |
| 1.4. For 1 month & above but < 3 month  | 582,787          | 76,899           | 68,677          | 6,770          | 41                     | 1,054         | 4,682           | 352,485          | 656,187          | 437,207           |
| 1.5. For 3 months & over but < 6 months | 29,864           | 32,917           | 1,580           | 2,640          | 14                     | 179           | 14,524          | 1,229,666        | 45,982           | 1,265,402         |
| 1.6. For 6 months & over but < one year | 1,450,368        | 618,213          | 141,292         | 16,850         | 8,911                  | 15,738        | 45,699          | 3,368,806        | 1,646,270        | 4,019,607         |
| <b>2. Medium Term</b>                   | <b>269,412</b>   | <b>200,491</b>   | <b>24,279</b>   | <b>9,345</b>   | <b>56</b>              | <b>382</b>    | <b>4,827</b>    | <b>732,210</b>   | <b>298,574</b>   | <b>942,428</b>    |
| 2.1. For one year & over but < 2 years  | 114,010          | 133,872          | 17,421          | 5,129          | 23                     | 198           | 2,809           | 285,959          | 134,263          | 425,157           |
| 2.2. For 2 years & over but < 3 years   | 155,402          | 66,620           | 6,858           | 4,216          | 33                     | 185           | 2,018           | 446,251          | 164,311          | 517,271           |
| <b>3. Long Term</b>                     | <b>1,034,610</b> | <b>1,092,133</b> | <b>99,440</b>   | <b>96,643</b>  | <b>4,020</b>           | <b>20,159</b> | <b>61,842</b>   | <b>3,359,894</b> | <b>1,199,912</b> | <b>4,568,828</b>  |
| 3.1. For 3 years & over but < 4 years   | 177,666          | 159,923          | 28,066          | 22,884         | 107                    | 610           | 25,202          | 758,528          | 231,041          | 941,945           |
| 3.2. For 4 years & over but < 5 years   | 338,692          | 242,340          | 34,698          | 19,921         | 123                    | 273           | 10,035          | 415,290          | 383,548          | 677,824           |
| 3.3. For 5 years & over but < 7 years   | 397,603          | 334,924          | 23,156          | 16,389         | 897                    | 1,096         | 14,563          | 767,725          | 436,219          | 1,120,135         |
| 3.4. For 7 years & over but < 10 years  | 63,650           | 82,512           | 6,789           | 8,777          | 606                    | 2,728         | 5,815           | 781,986          | 76,860           | 876,002           |
| 3.5. For 10 years & over but < 15 years | 17,468           | 76,134           | 2,093           | 8,199          | 578                    | 3,709         | 5,704           | 588,409          | 25,843           | 676,451           |
| 3.6. For 15 years & over but < 20 years | 18,128           | 91,863           | 2,043           | 8,638          | 539                    | 3,874         | 304             | 29,676           | 21,014           | 134,051           |
| 3.7. For 20 years & over but < 25 years | 17,663           | 91,447           | 2,202           | 9,843          | 1,149                  | 7,496         | 50              | 11,185           | 21,064           | 119,972           |
| 3.8. For 25 years & over but < 30 years | 3,534            | 12,266           | 380             | 1,960          | 21                     | 372           | 21              | 3,489            | 3,956            | 18,087            |
| 3.9. For 30 years and over              | 206              | 725              | 13              | 30             | -                      | -             | 148             | 3,606            | 367              | 4,361             |
| <b>Total</b>                            | <b>3,587,294</b> | <b>2,076,318</b> | <b>371,939</b>  | <b>134,509</b> | <b>13,167</b>          | <b>38,018</b> | <b>135,983</b>  | <b>9,625,179</b> | <b>4,108,383</b> | <b>11,874,024</b> |

Source: Statistics and Data Services Department, SBP

This Data is being published on quarterly basis w.e.f. December, 2023.

### 3.12.3 Advances Classified by Nature and Gender

All Banks

As on 30<sup>th</sup> September, 2024

| Nature                              | Males            |                  | Females         |                | Both Males and Females |               | Others          |                  | Total            |                   |
|-------------------------------------|------------------|------------------|-----------------|----------------|------------------------|---------------|-----------------|------------------|------------------|-------------------|
|                                     | No. of Accounts  | Amount           | No. of Accounts | Amount         | No. of Accounts        | Amount        | No. of Accounts | Amount           | No. of Accounts  | Amount            |
|                                     |                  |                  |                 |                |                        |               |                 |                  |                  |                   |
| 1. CONVENTIONAL                     | 3,121,518        | 1,679,734        | 327,831         | 100,886        | 10,103                 | 16,461        | 97,253          | 6,722,674        | 3,555,905        | 8,519,756         |
| 2. ISLAMIC                          | 465,776          | 396,584          | 44,908          | 33,623         | 3,064                  | 21,557        | 38,730          | 2,902,505        | 552,478          | 3,354,269         |
| A. Ijara Finance                    | 55,421           | 64,999           | 4,450           | 5,055          | 10                     | 11            | 6,817           | 34,768           | 66,698           | 104,832           |
| B. Diminishing Musharaka            | 53,214           | 80,364           | 4,869           | 6,227          | 649                    | 2,123         | 9,460           | 831,997          | 68,192           | 920,710           |
| C. Istisna                          | 425              | 8,062            | 10              | 1,769          | 19                     | 405           | 4,841           | 330,061          | 5,295            | 340,298           |
| D. Mudaraba                         | 83               | 1,551            | -               | -              | -                      | -             | -               | -                | 83               | 1,551             |
| E. Murabaha                         | 7,295            | 14,733           | 364             | 594            | 86                     | 356           | 5,840           | 105,056          | 13,585           | 120,740           |
| F. Musawamah finance                | 21,107           | 7,952            | 3,180           | 704            | -                      | -             | 1,705           | 75,530           | 25,992           | 84,186            |
| G. Musharaka Finance                | 12,577           | 14,767           | 1,525           | 1,305          | 13                     | 84            | 1,238           | 261,495          | 15,353           | 277,651           |
| H. Salam Finance                    | 53               | 1,200            | -               | -              | -                      | -             | 1,426           | 51,884           | 1,479            | 53,084            |
| I. Commodity Murabahah / Tawwaruq   | 270,196          | 23,163           | 23,849          | 1,764          | -                      | -             | 1               | 1                | 294,046          | 24,928            |
| J. Advance against financing        | 1,058            | 1,575            | 66              | 35             | -                      | -             | 60              | 7,146            | 1,184            | 8,756             |
| K. Other Islamic Modes of Financing | 44,347           | 178,218          | 6,595           | 16,170         | 2,287                  | 18,577        | 7,342           | 1,204,568        | 60,571           | 1,417,533         |
| <b>Total</b>                        | <b>3,587,294</b> | <b>2,076,318</b> | <b>371,939</b>  | <b>134,509</b> | <b>13,167</b>          | <b>38,018</b> | <b>135,983</b>  | <b>9,625,179</b> | <b>4,108,383</b> | <b>11,874,024</b> |

Source: Statistics and Data Services Department, SBP

This Data is being published on quarterly basis w.e.f. December, 2023.

### 3.12.4 Advances Classified by Category of Financing and Gender

All Banks

As on 30<sup>th</sup> September, 2024

| Category of Financing                                                                                                                                                                             | Million Rupees   |                  |                 |                |                      |               |                 |                  |                  |                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|-----------------|----------------|----------------------|---------------|-----------------|------------------|------------------|-------------------|
|                                                                                                                                                                                                   | Male             |                  | Female          |                | Both Male and Female |               | Other           |                  | Total            |                   |
|                                                                                                                                                                                                   | No. of Accounts  | Amount           | No. of Accounts | Amount         | No. of Accounts      | Amount        | No. of Accounts | Amount           | No. of Accounts  | Amount            |
| 1. Export financing                                                                                                                                                                               | 828              | 48,764           | 51              | 657            | 27                   | 2,328         | 7,782           | 859,817          | 8,698            | 982,757           |
| 1.1. Export finance schemes                                                                                                                                                                       | 560              | 27,721           | 20              | 355            | 12                   | 1,337         | 3,785           | 610,794          | 4,377            | 640,207           |
| 1.2. Others                                                                                                                                                                                       | 268              | 13,042           | 31              | 302            | 15                   | 983           | 4,007           | 248,222          | 4,321            | 262,550           |
| 2. Import financing                                                                                                                                                                               | 637              | 14,187           | 97              | 487            | 6                    | 294           | 8,869           | 581,523          | 8,809            | 586,499           |
| 3. Government self employment schemes                                                                                                                                                             | 48,348           | 45,371           | 2,797           | 2,888          | 9                    | 18            | 1,283           | 18,919           | 52,357           | 58,187            |
| 4. Working capital/short term                                                                                                                                                                     | 2,382,374        | 818,788          | 284,211         | 38,576         | 7,359                | 9,381         | 53,488          | 4,854,119        | 2,567,344        | 4,984,856         |
| 4.1. Small Loans                                                                                                                                                                                  | 838,150          | 196,161          | 96,482          | 9,152          | 6,953                | 6,840         | 9,174           | 147,329          | 942,759          | 358,682           |
| 4.2. Agri. Loans Refinancing & Guarantee Scheme for War Affected Areas of KPK and FATA                                                                                                            | -                | -                | -               | -              | -                    | -             | -               | -                | -                | -                 |
| 4.3. Refi. Sch. for Revival of SMEs & Agri. Activities in Flood Affected Areas, Refi. Sch. for Payment of Wages & Salaries to the Workers and Employers of Business Concerns (Idamc and Convent.) | 82               | 479              | 77              | 76             | -                    | -             | 430             | 13,023           | 589              | 13,577            |
| 4.4. Others                                                                                                                                                                                       | 1,472,073        | 613,034          | 107,652         | 21,348         | 405                  | 3,325         | 43,536          | 2,755,587        | 1,623,666        | 3,393,293         |
| 4.5. Commodity Operations Financing                                                                                                                                                               | 69               | 1,106            | -               | -              | 1                    | 16            | 260             | 1,138,181        | 330              | 1,139,304         |
| 5. Fixed investment/long term                                                                                                                                                                     | 1,235,187        | 1,165,217        | 164,783         | 99,911         | 5,766                | 26,885        | 65,519          | 4,119,681        | 1,471,175        | 5,418,734         |
| 5.1. Long Term Financing Facility (LTFF and ILTFF), Temporary Economic Refinance Facility (TERF and TIERF)                                                                                        | 11,669           | 28,549           | 12              | 111            | 1                    | -             | 10,760          | 523,868          | 22,442           | 552,527           |
| 5.2. Financing Power Plants Using Renewable Energy                                                                                                                                                | 601              | 1,514            | 35              | 73             | 10                   | 303           | 2,192           | 93,849           | 2,838            | 95,738            |
| 5.3. Refinance Scheme for Revitalization of SMEs in KPK, Gilgit-Baltistan & FATA, Refinance Facility for Combating COVID - 19 (RFCC and IRFCC)                                                    | 5                | 98               | -               | -              | -                    | -             | 47              | 878              | 52               | 976               |
| 5.4. Refinancing Facility for Modernization of SMEs, Refinance and Credit Guarantee Scheme for Women Entrepreneurs                                                                                | 225              | 1,107            | 631             | 396            | 1                    | 9             | 175             | 2,835            | 1,032            | 4,346             |
| 5.5. Financing Facility for Storage of Agricultural Produce (FSAF)                                                                                                                                | 40               | 431              | -               | -              | 1                    | 30            | 133             | 3,960            | 174              | 4,420             |
| 5.6. Small Loans                                                                                                                                                                                  | 329,254          | 158,274          | 59,049          | 16,347         | 574                  | 1,754         | 11,161          | 97,081           | 400,038          | 273,456           |
| 5.7. Others                                                                                                                                                                                       | 780,159          | 508,742          | 96,180          | 44,603         | 2,605                | 2,155         | 37,768          | 3,121,860        | 916,712          | 3,677,360         |
| 5.8. Financing for Construction Purposes                                                                                                                                                          | 106,072          | 440,256          | 8,667           | 37,520         | 2,573                | 21,750        | 1,421           | 187,465          | 118,733          | 686,991           |
| 5.9. SME Azaan Finance (SAAF) Scheme                                                                                                                                                              | 7,049            | 26,204           | 208             | 856            | -                    | -             | 1,475           | 7,724            | 8,732            | 34,784            |
| 5.10 Machinery                                                                                                                                                                                    | 33               | 43               | 1               | 4              | 1                    | 5             | 387             | 80,082           | 422              | 80,134            |
| <b>Total</b>                                                                                                                                                                                      | <b>3,587,294</b> | <b>2,876,318</b> | <b>371,939</b>  | <b>134,589</b> | <b>13,167</b>        | <b>38,818</b> | <b>135,983</b>  | <b>9,625,479</b> | <b>4,186,383</b> | <b>11,874,824</b> |

Source: Statistics and Data Services Department, SSB

This Data is being published on quarterly basis w.e.f. December, 2023.

### 3.13 Private Sector Business and Type of Financing-Overall

| Million Rupees                                                                 |                    |                    |                    |                    |                    |                    |
|--------------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| PRIVATE SECTOR (BUSINESS)                                                      | Jun-23             | Jun-24             | Nov-24             | Dec-24             | Jan-25             | Feb-25             |
| <b>A. Agriculture, forestry, and fishing</b>                                   | <b>344,331.8</b>   | <b>400,878.1</b>   | <b>434,767.6</b>   | <b>460,810.5</b>   | <b>441,355.7</b>   | <b>436,067.7</b>   |
| Trade finance                                                                  | 5,019.6            | 4,060.7            | 2,310.2            | 2,939.0            | 3,002.2            | 3,025.3            |
| Working capital                                                                | 233,937.5          | 217,193.8          | 232,569.3          | 246,843.0          | 227,135.3          | 223,103.8          |
| Fixed investment                                                               | 93,559.3           | 159,360.8          | 176,843.6          | 183,703.0          | 184,396.4          | 183,438.2          |
| Construction Financing                                                         | 1,053.8            | 884.2              | 789.0              | 771.7              | 752.1              | 734.3              |
| Other                                                                          | 10,761.6           | 19,378.7           | 22,255.5           | 26,553.9           | 26,069.6           | 25,766.1           |
| <b>B. Mining and quarrying</b>                                                 | <b>78,460.9</b>    | <b>89,229.2</b>    | <b>88,581.6</b>    | <b>105,510.8</b>   | <b>73,638.2</b>    | <b>72,739.1</b>    |
| Trade finance                                                                  | 1,765.0            | 2,058.9            | 12,871.8           | 12,708.4           | 2,520.2            | 1,976.5            |
| Working capital                                                                | 27,653.3           | 39,245.0           | 27,610.3           | 45,108.9           | 21,926.6           | 20,794.8           |
| Fixed investment                                                               | 47,659.7           | 46,587.6           | 46,770.7           | 46,359.9           | 47,857.8           | 48,634.5           |
| Construction Financing                                                         | -                  | -                  | -                  | -                  | -                  | -                  |
| Other                                                                          | 1,382.9            | 1,337.7            | 1,328.8            | 1,333.7            | 1,333.5            | 1,333.3            |
| <b>C. Manufacturing</b>                                                        | <b>4,540,826.4</b> | <b>4,838,826.3</b> | <b>5,754,600.3</b> | <b>6,239,798.0</b> | <b>5,670,792.4</b> | <b>5,349,435.7</b> |
| Trade finance                                                                  | 1,062,545.0        | 1,153,978.2        | 1,307,231.1        | 1,349,728.2        | 1,336,889.4        | 1,355,442.4        |
| Working capital                                                                | 1,812,324.1        | 2,091,473.2        | 2,817,086.2        | 3,199,765.7        | 2,672,887.7        | 2,360,330.2        |
| Fixed investment                                                               | 1,522,741.7        | 1,486,448.2        | 1,526,941.2        | 1,586,940.7        | 1,557,355.7        | 1,529,681.5        |
| Construction Financing                                                         | 22,793.9           | 17,528.5           | 17,154.6           | 13,257.8           | 12,576.7           | 12,189.2           |
| Other                                                                          | 120,421.7          | 89,398.2           | 86,187.2           | 90,105.5           | 91,083.0           | 91,792.4           |
| <b>D. Electricity, gas, steam and air conditioning supply</b>                  | <b>571,641.9</b>   | <b>514,268.8</b>   | <b>476,851.1</b>   | <b>489,480.4</b>   | <b>462,903.1</b>   | <b>476,194.0</b>   |
| Trade finance                                                                  | 7,216.6            | 6,906.5            | 3,063.0            | 3,639.0            | 3,136.5            | 2,379.8            |
| Working capital                                                                | 211,240.9          | 188,133.5          | 159,764.5          | 175,434.4          | 174,402.7          | 190,309.4          |
| Fixed investment                                                               | 351,106.0          | 318,329.4          | 313,464.7          | 310,039.5          | 285,026.6          | 283,226.9          |
| Construction Financing                                                         | 929.1              | 761.3              | 511.5              | 226.4              | 226.4              | 226.4              |
| Other                                                                          | 1,149.4            | 138.1              | 47.3               | 141.0              | 110.8              | 51.5               |
| <b>E. Water supply; sewerage, waste management and remediation activities</b>  | <b>14,546.7</b>    | <b>23,968.5</b>    | <b>25,409.0</b>    | <b>31,132.7</b>    | <b>27,381.0</b>    | <b>26,842.1</b>    |
| Trade finance                                                                  | 1,617.5            | 2,151.2            | 1,829.3            | 1,539.5            | 1,363.1            | 1,363.0            |
| Working capital                                                                | 5,793.5            | 5,932.7            | 6,459.5            | 6,443.4            | 3,304.3            | 3,384.7            |
| Fixed investment                                                               | 7,066.4            | 15,813.1           | 17,090.2           | 23,103.9           | 22,639.8           | 22,049.6           |
| Construction Financing                                                         | 38.9               | -                  | -                  | -                  | -                  | -                  |
| Other                                                                          | 30.5               | 71.5               | 30.1               | 45.9               | 73.8               | 44.8               |
| <b>F. Construction</b>                                                         | <b>190,232.7</b>   | <b>192,851.7</b>   | <b>202,870.4</b>   | <b>218,754.4</b>   | <b>212,538.7</b>   | <b>210,576.2</b>   |
| Trade finance                                                                  | 252.3              | 1,997.6            | 1,167.2            | 2,486.5            | 2,401.8            | 2,181.1            |
| Working capital                                                                | 27,695.0           | 33,901.0           | 40,524.4           | 51,747.5           | 42,365.4           | 41,497.7           |
| Fixed investment                                                               | 25,140.8           | 23,745.6           | 29,860.7           | 33,019.2           | 34,352.8           | 40,748.8           |
| Construction Financing                                                         | 136,966.8          | 132,737.9          | 131,069.2          | 131,231.3          | 133,092.5          | 125,748.7          |
| Other                                                                          | 177.8              | 469.6              | 249.0              | 269.9              | 326.1              | 399.9              |
| <b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b> | <b>451,839.0</b>   | <b>539,923.5</b>   | <b>573,808.1</b>   | <b>631,594.4</b>   | <b>562,360.4</b>   | <b>569,235.1</b>   |
| Trade finance                                                                  | 49,460.9           | 66,369.6           | 82,332.9           | 76,669.4           | 68,344.9           | 69,933.2           |
| Working capital                                                                | 272,559.9          | 317,581.9          | 325,698.3          | 377,004.5          | 322,218.3          | 320,980.7          |
| Fixed investment                                                               | 78,451.6           | 100,861.9          | 109,587.9          | 128,510.9          | 123,891.0          | 126,849.9          |
| Construction Financing                                                         | 18,249.0           | 16,834.9           | 16,406.9           | 14,476.2           | 14,435.7           | 14,411.9           |
| Other                                                                          | 33,117.5           | 38,275.1           | 39,782.1           | 34,933.5           | 33,470.4           | 37,059.4           |
| <b>H. Transportation and storage</b>                                           | <b>118,756.7</b>   | <b>123,532.9</b>   | <b>105,542.9</b>   | <b>108,766.2</b>   | <b>104,069.2</b>   | <b>113,789.9</b>   |
| Trade finance                                                                  | 2,457.0            | 2,598.9            | 2,187.7            | 3,728.0            | 634.9              | 4,952.1            |
| Working capital                                                                | 44,539.6           | 46,028.0           | 25,729.7           | 26,472.9           | 23,756.2           | 25,423.3           |
| Fixed investment                                                               | 64,724.7           | 65,232.1           | 67,745.2           | 67,776.5           | 68,660.1           | 70,193.5           |
| Construction Financing                                                         | 914.1              | 631.2              | 410.0              | 403.2              | 392.7              | 2,386.2            |
| Other                                                                          | 6,121.2            | 9,042.8            | 9,470.4            | 10,385.6           | 10,625.2           | 10,834.7           |
| <b>I. Accommodation and food service activities</b>                            | <b>37,046.0</b>    | <b>38,347.6</b>    | <b>78,359.0</b>    | <b>81,362.3</b>    | <b>80,735.2</b>    | <b>78,743.7</b>    |
| Trade finance                                                                  | 1,006.1            | 1,034.6            | 1,130.9            | 1,197.1            | 1,193.8            | 1,170.2            |
| Working capital                                                                | 10,598.1           | 11,108.3           | 11,808.4           | 14,253.4           | 13,853.2           | 11,345.0           |
| Fixed investment                                                               | 13,767.4           | 17,597.0           | 56,761.9           | 58,523.0           | 58,388.7           | 58,792.8           |
| Construction Financing                                                         | 10,184.1           | 7,499.0            | 7,555.7            | 6,233.2            | 6,177.1            | 6,319.9            |
| Other                                                                          | 1,490.2            | 1,108.7            | 1,102.1            | 1,155.6            | 1,122.3            | 1,115.7            |

### 3.13 Private Sector Business and Type of Financing-Overall

| Million Rupees                                              |                    |                    |                    |                    |                    |                    |
|-------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| PRIVATE SECTOR (BUSINESS)                                   | Jun-23             | Jun-24             | Nov-24             | Dec-24             | Jan-25             | Feb-25             |
| <b>J. Information and communication</b>                     | <b>340,357.4</b>   | <b>406,896.9</b>   | <b>505,027</b>     | <b>540,815</b>     | <b>537,544</b>     | <b>503,440</b>     |
| Trade finance                                               | 6,065.1            | 3,110.4            | 3,572              | 4,254              | 4,464              | 4,139              |
| Working capital                                             | 41,109.0           | 42,465.6           | 113,984            | 147,889            | 144,944            | 115,549            |
| Fixed investment                                            | 275,887.3          | 339,322.3          | 360,206            | 364,229            | 364,768            | 360,303            |
| Construction Financing                                      | 1,295.9            | 947.5              | 854                | 817                | 790                | 789                |
| Other                                                       | 16,000.2           | 21,051.2           | 26,410             | 23,626             | 22,577             | 22,660             |
| <b>K. Real estate activities</b>                            | <b>36,253.7</b>    | <b>37,772.8</b>    | <b>38,876</b>      | <b>37,400</b>      | <b>36,265</b>      | <b>39,329</b>      |
| Trade finance                                               | -                  | -                  | 8                  | 1                  | -                  | 56                 |
| Working capital                                             | 3,558.6            | 4,619.6            | 8,815              | 3,251              | 2,559              | 5,668              |
| Fixed investment                                            | 6,758.2            | 10,272.6           | 9,736              | 9,536              | 9,747              | 10,359             |
| Construction Financing                                      | 25,902.1           | 22,852.6           | 20,278             | 24,524             | 23,921             | 23,209             |
| Other                                                       | 34.9               | 27.9               | 40                 | 89                 | 38                 | 36                 |
| <b>L. Professional, scientific and technical activities</b> | <b>59,061.3</b>    | <b>59,263.6</b>    | <b>69,749</b>      | <b>74,061</b>      | <b>64,543</b>      | <b>63,968</b>      |
| Trade finance                                               | 9,740.5            | 5,636.9            | 6,017              | 8,446              | 7,691              | 7,834              |
| Working capital                                             | 33,380.7           | 33,595.9           | 46,879             | 48,609             | 41,801             | 36,507             |
| Fixed investment                                            | 14,810.0           | 18,161.0           | 15,000             | 16,098             | 14,104             | 18,615             |
| Construction Financing                                      | 819.8              | 801.8              | 779                | 79                 | 79                 | 79                 |
| Other                                                       | 310.2              | 1,068.1            | 1,073              | 829                | 868                | 933                |
| <b>M. Administrative and support service activities</b>     | <b>51,840.1</b>    | <b>51,535.6</b>    | <b>59,470</b>      | <b>59,521</b>      | <b>57,653</b>      | <b>52,720</b>      |
| Trade finance                                               | 2,326.6            | 3,092.6            | 6,202              | 5,999              | 4,126              | 2,784              |
| Working capital                                             | 28,112.1           | 22,102.4           | 27,514             | 27,838             | 25,228             | 21,490             |
| Fixed investment                                            | 14,810.9           | 22,152.9           | 24,008             | 23,999             | 24,888             | 24,619             |
| Construction Financing                                      | -                  | -                  | -                  | -                  | -                  | -                  |
| Other                                                       | 6,590.4            | 4,187.6            | 1,746              | 1,685              | 3,411              | 3,827              |
| <b>N. Education</b>                                         | <b>33,435.0</b>    | <b>29,144.7</b>    | <b>176,994</b>     | <b>180,885</b>     | <b>76,539</b>      | <b>26,403</b>      |
| Trade finance                                               | 572.9              | 325.8              | 23                 | 15                 | -                  | -                  |
| Working capital                                             | 10,450.9           | 8,703.9            | 159,065            | 162,597            | 59,136             | 8,818              |
| Fixed investment                                            | 11,201.8           | 12,045.7           | 10,635             | 11,285             | 10,659             | 11,136             |
| Construction Financing                                      | 11,008.5           | 7,713.3            | 6,955              | 6,657              | 6,419              | 6,130              |
| Other                                                       | 200.9              | 356.0              | 316                | 332                | 325                | 319                |
| <b>O. Human health and social work activities</b>           | <b>16,985.5</b>    | <b>18,198.0</b>    | <b>16,104</b>      | <b>17,169</b>      | <b>15,342</b>      | <b>14,848</b>      |
| Trade finance                                               | 9.0                | -                  | 0                  | 0                  | -                  | -                  |
| Working capital                                             | 3,987.3            | 5,770.5            | 5,063              | 6,494              | 5,074              | 4,391              |
| Fixed investment                                            | 8,221.6            | 9,266.6            | 8,335              | 8,073              | 7,822              | 8,125              |
| Construction Financing                                      | 4,685.6            | 3,045.5            | 2,535              | 2,371              | 2,304              | 2,185              |
| Other                                                       | 82.0               | 115.5              | 171                | 231                | 142                | 147                |
| <b>P. Arts, entertainment, and recreation</b>               | <b>1,889.4</b>     | <b>1,723.3</b>     | <b>1,599</b>       | <b>1,819</b>       | <b>2,015</b>       | <b>2,271</b>       |
| Trade finance                                               | -                  | 100.0              | 100                | 100                | 100                | 100                |
| Working capital                                             | 1,013.3            | 1,006.7            | 983                | 1,009              | 1,009              | 1,016              |
| Fixed investment                                            | 419.4              | 331.5              | 239                | 439                | 636                | 869                |
| Construction Financing                                      | 448.5              | 267.9              | 262                | 255                | 255                | 272                |
| Other                                                       | 8.1                | 17.2               | 16                 | 15                 | 15                 | 15                 |
| <b>Q. Other service activities</b>                          | <b>71,460.8</b>    | <b>51,182.4</b>    | <b>50,742</b>      | <b>54,315</b>      | <b>52,805</b>      | <b>50,856</b>      |
| Trade finance                                               | 2,946.3            | 1,733.2            | 2,074              | 2,049              | 2,075              | 1,584              |
| Working capital                                             | 29,294.4           | 20,792.8           | 20,923             | 23,029             | 21,365             | 20,471             |
| Fixed investment                                            | 28,726.6           | 22,484.3           | 24,286             | 25,346             | 25,330             | 26,165             |
| Construction Financing                                      | 2,968.9            | 1,371.7            | 1,159              | 1,081              | 1,042              | 1,041              |
| Other                                                       | 7,524.6            | 4,800.4            | 2,300              | 2,810              | 2,993              | 1,595              |
| <b>Total</b>                                                | <b>6,958,965.2</b> | <b>7,417,543.8</b> | <b>8,659,349.5</b> | <b>9,333,195.4</b> | <b>8,478,481.2</b> | <b>8,087,459.3</b> |

Source: Statistics and Data Services Department, SBP

#### Notes:

1. Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.

2. Islamic Financings, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f June 2014.

3. Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Statistics and Data Services Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.

4. Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.

5. Details of the changes/revisions are available in "Revision note" on SBP web at [www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf).

### 3.14 Private Sector Business and Type of Financing-SMEs

| Million Rupees                                                                 |                  |                  |                  |                  |                  |                  |
|--------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| PRIVATE SECTOR (BUSINESS)                                                      | Jun-23           | Jun-24           | Nov-24           | Dec-24           | Jan-25           | Feb-25           |
| <b>A. Agriculture, forestry, and fishing</b>                                   | <b>27,080.4</b>  | <b>49,720.2</b>  | <b>53,506.8</b>  | <b>57,927.6</b>  | <b>55,872.5</b>  | <b>55,838.1</b>  |
| Trade finance                                                                  | -                | 30.2             | 54.0             | 40.0             | 24.6             | 90.0             |
| Working capital                                                                | 17,969.3         | 19,308.7         | 20,290.6         | 22,196.9         | 21,354.8         | 21,229.4         |
| Fixed investment                                                               | 5,811.4          | 18,682.3         | 19,993.1         | 20,639.5         | 19,714.3         | 20,053.0         |
| Construction Financing                                                         | 4.9              | 9.8              | 3.6              | 3.6              | 3.6              | 3.6              |
| Other                                                                          | 3,294.8          | 11,689.2         | 13,165.4         | 15,047.5         | 14,775.1         | 14,462.1         |
| <b>B. Mining and quarrying</b>                                                 | <b>1,081.8</b>   | <b>1,291.5</b>   | <b>1,208.5</b>   | <b>1,220.1</b>   | <b>1,434.3</b>   | <b>1,425.7</b>   |
| Trade finance                                                                  | 57.2             | 70.1             | -                | 19.6             | 118.6            | 145.3            |
| Working capital                                                                | 618.1            | 685.5            | 574.6            | 661.6            | 636.1            | 601.4            |
| Fixed investment                                                               | 406.4            | 535.8            | 626.9            | 527.0            | 667.8            | 667.4            |
| Construction Financing                                                         | -                | -                | -                | -                | -                | -                |
| Other                                                                          | -                | -                | 7.1              | 12.0             | 11.8             | 11.6             |
| <b>C. Manufacturing</b>                                                        | <b>205,450.3</b> | <b>203,147.9</b> | <b>236,040.1</b> | <b>253,158.5</b> | <b>241,600.8</b> | <b>235,576.6</b> |
| Trade finance                                                                  | 25,080.8         | 21,504.3         | 22,057.0         | 22,421.0         | 22,453.7         | 22,718.9         |
| Working capital                                                                | 146,722.6        | 138,727.3        | 161,893.1        | 181,277.6        | 165,100.1        | 160,534.3        |
| Fixed investment                                                               | 30,238.4         | 36,905.9         | 46,022.9         | 42,858.8         | 47,523.6         | 45,417.7         |
| Construction Financing                                                         | 314.2            | 186.5            | 1,000.2          | 992.0            | 968.4            | 975.9            |
| Other                                                                          | 3,094.3          | 5,823.9          | 5,066.9          | 5,609.0          | 5,554.9          | 5,929.9          |
| <b>D. Electricity, gas, steam and air conditioning supply</b>                  | <b>2,770.6</b>   | <b>3,159.2</b>   | <b>2,045.6</b>   | <b>2,484.4</b>   | <b>2,514.5</b>   | <b>2,675.5</b>   |
| Trade finance                                                                  | 20.0             | 229.7            | 127.0            | 274.8            | 266.1            | 212.4            |
| Working capital                                                                | 2,325.3          | 2,491.3          | 1,316.8          | 1,767.1          | 1,796.0          | 1,861.0          |
| Fixed investment                                                               | 422.0            | 425.2            | 589.4            | 422.2            | 432.3            | 582.4            |
| Construction Financing                                                         | -                | -                | -                | -                | -                | -                |
| Other                                                                          | 3.3              | 13.1             | 12.3             | 20.2             | 20.1             | 19.8             |
| <b>E. Water supply; sewerage, waste management and remediation activities</b>  | <b>174.0</b>     | <b>168.6</b>     | <b>220.2</b>     | <b>348.1</b>     | <b>304.4</b>     | <b>372.3</b>     |
| Trade finance                                                                  | -                | -                | -                | -                | -                | -                |
| Working capital                                                                | 48.2             | 25.4             | 67.8             | 192.4            | 59.4             | 146.5            |
| Fixed investment                                                               | 95.3             | 125.1            | 122.3            | 109.8            | 200.4            | 181.1            |
| Construction Financing                                                         | -                | -                | -                | -                | -                | -                |
| Other                                                                          | 30.5             | 18.1             | 30.1             | 45.9             | 44.6             | 44.8             |
| <b>F. Construction</b>                                                         | <b>14,576.5</b>  | <b>15,446.9</b>  | <b>16,904.8</b>  | <b>17,668.9</b>  | <b>16,795.6</b>  | <b>16,627.6</b>  |
| Trade finance                                                                  | 2.3              | 87.9             | 97.2             | 9.3              | 2.3              | 46.6             |
| Working capital                                                                | 5,676.6          | 4,757.8          | 4,764.4          | 5,813.7          | 4,822.0          | 4,602.3          |
| Fixed investment                                                               | 2,098.3          | 4,765.0          | 4,551.2          | 4,248.9          | 4,274.3          | 5,067.2          |
| Construction Financing                                                         | 6,621.5          | 5,559.8          | 7,245.5          | 7,329.4          | 7,444.5          | 6,657.6          |
| Other                                                                          | 177.8            | 276.3            | 246.5            | 267.5            | 252.4            | 253.9            |
| <b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b> | <b>165,443.7</b> | <b>199,121.9</b> | <b>203,328.4</b> | <b>221,519.5</b> | <b>204,777.6</b> | <b>203,626.3</b> |
| Trade finance                                                                  | 4,935.3          | 5,238.4          | 6,544.7          | 4,863.9          | 5,353.8          | 5,294.7          |
| Working capital                                                                | 119,169.2        | 124,250.3        | 115,334.6        | 134,113.3        | 115,692.8        | 114,722.3        |
| Fixed investment                                                               | 27,044.5         | 50,090.3         | 61,409.8         | 61,457.7         | 63,179.5         | 63,334.3         |
| Construction Financing                                                         | 155.0            | 227.6            | 162.5            | 160.6            | 167.3            | 155.3            |
| Other                                                                          | 14,139.7         | 19,315.3         | 19,876.8         | 20,924.1         | 20,384.2         | 20,119.6         |
| <b>H. Transportation and storage</b>                                           | <b>21,198.1</b>  | <b>28,488.1</b>  | <b>33,850.4</b>  | <b>35,095.2</b>  | <b>36,259.5</b>  | <b>38,333.2</b>  |
| Trade finance                                                                  | 32.7             | -                | -                | -                | -                | -                |
| Working capital                                                                | 1,938.1          | 2,031.5          | 2,109.8          | 2,286.0          | 2,299.1          | 2,432.3          |
| Fixed investment                                                               | 15,034.3         | 19,536.0         | 22,479.7         | 22,637.3         | 23,530.4         | 25,275.6         |
| Construction Financing                                                         | 209.3            | 160.7            | 142.4            | 138.3            | 146.8            | 133.7            |
| Other                                                                          | 3,983.8          | 6,760.0          | 9,118.5          | 10,033.7         | 10,283.2         | 10,491.6         |
| <b>I. Accommodation and food service activities</b>                            | <b>5,493.1</b>   | <b>5,192.5</b>   | <b>5,219.3</b>   | <b>6,551.8</b>   | <b>6,109.4</b>   | <b>6,196.6</b>   |
| Trade finance                                                                  | 25.6             | 27.5             | 25.8             | 81.1             | 79.3             | 79.6             |
| Working capital                                                                | 1,739.0          | 1,599.9          | 1,265.9          | 1,716.7          | 1,508.6          | 1,442.5          |
| Fixed investment                                                               | 1,407.5          | 1,849.2          | 1,802.4          | 2,497.8          | 2,320.2          | 2,826.9          |
| Construction Financing                                                         | 954.1            | 733.5            | 1,160.5          | 1,221.0          | 1,215.0          | 852.2            |
| Other                                                                          | 1,366.9          | 982.4            | 964.7            | 1,035.2          | 986.3            | 995.4            |

### 3.14 Private Sector Business and Type of Financing-SMEs

| Million Rupees                                              |                |                |                  |                  |                  |                  |
|-------------------------------------------------------------|----------------|----------------|------------------|------------------|------------------|------------------|
| PRIVATE SECTOR (BUSINESS)                                   | Jun-23         | Jun-24         | Nov-24           | Dec-24           | Jan-25           | Feb-25           |
| <b>J. Information and communication</b>                     | <b>5,085</b>   | <b>4,879</b>   | <b>5,105.0</b>   | <b>5,194.6</b>   | <b>6,328.3</b>   | <b>5,561.8</b>   |
| Trade finance                                               | 132,386        | 91,044         | 70.7             | 65.9             | 73.8             | 63.0             |
| Working capital                                             | 2,344          | 1,749          | 1,969.2          | 2,213.4          | 2,335.5          | 2,196.4          |
| Fixed investment                                            | 2,289          | 2,788          | 2,837.4          | 2,689.4          | 3,600.0          | 3,085.9          |
| Construction Financing                                      | 205,916        | 132,461        | 123.9            | 122.2            | 120.5            | 118.9            |
| Other                                                       | 113,017        | 118,523        | 103.9            | 103.8            | 198.6            | 97.6             |
| <b>K. Real estate activities</b>                            | <b>2,013</b>   | <b>2,420</b>   | <b>2,298.5</b>   | <b>2,290.8</b>   | <b>2,264.1</b>   | <b>2,496.0</b>   |
| Trade finance                                               | -              | -              | 8.1              | -                | -                | -                |
| Working capital                                             | 341,207        | 422,027        | 453.0            | 433.5            | 425.1            | 476.9            |
| Fixed investment                                            | 1,224          | 1,390          | 1,329.0          | 1,381.3          | 1,458.7          | 1,641.7          |
| Construction Financing                                      | 412,432        | 579,961        | 378.4            | 387.2            | 342.7            | 341.1            |
| Other                                                       | 34,898         | 27,917         | 40.0             | 88.8             | 37.5             | 36.3             |
| <b>L. Professional, scientific and technical activities</b> | <b>18,461</b>  | <b>18,416</b>  | <b>16,257.9</b>  | <b>15,814.5</b>  | <b>12,978.5</b>  | <b>12,482.4</b>  |
| Trade finance                                               | 1,760          | 1,608          | 1,053.9          | 685.5            | 1,046.0          | 780.2            |
| Working capital                                             | 10,548         | 8,232          | 10,206.8         | 10,748.3         | 8,372.3          | 8,298.1          |
| Fixed investment                                            | 6,098          | 8,106          | 4,411.8          | 4,289.2          | 3,450.4          | 3,312.3          |
| Construction Financing                                      | 5,262          | 5,262          | -                | -                | -                | -                |
| Other                                                       | 50             | 464,683        | 585.4            | 91.5             | 109.8            | 91.8             |
| <b>M. Administrative and support service activities</b>     | <b>10,109</b>  | <b>8,151</b>   | <b>10,431.0</b>  | <b>10,516.5</b>  | <b>10,915.1</b>  | <b>10,204.4</b>  |
| Trade finance                                               | 412.02         | 394.32         | 316.4            | 223.8            | 208.3            | 235.6            |
| Working capital                                             | 4,528          | 4,619          | 6,114.8          | 6,577.9          | 6,639.1          | 5,876.1          |
| Fixed investment                                            | 2,159          | 2,821          | 3,668.3          | 3,396.9          | 3,758.0          | 3,810.1          |
| Construction Financing                                      | -              | -              | -                | -                | -                | -                |
| Other                                                       | 3,011          | 317            | 331.6            | 318.0            | 309.6            | 282.6            |
| <b>N. Education</b>                                         | <b>2,991</b>   | <b>3,800</b>   | <b>3,810.0</b>   | <b>4,068.8</b>   | <b>4,070.0</b>   | <b>4,274.4</b>   |
| Trade finance                                               | 11,126         | 6,676          | 15.0             | 15.0             | -                | -                |
| Working capital                                             | 1164,788       | 1,362          | 1,251.3          | 1,431.8          | 1,366.9          | 1,383.3          |
| Fixed investment                                            | 1,463          | 1,803          | 1,937.1          | 2,001.7          | 2,102.2          | 2,303.3          |
| Construction Financing                                      | 150.86         | 272,284        | 290.6            | 288.5            | 275.4            | 268.6            |
| Other                                                       | 200,872        | 355,993        | 316.0            | 331.8            | 325.4            | 319.2            |
| <b>O. Human health and social work activities</b>           | <b>2,796</b>   | <b>2,555</b>   | <b>2,816.0</b>   | <b>2,871.3</b>   | <b>2,964.3</b>   | <b>2,935.1</b>   |
| Trade finance                                               | 9.0            | -              | 0.0              | 0.0              | -                | -                |
| Working capital                                             | 1,198.8        | 891            | 736.8            | 974.6            | 907.0            | 844.1            |
| Fixed investment                                            | 1,395.8        | 1,471          | 1,702.3          | 1,499.2          | 1,588.4          | 1,588.8          |
| Construction Financing                                      | 114,182        | 81,142         | 264.1            | 256.4            | 330.7            | 359.6            |
| Other                                                       | 77,895         | 111,382        | 112.9            | 141.2            | 138.2            | 142.6            |
| <b>P. Arts, entertainment, and recreation</b>               | <b>258,393</b> | <b>367,231</b> | <b>356.2</b>     | <b>400.2</b>     | <b>378.4</b>     | <b>643.0</b>     |
| Trade finance                                               | 0              | 100            | 100.0            | 100.0            | 100.0            | 100.0            |
| Working capital                                             | 145,055        | 145,137        | 113.4            | 163.0            | 144.2            | 146.0            |
| Fixed investment                                            | 102,303        | 102,815        | 125.3            | 120.2            | 117.4            | 380.5            |
| Construction Financing                                      | 2,886          | 2,102          | 1.9              | 1.7              | 1.7              | 1.7              |
| Other                                                       | 8,149          | 17,177         | 15.6             | 15.3             | 15.0             | 14.7             |
| <b>Q. Other service activities</b>                          | <b>31,020</b>  | <b>23,791</b>  | <b>24,077.9</b>  | <b>25,875.4</b>  | <b>24,365.7</b>  | <b>24,058.2</b>  |
| Trade finance                                               | 89,533         | 47,872         | 90.1             | 86.9             | 151.1            | 76.0             |
| Working capital                                             | 9,591          | 7,727          | 8,065.4          | 9,386.1          | 7,725.6          | 7,073.7          |
| Fixed investment                                            | 19,721         | 14,723         | 14,800.0         | 15,244.4         | 15,404.0         | 15,775.8         |
| Construction Financing                                      | 53,316         | 202,901        | 121.1            | 118.5            | 42.3             | 78.4             |
| Other                                                       | 1,565          | 1,090          | 1,001.2          | 1,039.5          | 1,042.7          | 1,054.3          |
| <b>Total</b>                                                | <b>516,001</b> | <b>570,116</b> | <b>617,386.7</b> | <b>663,006.2</b> | <b>629,932.7</b> | <b>623,327.2</b> |

Source: Statistics and Data Services Department, SBP

#### Notes:

- Loans Include Advances plus Bills Purchased & Discounted but excludes foreign bills.
- Islamic Financing, Advances (against Murabaha etc) inventories and other related items previously reported under Other Assets has been reclassified as credit w.e.f Jun 2014.
- Construction financing is included in the type of finance with reference to IH&SMEFD Circular letter No. 10 of 2020 dated 15th July 2020 and Statistics and Data Services Department's Circular No. DS.MFS. 013814/20 dated 4th December 2020; from June 2020, onwards.
- Construction Financing contains both Working Capital and Fixed Investment loans provided by Banks for construction purposes.
- Details of the changes/revisions are available in "Revision note" on SBP web at [www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

### 3.15 Disbursement and Utilization of Advances-Province/Region wise

| Billion Rupees |                     |               |       |                            |                               |                           |                               |                                                         |                   |       |                                     |
|----------------|---------------------|---------------|-------|----------------------------|-------------------------------|---------------------------|-------------------------------|---------------------------------------------------------|-------------------|-------|-------------------------------------|
| Period         | Province/<br>Region | Disbursements | %     | Utilization in same Region |                               | Utilized in other Regions |                               | Disbursed from other<br>but Utilized in Given<br>Region | Total Utilization |       | Utilization as % of<br>Disbursement |
|                |                     |               |       | Amount                     | % of Regional<br>Disbursement | Amount                    | % of Regional<br>Disbursement |                                                         | Amount            | (%)   |                                     |
| 1st Sep-2024   | Punjab              | 4,925.4       | 38.6  | 4,508.0                    | 91.5                          | 350.2                     | 7.1                           | 423.8                                                   | 4,858.3           | 39.4  | 100.1                               |
|                | Sindh               | 6,377.1       | 50.0  | 5,476.1                    | 85.9                          | 976.1                     | 15.3                          | 178.5                                                   | 6,452.3           | 45.2  | 88.7                                |
|                | KPK                 | 61.9          | 0.5   | 58.0                       | 93.8                          | 3.6                       | 5.8                           | 491.5                                                   | 61.6              | 4.4   | 888.3                               |
|                | Balochistan         | 10.1          | 0.1   | 9.7                        | 95.6                          | 0.4                       | 3.9                           | 118.9                                                   | 10.1              | 1.0   | 1,273.1                             |
|                | Islamabad           | 1,370.4       | 10.7  | 1,081.5                    | 78.9                          | 281.2                     | 20.5                          | 149.5                                                   | 1,362.8           | 9.8   | 89.8                                |
|                | Gilgit-Baltistan    | 5.2           | 0.0   | 5.1                        | 98.2                          | 0.1                       | 1.7                           | 0.0                                                     | 5.2               | 0.0   | 99.2                                |
|                | AJK                 | 9.7           | 0.1   | 9.7                        | 100.0                         | 0.0                       | 0.0                           | 0.7                                                     | 9.7               | 0.1   | 107.6                               |
| Total          |                     | 12,759.8      | 100.0 | 11,148.1                   | 87.4                          | 1,611.6                   | 12.6                          | 1,363.0                                                 | 12,759.8          | 100.0 | -                                   |
| Apr- Jun-2024  | Punjab              | 4,890.1       | 41.7  | 4,631.1                    | 94.7                          | 259.0                     | 5.3                           | 254.8                                                   | 4,885.9           | 41.6  | 99.9                                |
|                | Sindh               | 5,394.7       | 46.0  | 5,098.3                    | 94.5                          | 296.4                     | 5.5                           | 194.8                                                   | 5,293.1           | 45.1  | 98.1                                |
|                | KPK                 | 126.0         | 1.1   | 122.8                      | 97.5                          | 3.2                       | 2.5                           | 40.4                                                    | 163.2             | 1.4   | 129.6                               |
|                | Balochistan         | 9.8           | 0.1   | 9.7                        | 99.1                          | 0.1                       | 0.9                           | 90.4                                                    | 100.0             | 0.9   | 1,025.9                             |
|                | Islamabad           | 1,294.3       | 11.0  | 1,150.2                    | 88.9                          | 144.1                     | 11.1                          | 119.7                                                   | 1,269.9           | 10.8  | 98.1                                |
|                | Gilgit-Baltistan    | 4.4           | 0.0   | 4.3                        | 97.8                          | 0.1                       | 2.2                           | 1.9                                                     | 6.2               | 0.1   | 140.9                               |
|                | AJK                 | 16.7          | 0.1   | 16.7                       | 100.0                         | 0.0                       | 0.1                           | 0.9                                                     | 17.6              | 0.2   | 105.2                               |
| Total          |                     | 11,735.9      | 100.0 | 11,033.0                   | 94.0                          | 702.9                     | 6.0                           | 702.9                                                   | 11,735.9          | 100.0 | -                                   |
| Jan-Mar-2024   | Punjab              | 4,961.9       | 41.7  | 4,762.0                    | 96.0                          | 199.9                     | 4.0                           | 427.9                                                   | 5,190.0           | 43.6  | 104.6                               |
|                | Sindh               | 5,516.7       | 46.4  | 5,078.0                    | 92.1                          | 438.7                     | 8.0                           | 127.4                                                   | 5,205.4           | 43.8  | 94.4                                |
|                | KPK                 | 87.3          | 0.7   | 84.0                       | 96.2                          | 3.3                       | 3.8                           | 38.4                                                    | 122.4             | 1.0   | 140.2                               |
|                | Balochistan         | 9.9           | 0.1   | 9.7                        | 97.8                          | 0.2                       | 2.2                           | 84.5                                                    | 94.1              | 0.8   | 953.2                               |
|                | Islamabad           | 1,303.7       | 11.0  | 1,168.4                    | 89.6                          | 135.3                     | 10.4                          | 98.1                                                    | 1,266.5           | 10.6  | 97.1                                |
|                | Gilgit-Baltistan    | 4.1           | 0.0   | 4.0                        | 98.7                          | 0.1                       | 1.4                           | 0.1                                                     | 4.1               | 0.0   | 100.1                               |
|                | AJK                 | 10.3          | 0.1   | 10.3                       | 100.0                         | 0.0                       | -                             | 1.1                                                     | 11.4              | 0.1   | 110.5                               |
| Total          |                     | 11,893.8      | 100.0 | 11,116.4                   | 93.5                          | 777.4                     | 6.5                           | 777.4                                                   | 11,893.8          | 100.0 | -                                   |

Source: Statistics and Data Services Department, SBP

#### Notes:

1. Gross disbursements mean the amounts disbursed by banks during the period 1st Jan - 31st Mar, 1st Apr - 30th Jun, 1st Apr - 30th Sep & 1st Oct - 31st Dec either in Pak Rupee or in foreign currency against loans. It also includes loans re-priced, renewed or rolled over during the period. In case of running finance, the disbursed amount means total amount availed by the borrower during the period."
2. Place of Disbursements" refers to the place from where the funds are being issued by scheduled banks to the borrowers.
3. Place of Utilization" refers to the place where the funds are being utilized by borrower.
- 4: This Data is being published on quarterly basis w.e.f. March 2023.

### 3.16 Advances by place of Disbursement and Utilization-Province/Region wise

| Billion Rupees        |                      |            |        |            |        |                         |        |
|-----------------------|----------------------|------------|--------|------------|--------|-------------------------|--------|
| Place of disbursement | Place of Utilization | Jan-Mar-24 |        | Apr-Jun-24 |        | Jul-Sep-24 <sup>4</sup> |        |
|                       |                      | Amount     | (%)    | Amount     | (%)    | Amount                  | (%)    |
| Punjab                | Punjab               | 4,762.84   | 95.97  | 4,631.09   | 94.70  | 4,588.81                | 92.79  |
|                       | Sindh                | 107.80     | 2.17   | 154.04     | 3.15   | 150.40                  | 3.10   |
|                       | KPK                  | 5.60       | 0.11   | 6.10       | 0.12   | 34.94                   | 0.72   |
|                       | Balochistan          | 0.41       | 0.01   | 0.61       | 0.01   | 28.50                   | 0.59   |
|                       | Islamabad            | 85.25      | 1.72   | 97.71      | 2.00   | 135.92                  | 2.80   |
|                       | Gilgit-Balistan      | 0.03       | -      | 0.15       | -      | 0.02                    | 0.00   |
|                       | AJK                  | 0.78       | 0.02   | 0.41       | 0.01   | 0.45                    | 0.01   |
| Punjab Total          |                      | 4,961.90   | 100.00 | 4,890.10   | 100.00 | 4,858.25                | 100.00 |
| Sindh                 | Punjab               | 330.50     | 5.99   | 167.47     | 3.10   | 327.94                  | 5.29   |
|                       | Sindh                | 5,078.04   | 92.05  | 5,098.28   | 94.51  | 5,476.14                | 88.27  |
|                       | KPK                  | 12.79      | 0.23   | 17.32      | 0.32   | 320.60                  | 5.17   |
|                       | Balochistan          | 83.82      | 1.52   | 89.76      | 1.66   | 67.14                   | 1.08   |
|                       | Islamabad            | 11.27      | 0.20   | 19.68      | 0.36   | 11.54                   | 0.19   |
|                       | Gilgit-Balistan      | 0.01       | -      | 1.75       | 0.03   | 0.01                    | 0.00   |
|                       | AJK                  | 0.26       | -      | 0.42       | 0.01   | 0.28                    | 0.00   |
| Sindh Total           |                      | 5,516.69   | 100.00 | 5,394.68   | 100.00 | 6,293.66                | 100.00 |
| KPK                   | Punjab               | 0.10       | 0.12   | 0.10       | 0.08   | 0.06                    | 0.09   |
|                       | Sindh                | 1.66       | 1.91   | 0.90       | 0.71   | 1.51                    | 2.45   |
|                       | KPK                  | 83.98      | 96.22  | 122.76     | 97.46  | 58.02                   | 94.22  |
|                       | Balochistan          | -          | -      | -          | -      | 0.03                    | 0.05   |
|                       | Islamabad            | 1.53       | 1.75   | 2.20       | 1.75   | 1.95                    | 3.16   |
|                       | Gilgit-Balistan      | -          | -      | -          | -      | -                       | -      |
|                       | AJK                  | -          | -      | 0.01       | 0.01   | 0.01                    | 0.02   |
| KPK Total             |                      | 87.27      | 100.00 | 125.97     | 100.00 | 61.58                   | 100.00 |
| Balochistan           | Punjab               | -          | -      | 0.00       | 0.04   | 0.00                    | 0.03   |
|                       | Sindh                | 0.22       | 2.23   | 0.08       | 0.82   | 0.39                    | 3.91   |
|                       | KPK                  | -          | -      | -          | -      | -                       | -      |
|                       | Balochistan          | 9.66       | 97.77  | 9.67       | 99.14  | 9.65                    | 96.06  |
|                       | Islamabad            | -          | -      | -          | -      | -                       | -      |
|                       | Gilgit-Balistan      | -          | -      | -          | -      | -                       | -      |
|                       | AJK                  | -          | -      | -          | -      | 0.00                    | -      |
| Balochistan Total     |                      | 9.88       | 100.00 | 9.75       | 100.00 | 10.05                   | 100.00 |
| Islamabad             | Punjab               | 97.31      | 7.46   | 87.28      | 6.74   | 95.82                   | 7.83   |
|                       | Sindh                | 17.72      | 1.36   | 39.81      | 3.08   | 26.21                   | 1.92   |
|                       | KPK                  | 19.99      | 1.53   | 17.01      | 1.31   | 135.96                  | 9.98   |
|                       | Balochistan          | 0.25       | 0.02   | -          | -      | 23.22                   | 1.70   |
|                       | Islamabad            | 1,168.36   | 89.62  | 1,150.18   | 88.86  | 1,081.55                | 79.36  |
|                       | Gilgit-Balistan      | 0.01       | -      | 0.00       | -      | 0.01                    | 0.00   |
|                       | AJK                  | 0.04       | -      | 0.03       | -      | -                       | -      |
| Islamabad Total       |                      | 1,383.69   | 100.00 | 1,294.31   | 100.00 | 1,362.77                | 100.00 |
| Gilgit-Balistan       | Punjab               | 0.00       | -      | 0.00       | -      | 0.00                    | 0.03   |
|                       | Sindh                | -          | -      | -          | -      | -                       | -      |
|                       | KPK                  | 0.01       | 0.14   | 0.01       | 0.17   | 0.01                    | 0.19   |
|                       | Balochistan          | 0.01       | 0.15   | 0.00       | -      | 0.00                    | 0.00   |
|                       | Islamabad            | 0.04       | 1.05   | 0.09       | 2.03   | 0.08                    | 1.56   |
|                       | Gilgit-Balistan      | 4.03       | 98.65  | 4.33       | 97.80  | 5.07                    | 98.21  |
|                       | AJK                  | -          | -      | -          | -      | -                       | -      |
| Gilgit-Balistan Total |                      | 4.09       | 100.00 | 4.42       | 100.00 | 5.16                    | 100.00 |
| AJK                   | Punjab               | -          | -      | 0.00       | -      | 0.00                    | 0.02   |
|                       | Sindh                | -          | -      | -          | -      | 0.00                    | 0.00   |
|                       | KPK                  | -          | -      | 0.00       | -      | -                       | -      |
|                       | Balochistan          | -          | -      | -          | -      | -                       | -      |
|                       | Islamabad            | 0.00       | -      | 0.01       | 0.05   | 0.00                    | 0.00   |
|                       | Gilgit-Balistan      | -          | -      | -          | -      | -                       | -      |
|                       | AJK                  | 10.28      | 100.00 | 16.70      | 99.95  | 9.68                    | 99.97  |
| AJK Total             |                      | 10.28      | 100.00 | 16.71      | 100.00 | 9.68                    | 100.00 |
| Grand Total           |                      | 11,893.8   |        | 11,735.9   |        | 12,511.1                | -      |

Source: Statistics and Data Services Department, SHP

#### Notes:

1. Gross disbursements mean the amounts disbursed by banks during the period 1st Jan - 31st Mar, 1st Apr - 30th Jun, 1st Apr - 30th Sep & 1st Oct - 31st Dec either in Pak Rupee or in foreign currency against loans. It also includes loans re-priced, renewed or rolled over during the period. In case of running finance, the disbursed amount means total amount availed by the borrower during the period."
2. Place of Disbursements" refers to the place from where the funds are being issued by scheduled banks to the borrowers.
3. Place of Utilization" refers to the place where the funds are being utilized by borrower.
4. This Data is being published on quarterly basis w.e.f. March 2023.

### 3.17 Advances by Place of Utilization and Disbursement- Province/Region-wise

Billion Rupees

| Place of Utilization          | Place of Disbursement | Jan-Mar-24 |        | Apr-Jun-24 |        | Jul-Sep-24 <sup>a</sup> |        |
|-------------------------------|-----------------------|------------|--------|------------|--------|-------------------------|--------|
|                               |                       | Amount     | (%)    | Amount     | (%)    | Amount                  | (%)    |
| <b>Punjab</b>                 | Punjab                | 4,762.04   | 91.75  | 4,631.09   | 94.78  | 4,508.01                | 91.41  |
|                               | Sindh                 | 330.50     | 6.37   | 167.47     | 3.43   | 327.94                  | 6.65   |
|                               | KPK                   | 0.10       | -      | 0.10       | -      | 0.06                    | -      |
|                               | Balochistan           | -          | -      | 0.00       | -      | 0.00                    | -      |
|                               | Islamabad             | 97.31      | 1.88   | 87.28      | 1.79   | 95.82                   | 1.94   |
|                               | Gilgit-Baltistan      | 0.00       | -      | 0.00       | -      | 0.00                    | -      |
|                               | AJK                   | -          | -      | 0.00       | -      | 0.00                    | -      |
| <b>Punjab Total</b>           |                       | 5,189.96   | 100.00 | 4,885.94   | 100.00 | 4,931.83                | 100.00 |
| <b>Sindh</b>                  | Punjab                | 107.80     | 2.07   | 154.04     | 2.91   | 150.40                  | 2.66   |
|                               | Sindh                 | 5,078.04   | 97.55  | 5,098.28   | 96.32  | 5,476.14                | 96.84  |
|                               | KPK                   | 1.66       | 0.03   | 0.90       | 0.02   | 1.51                    | 0.03   |
|                               | Balochistan           | 0.22       | -      | 0.08       | -      | 0.39                    | 0.01   |
|                               | Islamabad             | 17.72      | 0.34   | 39.81      | 0.75   | 26.21                   | 0.46   |
|                               | Gilgit-Baltistan      | -          | -      | -          | -      | -                       | -      |
|                               | AJK                   | -          | -      | -          | -      | 0.00                    | -      |
| <b>Sindh Total</b>            |                       | 5,205.44   | 100.00 | 5,293.10   | 100.00 | 5,654.65                | 100.00 |
| <b>KPK</b>                    | Punjab                | 5.60       | 4.57   | 6.10       | 3.74   | 34.94                   | 6.36   |
|                               | Sindh                 | 12.79      | 10.45  | 17.32      | 10.61  | 320.60                  | 58.34  |
|                               | KPK                   | 83.98      | 68.63  | 122.76     | 75.23  | 58.02                   | 10.56  |
|                               | Balochistan           | -          | -      | -          | -      | -                       | -      |
|                               | Islamabad             | 19.99      | 16.34  | 17.01      | 10.42  | 135.96                  | 24.74  |
|                               | Gilgit-Baltistan      | 0.01       | -      | 0.01       | -      | 0.01                    | -      |
|                               | AJK                   | -          | -      | 0.00       | -      | -                       | -      |
| <b>KPK Total</b>              |                       | 122.36     | 100.00 | 163.19     | 100.00 | 549.54                  | 100.00 |
| <b>Balochistan</b>            | Punjab                | 0.41       | 0.44   | 0.61       | 0.61   | 28.50                   | 22.17  |
|                               | Sindh                 | 83.82      | 89.04  | 89.76      | 89.73  | 67.14                   | 52.23  |
|                               | KPK                   | -          | -      | -          | -      | 0.03                    | 0.03   |
|                               | Balochistan           | 9.66       | 10.26  | 9.67       | 9.66   | 9.65                    | 7.51   |
|                               | Islamabad             | 0.25       | 0.27   | -          | -      | 23.22                   | 18.07  |
|                               | Gilgit-Baltistan      | 0.01       | 0.01   | 0.00       | -      | 0.00                    | 0.00   |
|                               | AJK                   | -          | -      | -          | -      | -                       | -      |
| <b>Balochistan Total</b>      |                       | 94.14      | 100.00 | 100.04     | 100.00 | 128.55                  | 100.00 |
| <b>Islamabad</b>              | Punjab                | 85.25      | 6.73   | 97.71      | 7.69   | 135.92                  | 11.04  |
|                               | Sindh                 | 11.27      | 0.89   | 19.68      | 1.55   | 11.54                   | 0.94   |
|                               | KPK                   | 1.53       | 0.12   | 2.20       | 0.17   | 1.95                    | 0.16   |
|                               | Balochistan           | -          | -      | -          | -      | -                       | -      |
|                               | Islamabad             | 1,168.36   | 92.25  | 1,150.18   | 90.58  | 1,081.55                | 87.86  |
|                               | Gilgit-Baltistan      | 0.04       | -      | 0.09       | 0.01   | 0.08                    | 0.01   |
|                               | AJK                   | 0.00       | -      | 0.01       | -      | 0.00                    | 0.00   |
| <b>Islamabad Total</b>        |                       | 1,266.46   | 100.00 | 1,269.87   | 100.00 | 1,231.04                | 100.00 |
| <b>Gilgit-Baltistan</b>       | Punjab                | 0.03       | 0.79   | 0.15       | 2.47   | 0.02                    | 0.46   |
|                               | Sindh                 | 0.01       | 0.29   | 1.75       | 28.08  | 0.01                    | 0.28   |
|                               | KPK                   | -          | -      | -          | -      | -                       | -      |
|                               | Balochistan           | -          | -      | -          | -      | -                       | -      |
|                               | Islamabad             | 0.01       | 0.36   | 0.00       | 0.04   | 0.01                    | 0.21   |
|                               | Gilgit-Baltistan      | 4.03       | 98.56  | 4.33       | 69.41  | 5.07                    | 99.05  |
|                               | AJK                   | -          | -      | -          | -      | -                       | -      |
| <b>Gilgit-Baltistan Total</b> |                       | 4.09       | 100.00 | 6.23       | 100.00 | 5.12                    | 100.00 |
| <b>AJK</b>                    | Punjab                | 0.78       | 6.86   | 0.41       | 2.32   | 0.45                    | 4.33   |
|                               | Sindh                 | 0.26       | 2.26   | 0.42       | 2.41   | 0.28                    | 2.67   |
|                               | KPK                   | -          | -      | 0.01       | 0.07   | 0.01                    | 0.13   |
|                               | Balochistan           | -          | -      | -          | -      | 0.00                    | 0.00   |
|                               | Islamabad             | 0.04       | 0.35   | 0.03       | 0.14   | -                       | -      |
|                               | Gilgit-Baltistan      | -          | -      | -          | -      | -                       | -      |
|                               | AJK                   | 10.28      | 90.53  | 16.70      | 95.05  | 9.68                    | 92.88  |
| <b>AJK Total</b>              |                       | 11.36      | 100.00 | 17.57      | 100.00 | 10.42                   | 100.00 |
| <b>Grand Total</b>            |                       | 11,893.80  | -      | 11,735.94  | -      | 12,511.14               | -      |

- : Value is zero; - : Amount is less than 5.0 million

Note: This Data is being published on quarterly basis w.e.f. March 2023.

Source: Statistics and Data Services Department, SBP

**3.18 Advances by Category of Borrowers- Province/Region wise**  
(Outstanding Position)

Billion Rupees

| Provinces/<br>Regions | Borrower                                | Mar-24        |                  |                  | Jun-24        |                  |                  | Sep-24 <sup>*</sup> |                  |                  |
|-----------------------|-----------------------------------------|---------------|------------------|------------------|---------------|------------------|------------------|---------------------|------------------|------------------|
|                       |                                         | Rural         | Urban            | Total            | Rural         | Urban            | Total            | Rural               | Urban            | Total            |
| Overall               | Foreign Constituents                    | -             | -                | -                | -             | 3.53             | 3.53             | -                   | 0.93             | 0.93             |
|                       | Government                              | 1.92          | 890.93           | 892.85           | 2.06          | 972.95           | 975.01           | 0.29                | 722.13           | 722.42           |
|                       | Non-Financial Public Sector Enterprises | -             | 2,206.23         | 2,206.23         | -             | 2,397.99         | 2,397.99         | 10.64               | 2,420.97         | 2,431.61         |
|                       | NBFCs & Financial Auxiliaries           | 0.00          | 237.80           | 237.80           | 0.00          | 254.88           | 254.88           | 2.11                | 447.93           | 450.04           |
|                       | Private Sector (Business)               | 297.95        | 6,821.69         | 7,119.64         | 311.91        | 6,973.22         | 7,285.13         | 307.11              | 6,788.08         | 7,095.19         |
|                       | Trust Funds & Non Profit Organizations  | 0.06          | 15.50            | 15.56            | 0.46          | 14.60            | 15.07            | 0.45                | 13.30            | 13.75            |
|                       | Personal/Individuals                    | 80.88         | 1,041.10         | 1,121.98         | 79.62         | 1,055.96         | 1,135.57         | 97.35               | 1,061.64         | 1,158.99         |
|                       | Others                                  | 0.71          | 0.59             | 1.30             | 0.69          | 1.75             | 2.44             | 0.52                | 0.57             | 1.10             |
|                       | <b>Total</b>                            | <b>381.52</b> | <b>11,213.83</b> | <b>11,595.35</b> | <b>394.74</b> | <b>11,674.87</b> | <b>12,069.61</b> | <b>418.47</b>       | <b>11,455.56</b> | <b>11,874.02</b> |
| Punjab                | Foreign Constituents                    | -             | -                | -                | -             | -                | -                | -                   | -                | -                |
|                       | Government                              | -             | 353.58           | 353.58           | -             | 313.29           | 313.29           | -                   | 127.38           | 127.38           |
|                       | Non-Financial Public Sector Enterprises | -             | 854.34           | 854.34           | -             | 1,001.71         | 1,001.71         | -                   | 977.57           | 977.57           |
|                       | NBFCs & Financial Auxiliaries           | -             | 40.00            | 40.00            | -             | 42.72            | 42.72            | -                   | 38.51            | 38.51            |
|                       | Private Sector (Business)               | 197.29        | 3,017.58         | 3,214.86         | 211.22        | 3,035.30         | 3,246.52         | 204.60              | 2,944.06         | 3,148.65         |
|                       | Trust Funds & Non Profit Organizations  | 0.06          | 6.82             | 6.88             | 0.46          | 6.46             | 6.92             | 0.45                | 5.53             | 5.98             |
|                       | Personal/Individuals                    | 34.52         | 340.12           | 374.65           | 34.57         | 335.83           | 370.39           | 36.43               | 359.38           | 395.81           |
|                       | Others                                  | 0.54          | 0.00             | 0.54             | 0.52          | 0.12             | 0.64             | 0.52                | 0.00             | 0.53             |
|                       | <b>Total</b>                            | <b>232.41</b> | <b>4,612.44</b>  | <b>4,844.85</b>  | <b>246.77</b> | <b>4,735.43</b>  | <b>4,982.20</b>  | <b>242.00</b>       | <b>4,452.43</b>  | <b>4,694.43</b>  |
| Sindh                 | Foreign Constituents                    | -             | -                | -                | -             | 3.53             | 3.53             | -                   | 0.93             | 0.93             |
|                       | Government                              | 1.92          | 167.79           | 169.71           | 2.06          | 286.89           | 288.95           | 0.29                | 225.33           | 225.62           |
|                       | Non-Financial Public Sector Enterprises | -             | 1,030.90         | 1,030.90         | -             | 1,068.93         | 1,068.93         | 10.64               | 1,140.97         | 1,151.61         |
|                       | NBFCs & Financial Auxiliaries           | 0.00          | 159.53           | 159.53           | 0.00          | 143.68           | 143.68           | 2.11                | 337.51           | 339.62           |
|                       | Private Sector (Business)               | 39.19         | 3,001.02         | 3,040.22         | 38.93         | 3,066.71         | 3,105.64         | 57.53               | 3,043.63         | 3,101.16         |
|                       | Trust Funds & Non Profit Organizations  | -             | 3.51             | 3.51             | -             | 3.20             | 3.20             | -                   | 3.37             | 3.37             |
|                       | Personal/Individuals                    | 28.80         | 606.42           | 635.22           | 27.92         | 625.94           | 653.86           | 48.26               | 619.97           | 668.23           |
|                       | Others                                  | -             | 0.59             | 0.59             | -             | 1.63             | 1.63             | -                   | 0.57             | 0.57             |
|                       | <b>Total</b>                            | <b>69.92</b>  | <b>4,969.76</b>  | <b>5,039.67</b>  | <b>68.90</b>  | <b>5,200.51</b>  | <b>5,269.42</b>  | <b>118.83</b>       | <b>5,372.27</b>  | <b>5,491.10</b>  |
| Khyber Pakhtunkhwa    | Foreign Constituents                    | -             | -                | -                | -             | -                | -                | -                   | -                | -                |
|                       | Government                              | -             | 0.01             | 0.01             | -             | 0.01             | 0.01             | -                   | -                | -                |
|                       | Non-Financial Public Sector Enterprises | -             | 27.80            | 27.80            | -             | 17.80            | 17.80            | -                   | 17.80            | 17.80            |
|                       | NBFCs & Financial Auxiliaries           | -             | 0.06             | 0.06             | -             | 0.06             | 0.06             | -                   | 0.06             | 0.06             |
|                       | Private Sector (Business)               | 51.73         | 66.53            | 118.26           | 51.83         | 70.63            | 122.46           | 35.52               | 69.96            | 105.49           |
|                       | Trust Funds & Non Profit Organizations  | -             | 0.21             | 0.21             | -             | 0.01             | 0.01             | -                   | 0.01             | 0.01             |
|                       | Personal/Individuals                    | 6.73          | 51.30            | 58.02            | 6.51          | 50.50            | 57.01            | 6.88                | 38.41            | 45.29            |
|                       | Others                                  | -             | -                | -                | -             | -                | -                | -                   | -                | -                |
|                       | <b>Total</b>                            | <b>58.45</b>  | <b>145.90</b>    | <b>204.36</b>    | <b>58.34</b>  | <b>139.01</b>    | <b>197.34</b>    | <b>42.41</b>        | <b>126.23</b>    | <b>168.64</b>    |
| Balochistan           | Foreign Constituents                    | -             | -                | -                | -             | -                | -                | -                   | -                | -                |
|                       | Government                              | -             | 1.93             | 1.93             | -             | 1.63             | 1.63             | -                   | 0.00             | 0.00             |
|                       | Non-Financial Public Sector Enterprises | -             | -                | -                | -             | -                | -                | -                   | -                | -                |
|                       | NBFCs & Financial Auxiliaries           | -             | -                | -                | -             | -                | -                | -                   | -                | -                |
|                       | Private Sector (Business)               | 4.57          | 5.45             | 10.02            | 4.59          | 5.98             | 10.57            | 4.29                | 5.64             | 9.93             |
|                       | Trust Funds & Non Profit Organizations  | -             | -                | -                | -             | -                | -                | -                   | -                | -                |
|                       | Personal/Individuals                    | 7.99          | 5.27             | 13.26            | 7.74          | 5.08             | 12.82            | 2.65                | 2.89             | 5.55             |
|                       | Others                                  | 0.17          | -                | 0.17             | 0.17          | -                | 0.17             | -                   | -                | -                |
|                       | <b>Total</b>                            | <b>12.73</b>  | <b>12.66</b>     | <b>25.39</b>     | <b>12.50</b>  | <b>12.70</b>     | <b>25.20</b>     | <b>6.94</b>         | <b>8.54</b>      | <b>15.48</b>     |
| Islamabad             | Foreign Constituents                    | -             | -                | -                | -             | -                | -                | -                   | -                | -                |
|                       | Government                              | -             | 367.62           | 367.62           | -             | 371.13           | 371.13           | -                   | 369.43           | 369.43           |
|                       | Non-Financial Public Sector Enterprises | -             | 293.19           | 293.19           | -             | 309.55           | 309.55           | -                   | 284.63           | 284.63           |
|                       | NBFCs & Financial Auxiliaries           | -             | 38.21            | 38.21            | -             | 68.42            | 68.42            | -                   | 71.85            | 71.85            |
|                       | Private Sector (Business)               | 0.37          | 708.40           | 708.77           | 0.41          | 767.47           | 767.88           | 0.40                | 699.47           | 699.87           |
|                       | Trust Funds & Non Profit Organizations  | -             | 4.96             | 4.96             | -             | 4.93             | 4.93             | -                   | 4.39             | 4.39             |
|                       | Personal/Individuals                    | 0.38          | 31.96            | 32.34            | 0.37          | 32.83            | 33.20            | 0.44                | 34.98            | 35.42            |
|                       | Others                                  | -             | 0.00             | 0.00             | -             | 0.00             | 0.00             | -                   | 0.00             | 0.00             |
|                       | <b>Total</b>                            | <b>0.74</b>   | <b>1,444.35</b>  | <b>1,445.09</b>  | <b>0.78</b>   | <b>1,554.33</b>  | <b>1,555.11</b>  | <b>0.85</b>         | <b>1,464.75</b>  | <b>1,465.60</b>  |

### 3.18 Advances by Category of Borrowers- Province/Region wise (Outstanding Position)

| Provinces/<br>Regions | Borrower                                | Billion Rupees |       |       |        |       |       |                     |       |       |
|-----------------------|-----------------------------------------|----------------|-------|-------|--------|-------|-------|---------------------|-------|-------|
|                       |                                         | Mar-24         |       |       | Jun-24 |       |       | Sep-24 <sup>1</sup> |       |       |
|                       |                                         | Rural          | Urban | Total | Rural  | Urban | Total | Rural               | Urban | Total |
| Gilgit-Baltistan      | Foreign Constituents                    | -              | -     | -     | -      | -     | -     | -                   | -     | -     |
|                       | Government                              | -              | -     | -     | -      | -     | -     | -                   | -     | -     |
|                       | Non-Financial Public Sector Enterprises | -              | -     | -     | -      | -     | -     | -                   | -     | -     |
|                       | NBFCs & Financial Auxiliaries           | -              | -     | -     | -      | -     | -     | -                   | -     | -     |
|                       | Private Sector (Business)               | 3.40           | 3.15  | 6.55  | 3.48   | 3.16  | 6.64  | 3.35                | 2.40  | 5.75  |
|                       | Trust Funds & Non Profit Organizations  | -              | -     | -     | -      | -     | -     | -                   | -     | -     |
|                       | Personal/Individuals                    | 0.56           | 1.46  | 2.02  | 0.66   | 1.50  | 2.16  | 0.70                | 2.17  | 2.87  |
|                       | Others                                  | -              | -     | -     | -      | -     | -     | -                   | -     | -     |
|                       | <b>Total</b>                            | 3.96           | 4.60  | 8.56  | 4.14   | 4.66  | 8.80  | 4.04                | 4.57  | 8.61  |
| AJK                   | Foreign Constituents                    | -              | -     | -     | -      | -     | -     | -                   | -     | -     |
|                       | Government                              | -              | -     | -     | -      | -     | -     | -                   | -     | -     |
|                       | Non-Financial Public Sector Enterprises | -              | -     | -     | -      | -     | -     | -                   | -     | -     |
|                       | NBFCs & Financial Auxiliaries           | -              | -     | -     | -      | -     | -     | -                   | -     | -     |
|                       | Private Sector (Business)               | 1.41           | 19.55 | 20.96 | 1.45   | 23.96 | 25.41 | 1.43                | 22.92 | 24.34 |
|                       | Trust Funds & Non Profit Organizations  | -              | -     | -     | -      | -     | -     | -                   | -     | -     |
|                       | Personal/Individuals                    | 1.90           | 4.57  | 6.47  | 1.85   | 4.28  | 6.14  | 1.98                | 3.85  | 5.83  |
|                       | Others                                  | -              | -     | -     | -      | -     | -     | -                   | -     | -     |
|                       | <b>Total</b>                            | 3.31           | 24.12 | 27.43 | 3.31   | 28.24 | 31.55 | 3.40                | 26.77 | 30.17 |

Source: Statistics and Data Services Department, SBP

"Urban area" means an area which falls within jurisdiction of Municipal Corporation, or Metropolitan Corporation, or Municipal Committee, or Town Committee, or Cantonment Board, or any other area which has developed urban characteristics, and is declared as urban area by the government under Local Government Act 1975. While the areas other than urban areas are classified as rural areas.

"Outstanding Advances" mean the advances/loans recoverable at the end of the period (31st March, 30th June or 30th September). Advances includes all type of advances except interbank placements and is the amount of money borrowed from banks for a period of time at a rate of interest and at terms of repayments as agreed between the borrower and the banks backed by a collateral.

**Foreign Constituents:** This covers the transactions with the non-residents working in our economy. This includes Officials (Embassies consulates, foreign missions), Business (Corporations working in Pakistan for short periods as construction companies) and Personals (Students, travelers).

**Government:** This includes Federal Government, Provincial & Local Governments deposits and advances. Further, disbursements to Government (Federal, Provincial & Local) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from the Government (Federal, Provincial & Local).

Similarly, disbursements to eight main borrowers (Foreign Govt., NFPSEs, NBFCs, Private Sector, Trust Fund, Personal and Others) are made by bank branches located in various regions/Provinces, while in case of deposits, the bank branches located in the various regions/Provinces have mobilized the deposits from these eight categories.

**NFPSEs (Non-financial Public Sector Enterprises):** These are the non-financial resident corporations, which are controlled by government, which may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**NBFCs & Fin Aux.:** NBFCs (Nonbank Financial Companies) & Fin Aux.(Financial Auxiliaries) are categorized into groups of development finance institutions, leasing companies, investment banks, modaraba companies, housing finance companies, mutual funds, venture capital companies, discount houses, stock exchanges, exchange companies and insurance companies etc.

**Private Sector Business:** Includes nonfinancial corporations that are not controlled by the government and are mainly engaged in production of goods and services based on market prices for the benefit of its shareholders. It also includes quasi corporations, which maintain accounts separate from their owners. The classification of Private Sector Business in Pakistan is based on ISIC Rev 4, which covers all segments of business.

**Trust Fund:** This includes the Private Trusts and Non-profit Institution, Non-government Organization (NGOs)/ Community Based and Organizations (CBOs).

**Personal:** This includes Bank Employees and Consumer Financing which are classified under advances, while in case of deposits, Salaried Persons, Self employed and Other Persons (House-wives, students etc) are included.

**Others:** This includes all those, which are not classified elsewhere.

Note:

This Data is being published on quarterly basis w.e.f. March, 2023.

**3.19 Agricultural Loans by Category-Province/ Region wise  
(Disbursements and Outstanding)**

Amount in Million Rupees

| Period/Provinces    | Farm Sector         |                  |                  |                  |                  |                 |                        |                  |                  |
|---------------------|---------------------|------------------|------------------|------------------|------------------|-----------------|------------------------|------------------|------------------|
|                     | Subsistence Holding |                  |                  | Economic Holding |                  |                 | Above Economic Holding |                  |                  |
|                     | No. of Borrowers    | Disbursed        | Outstanding      | No. of Borrowers | Disbursed        | Outstanding     | No. of Borrowers       | Disbursed        | Outstanding      |
| <b>FY23</b>         |                     |                  |                  |                  |                  |                 |                        |                  |                  |
| <b>Jul-Jun</b>      |                     |                  |                  |                  |                  |                 |                        |                  |                  |
| Punjab              | 767,645             | 252,633.6        | 174,867.9        | 49,537           | 106,674.4        | 46,628.1        | 8,474                  | 390,950.9        | 78,617.2         |
| Sindh               | 165,865             | 110,405.6        | 52,484.8         | 11,699           | 19,623.4         | 12,246.6        | 1,773                  | 59,436.3         | 15,017.6         |
| Khyber Pakhtunkhwa  | 25,100              | 8,264.3          | 7,415.3          | 3,007            | 3,856.8          | 2,377.2         | 556                    | 6,272.1          | 2,907.2          |
| Balochistan         | 5,266               | 2,732.2          | 2,951.7          | 247              | 573.7            | 528.2           | 67                     | 796.5            | 399.1            |
| Azad Jammu Kashmir  | 2,280               | 596.0            | 442.8            | 14               | 27.5             | 66.0            | 14                     | 2,970.6          | 541.5            |
| Gilgit Baltistan    | 4,703               | 932.8            | 909.8            | 7                | 18.2             | 17.8            | 16                     | 36.8             | 25.9             |
| <b>All Pakistan</b> | <b>970,939</b>      | <b>375,564.5</b> | <b>239,072.2</b> | <b>64,511</b>    | <b>130,773.9</b> | <b>61,863.9</b> | <b>10,980</b>          | <b>460,463.3</b> | <b>97,588.5</b>  |
| <b>FY24</b>         |                     |                  |                  |                  |                  |                 |                        |                  |                  |
| <b>Jul-Sep</b>      |                     |                  |                  |                  |                  |                 |                        |                  |                  |
| Punjab              | 147,697             | 65,494.0         | 172,750.2        | 20,008           | 29,114.8         | 51,752.9        | 3,559                  | 84,188.6         | 74,856.6         |
| Sindh               | 33,859              | 28,256.3         | 50,890.8         | 5,932            | 6,724.0          | 13,067.3        | 928                    | 12,114.3         | 17,174.9         |
| Khyber Pakhtunkhwa  | 32,030              | 18,772.6         | 6,925.7          | 1,025            | 862.2            | 2,718.4         | 225                    | 1,662.5          | 2,037.5          |
| Balochistan         | 2,379               | 1,051.1          | 3,512.6          | 83               | 110.7            | 538.5           | 43                     | 132.0            | 407.8            |
| Azad Jammu Kashmir  | 631                 | 198.7            | 472.3            | 15               | 40.0             | 71.4            | 11                     | 604.9            | 470.2            |
| Gilgit Baltistan    | 800                 | 344.9            | 1,072.0          | 5                | 2.1              | 11.9            | 5                      | 25.4             | 26.1             |
| <b>All Pakistan</b> | <b>217,396</b>      | <b>114,117.5</b> | <b>235,623.5</b> | <b>27,068</b>    | <b>36,853.8</b>  | <b>68,160.4</b> | <b>4,771</b>           | <b>98,727.7</b>  | <b>94,973.1</b>  |
| <b>Jul-Dec</b>      |                     |                  |                  |                  |                  |                 |                        |                  |                  |
| Punjab              | 358,211             | 152,479.6        | 189,104.3        | 33,600           | 67,247.4         | 58,651.5        | 5,509                  | 225,371.3        | 83,787.7         |
| Sindh               | 68,666              | 57,623.1         | 49,255.1         | 8,487            | 16,967.2         | 14,350.4        | 1,490                  | 48,282.4         | 19,942.0         |
| Khyber Pakhtunkhwa  | 40,793              | 23,550.9         | 8,463.5          | 1,886            | 2,012.5          | 3,080.6         | 376                    | 4,079.9          | 3,077.0          |
| Balochistan         | 3,743               | 2,718.9          | 4,283.7          | 174              | 396.7            | 585.3           | 102                    | 632.1            | 416.0            |
| Azad Jammu Kashmir  | 1,350               | 664.6            | 621.0            | 43               | 110.4            | 71.6            | 11                     | 1,476.8          | 260.5            |
| Gilgit Baltistan    | 1,697               | 987.8            | 1,520.3          | 7                | 11.6             | 16.1            | 11                     | 59.0             | 25.1             |
| <b>All Pakistan</b> | <b>474,460</b>      | <b>238,024.8</b> | <b>253,247.9</b> | <b>44,197</b>    | <b>86,745.8</b>  | <b>76,755.5</b> | <b>7,499</b>           | <b>279,901.4</b> | <b>107,588.3</b> |
| <b>Jul-Mar</b>      |                     |                  |                  |                  |                  |                 |                        |                  |                  |
| Punjab              | 519,793             | 228,193.2        | 182,461.8        | 41,762           | 95,547.3         | 56,958.7        | 6,772                  | 306,185.1        | 82,703.9         |
| Sindh               | 91,782              | 81,142.3         | 48,200.1         | 10,466           | 24,003.6         | 13,871.5        | 1,737                  | 89,889.5         | 18,665.2         |
| Khyber Pakhtunkhwa  | 47,913              | 29,249.4         | 9,231.1          | 2,643            | 2,914.2          | 2,992.7         | 500                    | 9,445.8          | 7,141.4          |
| Balochistan         | 5,479               | 3,929.2          | 4,056.0          | 217              | 512.1            | 573.9           | 203                    | 1,073.0          | 590.6            |
| Azad Jammu Kashmir  | 1,839               | 823.4            | 522.7            | 77               | 202.9            | 91.4            | 11                     | 2,209.5          | 229.4            |
| Gilgit Baltistan    | 2,452               | 1,243.9          | 1,229.4          | 7                | 13.9             | 10.9            | 17                     | 92.7             | 25.6             |
| <b>All Pakistan</b> | <b>669,258</b>      | <b>344,581.4</b> | <b>245,701.2</b> | <b>55,172</b>    | <b>123,194.1</b> | <b>74,499.0</b> | <b>9,240</b>           | <b>408,895.6</b> | <b>109,356.1</b> |
| <b>Jul-Jun</b>      |                     |                  |                  |                  |                  |                 |                        |                  |                  |
| Punjab              | 673,208             | 319,017.1        | 199,809.7        | 51,654           | 130,716.5        | 63,527.6        | 8,026                  | 440,536.1        | 89,251.5         |
| Sindh               | 119,260             | 111,281.4        | 55,607.8         | 12,652           | 33,722.5         | 15,130.0        | 2,216                  | 116,021.0        | 21,889.7         |
| Khyber Pakhtunkhwa  | 52,970              | 31,990.7         | 8,324.1          | 3,229            | 3,779.5          | 3,030.0         | 569                    | 10,603.0         | 3,001.5          |
| Balochistan         | 6,193               | 4,876.1          | 4,087.9          | 306              | 750.7            | 647.4           | 239                    | 1,268.6          | 574.8            |
| Azad Jammu Kashmir  | 2,353               | 959.9            | 515.9            | 96               | 223.1            | 92.6            | 12                     | 3,345.6          | 271.2            |
| Gilgit Baltistan    | 2,726               | 1,377.7          | 1,230.7          | 10               | 23.6             | 18.1            | 21                     | 111.9            | 35.9             |
| <b>All Pakistan</b> | <b>856,710</b>      | <b>469,503.0</b> | <b>269,576.2</b> | <b>67,947</b>    | <b>169,215.9</b> | <b>82,445.6</b> | <b>11,083</b>          | <b>571,886.2</b> | <b>115,824.5</b> |

**3.19 Agricultural Loans by Category-Province/ Region wise  
(Disbursements and Outstanding)**

Amount in Million Rupees

| Period/Provinces    | Non-Farm Sector  |                  |                  |                  |                  |                  | Overall          |                    |                  |
|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|
|                     | Small Farm       |                  |                  | Large Farm       |                  |                  | Farm & Non Farm  |                    |                  |
|                     | No. of Borrowers | Disbursed        | Outstanding      | No. of Borrowers | Disbursed        | Outstanding      | No. of Borrowers | Disbursed          | Outstanding      |
| <b>FY23</b>         |                  |                  |                  |                  |                  |                  |                  |                    |                  |
| <b>Jul-Jun</b>      |                  |                  |                  |                  |                  |                  |                  |                    |                  |
| Punjab              | 1,042,051        | 202,914.4        | 175,307.7        | 68,440           | 483,527.4        | 117,417.0        | 1,936,147        | 1,436,700.6        | 592,917.9        |
| Sindh               | 171,227          | 31,260.0         | 33,075.4         | 2,123            | 70,685.8         | 17,310.5         | 352,687          | 291,411.1          | 130,135.0        |
| Khyber Pakhtunkhwa  | 35,977           | 12,424.6         | 9,871.0          | 1,460            | 2,960.2          | 2,170.2          | 66,100           | 33,778.1           | 24,740.9         |
| Balochistan         | 1,366            | 470.3            | 828.3            | 60               | 218.8            | 133.5            | 7,606            | 4,791.5            | 4,840.7          |
| Azad Jammu Kashmir  | 12,404           | 2,521.2          | 1,956.6          | 67               | 203.2            | 226.2            | 14,779           | 6,318.6            | 3,233.1          |
| Gilgit Baltistan    | 7,449            | 1,329.1          | 1,675.0          | 1106             | 638.8            | 1,537.7          | 13,361           | 2,955.7            | 4,166.3          |
| <b>All Pakistan</b> | <b>1,270,474</b> | <b>250,919.6</b> | <b>222,794.2</b> | <b>73,256</b>    | <b>558,234.1</b> | <b>138,795.3</b> | <b>2,390,689</b> | <b>1,775,955.5</b> | <b>768,634.0</b> |
| <b>FY24</b>         |                  |                  |                  |                  |                  |                  |                  |                    |                  |
| <b>Jul-Sep</b>      |                  |                  |                  |                  |                  |                  |                  |                    |                  |
| Punjab              | 214,489          | 54,678.9         | 182,541.7        | 14,509           | 163,742.2        | 113,971.7        | 400,262          | 397,218.4          | 595,873.1        |
| Sindh               | 29,819           | 8,596.2          | 34,382.1         | 551              | 16,789.0         | 16,733.7         | 71,089           | 72,479.8           | 132,248.8        |
| Khyber Pakhtunkhwa  | 8,748            | 3,310.1          | 10,317.8         | 289              | 960.5            | 2,252.1          | 42,317           | 25,567.8           | 24,251.4         |
| Balochistan         | 189              | 92.3             | 583.6            | 30               | 401.6            | 147.5            | 2,724            | 1,787.7            | 5,190.0          |
| Azad Jammu Kashmir  | 1,963            | 491.8            | 2,005.2          | 12               | 37.5             | 163.6            | 2,632            | 1,372.9            | 3,182.7          |
| Gilgit Baltistan    | 1,912            | 331.8            | 1,773.0          | 188              | 208.6            | 1,469.0          | 2,910            | 912.7              | 4,351.9          |
| <b>All Pakistan</b> | <b>257,120</b>   | <b>67,501.0</b>  | <b>231,603.3</b> | <b>15,579</b>    | <b>182,139.3</b> | <b>134,737.6</b> | <b>521,934</b>   | <b>499,339.3</b>   | <b>765,897.9</b> |
| <b>Jul-Dec</b>      |                  |                  |                  |                  |                  |                  |                  |                    |                  |
| Punjab              | 446,351          | 104,632.6        | 195,634.2        | 29,076           | 325,476.6        | 115,749.4        | 872,747          | 875,207.5          | 642,927.0        |
| Sindh               | 71,388           | 18,013.5         | 36,668.7         | 1,283            | 39,792.7         | 17,587.3         | 151,314          | 180,678.9          | 137,803.4        |
| Khyber Pakhtunkhwa  | 18,277           | 6,887.4          | 11,230.0         | 541              | 2,472.6          | 2,372.8          | 61,873           | 39,003.2           | 28,224.0         |
| Balochistan         | 396              | 270.6            | 579.7            | 140              | 1,089.7          | 158.0            | 4,555            | 5,108.0            | 6,022.7          |
| Azad Jammu Kashmir  | 4,501            | 1,113.4          | 2,108.1          | 50               | 178.6            | 146.0            | 5,955            | 3,543.9            | 3,207.3          |
| Gilgit Baltistan    | 4,183            | 739.9            | 1,760.4          | 420              | 493.5            | 1,434.6          | 6,318            | 2,291.7            | 4,756.4          |
| <b>All Pakistan</b> | <b>545,096</b>   | <b>131,657.4</b> | <b>247,881.0</b> | <b>31,510</b>    | <b>369,583.6</b> | <b>137,448.1</b> | <b>1,182,762</b> | <b>1,185,833.0</b> | <b>822,940.7</b> |
| <b>Jul-Mar</b>      |                  |                  |                  |                  |                  |                  |                  |                    |                  |
| Punjab              | 668,691          | 145,402.5        | 195,888.5        | 40,670           | 494,484.6        | 115,404.5        | 1,277,688        | 1,269,812.7        | 633,417.4        |
| Sindh               | 116,192          | 28,577.8         | 39,144.5         | 1,756            | 71,526.8         | 18,634.0         | 221,933          | 295,139.9          | 138,595.4        |
| Khyber Pakhtunkhwa  | 26,184           | 10,042.1         | 11,289.4         | 778              | 3,133.9          | 2,493.8          | 78,018           | 54,785.4           | 33,148.4         |
| Balochistan         | 533              | 359.7            | 610.8            | 221              | 1,379.3          | 205.1            | 6,653            | 7,253.3            | 6,036.5          |
| Azad Jammu Kashmir  | 7,799            | 1,778.8          | 2,158.9          | 62               | 203.5            | 126.9            | 9,788            | 5,218.1            | 3,129.3          |
| Gilgit Baltistan    | 6,068            | 1,056.1          | 1,825.7          | 528              | 602.0            | 1,360.5          | 9,072            | 3,008.6            | 4,452.1          |
| <b>All Pakistan</b> | <b>825,467</b>   | <b>187,217.0</b> | <b>250,917.9</b> | <b>44,015</b>    | <b>571,336.1</b> | <b>138,214.8</b> | <b>1,603,152</b> | <b>1,635,218.1</b> | <b>818,689.0</b> |
| <b>Jul-Jun</b>      |                  |                  |                  |                  |                  |                  |                  |                    |                  |
| Punjab              | 842,389          | 209,645.3        | 205,722.8        | 53,009           | 631,966.7        | 117,458.0        | 1,628,286        | 1,731,881.7        | 675,769.6        |
| Sindh               | 153,213          | 38,509.3         | 43,221.4         | 2,193            | 99,339.4         | 18,841.9         | 289,534          | 398,873.5          | 154,690.7        |
| Khyber Pakhtunkhwa  | 33,564           | 12,877.5         | 11,995.2         | 2,239            | 3,885.0          | 2,632.7          | 92,571           | 63,135.7           | 28,983.4         |
| Balochistan         | 2,393            | 2,307.8          | 2,160.3          | 495              | 2,039.0          | 355.0            | 9,626            | 11,242.3           | 7,825.5          |
| Azad Jammu Kashmir  | 9,327            | 2,313.3          | 2,316.4          | 64               | 211.9            | 119.4            | 11,852           | 7,053.8            | 3,315.5          |
| Gilgit Baltistan    | 6,963            | 1,256.5          | 1,755.5          | 696              | 749.2            | 1,359.6          | 10,416           | 3,519.0            | 4,399.6          |
| <b>All Pakistan</b> | <b>1,047,849</b> | <b>266,909.7</b> | <b>267,171.5</b> | <b>58,696</b>    | <b>738,191.2</b> | <b>140,766.5</b> | <b>2,042,285</b> | <b>2,215,706.0</b> | <b>874,984.3</b> |

Source: Agriculture Credit & Financial Inclusion Department

### 3.20 Agricultural Loans Disbursed by Holdings and Sectors

#### All Banks

Jul-Jun FY24

Million Rupees

| Farm (Crop) Sector                      |                      |                  |                   |                  |                         |                  |                  |                    |
|-----------------------------------------|----------------------|------------------|-------------------|------------------|-------------------------|------------------|------------------|--------------------|
| Purpose                                 | Subsistence Holdings |                  | Economic Holdings |                  | Above Economic Holdings |                  | Total            |                    |
|                                         | No. of Borrowers     | Amount Disbursed | No. of Borrowers  | Amount Disbursed | No. of Borrowers        | Amount Disbursed | No. of Borrowers | Amount Disbursed   |
| <b>Production Loans</b>                 | <b>829,931</b>       | <b>411,207.5</b> | <b>57,670</b>     | <b>142,625.0</b> | <b>9,275</b>            | <b>367,412.1</b> | <b>896,876</b>   | <b>921,244.6</b>   |
| All Crops Loan (Excluding Veg & Fruits) | 811,690              | 267,445.4        | 54,564            | 119,429.2        | 7,221                   | 96,143.5         | 873,475          | 483,018.1          |
| Vegetables                              | 1,997                | 10,926.3         | 1,679             | 7,979.5          | 671                     | 16,549.5         | 4,347            | 35,455.2           |
| Fruits/Orchards                         | 1,254                | 1,803.8          | 1,115             | 4,896.6          | 202                     | 3,004.9          | 2,571            | 9,705.3            |
| Flowers/Ornamental Plants               | -                    | -                | 1                 | 40.5             | 6                       | 227.8            | 7                | 268.4              |
| Others                                  | 14,990               | 131,032.1        | 311               | 10,279.2         | 1,175                   | 251,486.4        | 16,476           | 392,797.7          |
| <b>Development Loans</b>                | <b>23,788</b>        | <b>50,581.6</b>  | <b>9,065</b>      | <b>24,332.5</b>  | <b>1,225</b>            | <b>54,765.0</b>  | <b>34,078</b>    | <b>129,679.1</b>   |
| Plough Cattle                           | -                    | -                | -                 | -                | -                       | -                | -                | -                  |
| Tube wells                              | 1,685                | 3,152.0          | 2,210             | 5,162.0          | 219                     | 1,164.6          | 4,114            | 9,478.7            |
| Sprinkle & Trickle Irrigation           | -                    | 1.6              | -                 | -                | 3                       | 313.1            | 3                | 314.7              |
| Tractors                                | 14,782               | 33,298.3         | 5,424             | 13,313.2         | 381                     | 1,647.2          | 20,587           | 48,258.6           |
| Orchards                                | 1,046                | 940.3            | 546               | 1,615.3          | 58                      | 986.4            | 1,650            | 3,542.0            |
| Farm Transportation                     | 1,410                | 5,103.0          | 15                | 54.1             | 28                      | 75.7             | 1,453            | 5,232.7            |
| Godown/Silos                            | 2,244                | 1,925.4          | 282               | 496.0            | 93                      | 743.8            | 2,619            | 3,165.3            |
| Land Improvement                        | 527                  | 295.2            | 35                | 14.3             | -                       | -                | 562              | 309.5              |
| Farm Machinery                          | 908                  | 2,787.5          | 399               | 2,847.9          | 146                     | 967.7            | 1,453            | 6,603.1            |
| High Quality Seed Processing Units      | 10                   | 231.8            | 3                 | 24.5             | 65                      | 4,652.5          | 78               | 4,908.8            |
| Green House/ Tunnel Farming             | 5                    | 0.8              | 2                 | 4.0              | 1                       | 234.6            | 8                | 239.3              |
| Cold Storage                            | 39                   | 898.8            | 22                | 471.7            | 116                     | 1,952.5          | 177              | 3,323.0            |
| Others NGOs                             | 1,132                | 1,947.1          | 127               | 329.4            | 115                     | 42,026.9         | 1,374            | 44,303.4           |
| <b>Corporate Farming</b>                | <b>2,991</b>         | <b>7,713.9</b>   | <b>1,212</b>      | <b>2,258.4</b>   | <b>583</b>              | <b>149,709.1</b> | <b>4,786</b>     | <b>159,681.4</b>   |
| Production Loans                        | 2,991                | 7,713.9          | 1,212             | 2,258.4          | 582                     | 145,527.3        | 4,785            | 155,499.6          |
| Development Loans                       | -                    | -                | -                 | -                | 1                       | 4,181.8          | 1                | 4,181.8            |
| <b>Total</b>                            | <b>856,710</b>       | <b>469,503.0</b> | <b>67,947</b>     | <b>169,215.9</b> | <b>11,083</b>           | <b>571,886.2</b> | <b>935,740</b>   | <b>1,210,605.1</b> |

#### Non- Farm (Non-Crop) Sector

(Million Rupees)

| Purpose                 | Small Farms      |                  | Large Farms      |                  | Total            |                    |
|-------------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
|                         | No. of Borrowers | Amount Disbursed | No. of Borrowers | Amount Disbursed | No. of Borrowers | Amount Disbursed   |
| Livestock, Dairy & Meat | 1,043,268        | 254,196.9        | 17,927           | 274,776.1        | 1,061,195        | 528,973.0          |
| Poultry                 | 2,227            | 10,748.3         | 3,196            | 324,377.4        | 5,423            | 335,125.7          |
| Fisheries               | 496              | 566.6            | 1,144            | 15,966.0         | 1,640            | 16,532.6           |
| Forestry                | 6                | 1.3              | 2                | 637.5            | 8                | 638.8              |
| Others                  | 1,852            | 1,396.5          | 36,427           | 122,434.2        | 38,279           | 123,830.8          |
| <b>Total</b>            | <b>1,047,849</b> | <b>266,909.7</b> | <b>58,696</b>    | <b>738,191.2</b> | <b>1,106,545</b> | <b>1,005,100.9</b> |

Source: Agriculture Credit & Financial Inclusion Department, SBI

**3.21 Classification of Scheduled Banks' Bills  
Purchased and Discounted  
All Banks**

End period: Million Rupees

| ECONOMIC GROUPS                                                                   | 2024             |                 |                  |                  |                 |                  |                  |                 |                  |
|-----------------------------------------------------------------------------------|------------------|-----------------|------------------|------------------|-----------------|------------------|------------------|-----------------|------------------|
|                                                                                   | Mar              |                 |                  | Jun              |                 |                  | Sep <sup>P</sup> |                 |                  |
|                                                                                   | Inland Bills     | Import Bills    | Foreign Bills    | Inland Bills     | Import Bills    | Foreign Bills    | Inland Bills     | Import Bills    | Foreign Bills    |
| <b>I. FOREIGN CONSTITUENTS</b>                                                    | -                | -               | 446.6            | -                | -               | 664.3            | -                | -               | 586.1            |
| <b>2. DOMESTIC CONSTITUENTS</b>                                                   | 104,205.4        | 40,058.7        | 217,101.3        | 118,963.1        | 28,328.4        | 215,147.5        | 112,648.9        | 39,401.5        | 247,648.8        |
| <b>I. GOVERNMENT</b>                                                              | -                | 363.3           | -                | -                | 21.8            | -                | -                | 268.1           | -                |
| <b>II. NON-FINANCIAL PUBLIC SECTOR ENTERPRISES (NFPE)</b>                         | 2,985.2          | 268.6           | 0.0              | 14,856.0         | -               | 0.0              | 15,849.1         | -               | 0.0              |
| <b>III. NON-BANK FINANCIAL INSTITUTIONS (NBFIs)</b>                               | -                | -               | -                | -                | -               | -                | -                | -               | -                |
| <b>IV. PRIVATE SECTOR (BUSINESS)</b>                                              | 101,228.2        | 39,426.9        | 217,101.2        | 104,107.1        | 28,306.6        | 215,147.4        | 96,799.8         | 39,133.4        | 247,648.7        |
| a. Agriculture, forestry and fishing                                              | 54.7             | 32.7            | 552.3            | 59.3             | 33.1            | 610.3            | 27.0             | 131.2           | 311.8            |
| b. Mining and quarrying                                                           | -                | 2,004.3         | 444.7            | 16.0             | 1,321.7         | -                | -                | 1,321.7         | -                |
| c. Manufacturing                                                                  | 67,329.2         | 31,194.2        | 191,946.2        | 65,055.6         | 19,731.2        | 199,754.8        | 57,976.2         | 31,908.6        | 227,427.6        |
| 01 - Manufacture of food products                                                 | 11,736.5         | 5,059.4         | 11,777.9         | 10,976.4         | 3,329.6         | 11,680.3         | 8,088.7          | 5,625.0         | 18,168.5         |
| 02 - Manufacture of beverages                                                     | 972.8            | 465.3           | 9.8              | 972.8            | 468.2           | 8.3              | 100.0            | 465.3           | 21.1             |
| 03 - Manufacture of textiles                                                      | 38,132.8         | 6,326.4         | 150,166.0        | 35,855.8         | 4,642.9         | 154,440.6        | 32,127.6         | 8,861.1         | 173,214.9        |
| 04 - Manufacture of wearing apparel                                               | 517.0            | 1,610.9         | 20,359.9         | 544.7            | 1,748.2         | 24,257.9         | 594.5            | 2,375.7         | 26,115.8         |
| 05 - Manufacture of leather and related products                                  | 20.7             | 1,787.8         | 4,289.3          | 10.5             | 699.6           | 3,390.2          | 21.6             | 938.2           | 3,029.4          |
| 06 - Manufacture of paper and paper products                                      | 25.0             | 405.7           | 24.4             | -                | 273.8           | 102.4            | -                | 697.8           | 98.6             |
| 07 - Manufacture of coke and refined petroleum products                           | 1,113.8          | 6,562.5         | -                | 478.8            | 1,239.9         | -                | 563.0            | 2,013.0         | -                |
| 08 - Manufacture of chemicals and chemical products                               | 10,935.6         | 2,150.7         | 230.4            | 8,512.8          | 1,418.6         | 303.8            | 10,302.7         | 3,049.3         | 796.2            |
| 09 - Manufacture of basic pharmaceutical products and pharmaceutical preparations | 91.5             | 133.1           | 164.5            | 103.9            | 577.7           | 166.8            | 103.5            | 964.7           | 192.7            |
| 10 - Manufacture of rubber and plastics products                                  | 20.0             | 1,177.0         | 1,473.1          | 159.4            | 1,115.2         | 1,456.1          | -                | 1,358.8         | 1,589.2          |
| 11 - Manufacture of other non-metallic mineral products                           | 20.0             | 1,808.1         | 592.0            | 12.5             | 236.9           | 892.3            | 72.8             | 354.6           | 782.2            |
| 12 - Manufacture of basic metals                                                  | 235.2            | 883.9           | 430.9            | 163.2            | 1,354.4         | 380.1            | 787.0            | 2,502.3         | -                |
| 13 - Manufacture of fabricated metal products, except machinery and equipment     | 179.8            | 183.1           | -                | 297.3            | 0.5             | -                | 229.7            | 131.2           | -                |
| 14 - Manufacture of computer, electronic and optical products                     | 134.4            | 19.4            | 65.9             | 55.0             | 354.9           | 95.4             | 55.0             | 19.4            | 95.4             |
| 15 - Manufacture of electrical equipment                                          | 100.0            | 689.0           | 77.6             | 111.8            | 973.3           | 85.6             | 157.2            | 934.7           | 87.4             |
| 16 - Manufacture of machinery and equipment                                       | 0.2              | 64.4            | 302.7            | -                | 69.3            | 297.8            | 21.1             | 47.2            | 337.6            |
| 17 - Manufacture of motor vehicles, trailers and semi-trailers                    | 360.6            | 1,446.9         | 233.0            | 382.3            | 1,136.4         | 14.8             | 389.8            | 1,361.7         | 27.8             |
| 18 - Manufacture of furniture                                                     | 10.0             | 136.4           | -                | 10.0             | -               | -                | 10.0             | 13.2            | -                |
| 19. Other manufacturing                                                           | 2,723.3          | 284.2           | 1,757.7          | 6,408.5          | 92.1            | 2,182.4          | 3,552.1          | 195.5           | 2,070.9          |
| d. Electricity, gas, steam and air conditioning supply                            | 1,489.2          | 449.2           | 265.0            | 127.4            | -               | 265.0            | 227.4            | -               | 115.0            |
| e. Water supply; sewerage, waste management and remediation activities            | -                | 800.1           | -                | -                | 53.4            | -                | -                | 137.5           | -                |
| f. Construction                                                                   | -                | 71.2            | -                | -                | 190.4           | -                | -                | 119.8           | -                |
| g. Wholesale and retail trade; repair of motor vehicles and motorcycles           | 14,815.7         | 2,504.8         | 22,583.0         | 13,549.0         | 4,516.1         | 13,037.7         | 13,125.6         | 4,439.8         | 17,364.9         |
| 01 - Wholesale and retail trade and repair of motor vehicles and motorcycles      | -                | 0.5             | 31.1             | -                | 0.5             | 99.6             | 47.2             | 66.8            | 31.1             |
| 02 - Wholesale trade, except of motor vehicles and motorcycles                    | 4,310.3          | 2,118.4         | 4,793.5          | 4,324.2          | 4,282.7         | 4,472.3          | 4,219.2          | 3,799.1         | 4,352.3          |
| 03 - Retail trade, except of motor vehicles and motorcycles                       | 10,505.4         | 386.0           | 17,758.4         | 9,224.8          | 233.0           | 8,465.7          | 8,659.3          | 573.8           | 12,981.5         |
| h. Transportation and storage                                                     | 38.7             | 1,772.2         | 168.0            | 5.7              | 1,772.2         | 172.4            | 7.0              | 576.2           | 168.0            |
| i. Accommodation and food service activities                                      | 0.0              | 115.1           | -                | -                | 120.0           | -                | -                | 115.1           | -                |
| j. Information and communication                                                  | 11,186.6         | 101.5           | 222.3            | 17,411.2         | 105.5           | 356.1            | 17,276.5         | 101.5           | 1,428.2          |
| k. Real estate activities                                                         | -                | -               | 22.5             | -                | -               | -                | -                | -               | -                |
| l. Professional, scientific and technical activities                              | 222.8            | 261.6           | 204.8            | 536.1            | 435.5           | 24.6             | 761.4            | 270.3           | 20.9             |
| m. Administrative and support service activities                                  | 1,544.4          | 84.3            | 665.9            | 3,643.9          | 6.9             | 919.4            | 3,595.4          | 6.9             | 762.0            |
| n. Education                                                                      | -                | -               | -                | -                | -               | -                | -                | -               | -                |
| o. Human health and social work activities                                        | -                | 4.1             | -                | -                | 4.1             | -                | -                | 4.1             | -                |
| p. Arts, entertainment, and recreation                                            | -                | -               | -                | -                | -               | -                | -                | -               | -                |
| q. Other service activities                                                       | 4,538.8          | 31.7            | 26.6             | 3,702.9          | 16.4            | 7.2              | 3,803.3          | 0.7             | 50.4             |
| <b>V. TRUST FUNDS AND NON-PROFIT ORGANIZATIONS</b>                                | -                | -               | -                | -                | -               | -                | -                | -               | -                |
| <b>VI. PERSONAL</b>                                                               | -                | -               | -                | -                | -               | -                | -                | -               | -                |
| <b>VII. OTHER</b>                                                                 | -                | -               | -                | -                | -               | -                | -                | -               | -                |
| <b>TOTAL</b>                                                                      | <b>118,963.1</b> | <b>28,328.4</b> | <b>215,811.7</b> | <b>118,963.1</b> | <b>28,328.4</b> | <b>215,811.7</b> | <b>112,648.9</b> | <b>39,401.5</b> | <b>248,234.8</b> |

Source: Statistics and Data Services Department, SBP

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.22 Classification of Scheduled Banks' Investments in Securities and Shares

End period: Million Rupees

| SECURITIES / SHARES                               | 2024                |                     |                     |                     |                     |                     |                     |                     |                     |
|---------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                                                   | Mar                 |                     |                     | Jun                 |                     |                     | Sep <sup>a</sup>    |                     |                     |
|                                                   | Book Value          | Face Value          | Market Value        | Book Value          | Face Value          | Market Value        | Book Value          | Face Value          | Market Value        |
| <b>I. Federal Government</b>                      | <b>21,168,421.6</b> | <b>22,294,027.8</b> | <b>21,850,660.7</b> | <b>25,649,888.2</b> | <b>27,813,422.6</b> | <b>26,401,194.5</b> | <b>25,013,074.1</b> | <b>25,837,368.0</b> | <b>25,932,141.7</b> |
| 1) Treasury Bills                                 | 5,661,935.1         | 6,315,619.9         | 5,731,484.2         | 8,567,558.0         | 9,476,805.8         | 8,726,977.5         | 8,697,363.6         | 9,308,822.3         | 8,822,740.8         |
| 2) Pakistan Investment Bonds (PIBs)               | 15,490,072.6        | 15,961,190.4        | 16,102,296.3        | 17,079,494.0        | 17,533,780.7        | 17,671,330.9        | 16,291,613.3        | 16,504,450.3        | 17,083,574.2        |
| a. Fixed Rate                                     | 4,844,645.0         | 5,108,376.5         | 5,008,678.6         | 5,251,521.6         | 5,550,293.2         | 5,443,118.0         | 4,953,583.9         | 4,963,336.9         | 5,274,808.9         |
| b. Floating Rate                                  | 10,645,427.6        | 10,852,813.8        | 11,093,617.7        | 11,827,972.5        | 11,983,487.4        | 12,228,212.9        | 11,338,029.4        | 11,541,113.4        | 11,808,765.3        |
| 3) Others                                         | 16,414.0            | 17,217.5            | 16,880.2            | 2,836.1             | 2,836.1             | 2,886.1             | 24,097.3            | 24,095.3            | 25,826.6            |
| <b>II. Provincial Government</b>                  | <b>0.1</b>          | <b>0.1</b>          | <b>0.1</b>          | <b>0.1</b>          | <b>0.1</b>          | <b>0.1</b>          | -                   | -                   | -                   |
| <b>III. Local Government</b>                      | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | -                   | -                   | -                   |
| <b>IV. SHARES</b>                                 | <b>440,608.8</b>    | <b>322,668.9</b>    | <b>456,908.4</b>    | <b>405,767.1</b>    | <b>292,117.2</b>    | <b>486,293.8</b>    | <b>429,250.8</b>    | <b>290,127.9</b>    | <b>484,505.8</b>    |
| 1) Quoted On The Stock Exchange                   | 232,228.7           | 124,345.6           | 239,684.6           | 186,007.7           | 81,678.7            | 258,624.1           | 207,960.9           | 74,903.0            | 254,079.0           |
| of which:                                         | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Financial Institutions                            | 21,303.1            | 15,764.0            | 31,425.9            | 21,694.5            | 16,182.1            | 36,422.9            | 22,864.2            | 16,698.0            | 30,781.4            |
| NFPSEs                                            | 26,993.3            | 10,061.8            | 25,884.3            | 27,134.0            | 10,372.2            | 33,911.4            | 29,609.8            | 7,853.0             | 34,556.9            |
| Private Sector                                    | 106,446.6           | 37,836.7            | 139,380.5           | 106,205.6           | 39,956.2            | 140,735.2           | 114,092.3           | 34,375.3            | 140,928.1           |
| 2) Unquoted On The Stock Exchange                 | 208,380.0           | 198,323.3           | 217,223.8           | 219,759.4           | 210,438.6           | 227,669.7           | 221,289.9           | 215,224.9           | 230,426.8           |
| of which:                                         | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Financial Institutions                            | 33,953.4            | 28,103.1            | 36,103.1            | 43,900.4            | 38,201.5            | 45,066.3            | 45,285.8            | 40,512.6            | 46,306.8            |
| NFPSEs                                            | 105,355.3           | 105,247.9           | 105,355.3           | 128,539.6           | 128,424.1           | 137,376.9           | 27,728.6            | 27,614.9            | 36,608.7            |
| Private Sector                                    | 6,369.2             | 4,435.8             | 9,379.8             | 6,413.7             | 5,072.6             | 8,296.5             | 8,920.7             | 7,549.5             | 9,868.5             |
| <b>V. DEBENTURES</b>                              | <b>3.0</b>          | <b>3.0</b>          | <b>3.0</b>          | <b>3.0</b>          | <b>3.0</b>          | <b>3.0</b>          | <b>3.0</b>          | <b>3.0</b>          | <b>3.0</b>          |
| <b>VI. PARTICIPATION TERM CERTIFICATES</b>        | <b>0.3</b>          | <b>0.3</b>          | <b>0.3</b>          | <b>0.3</b>          | <b>0.3</b>          | <b>0.3</b>          | <b>0.3</b>          | <b>0.3</b>          | <b>0.3</b>          |
| <b>VII. CERTIFICATE OF INVESTMENTS</b>            | <b>5.2</b>          | <b>5.2</b>          | <b>5.2</b>          | <b>5.2</b>          | <b>5.2</b>          | <b>5.2</b>          | <b>5.2</b>          | <b>5.2</b>          | <b>5.2</b>          |
| <b>VIII. TERM FINANCE CERTIFICATES</b>            | <b>100,905.4</b>    | <b>103,099.5</b>    | <b>102,023.0</b>    | <b>104,699.3</b>    | <b>107,004.1</b>    | <b>103,999.3</b>    | <b>101,852.9</b>    | <b>103,920.6</b>    | <b>102,335.9</b>    |
| <b>IX. MUTUAL FUNDS</b>                           | <b>16,248.3</b>     | <b>12,121.6</b>     | <b>14,007.7</b>     | <b>10,905.4</b>     | <b>10,852.7</b>     | <b>11,901.4</b>     | <b>12,311.4</b>     | <b>12,257.8</b>     | <b>13,127.5</b>     |
| <b>X. OTHERS</b>                                  | <b>6,875.8</b>      | <b>6,875.8</b>      | <b>7,408.3</b>      | <b>2,196.3</b>      | <b>2,196.3</b>      | <b>2,237.2</b>      | <b>2,153.8</b>      | <b>2,153.8</b>      | <b>2,261.7</b>      |
| <b>XI. Islamic Banking Products - Investments</b> | <b>4,637,556.0</b>  | <b>4,636,245.5</b>  | <b>4,952,765.2</b>  | <b>4,727,902.8</b>  | <b>4,717,279.2</b>  | <b>4,905,459.5</b>  | <b>4,903,421.6</b>  | <b>4,913,433.7</b>  | <b>5,213,842.1</b>  |
| a. Government Islamic Securities                  | 4,093,235.3         | 4,094,893.0         | 4,290,011.9         | 4,178,597.1         | 4,173,347.6         | 4,326,039.3         | 4,396,936.8         | 4,410,435.8         | 4,677,623.7         |
| 1. GOP Ijara Sukuk                                | 4,051,712.4         | 4,050,942.6         | 4,247,573.3         | 4,144,297.5         | 4,134,379.0         | 4,289,991.9         | 4,336,837.1         | 4,344,137.8         | 4,615,342.7         |
| a. Variable Rental Rate                           | 2,743,845.9         | 2,736,796.4         | 2,875,475.4         | 2,875,001.1         | 2,854,324.1         | 3,002,776.7         | 2,976,530.7         | 2,979,051.4         | 3,217,778.4         |
| b. Fixed Rental Rate                              | 1,307,866.5         | 1,314,146.2         | 1,372,098.0         | 1,269,296.4         | 1,280,054.9         | 1,287,215.2         | 1,360,306.3         | 1,365,086.4         | 1,397,564.3         |
| 2. Bai Muajjal - Government                       | -                   | -                   | -                   | -                   | -                   | -                   | 24,520.6            | 24,520.6            | 25,324.2            |
| 3. Islamic Naya Pakistan Certificate              | 41,522.9            | 43,950.4            | 42,438.6            | 34,299.6            | 38,968.6            | 36,047.4            | 35,579.2            | 41,777.5            | 36,956.9            |
| 4. Other                                          | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| b. Corporate Sukuks                               | 502,413.8           | 499,385.1           | 614,990.7           | 507,629.3           | 503,608.0           | 536,499.2           | 468,564.9           | 468,438.1           | 493,338.0           |
| 1) Diminishing Musharaka Sukuk                    | 147,975.1           | 144,608.9           | 155,486.8           | 149,352.3           | 147,290.5           | 153,881.7           | 123,096.6           | 118,921.8           | 128,876.4           |
| 2) Ijara Sukuk                                    | 190,191.6           | 187,698.7           | 289,688.3           | 198,871.0           | 196,382.7           | 215,185.5           | 187,606.5           | 187,524.6           | 200,001.0           |
| 3) Modaraba Sukuk                                 | 12,356.2            | 12,365.6            | 12,822.4            | 10,931.9            | 10,940.6            | 11,183.0            | 10,378.7            | 10,382.3            | 10,861.3            |
| 4) Wakala Sukuk                                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 5) Any other                                      | 151,890.9           | 154,711.8           | 156,993.2           | 148,474.0           | 148,994.1           | 156,249.0           | 147,483.2           | 151,609.4           | 153,599.3           |
| c. Wakala Placements                              | 1,976.9             | 1,976.9             | 1,976.9             | -                   | -                   | -                   | -                   | -                   | -                   |
| d. Commodity Murabaha                             | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| e. Modarba Certificates                           | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| f. Placements Bai Muajjal                         | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| g. Certificate of Investment (COIs)               | 8,997.0             | 8,997.0             | 9,380.0             | 9,370.3             | 9,370.3             | 9,616.1             | 9,139.0             | 9,139.0             | 9,571.8             |
| h. Other Islamic Mode of Investments              | 30,933.0            | 30,993.5            | 36,405.7            | 32,386.2            | 30,953.4            | 33,304.9            | 28,780.8            | 25,420.8            | 33,308.6            |
| <b>TOTAL</b>                                      | <b>26,370,624.6</b> | <b>27,375,047.6</b> | <b>27,383,781.9</b> | <b>30,901,367.6</b> | <b>32,142,880.8</b> | <b>31,911,094.2</b> | <b>30,462,073.2</b> | <b>31,159,270.3</b> | <b>31,748,223.3</b> |

Source: Statistics and Data Services Department, SBP

### 3.23 Scheduled Banks' Deposits by Rate of Interest (Conventional Banking)

|                  |  | End period: Million Rupees |                     |                     |
|------------------|--|----------------------------|---------------------|---------------------|
| RATE OF INTEREST |  | 2023                       | 2024                |                     |
|                  |  | Sep                        | Jan                 | Sep <sup>1</sup>    |
| 00.00            |  | 6,910,442.3                | 7,821,139.9         | 7,689,982.5         |
| 01.00*           |  | 228,409.1                  | 163,985.3           | 286,554.3           |
| 02.00*           |  | 143,352.1                  | 139,925.2           | 176,839.9           |
| 03.00*           |  | 141,941.1                  | 113,577.0           | 21,843.4            |
| 04.00*           |  | 29,404.7                   | 25,651.9            | 31,816.3            |
| 05.00*           |  | 54,162.6                   | 38,698.0            | 33,633.5            |
| 06.00*           |  | 19,227.0                   | 7,289.1             | 69,638.8            |
| 07.00*           |  | 5,815.9                    | 3,988.6             | 82,296.5            |
| 08.00            |  | 79,566.2                   | 21,892.5            | 100,025.2           |
| 08.50            |  | 96,579.6                   | 24,835.3            | 32,986.5            |
| 09.00            |  | 27,130.7                   | 6,562.2             | 61,579.0            |
| 09.50            |  | 3,783.7                    | 14,335.2            | 19,484.6            |
| 10.00            |  | 323.9                      | 279.4               | 28,923.7            |
| 10.50            |  | 32,373.7                   | 11,957.2            | 18,004.7            |
| 11.00            |  | 2,411.5                    | 1,748.6             | 14,878.6            |
| 11.50            |  | 6,504.5                    | 6,129.6             | 67,496.4            |
| 12.00            |  | 2,072.1                    | 8,160.1             | 147,142.4           |
| 12.50            |  | 20,595.0                   | 32,198.7            | 11,702.2            |
| 13.00            |  | 4,066.7                    | 11,880.2            | 8,587.9             |
| 13.50            |  | 11,294.0                   | 15,857.9            | 4,832.5             |
| 14.00            |  | 2,042.2                    | 11,014.4            | 351,339.8           |
| 14.50            |  | 7,898.0                    | 41,648.9            | 95,791.1            |
| 15.00            |  | 45,457.5                   | 33,819.5            | 79,952.0            |
| 16.00            |  | 3,566.0                    | 31,151.2            | 1,540,944.9         |
| 17.00            |  | 6,523.8                    | 26,474.5            | 166,554.6           |
| 18.00            |  | 18,735.3                   | 31,704.9            | 7,080,792.8         |
| 19.00            |  | 14,721.2                   | 4,110.4             | 2,004,449.4         |
| 20.00            |  | 7,457.8                    | 8,776.3             | 2,288,761.1         |
| 21.00            |  | 17,006.0                   | 11,243.4            | 379,924.3           |
| 22.00            |  | 4,795.9                    | 29,484.5            | 182,279.5           |
| above 22.00      |  | 6,099.6                    | 4,250.8             | 59,634.0            |
| <b>Total</b>     |  | <b>19,598,452.0</b>        | <b>22,912,721.5</b> | <b>23,138,672.3</b> |

Source: Statistics and Data Services Department, SBP

Notes:

\*01.00 stands for 0.05 to 1.00

\*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.24 Scheduled Banks' Deposits by Rate of Return (Islamic Banking)

Million Rupees

| RATE OF<br>RETURN | 2023               | 2024               |                    |
|-------------------|--------------------|--------------------|--------------------|
|                   | Sep                | Jun                | Sep*               |
| 00.00             | 2,353,346.1        | 2,843,294.1        | 2,901,440.0        |
| 01.00*            | 188,498.5          | 223,512.4          | 222,125.3          |
| 02.00*            | 78,238.5           | 78,813.8           | 84,162.3           |
| 03.00*            | 25,611.2           | 21,171.6           | 11,410.3           |
| 04.00*            | 5,152.2            | 6,445.2            | 8,341.6            |
| 05.00*            | 6,623.2            | 7,139.8            | 25,898.4           |
| 06.00*            | 911.0              | 1,382.5            | 78,595.2           |
| 07.00*            | 25,967.6           | 1,340.3            | 110,367.9          |
| 08.00             | 1,572.2            | 24,751.2           | 148,536.1          |
| 08.50             | 43,194.7           | 88,925.3           | 100,879.7          |
| 09.00             | 946.5              | 167.3              | 605,487.3          |
| 09.50             | 10,313.0           | 5,116.7            | 116,480.9          |
| 10.00             | 37,468.5           | 9,576.6            | 113,590.3          |
| 10.50             | 3,469.3            | 11,992.5           | 18,338.6           |
| 11.00             | 15,117.0           | 6,196.0            | 72,239.5           |
| 11.50             | 21,123.6           | 11,848.6           | 76,784.5           |
| 12.00             | 9,892.4            | 47,812.0           | 210,273.2          |
| 12.50             | 19,294.2           | 13,992.5           | 21,763.0           |
| 13.00             | 2,711.9            | 28,852.4           | 73,708.0           |
| 13.50             | 177,838.8          | 129,923.5          | 22,576.5           |
| 14.00             | 14,821.5           | 15,463.4           | 309,681.7          |
| 14.50             | 22,035.6           | 34,914.8           | 31,348.2           |
| 15.00             | 27,753.4           | 14,494.1           | 188,706.2          |
| 16.00             | 32,480.2           | 17,977.8           | 831,067.6          |
| 17.00             | 9,395.6            | 17,304.8           | 283,935.0          |
| 18.00             | 23,065.9           | 14,623.4           | 466,707.3          |
| 19.00             | 5,751.7            | 2,740.6            | 140,605.7          |
| 20.00             | 49,282.0           | 5,726.0            | 110,189.0          |
| 21.00             | 5,849.4            | 20,323.9           | 29,595.8           |
| 22.00             | 406,402.6          | 89,775.5           | 28,888.1           |
| above 22.00       | 19,061.1           | 562,379.3          | 13,849.0           |
| <b>Total</b>      | <b>6,886,944.2</b> | <b>7,268,183.6</b> | <b>7,457,572.3</b> |

Source: Statistics and Data Services Department, SBP

Notes:

\*01.00 stands for 0.05 to 1.00

\*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.24.1 Deposits Distributed by Rate of Return and Gender

All Banks

As on 30th September, 2024

|                |                   |                  |                        |                   | Million Rupees    |
|----------------|-------------------|------------------|------------------------|-------------------|-------------------|
| Rate of Return | Male              | Female           | Both Males and Females | Others            | Total Deposits    |
| 00.00          | 6,343,183         | 1,067,795        | 427,512                | 2,752,932         | 10,591,422        |
| 01.00*         | 261,422           | 35,626           | 65,525                 | 146,106           | 508,680           |
| 02.00*         | 65,646            | 11,111           | 34,595                 | 149,650           | 261,002           |
| 03.00*         | 17,205            | 4,250            | 2,066                  | 9,732             | 33,254            |
| 04.00*         | 8,833             | 3,619            | 6,212                  | 21,494            | 40,158            |
| 05.00*         | 15,693            | 5,067            | 7,715                  | 31,057            | 59,532            |
| 06.00*         | 41,012            | 9,985            | 10,128                 | 87,110            | 148,234           |
| 07.00*         | 73,712            | 21,640           | 18,733                 | 78,580            | 192,664           |
| 08.00          | 81,669            | 23,141           | 18,126                 | 125,626           | 248,561           |
| 08.50          | 62,344            | 16,816           | 4,163                  | 50,543            | 133,866           |
| 09.00          | 317,101           | 75,189           | 99,357                 | 175,418           | 667,066           |
| 09.50          | 60,946            | 3,599            | 984                    | 70,438            | 135,966           |
| 10.00          | 36,548            | 12,100           | 8,698                  | 85,167            | 142,514           |
| 10.50          | 15,579            | 4,920            | 501                    | 15,343            | 36,343            |
| 11.00          | 41,224            | 4,419            | 6,989                  | 34,485            | 87,118            |
| 11.50          | 74,690            | 8,581            | 49,402                 | 11,608            | 144,281           |
| 12.00          | 106,085           | 39,313           | 36,712                 | 175,306           | 357,416           |
| 12.50          | 9,465             | 3,239            | 3,724                  | 17,036            | 33,465            |
| 13.00          | 15,085            | 7,188            | 5,570                  | 54,453            | 82,296            |
| 13.50          | 14,278            | 2,190            | 2,421                  | 8,520             | 27,409            |
| 14.00          | 159,394           | 146,399          | 55,648                 | 299,581           | 661,021           |
| 14.50          | 25,127            | 5,107            | 4,835                  | 92,070            | 127,139           |
| 15.00          | 95,345            | 38,103           | 11,842                 | 123,367           | 268,658           |
| 16.00          | 818,382           | 278,610          | 70,762                 | 1,204,259         | 2,372,013         |
| 17.00          | 85,571            | 32,158           | 20,263                 | 312,498           | 450,490           |
| 18.00          | 2,400,070         | 727,790          | 459,977                | 3,959,663         | 7,547,500         |
| 19.00          | 1,081,480         | 118,395          | 2,607                  | 942,574           | 2,145,055         |
| 20.00          | 687,221           | 198,362          | 150,392                | 1,362,975         | 2,398,950         |
| 21.00          | 17,667            | 2,051            | 1,213                  | 388,590           | 409,520           |
| 22.00          | 7,796             | 857              | 99                     | 202,416           | 211,168           |
| above 22.00    | 9,277             | 2,927            | 2,852                  | 58,426            | 73,483            |
| <b>Total</b>   | <b>13,049,049</b> | <b>2,910,549</b> | <b>1,589,624</b>       | <b>13,047,023</b> | <b>30,596,245</b> |

\*01.00 stands for 00.05 to 01.00

\*02.00 stands for 01.05 to 02.00

and same for the rest of rows with \*

This Data is being published on quarterly basis w.e.f. December, 2023.

### 3.25 Scheduled Banks' Advances by Rate of Interest (Conventional Banking)

| End period: Million Rupees |             |                |             |                |                     |                |
|----------------------------|-------------|----------------|-------------|----------------|---------------------|----------------|
| RATE OF INTEREST           | Mar-24      |                | Jun-24      |                | Sep-24 <sup>a</sup> |                |
|                            | Overall     | Private Sector | Overall     | Private Sector | Overall             | Private Sector |
| 0.00                       | 641,272.0   | 564,600.5      | 647,190.1   | 559,632.5      | 753,578.7           | 651,120.8      |
| 01.00*                     | 7,039.1     | 6,678.7        | 10,642.3    | 9,220.5        | 11,991.6            | 9,842.8        |
| 02.00*                     | 107,618.8   | 107,501.4      | 103,972.8   | 103,868.5      | 100,283.5           | 98,977.3       |
| 03.00*                     | 262,204.0   | 262,204.0      | 252,691.0   | 252,691.0      | 255,372.9           | 255,372.9      |
| 04.00*                     | 147,110.5   | 147,064.8      | 144,136.0   | 144,095.4      | 131,315.6           | 131,276.6      |
| 05.00*                     | 271,188.5   | 270,357.4      | 266,980.3   | 266,259.5      | 213,222.7           | 213,057.0      |
| 06.00*                     | 60,287.9    | 51,097.7       | 77,821.0    | 76,621.2       | 92,185.3            | 90,876.0       |
| 07.00*                     | 141,498.5   | 85,304.8       | 136,654.5   | 110,357.0      | 110,104.7           | 110,104.7      |
| 08.00*                     | 34,111.2    | 22,993.3       | 36,852.4    | 36,852.4       | 40,320.4            | 33,731.1       |
| 8.25                       | 362,431.4   | 1,100.1        | 369,489.3   | 3,430.7        | 362,328.8           | 1,301.7        |
| 8.50                       | 1,394.0     | 1,394.0        | 34,544.6    | 2,423.9        | 36,916.2            | 3,826.2        |
| 8.75                       | 113.7       | 113.7          | 944.0       | 944.0          | 3,592.9             | 3,592.9        |
| 9.00                       | 25,866.5    | 25,866.5       | 46,744.6    | 46,744.6       | 50,205.8            | 39,881.0       |
| 9.25                       | 296.2       | 296.2          | 7,748.4     | 1,107.3        | 3,545.5             | 3,545.5        |
| 9.50                       | 12,216.2    | 12,216.2       | 24,100.0    | 2,253.7        | 13,788.6            | 4,025.3        |
| 9.75                       | 316.4       | 316.4          | 18,952.7    | 632.2          | 974.9               | 974.9          |
| 10.00                      | 11,478.8    | 11,478.8       | 15,248.2    | 15,248.2       | 27,891.1            | 6,094.0        |
| 10.25                      | 150.1       | 150.1          | 490.6       | 490.6          | 30,580.5            | 1,192.8        |
| 10.50                      | 143.9       | 143.9          | 956.4       | 956.4          | 11,271.8            | 1,096.9        |
| 10.75                      | 39,187.1    | 972.9          | 49,346.3    | 1,084.6        | 9,799.3             | 1,157.8        |
| 11.00                      | 10,210.7    | 10,210.7       | 9,329.8     | 9,329.8        | 7,564.3             | 7,564.3        |
| 11.25                      | 390.6       | 390.6          | 1,868.2     | 1,868.2        | 1,075.1             | 1,075.1        |
| 11.50                      | 127,494.6   | 421.8          | 127,904.2   | 694.9          | 131,016.6           | 1,350.8        |
| 11.75                      | 311.1       | 311.1          | 494.5       | 494.5          | 388.1               | 388.1          |
| 12.00                      | 29,180.7    | 22,549.0       | 92,906.9    | 20,944.8       | 90,759.5            | 17,224.5       |
| 12.25                      | 143.2       | 143.2          | 10,646.4    | 424.0          | 263.1               | 263.1          |
| 12.50                      | 709.8       | 675.8          | 617.7       | 617.7          | 5,476.9             | 5,250.8        |
| 12.75                      | 20,806.3    | 2,511.7        | 900.6       | 900.6          | 1,130.7             | 1,130.7        |
| 13.00                      | 43,676.5    | 22,842.6       | 18,658.7    | 18,658.7       | 4,421.7             | 4,421.7        |
| 13.25                      | 65,566.1    | 606.9          | 65,359.6    | 400.5          | 65,119.4            | 165.2          |
| 13.50                      | 12,194.3    | 2,188.2        | 28,681.5    | 1,631.6        | 1,476.1             | 1,476.1        |
| 13.75                      | 341.3       | 341.3          | 45,779.6    | 72.7           | 7,503.2             | 7,503.2        |
| 14.00                      | 12,733.5    | 12,733.5       | 11,551.5    | 11,551.5       | 16,643.6            | 16,643.6       |
| 14.25                      | 586.4       | 586.4          | 206.7       | 206.7          | 6,056.9             | 6,056.9        |
| 14.50                      | 1,463.9     | 1,463.9        | 1,278.5     | 1,278.5        | 82,931.2            | 82,931.2       |
| 14.75                      | 15,992.7    | 7,754.7        | 7,337.7     | 7,337.7        | 7,155.5             | 7,155.5        |
| 15.00                      | 9,180.8     | 6,662.8        | 7,728.9     | 6,556.4        | 8,599.2             | 5,724.5        |
| 15.25                      | 32,778.4    | 2,745.2        | 22,105.1    | 1,547.3        | 19,962.4            | 2,205.4        |
| 15.50                      | 6,455.9     | 6,455.9        | 6,172.0     | 6,172.0        | 13,135.5            | 7,846.6        |
| 15.75                      | 7,148.9     | 7,148.9        | 6,754.2     | 6,754.2        | 32,785.7            | 32,760.0       |
| 16.00                      | 29,473.7    | 10,603.0       | 29,170.4    | 10,300.2       | 114,828.7           | 35,958.8       |
| 16.25                      | 3,303.7     | 3,303.7        | 3,175.3     | 3,175.3        | 126,774.3           | 22,164.3       |
| 16.50                      | 31,665.0    | 30,165.0       | 32,374.5    | 30,874.5       | 218,309.5           | 171,271.4      |
| 16.75                      | 4,579.4     | 3,581.4        | 9,217.9     | 8,219.9        | 111,176.8           | 34,583.3       |
| 17.00                      | 9,697.2     | 8,820.5        | 16,936.3    | 16,047.7       | 167,199.1           | 33,306.4       |
| 17.25                      | 39,328.7    | 39,327.0       | 46,673.2    | 46,671.1       | 105,370.6           | 65,848.3       |
| 17.50                      | 182,792.9   | 123,441.9      | 305,072.0   | 189,430.5      | 224,297.3           | 137,815.5      |
| 17.75                      | 24,597.5    | 24,597.5       | 23,223.0    | 23,223.0       | 82,149.2            | 66,230.4       |
| 18.00                      | 84,207.4    | 52,151.3       | 81,061.3    | 48,948.7       | 153,896.5           | 90,472.4       |
| 18.25                      | 32,451.1    | 32,451.1       | 28,293.4    | 28,293.4       | 53,636.6            | 50,459.5       |
| 18.50                      | 49,520.5    | 49,520.5       | 31,429.9    | 31,429.9       | 101,389.2           | 96,579.8       |
| 18.75                      | 20,441.3    | 20,441.3       | 12,119.3    | 12,119.3       | 43,341.1            | 37,141.1       |
| 19.00                      | 349,755.8   | 306,579.6      | 277,015.5   | 233,674.3      | 134,636.2           | 89,552.4       |
| 19.25                      | 16,552.7    | 16,445.7       | 25,578.1    | 15,348.1       | 59,659.9            | 48,020.2       |
| 19.50                      | 1,883.6     | 1,687.2        | 650.7       | 505.0          | 139,618.1           | 67,814.5       |
| 19.75                      | 780.8       | 780.8          | 180.7       | 180.7          | 162,505.8           | 89,904.9       |
| 20.00                      | 19,576.1    | 19,576.1       | 52,554.4    | 52,503.7       | 218,173.9           | 149,622.3      |
| 20.25                      | 2,564.3     | 2,511.6        | 200,376.8   | 130,275.7      | 385,631.7           | 124,943.9      |
| 20.50                      | 8,390.5     | 8,390.5        | 96,872.5    | 68,766.5       | 275,277.3           | 193,732.4      |
| 20.75                      | 4,378.6     | 4,378.6        | 225,863.2   | 83,694.0       | 304,060.0           | 211,015.9      |
| 21.00                      | 34,150.8    | 34,150.8       | 108,744.5   | 105,101.4      | 225,883.6           | 181,667.1      |
| 21.25                      | 64,941.6    | 42,828.6       | 129,736.4   | 117,414.7      | 216,708.6           | 213,488.2      |
| 21.50                      | 449,824.6   | 164,333.2      | 130,399.0   | 104,594.0      | 165,994.1           | 122,556.2      |
| 21.75                      | 339,915.2   | 210,259.2      | 160,414.7   | 149,408.5      | 233,789.8           | 184,650.0      |
| 22.00                      | 674,252.7   | 344,412.9      | 667,810.7   | 161,245.7      | 121,499.2           | 84,510.6       |
| 22.25                      | 430,166.3   | 336,190.9      | 403,238.2   | 286,297.5      | 159,768.5           | 137,588.6      |
| 22.50                      | 505,514.3   | 349,536.8      | 528,289.6   | 382,193.6      | 76,804.4            | 74,162.6       |
| 22.75                      | 229,969.2   | 214,629.9      | 274,802.9   | 265,738.2      | 135,019.1           | 87,177.3       |
| 23.00                      | 297,940.2   | 241,982.1      | 309,475.5   | 294,715.5      | 32,331.8            | 30,434.8       |
| 23.25                      | 265,382.0   | 258,128.9      | 145,844.6   | 133,117.1      | 155,636.1           | 76,653.6       |
| 23.50                      | 381,051.0   | 287,311.8      | 314,455.3   | 263,416.9      | 350,823.9           | 234,670.3      |
| 23.75                      | 121,999.0   | 95,377.4       | 98,235.6    | 95,077.5       | 85,007.5            | 82,807.8       |
| 24.00                      | 127,901.1   | 87,671.9       | 154,594.8   | 141,811.5      | 22,813.2            | 22,216.3       |
| 24.25                      | 67,527.3    | 66,410.5       | 37,441.7    | 37,441.7       | 30,705.6            | 30,569.8       |
| 24.50                      | 91,595.8    | 70,831.6       | 100,122.8   | 62,603.5       | 16,333.8            | 16,185.4       |
| 24.75                      | 27,438.2    | 35,500.3       | 35,500.3    | 35,500.3       | 18,269.8            | 17,929.9       |
| 25.00 & above              | 716,483.5   | 716,483.3      | 763,846.4   | 712,306.3      | 527,699.5           | 527,621.3      |
| TOTAL                      | 8,265,283.4 | 5,987,327.9    | 8,572,579.3 | 6,114,821.9    | 8,519,755.7         | 5,811,513.2    |

Source: Statistics and Data Services Department, SBP

Notes:

\*01.00 stands for 0.05 to 1.00

\*02.00 stands for 1.05 to 2.00 So on

This Data is being published on quarterly basis w.e.f. March 2023.

### 3.26 Scheduled Banks' Advances by Rate of Return (Islamic Banking)

End of Period: Million Rupees

| RATE OF RETURN | 2024        |                |             |                |                  |                |
|----------------|-------------|----------------|-------------|----------------|------------------|----------------|
|                | Mar         |                | Jun         |                | Sep <sup>P</sup> |                |
|                | Overall     | Private Sector | Overall     | Private Sector | Overall          | Private Sector |
| 0.00           | 230,446.7   | 227,999.5      | 251,406.4   | 238,125.8      | 231,269.3        | 206,254.3      |
| 01.00*         | 3,139.3     | 3,139.3        | 2,222.9     | 2,222.9        | 3,140.7          | 3,140.7        |
| 02.00*         | 68,221.7    | 68,221.7       | 66,632.1    | 66,632.1       | 66,655.4         | 66,655.4       |
| 03.00*         | 81,353.5    | 81,347.4       | 78,912.1    | 78,907.6       | 84,710.4         | 83,778.4       |
| 04.00*         | 60,287.4    | 60,287.4       | 56,094.9    | 55,350.7       | 61,392.2         | 61,392.2       |
| 05.00*         | 98,807.5    | 98,807.5       | 101,548.8   | 98,765.4       | 106,935.0        | 106,935.0      |
| 06.00*         | 13,984.4    | 13,984.4       | 17,400.9    | 17,400.9       | 18,771.3         | 18,771.3       |
| 07.00*         | 24,607.9    | 24,607.9       | 24,707.4    | 24,707.4       | 38,024.4         | 38,024.4       |
| 08.00*         | 8,281.2     | 8,281.2        | 10,437.8    | 10,437.8       | 31,602.2         | 10,915.8       |
| 8.25           | 43.3        | -              | 939.9       | 939.9          | 1,179.0          | 1,179.0        |
| 8.50           | 612.1       | 612.1          | 680.5       | 680.5          | 5,538.8          | 699.4          |
| 8.75           | 48.6        | 48.6           | 240.0       | 240.0          | 22,308.1         | 1,256.2        |
| 9.00           | 5,639.5     | 5,639.5        | 8,660.6     | 8,660.6        | 10,547.3         | 10,547.3       |
| 9.25           | 228.2       | 228.2          | 46.5        | 46.5           | 809.0            | 809.0          |
| 9.50           | 4,030.1     | 4,030.1        | 1,116.4     | 1,116.4        | 801.7            | 801.7          |
| 9.75           | 1,434.9     | 1,434.9        | 2,498.3     | 883.1          | 259.7            | 259.7          |
| 10.00          | 2,550.5     | 2,550.5        | 2,270.8     | 2,270.8        | 4,190.1          | 4,178.2        |
| 10.25          | 216.2       | 216.2          | 645.0       | 645.0          | 185.9            | 185.9          |
| 10.50          | 442.2       | 442.2          | 2,382.8     | 2,382.8        | 974.5            | 974.5          |
| 10.75          | 1,576.3     | 641.7          | 1,447.8     | 542.4          | 428.4            | 428.4          |
| 11.00          | 3,186.4     | 3,186.4        | 2,727.3     | 2,727.3        | 4,343.1          | 4,343.1        |
| 11.25          | 340.0       | 340.0          | 427.2       | 427.2          | 286.6            | 286.6          |
| 11.50          | 49,685.6    | 3,078.2        | 2,554.1     | 2,554.1        | 582.0            | 582.0          |
| 11.75          | 1,249.6     | 1,249.6        | 592.6       | 592.6          | 600.2            | 600.2          |
| 12.00          | 1,914.2     | 1,914.2        | 47,237.8    | 2,179.4        | 1,575.2          | 1,575.2        |
| 12.25          | 454.5       | 454.5          | 546.4       | 506.4          | 629.7            | 593.0          |
| 12.50          | 2,466.7     | 2,466.7        | 1,342.2     | 1,342.2        | 852.6            | 852.6          |
| 12.75          | 2,357.1     | 2,311.5        | 2,041.4     | 2,001.5        | 3,052.9          | 1,240.9        |
| 13.00          | 3,323.4     | 3,323.4        | 1,645.5     | 1,645.5        | 640.6            | 640.6          |
| 13.25          | 3,009.6     | 3,009.6        | 1,469.3     | 1,469.3        | 2,718.5          | 2,718.5        |
| 13.50          | 1,502.6     | 1,502.6        | 809.8       | 809.8          | 1,560.9          | 1,560.9        |
| 13.75          | 3,013.6     | 3,013.6        | 2,606.7     | 2,606.7        | 7,187.9          | 7,187.9        |
| 14.00          | 16,697.8    | 16,697.8       | 3,489.9     | 3,489.9        | 18,604.0         | 18,604.0       |
| 14.25          | 1,174.4     | 1,174.4        | 822.1       | 822.1          | 4,432.4          | 4,432.4        |
| 14.50          | 1,544.9     | 1,544.9        | 1,510.4     | 1,510.4        | 67,448.3         | 67,448.3       |
| 14.75          | 1,430.3     | 1,430.3        | 1,260.4     | 1,260.4        | 1,263.3          | 1,263.3        |
| 15.00          | 8,894.1     | 8,894.1        | 12,705.0    | 9,974.4        | 11,803.0         | 7,106.6        |
| 15.25          | 587.0       | 587.0          | 1,229.0     | 1,229.0        | 4,343.3          | 2,621.1        |
| 15.50          | 2,645.0     | 2,645.0        | 3,778.7     | 3,778.7        | 8,322.3          | 7,044.5        |
| 15.75          | 76,542.3    | 41,542.3       | 1,428.6     | 1,428.6        | 14,608.6         | 4,608.6        |
| 16.00          | 3,178.0     | 3,178.0        | 3,009.7     | 3,009.7        | 14,459.3         | 14,457.7       |
| 16.25          | 60,858.5    | 52,137.9       | 28,368.0    | 28,368.0       | 27,325.6         | 27,318.2       |
| 16.50          | 70,530.3    | 26,501.2       | 20,126.5    | 11,626.5       | 86,700.8         | 67,324.5       |
| 16.75          | 10,749.0    | 10,749.0       | 6,187.4     | 6,187.4        | 35,922.6         | 21,270.2       |
| 17.00          | 7,528.2     | 4,797.6        | 6,814.4     | 6,814.4        | 29,741.9         | 29,736.3       |
| 17.25          | 3,019.4     | 1,367.5        | 7,925.4     | 6,325.1        | 27,264.5         | 19,177.2       |
| 17.50          | 8,255.5     | 8,255.5        | 69,121.4    | 69,121.4       | 44,899.1         | 44,894.2       |
| 17.75          | 9,983.7     | 9,983.7        | 5,711.7     | 5,711.7        | 21,855.3         | 21,751.7       |
| 18.00          | 7,519.5     | 7,519.5        | 7,669.3     | 7,669.3        | 40,574.9         | 32,396.5       |
| 18.25          | 12,448.6    | 12,448.6       | 8,453.5     | 8,453.5        | 31,689.3         | 30,402.4       |
| 18.50          | 6,741.6     | 6,741.6        | 5,174.5     | 5,174.5        | 46,411.5         | 31,978.8       |
| 18.75          | 15,113.1    | 15,113.1       | 5,030.9     | 5,030.9        | 29,421.3         | 28,853.3       |
| 19.00          | 144,903.7   | 144,903.7      | 78,651.7    | 78,651.7       | 80,667.4         | 51,810.2       |
| 19.25          | 3,030.6     | 3,030.6        | 2,687.9     | 2,687.9        | 37,279.8         | 31,941.9       |
| 19.50          | 3,180.9     | 3,180.9        | 2,509.5     | 2,509.5        | 99,170.6         | 56,615.5       |
| 19.75          | 3,647.4     | 3,647.4        | 8,306.2     | 8,306.2        | 202,574.6        | 90,457.3       |
| 20.00          | 23,602.2    | 23,602.2       | 38,832.1    | 20,832.1       | 188,428.1        | 79,105.2       |
| 20.25          | 3,932.1     | 3,150.9        | 41,942.2    | 33,290.1       | 191,046.6        | 98,195.2       |
| 20.50          | 4,327.5     | 4,327.5        | 35,489.3    | 33,436.9       | 236,780.8        | 83,405.1       |
| 20.75          | 26,452.1    | 23,411.3       | 95,746.3    | 48,066.6       | 138,274.8        | 97,942.4       |
| 21.00          | 15,657.8    | 15,655.7       | 71,305.1    | 70,060.0       | 72,078.2         | 70,550.1       |
| 21.25          | 107,384.2   | 58,392.8       | 87,690.3    | 77,666.3       | 74,534.0         | 61,432.9       |
| 21.50          | 335,810.8   | 91,712.3       | 87,426.6    | 66,412.7       | 69,181.0         | 66,348.4       |
| 21.75          | 145,987.6   | 120,544.9      | 127,183.2   | 88,226.9       | 125,117.4        | 85,114.3       |
| 22.00          | 234,485.4   | 125,683.0      | 672,005.0   | 162,764.5      | 81,068.2         | 55,052.0       |
| 22.25          | 293,292.6   | 179,744.5      | 247,632.1   | 197,795.0      | 55,578.0         | 54,816.5       |
| 22.50          | 229,839.7   | 166,106.9      | 204,771.9   | 171,548.4      | 41,650.1         | 38,582.3       |
| 22.75          | 111,056.3   | 109,442.4      | 125,812.8   | 125,797.0      | 50,473.9         | 38,698.7       |
| 23.00          | 133,657.7   | 123,217.4      | 128,391.5   | 112,015.8      | 37,295.0         | 35,073.4       |
| 23.25          | 75,328.9    | 75,314.3       | 74,598.4    | 67,452.1       | 42,255.8         | 40,631.6       |
| 23.50          | 72,779.4    | 54,615.2       | 97,874.6    | 71,001.8       | 67,695.1         | 21,776.4       |
| 23.75          | 69,280.7    | 40,531.4       | 39,723.4    | 36,928.4       | 35,884.5         | 32,988.6       |
| 24.00          | 78,123.1    | 67,252.7       | 42,541.3    | 41,303.2       | 20,510.4         | 20,508.9       |
| 24.25          | 19,994.7    | 19,994.7       | 19,819.8    | 19,819.8       | 14,413.8         | 14,313.4       |
| 24.50          | 29,264.3    | 29,264.3       | 36,784.2    | 25,928.3       | 9,138.9          | 9,136.4        |
| 24.75          | 11,629.1    | 11,629.1       | 12,770.7    | 12,770.7       | 9,583.5          | 9,581.6        |
| 25.00 & above  | 149,524.8   | 147,913.0      | 222,426.9   | 185,458.0      | 92,743.1         | 91,381.0       |
| TOTAL          | 3,330,869.6 | 2,587,948.6    | 3,497,831.4 | 2,577,536.9    | 3,354,268.6      | 2,457,511.6    |

Source: Statistics and Data Services Department, SBP

Note:

\* 01.00 stands for 00.25 to 01.00

: : : : : :

\* 8.00 stands for 7.25 to 8.00

This Data is being published on quarterly basis w.e.f. March, 2023.

As on 30th September, 2024

**Million Rupees**

| million Rupees       |           |         |                           |           |                   |  |
|----------------------|-----------|---------|---------------------------|-----------|-------------------|--|
| Rate<br>of<br>Return | Male      | Female  | Both Males and<br>Females | Others    | Total<br>Deposits |  |
| 00.00                | 277,449   | 6,421   | 3,822                     | 697,156   | 984,848           |  |
| 01.00*               | 2,708     | 232     | -                         | 12,192    | 15,132            |  |
| 02.00*               | 11,619    | 611     | 471                       | 154,237   | 166,939           |  |
| 03.00*               | 77,236    | 7,981   | 437                       | 254,429   | 340,083           |  |
| 04.00*               | 66,499    | 5,532   | 378                       | 120,300   | 192,708           |  |
| 05.00*               | 143,851   | 26,005  | 3,429                     | 146,873   | 320,158           |  |
| 06.00*               | 20,826    | 1,399   | 997                       | 87,734    | 110,957           |  |
| 07.00*               | 78,189    | 6,520   | 5,662                     | 57,759    | 148,129           |  |
| 08.00*               | 6,025     | 368     | 59                        | 65,471    | 71,923            |  |
| 08.25                | 20        | 0       | -                         | 363,488   | 363,508           |  |
| 08.50                | 19        | 2       | -                         | 42,434    | 42,455            |  |
| 08.75                | 34        | -       | -                         | 25,867    | 25,901            |  |
| 09.00                | 23,785    | 843     | 0                         | 36,125    | 60,753            |  |
| 09.25                | 342       | 0       | -                         | 4,012     | 4,355             |  |
| 09.50                | 269       | 63      | -                         | 14,258    | 14,590            |  |
| 09.75                | 229       | 26      | -                         | 980       | 1,235             |  |
| 10.00                | 857       | 94      | 37                        | 31,093    | 32,081            |  |
| 10.25                | 183       | 39      | -                         | 30,545    | 30,766            |  |
| 10.50                | 179       | 14      | 30                        | 12,022    | 12,246            |  |
| 10.75                | 664       | 10      | -                         | 9,554     | 10,228            |  |
| 11.00                | 5,593     | 747     | 12                        | 5,555     | 11,907            |  |
| 11.25                | 938       | 77      | -                         | 347       | 1,362             |  |
| 11.50                | 535       | 19      | -                         | 131,045   | 131,599           |  |
| 11.75                | 116       | 15      | -                         | 857       | 988               |  |
| 12.00                | 15,802    | 63      | 552                       | 75,918    | 92,335            |  |
| 12.25                | 217       | 11      | -                         | 665       | 893               |  |
| 12.50                | 861       | 119     | -                         | 5,350     | 6,329             |  |
| 12.75                | 424       | 30      | -                         | 3,730     | 4,184             |  |
| 13.00                | 1,191     | 50      | 16                        | 3,805     | 5,062             |  |
| 13.25                | 1,176     | 89      | -                         | 66,573    | 67,838            |  |
| 13.50                | 1,388     | 266     | -                         | 1,383     | 3,037             |  |
| 13.75                | 1,957     | 149     | 0                         | 12,585    | 14,691            |  |
| 14.00                | 10,664    | 841     | 0                         | 23,743    | 35,248            |  |
| 14.25                | 1,169     | 72      | 12                        | 9,236     | 10,489            |  |
| 14.50                | 2,806     | 200     | 0                         | 147,373   | 150,380           |  |
| 14.75                | 7,471     | 90      | -                         | 858       | 8,419             |  |
| 15.00                | 6,903     | 232     | -                         | 13,268    | 20,402            |  |
| 15.25                | 1,350     | 232     | 183                       | 22,541    | 24,306            |  |
| 15.50                | 6,561     | 52      | 1,056                     | 13,789    | 21,458            |  |
| 15.75                | 7,463     | 240     | 24                        | 39,667    | 47,394            |  |
| 16.00                | 4,780     | 509     | 992                       | 123,007   | 129,288           |  |
| 16.25                | 1,469     | 31      | 60                        | 152,540   | 154,100           |  |
| 16.50                | 10,365    | 133     | 10                        | 294,502   | 305,010           |  |
| 16.75                | 1,852     | 167     | 26                        | 145,053   | 147,099           |  |
| 17.00                | 5,244     | 510     | 507                       | 190,680   | 196,941           |  |
| 17.25                | 6,269     | 125     | 110                       | 126,131   | 132,635           |  |
| 17.50                | 34,154    | 656     | 8,433                     | 225,954   | 269,196           |  |
| 17.75                | 17,634    | 800     | 41                        | 85,529    | 104,004           |  |
| 18.00                | 11,607    | 501     | 102                       | 182,261   | 194,471           |  |
| 18.25                | 4,232     | 91      | 64                        | 80,938    | 85,326            |  |
| 18.50                | 15,644    | 480     | 23                        | 131,653   | 147,801           |  |
| 18.75                | 7,613     | 462     | 75                        | 64,614    | 72,762            |  |
| 19.00                | 24,044    | 1,359   | 401                       | 189,499   | 215,304           |  |
| 19.25                | 20,446    | 1,015   | 180                       | 75,298    | 96,940            |  |
| 19.50                | 8,027     | 442     | 183                       | 230,137   | 238,789           |  |
| 19.75                | 9,353     | 705     | 274                       | 354,749   | 365,080           |  |
| 20.00                | 19,391    | 1,001   | 229                       | 385,981   | 406,602           |  |
| 20.25                | 11,126    | 485     | 380                       | 564,687   | 576,678           |  |
| 20.50                | 14,174    | 606     | 626                       | 496,652   | 512,058           |  |
| 20.75                | 9,182     | 528     | 467                       | 432,159   | 442,335           |  |
| 21.00                | 33,004    | 3,338   | 487                       | 261,134   | 297,962           |  |
| 21.25                | 17,225    | 697     | 436                       | 272,885   | 291,243           |  |
| 21.50                | 14,661    | 1,134   | 146                       | 219,234   | 235,175           |  |
| 21.75                | 13,117    | 3,012   | 261                       | 342,518   | 358,907           |  |
| 22.00                | 31,499    | 1,239   | 91                        | 169,738   | 202,567           |  |
| 22.25                | 19,180    | 920     | 207                       | 195,040   | 215,347           |  |
| 22.50                | 21,076    | 1,575   | 646                       | 95,157    | 118,455           |  |
| 22.75                | 15,087    | 658     | 145                       | 169,604   | 185,493           |  |
| 23.00                | 13,708    | 1,182   | 145                       | 54,592    | 69,627            |  |
| 23.25                | 33,854    | 1,654   | 829                       | 161,554   | 197,892           |  |
| 23.50                | 227,940   | 2,970   | 459                       | 187,151   | 418,519           |  |
| 23.75                | 16,934    | 931     | 546                       | 102,482   | 120,892           |  |
| 24.00                | 31,074    | 2,948   | 88                        | 9,214     | 43,324            |  |
| 24.25                | 23,139    | 1,168   | 666                       | 20,146    | 45,119            |  |
| 24.50                | 18,836    | 1,372   | 220                       | 5,045     | 25,473            |  |
| 24.75                | 18,949    | 1,449   | 501                       | 6,954     | 27,853            |  |
| 25.00 & above        | 504,861   | 37,903  | 1,782                     | 75,896    | 620,443           |  |
| Total                | 2,076,318 | 134,509 | 38,018                    | 9,625,179 | 11,874,024        |  |

Source: Statistics and Data Services Department, SBP

\*01.00 stands for 00.25 to 01.00

01.00 STANDS FOR 00.25 (0

\*08.00 stands for 07.25 to 08.00

This Data is being published on quarterly basis w.e.f. December, 2023.

**3.27 Scheduled Banks' Weighted Average Rate  
of Return on Deposits  
Overall – All Banks**

| TYPE OF DEPOSITS                                | Percent per annum |                  |                  |                  |                  |
|-------------------------------------------------|-------------------|------------------|------------------|------------------|------------------|
|                                                 | 2023              |                  | 2024             |                  |                  |
|                                                 | Sep               | Dec              | Mar              | Jun              | Sep <sup>P</sup> |
| I. Call Deposits                                | 13.90<br>(2.34)   | 11.69<br>(2.22)  | 12.83<br>(2.23)  | 10.17<br>(2.87)  | 8.90<br>(2.15)   |
| II. Saving Deposits                             | 17.75<br>(68.69)  | 17.90<br>(68.54) | 18.02<br>(70.28) | 18.04<br>(71.17) | 16.00<br>(72.57) |
| III. Term or Fixed Deposits                     |                   |                  |                  |                  |                  |
| (a) Less than 3 months                          | 18.38<br>(4.19)   | 18.26<br>(4.37)  | 17.88<br>(4.30)  | 15.20<br>(4.59)  | 15.15<br>(3.68)  |
| (b) 3 months and over<br>but less than 6 months | 18.26<br>(4.36)   | 18.58<br>(4.15)  | 17.63<br>(3.34)  | 17.23<br>(3.07)  | 15.97<br>(3.12)  |
| (c) 6 months and over<br>but less than 1 year   | 15.26<br>(3.90)   | 15.18<br>(3.32)  | 14.05<br>(3.16)  | 11.29<br>(3.15)  | 13.44<br>(3.49)  |
| (d) 1 year and over but<br>less than 2 years    | 18.33<br>(13.57)  | 18.99<br>(14.10) | 19.35<br>(14.12) | 18.54<br>(13.11) | 17.91<br>(12.82) |
| (e) 2 years and over but<br>less than 3 years   | 13.95<br>(0.37)   | 14.16<br>(0.33)  | 14.35<br>(0.32)  | 14.18<br>(0.25)  | 19.48<br>(0.25)  |
| (f) 3 years and over but<br>less than 4 years   | 14.45<br>(0.46)   | 14.53<br>(0.46)  | 14.38<br>(0.43)  | 10.68<br>(0.39)  | 15.40<br>(0.38)  |
| (g) 4 years and over but<br>less than 5 years   | 13.38<br>(0.19)   | 13.44<br>(0.31)  | 13.45<br>(0.31)  | 11.86<br>(0.07)  | 14.38<br>(0.07)  |
| (h) 5 years and over                            | 12.64<br>(1.94)   | 12.81<br>(1.76)  | 12.91<br>(1.52)  | 10.56<br>(1.32)  | 13.10<br>(1.25)  |
| IV. Overall                                     |                   |                  |                  |                  |                  |
| (i) Excluding current and other deposits        | 17.55             | 17.73            | 17.83            | 17.34            | 15.91            |
| (ii) Including current and other deposits       | 11.40             | 11.57            | 11.72            | 11.51            | 10.67            |

Note: Figures in parentheses represent as percentage of total deposits excluding current and other deposits.  
This Data is being published on quarterly basis w.e.f. March 2023.

Source: Statistics and Data Services Department, SBP

**3.28 Scheduled Banks' Weighted Average Rate  
of Return on Deposits  
Conventional Banking– All Banks**

| TYPE OF DEPOSIT:                                | Percent per annum |                  |                  |                  |                  |
|-------------------------------------------------|-------------------|------------------|------------------|------------------|------------------|
|                                                 | 2023              |                  | 2024             |                  |                  |
|                                                 | Sep               | Dec              | Mar              | Jun              | Sep <sup>P</sup> |
| I. Call Deposits                                | 14.75<br>(2.70)   | 13.32<br>(2.57)  | 14.44<br>(2.61)  | 11.11<br>(3.44)  | 9.43<br>(2.64)   |
| II. Saving Deposits                             | 19.23<br>(68.27)  | 19.29<br>(68.05) | 19.53<br>(69.85) | 19.60<br>(71.13) | 17.42<br>(72.81) |
| III. Term or Fixed Deposits                     |                   |                  |                  |                  |                  |
| (a) Less than 3 months                          | 17.69<br>(3.30)   | 17.97<br>(3.47)  | 17.45<br>(3.39)  | 12.63<br>(3.40)  | 14.90<br>(3.09)  |
| (b) 3 months and over<br>but less than 6 months | 17.70<br>(3.91)   | 17.81<br>(3.56)  | 16.63<br>(2.74)  | 15.81<br>(2.43)  | 14.49<br>(2.07)  |
| (c) 6 months and over<br>but less than 1 year   | 14.14<br>(3.80)   | 13.73<br>(3.09)  | 12.11<br>(2.86)  | 9.30<br>(3.07)   | 11.11<br>(3.37)  |
| (d) 1 year and over but<br>less than 2 years    | 18.64<br>(14.89)  | 19.28<br>(15.58) | 19.61<br>(15.82) | 18.77<br>(14.42) | 18.32<br>(13.99) |
| (e) 2 years and over but<br>less than 3 years   | 14.22<br>(0.44)   | 14.34<br>(0.41)  | 14.47<br>(0.39)  | 14.25<br>(0.32)  | 19.70<br>(0.32)  |
| (f) 3 years and over but<br>less than 4 years   | 15.34<br>(0.51)   | 15.22<br>(0.51)  | 14.94<br>(0.49)  | 10.85<br>(0.44)  | 16.49<br>(0.42)  |
| (g) 4 years and over but<br>less than 5 years   | 13.21<br>(0.18)   | 13.33<br>(0.34)  | 13.31<br>(0.34)  | 7.77<br>(0.04)   | 13.70<br>(0.04)  |
| (h) 5 years and over                            | 12.65<br>(2.01)   | 12.86<br>(1.83)  | 12.94<br>(1.51)  | 10.03<br>(1.33)  | 13.72<br>(1.25)  |
| IV. Overall                                     |                   |                  |                  |                  |                  |
| (i) Excluding current and other deposits        | 18.53             | 18.68            | 18.88            | 18.32            | 16.89            |
| (ii) Including current and other deposits       | 12.19             | 12.41            | 12.62            | 12.39            | 11.57            |

Source: Statistics and Data Services Department, SBP

Note: Figures in parentheses represent as percentage of total conventional deposits excluding current and other deposits.  
This Data is being published on quarterly basis w.e.f. March 2023.

**3.29 Scheduled Banks' Weighted Average Rate  
of Return on Deposits  
Islamic Banking – All Banks**

| TYPE OF DEPOSITS                                | Percent per annum |                |                |                |                  |
|-------------------------------------------------|-------------------|----------------|----------------|----------------|------------------|
|                                                 | 2023              |                | 2024           |                |                  |
|                                                 | Sep               | Dec            | Mar            | Jun            | Sep <sup>P</sup> |
| I. Call Deposits                                | 7.4<br>(1.2)      | -<br>(1.1)     | -<br>(1.0)     | 0.0<br>(1.0)   | 1.3<br>(0.6)     |
| II. Saving Deposits                             | 13.0<br>(70.0)    | 13.6<br>(70.1) | 13.4<br>(71.6) | 13.0<br>(71.3) | 11.5<br>(72.7)   |
| III. Term or Fixed Deposits                     |                   |                |                |                |                  |
| (a) Less than 3 months                          | 19.4<br>(7.1)     | 18.7<br>(7.2)  | 18.5<br>(7.2)  | 18.5<br>(8.5)  | 15.6<br>(5.6)    |
| (b) 3 months and over<br>but less than 6 months | 19.5<br>(5.8)     | 20.0<br>(6.0)  | 19.3<br>(5.2)  | 19.4<br>(5.2)  | 17.5<br>(6.5)    |
| (c) 6 months and over<br>but less than 1 year   | 18.6<br>(4.2)     | 18.7<br>(4.0)  | 18.3<br>(4.1)  | 17.1<br>(3.4)  | 20.0<br>(3.9)    |
| (d) 1 year and over but<br>less than 2 years    | 16.7<br>(9.2)     | 17.4<br>(9.4)  | 17.9<br>(8.8)  | 17.3<br>(8.8)  | 15.9<br>(9.1)    |
| (e) 2 years and over but<br>less than 3 years   | 11.1<br>(0.1)     | 11.5<br>(0.1)  | 12.5<br>(0.1)  | 12.8<br>(0.0)  | 11.9<br>(0.0)    |
| (f) 3 years and over but<br>less than 4 years   | 9.9<br>(0.3)      | 10.5<br>(0.3)  | 11.0<br>(0.3)  | 9.7<br>(0.2)   | 9.0<br>(0.2)     |
| (g) 4 years and over but<br>less than 5 years   | 13.9<br>(0.2)     | 14.0<br>(0.2)  | 14.2<br>(0.2)  | 14.9<br>(0.2)  | 14.9<br>(0.2)    |
| (h) 5 years and over                            | 12.6<br>(1.7)     | 12.6<br>(1.5)  | 12.8<br>(1.6)  | 12.3<br>(1.3)  | 11.1<br>(1.3)    |
| IV. Overall                                     | 14.4              | 14.8           | 14.5           | 14.2           | 12.8             |
| (i) Excluding current and other deposits        | 8.9               | 9.0            | 8.9            | 8.7            | 7.9              |
| (ii) Including current and other deposits       | 8.0               | 8.9            | 9.0            | 8.9            | 8.7              |

Source: Statistics and Data Services Department, SBP

Note: Figures in parentheses represent as percentage of total Islamic deposits excluding current and other deposits.  
This Data is being published on quarterly basis w.e.f. March 2023.

### 3.30 Scheduled Banks' Weighted Average Rate of Return / Interest on Advances

| Percent per annum                    |      |                    |                                 |             |           |                |                          |        |                       |                   |       |
|--------------------------------------|------|--------------------|---------------------------------|-------------|-----------|----------------|--------------------------|--------|-----------------------|-------------------|-------|
| AS AT THE<br>END OF                  |      | Precious<br>Metals | Stock<br>Exchange<br>Securities | Merchandise | Machinery | Real<br>Estate | Financial<br>Obligations | Others | Unsecured<br>Advances | TOTAL<br>ADVANCES |       |
| I. OVERALL- ALL BANKS                |      |                    |                                 |             |           |                |                          |        |                       |                   |       |
| 2023                                 | Jun  | 13.89              | 21.05                           | 16.28       | 17.45     | 15.02          | 17.35                    | 18.76  | 30.82                 | 17.50             |       |
|                                      | Sep  | 13.77              | 21.58                           | 17.04       | 17.82     | 15.50          | 17.25                    | 19.16  | 32.47                 | 18.01             |       |
|                                      | Dec  | 13.98              | 21.16                           | 17.39       | 17.81     | 15.28          | 17.52                    | 18.94  | 32.11                 | 17.96             |       |
|                                      | 2024 | Mar                | 14.91                           | 20.61       | 17.59     | 17.40          | 14.77                    | 16.89  | 18.09                 | 32.33             | 17.58 |
|                                      |      | Jun                | 14.98                           | 19.79       | 17.38     | 17.22          | 14.87                    | 18.07  | 18.09                 | 32.93             | 17.57 |
|                                      |      | Sep <sup>p</sup>   | 15.98                           | 17.19       | 15.76     | 15.92          | 14.07                    | 16.58  | 16.67                 | 33.07             | 16.28 |
| II. CONVENTIONAL BANKING - ALL BANKS |      |                    |                                 |             |           |                |                          |        |                       |                   |       |
| 2023                                 | Jun  | 13.89              | 21.03                           | 16.27       | 17.52     | 15.02          | 18.15                    | 18.09  | 30.84                 | 17.44             |       |
|                                      | Sep  | 13.77              | 21.60                           | 16.92       | 17.82     | 15.40          | 18.10                    | 18.52  | 32.73                 | 17.89             |       |
|                                      | Dec  | 13.98              | 21.11                           | 17.42       | 17.51     | 15.01          | 18.34                    | 18.41  | 32.13                 | 17.82             |       |
|                                      | 2024 | Mar                | 14.91                           | 20.59       | 17.46     | 16.98          | 14.51                    | 17.68  | 17.64                 | 32.35             | 17.41 |
|                                      |      | Jun                | 14.98                           | 19.82       | 17.12     | 16.80          | 14.28                    | 17.79  | 17.41                 | 33.48             | 17.20 |
|                                      |      | Sep <sup>p</sup>   | 15.98                           | 17.17       | 15.83     | 15.28          | 13.61                    | 16.75  | 16.18                 | 33.69             | 16.09 |
| III. ISLAMIC BANKING-ALL BANKS       |      |                    |                                 |             |           |                |                          |        |                       |                   |       |
| 2023                                 | Jun  | -                  | 21.31                           | 16.30       | 17.28     | 15.01          | 12.57                    | 20.49  | 30.68                 | 17.81             |       |
|                                      | Sep  | -                  | 21.46                           | 17.10       | 17.88     | 15.63          | 11.80                    | 20.98  | 31.40                 | 18.27             |       |
|                                      | Dec  | -                  | 21.65                           | 17.33       | 18.44     | 15.94          | 13.05                    | 20.43  | 31.93                 | 18.33             |       |
|                                      | 2024 | Mar                | -                               | 20.94       | 17.80     | 18.22          | 15.37                    | 12.85  | 19.55                 | 32.24             | 18.00 |
|                                      |      | Jun                | -                               | 19.29       | 17.89     | 18.13          | 16.22                    | 19.64  | 19.92                 | 29.47             | 18.48 |
|                                      |      | Sep <sup>p</sup>   | -                               | 18.56       | 15.61     | 17.28          | 15.08                    | 15.69  | 18.18                 | 29.16             | 16.75 |

Note:

This Data is being published on quarterly basis w.e.f. March 2023.

Source: Statistics and Data Services Department, SBP

### 3.31 Structure of Interest Rates

Percent

| w.e.f.    | SBP Reverse Repo Rate <sup>1</sup> | SBP Repo Rate <sup>2</sup> | SBP Policy (Target) Rate <sup>3</sup> | End User Export Finance Scheme Rate <sup>4</sup> |       |
|-----------|------------------------------------|----------------------------|---------------------------------------|--------------------------------------------------|-------|
|           |                                    |                            |                                       | w.e.f.                                           | Rate  |
| 22-Nov-21 | 9.75                               | 7.75                       | 8.75                                  | 1-Jul-15                                         | 4.50  |
| 15-Dec-21 | 10.75                              | 8.75                       | 9.75                                  | 1-Jul-16                                         | 3.00  |
| 8-Apr-22  | 13.25                              | 11.25                      | 12.25                                 | 8-Apr-22                                         | 5.50  |
| 24-May-22 | 14.75                              | 12.75                      | 13.75                                 | 24-May-22                                        | 7.50  |
| 13-Jul-22 | 16.00                              | 14.00                      | 15.00                                 | 13-Jul-22                                        | 10.00 |
| 28-Nov-22 | 17.00                              | 15.00                      | 16.00                                 | 28-Nov-22                                        | 11.00 |
| 24-Jan-23 | 18.00                              | 16.00                      | 17.00                                 | 24-Jan-23                                        | 14.00 |
| 3-Mar-23  | 21.00                              | 19.00                      | 20.00                                 | 3-Mar-23                                         | 17.00 |
| 5-Apr-23  | 22.00                              | 20.00                      | 21.00                                 | 5-Apr-23                                         | 18.00 |
| 27-Jun-23 | 23.00                              | 21.00                      | 22.00                                 | 27-Jun-23                                        | 19.00 |
| 11-Jun-24 | 21.50                              | 19.50                      | 20.50                                 | 11-Jun-24                                        | 17.50 |
| 30-Jul-24 | 20.50                              | 18.50                      | 19.50                                 | 30-Jul-24                                        | 16.50 |
| 13-Sep-24 | 18.50                              | 16.50                      | 17.50                                 | 13-Sep-24                                        | 14.50 |
| 5-Nov-24  | 16.00                              | 14.00                      | 15.00                                 | 5-Nov-24                                         | 12.00 |
| 17-Dec-24 | 14.00                              | 12.00                      | 13.00                                 | 17-Dec-24                                        | 10.00 |
| 28-Jan-25 | 13.00                              | 11.00                      | 12.00                                 | 28-Jan-25                                        | 9.00  |

Rupee-based discounting facility under Export Finance Scheme (EFS)/Islamic Export Refinance Scheme (IERS)<sup>5</sup>

| Tenor (remaining days to be discounted) |  |  |  | (up to 90) | (up to 120) | (up to 180) |
|-----------------------------------------|--|--|--|------------|-------------|-------------|
| SBP Refinance Rate                      |  |  |  | 2.00       | 1.50        | 1.00        |
| End User Rate (%)                       |  |  |  | 3.00       | 2.50        | 2.00        |

Long Term Financing Facility Rate (LTFF)

| w.e.f.    | Period of Financing            | SBP Rate of Refinance | PFI's Spread | End User's Rate |
|-----------|--------------------------------|-----------------------|--------------|-----------------|
| 28-Jan-25 | Upto 3 years                   | 7.50                  | 1.50         | 9.00            |
|           | Over 3 years and upto 5 years  | 6.50                  | 2.50         | 9.00            |
|           | Over 5 years and upto 10 years | 6.00                  | 3.00         | 9.00            |

Financing Facility for Storage of Agri. Produce (FFSAP)

|          |                               |      |      |      |
|----------|-------------------------------|------|------|------|
| 3-Aug-15 | Up-to 3 years                 | 3.50 | 2.50 | 6.00 |
|          | Over 3 years and upto 5 years | 3.25 | 2.75 | 6.00 |
|          | Over 5 years and upto 7 years | 2.50 | 3.50 | 6.00 |

Service charges/Mark up rates of Refinance facility for SMEs

| S.No | Refinancing Facility                                                            | w.e.f (Circular Date) | Description  | Max. Tenor (Years) | SBP Rate of Refinance to PFIs <sup>1</sup> | PFIs' Spread | End User Rate (%) |
|------|---------------------------------------------------------------------------------|-----------------------|--------------|--------------------|--------------------------------------------|--------------|-------------------|
| 1    | Refinancing Facility for Modernization of SMEs                                  | 19-May-17             |              | Up to 10           | 2                                          | 4            | 6                 |
| 2    | Refinance Scheme for Working Capital Financing of SEs and Low-End MEs           | 22-Dec-17             |              | Up to 1            | 2                                          | 4            | 6                 |
| 3    | Financing Facility for Storage of Agricultural Produce (FFSAP)                  | 19-May-17             | For SMEs     | Up to 10           | 2                                          | 4            | 6                 |
| 4    | SBP Financing Scheme for Renewable Energy                                       | 26-Jul-19             | Category I   | Up to 12           | 3                                          | 3            | 6                 |
|      |                                                                                 |                       | Category II  | Up to 10           | 2                                          | 4            | 6                 |
|      |                                                                                 |                       | Category III | Up to 10           | 3                                          | 3            | 6                 |
| 5    | Refinance and Credit Guarantee Scheme for Women Entrepreneurs                   | 25-Aug-17             |              | Up to 5            | 0                                          | 5            | 5                 |
| 6    | Small Enterprise (SE) Financing and Credit Guarantee Scheme for Special Persons | 19-Mar-19             |              | Up to 5            | 0                                          | 5            | 5                 |

PFIs: Participating Financial Institutions

Source: State Bank of Pakistan

1: Formerly known as rate on SBP 3-Day Repo Facility. Since August 17, 2009 Via DMMD Circular # 01 of 2009, it was replaced with SBP O/N Reverse Repo Rate. It remained as SBP Policy rate till May 24, 2015

2: Introduced with effect from August 17, 2009 Via DMMD Circular # 01 of 2009, it serves as a Floor for SBP Interest Rate Corridor.

3: Introduced with effect from May 25, 2015 Via DMMD Circular # 09 of 2015, as new Policy (Target) Rate. 4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

4: Banks are allowed to charge a maximum spread of 1% (effective March 04, 2014, 2% in case of financing to SMEs without enhancing borrowers' rate).

5: In case of Islamic banking industry, the rate will be treated as expected rate.

### 3.32 Overall Weighted Average Lending and Deposit Rates

| Items                               | Percent per annum   |              |              |              |                   |              |              |              |                |              |              |              |                      |              |              |              |
|-------------------------------------|---------------------|--------------|--------------|--------------|-------------------|--------------|--------------|--------------|----------------|--------------|--------------|--------------|----------------------|--------------|--------------|--------------|
|                                     | Gross Disbursements |              |              |              | Outstanding Loans |              |              |              | Fresh Deposits |              |              |              | Outstanding Deposits |              |              |              |
|                                     | Including           |              | Excluding    |              | Including         |              | Excluding    |              | Including      |              | Excluding    |              | Including            |              | Excluding    |              |
|                                     | Zero Markup         |              | Zero Markup  |              | Zero Markup       |              | Zero Markup  |              | Zero Markup    |              | Zero Markup  |              | Zero Markup          |              | Zero Markup  |              |
|                                     | Including           | Excluding    | Including    | Excluding    | Including         | Excluding    | Including    | Excluding    | Including      | Excluding    | Including    | Excluding    | Including            | Excluding    | Including    | Excluding    |
|                                     | Inter FIs           | Inter FIs    | Inter FIs    | Inter FIs    | Inter FIs         | Inter FIs    | Inter FIs    | Inter FIs    | Inter FIs      | Inter FIs    | Inter FIs    | Inter FIs    | Inter FIs            | Inter FIs    | Inter FIs    | Inter FIs    |
| <b>Nov-24</b>                       |                     |              |              |              |                   |              |              |              |                |              |              |              |                      |              |              |              |
| <b>1.Scheduled Banks (SBs)</b>      | <b>14.82</b>        | <b>15.16</b> | <b>15.03</b> | <b>15.43</b> | <b>14.04</b>      | <b>14.09</b> | <b>15.12</b> | <b>15.31</b> | <b>7.50</b>    | <b>6.69</b>  | <b>13.38</b> | <b>13.06</b> | <b>9.07</b>          | <b>9.05</b>  | <b>13.86</b> | <b>13.86</b> |
| a. Public                           | 15.51               | 16.04        | 16.27        | 17.03        | 16.78             | 16.79        | 19.05        | 19.10        | 11.45          | 12.01        | 13.24        | 13.23        | 11.06                | 11.75        | 14.89        | 14.90        |
| b. Private                          | 15.20               | 15.69        | 15.39        | 15.95        | 13.57             | 13.58        | 14.45        | 14.61        | 7.32           | 6.40         | 13.40        | 13.06        | 8.31                 | 8.09         | 13.43        | 13.40        |
| c. Foreign                          | 8.39                | 8.33         | 8.39         | 8.33         | 9.01              | 8.94         | 9.02         | 8.95         | 6.14           | 6.60         | 11.28        | 11.28        | 12.70                | 12.76        | 14.93        | 14.93        |
| d. Specialized                      | 21.61               | 21.61        | 21.61        | 21.61        | 17.91             | 17.93        | 23.16        | 23.16        | 8.93           | 7.50         | 15.64        | 15.49        | 13.00                | 12.90        | 14.83        | 14.78        |
| <b>2. DFIs</b>                      | <b>16.33</b>        | <b>16.33</b> | <b>16.35</b> | <b>16.35</b> | <b>13.25</b>      | <b>13.23</b> | <b>14.35</b> | <b>14.62</b> | <b>13.07</b>   | <b>13.62</b> | <b>13.07</b> | <b>13.62</b> | <b>14.70</b>         | <b>15.22</b> | <b>14.70</b> | <b>15.22</b> |
| <b>3. MFBs</b>                      | <b>31.87</b>        | <b>31.87</b> | <b>38.93</b> | <b>38.93</b> | <b>34.51</b>      | <b>34.51</b> | <b>37.00</b> | <b>37.00</b> | <b>6.02</b>    | <b>5.73</b>  | <b>12.55</b> | <b>12.51</b> | <b>12.43</b>         | <b>12.12</b> | <b>17.23</b> | <b>17.70</b> |
| <b>4. Overall (SBs, MFBs, DFIs)</b> | <b>15.13</b>        | <b>15.55</b> | <b>15.35</b> | <b>15.85</b> | <b>14.75</b>      | <b>14.89</b> | <b>15.88</b> | <b>16.18</b> | <b>7.50</b>    | <b>6.69</b>  | <b>13.37</b> | <b>13.05</b> | <b>9.16</b>          | <b>9.13</b>  | <b>13.95</b> | <b>13.96</b> |
| <b>Dec-24</b>                       |                     |              |              |              |                   |              |              |              |                |              |              |              |                      |              |              |              |
| <b>1.Scheduled Banks (SBs)</b>      | <b>13.94</b>        | <b>13.97</b> | <b>14.20</b> | <b>14.31</b> | <b>13.24</b>      | <b>13.32</b> | <b>14.11</b> | <b>14.31</b> | <b>7.48</b>    | <b>6.50</b>  | <b>11.38</b> | <b>10.64</b> | <b>7.48</b>          | <b>7.38</b>  | <b>11.50</b> | <b>11.46</b> |
| a. Public                           | 13.59               | 14.29        | 13.83        | 14.66        | 15.90             | 16.20        | 17.83        | 18.34        | 10.12          | 10.23        | 11.41        | 11.42        | 9.50                 | 9.88         | 12.02        | 12.04        |
| b. Private                          | 14.30               | 14.38        | 14.59        | 14.76        | 12.79             | 12.80        | 13.50        | 13.61        | 7.13           | 5.84         | 11.37        | 10.41        | 6.83                 | 6.60         | 11.27        | 11.18        |
| c. Foreign                          | 8.34                | 8.26         | 8.34         | 8.26         | 8.67              | 8.63         | 8.67         | 8.64         | 9.67           | 10.25        | 11.39        | 11.39        | 10.63                | 10.69        | 12.58        | 12.58        |
| d. Specialized                      | 20.77               | 20.77        | 20.77        | 20.77        | 17.43             | 17.44        | 21.69        | 21.69        | 8.70           | 6.82         | 13.09        | 12.78        | 9.60                 | 9.51         | 11.71        | 11.65        |
| <b>2. DFIs</b>                      | <b>15.37</b>        | <b>15.37</b> | <b>15.43</b> | <b>15.43</b> | <b>12.42</b>      | <b>12.30</b> | <b>13.40</b> | <b>13.49</b> | <b>11.83</b>   | <b>11.77</b> | <b>11.83</b> | <b>11.77</b> | <b>13.50</b>         | <b>13.78</b> | <b>13.50</b> | <b>13.78</b> |
| <b>3. MFBs</b>                      | <b>32.62</b>        | <b>32.62</b> | <b>39.15</b> | <b>39.15</b> | <b>34.58</b>      | <b>34.58</b> | <b>36.97</b> | <b>36.97</b> | <b>5.11</b>    | <b>4.69</b>  | <b>11.86</b> | <b>11.74</b> | <b>11.46</b>         | <b>11.08</b> | <b>16.28</b> | <b>16.76</b> |
| <b>4. Overall (SBs, MFBs, DFIs)</b> | <b>14.05</b>        | <b>14.12</b> | <b>14.33</b> | <b>14.48</b> | <b>13.75</b>      | <b>13.92</b> | <b>14.66</b> | <b>14.95</b> | <b>7.47</b>    | <b>6.50</b>  | <b>11.38</b> | <b>10.64</b> | <b>7.59</b>          | <b>7.48</b>  | <b>11.63</b> | <b>11.58</b> |
| <b>Jan-25<sup>a</sup></b>           |                     |              |              |              |                   |              |              |              |                |              |              |              |                      |              |              |              |
| <b>1.Scheduled Banks (SBs)</b>      | <b>12.74</b>        | <b>12.75</b> | <b>12.87</b> | <b>12.90</b> | <b>12.59</b>      | <b>12.69</b> | <b>13.41</b> | <b>13.60</b> | <b>6.69</b>    | <b>6.32</b>  | <b>10.27</b> | <b>10.11</b> | <b>6.52</b>          | <b>6.48</b>  | <b>10.18</b> | <b>10.17</b> |
| a. Public                           | 13.48               | 13.52        | 13.61        | 13.67        | 15.06             | 15.31        | 16.79        | 17.23        | 10.76          | 10.77        | 10.98        | 11.00        | 8.38                 | 8.72         | 10.83        | 10.86        |
| b. Private                          | 13.01               | 13.09        | 13.15        | 13.27        | 12.08             | 12.12        | 12.73        | 12.85        | 6.15           | 5.64         | 10.18        | 9.94         | 6.08                 | 5.95         | 10.15        | 10.13        |
| c. Foreign                          | 7.80                | 7.80         | 7.80         | 7.80         | 8.45              | 8.44         | 8.46         | 8.45         | 7.32           | 7.32         | 7.86         | 7.86         | 5.59                 | 5.60         | 6.44         | 6.44         |
| d. Specialized                      | 20.17               | 20.17        | 20.17        | 20.17        | 16.93             | 16.95        | 20.94        | 20.94        | 9.92           | 7.44         | 11.32        | 10.92        | 9.09                 | 9.21         | 10.27        | 10.27        |
| <b>2. DFIs</b>                      | <b>13.56</b>        | <b>13.57</b> | <b>13.93</b> | <b>13.98</b> | <b>11.75</b>      | <b>11.50</b> | <b>12.73</b> | <b>12.69</b> | <b>10.99</b>   | <b>11.06</b> | <b>10.99</b> | <b>11.06</b> | <b>12.75</b>         | <b>12.99</b> | <b>12.75</b> | <b>12.99</b> |
| <b>3. MFBs</b>                      | <b>31.01</b>        | <b>31.01</b> | <b>39.26</b> | <b>39.26</b> | <b>34.65</b>      | <b>34.65</b> | <b>37.03</b> | <b>37.03</b> | <b>1.68</b>    | <b>1.47</b>  | <b>10.30</b> | <b>10.18</b> | <b>11.06</b>         | <b>10.85</b> | <b>15.60</b> | <b>16.15</b> |
| <b>4. Overall (SBs, MFBs, DFIs)</b> | <b>12.85</b>        | <b>12.88</b> | <b>12.99</b> | <b>13.05</b> | <b>13.17</b>      | <b>13.34</b> | <b>14.04</b> | <b>14.30</b> | <b>6.58</b>    | <b>6.19</b>  | <b>10.27</b> | <b>10.11</b> | <b>6.64</b>          | <b>6.59</b>  | <b>10.32</b> | <b>10.31</b> |
| <b>Feb-25<sup>a</sup></b>           |                     |              |              |              |                   |              |              |              |                |              |              |              |                      |              |              |              |
| <b>1.Scheduled Banks (SBs)</b>      | <b>12.46</b>        | <b>12.66</b> | <b>12.62</b> | <b>12.89</b> | <b>12.38</b>      | <b>12.49</b> | <b>13.29</b> | <b>13.50</b> | <b>5.58</b>    | <b>5.37</b>  | <b>9.72</b>  | <b>9.62</b>  | <b>5.58</b>          | <b>5.67</b>  | <b>9.67</b>  | <b>9.66</b>  |
| a. Public                           | 14.07               | 14.18        | 14.21        | 14.33        | 15.00             | 15.27        | 16.84        | 17.32        | 8.81           | 8.80         | 10.32        | 10.31        | 7.94                 | 8.31         | 10.67        | 10.67        |
| b. Private                          | 12.79               | 13.15        | 12.98        | 13.42        | 11.85             | 11.92        | 12.60        | 12.75        | 5.07           | 4.75         | 9.91         | 9.81         | 4.98                 | 5.02         | 9.50         | 9.48         |
| c. Foreign                          | 7.86                | 7.86         | 7.86         | 7.86         | 8.15              | 8.15         | 8.16         | 8.16         | 4.51           | 4.51         | 5.30         | 5.30         | 4.37                 | 4.40         | 5.70         | 5.70         |
| d. Specialized                      | 19.96               | 19.96        | 19.96        | 19.96        | 16.32             | 16.34        | 20.09        | 20.09        | 7.74           | 6.63         | 10.43        | 10.39        | 8.24                 | 8.37         | 9.27         | 9.27         |
| <b>2. DFIs</b>                      | <b>13.86</b>        | <b>13.87</b> | <b>13.92</b> | <b>13.93</b> | <b>11.25</b>      | <b>11.00</b> | <b>12.19</b> | <b>12.15</b> | <b>11.52</b>   | <b>11.41</b> | <b>11.52</b> | <b>11.41</b> | <b>12.73</b>         | <b>12.98</b> | <b>12.73</b> | <b>12.98</b> |
| <b>3. MFBs</b>                      | <b>31.53</b>        | <b>31.53</b> | <b>38.72</b> | <b>38.72</b> | <b>35.62</b>      | <b>35.62</b> | <b>37.09</b> | <b>37.09</b> | <b>1.48</b>    | <b>1.22</b>  | <b>10.01</b> | <b>9.76</b>  | <b>10.25</b>         | <b>10.23</b> | <b>15.18</b> | <b>15.62</b> |
| <b>4. Overall (SBs, MFBs, DFIs)</b> | <b>12.60</b>        | <b>12.84</b> | <b>12.78</b> | <b>13.09</b> | <b>13.03</b>      | <b>13.22</b> | <b>13.99</b> | <b>14.27</b> | <b>5.46</b>    | <b>5.25</b>  | <b>9.72</b>  | <b>9.62</b>  | <b>5.70</b>          | <b>5.78</b>  | <b>9.83</b>  | <b>9.81</b>  |

Source: Statistics and Data Services Department, SBP

Notes: P: provisional

- Gross disbursements mean the amounts disbursed by Reporting Institutions (RIs) either in Pak Rupees or in foreign currency against loans during the month. It also includes loans repaid, renewed or rolled over during the month. In case of running finance the disbursed amount however means the maximum amount availed by the borrower at any point of time during the month.
- Foreign currency loans are first converted into Pak Rupees at the prevalent exchange rates of the last day of the reporting month.
- Loans (Disbursed & Outstanding) mean all types of RIs's advances including working capital finance and disbursements against payments of documents i.e. Letters of credit, inland bills etc. but excluding foreign bills. Advances cover all types of advances including inter RIs placements. Interest accrued is not a disbursement and therefore it is not considered as loan. Staff loans whether interest free or not, are not included.
- All disbursements made to non-residents, private sector, public sector and government are included.
- All credit facilities such as credit cards, personal loans etc. and credit schemes such as LMM, export finance scheme and commodity operations are included.
- Outstanding loans mean the loans recoverable at the end of the month. Weighted Average rates of advances and deposits have been compiled by:
  - Including advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
  - Excluding advances and deposits at zero markup of return, i.e. non-remunerative advances and deposits
- Deposits include all types of deposits including inter RIs deposits and placements. Margin deposits (deposits held by RIs as collateral against letters of credits, letters of guarantees etc.) are however, not included.
- Foreign currency deposits are first converted into Pak Rupees at the prevalent exchange rates as of the last day of the reporting month.
- Fresh deposits mobilized during the month include outstanding balance of:
  - Fresh deposits (new accounts) mobilized during the month
  - Re-priced and/or rolled-over deposits during the month
- Outstanding deposits show position of deposits held by RIs at the end of the month.
- "Public" stands for Public Sector Banks - the banks incorporated in Pakistan or the shares/capital controlled by the federal and/or provincial governments.
- "Private" stands for Private Sector Banks incorporated in Pakistan, owned and controlled by private sector.
- "Foreign" stands for the branches of banks working in Pakistan but incorporated abroad
- "Specialized" stands for Specialized Banks established to provide credit facilities, assistance and advice to clients in a designated sector or in a designated line of credit; for example, agriculture sector, industrial sector, etc.
- DFIs stands for Development Finance Institutions and MFBs stands for Microfinance Banks
- Financial Institutions (FIs) means Scheduled Banks, Development Finance Institutions and Microfinance Banks.
- Weighted Averages have been worked out by weighting interest rates by the corresponding amounts of loans/deposits. The formula used is:  

$$\text{Weighted Average Rate} = \frac{\sum (\text{Rate} * \text{Amount})}{\sum (\text{Amount})}$$

Archive link:

[https://www.sbp.org.pk/ecodata/Lendingdepositrates\\_Arch.xls](https://www.sbp.org.pk/ecodata/Lendingdepositrates_Arch.xls)

### 3.33 Average Rate of Return on Advances of Specialized Agricultural Finance Institutions and Agriculture Lending of Commercial Banks

| Period               | Percent per annum        |                    |                                    |       |                   |                               |       |                    |
|----------------------|--------------------------|--------------------|------------------------------------|-------|-------------------|-------------------------------|-------|--------------------|
|                      | Zarai Taraqati Bank Ltd. |                    | Punjab Provincial Cooperative Bank |       |                   | Commercial Banks <sup>1</sup> |       |                    |
|                      | Production Loans         | Development Loans  | Production                         | Loans | Development Loans | Production                    | Loans | Development Loans  |
| 2012-13              | 12.00 <sup>4</sup>       | 13.80 <sup>4</sup> | 19.00                              |       | 18.00             | 16.00 <sup>3</sup>            |       | 16.00 <sup>3</sup> |
| 2013-14              | 12.00 <sup>4</sup>       | 13.80 <sup>4</sup> | 19.00                              |       | 18.00             | 16.00 <sup>3</sup>            |       | 16.50 <sup>3</sup> |
| 2014-15              | 12.90 <sup>4</sup>       | 12.90 <sup>4</sup> | 17.75                              |       | 17.75             | 15.01 <sup>3</sup>            |       | 15.01 <sup>3</sup> |
| 2015-16              | 15.21                    | 15.21              | 17.50                              |       | 17.50             | 11.60                         |       | 12.52              |
| 2016-17              | 14.21                    | 14.21              | 15.08                              |       | 16.16             | 11.60                         |       | 11.60              |
| 2017-18              | 14.21                    | 14.21              | 14.40                              |       | 15.80             | 11.52                         |       | 11.52              |
| 2018-19              | 14.21                    | 14.21              | 14.40                              |       | 15.80             | 15.30                         |       | 15.30              |
| 2019-20              | 12.3                     | 12.24              | 16.67                              |       | 17.96             | 15.69                         |       | 15.69              |
| 2020-21              | 12.27                    | 12.27              | 16.67                              |       | 17.96             | 12.40                         |       | 12.20              |
| 2021-22              | 22.70                    | 22.70              | 17.67                              |       | 20.25             | 16.71                         |       | 16.68              |
| 2022-23 <sup>P</sup> | 30.14                    | 30.14              | 19.83                              |       | 23.13             | 24.59                         |       | 22.09              |

Source: Agriculture Credit & Financial Inclusion Department

P: Provisional

1. Commercial banks including 5 Big Commercial Bank, 14 DFBs

2. Percent incentive is allowed to those borrowers who repay in time.

3. Mark up rates of comm. Banks are available since 2007-08.

Note: The lending rates are on the basis of simple average of June quarter end each year

### 3.34 Rates of Profit on National Savings Schemes

| S C H E M E                                       | Percent Per Annum    |                      |                      |                      |                      |                     |                      |  |                      |                      |                      |
|---------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|--|----------------------|----------------------|----------------------|
|                                                   | 2024                 |                      |                      |                      |                      |                     |                      |  | 2025                 |                      |                      |
|                                                   | 21 <sup>st</sup> Feb | 19 <sup>th</sup> Mar | 14 <sup>th</sup> May | 19 <sup>th</sup> Aug | 25 <sup>th</sup> Sep | 4 <sup>th</sup> Nov | 10 <sup>th</sup> Dec |  | 31 <sup>st</sup> Jan | 14 <sup>th</sup> Feb | 25 <sup>th</sup> Feb |
| <b>1. Savings Accounts</b>                        |                      |                      |                      |                      |                      |                     |                      |  |                      |                      |                      |
| (i) With cheque facilities                        | 20.50                | 20.50                | 20.50                | 19.00                | 16.00                | 16.00               | 13.50                |  | 11.50                | 11.50                | 11.50                |
| (ii) Without cheque facilities                    | 20.50                | 20.50                | 20.50                | 19.00                | 16.00                | 16.00               | 13.50                |  | 11.50                | 11.50                | 11.50                |
| <b>2. Khas Deposit Accounts or Certificates</b>   |                      |                      |                      |                      |                      |                     |                      |  |                      |                      |                      |
| 3 Years (Rollover)                                |                      |                      |                      |                      |                      |                     |                      |  |                      |                      |                      |
| (i) First 5 periods of complete 6 months          | 13.00                | 13.00                | 13.00                | 13.00                | 13.00                | 13.00               | 13.00                |  | 13.00                | 13.00                | 13.00                |
| (ii) Last period of complete 6 months             | 13.00                | 13.00                | 13.00                | 13.00                | 13.00                | 13.00               | 13.00                |  | 13.00                | 13.00                | 13.00                |
| (iii) Three Years (Compound rate)                 | 13.42                | 13.42                | 13.42                | 13.42                | 13.42                | 13.42               | 13.42                |  | 13.42                | 13.42                | 13.42                |
| <b>3. Mahana Amdani Accounts</b>                  |                      |                      |                      |                      |                      |                     |                      |  |                      |                      |                      |
| (i) 1 <sup>st</sup> year                          | 7.00                 | 7.00                 | 7.00                 | 7.00                 | 7.00                 | 7.00                | 7.00                 |  | 7.00                 | 7.00                 | 7.00                 |
| (ii) 2 <sup>nd</sup> year                         | 7.24                 | 7.24                 | 7.24                 | 7.24                 | 7.24                 | 7.24                | 7.24                 |  | 7.24                 | 7.24                 | 7.24                 |
| (iii) 3 <sup>rd</sup> year                        | 7.43                 | 7.43                 | 7.43                 | 7.43                 | 7.43                 | 7.43                | 7.43                 |  | 7.43                 | 7.43                 | 7.43                 |
| (iv) 4 <sup>th</sup> year                         | 7.79                 | 7.79                 | 7.79                 | 7.79                 | 7.79                 | 7.79                | 7.79                 |  | 7.79                 | 7.79                 | 7.79                 |
| (v) 5 <sup>th</sup> year                          | 8.45                 | 8.45                 | 8.45                 | 8.45                 | 8.45                 | 8.45                | 8.45                 |  | 8.45                 | 8.45                 | 8.45                 |
| (vi) 6 <sup>th</sup> year                         | 9.25                 | 9.25                 | 9.25                 | 9.25                 | 9.25                 | 9.25                | 9.25                 |  | 9.25                 | 9.25                 | 9.25                 |
| (vii) 7 <sup>th</sup> year                        | 10.41                | 10.41                | 10.41                | 10.41                | 10.41                | 10.41               | 10.41                |  | 10.41                | 10.41                | 10.41                |
| (viii) Compound rate on maturity                  | 10.41                | 10.41                | 10.41                | 10.41                | 10.41                | 10.41               | 10.41                |  | 10.41                | 10.41                | 10.41                |
| <b>4. Defence Savings Certificates</b>            |                      |                      |                      |                      |                      |                     |                      |  |                      |                      |                      |
| (i) 1 <sup>st</sup> year                          | 4.00                 | 4.00                 | 4.00                 | 4.00                 | 4.00                 | 4.00                | 4.00                 |  | 4.00                 | 4.00                 | 4.00                 |
| (ii) 10 years (Compound rate)                     | 14.40                | 14.40                | 13.57                | 13.57                | 12.51                | 12.26               | 12.19                |  | 12.10                | 12.15                | 12.14                |
| <b>5. National Deposit Certificates / Account</b> |                      |                      |                      |                      |                      |                     |                      |  |                      |                      |                      |
| (i) 1 year (Rollover)                             | 13.00                | 13.00                | 13.00                | 13.00                | 13.00                | 13.00               | 13.00                |  | 13.00                | 13.00                | 13.00                |
| <b>6. (a) Special Savings Certificates (Reg)</b>  |                      |                      |                      |                      |                      |                     |                      |  |                      |                      |                      |
| or Special Savings Accounts                       |                      |                      |                      |                      |                      |                     |                      |  |                      |                      |                      |
| (i) First 5 periods of complete 6 months          | 15.60                | 15.80                | 15.70                | 15.50                | 12.10                | 11.60               | 11.60                |  | 11.60                | 11.20                | 11.00                |
| (ii) Last period of complete 6 months             | 16.60                | 16.60                | 16.60                | 16.50                | 13.00                | 12.60               | 12.60                |  | 12.60                | 12.00                | 11.80                |
| <b>(b) Special Savings Certificates (Bearer)</b>  |                      |                      |                      |                      |                      |                     |                      |  |                      |                      |                      |
| (i) First 4 periods of complete 6 months          | 12.00                | 12.00                | 12.00                | 12.00                | 12.00                | 12.00               | 12.00                |  | 12.00                | 12.00                | 12.00                |
| (ii) Last 2 periods of complete 6 months          | 14.00                | 14.00                | 14.00                | 14.00                | 14.00                | 14.00               | 14.00                |  | 14.00                | 14.00                | 14.00                |
| <b>7. Regular Income Certificates</b>             | 14.64                | 14.76                | 14.64                | 14.64                | 12.72                | 12.10               | 12.00                |  | 11.88                | 11.74                | 11.74                |
| <b>8. Pensioner's Benefit Accounts</b>            | 15.36                | 15.60                | 15.36                | 15.36                | 14.16                | 13.92               | 13.92                |  | 13.68                | 13.68                | 13.58                |
| <b>9. Behbood Saving Certificate</b>              | 15.36                | 15.60                | 15.36                | 15.36                | 14.16                | 13.92               | 13.92                |  | 13.68                | 13.68                | 13.58                |
| <b>10. Short-Term Saving Certificate</b>          |                      |                      |                      |                      |                      |                     |                      |  |                      |                      |                      |
| (i) 3 Months                                      | 19.92                | 19.40                | 20.20                | 19.00                | 18.52                | 14.32               | 12.76                |  | 11.24                | 11.08                | 11.08                |
| (ii) 6 Months                                     | 19.90                | 19.38                | 19.38                | 18.92                | 18.22                | 13.46               | 12.74                |  | 11.32                | 11.14                | 10.84                |
| (iii) 1 year                                      | 19.76                | 19.00                | 19.24                | 17.90                | 17.22                | 12.96               | 12.38                |  | 11.38                | 11.14                | 10.81                |
| <b>11. Shuhada Family Welfare account</b>         | 15.36                | 15.60                | 15.36                | 15.36                | 14.16                | 13.92               | 13.92                |  | 13.68                | 13.68                | 13.58                |
| <b>12. Sarwa Islamic Term Account (SITA)*</b>     |                      |                      |                      |                      |                      |                     |                      |  |                      |                      |                      |
| (i) 1 year                                        | 18.54                | 18.54                | 19.10                | 17.58                | 14.25                | 11.16               | 10.44                |  | 10.44                | 9.90                 | 9.74                 |
| (ii) 3 year                                       | 15.20                | 15.25                | 15.25                | 15.00                | 13.20                | 11.40               | 10.92                |  | 10.92                | 10.92                | 10.92                |
| (iii) 5 year                                      | 14.76                | 14.76                | 14.76                | 14.40                | 13.14                | 11.88               | 11.52                |  | 11.52                | 11.39                | 11.39                |
| <b>13. Sarwa Islamic Saving Account (SISA)</b>    | 20.50                | 20.50                | 20.50                | 19.00                | 14.25                | 11.16               | 10.44                |  | 10.44                | 9.90                 | 9.74                 |

Source: Central Directorate of National Savings

#### Notes:

1 Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003. Rates are quoted for outstanding amount as on today.

2 Special Savings Certificates/Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.

3 Behbood Saving Certificate scheme has been introduced w.e.f.30-07-2003 especially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.

4 Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f.23rd May 2018.

\* S.R.O (I) 2022. In exercise of the powers conferred by Rule 1(C) & 9(1) of the Sarwa Islamic Term Account Rules, 2019, the Finance Division is pleased to announce that the expected rate of profit payable on the deposits made in 3-years shall be **13.20% w.e.f.5th October 2022.**

### 3.35 Branchless Banking: Key Indicators

| Period |    | Number of Agents | Number of Accounts | Deposits as of date<br>(Rs. in millions) | Number of transactions<br>during the quarter (No.<br>in thousands) | Value of transactions<br>during the quarter<br>(Rs. in millions) | Average Size of<br>Transaction (in Rs.) | Average number of<br>Transaction per day |
|--------|----|------------------|--------------------|------------------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------|-----------------------------------------|------------------------------------------|
| 2019   |    |                  |                    |                                          |                                                                    |                                                                  |                                         |                                          |
|        | Q3 | 425,945          | 39,693,557         | 26,591                                   | 322,174                                                            | 1,157,029                                                        | 3,591                                   | 3,579,706                                |
|        | Q4 | 437,182          | 46,103,017         | 28,770                                   | 363,546                                                            | 1,197,115                                                        | 3,293                                   | 4,030,399                                |
|        |    |                  |                    |                                          |                                                                    |                                                                  |                                         |                                          |
| 2020   |    |                  |                    |                                          |                                                                    |                                                                  |                                         |                                          |
|        | Q1 | 434,192          | 48,345,517         | 31,935                                   | 407,258                                                            | 1,292,313                                                        | 3,173                                   | 4,525,085                                |
|        | Q2 | 445,181          | 52,522,222         | 36,660                                   | 396,687                                                            | 1,504,934                                                        | 3,794                                   | 4,407,635                                |
|        | Q3 | 461,953          | 58,137,695         | 41,870                                   | 461,960                                                            | 1,919,210                                                        | 4,154                                   | 5,132,891                                |
|        | Q4 | 481,837          | 62,755,479         | 51,671                                   | 553,279                                                            | 2,069,307                                                        | 3,740                                   | 6,147,543                                |
| 2021   |    |                  |                    |                                          |                                                                    |                                                                  |                                         |                                          |
|        | Q1 | 509,720          | 66,542,098         | 56,442                                   | 594,373                                                            | 1,862,144                                                        | 3,133                                   | 6,604,143                                |
|        | Q2 | 534,460          | 74,620,637         | 55,259                                   | 623,905                                                            | 2,235,488                                                        | 3,585                                   | 6,927,833                                |
|        | Q3 | 560,556          | 72,406,011         | 56,042                                   | 616,972                                                            | 2,291,329                                                        | 3,714                                   | 6,855,240                                |
|        | Q4 | 587,547          | 78,809,751         | 65,579                                   | 666,444                                                            | 2,582,391                                                        | 3,875                                   | 7,404,932                                |
| 2022   |    |                  |                    |                                          |                                                                    |                                                                  |                                         |                                          |
|        | Q1 | 612,901          | 85,064,531         | 70,527                                   | 713,246                                                            | 2,817,329                                                        | 3,950                                   | 7,924,956                                |
|        | Q2 | 637,231          | 88,549,274         | 78,272                                   | 728,625                                                            | 2,946,271                                                        | 4,044                                   | 8,095,830                                |
|        | Q3 | 629,266          | 90,302,812         | 81,299                                   | 733,052                                                            | 3,177,184                                                        | 4,334                                   | 8,145,022                                |
|        | Q4 | 622,884          | 97,096,597         | 88,488                                   | 874,560                                                            | 3,660,955                                                        | 4,186                                   | 9,717,337                                |
| 2023   |    |                  |                    |                                          |                                                                    |                                                                  |                                         |                                          |
|        | Q1 | 627,888          | 103,043,616        | 94,502                                   | 933,198                                                            | 4,227,479                                                        | 4,530                                   | 10,368,872                               |
|        | Q2 | 630,033          | 106,892,208        | 109,955                                  | 942,307                                                            | 4,400,717                                                        | 4,670                                   | 10,480,070                               |
|        | Q3 | 640,953          | 111,038,640        | 110,059                                  | 974,313                                                            | 4,497,095                                                        | 4,616                                   | 10,825,695                               |
|        | Q4 | 649,683          | 114,643,002        | 115,409                                  | 1,088,354                                                          | 5,057,022                                                        | 4,646                                   | 12,092,818                               |
| 2024   |    |                  |                    |                                          |                                                                    |                                                                  |                                         |                                          |
|        | Q1 | 651,672          | 117,295,420        | 137,108                                  | 1,181,837                                                          | 5,703,610                                                        | 4,826                                   | 13,131,527                               |
|        | Q2 | 666,682          | 120,246,119        | 138,942                                  | 1,256,177                                                          | 5,979,906                                                        | 4,760                                   | 13,957,519                               |
|        | Q3 | 693,178          | 122,936,699        | 146,262                                  | 1,444,475                                                          | 6,825,651                                                        | 4,725                                   | 16,049,718                               |
|        | Q4 | 708,559          | 126,765,048        | 170,879                                  | 1,566,157                                                          | 7,337,727                                                        | 4,685                                   | 17,401,744                               |

Source: Agriculture Credit & Financial Inclusion Department

\* Average Size of Transaction = Value of transactions during the quarter/ Number of transactions during the quarter (No. in thousands)

**Branchless Banking or "BB"** means conduct of banking activities as outlined in SBP Branchless Banking Regulations by Authorized Financial Institutions for customers having a branchless banking account. It does not include the information services already being provided by various FI's to their existing customers using channels like, phone, internet, SMS etc.

**Branchless Banking account or "BB Account"** means an account maintained by a consumer in a Financial Institution in which credits and debits may be affected by virtue of Electronic Fund Transfers and which is used to conduct branchless banking activities as outlined in SBP Branchless Banking Regulations.

**Branchless Banking Agent** means agent providing basic banking services, as described in SBP Branchless Banking Regulations to the customers of an FI on behalf of the FI under a valid agency agreement.

### 3.36 Clearing House Statistics

No. of cheques in Thousand; Amount in Million Rupees

| PERIOD     | 2021                   | 2022       | 2023       | 2023       | 2024      |           |           |           |           |           |
|------------|------------------------|------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|
|            |                        |            |            | Oct        | Jun       | Jul       | Aug       | Sep       | Oct       |           |
| Karachi    | No. of Cheques Cleared | 19,316     | 17,319     | 17,541     | 1,631     | 1,319     | 1,410     | 1,366     | 1,381     | 1,575     |
|            | Amount                 | 12,457,829 | 13,076,774 | 13,478,552 | 1,198,120 | 1,296,603 | 1,159,585 | 1,167,888 | 1,178,856 | 1,289,809 |
| Lahore     | No. of Cheques Cleared | 8,173      | 7,327      | 7,657      | 689       | 621       | 587       | 580       | 576       | 659       |
|            | Amount                 | 6,603,769  | 6,854,743  | 9,138,035  | 923,302   | 971,094   | 958,312   | 919,339   | 865,790   | 1,049,222 |
| Peshawar   | No. of Cheques Cleared | 1,662      | 1,904      | 1,509      | 112       | 146       | 88        | 95        | 99        | 113       |
|            | Amount                 | 1,772,204  | 2,171,841  | 1,837,414  | 140,452   | 234,540   | 134,122   | 151,403   | 149,728   | 176,568   |
| Quetta     | No. of Cheques Cleared | 769        | 705        | 671        | 56        | 57        | 43        | 46        | 47        | 50        |
|            | Amount                 | 895,147    | 877,953    | 1,066,291  | 117,107   | 100,750   | 85,882    | 95,764    | 80,240    | 87,162    |
| Faisalabad | No. of Cheques Cleared | 1,859      | 1,232      | 1,334      | 124       | 104       | 97        | 97        | 97        | 113       |
|            | Amount                 | 2,014,765  | 1,591,510  | 2,081,922  | 191,937   | 181,759   | 186,216   | 152,808   | 159,618   | 172,649   |
| Rawalpindi | No. of Cheques Cleared | 2,409      | 2,046      | 2,085      | 186       | 163       | 150       | 150       | 153       | 164       |
|            | Amount                 | 2,465,530  | 2,237,859  | 2,748,288  | 254,986   | 288,426   | 206,271   | 234,006   | 232,330   | 288,398   |
| Hyderabad  | No. of Cheques Cleared | 76         | 87         | 66         | 5         | 11        | 17        | 3         | 4         | 5         |
|            | Amount                 | 122,707    | 132,107    | 135,302    | 11,381    | 29,881    | 7,839     | 10,143    | 15,554    | 12,673    |
| Islamabad  | No. of Cheques Cleared | 2,735      | 1,662      | 1,311      | 21        | 231       | 203       | 188       | 189       | 201       |
|            | Amount                 | 3,756,678  | 2,797,487  | 1,748,805  | 32,854    | 629,574   | 393,142   | 355,451   | 440,309   | 377,511   |
| Multan     | No. of Cheques Cleared | 1,014      | 1,005      | 928        | 84        | 76        | 68        | 65        | 67        | 88        |
|            | Amount                 | 1,308,320  | 1,420,334  | 1,345,662  | 111,312   | 109,256   | 124,873   | 123,773   | 121,055   | 144,371   |
| Sialkot    | No. of Cheques Cleared | 746        | 724        | 703        | 64        | 63        | 57        | 60        | 58        | 67        |
|            | Amount                 | 706,141    | 982,925    | 1,295,682  | 157,399   | 152,974   | 192,682   | 238,284   | 199,540   | 118,219   |
| Sukkur     | No. of Cheques Cleared | 639        | 491        | 553        | 48        | 51        | 37        | 37        | 36        | 45        |
|            | Amount                 | 574,029    | 529,661    | 570,843    | 47,155    | 62,821    | 56,413    | 62,229    | 52,598    | 57,946    |
| D.I. Khan  | No. of Cheques Cleared | 20         | 17         | 17         | 1         | 5         | ..        | ..        | 1         | 1         |
|            | Amount                 | 17,179     | 15,759     | 42,511     | 2,257     | 4,431     | 73        | 1,818     | 1,592     | 2,058     |
| Others     | No. of Cheques Cleared | 1,326      | 1,181      | 1,215      | 112       | 114       | 84        | 83        | 81        | 98        |
|            | Amount                 | 1,334,163  | 1,488,197  | 2,149,762  | 183,891   | 199,661   | 175,051   | 154,168   | 145,055   | 166,499   |
| TOTAL      | No. of Cheques Cleared | 48,626     | 35,711     | 35,591     | 3,132     | 2,949     | 2,743     | 2,769     | 2,805     | 3,065     |
|            | Amount                 | 33,914,101 | 34,188,270 | 37,639,510 | 3,369,896 | 4,261,867 | 3,494,171 | 3,673,660 | 3,655,763 | 3,768,377 |

Source: SBP-BSC field offices

### 3.37 Electronic Banking Statistics

| Product / Item                           | Unit           | FY23         | FY24         |              |              |              | FY25         |
|------------------------------------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                          |                | Q4           | Q1           | Q2           | Q3           | Q4           | Q1           |
|                                          |                |              |              |              |              |              |              |
| 1. E-Banking Infrastructure              |                |              |              |              |              |              |              |
| Real Time Online Branches (RTOB)         | No.            | 17,547       | 17,625       | 18,034       | 18,049       | 18,302       | 18,482       |
| Automated Teller Machines (ATM)          | No.            | 17,808       | 18,117       | 18,441       | 18,655       | 18,957       | 19,170       |
| Point of Sale (POS)                      | No.            | 115,288      | 118,444      | 121,789      | 120,641      | 125,593      | 132,224      |
| 2. Cards                                 |                |              |              |              |              |              |              |
| Credit Cards                             | No.            | 2,013,118    | 2,069,692    | 2,003,943    | 2,025,013    | 2,047,802    | 2,112,042    |
| Debit Cards                              | No.            | 33,872,829   | 35,112,867   | 37,144,332   | 37,265,591   | 39,487,578   | 39,654,947   |
| Proprietary ATMs only Cards              | No.            | -            | -            | -            | -            | -            | -            |
| Pre-Paid Cards                           | No.            | 95,358       | 90,965       | 90,873       | 32,380       | 31,643       | 31,892       |
| Social Welfare Cards                     | No.            | 8,485,398    | 8,406,069    | 8,276,858    | 8,280,586    | 2,917,750    | 3,366,973    |
| 3. E-Banking Financial Transactions      |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 570,426      | 597,576      | 698,320      | 725,596      | 759,050      | 803,914      |
| Amount                                   | Million Rupees | 43,422,263.0 | 57,275,032.3 | 62,490,482.3 | 62,220,841.9 | 63,790,520.6 | 64,753,391.4 |
| 3.1 ATM Transactions                     |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 219,979      | 214,068      | 234,977      | 236,530      | 245,092      | 243,529      |
| Amount                                   | Million Rupees | 3,409,266.4  | 3,289,791.2  | 3,709,199.9  | 3,886,520.1  | 4,027,120.1  | 3,895,906.2  |
| i. Cash Withdrawal                       |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 213,831      | 208,488      | 229,174      | 230,539      | 239,362      | 237,624      |
| Amount                                   | Million Rupees | 3,083,580.6  | 2,953,658.2  | 3,368,064.6  | 3,518,205.0  | 3,680,128.0  | 3,535,244.4  |
| ii. Cash Deposit                         |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 903          | 1,005        | 1,004        | 999          | 964          | 1,113        |
| Amount                                   | Million Rupees | 98,017.3     | 106,596.5    | 104,648.9    | 111,407.2    | 103,875.3    | 115,045.8    |
| iv. Utility Bills Payment                |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 1,088        | 307          | 270          | 257          | 246          | 272          |
| Amount                                   | Million Rupees | 8,052.8      | 6,768.6      | 4,491.1      | 4,250.4      | 4,488.8      | 5,374.1      |
| v. Intra Bank Fund Transfers             |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 1,242        | 1,261        | 1,308        | 1,336        | 1,259        | 1,219        |
| Amount                                   | Million Rupees | 70,099.5     | 71,516.3     | 74,081.8     | 80,272.9     | 75,835.2     | 75,579.8     |
| vi. Inter Bank Fund Transfers (IBFT)     |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 2,908        | 3,002        | 3,215        | 3,394        | 3,254        | 3,295        |
| Amount                                   | Million Rupees | 149,345.4    | 151,077.5    | 157,730.6    | 172,195.1    | 162,605.2    | 164,473.4    |
| vi. Others                               |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | -            | -            | -            | -            | -            | -            |
| Amount                                   | Million Rupees | -            | -            | -            | -            | -            | -            |
| 3.2 POS Transactions                     |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 56,587       | 59,006       | 65,146       | 70,617       | 76,673       | 83,320       |
| Amount                                   | Million Rupees | 307,528.1    | 321,878.5    | 371,399.6    | 393,925.7    | 415,146.8    | 429,454.7    |
| 3.3 RTOB Transactions                    |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 44,365       | 47,697       | 50,295       | 48,695       | 45,709       | 47,580       |
| Amount                                   | Million Rupees | 27,639,257.1 | 40,310,837.3 | 41,762,061.8 | 38,496,833.4 | 38,760,137.4 | 37,292,551.2 |
| i. Real Time Cash Withdrawals            |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 10,701       | 9,875        | 10,771       | 10,640       | 10,011       | 9,918        |
| Amount                                   | Million Rupees | 2,892,207.5  | 2,672,853.7  | 2,775,956.1  | 2,836,369.7  | 2,740,264.3  | 2,615,926.3  |
| ii. Real Time Cash Deposits              |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 23,494       | 24,221       | 25,018       | 23,519       | 20,904       | 22,465       |
| Amount                                   | Million Rupees | 5,974,952.4  | 6,286,959.0  | 6,457,229.0  | 6,446,260.1  | 6,022,893.6  | 6,142,116.5  |
| iii. Real Time Intra Bank Fund Transfers |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 10,171       | 13,601       | 14,507       | 14,537       | 14,795       | 15,196       |
| Amount                                   | Million Rupees | 18,772,097.3 | 31,351,024.6 | 32,528,876.7 | 29,214,203.6 | 29,996,979.5 | 28,534,508.5 |
| 3.4 Mobile Phone Banking Transactions    |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 195,713      | 217,380      | 279,864      | 301,500      | 324,035      | 358,312      |
| Amount                                   | Million Rupees | 7,459,052.3  | 8,644,853.4  | 11,226,151.4 | 12,955,273.6 | 13,518,032.3 | 15,541,889.1 |
| i. Payment Through Mobile                |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 9,279        | 9,639        | 10,323       | 10,931       | 11,600       | 12,386       |
| Amount                                   | Million Rupees | 461,881.6    | 475,074.4    | 524,125.3    | 601,765.3    | 642,216.2    | 701,723.8    |
| ii. Utility Bills Payment                |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 24,728       | 26,243       | 31,533       | 32,526       | 34,420       | 35,273       |
| Amount                                   | Million Rupees | 170,200.0    | 260,573.2    | 269,218.3    | 278,024.0    | 308,453.5    | 419,133.6    |
| iii. Intra Bank Fund Transfers           |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 41,721       | 44,998       | 57,426       | 60,631       | 62,521       | 67,534       |
| Amount                                   | Million Rupees | 3,030,912.7  | 3,439,144.5  | 4,465,464.9  | 5,112,287.1  | 5,306,776.2  | 5,930,891.1  |
| iv. Inter Bank Fund Transfers (IBFT)     |                |              |              |              |              |              |              |
| Number of Transactions                   | Thousands      | 119,985      | 136,501      | 180,582      | 197,411      | 215,495      | 243,119      |
| Amount                                   | Million Rupees | 3,796,058.0  | 4,470,061.4  | 5,967,342.9  | 6,963,197.2  | 7,260,586.3  | 8,490,140.6  |

### 3.37 Electronic Banking Statistics

| Product / Item                       | Unit           | FY23        | FY24        |             |             |             | FY25        |
|--------------------------------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|
|                                      |                | Q4          | Q1          | Q2          | Q3          | Q4          | Q1          |
| 3.5 Call Centre Banking Transactions |                |             |             |             |             |             |             |
| Number of Transactions               | Thousands      | 32          | 35          | 35          | 162         | 33          | 36          |
| Amount                               | Million Rupees | 1,855.4     | 1,982.7     | 1,900.3     | 1,951.5     | 2,012.7     | 1,987.0     |
| i. Payment Through Call Centre       |                |             |             |             |             |             |             |
| Number of Transactions               | Thousands      | 20          | 20          | 19          | 148         | 19          | 17          |
| Amount                               | Million Rupees | 1,567.3     | 1,501.7     | 1,482.2     | 1,537.0     | 1,559.4     | 1,275.9     |
| ii. Utility Bills Payment            |                |             |             |             |             |             |             |
| Number of Transactions               | Thousands      | 10          | 15          | 15          | 13          | 13          | 18          |
| Amount                               | Million Rupees | 222.6       | 421.7       | 366.1       | 357.0       | 402.4       | 666.0       |
| iii. Intra Bank Fund Transfers       |                |             |             |             |             |             |             |
| Number of Transactions               | Thousands      | 2           | 1           | 1           | 1           | 1           | 1           |
| Amount                               | Million Rupees | 65.4        | 58.9        | 51.9        | 56.7        | 50.8        | 45.0        |
| vi. Inter Bank Fund Transfers (IBFT) |                |             |             |             |             |             |             |
| Number of Transactions               | Thousands      | 0           | 0           | 0           | 0           | 0           | 0           |
| Amount                               | Million Rupees | 0.1         | 0.5         | 0.0         | 0.8         | 0.1         | 0.1         |
| 3.6 Internet Banking Transactions    |                |             |             |             |             |             |             |
| Number of Transactions               | Thousands      | 45,553      | 49,791      | 57,131      | 58,587      | 57,579      | 60,068      |
| Amount                               | Million Rupees | 4,567,560.0 | 4,666,103.1 | 5,369,265.1 | 6,434,248.5 | 7,015,944.5 | 7,537,010.1 |
| i. Payment Through Internet          |                |             |             |             |             |             |             |
| Number of Transactions               | Thousands      | 1,304       | 1,401       | 1,518       | 1,353       | 1,384       | 1,414       |
| Amount                               | Million Rupees | 596,342.8   | 565,064.3   | 634,696.4   | 599,395.3   | 756,904.3   | 943,211.4   |
| ii. Utility Bills Payment            |                |             |             |             |             |             |             |
| Number of Transactions               | Thousands      | 5,610       | 6,001       | 6,324       | 6,613       | 5,181       | 5,403       |
| Amount                               | Million Rupees | 254,184.8   | 276,930.6   | 307,098.3   | 367,300.3   | 380,940.1   | 426,527.3   |
| iii. Intra Bank Fund Transfers       |                |             |             |             |             |             |             |
| Number of Transactions               | Thousands      | 14,970      | 13,992      | 15,271      | 16,577      | 16,535      | 15,886      |
| Amount                               | Million Rupees | 1,745,718.9 | 1,616,290.2 | 1,986,929.0 | 2,334,368.1 | 2,572,720.9 | 2,652,706.3 |
| vi. Inter Bank Fund Transfers (IBFT) |                |             |             |             |             |             |             |
| Number of Transactions               | Thousands      | 23,669      | 28,398      | 34,018      | 34,044      | 34,479      | 37,366      |
| Amount                               | Million Rupees | 1,971,313.5 | 2,207,818.1 | 2,440,541.4 | 3,133,184.8 | 3,305,379.2 | 3,514,565.1 |
| 3.7 e-Commerce                       |                |             |             |             |             |             |             |
| Number of Transactions               | Thousands      | 8,196       | 9,598       | 10,871      | 9,594       | 9,928       | 11,068      |
| Amount                               | Million Rupees | 37,743.6    | 39,586.2    | 50,504.1    | 52,089.0    | 52,126.8    | 54,593.0    |

Source: Payment Systems Policy & Oversight Department

### 3.38 Real Time Gross Settlement- Systems Based Transactions

| Items                     | Volume in Actual & Value in Billion Rupees |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|---------------------------|--------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                           | FY24                                       |                  |                  |                  |                  |                  |                  |                  | FY25             |                  |
|                           | Q1                                         |                  | Q2               |                  | Q3               |                  | Q4               |                  | Q1               |                  |
|                           | Volume                                     | Value            | Volume           | Value            | Volume           | Value            | Volume           | Value            | Volume           | Value            |
| Securities Transactions   | 19,038                                     | 133,937.4        | 25,275           | 190,950.5        | 20,358           | 235,561.3        | 19,948           | 171,636.9        | 21,989           | 200,002.4        |
| Inter Bank Fund Transfers | 1,404,054                                  | 65,388.4         | 1,449,098        | 78,802.1         | 1,451,024        | 72,945.6         | 1,360,589        | 75,729.1         | 1,544,865        | 70,785.3         |
| Retail Cheques Clearing   | -                                          | -                | 6,713            | 2,898.9          | 16,323           | 7,088.8          | 15,593           | 8,157.9          | 15,901           | 7,398.0          |
| <b>Total</b>              | <b>1,423,092</b>                           | <b>199,325.8</b> | <b>1,481,086</b> | <b>272,651.5</b> | <b>1,487,705</b> | <b>315,595.6</b> | <b>1,396,130</b> | <b>255,523.8</b> | <b>1,582,755</b> | <b>278,185.7</b> |

### 3.39 Real Time Gross Settlement-Paper Based Transactions

| Items                                     | Volume in Million & Value in Billion Rupees |                 |           |                 |           |                 |           |                 |           |                 |
|-------------------------------------------|---------------------------------------------|-----------------|-----------|-----------------|-----------|-----------------|-----------|-----------------|-----------|-----------------|
|                                           | Volume                                      | Value           | Volume    | Value           | Volume    | Value           | Volume    | Value           | Volume    | Value           |
| Cash Deposits                             | 23                                          | 7,788.7         | 23        | 7,433.4         | 22        | 6,993.0         | 21        | 7,402.1         | 22        | 7,405.4         |
| Cash withdrawals                          | 35                                          | 7,573.1         | 39        | 8,161.1         | 37        | 7,842.2         | 36        | 7,449.7         | 35        | 7,116.7         |
| Intra Bank Funds Transfer through Cheques | 10                                          | 43,052.1        | 10        | 43,138.0        | 9         | 31,974.3        | 9         | 34,362.8        | 9         | 33,336.7        |
| Inter Bank Funds Transfers (Clearing)     | 9                                           | 8,970.0         | 9         | 9,069.7         | 9         | 9,167.0         | 9         | 9,473.9         | 8         | 9,122.9         |
| Utilities Bills Payments                  | 16                                          | 620.4           | 15        | 603.7           | 15        | 556.8           | 15        | 611.3           | 16        | 772.5           |
| Direct Debit (Standing Instructions)      | 1                                           | 4,706.7         | 1         | 4,969.2         | 1         | 4,376.4         | 1         | 5,311.4         | 1         | 5,706.7         |
| Pay Order/Demand Draft                    | 2                                           | 3,470.0         | 2         | 3,060.9         | 2         | 3,692.5         | 2         | 3,120.0         | 2         | 2,740.3         |
| Others*                                   | 0                                           | 1,081.3         | 0         | 1,348.4         | 0         | 1,554.6         | 0         | 1,482.6         | 0         | 1,585.6         |
| <b>Total</b>                              | <b>95</b>                                   | <b>77,262.3</b> | <b>98</b> | <b>77,784.4</b> | <b>95</b> | <b>66,156.9</b> | <b>92</b> | <b>69,213.8</b> | <b>94</b> | <b>67,786.9</b> |

Source: Payment Systems Policy & Oversight Department

\* Includes Telegraphic Transfers, Money Transfers, Dividend Warrants, and Coupon Payments etc.

### 3.40 Segment and Sector-wise Advances and Non-Performing Loans (NPLs)

Amount in Million Rupees

Ratio in percent

| SEGMENT                 | 2023              |                |                 | 2024              |                |                 |                   |                  |                 |                   |                  |                 |
|-------------------------|-------------------|----------------|-----------------|-------------------|----------------|-----------------|-------------------|------------------|-----------------|-------------------|------------------|-----------------|
|                         | Q4                |                |                 | Q1                |                |                 | Q2                |                  |                 | Q3                |                  |                 |
|                         | Advances          | NPLs           | Infection Ratio | Advances          | NPLs           | Infection Ratio | Advances          | NPLs             | Infection Ratio | Advances          | NPLs             | Infection Ratio |
| Corporate Sector        | 8,878,428         | 779,085        | 8.8             | 8,640,135         | 774,591        | 9.0             | 8,803,067         | 780,630          | 8.9             | 8,871,063         | 768,487          | 8.7             |
| SMEs Sector             | 537,795           | 76,095         | 14.1            | 487,146           | 80,974         | 16.6            | 484,358           | 79,472           | 16.4            | 536,568           | 124,266          | 23.2            |
| Agriculture Sector      | 501,720           | 59,546         | 11.9            | 483,016           | 61,255         | 12.7            | 527,544           | 64,155           | 12.2            | 501,738           | 60,912           | 12.1            |
| Consumer sector         | 814,807           | 34,209         | 4.2             | 796,834           | 36,228         | 4.5             | 800,257           | 36,667           | 4.6             | 811,324           | 38,200           | 4.7             |
| i. Credit Cards         | 107,645           | 1,619          | 1.5             | 112,083           | 1,819          | 1.6             | 122,016           | 2,072            | 1.7             | 130,035           | 2,733            | 2.1             |
| ii. Auto loans          | 247,398           | 4,541          | 1.8             | 233,581           | 4,790          | 2.1             | 225,499           | 4,856            | 2.2             | 226,820           | 5,106            | 2.3             |
| iii. Consumer durable   | 1,519             | 52             | 3.5             | 1,686             | 53             | 3.1             | 2,017             | 73               | 3.6             | 2,248             | 77               | 3.4             |
| iv. Mortgage loans      | 211,519           | 12,168         | 5.8             | 208,535           | 12,966         | 6.2             | 207,595           | 13,134           | 6.3             | 205,548           | 13,271           | 6.5             |
| v. Other personal loans | 246,727           | 15,828         | 6.4             | 240,948           | 16,600         | 6.9             | 243,131           | 16,532           | 6.8             | 246,673           | 17,014           | 6.9             |
| Commodity Financing     | 1,407,078         | 8,807          | 0.6             | 1,315,923         | 7,838          | 0.6             | 1,539,805         | 9,222            | 0.6             | 1,259,200         | 61,154           | 4.9             |
| Staff Loans             | 303,074           | 2,802          | 0.9             | 315,787           | 2,243          | 0.7             | 335,636           | 3,162            | 0.9             | 356,307           | 3,314            | 0.9             |
| Others                  | 657,693           | 34,274         | 5.2             | 636,101           | 31,965         | 5.0             | 650,193           | 31,046           | 4.8             | 664,931           | 31,589           | 4.8             |
| <b>Total</b>            | <b>13,100,595</b> | <b>994,818</b> | <b>7.6</b>      | <b>12,674,943</b> | <b>995,094</b> | <b>7.9</b>      | <b>13,140,861</b> | <b>1,004,354</b> | <b>7.6</b>      | <b>13,001,130</b> | <b>1,087,922</b> | <b>8.4</b>      |

| SECTOR                            | 2023              |                |                 | 2024              |                |                 |                   |                  |                 |                   |                  |                 |
|-----------------------------------|-------------------|----------------|-----------------|-------------------|----------------|-----------------|-------------------|------------------|-----------------|-------------------|------------------|-----------------|
|                                   | Q4                |                |                 | Q1                |                |                 | Q2                |                  |                 | Q3                |                  |                 |
|                                   | Advances          | NPLs           | Infection Ratio | Advances          | NPLs           | Infection Ratio | Advances          | NPLs             | Infection Ratio | Advances          | NPLs             | Infection Ratio |
| Agribusiness                      | 1,030,469         | 65,930         | 6.4             | 965,233           | 67,982         | 7.0             | 1,167,594         | 67,949           | 5.8             | 1,231,064         | 66,019           | 5.4             |
| Automobile / Transportation       | 191,168           | 19,258         | 10.1            | 182,727           | 18,982         | 10.4            | 174,718           | 17,663           | 10.1            | 204,300           | 19,276           | 9.4             |
| Cement                            | 256,209           | 7,326          | 2.9             | 252,109           | 8,308          | 3.3             | 242,127           | 7,719            | 3.2             | 236,807           | 10,193           | 4.3             |
| Chemical & Pharmaceuticals        | 435,472           | 16,589         | 3.8             | 405,954           | 18,107         | 4.5             | 476,211           | 18,699           | 3.9             | 478,530           | 19,444           | 4.1             |
| Electronics                       | 158,175           | 25,923         | 16.4            | 163,880           | 25,822         | 15.8            | 165,089           | 26,029           | 15.8            | 156,709           | 17,942           | 11.4            |
| Financial                         | 405,467           | 11,431         | 2.8             | 343,939           | 11,150         | 3.2             | 374,143           | 11,128           | 3.0             | 513,885           | 10,165           | 2.0             |
| Individuals                       | 1,151,752         | 63,590         | 5.5             | 1,144,041         | 64,439         | 5.6             | 1,189,218         | 65,284           | 5.5             | 1,105,079         | 67,799           | 6.1             |
| Insurance                         | 4,372             | 62             | 1.4             | 3,584             | 62             | 1.7             | 2,856             | 62               | 2.2             | 3,119             | 62               | 2.0             |
| Others                            | 5,311,860         | 461,137        | 8.7             | 4,962,708         | 453,985        | 9.1             | 5,119,295         | 467,445          | 9.1             | 4,927,503         | 566,889          | 11.5            |
| Production/Transmission of Energy | 1,767,480         | 82,560         | 4.7             | 1,720,455         | 85,453         | 5.0             | 1,742,310         | 85,506           | 4.9             | 1,662,891         | 82,546           | 5.0             |
| Shoes & Leather garments          | 49,695            | 5,841          | 11.8            | 50,483            | 6,001          | 11.9            | 51,293            | 5,932            | 11.6            | 39,066            | 2,438            | 6.2             |
| Sugar                             | 294,808           | 53,171         | 18.0            | 524,221           | 53,968         | 10.3            | 466,826           | 53,429           | 11.4            | 396,157           | 53,314           | 13.5            |
| Textile                           | 2,043,668         | 182,000        | 8.9             | 1,955,608         | 180,836        | 9.2             | 1,969,183         | 177,509          | 9.0             | 2,046,019         | 171,836          | 8.4             |
| <b>Total</b>                      | <b>13,100,595</b> | <b>994,818</b> | <b>7.6</b>      | <b>12,674,943</b> | <b>995,094</b> | <b>7.9</b>      | <b>13,140,861</b> | <b>1,004,354</b> | <b>7.6</b>      | <b>13,001,130</b> | <b>1,087,922</b> | <b>8.4</b>      |

Source: Financial Stability Department SBP

### 3.41 Non-Performing Loans

(Domestic and Overseas Operations)

Million Rupees

| Banks / DFIs                   | Jun-24      |            |                                 | Sep-24      |            |                                 |
|--------------------------------|-------------|------------|---------------------------------|-------------|------------|---------------------------------|
|                                | NPLs        | Net NPLs   | Net NPLs to<br>Net Loans<br>(%) | NPLs        | Net NPLs   | Net NPLs to<br>Net Loans<br>(%) |
| All Banks & DFIs               | 1,021,441.0 | (4,239.0)  | (0.03)                          | 1,105,437.0 | 28,753.0   | 0.24                            |
| All Banks                      | 1,006,128.0 | (7,276.0)  | (0.06)                          | 1,087,922.0 | 24,300.0   | 0.20                            |
| Commercial Banks               | 964,125.0   | (35,957.0) | (0.30)                          | 1,051,359.0 | 2,648.0    | 0.02                            |
| Public Sector Commercial Banks | 320,768.0   | (24,342.0) | (1.15)                          | 384,515.0   | 24,255.0   | 1.19                            |
| Local Private Banks            | 642,823.0   | (11,305.0) | (0.12)                          | 666,317.0   | (21,338.0) | (0.23)                          |
| Foreign Banks                  | 534.0       | (309.0)    | (0.07)                          | 526.0       | (270.0)    | (0.06)                          |
| Specialized Banks              | 42,003.0    | 28,681.0   | 22.97                           | 36,564.0    | 21,652.0   | 17.36                           |
| DFIs                           | 15,313.0    | 3,036.0    | 1.55                            | 17,515.0    | 4,453.0    | 2.38                            |

Source: Financial Stability Department SBP

### 3.42 Cash Recovery against Non-Performing Loans

| Banks / DFIs                   | Million Rupees                    |                                   |
|--------------------------------|-----------------------------------|-----------------------------------|
|                                | For the Quarter<br>Ended Jun 2024 | For the Quarter<br>Ended Sep 2024 |
| All Banks & DFIs               | 22,792                            | 15,637                            |
| All Banks                      | 22,579                            | 15,087                            |
| Commercial Banks               | 19,708                            | 11,959                            |
| Public Sector Commercial Banks | 3,966                             | 3,699                             |
| Local Private Banks            | 15,741                            | 8,253                             |
| Foreign Banks                  | 2                                 | 7                                 |
| Specialized Banks              | 2,871                             | 3,128                             |
| DFIs                           | 213                               | 409                               |

Note: Based on audited data submitted by the banks and DFIs.

Source: Financial Stability Department SBP

## 4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Feb-2025

| CURRENCY\DATE       | 3        | 4        | 6        | 7        | 10       | 11       | 12       | 13       | 14       | 17       |
|---------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Australian Dollar   | 170.4846 | 172.7720 | 174.7214 | 175.2945 | 174.8973 | 174.9321 | 175.6618 | 175.5684 | 176.4175 | 177.6604 |
| Bahraini Dinar      | 740.2265 | 739.9449 | 740.4852 | 740.2397 | 740.6450 | 740.5854 | 740.9033 | 740.9277 | 740.8047 | 740.9824 |
| Canadian Dollar     | 189.0530 | 192.6776 | 194.4924 | 194.8163 | 194.5435 | 194.6314 | 195.2858 | 195.6605 | 196.8115 | 196.9771 |
| Chinese Yuan        | 38.4072  | 38.4310  | 38.3108  | 38.3086  | 38.2269  | 38.2183  | 38.2271  | 38.3294  | 38.3559  | 38.5279  |
| Danish Krone        | 38.2572  | 38.5428  | 38.8675  | 38.8395  | 38.5981  | 38.5456  | 38.7861  | 39.0446  | 39.1498  | 39.2904  |
| Hong Kong Dollar    | 35.7968  | 35.8154  | 35.8448  | 35.8484  | 35.8560  | 35.8398  | 35.8544  | 35.8795  | 35.8641  | 35.8985  |
| Japanese Yen        | 1.7918   | 1.7961   | 1.8314   | 1.8395   | 1.8370   | 1.8364   | 1.8169   | 1.8100   | 1.8252   | 1.8406   |
| Kuwaiti Dinar       | 901.6688 | 901.8276 | 903.2282 | 903.3828 | 902.8918 | 902.1103 | 903.0169 | 903.3727 | 903.8238 | 904.0818 |
| Malaysian Ringgit   | 62.1089  | 62.5177  | 62.9834  | 62.8137  | 62.4166  | 62.3746  | 62.4398  | 62.5979  | 62.8121  | 63.0098  |
| New Zealand Dollar  | 154.6192 | 156.3071 | 158.2962 | 158.6485 | 158.0103 | 157.5424 | 158.0397 | 157.9968 | 158.9308 | 160.3850 |
| Norwegian Krone     | 24.3428  | 24.4832  | 24.8205  | 24.9090  | 24.8070  | 24.8731  | 24.9207  | 24.8752  | 25.0442  | 25.1399  |
| Omani Riyal         | 724.8049 | 724.5450 | 725.0356 | 724.7757 | 725.1655 | 725.0639 | 725.2955 | 725.2955 | 725.1752 | 725.3052 |
| Qatari Riyal        | 76.5618  | 76.5336  | 76.5901  | 76.5710  | 76.6072  | 76.5028  | 76.6151  | 76.6151  | 76.5590  | 76.6043  |
| Saudi Arabian Riyal | 74.3546  | 74.3584  | 74.3936  | 74.4056  | 74.4263  | 74.4286  | 74.4488  | 74.4560  | 74.4542  | 74.4498  |
| Singapore Dollar    | 203.8690 | 205.0729 | 206.4903 | 206.4323 | 205.9663 | 205.7005 | 206.1236 | 206.8954 | 207.6577 | 208.4504 |
| Swedish Krona       | 24.8135  | 25.0982  | 25.5537  | 25.6097  | 25.4697  | 25.5403  | 25.7159  | 25.8165  | 26.0122  | 26.1219  |
| Swiss Franc         | 304.1224 | 305.6811 | 308.8817 | 307.7228 | 306.1522 | 306.0354 | 305.5108 | 306.2013 | 308.7071 | 310.0480 |
| Thai Baht           | 8.1947   | 8.2373   | 8.2967   | 8.2949   | 8.2571   | 8.1938   | 8.1854   | 8.2599   | 8.2947   | 8.2926   |
| Turkish Lira        | 7.7846   | 7.7603   | 7.7880   | 7.7728   | 7.7676   | 7.7690   | 7.7622   | 7.7469   | 7.7285   | 7.7295   |
| UAE Dirham          | 75.9183  | 75.9225  | 75.9571  | 75.9703  | 76.0130  | 76.0037  | 76.0485  | 76.0413  | 76.0391  | 76.0163  |
| UK Pound Sterling   | 341.9864 | 345.9846 | 348.2904 | 346.6940 | 345.9246 | 344.6968 | 347.3510 | 348.4696 | 350.5304 | 351.4674 |
| US Dollar           | 278.9017 | 278.9103 | 279.0241 | 279.0672 | 279.1293 | 279.1534 | 279.1914 | 279.2517 | 279.2138 | 279.2224 |
| EMU Euro            | 285.1527 | 287.4017 | 289.6869 | 289.4808 | 287.7554 | 287.3980 | 289.0860 | 290.9618 | 291.7804 | 292.7014 |

#### 4.1 Daily Foreign Exchange Rates

Pak Rupees per Currency Unit Feb-2025

| CURRENCY/DATE       | 18       | 19       | 20       | 21       | 24       | 25       | 26       | 27       | 28       |
|---------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Australian Dollar   | 177.3333 | 177.6270 | 177.6311 | 178.6898 | 178.2662 | 177.4928 | 176.7660 | 175.8804 | 173.6305 |
| Bahraini Dinar      | 741.3251 | 741.5346 | 741.4921 | 741.8752 | 742.1025 | 742.2199 | 741.9395 | 742.2213 | 742.0580 |
| Canadian Dollar     | 196.6275 | 196.8962 | 196.3737 | 197.0842 | 196.9297 | 196.1770 | 195.0706 | 194.7060 | 193.5091 |
| Chinese Yuan        | 38.3972  | 38.3661  | 38.4614  | 38.5957  | 38.6380  | 38.5484  | 38.5280  | 38.4763  | 38.3861  |
| Danish Krone        | 39.1750  | 39.1570  | 39.0783  | 39.3542  | 39.4129  | 39.2716  | 39.3577  | 39.2515  | 38.9520  |
| Hong Kong Dollar    | 35.9151  | 35.9429  | 35.9311  | 35.9771  | 35.9857  | 35.9785  | 35.9830  | 35.9751  | 35.9624  |
| Japanese Yen        | 1.8367   | 1.8393   | 1.8583   | 1.8591   | 1.8725   | 1.8689   | 1.8707   | 1.8734   | 1.8678   |
| Kuwaiti Dinar       | 903.9785 | 904.2576 | 904.4268 | 905.2059 | 905.8784 | 905.7325 | 905.4914 | 905.7571 | 904.8099 |
| Malaysian Ringgit   | 62.7873  | 62.8451  | 63.1095  | 63.2035  | 63.5249  | 63.3258  | 63.1413  | 62.9240  | 62.5960  |
| New Zealand Dollar  | 159.6320 | 159.9642 | 159.8753 | 161.2767 | 161.1400 | 160.4823 | 159.7763 | 158.9614 | 156.7636 |
| Norwegian Krone     | 25.1093  | 25.0663  | 25.1339  | 25.1802  | 25.1834  | 25.1683  | 25.1104  | 25.0392  | 24.8281  |
| Omani Riyal         | 725.5650 | 725.8293 | 725.8585 | 726.1042 | 726.3738 | 726.4940 | 726.2341 | 726.4935 | 726.3640 |
| Qatari Riyal        | 76.6704  | 76.6987  | 76.6892  | 76.7209  | 76.7490  | 76.7627  | 76.7298  | 76.7760  | 76.7623  |
| Saudi Arabian Riyal | 74.4694  | 74.4876  | 74.5066  | 74.5218  | 74.5485  | 74.5732  | 74.5572  | 74.5620  | 74.5661  |
| Singapore Dollar    | 207.8619 | 208.1110 | 208.4815 | 209.3105 | 209.6066 | 208.8870 | 208.8731 | 208.4222 | 207.2063 |
| Swedish Krona       | 26.0537  | 26.0767  | 26.0865  | 26.2935  | 26.3730  | 26.2458  | 26.3384  | 26.2202  | 25.9554  |
| Swiss Franc         | 309.3648 | 309.1062 | 309.3369 | 310.9984 | 311.8292 | 311.5870 | 312.6016 | 311.7143 | 310.8021 |
| Thai Bhat           | 8.2858   | 8.2979   | 8.3181   | 8.3223   | 8.3670   | 8.3217   | 8.2797   | 8.2615   | 8.1984   |
| Turkish Lira        | 7.7169   | 7.7085   | 7.7075   | 7.6900   | 7.6849   | 7.6846   | 7.6834   | 7.6835   | 7.6709   |
| UAE Dirham          | 76.0305  | 76.0480  | 76.0682  | 76.0771  | 76.1009  | 76.1264  | 76.1110  | 76.1252  | 76.1318  |
| UK Pound Sterling   | 351.7798 | 352.2489 | 351.7380 | 353.8134 | 354.2125 | 353.1590 | 353.4217 | 353.8034 | 351.7350 |
| US Dollar           | 279.2897 | 279.3552 | 279.4328 | 279.4810 | 279.5707 | 279.6690 | 279.6052 | 279.6500 | 279.6621 |
| EMU Euro            | 291.8913 | 291.7006 | 291.2512 | 293.2827 | 293.8262 | 292.7820 | 293.4546 | 292.5700 | 290.3624 |

Source: Statistics and Data Services Department, SBR

Mid Points of Daily Averages of Bank-to-Customers Buying and Selling Exchange rates

## 4.2 Foreign Exchange Average Rates

Pak Rupees per USD

| PERIOD        | 2015-16         | 2016-17         | 2017-18         | 2018-19         | 2019-20         | 2020-21         | 2021-22         | 2022-23         | 2023-2024       | 2024-2025 |
|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------|
| Jul           | 101.7194        | 104.7388        | 105.4250        | 124.3534        | 158.8297        | 166.7625        | 159.6016        | 219.4371        | 281.0072        | 278.3912  |
| Aug           | 102.3361        | 104.6221        | 105.3079        | 123.7896        | 158.0770        | 167.7064        | 164.0997        | 220.8863        | 293.8081        | 278.5403  |
| Sep           | 104.2068        | 104.5396        | 105.3207        | 124.0816        | 156.1764        | 165.8541        | 168.0567        | 230.4659        | 297.7542        | 278.2436  |
| Oct           | 104.4807        | 104.5985        | 105.3391        | 130.3831        | 155.9491        | 162.8000        | 171.6948        | 220.5724        | 280.3568        | 277.6704  |
| Nov           | 105.3726        | 104.6935        | 105.3626        | 133.5041        | 155.3675        | 159.2122        | 173.0255        | 222.3105        | 285.5207        | 277.8093  |
| Dec           | 104.6578        | 104.7248        | 108.6974        | 138.4713        | 154.9200        | 160.0795        | 177.1764        | 224.7624        | 283.2961        | 278.1204  |
| Jan           | 104.8388        | 104.7301        | 110.4030        | 138.6951        | 154.6561        | 160.1536        | 176.3108        | 234.1360        | 280.3206        | 278.6443  |
| Feb           | 104.6232        | 104.7204        | 110.4342        | 138.5307        | 154.2634        | 159.1313        | 175.4823        | 266.6764        | 279.1817        | 279.3043  |
| Mar           | 104.6470        | 104.7417        | 112.0689        | 139.1663        | 158.4472        | 156.0298        | 179.6173        | 280.2025        | 278.7050        |           |
| Apr           | 104.6738        | 104.7474        | 115.4216        | 141.1646        | 164.4373        | 153.0769        | 184.4813        | 284.9457        | 278.1425        |           |
| May           | 104.6787        | 104.7381        | 115.4469        | 145.6922        | 160.0767        | 153.2928        | 195.5004        | 285.4860        | 278.2501        |           |
| Jun           | 104.5864        | 104.7702        | 118.9055        | 155.2491        | 165.1039        | 156.1638        | 204.3674        | 286.5841        | 278.4387        |           |
| Jul- Sep      | 102.7541        | 104.6335        | 105.3512        | 124.0749        | 157.6944        | 166.7743        | 163.9194        | 223.5964        | 290.8565        | 278.3917  |
| Oct -Dec      | 104.8370        | 104.6723        | 106.4664        | 134.1195        | 155.4122        | 160.6973        | 173.9656        | 222.5484        | 283.0579        | 277.8667  |
| Jan - Mar     | 104.7030        | 104.7307        | 110.9687        | 138.7974        | 155.7889        | 158.4382        | 177.1368        | 260.3383        | 279.4024        |           |
| Apr - Jun     | 104.6463        | 104.7519        | 116.5913        | 147.3686        | 163.2059        | 154.1778        | 194.7831        | 285.6719        | 278.2771        |           |
| <b>Annual</b> | <b>104.2351</b> | <b>104.6971</b> | <b>109.8444</b> | <b>136.0901</b> | <b>158.0253</b> | <b>160.0219</b> | <b>177.4512</b> | <b>248.0388</b> | <b>282.8985</b> |           |

Source: Statistics and Data Services Department, SBP

### 4.3 NEER and REER Indices of Pakistani Rupees

(Base 2010 = 100)

| PERIOD |                  | NEER    |                               | REER*    |                               |
|--------|------------------|---------|-------------------------------|----------|-------------------------------|
|        |                  | Index   | % Change over last Year/Month | Index    | % Change over last Year/Month |
| Jun-20 |                  | 61.0766 | (4.86)                        | 94.5067  | 2.23                          |
| Jun-21 |                  | 61.2522 | 0.29                          | 101.0253 | 6.90                          |
| Jun-22 |                  | 50.6147 | (17.37)                       | 94.8613  | (6.10)                        |
| Jun-23 |                  | 37.3157 | (26.27)                       | 87.7283  | (7.52)                        |
| Jun-24 |                  | 38.8392 | 4.08                          | 100.0647 | 14.06                         |
| 2024   | Feb              | 38.7939 | 0.99                          | 102.0966 | 0.34                          |
|        | Mar              | 38.8624 | 0.18                          | 104.0949 | 1.96                          |
|        | Apr              | 39.2955 | 1.11                          | 104.4445 | 0.34                          |
|        | May              | 39.2048 | (0.23)                        | 100.6884 | (3.60)                        |
|        | Jun              | 38.8392 | (0.93)                        | 100.0647 | (0.62)                        |
|        | Jul              | 38.7177 | (0.31)                        | 101.5044 | 1.44                          |
|        | Aug              | 38.1540 | (1.46)                        | 100.1325 | (1.35)                        |
|        | Sep              | 37.8422 | (0.82)                        | 98.6415  | (1.49)                        |
|        | Oct              | 38.2706 | 1.13                          | 100.7770 | 2.16                          |
|        | Nov              | 38.8867 | 1.61                          | 103.0225 | 2.23                          |
|        | Dec              | 39.1509 | 0.68                          | 103.6654 | 0.62                          |
| 2025   | Jan <sup>R</sup> | 39.3917 | 0.62                          | 104.0619 | 0.38                          |
|        | Feb <sup>P</sup> | 39.0886 | (0.77)                        | 102.2748 | (1.72)                        |

Source: Statistics and Data Services Department, SBP

\* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency at a chosen point in time (in this case the average value of the currency in 2010). Therefore, movement of the REER away from 100 simply reflects changes relative to its average value in 2010 and is unrelated to its equilibrium value.

NOTES: -

i. From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed the base to 2015-16. For the compilation of the REER index, therefore, the CPI - Base 2015-16 has been spliced and rebased to 2010 using the IMF's methodology.

ii. RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.

iii. Weights and number of trading partners have been updated from Jan, 2016 and revised for Jan, 2013 to Dec, 2015. The REER and NEER have been recalculated since Jan, 2013 using these revised weights and number of trading partners.

For detail, please visit the Revision Study at <https://www.sbp.org.pk/departments/stats/NEER-REER.pdf>

iv. Appreciation (depreciation) of REER is sometimes confused with the concept of currency overvaluation (undervaluation) while these are two separate concepts and not necessarily interpreted in the same direction. For an assessment of a country's exchange rate misalignment, a more sophisticated analysis is required taking into account factors such as demographics, external and fiscal sustainability, and some other macroeconomic fundamentals over the medium-term. The following explainer-video on REER [by SBP] goes into further detail. <https://youtu.be/RX0Oa7oevLg>

## 4.4 Average Exchange Rate of Major Currencies

Pak Rupees per Currency Unit

| CURRENCY \ PERIOD   | 2021-22  | 2022-23  | 2023-24  | 2024     | 2024     |          |          |          | 2025     |          |
|---------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
|                     |          |          |          | Feb      | Sep      | Oct      | Nov      | Dec      | Jan      | Feb      |
| Australian Dollar   | 128.5504 | 167.0037 | 185.3871 | 182.1646 | 188.2271 | 186.2950 | 181.4085 | 176.1616 | 173.4136 | 175.8804 |
| Bahraini Dinar      | 469.1256 | 657.8499 | 750.5992 | 740.9763 | 738.3292 | 736.5546 | 737.1029 | 737.6179 | 739.4283 | 741.1849 |
| Canadian Dollar     | 140.0847 | 185.0301 | 208.7583 | 206.7774 | 205.4595 | 201.9608 | 198.7351 | 195.2113 | 193.5492 | 195.1749 |
| Chinese Yuan        | 27.4877  | 35.6919  | 39.1631  | 38.8149  | 39.3395  | 39.1901  | 38.5640  | 38.2149  | 38.1743  | 38.4074  |
| Danish Krone        | 26.8532  | 35.0351  | 41.0488  | 40.4059  | 41.4153  | 40.6030  | 39.6115  | 39.0649  | 38.6716  | 38.9964  |
| Hong Kong Dollar    | 22.7589  | 31.677   | 36.1988  | 35.6967  | 35.7231  | 35.7529  | 35.7289  | 35.7981  | 35.8072  | 35.9026  |
| Japanese Yen        | 1.5108   | 1.8107   | 1.8992   | 1.8668   | 1.9413   | 1.8565   | 1.8075   | 1.8111   | 1.7798   | 1.8406   |
| Kuwaiti Dinar       | 585.6467 | 807.9085 | 918.1168 | 903.4596 | 910.6987 | 905.6714 | 903.4718 | 903.0179 | 902.6919 | 903.9444 |
| Malaysian Ringgit   | 41.9288  | 55.283   | 60.2265  | 58.4054  | 65.2618  | 64.5761  | 62.6090  | 62.3336  | 62.3630  | 62.8175  |
| New Zealand Dollar  | 120.5836 | 153.2438 | 171.6663 | 170.9139 | 173.2443 | 169.1759 | 164.4178 | 160.0512 | 157.0026 | 158.7709 |
| Norwegian Krone     | 19.855   | 24.1204  | 26.6017  | 26.4677  | 26.2150  | 25.6871  | 25.1426  | 24.7984  | 24.5699  | 24.9492  |
| Omani Riyal         | 461.5716 | 645.193  | 735.2075 | 725.5800 | 723.0202 | 721.4985 | 721.6990 | 722.5926 | 724.0401 | 725.5673 |
| Qatari Riyal        | 48.6996  | 68.0568  | 77.6567  | 76.6331  | 76.3481  | 76.1972  | 76.2467  | 76.3468  | 76.4789  | 76.6484  |
| Saudi Arabian Riyal | 47.2939  | 66.0564  | 75.4081  | 74.4132  | 74.1355  | 73.9419  | 73.9643  | 74.0251  | 74.2400  | 74.4720  |
| Singapore Dollar    | 130.4234 | 182.2382 | 209.7575 | 207.5180 | 214.5347 | 211.9513 | 207.7951 | 205.8971 | 204.6044 | 207.3378 |
| Swedish Krona       | 19.3564  | 23.5275  | 26.6217  | 26.8091  | 27.2035  | 26.5618  | 25.5182  | 25.3186  | 25.1377  | 25.8629  |
| Swiss Franc         | 190.129  | 265.2493 | 318.8447 | 318.2746 | 328.1561 | 322.5011 | 315.4952 | 311.9552 | 306.2790 | 308.7581 |
| Thai Baht           | 5.314    | 7.0698   | 7.9177   | 7.7952   | 8.3499   | 8.3279   | 8.0741   | 8.1487   | 8.1425   | 8.2716   |
| Turkish lira        | 15.1126  | 13.027   | 9.6099   | 9.0722   | 8.1808   | 8.1185   | 8.0770   | 7.9600   | 7.8517   | 7.7284   |
| UAE Dirham          | 48.3139  | 67.5289  | 77.0219  | 75.9898  | 75.7658  | 75.6101  | 75.6437  | 75.7276  | 75.8523  | 76.0394  |
| UK Pound Sterling   | 235.5923 | 299.3025 | 356.205  | 352.4674 | 367.4089 | 362.5005 | 354.1189 | 351.4881 | 344.0113 | 349.8583 |
| US Dollar           | 177.4512 | 248.0388 | 282.8985 | 279.1817 | 278.2436 | 277.6704 | 277.8093 | 278.1204 | 278.6443 | 279.3043 |
| EMU Euro            | 199.4916 | 260.5221 | 305.9706 | 301.2190 | 308.8205 | 302.6988 | 295.2813 | 291.1501 | 288.2999 | 290.6593 |

Source: Statistics and Data Services Department, SBP

Mid Points of Daily Averages of Bank-to-Customers Buying and Selling Exchange rates

Archive Link: [http://www.sbp.org.pk/ecodata/IBF\\_Arch.xls](http://www.sbp.org.pk/ecodata/IBF_Arch.xls)

## 4.5 Appreciation / Depreciation\* of Selected Currencies Against US Dollar

| In Percent    |              |          |              |                   |              |              |                   |                 |                   |                     |                  |             |              |
|---------------|--------------|----------|--------------|-------------------|--------------|--------------|-------------------|-----------------|-------------------|---------------------|------------------|-------------|--------------|
| END OF PERIOD | Chinese Yuan | EMU Euro | Indian Rupee | Indonesian Rupiah | Iranian Rial | Japanese Yen | Malaysian Ringgit | Pakistani Rupee | UK Pound Sterling | Saudi Arabian Riyal | South Korean Won | Swiss Franc | Turkish Lira |
| 2021          | +2.58        | -7.04    | -2.04        | -1.16             | +0.02        | -9.26        | -3.63             | -9.79           | +0.10             | +0.26               | -7.10            | -3.30       | -43.19       |
| 2022          | -8.81        | -6.08    | -9.07        | -8.45             | +1.82        | -13.90       | -5.02             | -21.09          | -10.17            | -0.18               | -6.65            | -1.09       | -28.15       |
| 2023          | -2.24        | +3.74    | -0.28        | +0.61             | -2.16        | -6.55        | -4.47             | -20.10          | +5.50             | +0.25               | -2.15            | +8.98       | -35.95       |
| 2024          | -2.10        | -5.69    | -2.32        | -4.73             | +1.31        | -9.38        | +3.27             | +1.41           | -1.46             | -0.28               | -10.07           | -4.80       | -17.36       |
| 2023 III      | -0.32        | -2.50    | -1.13        | -2.63             | -0.10        | -3.05        | -0.23             | -0.08           | -3.00             | +1.09               | -2.10            | -1.11       | -4.96        |
| IV            | +1.93        | +4.02    | -0.14        | +0.35             | +0.03        | +5.27        | +1.17             | +1.59           | +3.78             | -0.07               | +2.82            | +6.74       | -6.17        |
| 2024 I        | -1.09        | -1.85    | -0.28        | -2.66             | +0.61        | -6.15        | -1.96             | +1.63           | -0.89             | -0.16               | -3.16            | -5.70       | -9.56        |
| II            | -0.58        | -1.03    | -0.14        | -3.31             | +0.70        | -6.03        | +0.19             | -0.15           | +0.30             | -0.02               | -3.05            | +0.71       | -1.69        |
| III           | +3.62        | +4.59    | -0.40        | +8.09             | +0.00        | +12.83       | +14.90            | +0.22           | +5.93             | -0.03               | +5.27            | +6.46       | -3.84        |
| IV            | -3.93        | -7.17    | -1.51        | -6.35             | -0.00        | -8.94        | -8.50             | -0.29           | -6.42             | -0.07               | -9.01            | -5.84       | -3.34        |
| 2024 Feb      | -0.19        | -0.10    | +0.19        | +0.47             | +0.00        | -2.06        | -0.68             | +0.15           | -0.28             | -0.00               | -0.25            | -1.94       | -2.79        |
| Mar           | -0.42        | -0.09    | -0.49        | -0.97             | +0.07        | -0.43        | +0.73             | +0.46           | -0.25             | +0.05               | -0.95            | -2.77       | -3.36        |
| Apr           | -0.24        | -0.91    | -0.22        | -2.55             | -0.05        | -3.55        | -0.82             | -0.15           | -0.62             | -0.05               | -2.31            | -0.67       | -0.21        |
| May           | -0.01        | +1.25    | +0.26        | -0.02             | +0.00        | +0.11        | +1.35             | -0.01           | +1.45             | +0.07               | +0.16            | +0.58       | +0.48        |
| Jun           | -0.33        | -1.35    | -0.19        | -0.75             | +0.74        | -2.67        | -0.33             | +0.00           | -0.52             | -0.05               | -0.91            | +0.80       | -1.96        |
| Jul           | +0.61        | +1.15    | -0.35        | +0.61             | +0.00        | +5.61        | +2.46             | -0.15           | +1.46             | -0.03               | +0.33            | +2.04       | -0.88        |
| Aug           | +1.93        | +2.39    | -0.15        | +5.14             | +0.00        | +5.28        | +6.73             | +0.07           | +2.58             | -0.09               | +3.69            | +3.75       | +1.37        |
| Sep           | +1.04        | +0.98    | +0.10        | +2.18             | -0.00        | +1.48        | +5.06             | +0.30           | +1.78             | +0.09               | +1.19            | +0.56       | -4.29        |
| Oct           | -1.50        | -2.80    | -0.20        | -3.35             | +0.15        | -7.07        | -6.40             | -0.04           | -3.20             | -0.00               | -4.61            | -2.46       | -0.17        |
| Nov           | -1.82        | -3.23    | -0.61        | -1.10             | -0.15        | +0.43        | -1.42             | -0.04           | -2.82             | +0.00               | -1.28            | -1.94       | -1.21        |
| Dec           | -0.65        | -1.31    | -0.71        | -2.03             | -0.00        | -2.43        | -0.84             | -0.21           | -0.52             | -0.07               | -3.39            | -1.56       | -1.99        |
| 2025 Jan      | +0.46        | +0.00    | -1.81        | -0.67             | +0.00        | +1.50        | +1.56             | -0.15           | -1.08             | -0.05               | +1.19            | -1.56       | -1.38        |
| Feb           | -0.26        | +0.17    | -0.87        | -1.50             | -0.00        | +3.15        | -1.02             | -0.25           | +1.49             | -0.20               | -0.44            | +0.90       | -1.81        |

Source: Statistics and Data Services Department, SBP

\*End of Current month/ period over end of previous month/ period

Note:

1. ( + ) Indicates appreciation , ( - ) indicates depreciation

## 4.6 Appreciation / Depreciation\* of Selected Currencies Against SDR

In Percent

|                                     |      | Annual Performance Report - Q4 2024 |          |              |                   |              |              |                   |                 |                     |                   |                  |             |              |           |
|-------------------------------------|------|-------------------------------------|----------|--------------|-------------------|--------------|--------------|-------------------|-----------------|---------------------|-------------------|------------------|-------------|--------------|-----------|
| END OF PERIOD                       |      | Chinese Yuan                        | EMU Euro | Indian Rupee | Indonesian Rupiah | Iranian Rial | Japanese Yen | Malaysian Ringgit | Pakistani Rupee | Saudi Arabian Riyal | UK Pound Sterling | South Korean Won | Swiss Franc | Turkish Lira | US Dollar |
| Detailed Financial Data for Q4 2024 |      |                                     |          |              |                   |              |              |                   |                 |                     |                   |                  |             |              |           |
| 2021                                |      | +5.56                               | -4.33    | +0.81        | +1.71             | +2.93        | -6.63        | -0.83             | -7.17           | +3.01               | +3.17             | -4.40            | -0.49       | -41.54       | +2.91     |
| 2022                                |      | -4.10                               | -1.23    | -4.38        | -3.72             | +7.08        | -9.45        | -0.12             | -17.01          | -5.53               | +4.97             | -1.83            | +4.02       | -24.43       | +5.17     |
| 2023                                |      | -3.02                               | +2.91    | -1.08        | -0.20             | -2.95        | -7.31        | -5.24             | -20.74          | +4.65               | -0.56             | -2.94            | +8.10       | -36.47       | -0.81     |
| 2024                                |      | +0.72                               | -2.97    | +0.49        | -1.98             | +4.22        | -6.77        | +6.25             | +4.33           | +1.37               | +2.59             | -7.49            | -2.06       | -14.98       | +2.88     |
| 2023                                | III  | +0.83                               | -1.38    | 0.00         | -1.51             | +1.04        | -1.94        | +0.91             | +1.06           | -1.89               | +2.25             | -0.98            | +0.02       | -3.87        | +1.15     |
|                                     | IV   | -0.10                               | +1.95    | -2.13        | -1.64             | -1.96        | +3.18        | -0.85             | -0.43           | +1.72               | -2.06             | +0.77            | +4.61       | -8.03        | -1.99     |
| 2024                                | I    | +0.23                               | -0.54    | +1.04        | -1.36             | +1.94        | -4.90        | -0.65             | +2.98           | +0.43               | +1.17             | -1.87            | -4.45       | -8.35        | +1.33     |
|                                     | II   | +0.08                               | -0.37    | +0.52        | -2.67             | +1.36        | -5.41        | +0.85             | +0.51           | +0.97               | +0.64             | -2.41            | +1.38       | -1.04        | +0.66     |
|                                     | III  | +0.48                               | +1.42    | -3.41        | +4.82             | -3.02        | +9.42        | +11.42            | -2.81           | +2.72               | -3.05             | +2.09            | +3.24       | -6.75        | -3.02     |
|                                     | IV   | -0.08                               | -3.45    | +2.44        | -2.60             | +4.01        | -5.29        | -4.83             | +3.70           | -2.67               | +3.93             | -5.37            | -2.07       | +0.54        | +4.01     |
| 2024                                | Feb  | -0.01                               | +0.07    | +0.36        | +0.64             | +0.18        | -1.89        | -0.51             | +0.33           | -0.11               | +0.17             | -0.08            | -1.77       | -2.62        | +0.17     |
|                                     | Mar  | -0.16                               | +0.17    | -0.23        | -0.71             | +0.33        | -0.17        | +1.00             | +0.72           | +0.01               | +0.31             | -0.69            | -2.52       | -3.10        | +0.27     |
|                                     | Apr  | +0.22                               | -0.45    | +0.24        | -2.10             | +0.42        | -3.10        | -0.36             | +0.32           | -0.16               | +0.42             | -1.86            | -0.21       | +0.26        | +0.46     |
|                                     | May  | -0.43                               | +0.82    | -0.16        | -0.44             | -0.42        | -0.32        | +0.92             | -0.43           | +1.02               | -0.35             | -0.26            | +0.16       | +0.06        | -0.42     |
|                                     | Jun  | +0.30                               | -0.74    | +0.44        | -0.13             | +1.37        | -2.07        | +0.29             | +0.63           | +0.10               | +0.58             | -0.30            | +1.43       | -1.35        | +0.62     |
|                                     | Jul  | -0.39                               | +0.15    | -1.33        | -0.38             | -0.98        | +4.57        | +1.46             | -1.13           | +0.46               | -1.01             | -0.66            | +1.04       | -1.86        | -0.98     |
|                                     | Aug  | +0.56                               | +1.01    | -1.50        | +3.72             | -1.35        | +3.86        | +5.29             | -1.28           | +1.19               | -1.44             | +2.29            | +2.34       | 0.00         | -1.35     |
|                                     | Sep  | +0.31                               | +0.26    | -0.62        | +1.45             | -0.72        | +0.75        | +4.31             | -0.42           | +1.04               | -0.63             | +0.46            | -0.16       | -4.98        | -0.72     |
|                                     | Oct  | +0.33                               | -1.00    | +1.65        | -1.56             | +2.01        | -5.34        | -4.66             | +1.82           | -1.40               | +1.86             | -2.83            | -0.64       | +1.69        | +1.86     |
|                                     | Nov  | -0.50                               | -1.92    | +0.73        | +0.23             | +1.20        | +1.78        | -0.09             | +1.31           | -1.51               | +1.35             | +0.05            | -0.62       | +0.12        | +1.35     |
|                                     | Dec  | +0.09                               | -0.57    | +0.04        | -1.29             | +0.75        | -1.69        | -0.09             | +0.54           | +0.23               | +0.68             | -2.66            | -0.82       | -1.25        | +0.75     |
|                                     | 2025 | Jan                                 | +0.48    | +0.02        | -1.79             | -0.65        | +0.02        | +1.53             | +1.59           | -0.13               | -1.05             | -0.02            | +1.21       | -1.54        | -1.36     |
| Feb                                 |      | -0.65                               | -0.22    | -1.26        | -1.88             | -0.40        | +2.74        | -1.41             | -0.64           | +1.09               | -0.59             | -0.83            | +0.50       | -2.20        | -0.39     |

\*End of Current month/ period over end of previous month/ period

Source: Statistics and Data Services Department, SBP

Note:

1. ( + ) Indicates appreciation , ( - ) indicates depreciation

## 4.7 Appreciation / Depreciation\* of Pak Rupee Against Selected Currencies

| In Percent          |        |        |        |           |       |        |        |        |       |       |       |       |       |       |
|---------------------|--------|--------|--------|-----------|-------|--------|--------|--------|-------|-------|-------|-------|-------|-------|
| END OF PERIOD       | 2022   | 2023   | 2024   | Quarterly |       |        |        |        | 2024  | 2024  |       |       | 2025  |       |
|                     |        |        |        | 2023      | 2024  |        |        |        |       | Oct   | Nov   | Dec   | Jan   | Feb   |
|                     |        |        |        | IV        | I     | II     | III    | IV     | Feb   | Oct   | Nov   | Dec   | Jan   | Feb   |
| Australian Dollar   | -14.83 | -20.47 | +8.29  | -2.43     | +3.78 | -1.40  | -4.45  | +10.75 | +1.41 | +5.69 | +1.28 | +3.46 | +0.54 | +0.18 |
| Brazilian Real      | -28.67 | -23.69 | +26.65 | -0.51     | +2.72 | +11.25 | -2.00  | +13.08 | +1.17 | +6.21 | +0.73 | +5.69 | -5.38 | +0.32 |
| Canadian Dollar     | -16.45 | -21.30 | +8.39  | +0.48     | +2.16 | +1.00  | -1.48  | +6.63  | +1.86 | +3.04 | +1.17 | +2.28 | +0.72 | -0.32 |
| Chinese Yuan        | -13.47 | -17.43 | +2.11  | +0.50     | +1.14 | +0.52  | -3.50  | +4.08  | +0.75 | +1.68 | +1.70 | +0.65 | -0.46 | +0.26 |
| EMU Euro            | -15.98 | -22.19 | +5.99  | -1.52     | +1.92 | +0.98  | -4.39  | +7.72  | +0.66 | +3.04 | +3.18 | +1.32 | -0.00 | -0.17 |
| Hong Kong Dollar    | -21.12 | -19.09 | -0.65  | +2.25     | +0.10 | -0.20  | -0.57  | +0.02  | +0.67 | +0.09 | +0.13 | -0.20 | +0.33 | -0.18 |
| Indian Rupee        | -13.22 | -19.05 | +2.34  | +2.58     | +0.32 | +0.09  | +0.40  | +1.52  | +0.37 | +0.35 | +0.46 | +0.70 | +1.84 | +0.88 |
| Indonesian Rupiah   | -13.81 | -19.77 | +4.93  | +2.08     | +2.77 | +3.36  | -7.49  | +6.78  | +0.10 | +3.63 | +0.96 | +2.06 | +0.67 | +1.52 |
| Iranian Rial        | -22.50 | -17.49 | -1.32  | +2.41     | -0.57 | -0.75  | -0.00  | -0.01  | +0.56 | +0.00 | -0.00 | -0.01 | -0.00 | +0.00 |
| Japanese Yen        | -8.35  | -13.61 | +10.32 | -2.69     | +6.59 | +6.35  | -11.37 | +9.81  | +2.68 | +7.77 | -0.57 | +2.48 | -1.49 | -3.05 |
| Korean Won          | -15.47 | -17.50 | +11.17 | -0.37     | +3.30 | +3.09  | -5.01  | +9.90  | +0.82 | +4.99 | +1.14 | +3.50 | -1.18 | +0.44 |
| Malaysian Ringgit   | -16.92 | -15.49 | -3.20  | +1.26     | +2.03 | -0.25  | -12.97 | +9.28  | +1.25 | +7.00 | +1.29 | +0.84 | -1.54 | +1.03 |
| Saudi Arabian Riyal | -20.95 | -19.48 | +0.25  | +2.51     | +0.20 | -0.04  | +0.02  | +0.06  | +0.56 | +0.15 | -0.15 | +0.06 | +0.04 | +0.20 |
| Singapore Dollar    | -21.63 | -20.76 | +2.01  | -0.38     | +1.52 | +0.80  | -5.74  | +5.76  | +0.84 | +3.49 | +1.65 | +0.53 | +0.05 | -0.46 |
| Swedish Krona       | -9.33  | -22.68 | +10.10 | -5.20     | +6.24 | -0.47  | -4.89  | +9.47  | +0.19 | +5.96 | +2.37 | +0.93 | -0.09 | -2.66 |
| Swiss Franc         | -20.23 | -25.93 | +5.00  | -4.03     | +6.08 | -0.77  | -6.07  | +6.19  | +2.55 | +2.67 | +1.83 | +1.58 | +1.58 | -0.89 |
| Taiwani Dollar      | -13.58 | -14.60 | -2.84  | +4.81     | -2.83 | -0.01  | +0.00  | -0.00  | +1.18 | -0.00 | +0.00 | -0.00 | +0.00 | +0.00 |
| Thai Baht           | -18.25 | -19.52 | -1.28  | -2.73     | +5.10 | +1.03  | -12.46 | +6.20  | +1.93 | +4.60 | +2.79 | -1.23 | -1.78 | +1.37 |
| UK Pound Sterling   | -12.16 | -23.48 | +1.45  | -1.30     | +0.93 | -0.36  | -5.60  | +6.86  | +0.85 | +3.46 | +2.75 | +0.52 | +1.08 | -1.47 |
| U.S Dollar          | -21.09 | -19.28 | -0.03  | +2.44     | +0.03 | -0.06  | -0.00  | -0.01  | +0.56 | +0.15 | -0.15 | -0.01 | -0.00 | -0.00 |
| UAE Dirham          | -21.06 | -19.48 | +0.18  | +2.51     | +0.20 | -0.04  | +0.02  | -0.01  | +0.56 | -0.13 | +0.13 | -0.01 | +0.11 | +0.20 |

Source: Statistics and Data Services Department, SBP

\*End of Current month/ period over end of previous month/ period

Notes:

1. ( + ) Indicates appreciation , ( - ) indicates depreciation

2. Exchnage Rates used in Appreciation/Depreciation are taken from International Monetary Fund (IMF) website at link:  
[http://www.imf.org/external/np/fin/data/param\\_rms\\_mth.aspx](http://www.imf.org/external/np/fin/data/param_rms_mth.aspx)

## 4.8 Workers' Remittances

Million US Dollars

| COUNTRIES                       | FY21            | FY22            | FY23            | FY24            | Feb            |                   | Jul-Feb         |                   |
|---------------------------------|-----------------|-----------------|-----------------|-----------------|----------------|-------------------|-----------------|-------------------|
|                                 |                 |                 |                 |                 | 2024           | 2025 <sup>a</sup> | FY24            | FY25 <sup>a</sup> |
| 1.USA                           | 2,599.6         | 3,087.4         | 3,167.8         | 3,531.2         | 287.4          | 309.4             | 2,147.4         | 2,402.1           |
| 2.UK                            | 4,091.0         | 4,492.9         | 4,073.2         | 4,521.5         | 346.0          | 501.8             | 2,696.3         | 3,565.4           |
| 3.Saudi Arabia                  | 7,726.3         | 7,754.2         | 6,532.8         | 7,424.2         | 539.9          | 744.4             | 4,381.4         | 5,896.3           |
| 4.UAE                           | 6,164.8         | 5,846.2         | 4,656.1         | 5,534.6         | 384.8          | 652.2             | 3,120.9         | 4,857.9           |
| Dubai                           | 5,116.0         | 4,558.3         | 3,569.7         | 4,229.9         | 301.6          | 551.3             | 2,320.1         | 3,835.3           |
| Abu Dhabi                       | 944.8           | 1,208.2         | 1,029.7         | 1,250.6         | 79.2           | 91.4              | 766.6           | 956.4             |
| Sharjah                         | 79.4            | 59.8            | 37.9            | 21.5            | 0.3            | 4.0               | 18.9            | 23.3              |
| Others                          | 24.6            | 19.8            | 18.8            | 32.7            | 3.6            | 5.5               | 15.3            | 42.9              |
| 5.Other GCC Countries           | 3,331.6         | 3,625.4         | 3,198.0         | 3,180.4         | 232.2          | 306.6             | 1,974.1         | 2,396.8           |
| Bahrain                         | 470.8           | 529.5           | 454.3           | 442.9           | 33.0           | 37.0              | 275.2           | 312.4             |
| Kuwait                          | 861.6           | 935.5           | 815.2           | 802.1           | 57.2           | 68.8              | 499.9           | 568.4             |
| Qatar                           | 910.7           | 1,028.5         | 915.5           | 901.6           | 65.9           | 91.9              | 567.0           | 684.1             |
| Oman                            | 1,088.6         | 1,131.9         | 1,013.0         | 1,033.8         | 76.0           | 108.9             | 631.9           | 831.9             |
| 6.EU Countries                  | 2,728.6         | 3,361.5         | 3,133.7         | 3,531.4         | 263.4          | 340.3             | 2,248.7         | 2,829.0           |
| Germany                         | 431.9           | 508.9           | 553.0           | 587.3           | 46.0           | 56.9              | 369.2           | 459.1             |
| France                          | 422.7           | 487.8           | 443.5           | 481.6           | 34.9           | 43.1              | 314.7           | 356.6             |
| Netherlands                     | 48.0            | 60.6            | 58.9            | 59.0            | 4.4            | 6.4               | 35.9            | 49.2              |
| Spain                           | 402.2           | 512.8           | 490.4           | 600.7           | 42.9           | 57.9              | 384.8           | 483.8             |
| Italy                           | 606.9           | 856.2           | 839.8           | 978.5           | 73.9           | 95.9              | 633.5           | 814.3             |
| Greece                          | 273.9           | 364.7           | 336.3           | 404.5           | 28.1           | 35.1              | 253.4           | 320.8             |
| Sweden                          | 63.0            | 79.2            | 75.7            | 76.7            | 5.8            | 7.9               | 50.4            | 57.5              |
| Denmark                         | 72.2            | 70.9            | 74.1            | 74.6            | 5.8            | 6.2               | 47.4            | 47.9              |
| Ireland                         | 155.9           | 160.3           | 121.1           | 126.8           | 9.6            | 16.0              | 78.4            | 113.0             |
| Belgium                         | 252.0           | 260.0           | 140.8           | 141.8           | 12.1           | 14.9              | 80.9            | 126.7             |
| 7.Malaysia                      | 205.1           | 144.8           | 105.2           | 141.0           | 9.2            | 12.7              | 70.9            | 126.8             |
| 8.Norway                        | 111.8           | 145.7           | 111.4           | 106.7           | 8.4            | 9.8               | 69.7            | 73.0              |
| 9.Switzerland                   | 44.2            | 45.6            | 44.2            | 46.2            | 3.7            | 3.6               | 30.0            | 30.6              |
| 10.Australia                    | 598.0           | 753.4           | 592.8           | 643.8           | 50.0           | 67.8              | 394.3           | 513.6             |
| 11.Canada                       | 594.8           | 708.1           | 552.1           | 504.6           | 40.2           | 56.4              | 305.3           | 395.2             |
| 12.Japan                        | 85.2            | 78.9            | 74.8            | 52.1            | 3.9            | 5.0               | 33.6            | 41.0              |
| 13.South Africa                 | 353.6           | 348.8           | 210.8           | 209.6           | 12.0           | 30.4              | 115.1           | 230.1             |
| 14.South Korea                  | 88.4            | 98.0            | 97.1            | 103.3           | 7.9            | 9.0               | 64.4            | 76.0              |
| 15.Other Countries <sup>a</sup> | 727.0           | 788.1           | 782.8           | 720.3           | 61.2           | 69.6              | 431.1           | 535.3             |
| <b>Total</b>                    | <b>29,449.9</b> | <b>31,278.8</b> | <b>27,332.8</b> | <b>30,250.8</b> | <b>2,250.1</b> | <b>3,119.0</b>    | <b>18,083.2</b> | <b>23,969.1</b>   |

Source: Statistics and Data Services Department, SBP

1. The data of Workers' Remittances includes the conversions related to current transfers from Roshan Digital Accounts since September 2020.

2. Data is based on original country of remitter from July,2019. The details of country wise revisions are available at: <http://www.sbp.org.pk/departments/stats/AdvanceNotice.pdf>

<sup>a</sup> Encashments from FEBCs and FCBCs are added in other countries.

Archive link:

[https://www.sbp.org.pk/ecodata/Homeremit\\_Arch.xlsx](https://www.sbp.org.pk/ecodata/Homeremit_Arch.xlsx)

## 4.9 Pakistan's Balance of Payments

Million US Dollars

| ITEMS                                                                                        | FY-24 <sup>h</sup> |               |                 | Jul-Feb       |               |                 |               |               |                 |
|----------------------------------------------------------------------------------------------|--------------------|---------------|-----------------|---------------|---------------|-----------------|---------------|---------------|-----------------|
|                                                                                              |                    |               |                 | FY24          |               |                 | FY25          |               |                 |
|                                                                                              | Credit             | Debit         | Net             | Credit        | Debit         | Net             | Credit        | Debit         | Net             |
| <b>1. Current Account (A+B+C)</b>                                                            | <b>72,445</b>      | <b>74,140</b> | <b>(1,695)</b>  | <b>45,594</b> | <b>47,324</b> | <b>(1,730)</b>  | <b>53,665</b> | <b>52,974</b> | <b>691</b>      |
| <b>A. Goods and services (a+b)</b>                                                           | <b>38,837</b>      | <b>63,748</b> | <b>(24,911)</b> | <b>25,507</b> | <b>41,296</b> | <b>(15,789)</b> | <b>27,279</b> | <b>46,034</b> | <b>(18,755)</b> |
| <b>a. Goods</b>                                                                              | <b>30,967</b>      | <b>53,056</b> | <b>(22,089)</b> | <b>20,357</b> | <b>34,410</b> | <b>(14,053)</b> | <b>21,820</b> | <b>38,325</b> | <b>(16,505)</b> |
| 1. General merchandise                                                                       | 30,954             | 53,056        | (22,102)        | 20,348        | 34,410        | (14,062)        | 21,819        | 38,325        | (16,506)        |
| 2. Net exports of goods under merchanting (only export)                                      | 13                 | ...           | 13              | 9             | ...           | 9               | 1             | ...           | 1               |
| 3. Nonmonetary gold                                                                          | -                  | -             | -               | -             | -             | -               | -             | -             | -               |
| <b>b. Services</b>                                                                           | <b>7,870</b>       | <b>10,692</b> | <b>(2,822)</b>  | <b>5,150</b>  | <b>6,886</b>  | <b>(1,736)</b>  | <b>5,459</b>  | <b>7,709</b>  | <b>(2,250)</b>  |
| 1. Manufacturing services on physical inputs owned by others                                 | -                  | -             | -               | -             | -             | -               | -             | -             | -               |
| 2. Maintenance and repair services n.i.e.                                                    | 5                  | 171           | (166)           | 4             | 125           | (121)           | 7             | 36            | (29)            |
| 3. Transport                                                                                 | 936                | 4,546         | (3,610)         | 661           | 3,096         | (2,435)         | 618           | 3,386         | (2,768)         |
| 4. Travel                                                                                    | 764                | 2,279         | (1,515)         | 510           | 1,448         | (938)           | 496           | 1,662         | (1,166)         |
| 5. Construction                                                                              | 50                 | 29            | 21              | 36            | 11            | 25              | 31            | 32            | (1)             |
| 6. Insurance and pension services                                                            | 76                 | 420           | (344)           | 49            | 328           | (279)           | 65            | 242           | (177)           |
| 7. Financial services                                                                        | 53                 | 518           | (465)           | 32            | 310           | (278)           | 43            | 444           | (401)           |
| 8. Charges for the use of intellectual property n.i.e.                                       | 12                 | 192           | (180)           | 8             | 91            | (83)            | 9             | 200           | (191)           |
| 9. Telecommunications, computer, and information services                                    | 3,224              | 396           | 2,828           | 1,978         | 256           | 1,722           | 2,482         | 365           | 2,117           |
| 10. Other business services                                                                  | 1,552              | 1,651         | (99)            | 1,058         | 915           | 143             | 1,073         | 863           | 210             |
| 11. Personal, cultural, and recreational services                                            | 23                 | 1             | 22              | 15            | 1             | 14              | 33            | 5             | 28              |
| 12. Government goods and services n.i.e.                                                     | 1,175              | 489           | 686             | 799           | 305           | 494             | 602           | 474           | 128             |
| <b>B. Primary Income</b>                                                                     | <b>909</b>         | <b>9,905</b>  | <b>(8,996)</b>  | <b>592</b>    | <b>5,729</b>  | <b>(5,137)</b>  | <b>679</b>    | <b>6,501</b>  | <b>(5,822)</b>  |
| 1. Compensation of employees                                                                 | 224                | 48            | 176             | 147           | 30            | 117             | 173           | 29            | 144             |
| 2. Investment income                                                                         | 684                | 9,857         | (9,173)         | 445           | 5,699         | (5,254)         | 494           | 6,472         | (5,978)         |
| 2.1 Direct investment                                                                        | 181                | 4,170         | (3,989)         | 108           | 2,012         | (1,904)         | 136           | 2,884         | (2,748)         |
| 2.1.1 Investment income on equity and investment fund shares                                 | 181                | 4,121         | (3,940)         | 108           | 1,993         | (1,885)         | 136           | 2,833         | (2,697)         |
| 2.1.2 Interest                                                                               | -                  | 49            | (49)            | -             | 19            | (19)            | -             | 51            | (51)            |
| 2.2 Portfolio investment                                                                     | 34                 | 767           | (733)           | 24            | 415           | (391)           | 34            | 406           | (372)           |
| 2.2.1 Investment income on equity and investment fund shares                                 | 17                 | 141           | (124)           | 16            | 63            | (47)            | 2             | 97            | (95)            |
| 2.2.2 Interest                                                                               | 17                 | 626           | (609)           | 8             | 352           | (344)           | 32            | 309           | (277)           |
| 2.3 Other investment                                                                         | 125                | 4,920         | (4,795)         | 96            | 3,272         | (3,176)         | 50            | 3,182         | (3,132)         |
| 2.3.1 Withdrawals from income of quasi corporations                                          | -                  | -             | -               | -             | -             | -               | -             | -             | -               |
| 2.3.2 Interest                                                                               | 125                | 4,920         | (4,795)         | 96            | 3,272         | (3,176)         | 50            | 3,182         | (3,132)         |
| 2.3.3 Investment income attributable to policyholders in insurance, pension fund             | -                  | -             | -               | -             | -             | -               | -             | -             | -               |
| 2.4 Reserve assets                                                                           | 344                | ...           | 344             | 217           | ...           | 217             | 274           | ...           | 274             |
| 3. Other primary income                                                                      | 1                  | -             | 1               | -             | -             | -               | 12            | -             | 12              |
| <b>C. Secondary Income</b>                                                                   | <b>32,699</b>      | <b>487</b>    | <b>32,212</b>   | <b>19,495</b> | <b>299</b>    | <b>19,196</b>   | <b>25,707</b> | <b>439</b>    | <b>25,268</b>   |
| 1. General government                                                                        | 449                | 33            | 416             | 304           | 17            | 287             | 394           | 51            | 343             |
| 2. Financial corporations, nonfinancial corporations, households, and NPISHs                 | 32,250             | 454           | 31,796          | 19,191        | 282           | 18,909          | 25,313        | 388           | 24,925          |
| <b>2. Capital account</b>                                                                    | <b>202</b>         | <b>7</b>      | <b>195</b>      | <b>140</b>    | <b>3</b>      | <b>137</b>      | <b>114</b>    | <b>22</b>     | <b>92</b>       |
| 1. Gross acquisitions (DR)/disposals (CR) of nonproduced nonfinancial assets                 | -                  | 7             | (7)             | -             | 3             | (3)             | -             | 22            | (22)            |
| 2. Capital transfers                                                                         | 202                | -             | 202             | 140           | -             | 140             | 114           | -             | 114             |
| 2.1 General government                                                                       | 192                | -             | 192             | 134           | -             | 134             | 112           | -             | 112             |
| 2.1.1 Debt forgiveness                                                                       | -                  | -             | -               | -             | -             | -               | -             | -             | -               |
| 2.1.2 Other Capital transfers                                                                | 192                | -             | 192             | 134           | -             | 134             | 112           | -             | 112             |
| 2.2 Financial corporations, nonfinancial corporations, households, and NPISHs                | 10                 | -             | 10              | 6             | -             | 6               | 2             | -             | 2               |
| 2.2.1 Debt forgiveness                                                                       | -                  | -             | -               | -             | -             | -               | -             | -             | -               |
| 2.2.2 Other Capital transfers                                                                | 10                 | -             | 10              | 6             | -             | 6               | 2             | -             | 2               |
| <b>Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)</b> | <b>72,647</b>      | <b>74,147</b> | <b>(1,500)</b>  | <b>45,734</b> | <b>47,327</b> | <b>(1,593)</b>  | <b>53,779</b> | <b>52,996</b> | <b>783</b>      |

## 4.9 Pakistan's Balance of Payments

Million US Dollars

| ITEMS                                                                             | FY-24 <sup>a</sup>                     |                                  |                | Jul-Feb                                |                                  |                |                                        |                                  |                |
|-----------------------------------------------------------------------------------|----------------------------------------|----------------------------------|----------------|----------------------------------------|----------------------------------|----------------|----------------------------------------|----------------------------------|----------------|
|                                                                                   | FY-24 <sup>a</sup>                     |                                  |                | FY24                                   |                                  |                | FY25                                   |                                  |                |
|                                                                                   | Net acquisition<br>of financial assets | Net incurrence<br>of liabilities | Net            | Net acquisition<br>of financial assets | Net incurrence<br>of liabilities | Net            | Net acquisition<br>of financial assets | Net incurrence<br>of liabilities | Net            |
| <b>3. Financial account</b>                                                       | <b>4,878</b>                           | <b>7,307</b>                     | <b>(2,429)</b> | <b>3,688</b>                           | <b>6,118</b>                     | <b>(2,430)</b> | <b>1,611</b>                           | <b>768</b>                       | <b>843</b>     |
| <b>1. Direct investment</b>                                                       | <b>220</b>                             | <b>2,346</b>                     | <b>(2,126)</b> | <b>150</b>                             | <b>1,147</b>                     | <b>(997)</b>   | <b>4</b>                               | <b>1,618</b>                     | <b>(1,614)</b> |
| 1.1 Equity and investment fund shares                                             | 217                                    | 2,227                            | (2,010)        | 148                                    | 1,094                            | (946)          | 4                                      | 1,642                            | (1,638)        |
| 1.2 Debt instruments                                                              | 3                                      | 119                              | (116)          | 2                                      | 53                               | (51)           | -                                      | (24)                             | 24             |
| <b>2. Portfolio investment</b>                                                    | <b>(6)</b>                             | <b>(382)</b>                     | <b>376</b>     | <b>(1)</b>                             | <b>112</b>                       | <b>(113)</b>   | <b>(12)</b>                            | <b>(289)</b>                     | <b>197</b>     |
| 2.1 Equity and investment fund shares                                             | (2)                                    | 122                              | (124)          | -                                      | 47                               | (47)           | (12)                                   | (252)                            | 240            |
| 2.2 Debt instruments                                                              | (4)                                    | (504)                            | 500            | (1)                                    | 65                               | (66)           | -                                      | 43                               | (43)           |
| <b>3. Financial derivatives (other than reserves) and employees stock options</b> | <b>-</b>                               | <b>-</b>                         | <b>-</b>       | <b>-</b>                               | <b>-</b>                         | <b>-</b>       | <b>-</b>                               | <b>-</b>                         | <b>-</b>       |
| <b>4. Other investment</b>                                                        | <b>(352)</b>                           | <b>5,343</b>                     | <b>(5,695)</b> | <b>(12)</b>                            | <b>4,859</b>                     | <b>(4,871)</b> | <b>(281)</b>                           | <b>(641)</b>                     | <b>360</b>     |
| 4.1 Other equity                                                                  | -                                      | -                                | -              | -                                      | -                                | -              | -                                      | -                                | -              |
| 4.2 Currency and deposits                                                         | 113                                    | 3,712                            | (3,599)        | 228                                    | 3,272                            | (3,044)        | (686)                                  | 517                              | (1,203)        |
| Central bank                                                                      | -                                      | 999                              | (999)          | -                                      | 999                              | (999)          | -                                      | 2                                | (2)            |
| Deposit-taking corporations, except the central bank                              | 8                                      | 465                              | (457)          | 68                                     | 142                              | (74)           | (926)                                  | 131                              | (1,057)        |
| General government                                                                | 2                                      | 2,248                            | (2,246)        | 1                                      | 2,131                            | (2,130)        | -                                      | 384                              | (384)          |
| Other sectors                                                                     | 103                                    | -                                | 103            | 159                                    | -                                | 159            | 240                                    | -                                | 240            |
| 4.3 Loans                                                                         | -                                      | 2,196                            | (2,196)        | -                                      | 2,050                            | (2,050)        | -                                      | (1,059)                          | 1,059          |
| Central bank                                                                      | -                                      | 2,154                            | (2,154)        | -                                      | 1,427                            | (1,427)        | -                                      | 656                              | (656)          |
| Deposit-taking corporations, except the central bank                              | -                                      | 250                              | (250)          | -                                      | 25                               | (25)           | -                                      | (553)                            | 553            |
| General government                                                                | -                                      | (715)                            | 715            | -                                      | (294)                            | 294            | -                                      | (637)                            | 637            |
| Other sectors                                                                     | -                                      | 507                              | (507)          | -                                      | 892                              | (892)          | -                                      | (525)                            | 525            |
| 4.4 Insurance, pensions, and std. guarantee schemes                               | -                                      | -                                | -              | -                                      | -                                | -              | -                                      | -                                | -              |
| Central bank                                                                      | -                                      | -                                | -              | -                                      | -                                | -              | -                                      | -                                | -              |
| Deposit-taking corporations, except the central bank                              | -                                      | -                                | -              | -                                      | -                                | -              | -                                      | -                                | -              |
| General government                                                                | -                                      | -                                | -              | -                                      | -                                | -              | -                                      | -                                | -              |
| Other sectors                                                                     | -                                      | -                                | -              | -                                      | -                                | -              | -                                      | -                                | -              |
| 4.5 Trade credit and advances                                                     | (473)                                  | (806)                            | 333            | (240)                                  | (780)                            | 540            | 366                                    | -                                | 366            |
| Central bank                                                                      | -                                      | -                                | -              | -                                      | -                                | -              | -                                      | -                                | -              |
| Deposit-taking corporations, except the central bank                              | -                                      | -                                | -              | -                                      | -                                | -              | -                                      | -                                | -              |
| General government                                                                | -                                      | -                                | -              | -                                      | -                                | -              | -                                      | -                                | -              |
| Other sectors                                                                     | (473)                                  | (806)                            | 333            | (240)                                  | (780)                            | 540            | 366                                    | -                                | 366            |
| 4.6 Other accounts receivable/ Payable                                            | 8                                      | 241                              | (233)          | -                                      | 317                              | (317)          | 39                                     | (99)                             | 138            |
| Central bank                                                                      | -                                      | -                                | -              | -                                      | -                                | -              | -                                      | -                                | -              |
| Deposit-taking corporations, except the central bank                              | -                                      | -                                | -              | -                                      | -                                | -              | -                                      | -                                | -              |
| General government                                                                | 8                                      | -                                | 8              | -                                      | -                                | -              | 39                                     | -                                | 39             |
| Other sectors                                                                     | -                                      | 241                              | (241)          | -                                      | 317                              | (317)          | -                                      | (99)                             | 99             |
| 4.7 Special drawing rights                                                        | ...                                    | -                                | -              | ...                                    | -                                | -              | ...                                    | -                                | -              |
| <b>5. Reserve assets</b>                                                          | <b>5,016</b>                           | <b>...</b>                       | <b>5,016</b>   | <b>3,551</b>                           | <b>...</b>                       | <b>3,551</b>   | <b>1,900</b>                           | <b>...</b>                       | <b>1,900</b>   |
| 5.1 Monetary gold                                                                 | -                                      | ...                              | -              | -                                      | ...                              | -              | -                                      | ...                              | -              |
| 5.2 Special drawing rights                                                        | 743                                    | ...                              | 743            | 379                                    | ...                              | 379            | (679)                                  | ...                              | (679)          |
| 5.3 Reserve position in the IMF                                                   | -                                      | ...                              | -              | -                                      | ...                              | -              | -                                      | ...                              | -              |
| 5.4 Other reserve assets                                                          | 4,273                                  | ...                              | 4,273          | 3,172                                  | ...                              | 3,172          | 2,579                                  | ...                              | 2,579          |
|                                                                                   | <b>Credit</b>                          | <b>Debit</b>                     | <b>net</b>     | <b>Credit</b>                          | <b>Debit</b>                     | <b>net</b>     | <b>Credit</b>                          | <b>Debit</b>                     | <b>net</b>     |
| <b>4. Errors and Omissions</b>                                                    | <b>-</b>                               | <b>929</b>                       | <b>(929)</b>   | <b>-</b>                               | <b>837</b>                       | <b>(837)</b>   | <b>60</b>                              | <b>-</b>                         | <b>60</b>      |
| <b>5. Exceptional Financing</b>                                                   | <b>-</b>                               | <b>-</b>                         | <b>-</b>       | <b>-</b>                               | <b>-</b>                         | <b>-</b>       | <b>-</b>                               | <b>-</b>                         | <b>-</b>       |

...Not Applicable

Source: Statistics and Data Services Department, SDB

Archive Link: [http://www.sdp.org.pk/ecodata/BOP\\_arch/index.asp](http://www.sdp.org.pk/ecodata/BOP_arch/index.asp)

## 4.10 International Investment Position of Pakistan

Stocks in Million US Dollars

| IIP Components                                                                   | 2023               |                    | 2024               |                    |                    |                    |
|----------------------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                                                                                  | Sep                | Dec                | Mar                | Jun                | Sep <sup>R</sup>   | Dec <sup>P</sup>   |
| <b>International investment position - Net</b>                                   | <b>(129,364.6)</b> | <b>(129,937.8)</b> | <b>(128,962.6)</b> | <b>(129,278.4)</b> | <b>(130,836.3)</b> | <b>(130,226.4)</b> |
| <b>A. Assets</b>                                                                 | <b>23,860.5</b>    | <b>24,765.4</b>    | <b>25,481.2</b>    | <b>26,727.6</b>    | <b>28,113.0</b>    | <b>29,465.4</b>    |
| <b>1. Direct investment</b>                                                      | <b>2,978.7</b>     | <b>2,852.5</b>     | <b>3,005.9</b>     | <b>2,962.5</b>     | <b>3,002.1</b>     | <b>2,968.2</b>     |
| 1.1 Equity and investment fund shares                                            | 2,807.6            | 2,581.7            | 2,735.1            | 2,691.8            | 2,731.4            | 2,697.4            |
| 1.1.1 Direct investor in direct investment enterprises                           | 2,807.6            | 2,581.7            | 2,735.1            | 2,691.8            | 2,731.4            | 2,697.4            |
| 1.1.2 Direct investment enterprises in direct investor (reverse invst.)          | -                  | -                  | -                  | -                  | -                  | -                  |
| 1.1.3 Between fellow enterprises                                                 | -                  | -                  | -                  | -                  | -                  | -                  |
| 1.2 Debt instruments                                                             | 171.2              | 270.8              | 270.8              | 270.8              | 270.8              | 270.8              |
| 1.2.1 Direct investor in direct investment enterprises                           | 6.9                | 9.0                | 9.0                | 9.0                | 9.0                | 9.0                |
| 1.2.2 Direct investment enterprises in direct investor (reverse invst.)          | 164.2              | 261.8              | 261.8              | 261.8              | 261.8              | 261.8              |
| 1.2.3 Between fellow enterprises                                                 | -                  | -                  | -                  | -                  | -                  | -                  |
| <b>2. Portfolio investment</b>                                                   | <b>308.5</b>       | <b>329.1</b>       | <b>333.6</b>       | <b>333.1</b>       | <b>334.0</b>       | <b>333.0</b>       |
| 2.1 Equity and investment fund shares                                            | 156.8              | 160.6              | 162.7              | 162.5              | 162.9              | 162.5              |
| 2.1.1 Central bank                                                               | -                  | -                  | -                  | -                  | -                  | -                  |
| 2.1.2 Deposit-taking corporations, except the central bank                       | 147.9              | 152.5              | 154.5              | 154.3              | 154.7              | 154.3              |
| 2.1.3 General government                                                         | -                  | -                  | -                  | -                  | -                  | -                  |
| 2.1.4 Other sectors                                                              | 8.9                | 8.1                | 8.2                | 8.2                | 8.2                | 8.2                |
| 2.2 Debt securities                                                              | 151.7              | 168.5              | 170.8              | 170.6              | 171.0              | 170.5              |
| 2.2.1 Central bank                                                               | -                  | -                  | -                  | -                  | -                  | -                  |
| 2.2.2 Deposit-taking corporations, except the central bank                       | 105.7              | 107.2              | 108.6              | 108.5              | 108.8              | 108.5              |
| 2.2.3 General government                                                         | -                  | -                  | -                  | -                  | -                  | -                  |
| 2.2.4 Other sectors                                                              | 45.9               | 61.3               | 62.2               | 62.1               | 62.2               | 62.1               |
| <b>3. Financial derivatives (other than reserves) and employee stock options</b> | <b>21.3</b>        | <b>10.1</b>        | <b>8.9</b>         | <b>8.8</b>         | <b>12.3</b>        | <b>6.5</b>         |
| <b>4. Other investment</b>                                                       | <b>7,828.4</b>     | <b>7,810.1</b>     | <b>8,268.6</b>     | <b>7,947.9</b>     | <b>7,314.1</b>     | <b>7,745.1</b>     |
| 4.1 Other equity                                                                 | -                  | -                  | -                  | -                  | -                  | -                  |
| 4.2 Currency and deposits                                                        | 2,455.5            | 2,531.1            | 3,126.2            | 2,984.6            | 2,467.9            | 2,523.8            |
| 4.3 Loans                                                                        | -                  | -                  | -                  | -                  | -                  | -                  |
| 4.4 Insurance, pension, and standardized guarantee schemes                       | -                  | -                  | -                  | -                  | -                  | -                  |
| 4.5 Trade credit and advances                                                    | 4,294.8            | 4,214.3            | 4,089.2            | 3,917.7            | 3,682.2            | 4,093.3            |
| 4.6 Other accounts receivable                                                    | 1,078.1            | 1,064.7            | 1,053.2            | 1,045.6            | 1,164.1            | 1,128.0            |
| <b>5. Reserve assets</b>                                                         | <b>12,723.5</b>    | <b>13,763.6</b>    | <b>13,864.2</b>    | <b>15,475.2</b>    | <b>17,450.5</b>    | <b>18,412.7</b>    |
| 5.1 Monetary gold                                                                | 3,888.8            | 4,321.0            | 4,604.7            | 4,848.2            | 5,472.3            | 5,434.2            |
| 5.2 Special drawing rights                                                       | 669.7              | 112.1              | 205.3              | 734.6              | 629.6              | 54.1               |
| 5.3 Reserve position in the fund                                                 | 0.2                | 0.2                | 0.2                | 0.2                | 0.2                | 0.2                |
| 5.4 Other reserve assets                                                         | 8,164.9            | 9,330.4            | 9,054.1            | 9,892.3            | 11,348.4           | 12,924.3           |
| 5.4.1 Currency and deposits                                                      | 4,602.1            | 4,728.9            | 4,735.4            | 5,722.3            | 4,929.2            | 7,653.4            |
| 5.4.2 Securities                                                                 | 142.6              | 215.8              | 154.8              | 148.7              | 294.4              | 221.7              |
| 5.4.3 Financial derivatives                                                      | ...                | ...                | ...                | ...                | ...                | ...                |
| 5.4.4 Other claims                                                               | 3,420.2            | 4,385.7            | 4,163.9            | 4,021.3            | 6,124.8            | 5,049.2            |

## 4.10 International Investment Position of Pakistan

| Stocks in Million US Dollars                                                     |                  |                  |                  |                  |                  |                  |
|----------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| IIP Components                                                                   | 2023             |                  | 2024             |                  |                  |                  |
|                                                                                  | Sep              | Dec              | Mar              | Jun              | Sep <sup>R</sup> | Dec <sup>P</sup> |
| <b>B. Liabilities</b>                                                            | <b>153,225.2</b> | <b>154,703.2</b> | <b>154,443.8</b> | <b>156,006.0</b> | <b>158,949.3</b> | <b>159,691.8</b> |
| <b>1. Direct investment</b>                                                      | <b>26,617.3</b>  | <b>27,169.6</b>  | <b>27,573.9</b>  | <b>29,183.4</b>  | <b>29,842.0</b>  | <b>32,964.9</b>  |
| 1.1 Equity and investment fund shares                                            | 22,187.1         | 21,370.0         | 22,042.6         | 23,463.5         | 23,812.6         | 26,916.2         |
| 1.1.1 Direct investor in direct investment enterpr.                              | 22,187.1         | 21,370.0         | 22,042.6         | 23,463.5         | 23,812.6         | 26,916.2         |
| 1.1.2 Direct investment enterpr. in direct investor (reverse investment)         | -                | -                | -                | -                | -                | -                |
| 1.1.3 Between fellow enterprises                                                 | -                | -                | -                | -                | -                | -                |
| 1.2 Debt instruments                                                             | 4,430.3          | 5,799.6          | 5,531.3          | 5,719.9          | 6,029.4          | 6,048.6          |
| 1.2.1 Direct investor in direct investment enterpr.                              | 4,430.3          | 5,799.6          | 5,531.3          | 5,719.9          | 6,029.4          | 6,048.6          |
| 1.2.2 Direct investment enterpr. in direct investor (reverse investment)         | -                | -                | -                | -                | -                | -                |
| 1.2.3 Between fellow enterprises                                                 | -                | -                | -                | -                | -                | -                |
| <b>2. Portfolio investment</b>                                                   | <b>9,669.3</b>   | <b>9,573.4</b>   | <b>9,733.0</b>   | <b>9,413.3</b>   | <b>9,495.0</b>   | <b>9,882.8</b>   |
| 2.1 Equity and investment fund shares                                            | 1,365.8          | 1,269.8          | 1,306.1          | 1,579.8          | 1,498.4          | 1,801.4          |
| 2.1.1 Central bank                                                               | ...              | ...              | ...              | ...              | ...              | ...              |
| 2.1.2 Deposit-taking corp. except central bank                                   | 795.4            | 707.8            | 743.0            | 840.4            | 828.5            | 887.1            |
| 2.1.3 General government                                                         | ...              | ...              | ...              | ...              | ...              | ...              |
| 2.1.4 Other sectors                                                              | 570.4            | 562.0            | 563.1            | 739.4            | 669.9            | 914.2            |
| 2.2 Debt securities                                                              | 8,303.5          | 8,303.6          | 8,426.9          | 7,833.5          | 7,996.6          | 8,081.4          |
| 2.2.1 Central bank                                                               | -                | -                | -                | -                | -                | -                |
| 2.2.2 Deposit-taking corp. except central bank                                   | -                | -                | -                | -                | -                | -                |
| 2.2.3 General government                                                         | 7,803.5          | 7,803.6          | 7,926.9          | 7,333.5          | 7,496.6          | 7,581.4          |
| 2.2.4 Other sectors                                                              | 500.0            | 500.0            | 500.0            | 500.0            | 500.0            | 500.0            |
| <b>3. Financial derivatives (other than reserves) and employee stock options</b> | <b>28.8</b>      | <b>5.8</b>       | <b>8.2</b>       | <b>5.7</b>       | <b>3.0</b>       | <b>7.1</b>       |
| <b>4. Other investment</b>                                                       | <b>116,909.7</b> | <b>117,954.3</b> | <b>117,128.7</b> | <b>117,403.6</b> | <b>119,609.4</b> | <b>116,837.1</b> |
| 4.1 Other equity                                                                 | ...              | ...              | ...              | ...              | ...              | ...              |
| 4.2 Currency and deposits                                                        | 11,870.0         | 12,065.3         | 12,232.7         | 12,558.1         | 12,663.8         | 12,965.4         |
| 4.3 Loans                                                                        | 93,581.3         | 94,601.9         | 94,190.5         | 94,515.8         | 96,135.3         | 93,402.7         |
| 4.4 Insurance, pension, and SGS                                                  | -                | -                | -                | -                | -                | -                |
| 4.5 Trade credit and advances                                                    | 2,343.0          | 1,917.1          | 1,302.5          | 1,302.5          | 1,302.5          | 1,302.5          |
| 4.6 Other accounts payable                                                       | 5,255.6          | 5,403.4          | 5,516.6          | 5,166.5          | 5,526.5          | 5,338.5          |
| 4.7 Special drawing rights (Net incurrence of liab)                              | 3,859.7          | 3,966.6          | 3,886.3          | 3,860.8          | 3,981.2          | 3,827.9          |

Source: Statistics and Data Services Department, SBP

Note:- International Investment Position of Pakistan as per Balance of Payments and International Investment Position Manual - Sixth Edition (BPM6) is being introduced since 2014Q1.

Archive link:

<https://www.sbp.org.pk/ecodata/Invest-BPM6-Archive.xls>

## 4.11 Gold and Foreign Exchange Reserves

Million US Dollars

| Million US Dollars    |                   |                                |                       |                    |             |                      |                               |                             |                    |             |                                     |               |                              |        |                                                      |                                               |
|-----------------------|-------------------|--------------------------------|-----------------------|--------------------|-------------|----------------------|-------------------------------|-----------------------------|--------------------|-------------|-------------------------------------|---------------|------------------------------|--------|------------------------------------------------------|-----------------------------------------------|
| End Period            | Gold <sup>a</sup> | Foreign exchange reserves with |                       |                    |             |                      |                               |                             |                    |             |                                     |               |                              |        |                                                      |                                               |
|                       |                   | SBP                            |                       |                    |             |                      |                               |                             | Scheduled Banks    |             |                                     |               |                              |        |                                                      |                                               |
|                       |                   |                                |                       |                    |             |                      |                               |                             | Deposits           |             |                                     | Utilizations  |                              |        | Total Banks' Reserves (7+8+9-10-11-12) <sup>**</sup> | Net Reserves with Banks (7-10) <sup>***</sup> |
|                       |                   | SDRs                           | Cash Foreign Currency | Nosro <sup>1</sup> | ACU Bal Net | IMF Reserve Position | Total SBP Reserves (2+3+4+5b) | Net Reserves with SBP (2+4) | FE-25 <sup>2</sup> | Trade Nosro | Placement abroad (other than FE-25) | Trade Finance | FE-25 Placements in Pakistan | Others |                                                      |                                               |
| 1                     | 2                 | 3                              | 4                     | a                  | b           | 5                    | 6                             | 7                           | 8                  | 9           | 10                                  | 11            | 12                           | 13     | 14                                                   |                                               |
| FY20                  | 3,674             | 176                            | 369                   | 11,956             | 49          | 0.2                  | 12,550                        | 12,132                      | 7,526              | 28          | 2                                   | 771           | 53                           | 4,059  | 2,672                                                | 6,754                                         |
| FY21                  | 3,665             | 386                            | 131                   | 16,913             | 55          | 0.2                  | 17,486                        | 17,299                      | 7,879              | 52          | 3                                   | 780           | 80                           | 4,507  | 2,568                                                | 7,099                                         |
| FY22                  | 3,777             | 212                            | 117                   | 9,602              | 132         | 0.2                  | 10,064                        | 9,815                       | 7,111              | 202         | 1                                   | 1,475         | 120                          | 3,138  | 2,580                                                | 5,635                                         |
| FY23                  | 3,976             | 19                             | 69                    | 4,426              | 21          | 0.2                  | 4,536                         | 4,445                       | 6,393              | 186         | 92                                  | 1,678         | 127                          | 1,964  | 2,903                                                | 4,715                                         |
| FY24                  | 4,848             | 735                            | 73                    | 8,655              | 38          | 0.2                  | 9,501                         | 9,390                       | 6,629              | 318         | 102                                 | 2,022         | 95                           | 2,026  | 2,906                                                | 4,607                                         |
| 2024 Feb              | 4,259             | 373                            | 73                    | 7,580              | 39          | 0.2                  | 8,066                         | 7,953                       | 6,398              | 207         | 169                                 | 1,903         | 86                           | 1,839  | 2,946                                                | 4,495                                         |
| Mar                   | 4,605             | 205                            | 73                    | 7,835              | 24          | 0.2                  | 8,138                         | 8,040                       | 6,466              | 401         | 161                                 | 1,747         | 91                           | 2,045  | 3,145                                                | 4,719                                         |
| Apr                   | 4,797             | 1,125                          | 73                    | 8,002              | 44          | 0.2                  | 9,244                         | 9,127                       | 6,527              | 245         | 97                                  | 1,904         | 98                           | 2,432  | 2,435                                                | 4,623                                         |
| May                   | 4,883             | 974                            | 73                    | 8,135              | 20          | 0.2                  | 9,203                         | 9,110                       | 6,527              | 206         | 97                                  | 1,986         | 96                           | 2,176  | 2,572                                                | 4,541                                         |
| Jun                   | 4,848             | 735                            | 73                    | 8,655              | 38          | 0.2                  | 9,501                         | 9,390                       | 6,629              | 318         | 102                                 | 2,022         | 95                           | 2,026  | 2,906                                                | 4,607                                         |
| Jul                   | 5,047             | 453                            | 73                    | 8,768              | 22          | 0.2                  | 9,316                         | 9,221                       | 6,682              | 90          | 124                                 | 1,936         | 94                           | 2,326  | 2,539                                                | 4,746                                         |
| Aug                   | 5,230             | 293                            | 73                    | 9,144              | 53          | 0.2                  | 9,564                         | 9,437                       | 6,632              | 82          | 55                                  | 1,895         | 86                           | 2,376  | 2,413                                                | 4,737                                         |
| Sep                   | 5,472             | 630                            | 69                    | 10,107             | 31          | 0.2                  | 10,837                        | 10,737                      | 6,687              | (30)        | 5                                   | 2,023         | 84                           | 2,371  | 2,184                                                | 4,664                                         |
| Oct                   | 5,690             | 449                            | 72                    | 10,754             | 53          | 0.2                  | 11,328                        | 11,203                      | 6,582              | (134)       | 1                                   | 2,317         | 77                           | 2,072  | 1,983                                                | 4,264                                         |
| Nov                   | 5,517             | 287                            | 73                    | 11,750             | 27          | 0.2                  | 12,138                        | 12,038                      | 6,571              | -92         | 1                                   | 2,481         | 67                           | 2,010  | 1,921                                                | 4,091                                         |
| Dec                   | 5,434             | 54                             | 73                    | 11,678             | 55          | 0.2                  | 11,860                        | 11,732                      | 6,743              | 104         | 2                                   | 2,548         | 53                           | 2,005  | 2,244                                                | 4,196                                         |
| 2025 Jan <sup>R</sup> | 5,854             | 173                            | 73                    | 11,245             | 23          | 0.2                  | 11,515                        | 11,418                      | 6,698              | 123         | 1                                   | 2,517         | 44                           | 1,949  | 2,312                                                | 4,181                                         |
| Feb <sup>P</sup>      | 5,901             | 55                             | 73                    | 11,195             | 42          | 0.2                  | 11,365                        | 11,250                      | 6,739              | -44         | 0                                   | 2,489         | 41                           | 2,145  | 2,018                                                | 4,249                                         |

Source: Statistics and Data Services Department, SBP

\* Excludes RBI Holding

\*\* Compiled as per IMF Balance of Payments Manual Guidelines

\*\*\* In align with Foreign Exchange Reserves compiled by DMMD

1. Excludes FE-13/CRR, unsettled claims on India and includes sinking fund.

## 4.12 Foreign Currency Deposits

| DESCRIPTION                    |  |  |  |  |  |  |  |  |  |  |  | 2024 |  |         |         |         |         |         |         |         |         |         |         | Million US Dollars |                  |                  |  |  |
|--------------------------------|--|--|--|--|--|--|--|--|--|--|--|------|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------------------|------------------|------------------|--|--|
|                                |  |  |  |  |  |  |  |  |  |  |  |      |  |         |         |         |         |         |         |         |         |         |         | 2025               |                  |                  |  |  |
|                                |  |  |  |  |  |  |  |  |  |  |  |      |  | Feb     | Mar     | Apr     | May     | Jun     | Jul     | Aug     | Sep     | Oct     | Nov     | Dec                | Jan <sup>a</sup> | Feb <sup>b</sup> |  |  |
| Foreign Currency Deposits      |  |  |  |  |  |  |  |  |  |  |  |      |  |         |         |         |         |         |         |         |         |         |         |                    |                  |                  |  |  |
| A. FE-25 Deposits              |  |  |  |  |  |  |  |  |  |  |  |      |  | 6,398.2 | 6,465.7 | 6,527.1 | 6,527.1 | 6,628.5 | 6,682.2 | 6,632.2 | 6,687.1 | 6,581.7 | 6,571.4 | 6,743.2            | 6,697.5          | 6,738.8          |  |  |
| 1. Resident                    |  |  |  |  |  |  |  |  |  |  |  |      |  | 5,568.2 | 5,628.6 | 5,694.5 | 5,638.4 | 5,731.3 | 5,773.9 | 5,775.2 | 5,835.9 | 5,718.1 | 5,713.3 | 5,909.3            | 5,858.1          | 5,857.3          |  |  |
| i) Demand Deposits             |  |  |  |  |  |  |  |  |  |  |  |      |  | 1,781.6 | 1,824.5 | 1,797.7 | 1,782.1 | 1,831.2 | 1,819.3 | 1,889.9 | 1,890.2 | 1,901.8 | 1,860.4 | 1,839.3            | 1,867.4          | 1,982.5          |  |  |
| ii) Savings Deposits           |  |  |  |  |  |  |  |  |  |  |  |      |  | 1,783.3 | 1,820.7 | 1,865.8 | 1,783.5 | 1,815.4 | 1,817.1 | 1,923.5 | 1,881.4 | 1,863.2 | 1,798.0 | 1,969.5            | 1,940.5          | 1,916.9          |  |  |
| iii) Time Deposits             |  |  |  |  |  |  |  |  |  |  |  |      |  | 2,003.3 | 1,983.4 | 2,030.9 | 2,072.8 | 2,084.8 | 2,137.5 | 1,961.8 | 2,064.4 | 1,953.2 | 2,054.9 | 2,100.4            | 2,050.1          | 1,958.0          |  |  |
| 2. Non- Resident               |  |  |  |  |  |  |  |  |  |  |  |      |  | 830.0   | 837.1   | 832.6   | 888.7   | 897.2   | 908.3   | 857.0   | 851.2   | 863.6   | 858.1   | 833.9              | 839.5            | 881.4            |  |  |
| i) Demand Deposits             |  |  |  |  |  |  |  |  |  |  |  |      |  | 457.3   | 468.9   | 468.0   | 506.1   | 544.4   | 548.2   | 502.9   | 498.7   | 508.9   | 509.6   | 512.7              | 521.8            | 556.0            |  |  |
| ii) Savings Deposits           |  |  |  |  |  |  |  |  |  |  |  |      |  | 220.3   | 216.5   | 214.1   | 222.8   | 224.0   | 221.2   | 230.5   | 225.5   | 227.7   | 221.7   | 224.6              | 221.4            | 219.9            |  |  |
| iii) Time Deposits             |  |  |  |  |  |  |  |  |  |  |  |      |  | 152.4   | 151.7   | 150.5   | 159.8   | 128.8   | 138.9   | 123.6   | 127.0   | 127.0   | 126.9   | 96.6               | 96.3             | 105.6            |  |  |
| B. Old FCAs Deposits           |  |  |  |  |  |  |  |  |  |  |  |      |  | 9.4     | 9.4     | 9.4     | 9.4     | 9.4     | 9.4     | 9.4     | 9.4     | 9.4     | 9.4     | 9.4                | 9.4              | 9.4              |  |  |
| 1. Resident                    |  |  |  |  |  |  |  |  |  |  |  |      |  | 7.4     | 7.4     | 7.4     | 7.4     | 7.4     | 7.4     | 7.4     | 7.4     | 7.4     | 7.4     | 7.4                | 7.4              | 7.4              |  |  |
| 2. Non- Resident               |  |  |  |  |  |  |  |  |  |  |  |      |  | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0     | 2.0                | 2.0              | 2.0              |  |  |
| Total (A+B)                    |  |  |  |  |  |  |  |  |  |  |  |      |  | 6,407.6 | 6,475.1 | 6,536.5 | 6,536.5 | 6,637.9 | 6,691.6 | 6,641.6 | 6,696.5 | 6,591.1 | 6,580.8 | 6,752.6            | 6,706.9          | 6,748.2          |  |  |
|                                |  |  |  |  |  |  |  |  |  |  |  |      |  |         |         |         |         |         |         |         |         |         |         |                    |                  |                  |  |  |
| FE-25 Deposits Utilization     |  |  |  |  |  |  |  |  |  |  |  |      |  | 6,398.2 | 6,465.7 | 6,527.1 | 6,527.1 | 6,628.5 | 6,682.2 | 6,632.2 | 6,687.1 | 6,581.7 | 6,571.4 | 6,743.2            | 6,697.5          | 6,738.8          |  |  |
| 1. Financing                   |  |  |  |  |  |  |  |  |  |  |  |      |  | 1,902.8 | 1,746.8 | 1,903.7 | 1,985.8 | 2,021.9 | 1,936.4 | 1,894.9 | 2,022.8 | 2,317.3 | 2,480.8 | 2,547.5            | 2,517.0          | 2,489.4          |  |  |
| i) Exports Financing           |  |  |  |  |  |  |  |  |  |  |  |      |  | 447.0   | 441.0   | 471.7   | 518.3   | 540.1   | 550.9   | 580.7   | 646.6   | 830.3   | 881.1   | 917.2              | 901.8            | 892.2            |  |  |
| a) Pre-Shipment                |  |  |  |  |  |  |  |  |  |  |  |      |  | 313.7   | 313.0   | 346.3   | 383.5   | 405.1   | 412.8   | 440.5   | 483.0   | 653.5   | 688.0   | 726.5              | 711.4            | 623.8            |  |  |
| b) Post-Shipment               |  |  |  |  |  |  |  |  |  |  |  |      |  | 133.3   | 128.0   | 125.5   | 134.8   | 135.0   | 138.1   | 140.2   | 163.5   | 176.8   | 193.1   | 190.7              | 190.4            | 268.4            |  |  |
| ii) Import Financing           |  |  |  |  |  |  |  |  |  |  |  |      |  | 1,455.8 | 1,305.8 | 1,432.0 | 1,467.5 | 1,481.8 | 1,385.5 | 1,314.2 | 1,376.2 | 1,487.0 | 1,599.7 | 1,630.3            | 1,615.2          | 1,597.2          |  |  |
| 2. Placements                  |  |  |  |  |  |  |  |  |  |  |  |      |  | 1,876.6 | 1,944.6 | 1,662.3 | 1,630.0 | 1,718.0 | 1,683.4 | 1,604.4 | 1,537.2 | 1,450.2 | 1,491.0 | 1,540.5            | 1,609.3          | 1,482.4          |  |  |
| i) With State Bank of Pakistan |  |  |  |  |  |  |  |  |  |  |  |      |  | 1,013.8 | 1,031.2 | 1,036.1 | 1,049.0 | 1,048.7 | 1,053.5 | 1,013.3 | 1,060.1 | 1,048.5 | 1,058.1 | 1,054.5            | 1,079.9          | 1,071.8          |  |  |
| a) CRR <sup>1</sup>            |  |  |  |  |  |  |  |  |  |  |  |      |  | 352.6   | 358.2   | 359.8   | 364.2   | 364.5   | 366.3   | 367.8   | 369.4   | 366.5   | 369.4   | 368.7              | 377.4            | 374.3            |  |  |
| b) SCRR <sup>2</sup>           |  |  |  |  |  |  |  |  |  |  |  |      |  | 661.2   | 672.9   | 676.3   | 684.7   | 684.1   | 687.2   | 645.5   | 690.6   | 682.0   | 688.7   | 685.8              | 702.6            | 697.5            |  |  |
| ii) With Banks                 |  |  |  |  |  |  |  |  |  |  |  |      |  | 862.9   | 913.4   | 626.2   | 581.0   | 669.3   | 629.9   | 591.2   | 477.1   | 401.8   | 432.9   | 486.0              | 529.4            | 410.5            |  |  |
| a) Within Pakistan             |  |  |  |  |  |  |  |  |  |  |  |      |  | 85.9    | 91.1    | 98.0    | 95.7    | 95.0    | 94.2    | 85.9    | 84.3    | 77.1    | 67.3    | 52.7               | 43.6             | 41.4             |  |  |
| b) Outside Pakistan            |  |  |  |  |  |  |  |  |  |  |  |      |  | 777.0   | 822.3   | 528.2   | 485.4   | 574.4   | 535.7   | 505.3   | 392.8   | 324.7   | 365.6   | 433.4              | 485.8            | 369.1            |  |  |
| 3. Balances                    |  |  |  |  |  |  |  |  |  |  |  |      |  | 779.3   | 729.2   | 529.1   | 734.9   | 862.2   | 736.1   | 757.1   | 755.7   | 742.6   | 589.3   | 650.1              | 622.6            | 621.7            |  |  |
| i) Balance held abroad         |  |  |  |  |  |  |  |  |  |  |  |      |  | 483.6   | 449.8   | 236.9   | 441.1   | 569.2   | 469.1   | 496.3   | 522.8   | 503.7   | 346.2   | 428.6              | 399.4            | 388.4            |  |  |
| ii) Cash in hand               |  |  |  |  |  |  |  |  |  |  |  |      |  | 295.7   | 279.4   | 292.2   | 293.8   | 293.1   | 267.0   | 260.8   | 232.9   | 238.9   | 243.1   | 221.5              | 223.1            | 233.3            |  |  |
| 4. Others                      |  |  |  |  |  |  |  |  |  |  |  |      |  | 1,839.4 | 2,045.2 | 2,432.0 | 2,176.4 | 2,026.5 | 2,326.3 | 2,375.7 | 2,371.5 | 2,071.6 | 2,010.3 | 2,005.1            | 1,948.6          | 2,145.3          |  |  |

Note: The data relates to last working day of the month.

1. Cash Reserve Requirement
2. Special Cash Reserve Requirement

Source: Statistics and Data Services Department, SBP

### 4.13 Foreign Investment in Pakistan by Country

Million US Dollars

| Sr. COUNTRY                                     | Feb FY25 <sup>p</sup>   |                            |             | Jul- Feb FY25 <sup>p</sup> |                            |                | Jul- Feb FY24           |                            |                |
|-------------------------------------------------|-------------------------|----------------------------|-------------|----------------------------|----------------------------|----------------|-------------------------|----------------------------|----------------|
|                                                 | Direct Investment (Net) | Portfolio Investment (Net) | Total       | Direct Investment (Net)    | Portfolio Investment (Net) | Total          | Direct Investment (Net) | Portfolio Investment (Net) | Total          |
| <b>I Foreign Private Investment</b>             | <b>94.7</b>             | <b>(21.6)</b>              | <b>73.2</b> | <b>1,618.4</b>             | <b>(253.6)</b>             | <b>1,364.8</b> | <b>1,147.6</b>          | <b>46.2</b>                | <b>1,193.9</b> |
| 1 Argentina                                     | -                       | -                          | -           | -                          | -                          | -              | -                       | -                          | -              |
| 2 Australia                                     | 0.2                     | -                          | 0.2         | 2.4                        | -                          | 2.4            | 1.0                     | (0.4)                      | 0.6            |
| 3 Austria                                       | -                       | 0.1                        | 0.1         | (0.4)                      | 0.1                        | (0.3)          | (0.5)                   | (0.4)                      | (0.9)          |
| 4 Bahamas                                       | -                       | -                          | -           | -                          | 0.0                        | 0.0            | -                       | -                          | -              |
| 5 Bahrain                                       | 3.1                     | -                          | 3.1         | 25.1                       | (0.1)                      | 25.0           | 24.0                    | 0.8                        | 24.8           |
| 6 Bangladesh                                    | -                       | -                          | -           | -                          | -                          | -              | -                       | -                          | -              |
| 7 Belgium                                       | 0.0                     | -                          | 0.0         | 0.2                        | -                          | 0.2            | -                       | -                          | -              |
| 8 Bosnia Herzegovina                            | -                       | -                          | -           | -                          | -                          | -              | -                       | -                          | -              |
| 9 Brunei                                        | (0.0)                   | -                          | (0.0)       | (0.2)                      | -                          | (0.2)          | (0.2)                   | -                          | (0.2)          |
| 10 Canada                                       | (3.8)                   | (0.2)                      | (4.0)       | 24.0                       | 0.1                        | 24.1           | (0.4)                   | 5.0                        | 4.6            |
| 11 China                                        | 28.2                    | -                          | 28.2        | 661.8                      | -                          | 661.8          | 171.9                   | -                          | 171.9          |
| 12 Congo                                        | -                       | -                          | -           | -                          | -                          | -              | -                       | -                          | -              |
| 13 Denmark                                      | 0.0                     | -                          | 0.0         | 0.2                        | (0.7)                      | (0.5)          | 0.0                     | -                          | 0.0            |
| 14 Egypt                                        | (0.0)                   | -                          | (0.0)       | (0.3)                      | -                          | (0.3)          | (0.3)                   | -                          | (0.3)          |
| 15 Finland                                      | 0.2                     | -                          | 0.2         | 2.0                        | -                          | 2.0            | 2.0                     | -                          | 2.0            |
| 16 France                                       | 10.9                    | 0.0                        | 10.9        | 93.1                       | 0.0                        | 93.1           | 71.0                    | 0.1                        | 71.1           |
| 17 Germany                                      | (20.4)                  | -                          | (20.4)      | (12.6)                     | 0.0                        | (12.6)         | 26.4                    | (0.3)                      | 26.1           |
| 18 Hongkong                                     | 5.7                     | (1.9)                      | 3.7         | 160.4                      | 24.8                       | 185.2          | 136.6                   | (0.0)                      | 136.6          |
| 19 Hungary                                      | 1.7                     | -                          | 1.7         | 14.1                       | -                          | 14.1           | 6.5                     | -                          | 6.5            |
| 20 Iceland                                      | -                       | -                          | -           | -                          | -                          | -              | -                       | -                          | -              |
| 21 Indonesia                                    | -                       | -                          | -           | -                          | -                          | -              | -                       | -                          | -              |
| 22 Iran                                         | 0.1                     | -                          | 0.1         | 0.9                        | -                          | 0.9            | 0.9                     | -                          | 0.9            |
| 23 Ireland                                      | -                       | (0.6)                      | (0.6)       | 0.1                        | (1.7)                      | (1.7)          | 0.1                     | 4.2                        | 4.4            |
| 24 Italy                                        | (0.2)                   | -                          | (0.2)       | 1.0                        | -                          | 1.0            | 7.1                     | (0.0)                      | 7.1            |
| 25 Japan                                        | (0.6)                   | (0.0)                      | (0.6)       | (4.0)                      | (0.0)                      | (4.0)          | (3.8)                   | (0.0)                      | (3.8)          |
| 26 Kenya                                        | -                       | -                          | -           | -                          | -                          | -              | -                       | 0.0                        | 0.0            |
| 27 Korea (South)                                | 1.3                     | -                          | 1.3         | 10.6                       | -                          | 10.6           | 8.8                     | -                          | 8.8            |
| 28 Kuwait                                       | 3.7                     | (0.1)                      | 3.5         | 28.4                       | (3.1)                      | 25.3           | 31.3                    | (0.5)                      | 30.8           |
| 29 Lebanon                                      | 2.1                     | -                          | 2.1         | 16.9                       | -                          | 16.9           | 16.5                    | -                          | 16.5           |
| 30 Liberia                                      | -                       | -                          | -           | -                          | -                          | -              | -                       | -                          | -              |
| 31 Libya                                        | 0.0                     | -                          | 0.0         | 0.4                        | -                          | 0.4            | 0.4                     | -                          | 0.4            |
| 32 Luxembourg                                   | (2.1)                   | 1.9                        | (0.2)       | (11.2)                     | 2.9                        | (8.3)          | (17.6)                  | (12.2)                     | (29.8)         |
| 33 Malaysia                                     | 1.5                     | (0.0)                      | 1.5         | 15.1                       | (0.3)                      | 14.8           | 18.5                    | (0.2)                      | 18.3           |
| 34 Malta                                        | 3.8                     | (0.2)                      | 3.6         | 30.4                       | (0.2)                      | 30.2           | 30.4                    | -                          | 30.4           |
| 35 Netherlands                                  | 2.1                     | -                          | 2.1         | 49.3                       | -                          | 49.3           | 68.6                    | (0.1)                      | 68.5           |
| 36 NewZealand                                   | -                       | -                          | -           | -                          | -                          | -              | 0.1                     | -                          | 0.1            |
| 37 Nigeria                                      | -                       | -                          | -           | -                          | -                          | -              | -                       | -                          | -              |
| 38 Norway                                       | (15.5)                  | -                          | (15.5)      | (80.3)                     | -                          | (80.3)         | (58.1)                  | -                          | (58.1)         |
| 39 Oman                                         | (0.0)                   | -                          | (0.0)       | (0.0)                      | -                          | (0.0)          | 3.0                     | -                          | 3.0            |
| 40 Panama                                       | -                       | -                          | -           | (14.0)                     | -                          | (14.0)         | 12.5                    | -                          | 12.5           |
| 41 Philippines                                  | -                       | -                          | -           | -                          | -                          | -              | -                       | -                          | -              |
| 42 Poland                                       | 0.1                     | -                          | 0.1         | 0.4                        | -                          | 0.4            | 0.4                     | -                          | 0.4            |
| 43 Portugal                                     | -                       | -                          | -           | 0.0                        | -                          | 0.0            | -                       | -                          | -              |
| 44 Qatar                                        | 0.2                     | -                          | 0.2         | 1.5                        | -                          | 1.5            | 1.4                     | 0.0                        | 1.4            |
| 45 Saudi Arabia                                 | 0.8                     | 0.0                        | 0.8         | 9.6                        | (0.2)                      | 9.5            | 7.0                     | 0.1                        | 7.1            |
| 46 Seychelles                                   | -                       | -                          | -           | -                          | -                          | -              | -                       | -                          | -              |
| 47 Singapore                                    | 2.3                     | 0.0                        | 2.3         | 25.1                       | 2.1                        | 27.2           | 55.4                    | (9.7)                      | 45.7           |
| 48 South Africa                                 | -                       | -                          | -           | -                          | -                          | -              | -                       | 0.0                        | 0.0            |
| 49 Sri Lanka                                    | -                       | -                          | -           | -                          | -                          | -              | -                       | -                          | -              |
| 50 Sweden                                       | 1.5                     | (0.6)                      | 0.9         | 12.1                       | 29.5                       | 41.5           | 11.7                    | 7.1                        | 18.7           |
| 51 Switzerland                                  | 15.4                    | (0.2)                      | 15.2        | 131.1                      | (8.2)                      | 122.9          | 160.9                   | (5.1)                      | 155.8          |
| 52 Thailand                                     | 0.1                     | -                          | 0.1         | 0.1                        | -                          | 0.1            | (1.1)                   | -                          | (1.1)          |
| 53 Turkey                                       | 0.6                     | -                          | 0.6         | 6.9                        | -                          | 6.9            | (0.7)                   | -                          | (0.7)          |
| 54 U.A.E                                        | 11.8                    | (9.7)                      | 2.1         | 80.0                       | (43.0)                     | 37.0           | 46.8                    | 4.1                        | 50.8           |
| 55 United Kingdom                               | 18.8                    | (2.8)                      | 16.0        | 167.0                      | (51.2)                     | 115.8          | 159.4                   | 3.5                        | 162.9          |
| 56 United States                                | 9.2                     | 3.8                        | 13.0        | 68.3                       | (116.1)                    | (47.9)         | 63.7                    | 34.7                       | 98.4           |
| 57 Others                                       | 12.0                    | (11.1)                     | 0.8         | 103.1                      | (88.1)                     | 14.9           | 86.1                    | 15.5                       | 101.6          |
| <b>II Foreign Public Investment<sup>q</sup></b> | <b>(12.4)</b>           | <b>(12.4)</b>              |             | <b>42.6</b>                | <b>42.6</b>                |                | <b>65.5</b>             | <b>65.5</b>                |                |
| Debt Securities                                 |                         | (12.4)                     | (12.4)      |                            | 42.6                       | 42.6           |                         | 65.5                       | 65.5           |
| <b>Total</b>                                    | <b>94.7</b>             | <b>(34.0)</b>              | <b>60.8</b> | <b>1,618.4</b>             | <b>(211.0)</b>             | <b>1,407.4</b> | <b>1,147.6</b>          | <b>111.8</b>               | <b>1,259.4</b> |

Source: Statistics and Data Services Department, SBP

@ Net sale/Purchase of Special US\$ bonds, Eurobonds, FEBC, DBC, Tbilis and PIBs

Notes: The data relates to last working day of the month.

1. Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.

2. Others include IFIs and countries not mentioned above. The details of countries included in Others are available.

3. The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on Immediate Investing Countries published for year FY11 and earlier.

4. The data from FY15 has been revised by incorporating the FDI channelled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

Archive link:

<https://www.sbp.org.pk/ecodata/NetInflow-NewFormat.xls>

## 4.14 Foreign Direct Investment Classified by Economic Groups

Million US Dollars

| Sr. Sector                                      | Feb FY25 <sup>P</sup> |         |         | Jul- Feb FY25 <sup>P</sup> |         |         | Jul- Feb FY24 |         |         |
|-------------------------------------------------|-----------------------|---------|---------|----------------------------|---------|---------|---------------|---------|---------|
|                                                 | Inflow                | Outflow | Net FDI | Inflow                     | Outflow | Net FDI | Inflow        | Outflow | Net FDI |
| 1 Food                                          | 4.4                   | 0.0     | 4.4     | 35.8                       | 0.5     | 35.3    | 34.9          | 0.8     | 34.1    |
| 2 Food Packaging                                | 1.3                   | -       | 1.3     | 10.8                       | -       | 10.8    | 10.8          | -       | 10.8    |
| 3 Beverages                                     | 3.7                   | 4.7     | (1.0)   | 8.4                        | 13.3    | (4.9)   | 6.4           | 9.8     | (3.4)   |
| 4 Tobacco & Cigarettes                          | 7.0                   | -       | 7.0     | 56.2                       | -       | 56.2    | 56.2          | -       | 56.2    |
| 5 Sugar                                         | 0.2                   | -       | 0.2     | 1.6                        | -       | 1.6     | 1.6           | -       | 1.6     |
| 6 Textiles                                      | 1.2                   | 1.4     | (0.1)   | 6.8                        | 12.1    | (5.2)   | 19.4          | 19.6    | (0.2)   |
| 7 Paper & Pulp                                  | -                     | 0.0     | (0.0)   | -                          | 0.7     | (0.7)   | -             | 0.6     | (0.6)   |
| 8 Leather & Leather Products                    | 0.0                   | -       | 0.0     | 0.0                        | -       | 0.0     | 0.1           | -       | 0.1     |
| 9 Rubber & Rubber Products                      | 7.7                   | -       | 7.7     | 28.8                       | -       | 28.8    | 3.8           | -       | 3.8     |
| 10 Chemicals                                    | 2.0                   | 1.0     | 1.0     | 36.6                       | 11.2    | 25.5    | 19.6          | 24.8    | (5.2)   |
| 11 Petro Chemicals                              | -                     | -       | -       | -                          | -       | -       | -             | -       | -       |
| 12 Petroleum Refining                           | 7.6                   | 3.8     | 3.8     | 60.8                       | 30.6    | 30.2    | 60.9          | 30.6    | 30.3    |
| 13 Mining & Quarrying                           | -                     | 3.9     | (3.9)   | 107.1                      | 115.1   | (8.0)   | 17.7          | 19.9    | (2.2)   |
| 14 Oil & Gas Explorations                       | 10.8                  | 1.2     | 9.6     | 199.2                      | 2.6     | 196.6   | 184.3         | 1.6     | 182.7   |
| <i>of which Privatization proceeds</i>          | -                     | -       | -       | -                          | -       | -       | -             | -       | -       |
| 15 Pharmaceuticals & OTC Products               | 0.5                   | 0.2     | 0.4     | 11.1                       | 21.5    | (10.4)  | 43.1          | 1.6     | 41.4    |
| 16 Cosmetics                                    | 0.0                   | -       | 0.0     | 0.2                        | -       | 0.2     | 0.4           | 0.6     | (0.2)   |
| 17 Fertilizers                                  | -                     | -       | -       | -                          | -       | -       | -             | -       | -       |
| 18 Cement                                       | 1.6                   | 0.1     | 1.4     | 12.4                       | 0.9     | 11.5    | 12.4          | 0.9     | 11.5    |
| 19 Ceramics                                     | 0.5                   | -       | 0.5     | 3.2                        | -       | 3.2     | 2.9           | -       | 2.9     |
| 20 Basic Metals                                 | -                     | -       | -       | 0.2                        | -       | 0.2     | 0.1           | -       | 0.1     |
| 21 Metal Products                               | -                     | -       | -       | 2.6                        | -       | 2.6     | 1.5           | -       | 1.5     |
| 22 Machinery other than Electrical              | -                     | -       | -       | 0.5                        | -       | 0.5     | 0.3           | -       | 0.3     |
| 23 Electrical Machinery                         | 6.1                   | -       | 6.1     | 71.2                       | -       | 71.2    | 53.5          | 0.5     | 52.9    |
| 24 Electronics                                  | 0.6                   | 0.0     | 0.6     | 106.1                      | 0.1     | 106.0   | 37.5          | 20.5    | 17.0    |
| I) Consumer/Household                           | 0.6                   | 0.0     | 0.6     | 106.1                      | 0.0     | 106.1   | 5.8           | 14.5    | (8.6)   |
| II) Industrial                                  | -                     | 0.0     | (0.0)   | -                          | 0.1     | (0.1)   | 31.6          | 6.1     | 25.6    |
| 25 Transport Equipment (Automobiles)            | 0.8                   | 1.3     | (0.5)   | 7.3                        | 11.9    | (4.6)   | 6.6           | 11.6    | (5.0)   |
| I) Motorcycles                                  | 0.0                   | -       | 0.0     | 0.2                        | -       | 0.2     | -             | -       | -       |
| II) Cars                                        | 0.8                   | 1.3     | (0.5)   | 7.0                        | 10.9    | (3.9)   | 6.5           | 10.2    | (3.8)   |
| III) Buses, Trucks, Vans & Trail                | 0.0                   | 0.0     | (0.0)   | 0.0                        | 0.9     | (0.9)   | 0.2           | 1.4     | (1.3)   |
| 26 Power                                        | 40.7                  | 13.7    | 27.0    | 822.4                      | 244.2   | 578.2   | 506.8         | 317.5   | 189.2   |
| I) Thermal                                      | 12.0                  | 0.8     | 11.2    | 103.8                      | 8.5     | 95.4    | 95.8          | 9.5     | 86.3    |
| <i>of which Privatization proceeds</i>          | -                     | -       | -       | -                          | -       | -       | -             | -       | -       |
| II) Hydel                                       | 7.8                   | 0.3     | 7.4     | 450.8                      | 50.2    | 400.6   | 243.8         | 2.5     | 241.4   |
| III) Coal                                       | 20.9                  | 12.6    | 8.3     | 267.7                      | 185.5   | 82.2    | 167.2         | 305.6   | (138.4) |
| 27 Construction                                 | 1.0                   | 0.3     | 0.7     | 14.6                       | 0.8     | 13.8    | 19.7          | 1.4     | 18.3    |
| 28 Trade                                        | 2.1                   | 3.1     | (1.0)   | 38.7                       | 13.0    | 25.6    | 49.4          | 9.6     | 39.8    |
| 29 Transport                                    | 0.8                   | 2.4     | (1.6)   | 5.1                        | 19.5    | (14.4)  | 6.3           | 21.2    | (14.9)  |
| 30 Tourism                                      | 1.1                   | 0.0     | 1.1     | 18.0                       | 0.2     | 17.9    | 12.1          | 0.2     | 11.9    |
| 31 Storage Facilities                           | 0.0                   | -       | 0.0     | 1.5                        | 2.8     | (1.3)   | 8.1           | -       | 8.1     |
| 32 Communications                               | 5.5                   | 16.9    | (11.3)  | 50.5                       | 108.3   | (57.8)  | 47.6          | 70.3    | (22.6)  |
| 1) Telecommunications                           | 1.5                   | 16.3    | (14.8)  | 19.6                       | 102.2   | (82.7)  | 18.3          | 65.2    | (46.9)  |
| <i>of which Privatization proceeds proceeds</i> | -                     | -       | -       | -                          | -       | -       | -             | -       | -       |
| 2) Information Technology                       | 4.1                   | 0.6     | 3.5     | 30.9                       | 6.1     | 24.8    | 29.3          | 5.1     | 24.3    |
| I) Software Development                         | 0.8                   | 0.6     | 0.2     | 7.6                        | 6.0     | 1.6     | 6.4           | 5.0     | 1.4     |
| II) Hardware Development                        | -                     | -       | -       | -                          | -       | -       | -             | -       | -       |
| III) I.T. Service                               | 3.3                   | 0.0     | 3.3     | 23.3                       | 0.1     | 23.2    | 23.0          | 0.1     | 22.9    |
| 3) Postal & Courier Services                    | -                     | -       | -       | -                          | -       | -       | -             | -       | -       |
| 33 Financial Business                           | 54.3                  | 1.7     | 52.5    | 479.8                      | 13.4    | 466.4   | 441.1         | 36.5    | 404.7   |
| <i>of which Privatization proceeds proceeds</i> | -                     | -       | -       | -                          | -       | -       | -             | -       | -       |
| 34 Social Services                              | 0.1                   | -       | 0.1     | 0.6                        | -       | 0.6     | 0.4           | -       | 0.4     |
| 35 Personal Services                            | 1.4                   | 21.0    | (19.5)  | 11.0                       | 27.3    | (16.3)  | 16.8          | 1.1     | 15.8    |
| 36 Others                                       | 10.3                  | 1.8     | 8.4     | 86.6                       | 27.4    | 59.1    | 116.0         | 49.2    | 66.8    |
| <b>TOTAL</b>                                    | 173.3                 | 78.6    | 94.7    | 2,295.7                    | 677.3   | 1,618.4 | 1,798.1       | 650.4   | 1,147.6 |
| <i>TOTAL without Privatization proceeds</i>     | 173.3                 | 78.6    | 94.7    | 2,295.7                    | 677.3   | 1,618.4 | 1,798.1       | 650.4   | 1,147.6 |

Source: Statistics and Data Services Department, SBP

P: Provisional; ( R ): Revised

Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany Loan, Capital Equipment brought in/out and reinvested earnings.

Note:

The data from FY15 has been revised by incorporating the FDI channeled through permissible off-shore accounts. The revision study is available at:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

Archive link:

<https://www.sbp.org.pk/ecodata/NetInflow-EcoGroup.xls>

## 4.15 Balance of Trade

(a) State Bank of Pakistan-Payments Record

Million US Dollars

| PERIOD |                  | Exports (BOP) |                | Period Growth Rate | Imports (BOP) |                | Period Growth Rate | Balance of Trade |            |
|--------|------------------|---------------|----------------|--------------------|---------------|----------------|--------------------|------------------|------------|
|        |                  | Value (a)     | Cumulative (b) | %                  | Value (c)     | Cumulative (d) | %                  | Monthly          | Cumulative |
| FY20   |                  | 22,536        | --             | (7.1)              | 43,645        | --             | (15.9)             | (21,109)         | --         |
| FY21   |                  | 25,639        | --             | 13.8               | 54,273        | --             | 24.4               | (28,634)         | --         |
| FY22   |                  | 32,493        | --             | 26.7               | 71,543        | --             | 31.8               | (39,050)         | --         |
| FY23   |                  | 27,876        | --             | (14.2)             | 52,695        | --             | (26.3)             | (24,819)         | --         |
| FY24   |                  | 30,967        | --             | 11.1               | 53,056        | --             | 0.7                | (22,089)         | --         |
|        |                  |               |                |                    |               |                |                    |                  |            |
| 2024   | Feb              | 2,531         | 20,357         | 9.2                | 4,366         | 34,410         | (9.4)              | (1,835)          | (14,053)   |
|        | Mar              | 2,522         | 22,879         | 8.6                | 4,569         | 38,979         | (7.5)              | (2,047)          | (16,100)   |
|        | Apr              | 2,637         | 25,516         | 10.0               | 4,442         | 43,421         | (5.1)              | (1,805)          | (17,905)   |
|        | May              | 3,008         | 28,524         | 10.7               | 5,019         | 48,440         | (2.2)              | (2,011)          | (19,916)   |
|        | Jun              | 2,443         | 30,967         | 11.1               | 4,616         | 53,056         | 0.7                | (2,173)          | (22,089)   |
|        | Jul              | 2,361         | 2,361          | 12.2               | 4,846         | 4,846          | 16.8               | (2,485)          | (2,485)    |
|        | Aug              | 2,437         | 4,798          | 6.3                | 4,709         | 9,555          | 14.3               | (2,272)          | (4,757)    |
|        | Sep              | 2,610         | 7,408          | 6.6                | 4,697         | 14,252         | 16.0               | (2,087)          | (6,844)    |
|        | Oct              | 3,022         | 10,430         | 7.8                | 4,612         | 18,864         | 13.2               | (1,590)          | (8,434)    |
|        | Nov              | 2,745         | 13,175         | 6.6                | 4,100         | 22,964         | 8.3                | (1,355)          | (9,789)    |
|        | Dec              | 3,060         | 16,235         | 7.2                | 4,895         | 27,859         | 9.8                | (1,835)          | (11,624)   |
|        |                  |               |                |                    |               |                |                    |                  |            |
| 2025   | Jan              | 2,992         | 19,227         | 7.9                | 5,443         | 33,302         | 10.8               | (2,451)          | (14,075)   |
|        | Feb <sup>p</sup> | 2,593         | 21,820         | 7.2                | 5,023         | 38,325         | 11.4               | (2,430)          | (16,505)   |

Source: Statistics and Data Services Department, SBP

Notes:

1. Export Receipts and Import Payments are calculated as per Balance of Payment (BoP).

2. Monthly SBP foreign trade data has been estimated using Quarterly Balance of Payments of SBP and monthly PBS foreign trade data from IFS for July 1970 to June, 1995.

3. The data before July, 2004 is general merchandise based on Balance of Payment Manual (BPM4), from July 2004 to June 2005 on BPM5 and from July 2005 to onward on BPM6.

Archive Link: [http://www.sbp.org.pk/ecodata/exp\\_import\\_BOP\\_Arch.xls](http://www.sbp.org.pk/ecodata/exp_import_BOP_Arch.xls)

## 4.15 Balance of Trade

(b) Pakistan Bureau of Statistics-Customs Record

Million US Dollars

| PERIOD          | Exports | Re-exports | Cumulative | Period Growth Rate | Imports | Re-imports | Cumulative | Period Growth Rate | Balance of Trade |            |
|-----------------|---------|------------|------------|--------------------|---------|------------|------------|--------------------|------------------|------------|
|                 | (a)     | (b)        | (c)        | %                  | (d)     | (e)        | (f)        | %                  | Monthly          | Cumulative |
| <b>FY20</b>     | 21,394  | 420        | --         | (6.50)             | 44,553  | 30         | --         | (19.00)            | (22,769)         | --         |
| <b>FY21</b>     | 25,304  | 391        | --         | 17.80              | 56,380  | 43         | --         | 26.60              | (30,728)         | --         |
| <b>FY22</b>     | 31,782  | 152        | --         | 25.60              | 80,136  | 95         | --         | 42.10              | (48,297)         | --         |
| <b>FY23</b>     | 27,724  | 280        | --         | (12.80)            | 55,198  | 68         | --         | (31.10)            | (27,262)         | --         |
| <b>FY24</b>     | 30,675  | 86         | --         | 10.64              | 54,779  | 25         |            | (0.76)             | (23,994)         | --         |
| <b>2024 Feb</b> | 2,583   | 27         | 20,442     | 8.81               | 4,306   | 6          | 35,225     | (11.98)            | (1,702)          | (14,783)   |
| Mar             | 2,567   | 19         | 23,027     | 8.85               | 4,855   | 2          | 40,082     | (8.44)             | (2,272)          | (17,055)   |
| Apr             | 2,351   | 12         | 25,391     | 8.69               | 4,846   | 5          | 44,933     | (3.92)             | (2,487)          | (19,542)   |
| May             | 2,839   | 18         | 28,248     | 10.19              | 4,915   | 4          | 49,852     | (2.40)             | (2,062)          | (21,604)   |
| Jun             | 2,558   | 7          | 30,813     | 10.03              | 4,964   | 4          | 54,820     | (0.81)             | (2,403)          | (24,007)   |
| Jul             | 2,307   | 6          | 2,307      | 11.75              | 4,216   | 4          | 4,216      | 14.23              | (1,907)          | (1,909)    |
| Aug             | 2,762   | 5          | 5,074      | 14.52              | 4,509   | 6          | 8,731      | 6.93               | (1,748)          | (3,657)    |
| Sep             | 2,836   | 11         | 7,922      | 14.58              | 4,656   | 4          | 13,391     | 10.47              | (1,812)          | (5,469)    |
| Oct             | 2,982   | 10         | 10,914     | 13.50              | 4,568   | 7          | 17,965     | 5.76               | (1,582)          | (7,051)    |
| Nov             | 2,833   | 8          | 13,754     | 12.72              | 4,500   | 4          | 22,469     | 4.43               | (1,664)          | (8,715)    |
| Dec             | 2,911   | -          | 16,665     | 10.81              | 5,358   | -          | 27,827     | 6.40               | (2,447)          | (11,162)   |
| <b>2025 Jan</b> | 2,951   | -          | 19,616     | 10.01              | 5,258   | -          | 33,085     | 7.03               | (2,307)          | (13,469)   |
| Feb             | 2,491   | -          | 22,108     | 8.15               | 4,810   | -          | 37,895     | 7.58               | (2,319)          | (15,788)   |

Source: Pakistan Bureau of Statistics

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons: -

1. The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan.
- 2- The SBP data is general merchandise based on Balance of Payment Manual (BPM6), whereas PBS data is on Cost, Insurance & Freight (c. i. f.) basis.

## 4.16 Exports Receipts by Selected Groups/ Commodities

(a) State Bank of Pakistan-Payments Record

Thousand US Dollars

| COMMODITIES                             | FY23       | FY24       | 2024      | 2024      |           |           |           |           | 2025             |  |
|-----------------------------------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|------------------|--|
|                                         |            |            | Feb       | Sep       | Oct       | Nov       | Dec       | Jan       | Feb <sup>a</sup> |  |
|                                         |            |            |           |           |           |           |           |           |                  |  |
| A. Food Group                           | 4,737,303  | 7,088,837  | 637,968   | 488,404   | 631,581   | 716,520   | 694,327   | 562,164   | 429,137          |  |
| 1 Rice                                  | 2,107,286  | 3,687,362  | 374,232   | 197,205   | 268,817   | 349,429   | 331,276   | 265,080   | 219,156          |  |
| A) Basmati                              | 625,582    | 855,155    | 77,923    | 68,022    | 83,905    | 57,373    | 54,707    | 58,489    | 61,610           |  |
| B) Others                               | 1,481,704  | 2,832,207  | 296,309   | 129,183   | 184,912   | 292,056   | 276,569   | 206,591   | 157,546          |  |
| 2 Fish & Fish Preparations              | 483,684    | 423,960    | 28,644    | 22,987    | 39,206    | 38,326    | 45,268    | 35,454    | 29,722           |  |
| 3 Fruits                                | 232,308    | 309,271    | 25,294    | 19,952    | 15,716    | 13,306    | 14,792    | 20,797    | 20,310           |  |
| 4 Vegetables/Leguminous vegetable       | 172,133    | 400,414    | 65,846    | 24,069    | 22,342    | 16,710    | 19,737    | 19,896    | 18,263           |  |
| 5 Tobacco                               | 77,809     | 82,676     | 394       | 27,318    | 7,782     | 13,774    | 10,890    | 18,928    | 11,219           |  |
| 6 Wheat                                 | -          | -          | -         | -         | -         | -         | -         | -         | -                |  |
| 7 Spices                                | 93,391     | 76,973     | 8,184     | 4,853     | 5,638     | 3,794     | 6,053     | 8,287     | 8,690            |  |
| 8 Oil Seeds, Nuts and Kernals           | 173,633    | 386,999    | 6,638     | 47,941    | 91,815    | 71,122    | 44,264    | 24,868    | 13,192           |  |
| 9 Sugar                                 | 106,079    | 20,060     | -         | 15,480    | 52,864    | 103,568   | 104,279   | 54,025    | 291              |  |
| 10 Meat and Meat Preparations           | 388,105    | 521,736    | 48,334    | 38,665    | 44,761    | 40,818    | 42,840    | 45,498    | 45,679           |  |
| 11 All Other Food Items                 | 902,875    | 1,179,385  | 80,401    | 89,934    | 82,640    | 65,673    | 74,928    | 69,333    | 62,614           |  |
| B. Textile Group                        | 16,633,198 | 16,308,798 | 1,304,186 | 1,469,707 | 1,555,948 | 1,388,775 | 1,447,168 | 1,575,205 | 1,370,098        |  |
| 12 Raw Cotton                           | 13,397     | 53,371     | 573       | 18        | -         | 26        | 16        | -         | -                |  |
| 13 Cotton Yarn                          | 870,224    | 1,050,775  | 77,595    | 57,581    | 58,156    | 47,272    | 50,687    | 63,989    | 68,433           |  |
| 14 Cotton Cloth                         | 2,154,681  | 1,892,157  | 149,454   | 170,125   | 161,218   | 151,683   | 169,741   | 172,864   | 140,511          |  |
| 15 Cotton Carded or Combed              | 1,370      | 1,527      | 96        | 64        | 12        | 12        | 51        | 18        | 13               |  |
| 16 Yarn Other than Cotton Yarn          | 59,686     | 34,322     | 1,478     | 2,636     | 3,157     | 3,114     | 3,254     | 2,772     | 2,714            |  |
| 17 Knitwear                             | 4,243,418  | 4,017,927  | 313,796   | 377,800   | 403,754   | 376,396   | 358,958   | 405,078   | 351,023          |  |
| 18 Bed Wear                             | 2,801,995  | 2,794,470  | 221,299   | 255,433   | 282,791   | 245,183   | 274,599   | 294,506   | 239,428          |  |
| 19 Towels                               | 930,773    | 957,175    | 77,195    | 82,981    | 98,719    | 80,751    | 98,362    | 93,084    | 80,985           |  |
| 20 Tents, Canvas & Tarpaulin            | 130,961    | 122,000    | 7,647     | 11,011    | 9,715     | 12,832    | 9,968     | 13,833    | 11,269           |  |
| 21 Readymade Garments                   | 3,496,051  | 3,470,914  | 295,557   | 348,771   | 359,688   | 306,733   | 321,198   | 362,868   | 323,039          |  |
| 22 Art, Silk & Synthetic Textile        | 389,132    | 375,602    | 27,927    | 29,413    | 32,298    | 27,760    | 31,710    | 36,362    | 31,177           |  |
| 23 Makeup Articles (incl. Other Tex)    | 687,231    | 686,825    | 59,736    | 53,068    | 59,714    | 55,625    | 56,093    | 61,998    | 52,347           |  |
| 24 Other Textile Materials              | 854,280    | 851,734    | 71,833    | 80,804    | 86,727    | 81,387    | 72,531    | 67,834    | 69,158           |  |
| C. Petroleum Group                      | 290,520    | 552,542    | 43,074    | 71,069    | 108,497   | 65,799    | 51,534    | 121,107   | 88,315           |  |
| 25 Petroleum Crude                      | 82,763     | 28,005     | -         | -         | 65,171    | -         | -         | 35,829    | -                |  |
| 26 Petroleum Products                   | 134,724    | 448,542    | 37,075    | 58,474    | 43,325    | 54,831    | 30,678    | 75,675    | 81,314           |  |
| 27 Solid Fuel including Naphtha         | 73,033     | 75,995     | 5,999     | 12,595    | -         | 10,968    | 20,856    | 9,603     | 7,001            |  |
| D. Other Manufacture                    | 4,040,680  | 4,041,887  | 324,953   | 360,647   | 360,061   | 333,544   | 329,355   | 349,768   | 320,452          |  |
| 28 Carpets, Rugs & Mats                 | 78,713     | 65,284     | 4,826     | 5,297     | 5,258     | 7,022     | 20,237    | 18,052    | 17,597           |  |
| 29 Sports Goods                         | 460,651    | 439,347    | 28,347    | 32,481    | 37,248    | 29,932    | 33,211    | 36,980    | 30,701           |  |
| 30 Leather Tanned                       | 173,713    | 140,830    | 10,041    | 12,959    | 12,272    | 11,053    | 9,435     | 11,548    | 11,073           |  |
| 31 Leather Manufactures                 | 627,566    | 606,184    | 42,658    | 56,023    | 58,112    | 49,126    | 52,204    | 55,565    | 48,015           |  |
| 32 Footwear                             | 167,347    | 166,873    | 13,498    | 14,276    | 17,714    | 13,383    | 11,948    | 14,983    | 11,927           |  |
| 33 Surgical Goods & Medical Instr.      | 454,886    | 457,144    | 35,850    | 38,415    | 40,404    | 37,863    | 42,260    | 39,105    | 37,316           |  |
| 34 Cutlery                              | 72,521     | 65,813     | 5,311     | 5,222     | 5,308     | 4,504     | 5,135     | 4,843     | 4,569            |  |
| 35 Onyx Manufactured                    | 4,357      | 4,550      | 349       | 367       | 351       | 517       | 249       | 448       | 423              |  |
| 36 Chemical and Pharmaceutica Products  | 1,429,536  | 1,422,852  | 119,506   | 130,517   | 115,615   | 121,064   | 100,374   | 112,464   | 115,313          |  |
| 37 Engineering Goods                    | 261,342    | 279,073    | 28,202    | 23,529    | 22,281    | 23,020    | 23,734    | 24,312    | 18,636           |  |
| 38 Gems                                 | 11,520     | 8,010      | 492       | 637       | 345       | 692       | 1,708     | 333       | 1,231            |  |
| 39 Jewellery                            | 15,124     | 13,349     | 583       | 1,864     | 3,431     | 907       | 942       | 1,157     | 1,269            |  |
| 40 Furniture                            | 8,983      | 8,383      | 509       | 614       | 830       | 557       | 662       | 1,053     | 585              |  |
| 41 Molasses                             | 21,566     | 52,262     | 8,864     | 1,988     | 4,160     | 184       | 138       | 1,591     | 935              |  |
| 42 Handicrafts                          | 589        | 211        | -         | 79        | -         | -         | -         | -         | -                |  |
| 43 Cement                               | 205,992    | 261,578    | 21,417    | 33,090    | 34,047    | 29,638    | 23,875    | 25,002    | 18,345           |  |
| 44 Guar and Guar Products               | 46,274     | 50,145     | 4,500     | 3,290     | 2,684     | 4,083     | 3,244     | 2,333     | 2,516            |  |
| E. All Others                           | 2,582,921  | 2,699,314  | 179,060   | 241,454   | 281,305   | 206,848   | 201,708   | 233,185   | 229,023          |  |
| I. Total Export Receipts through Banks  | 28,284,623 | 30,691,378 | 2,489,240 | 2,631,281 | 2,937,391 | 2,711,487 | 2,724,091 | 2,841,429 | 2,437,025        |  |
| II. Freight on Export                   | 755,178    | 656,485    | 60,839    | 101,117   | 71,247    | 101,117   | 100,767   | 69,485    | 69,485           |  |
| III. Export Receipts Banks (fob) (I-II) | 27,529,445 | 30,034,893 | 2,428,401 | 2,530,165 | 2,866,144 | 2,610,370 | 2,623,324 | 2,771,944 | 2,367,540        |  |
| IV. Other Exports                       | 346,483    | 932,180    | 102,638   | 79,905    | 155,864   | 135,049   | 436,645   | 220,052   | 225,412          |  |
| Total Export as per BOP (III+IV)        | 27,875,928 | 30,967,073 | 2,531,039 | 2,610,070 | 3,022,008 | 2,745,419 | 3,059,969 | 2,991,997 | 2,592,952        |  |

Source: Statistics and Data Services Department, SBP

Note: Other exports includes land borne export, export of samples, export processing zone, outstanding export bills and refund & rebate, repairs on goods, goods procured on ports by carriers less freight on exports.

Archive Link: [https://www.sbp.org.pk/ecodata/Export\\_Receipts\\_by\\_Commodities\\_and\\_Groups\\_Arch.xls](https://www.sbp.org.pk/ecodata/Export_Receipts_by_Commodities_and_Groups_Arch.xls)

## 4.16 Exports by Selected Groups/ Commodities

(b) Pakistan Bureau of Statistics-Customs Record

Thousand US Dollars

| COMMODITIES                           | FY23              | FY24              | 2024             | 2024             |                  |                  |                  | 2025             |                  |
|---------------------------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                       |                   |                   | Feb              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb <sup>p</sup> |
| <b>A. Food Group</b>                  | <b>5,021,316</b>  | <b>7,369,920</b>  | <b>701,565</b>   | <b>536,151</b>   | <b>604,752</b>   | <b>790,001</b>   | <b>804,857</b>   | <b>653,623</b>   | <b>560,003</b>   |
| 1 Rice                                | 2,149,201         | 3,931,787         | 402,062          | 258,922          | 257,197          | 431,371          | 359,784          | 319,052          | 288,963          |
| a) Basmati                            | 650,532           | 877,078           | 82,553           | 100,079          | 70,551           | 54,299           | 47,699           | 77,782           | 88,368           |
| b) Others                             | 1,498,669         | 3,054,708         | 319,510          | 158,843          | 186,646          | 377,072          | 312,085          | 241,270          | 200,595          |
| 2 Fish & Fish Preparations            | 496,589           | 410,269           | 32,222           | 16,178           | 35,000           | 46,220           | 39,662           | 30,277           | 31,315           |
| 3 Fruits                              | 283,188           | 343,532           | 35,400           | 30,176           | 21,653           | 15,927           | 36,507           | 41,442           | 26,597           |
| 4 Vegetables                          | 300,323           | 430,055           | 75,358           | 22,244           | 20,649           | 19,099           | 20,638           | 34,076           | 62,289           |
| 5 Leguminous Vegetables               | 49                | 239               | -                | -                | -                | -                | -                | -                | -                |
| 6 Tobacco                             | 63,941            | 64,468            | 4,132            | 19,553           | 17,197           | 9,643            | 16,362           | 11,071           | 22,343           |
| 7 Wheat                               | -                 | -                 | -                | -                | -                | -                | -                | -                | -                |
| 8 Spices                              | 93,748            | 109,524           | 11,213           | 7,953            | 8,504            | 7,434            | 9,751            | 8,307            | 5,838            |
| 9 Oil seeds, Nuts and Kernals         | 188,822           | 410,089           | 5,164            | 19,385           | 89,573           | 53,184           | 41,266           | 16,902           | 18,439           |
| 10 Sugar                              | 104,516           | 21,070            | -                | 28,562           | 28,261           | 88,470           | 145,853          | 64,338           | 90               |
| 11 Meat& Meat preparations            | 425,604           | 511,688           | 45,058           | 38,385           | 40,496           | 41,451           | 47,272           | 45,638           | 44,148           |
| 12 All other Food Items               | 915,335           | 1,137,201         | 90,955           | 94,793           | 86,222           | 77,201           | 87,762           | 82,520           | 59,981           |
| <b>B. Textile Group</b>               | <b>16,501,766</b> | <b>16,655,900</b> | <b>1,407,105</b> | <b>1,644,317</b> | <b>1,604,856</b> | <b>1,461,069</b> | <b>1,477,300</b> | <b>1,685,905</b> | <b>1,413,262</b> |
| 13 Raw Cotton                         | 13,469            | 56,087            | -                | -                | -                | -                | 616              | -                | 255              |
| 14 Cotton Yarn                        | 844,283           | 955,509           | 78,482           | 54,838           | 51,991           | 80,607           | 62,766           | 65,099           | 51,424           |
| 15 Cotton Cloth                       | 2,021,999         | 1,865,965         | 173,500          | 182,506          | 200,992          | 136,422          | 148,812          | 165,067          | 148,757          |
| 16 Cotton Carded or Combed            | 1,115             | 837               | 59               | -                | -                | 6                | -                | -                | -                |
| 17 Yarn Other than Cotton Yarn        | 45,105            | 32,499            | 2,566            | 3,396            | 2,615            | 2,879            | 3,078            | 2,933            | 2,772            |
| 18 Knitwear                           | 4,436,749         | 4,407,574         | 335,963          | 462,903          | 448,323          | 413,943          | 391,704          | 468,301          | 365,545          |
| 19 Bed Wear                           | 2,691,648         | 2,802,670         | 243,823          | 290,448          | 290,219          | 254,321          | 256,192          | 288,691          | 249,607          |
| 20 Towels                             | 999,592           | 1,055,108         | 94,542           | 100,673          | 90,550           | 85,285           | 88,262           | 101,967          | 97,367           |
| 21 Tent, Canvas & Tarpaulin           | 137,944           | 117,565           | 6,823            | 8,700            | 9,219            | 12,812           | 13,540           | 16,778           | 7,842            |
| 22 Readymade Garments                 | 3,491,948         | 3,563,600         | 306,999          | 363,050          | 338,326          | 328,553          | 357,042          | 396,837          | 329,152          |
| 23 Art, Silk & Synthetic Textile      | 412,291           | 367,199           | 33,639           | 33,999           | 35,238           | 29,792           | 38,129           | 37,265           | 34,027           |
| 24 Made up Articles (Ex towels & bed) | 692,545           | 715,332           | 62,133           | 71,328           | 71,657           | 63,137           | 58,972           | 74,456           | 62,977           |
| 25 Other Textile Materials            | 713,080           | 715,955           | 68,577           | 72,476           | 65,726           | 53,313           | 58,187           | 68,511           | 63,537           |
| <b>C. Petroleum Group &amp; Coal</b>  | <b>220,519</b>    | <b>397,721</b>    | <b>40</b>        | <b>26,364</b>    | <b>57,736</b>    | <b>58,140</b>    | <b>34,949</b>    | <b>67,372</b>    | <b>19,118</b>    |
| 26 Petroleum Crude                    | 170,252           | 42,919            | -                | -                | 24,723           | -                | -                | -                | -                |
| 27 Petroleum Products (Exl. Naphtha)  | 50,257            | 320,909           | 40               | 26,364           | 26,315           | 52,679           | 34,949           | 55,815           | 19,118           |
| 28 Petroleum Top Naphtha              | -                 | 33,892            | -                | -                | 6,698            | 5,461            | -                | 11,557           | -                |
| 29 Solid Fuels (Coal)                 | 11                | 1                 | -                | -                | -                | -                | -                | -                | -                |
| <b>D. Other Manufactures Group</b>    | <b>3,841,127</b>  | <b>4,027,214</b>  | <b>313,369</b>   | <b>370,497</b>   | <b>375,493</b>   | <b>328,529</b>   | <b>391,254</b>   | <b>352,596</b>   | <b>321,331</b>   |
| 30 Carpets Rugs & Mats                | 72,768            | 59,414            | 5,317            | 5,032            | 3,392            | 5,844            | 5,325            | 3,414            | 4,565            |
| 31 Sports Goods                       | 404,801           | 396,350           | 31,532           | 32,624           | 31,104           | 29,364           | 32,256           | 31,351           | 31,191           |
| 32 Leather Tanned                     | 167,615           | 137,586           | 11,094           | 10,182           | 13,474           | 10,415           | 10,410           | 11,292           | 10,868           |
| 33 Leather Manufactures               | 577,428           | 545,926           | 41,559           | 54,948           | 55,579           | 46,489           | 52,493           | 49,541           | 43,599           |
| 34 Footwear                           | 178,553           | 162,086           | 15,220           | 18,492           | 14,845           | 14,040           | 17,417           | 18,701           | 16,981           |
| 35 Surgical Goods & Medical Instr.    | 447,442           | 444,572           | 29,832           | 38,599           | 40,074           | 37,206           | 39,279           | 40,149           | 36,130           |
| 36 Cutlery                            | 61,824            | 57,918            | 5,167            | 6,112            | 4,960            | 4,759            | 4,756            | 5,357            | 4,931            |
| 37 Onyx Manufactured                  | 4,276             | 4,701             | 426              | 214              | 515              | 675              | 255              | 281              | 388              |
| 38 Chemicals and Pharm.Products       | 1,387,028         | 1,496,664         | 116,660          | 129,464          | 141,308          | 115,209          | 152,797          | 135,970          | 123,225          |
| 39 Engineering Goods                  | 249,785           | 346,054           | 33,418           | 46,880           | 35,177           | 27,572           | 39,428           | 29,430           | 25,558           |
| 40 Gems                               | 7,509             | 6,595             | 1,014            | 271              | 324              | 344              | 323              | 1,296            | 170              |
| 41 Jewellery                          | 7,690             | 10,984            | 335              | 589              | 745              | 1,217            | 787              | 583              | 361              |
| 42 Furniture                          | 12,524            | 7,985             | 652              | 839              | 818              | 681              | 563              | 531              | 654              |
| 43 Molasses                           | 23,876            | 35,006            | 2,520            | 1,239            | 1,896            | 38               | 209              | 1,026            | 146              |
| 44 Handicrafts                        | 787               | 199               | -                | 86               | 2                | -                | 200              | -                | 15               |
| 45 Cement                             | 189,875           | 266,517           | 13,247           | 22,212           | 28,490           | 30,957           | 31,898           | 20,619           | 19,972           |
| 46 Guar and Guar Products             | 47,349            | 48,658            | 5,376            | 2,714            | 2,790            | 3,720            | 2,858            | 3,055            | 2,577            |
| <b>E. All Other Items</b>             | <b>2,139,345</b>  | <b>2,223,879</b>  | <b>160,696</b>   | <b>184,935</b>   | <b>193,596</b>   | <b>194,970</b>   | <b>202,444</b>   | <b>191,974</b>   | <b>177,641</b>   |
| <b>TOTAL</b>                          | <b>27,724,078</b> | <b>30,674,632</b> | <b>2,582,775</b> | <b>2,762,264</b> | <b>2,836,433</b> | <b>2,832,710</b> | <b>2,910,804</b> | <b>2,951,470</b> | <b>2,491,355</b> |

Source: Pakistan Bureau of Statistics

## 4.17 Imports Payment by Selected Groups/ Commodities

(a) State Bank of Pakistan-Payments Record

Thousand US Dollars

| COMMODITIES                                       | FY23              | FY24 <sup>R</sup> | 2024             | 2024             |                  |                  |                  | 2025             |                  |
|---------------------------------------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                                   |                   |                   | Feb              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb <sup>P</sup> |
| <b>A. Food Group</b>                              | <b>7,967,883</b>  | <b>7,111,329</b>  | <b>752,487</b>   | <b>515,624</b>   | <b>590,616</b>   | <b>566,991</b>   | <b>710,360</b>   | <b>747,806</b>   | <b>731,716</b>   |
| 1-Milk, Cream & Milk Food for Infants             | 159,994           | 135,931           | 9,412            | 5,025            | 10,382           | 9,124            | 11,800           | 16,502           | 8,988            |
| 2-Wheat un-milled                                 | 958,442           | 235,098           | 21,886           | -                | -                | -                | -                | -                | -                |
| 3-Dry Fruits & Nuts                               | 9,182             | 20,021            | 1,853            | 3,976            | 5,436            | 5,636            | 7,176            | 5,065            | 2,921            |
| 4-Tea                                             | 495,361           | 687,638           | 45,202           | 48,048           | 53,922           | 46,158           | 53,061           | 47,632           | 40,884           |
| 5-Spices                                          | 107,801           | 157,058           | 13,595           | 12,549           | 13,710           | 13,820           | 14,968           | 14,939           | 15,325           |
| 6-Soya bean Oil                                   | 304,426           | 112,334           | 8,022            | 16,650           | 28,317           | 22,411           | 47,567           | 40,825           | 43,650           |
| 7-Palm Oil                                        | 3,362,775         | 2,680,625         | 220,837          | 239,592          | 262,968          | 237,372          | 289,898          | 367,605          | 297,583          |
| 8-Sugar                                           | 5,301             | 3,980             | 132              | 246              | 353              | 215              | 190              | 331              | 123              |
| 9-Pulses                                          | 748,045           | 594,970           | 49,070           | 62,982           | 85,648           | 77,596           | 99,463           | 78,930           | 97,505           |
| 10-All others Food items                          | 1,816,553         | 2,483,674         | 382,478          | 126,555          | 129,880          | 154,657          | 186,237          | 175,977          | 224,736          |
| <b>B. Machinery Group</b>                         | <b>4,431,144</b>  | <b>7,405,782</b>  | <b>637,983</b>   | <b>637,027</b>   | <b>599,148</b>   | <b>589,515</b>   | <b>655,351</b>   | <b>729,633</b>   | <b>671,175</b>   |
| 11-Power Generating Machinery                     | 356,082           | 410,185           | 40,961           | 64,005           | 45,212           | 48,608           | 40,817           | 43,758           | 33,315           |
| 12-Office Mach. Incl. Data Processing Equipment   | 221,226           | 300,145           | 19,877           | 25,681           | 29,802           | 22,703           | 28,297           | 35,549           | 29,443           |
| 13-Textile Machinery                              | 657,765           | 402,020           | 33,428           | 36,878           | 34,768           | 45,566           | 47,901           | 46,998           | 41,311           |
| 14-Construction & Mining Machinery                | 23,653            | 52,569            | 7,033            | 6,650            | 6,951            | 7,317            | 10,062           | 10,862           | 8,450            |
| 15-Electrical Machinery & Apparatus               | 1,038,843         | 2,730,576         | 252,264          | 238,472          | 146,543          | 146,910          | 184,440          | 216,722          | 243,094          |
| 16-Telecom                                        | 734,150           | 1,896,184         | 168,689          | 109,314          | 167,911          | 180,302          | 179,488          | 160,883          | 176,458          |
| 17-Agricultural Machinery & Implements            | 57,464            | 76,512            | 5,874            | 4,963            | 7,192            | 7,096            | 8,426            | 8,070            | 5,400            |
| 18-Other Machinery                                | 1,341,961         | 1,537,591         | 109,857          | 151,065          | 160,769          | 131,014          | 155,918          | 206,791          | 133,704          |
| <b>C. Transport Group</b>                         | <b>1,266,210</b>  | <b>1,621,268</b>  | <b>129,806</b>   | <b>140,969</b>   | <b>133,760</b>   | <b>116,020</b>   | <b>131,048</b>   | <b>160,354</b>   | <b>179,057</b>   |
| 19-Road Vehicles (Build Unit, Ckd/Skd)            | 1,073,575         | 1,365,902         | 107,589          | 136,649          | 110,220          | 111,552          | 125,324          | 142,226          | 165,317          |
| 20-Aircrafts, Ships and Boats                     | 135,360           | 202,137           | 21,975           | 2,406            | 22,395           | 2,398            | 3,346            | 16,984           | 5,921            |
| 21-Others Transport Equipments                    | 57,275            | 53,229            | 242              | 1,913            | 1,146            | 2,071            | 2,378            | 1,144            | 7,819            |
| <b>D. Petroleum Group</b>                         | <b>18,881,802</b> | <b>15,161,825</b> | <b>1,196,928</b> | <b>1,302,923</b> | <b>1,224,305</b> | <b>870,347</b>   | <b>1,252,872</b> | <b>1,570,905</b> | <b>1,449,583</b> |
| 22-Petroleum Products                             | 8,974,862         | 5,995,015         | 520,401          | 545,811          | 574,761          | 379,290          | 482,272          | 666,865          | 655,167          |
| 23-Petroleum Crude                                | 5,824,352         | 5,093,546         | 372,109          | 465,526          | 393,018          | 245,221          | 490,582          | 489,739          | 472,145          |
| 24-Natural Gas, Liquefied                         | 3,909,265         | 3,855,309         | 282,682          | 282,048          | 246,194          | 225,253          | 262,752          | 393,717          | 301,411          |
| 25- Petroleum Gas, Liquefied                      | 172,636           | 215,885           | 21,707           | 9,459            | 10,289           | 20,582           | 17,228           | 20,583           | 20,791           |
| 26- Others                                        | 687               | 2,070             | 28               | 78               | 43               | -                | 38               | 1                | 70               |
| <b>E. Textile Group</b>                           | <b>4,564,789</b>  | <b>3,890,142</b>  | <b>300,224</b>   | <b>382,812</b>   | <b>411,459</b>   | <b>465,903</b>   | <b>548,369</b>   | <b>545,067</b>   | <b>543,403</b>   |
| 27-Raw Cotton                                     | 2,430,174         | 1,277,737         | 86,425           | 128,925          | 135,560          | 170,692          | 203,310          | 193,110          | 239,479          |
| 28-Synthetic Fibre                                | 570,605           | 668,459           | 57,932           | 42,479           | 40,178           | 47,691           | 63,129           | 63,712           | 66,640           |
| 29-Synthetic & artificial Silk Yarn               | 595,434           | 807,523           | 62,441           | 73,993           | 85,520           | 83,177           | 94,587           | 93,082           | 73,173           |
| 30-Worn Clothing                                  | 84,154            | 94,002            | 9,627            | 12,080           | 15,051           | 24,373           | 15,652           | 19,456           | 13,485           |
| 31-Other Textile Items                            | 884,422           | 1,042,420         | 83,799           | 125,335          | 135,149          | 139,970          | 163,691          | 175,707          | 150,625          |
| <b>F. Agricultural &amp; Other Chemical Group</b> | <b>8,254,432</b>  | <b>8,943,725</b>  | <b>658,071</b>   | <b>867,691</b>   | <b>793,480</b>   | <b>697,104</b>   | <b>722,549</b>   | <b>778,884</b>   | <b>686,419</b>   |
| 32-Fertilizer Manufactured                        | 615,486           | 642,339           | 47,177           | 132,401          | 92,264           | 16,199           | 27,492           | 41,273           | 38,716           |
| 33-Insecticides                                   | 167,414           | 184,226           | 14,346           | 10,052           | 12,258           | 15,057           | 13,821           | 19,999           | 11,625           |
| 34-Plastic Material                               | 2,196,675         | 2,428,881         | 195,226          | 209,565          | 217,194          | 220,098          | 231,374          | 246,637          | 199,606          |
| 35-Medicinal Products                             | 684,068           | 664,764           | 52,455           | 77,634           | 66,196           | 59,529           | 61,716           | 59,508           | 58,424           |
| 36-Others                                         | 4,590,789         | 5,023,515         | 348,668          | 438,038          | 405,568          | 386,221          | 388,146          | 411,468          | 378,048          |
| <b>G. Metal Group</b>                             | <b>3,449,685</b>  | <b>4,668,681</b>  | <b>414,456</b>   | <b>440,096</b>   | <b>398,086</b>   | <b>397,662</b>   | <b>356,769</b>   | <b>451,372</b>   | <b>469,456</b>   |
| 37-Gold                                           | -                 | 11                | -                | -                | -                | -                | -                | -                | -                |
| 38-Iron and Steel Scrap                           | 1,062,072         | 1,674,742         | 134,224          | 131,627          | 144,361          | 140,413          | 148,322          | 164,640          | 164,131          |
| 39-Iron and Steel                                 | 1,686,379         | 2,195,085         | 201,697          | 219,287          | 184,095          | 179,101          | 126,978          | 203,098          | 224,417          |
| 40-Aluminum Wrought & Worked                      | 291,022           | 294,400           | 25,251           | 38,276           | 26,315           | 29,614           | 25,846           | 30,832           | 22,141           |
| 41-All other Metals & Articles                    | 410,211           | 504,444           | 53,284           | 50,906           | 43,314           | 48,534           | 55,624           | 52,802           | 58,767           |
| <b>H. Miscellaneous Group</b>                     | <b>740,672</b>    | <b>897,262</b>    | <b>69,983</b>    | <b>80,122</b>    | <b>82,711</b>    | <b>74,285</b>    | <b>74,366</b>    | <b>91,480</b>    | <b>77,906</b>    |
| 42-Rubber Crude Incl. Synth/Reclaimed             | 171,733           | 207,352           | 16,822           | 19,572           | 22,240           | 22,809           | 18,802           | 25,403           | 21,766           |
| 43-Rubber Tyres & Tubes                           | 66,728            | 85,288            | 8,525            | 15,766           | 10,506           | 10,156           | 9,394            | 10,149           | 6,962            |
| 44-Wood & Cork                                    | 92,395            | 122,237           | 9,596            | 7,425            | 10,276           | 10,226           | 10,002           | 11,829           | 10,538           |
| 45-Jute                                           | 49,513            | 23,875            | 1,309            | 1,971            | 3,541            | 1,711            | 3,901            | 3,965            | 521              |
| 46-Paper & Paper Board & Manuf. thereof           | 360,302           | 458,510           | 33,731           | 35,387           | 36,148           | 29,383           | 32,268           | 40,134           | 38,120           |
| <b>I. All Others</b>                              | <b>3,242,575</b>  | <b>4,001,364</b>  | <b>278,053</b>   | <b>310,686</b>   | <b>413,557</b>   | <b>309,919</b>   | <b>343,227</b>   | <b>298,629</b>   | <b>252,841</b>   |
| <b>I. Imports Payments Through Banks</b>          | <b>52,799,190</b> | <b>53,701,377</b> | <b>4,437,991</b> | <b>4,677,949</b> | <b>4,647,122</b> | <b>4,087,747</b> | <b>4,786,911</b> | <b>5,374,130</b> | <b>5,061,556</b> |
| <b>II. Freight &amp; Insurance</b>                | <b>2,293,552</b>  | <b>2,250,953</b>  | <b>158,880</b>   | <b>173,552</b>   | <b>167,296</b>   | <b>151,655</b>   | <b>177,594</b>   | <b>199,380</b>   | <b>187,784</b>   |
| <b>III. Imports Payments Banks (fob) (I-II)</b>   | <b>50,505,639</b> | <b>51,450,424</b> | <b>4,279,111</b> | <b>4,504,397</b> | <b>4,479,826</b> | <b>3,936,091</b> | <b>4,609,316</b> | <b>5,174,750</b> | <b>4,873,773</b> |
| <b>IV. Other Imports</b>                          | <b>2,189,432</b>  | <b>1,605,630</b>  | <b>86,925</b>    | <b>192,650</b>   | <b>132,159</b>   | <b>163,872</b>   | <b>285,729</b>   | <b>268,223</b>   | <b>149,235</b>   |
| <b>Total Imports as Per BOP (III+IV)</b>          | <b>52,695,071</b> | <b>53,056,054</b> | <b>4,366,036</b> | <b>4,697,047</b> | <b>4,611,984</b> | <b>4,099,963</b> | <b>4,895,046</b> | <b>5,442,973</b> | <b>5,023,007</b> |

Source: Statistics and Data Services Department, SBP

P: Provisional, R: Revised

NOTE: Other Imports include goods procured in ports by carriers, refund/rebate, imports under foreign economic assistance (grants and loans), import of oil/petroleum under deferred payment arrangements with international financial institutions/foreign governments and other miscellaneous items as per BPM6.

Archive link:

[https://www.sbp.org.pk/ecodata/Import\\_Payments\\_by\\_Commodities\\_and\\_Groups\\_Arch.xls](https://www.sbp.org.pk/ecodata/Import_Payments_by_Commodities_and_Groups_Arch.xls)

## 4.17 Imports by Selected Groups/ Commodities

(b) Pakistan Bureau of Statistics-Customs Record

Thousand US Dollars

| COMMODITIES                                     | FY23       | FY24       | 2024      | 2024      |           |           |           |           | 2025             |  |
|-------------------------------------------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|------------------|--|
|                                                 |            |            | Feb       | Sep       | Oct       | Nov       | Dec       | Jan       | Feb <sup>p</sup> |  |
| A. Food Group                                   | 8,936,960  | 7,903,732  | 739,819   | 584,640   | 673,104   | 652,638   | 802,945   | 804,252   | 796,659          |  |
| 1-Milk, Cream & Milk Food for Infants           | 144,299    | 114,195    | 6,138     | 9,450     | 11,591    | 11,994    | 8,699     | 12,493    | 10,011           |  |
| 2-Wheat un-milled                               | 1,072,453  | 1,031,674  | 226,439   | -         | -         | -         | 33        | -         | -                |  |
| 3-Dry Fruits & Nuts                             | 39,965     | 70,930     | 5,622     | 12,483    | 20,119    | 20,234    | 20,130    | 16,933    | 11,929           |  |
| 4-Tea                                           | 569,039    | 656,641    | 45,269    | 52,385    | 54,713    | 52,752    | 56,179    | 50,627    | 45,585           |  |
| 5-Spices                                        | 151,241    | 196,342    | 16,438    | 14,088    | 16,355    | 16,085    | 22,347    | 21,755    | 22,349           |  |
| 6-Soya bean Oil                                 | 315,541    | 129,558    | 5,674     | 7,370     | 28,898    | 15,138    | 51,244    | 39,659    | 36,660           |  |
| 7-Palm Oil                                      | 3,640,709  | 2,778,557  | 199,078   | 251,232   | 276,334   | 235,590   | 280,627   | 344,737   | 366,222          |  |
| 8-Sugar                                         | 5,641      | 3,327      | 368       | 319       | 425       | 172       | 251       | 304       | 270              |  |
| 9-Pulses                                        | 946,174    | 774,959    | 55,945    | 71,887    | 92,863    | 108,637   | 123,125   | 100,456   | 95,831           |  |
| 10-All others Food items                        | 2,051,896  | 2,147,547  | 178,848   | 165,426   | 171,806   | 192,036   | 240,310   | 217,288   | 207,797          |  |
| B. Machinery Group                              | 5,811,518  | 8,500,583  | 689,294   | 711,008   | 693,645   | 604,047   | 858,313   | 886,294   | 773,468          |  |
| 11-Power Generating Machinery                   | 500,450    | 418,085    | 22,837    | 57,189    | 51,570    | 64,864    | 80,249    | 59,185    | 48,993           |  |
| 12-Office Mach. Incl. Data Processing Equipment | 339,428    | 459,288    | 33,202    | 41,833    | 47,486    | 37,260    | 48,561    | 47,217    | 34,577           |  |
| 13-Textile Machinery                            | 328,428    | 149,365    | 14,663    | 17,399    | 16,520    | 18,323    | 20,890    | 22,210    | 20,273           |  |
| 14-Construction & Mining Machinery              | 84,730     | 94,186     | 7,619     | 12,461    | 9,272     | 9,141     | 14,665    | 14,019    | 11,931           |  |
| 15-Electrical Machinery & Apparatus             | 1,673,819  | 3,275,128  | 268,383   | 272,391   | 181,397   | 149,174   | 292,268   | 308,149   | 301,572          |  |
| 16-Telecom                                      | 956,698    | 2,366,500  | 191,202   | 152,905   | 235,287   | 184,907   | 202,719   | 193,815   | 175,084          |  |
| 17-Agricultural Machinery & Implements          | 40,971     | 91,307     | 4,404     | 12,078    | 9,917     | 5,635     | 8,489     | 15,472    | 7,993            |  |
| 18-Other Machinery                              | 1,886,995  | 1,646,727  | 146,985   | 144,752   | 142,196   | 134,743   | 190,472   | 226,227   | 173,045          |  |
| C. Transport Group                              | 1,757,250  | 1,840,043  | 134,312   | 174,203   | 161,726   | 136,948   | 183,966   | 211,507   | 202,454          |  |
| 19-Road Motor Veh. (Build Unit, Ckd/Skd)        | 1,564,219  | 1,647,142  | 116,270   | 165,828   | 151,781   | 125,502   | 183,038   | 200,629   | 197,036          |  |
| 20-Aircrafts Ships and Boats                    | 134,380    | 129,999    | 16,481    | 7,681     | 8,383     | 10,825    | 502       | 9,327     | 3,007            |  |
| 21-Others Transport Equipments                  | 58,652     | 62,902     | 1,560     | 694       | 1,562     | 621       | 426       | 1,551     | 2,411            |  |
| D. Petroleum Group                              | 17,014,558 | 16,910,247 | 1,245,993 | 1,388,420 | 1,060,601 | 1,407,281 | 1,565,019 | 1,372,370 | 1,247,184        |  |
| 22-Petroleum Products                           | 7,628,441  | 6,643,912  | 491,232   | 513,959   | 398,386   | 632,673   | 584,162   | 517,641   | 466,748          |  |
| 23-Petroleum Crude                              | 4,947,217  | 5,531,127  | 373,511   | 485,328   | 306,297   | 427,430   | 526,221   | 435,555   | 443,319          |  |
| 24-Natural Gas, Liquefied                       | 3,763,531  | 3,945,703  | 317,830   | 312,704   | 278,932   | 237,083   | 346,218   | 313,283   | 253,790          |  |
| 25. Petroleum Gas, Liquefied                    | 675,028    | 789,287    | 63,390    | 76,368    | 76,969    | 110,084   | 108,373   | 105,863   | 83,286           |  |
| 26. Others                                      | 339        | 218        | 30        | 61        | 17        | 11        | 45        | 28        | 41               |  |
| E. Textile Group                                | 3,741,594  | 2,713,713  | 185,491   | 281,669   | 347,012   | 353,744   | 431,097   | 421,623   | 376,076          |  |
| 27-Raw Cotton                                   | 1,679,398  | 447,933    | 12,198    | 58,144    | 98,960    | 111,716   | 129,577   | 124,009   | 111,489          |  |
| 28-Synthetic Fibre                              | 484,529    | 493,675    | 37,936    | 30,096    | 24,614    | 30,424    | 56,688    | 57,211    | 49,889           |  |
| 29-Synthetic & artificial Silk Yarn             | 583,056    | 605,312    | 43,310    | 53,634    | 62,454    | 58,858    | 71,104    | 68,361    | 59,814           |  |
| 30-Worn Clothing                                | 370,736    | 433,651    | 29,782    | 44,948    | 44,745    | 41,499    | 48,588    | 49,226    | 38,645           |  |
| 31-Other Textile Items                          | 623,871    | 733,144    | 62,266    | 94,847    | 116,239   | 111,247   | 125,140   | 122,816   | 116,239          |  |
| F. Agricultural & Other Chemical Group          | 8,927,964  | 8,508,261  | 649,382   | 753,627   | 811,728   | 633,962   | 787,370   | 755,628   | 629,845          |  |
| 32-Fertilizer Manufactured                      | 604,374    | 684,660    | 31,870    | 106,806   | 117,291   | 7,509     | 58,126    | 18,368    | 12,264           |  |
| 33-Insecticides                                 | 204,662    | 196,170    | 17,316    | 8,801     | 13,492    | 10,188    | 11,486    | 15,612    | 12,446           |  |
| 34-Plastic Material                             | 2,273,347  | 2,270,765  | 181,666   | 180,250   | 225,595   | 212,788   | 235,993   | 232,913   | 179,953          |  |
| 35-Medicinal Products                           | 1,328,560  | 1,086,752  | 82,858    | 106,281   | 105,227   | 104,580   | 113,766   | 103,488   | 69,638           |  |
| 36-Others                                       | 4,517,025  | 4,269,911  | 335,672   | 351,489   | 350,123   | 298,897   | 367,999   | 385,247   | 355,544          |  |
| G. Metal Group                                  | 4,151,946  | 4,315,349  | 357,693   | 386,701   | 402,269   | 352,808   | 354,278   | 421,511   | 433,846          |  |
| 37-Gold                                         | 30,649     | 17,032     | 2,196     | 4,610     | 2,096     | 6,073     | 3,030     | 2,371     | 4,060            |  |
| 38-Iron and Steel Scrap                         | 1,152,029  | 1,229,896  | 114,284   | 95,103    | 101,558   | 99,097    | 85,112    | 89,838    | 98,349           |  |
| 39-Iron and Steel                               | 1,889,966  | 2,042,926  | 137,578   | 184,792   | 208,476   | 162,833   | 150,873   | 218,207   | 207,239          |  |
| 40-Aluminum Wrought & Worked                    | 229,952    | 173,913    | 17,323    | 14,497    | 13,321    | 11,807    | 15,542    | 19,148    | 13,702           |  |
| 41-All other Metals & Articles                  | 849,348    | 851,582    | 86,312    | 87,699    | 76,818    | 72,998    | 99,721    | 91,947    | 110,496          |  |
| H. Miscellaneous Group                          | 869,364    | 894,265    | 68,292    | 81,922    | 82,495    | 72,529    | 79,530    | 93,800    | 72,812           |  |
| 42-Rubber Crude Incl. Synth/Reclaimed           | 208,855    | 254,450    | 19,790    | 20,927    | 21,419    | 21,742    | 23,529    | 28,690    | 21,655           |  |
| 43-Rubber Tyres & Tubes                         | 92,967     | 101,034    | 8,974     | 14,523    | 13,450    | 11,626    | 11,387    | 12,731    | 8,263            |  |
| 44-Wood & Cork                                  | 83,984     | 105,719    | 5,537     | 6,028     | 5,972     | 6,897     | 8,615     | 9,461     | 9,358            |  |
| 45-Jute                                         | 57,903     | 24,622     | 1,246     | 1,448     | 4,407     | 761       | 4,769     | 2,162     | 1,528            |  |
| 46-Paper & Paper Board & Manuf. thereof         | 425,658    | 408,440    | 32,745    | 38,996    | 37,247    | 31,503    | 31,230    | 40,756    | 32,008           |  |
| I. All other Items                              | 3,987,297  | 3,192,891  | 235,583   | 293,641   | 335,065   | 285,756   | 295,411   | 291,000   | 278,123          |  |
| TOTAL                                           | 55,198,449 | 54,779,083 | 4,305,858 | 4,655,831 | 4,567,645 | 4,499,713 | 5,357,929 | 5,257,985 | 4,810,467        |  |

Source: Pakistan Bureau of Statistics

## 4.18 Export Receipts by Selected Countries/Territories

### (a) State Bank of Pakistan-Payments Record

| Thousand US Dollars         |                   |                   |                  |                  |                  |                  |                  |                  |                  |
|-----------------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Country / Territory         | FY23              | FY24 <sup>1</sup> | 2024             | 2024             |                  |                  |                  |                  | 2025             |
|                             |                   |                   | Feb              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb <sup>2</sup> |
| <b>Grand Total</b>          | <b>27,875,928</b> | <b>30,967,073</b> | <b>2,531,039</b> | <b>2,610,070</b> | <b>3,022,008</b> | <b>2,745,419</b> | <b>3,059,969</b> | <b>2,991,997</b> | <b>2,592,952</b> |
| <b>A. Latin America</b>     | <b>53,086</b>     | <b>77,822</b>     | <b>7,383</b>     | <b>2,798</b>     | <b>8,198</b>     | <b>10,965</b>    | <b>12,100</b>    | <b>4,133</b>     | <b>2,763</b>     |
| <b>B. Central America</b>   | <b>189,703</b>    | <b>174,260</b>    | <b>13,641</b>    | <b>13,995</b>    | <b>17,348</b>    | <b>14,103</b>    | <b>11,548</b>    | <b>16,762</b>    | <b>10,856</b>    |
| Mexico                      | 115,318           | 134,655           | 11,153           | 11,372           | 12,833           | 10,492           | 8,385            | 13,546           | 8,314            |
| Others                      | 74,385            | 39,605            | 2,488            | 2,623            | 4,515            | 3,611            | 3,163            | 3,216            | 2,542            |
| <b>C. South America</b>     | <b>309,438</b>    | <b>333,290</b>    | <b>25,394</b>    | <b>26,724</b>    | <b>30,665</b>    | <b>26,424</b>    | <b>27,611</b>    | <b>35,576</b>    | <b>25,890</b>    |
| Argentina                   | 47,033            | 46,670            | 2,648            | 4,396            | 4,924            | 3,842            | 3,431            | 4,744            | 3,780            |
| Brazil                      | 106,747           | 139,647           | 12,062           | 11,544           | 11,124           | 9,165            | 9,382            | 14,100           | 10,346           |
| Uruguay                     | 7,328             | 8,151             | 531              | 513              | 609              | 588              | 963              | 980              | 585              |
| Others                      | 148,329           | 138,823           | 10,153           | 10,270           | 14,007           | 12,830           | 13,836           | 15,751           | 11,179           |
| <b>D. North America</b>     | <b>6,359,826</b>  | <b>5,832,428</b>  | <b>458,077</b>   | <b>543,424</b>   | <b>611,424</b>   | <b>508,678</b>   | <b>539,968</b>   | <b>579,752</b>   | <b>475,159</b>   |
| Canada                      | 426,575           | 389,164           | 34,274           | 31,895           | 35,292           | 32,940           | 35,480           | 31,978           | 30,494           |
| USA                         | 5,932,358         | 5,442,945         | 423,803          | 511,525          | 575,889          | 475,540          | 504,481          | 547,752          | 444,597          |
| Others                      | 892               | 319               | -                | 3                | 243              | 198              | 8                | 22               | 68               |
| <b>E. Eastern Europe</b>    | <b>659,725</b>    | <b>719,679</b>    | <b>56,359</b>    | <b>63,528</b>    | <b>71,302</b>    | <b>65,441</b>    | <b>69,010</b>    | <b>69,194</b>    | <b>65,571</b>    |
| Hungary                     | 20,790            | 31,240            | 2,200            | 2,874            | 4,051            | 4,357            | 2,500            | 2,684            | 2,440            |
| Romania                     | 65,315            | 65,853            | 4,717            | 6,564            | 7,459            | 8,576            | 6,894            | 7,529            | 7,343            |
| Russian Federation          | 88,565            | 78,904            | 6,502            | 4,378            | 6,358            | 4,932            | 5,597            | 6,037            | 5,574            |
| Ukraine                     | 11,070            | 10,655            | 1,811            | 575              | 561              | 815              | 851              | 1,510            | 835              |
| Others                      | 473,986           | 533,026           | 41,129           | 49,137           | 52,873           | 46,760           | 53,168           | 51,434           | 49,379           |
| <b>F. Northern Europe</b>   | <b>2,588,364</b>  | <b>2,650,887</b>  | <b>221,160</b>   | <b>252,685</b>   | <b>267,085</b>   | <b>228,023</b>   | <b>230,477</b>   | <b>257,414</b>   | <b>231,678</b>   |
| Denmark                     | 208,054           | 230,022           | 22,210           | 17,822           | 27,141           | 19,035           | 25,737           | 37,568           | 29,752           |
| Finland                     | 33,934            | 31,384            | 2,334            | 2,286            | 2,487            | 2,194            | 2,301            | 2,539            | 1,400            |
| Norway                      | 51,246            | 58,655            | 3,380            | 6,254            | 7,865            | 4,420            | 5,451            | 6,781            | 3,495            |
| Sweden                      | 156,543           | 141,460           | 12,297           | 13,501           | 15,151           | 12,926           | 16,818           | 23,536           | 13,414           |
| United Kingdom              | 1,968,432         | 2,014,768         | 163,682          | 196,392          | 198,631          | 173,625          | 165,407          | 173,445          | 170,464          |
| Others                      | 170,155           | 174,597           | 17,256           | 16,429           | 15,810           | 15,822           | 14,764           | 13,544           | 13,153           |
| <b>G. Southern Europe</b>   | <b>2,980,511</b>  | <b>2,992,890</b>  | <b>224,675</b>   | <b>268,985</b>   | <b>259,340</b>   | <b>241,612</b>   | <b>252,301</b>   | <b>262,871</b>   | <b>233,084</b>   |
| Greece                      | 124,736           | 129,896           | 10,357           | 12,119           | 15,357           | 12,149           | 11,663           | 10,756           | 10,423           |
| Italy                       | 1,151,241         | 1,122,092         | 84,115           | 109,658          | 97,765           | 86,320           | 88,621           | 93,206           | 84,471           |
| Spain                       | 1,375,019         | 1,449,802         | 108,590          | 122,870          | 124,079          | 121,988          | 124,031          | 132,108          | 116,556          |
| Others                      | 329,514           | 291,101           | 21,612           | 24,338           | 22,139           | 21,155           | 27,986           | 26,801           | 21,634           |
| <b>H. Western Europe</b>    | <b>4,528,085</b>  | <b>4,179,409</b>  | <b>366,555</b>   | <b>387,386</b>   | <b>410,298</b>   | <b>357,293</b>   | <b>359,783</b>   | <b>409,663</b>   | <b>342,289</b>   |
| Belgium                     | 701,013           | 556,949           | 46,822           | 51,917           | 55,927           | 49,649           | 41,056           | 44,962           | 40,132           |
| France                      | 570,094           | 508,690           | 37,146           | 47,489           | 57,053           | 43,636           | 49,702           | 47,201           | 44,778           |
| Germany                     | 1,600,413         | 1,515,116         | 128,475          | 140,465          | 151,507          | 128,508          | 136,073          | 160,242          | 129,644          |
| Netherlands                 | 1,445,738         | 1,385,210         | 125,655          | 120,446          | 133,527          | 119,848          | 121,559          | 138,616          | 120,299          |
| Switzerland                 | 183,070           | 189,001           | 26,697           | 24,181           | 8,323            | 12,170           | 9,147            | 14,760           | 5,108            |
| Others                      | 27,756            | 24,445            | 1,759            | 2,889            | 3,959            | 3,483            | 2,246            | 3,882            | 2,328            |
| <b>I. Eastern Africa</b>    | <b>650,145</b>    | <b>918,307</b>    | <b>72,605</b>    | <b>64,442</b>    | <b>83,832</b>    | <b>62,440</b>    | <b>71,942</b>    | <b>86,253</b>    | <b>69,096</b>    |
| Kenya                       | 242,092           | 313,952           | 25,045           | 20,746           | 29,657           | 20,879           | 21,434           | 17,258           | 18,090           |
| Mauritius                   | 24,744            | 19,883            | 2,237            | 2,027            | 3,434            | 939              | 1,838            | 8,505            | 2,268            |
| United Republic of Tanzania | 110,852           | 140,662           | 9,567            | 5,090            | 4,586            | 3,472            | 3,420            | 10,142           | 8,346            |
| Others                      | 272,455           | 443,811           | 35,756           | 36,578           | 46,155           | 37,150           | 45,250           | 50,348           | 40,393           |

## 4.18 Export Receipts by Selected Countries/Territories

(a) State Bank of Pakistan-Payments Record

Thousand US Dollars

| Country / Territory |                                    | FY23       | FY24 <sup>R</sup> | 2024      | 2024      |           |           |           | 2025      |                  |
|---------------------|------------------------------------|------------|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|------------------|
|                     |                                    |            |                   | Feb       | Sep       | Oct       | Nov       | Dec       | Jan       | Feb <sup>P</sup> |
| J.                  | Middle Africa                      | 31,016     | 137,631           | 29,710    | 3,758     | 9,813     | 3,347     | 9,820     | 5,216     | 6,758            |
| K.                  | Northern Africa                    | 187,749    | 210,435           | 12,692    | 14,646    | 14,080    | 13,185    | 14,406    | 20,570    | 15,204           |
|                     | Egypt                              | 110,156    | 120,404           | 6,439     | 9,426     | 8,297     | 6,328     | 8,289     | 12,555    | 8,218            |
|                     | Morocco                            | 26,824     | 27,652            | 2,021     | 1,857     | 2,251     | 2,305     | 2,206     | 2,609     | 2,172            |
|                     | Others                             | 50,769     | 62,379            | 4,232     | 3,363     | 3,532     | 4,551     | 3,911     | 5,406     | 4,814            |
| L.                  | Southern Africa                    | 212,625    | 195,442           | 14,575    | 14,522    | 14,610    | 16,909    | 18,868    | 20,719    | 12,682           |
|                     | South Africa                       | 199,574    | 188,941           | 14,427    | 14,172    | 14,384    | 16,618    | 18,752    | 20,324    | 12,260           |
|                     | Others                             | 13,051     | 6,500             | 148       | 351       | 226       | 291       | 116       | 395       | 422              |
| M.                  | Western Africa                     | 235,342    | 541,621           | 55,316    | 37,209    | 38,174    | 59,719    | 48,181    | 71,634    | 56,825           |
| N.                  | Eastern Asia                       | 2,736,478  | 3,318,254         | 202,273   | 279,613   | 311,900   | 280,378   | 276,906   | 239,369   | 250,042          |
|                     | China                              | 2,025,741  | 2,708,060         | 169,028   | 235,616   | 254,389   | 239,720   | 233,401   | 193,361   | 216,018          |
|                     | Hong Kong                          | 181,364    | 159,326           | 7,707     | 17,917    | 21,654    | 13,317    | 13,882    | 18,925    | 9,693            |
|                     | Japan                              | 201,808    | 183,806           | 12,372    | 15,032    | 19,734    | 14,349    | 14,775    | 15,626    | 12,883           |
|                     | Republic of Korea                  | 197,152    | 184,646           | 13,163    | 11,023    | 16,085    | 12,988    | 14,741    | 11,425    | 11,426           |
|                     | Others                             | 130,413    | 82,415            | 4         | 25        | 37        | 4         | 107       | 31        | 22               |
| O.                  | South-Central Asia                 | 1,795,359  | 1,910,824         | 151,594   | 171,933   | 205,752   | 230,955   | 216,725   | 177,500   | 141,310          |
|                     | Afghanistan                        | 522,271    | 556,339           | 34,960    | 54,222    | 90,896    | 114,902   | 97,634    | 52,555    | 35,977           |
|                     | Bangladesh                         | 768,548    | 660,746           | 53,729    | 66,099    | 59,210    | 66,684    | 72,564    | 78,769    | 59,802           |
|                     | India                              | 329        | 3,447             | 81        | 266       | 99        | 1         | 24        | 5         | -                |
|                     | Iran                               | 75         | 35                | -         | -         | -         | -         | -         | -         | -                |
|                     | Sri Lanka                          | 283,882    | 392,026           | 38,893    | 38,730    | 40,319    | 34,956    | 36,791    | 35,512    | 23,098           |
|                     | Others                             | 220,253    | 298,230           | 23,931    | 12,616    | 15,228    | 14,411    | 9,712     | 10,660    | 22,434           |
| P.                  | South Eastern Asia                 | 1,296,346  | 2,184,188         | 221,327   | 131,351   | 208,957   | 229,422   | 228,160   | 225,292   | 164,515          |
|                     | Indonesia                          | 127,393    | 533,779           | 60,187    | 7,267     | 12,985    | 102,715   | 73,453    | 24,516    | 6,236            |
|                     | Malaysia                           | 297,535    | 582,430           | 53,815    | 24,803    | 99,904    | 21,765    | 33,228    | 74,709    | 59,687           |
|                     | Singapore                          | 290,677    | 256,537           | 34,154    | 43,756    | 33,824    | 15,590    | 16,240    | 13,611    | 42,862           |
|                     | Thailand                           | 164,093    | 149,352           | 12,758    | 9,885     | 17,134    | 26,996    | 38,280    | 64,164    | 13,947           |
|                     | Others                             | 416,647    | 662,090           | 60,414    | 45,641    | 45,110    | 62,357    | 66,958    | 48,293    | 41,784           |
| Q.                  | Western Asia                       | 3,027,648  | 3,947,980         | 329,978   | 322,970   | 336,814   | 327,283   | 301,999   | 326,619   | 295,990          |
|                     | Bahrain                            | 64,247     | 68,686            | 5,203     | 4,632     | 4,564     | 3,414     | 4,154     | 3,307     | 4,150            |
|                     | Jordan                             | 40,917     | 41,021            | 2,395     | 7,486     | 5,563     | 6,212     | 5,250     | 4,359     | 4,707            |
|                     | Kuwait                             | 127,486    | 130,687           | 11,299    | 8,555     | 11,191    | 9,945     | 11,708    | 10,244    | 7,572            |
|                     | Saudi Arabia                       | 503,851    | 710,293           | 56,335    | 61,450    | 69,930    | 57,852    | 60,548    | 64,863    | 60,611           |
|                     | Turkey                             | 323,398    | 335,308           | 28,207    | 29,426    | 19,264    | 23,267    | 18,775    | 21,224    | 17,603           |
|                     | United Arab Emirates               | 1,475,831  | 2,082,204         | 167,792   | 163,428   | 173,149   | 188,041   | 163,397   | 168,114   | 157,622          |
|                     | Others                             | 491,917    | 579,780           | 58,746    | 47,994    | 53,152    | 38,553    | 38,167    | 54,508    | 43,725           |
| R.                  | Australia & New Zealand            | 357,423    | 326,541           | 23,915    | 27,181    | 30,655    | 25,791    | 29,773    | 28,168    | 28,151           |
|                     | Australia                          | 305,266    | 276,893           | 19,667    | 23,561    | 26,437    | 22,030    | 26,310    | 24,767    | 24,069           |
|                     | New Zealand                        | 47,863     | 45,493            | 3,807     | 3,281     | 3,650     | 3,629     | 3,237     | 3,170     | 3,515            |
|                     | Others                             | 4,295      | 4,155             | 441       | 339       | 568       | 131       | 226       | 231       | 568              |
| S.                  | Others                             | 85,755     | 39,490            | 2,013     | 4,132     | 7,146     | 9,518     | 4,514     | 4,724     | 9,163            |
| I.                  | Export Receipts through Banks      | 28,284,623 | 30,691,378        | 2,489,240 | 2,631,281 | 2,937,391 | 2,711,487 | 2,724,091 | 2,841,429 | 2,437,025        |
| II.                 | Freight on Export                  | 755,178    | 656,485           | 60,839    | 101,117   | 71,247    | 101,117   | 100,767   | 69,485    | 69,485           |
| III.                | Export Receipts Banks (fob) (I-II) | 27,529,445 | 30,034,893        | 2,428,401 | 2,530,165 | 2,866,144 | 2,610,370 | 2,623,324 | 2,771,944 | 2,367,540        |
| IV.                 | Other Exports                      | 346,483    | 932,180           | 102,638   | 79,905    | 155,864   | 135,049   | 436,645   | 220,052   | 225,412          |

Source: Statistics and Data Services Department, SBP

Note: Other exports include land borne exports, export of samples, change in outstanding export bills, refund and rebate, and goods procured on ports by carriers etc.

## 4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics-Customs Record

Thousand US Dollars

| Country / Territory         | FY23              | FY24              | 2023             | 2024             |                  |                  |                  |                  |                  |
|-----------------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                             |                   |                   | Dec              | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              |
| <b>Grand Total</b>          | <b>27,724,078</b> | <b>30,674,632</b> | <b>2,822,295</b> | <b>2,307,083</b> | <b>2,762,254</b> | <b>2,836,434</b> | <b>2,982,139</b> | <b>2,832,709</b> | <b>2,910,803</b> |
| <b>A. Latin America</b>     | <b>60,926</b>     | <b>78,217</b>     | <b>7,170</b>     | <b>1,104</b>     | <b>10,364</b>    | <b>8,879</b>     | <b>18,817</b>    | <b>15,576</b>    | <b>3,173</b>     |
| <b>B. Central America</b>   | <b>192,437</b>    | <b>180,146</b>    | <b>13,818</b>    | <b>16,039</b>    | <b>18,883</b>    | <b>15,538</b>    | <b>17,040</b>    | <b>11,949</b>    | <b>13,707</b>    |
| Mexico                      | 125,750           | 138,699           | 10,437           | 12,997           | 13,970           | 11,624           | 12,173           | 10,218           | 10,597           |
| Others                      | 66,687            | 41,446            | 3,380.56         | 3,042            | 4,913            | 3,914            | 4,867            | 1,731            | 3,110.16         |
| <b>C. South America</b>     | <b>302,284</b>    | <b>350,751</b>    | <b>28,075</b>    | <b>26,510</b>    | <b>35,133</b>    | <b>32,364</b>    | <b>34,984</b>    | <b>30,380</b>    | <b>32,517</b>    |
| Argentina                   | 44,716            | 39,067            | 2,892            | 4,540            | 6,380            | 3,037            | 5,863            | 4,146            | 4,205            |
| Brazil                      | 101,462           | 150,434           | 11,294           | 9,638            | 13,815           | 13,167           | 12,003           | 11,791           | 11,046           |
| Uruguay                     | 7,426             | 8,032             | 790              | 767              | 462              | 423              | 627              | 810              | 1,349            |
| Others                      | 148,680           | 153,218           | 13,099.41        | 11,565           | 14,476           | 15,737           | 16,491           | 13,632           | 15,916.97        |
| <b>D. North America</b>     | <b>5,561,041</b>  | <b>5,681,448</b>  | <b>468,313</b>   | <b>426,036</b>   | <b>615,508</b>   | <b>513,000</b>   | <b>559,905</b>   | <b>508,417</b>   | <b>483,216</b>   |
| Canada                      | 361,895           | 392,206           | 38,398           | 25,187           | 39,119           | 35,798           | 37,029           | 32,805           | 34,755           |
| USA                         | 5,198,971         | 5,289,018         | 429,902          | 400,814          | 576,370          | 477,198          | 522,866          | 475,591          | 448,436          |
| Others                      | 172               | 224               | 12.82            | 35               | 19               | 4                | 10               | 21               | 24.84            |
| <b>E. Eastern Europe</b>    | <b>628,155</b>    | <b>740,153</b>    | <b>71,143</b>    | <b>52,319</b>    | <b>59,116</b>    | <b>64,425</b>    | <b>71,507</b>    | <b>66,915</b>    | <b>62,693</b>    |
| Hungary                     | 16,369            | 29,351            | 1,911            | 3,018            | 3,732            | 3,684            | 4,301            | 3,222            | 2,980            |
| Romania                     | 71,602            | 76,083            | 5,599            | 7,160            | 6,028            | 8,379            | 10,973           | 7,732            | 6,336            |
| Russian Federation          | 73,225            | 82,945            | 10,868           | 4,037            | 2,857            | 4,782            | 7,223            | 6,647            | 5,363            |
| Ukraine                     | 816               | 3,760             | 1,010            | 200              | 437              | 206              | 827              | 632              | 1,099            |
| Others                      | 466,144           | 548,015           | 51,755.42        | 37,904           | 46,062           | 47,374           | 48,184           | 48,683           | 46,914.93        |
| <b>F. Northern Europe</b>   | <b>2,512,926</b>  | <b>2,655,410</b>  | <b>216,661</b>   | <b>211,296</b>   | <b>269,004</b>   | <b>274,058</b>   | <b>253,739</b>   | <b>236,353</b>   | <b>248,670</b>   |
| Denmark                     | 187,327           | 227,140           | 19,581           | 15,944           | 19,034           | 25,040           | 32,464           | 23,671           | 29,473           |
| Finland                     | 40,285            | 28,831            | 2,749            | 1,255            | 1,854            | 2,977            | 2,674            | 2,569            | 3,319            |
| Norway                      | 60,202            | 63,450            | 4,946            | 4,268            | 7,944            | 6,769            | 5,025            | 5,793            | 5,757            |
| Sweden                      | 151,810           | 149,659           | 13,882           | 12,773           | 16,284           | 14,292           | 14,193           | 14,913           | 12,601           |
| United Kingdom              | 1,928,343         | 2,017,869         | 162,062          | 162,816          | 208,047          | 209,505          | 185,986          | 175,116          | 184,236          |
| Others                      | 144,962           | 168,462           | 13,441.19        | 14,241           | 15,842           | 15,474           | 13,396           | 14,292           | 13,283.89        |
| <b>G. Southern Europe</b>   | <b>3,034,828</b>  | <b>2,976,026</b>  | <b>244,431</b>   | <b>250,881</b>   | <b>277,385</b>   | <b>272,292</b>   | <b>270,680</b>   | <b>223,184</b>   | <b>232,591</b>   |
| Greece                      | 131,133           | 133,628           | 18,198           | 9,499            | 12,627           | 13,137           | 13,067           | 10,110           | 11,753           |
| Italy                       | 1,155,266         | 1,122,509         | 95,219           | 95,766           | 97,622           | 105,813          | 82,853           | 81,750           | 71,316           |
| Spain                       | 1,406,868         | 1,408,403         | 109,353          | 125,775          | 140,010          | 132,097          | 143,079          | 107,483          | 122,816          |
| Others                      | 341,564           | 311,486           | 21,661.55        | 19,840           | 27,127           | 21,244           | 31,681           | 23,841           | 26,706.83        |
| <b>H. Western Europe</b>    | <b>4,379,409</b>  | <b>4,191,175</b>  | <b>347,394</b>   | <b>314,518</b>   | <b>412,425</b>   | <b>440,928</b>   | <b>412,337</b>   | <b>365,929</b>   | <b>393,637</b>   |
| Belgium                     | 718,425           | 647,125           | 50,699           | 44,905           | 67,362           | 75,783           | 68,244           | 51,328           | 50,113           |
| France                      | 495,312           | 470,677           | 42,248           | 27,354           | 48,429           | 52,777           | 46,016           | 42,886           | 42,218           |
| Germany                     | 1,567,067         | 1,562,823         | 132,403          | 125,780          | 151,468          | 163,120          | 150,136          | 134,972          | 147,370          |
| Netherlands                 | 1,570,853         | 1,485,628         | 120,161          | 114,339          | 141,128          | 145,978          | 144,710          | 133,412          | 151,147          |
| Switzerland                 | 14,506            | 12,684            | 1,054            | 1,200            | 1,269            | 1,195            | 1,065            | 1,398            | 1,294            |
| Others                      | 13,248            | 12,238            | 828.81           | 941              | 2,768            | 2,075            | 2,168            | 1,933            | 1,494.89         |
| <b>I. Eastern Africa</b>    | <b>784,409</b>    | <b>1,114,207</b>  | <b>145,999</b>   | <b>49,685</b>    | <b>90,174</b>    | <b>98,023</b>    | <b>131,006</b>   | <b>84,951</b>    | <b>80,971</b>    |
| Kenya                       | 309,026           | 383,741           | 37,617           | 14,213           | 26,792           | 37,963           | 46,264           | 44,504           | 14,055           |
| Mauritius                   | 22,562            | 19,040            | 1,909            | 2,299            | 1,706            | 2,144            | 2,691            | 1,189            | 759              |
| United Republic of Tanzania | 159,554           | 180,579           | 29,317           | 7,841            | 9,571            | 6,988            | 10,926           | 6,565            | 12,871           |
| Others                      | 293,267           | 530,848           | 77,156.74        | 25,332           | 52,105           | 50,928           | 71,125           | 32,693           | 53,287           |

## 4.18 Exports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics-Customs Record

Thousand US Dollars

| Country / Territory                   | FY23             | FY24             | 2023           | 2024           |                |                |                |                |                |
|---------------------------------------|------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                                       |                  |                  | Dec            | Jul            | Aug            | Sep            | Oct            | Nov            | Dec            |
| <b>J. Middle Africa</b>               | <b>64,811</b>    | <b>170,899</b>   | <b>20,128</b>  | <b>6,400</b>   | <b>6,670</b>   | <b>4,916</b>   | <b>10,535</b>  | <b>19,180</b>  | <b>6,154</b>   |
| <b>K. Northern Africa</b>             | <b>178,201</b>   | <b>200,319</b>   | <b>18,450</b>  | <b>14,034</b>  | <b>16,131</b>  | <b>18,340</b>  | <b>16,161</b>  | <b>14,959</b>  | <b>15,769</b>  |
| Egypt                                 | 91,635           | 107,753          | 7,717          | 8,885          | 9,204          | 11,036         | 7,850          | 8,128          | 9,104          |
| Morocco                               | 27,626           | 27,729           | 3,171          | 1,018          | 1,661          | 2,528          | 3,341          | 2,244          | 2,172          |
| Others                                | 58,939           | 64,838           | 7,562.87       | 4,132          | 5,266          | 4,776          | 4,969          | 3,633          | 4,493.03       |
| <b>L. Southern Africa</b>             | <b>219,319</b>   | <b>194,617</b>   | <b>20,055</b>  | <b>15,195</b>  | <b>17,614</b>  | <b>17,663</b>  | <b>21,267</b>  | <b>13,489</b>  | <b>17,218</b>  |
| South Africa                          | 214,725          | 190,010          | 19,737         | 15,026         | 17,157         | 17,088         | 20,810         | 13,164         | 16,700         |
| Others                                | 4,593            | 4,607            | 318.24         | 169            | 457            | 575            | 457            | 325            | 517.86         |
| <b>M. Western Africa</b>              | <b>242,413</b>   | <b>611,709</b>   | <b>77,530</b>  | <b>29,899</b>  | <b>47,314</b>  | <b>30,995</b>  | <b>69,234</b>  | <b>67,493</b>  | <b>105,763</b> |
| <b>N. Eastern Asia</b>                | <b>2,719,835</b> | <b>3,035,151</b> | <b>278,329</b> | <b>189,336</b> | <b>191,239</b> | <b>288,164</b> | <b>309,178</b> | <b>333,192</b> | <b>264,917</b> |
| China                                 | 2,200,362        | 2,562,313        | 238,597        | 154,331        | 154,685        | 249,984        | 266,806        | 298,377        | 226,571        |
| Hong Kong                             | 55,483           | 39,092           | 4,207          | 2,386          | 2,689          | 2,576          | 2,531          | 2,606          | 2,983          |
| Japan                                 | 206,878          | 194,105          | 18,405         | 16,827         | 16,107         | 20,007         | 18,010         | 15,122         | 16,286         |
| Republic of Korea                     | 187,939          | 178,699          | 10,896         | 10,811         | 11,999         | 11,575         | 17,140         | 12,639         | 14,477         |
| Others                                | 69,172           | 60,942           | 6,224.85       | 4,982          | 5,758          | 4,022          | 4,690          | 4,448          | 4,599.90       |
| <b>O. South-Central Asia</b>          | <b>2,264,781</b> | <b>2,529,047</b> | <b>205,785</b> | <b>233,663</b> | <b>261,952</b> | <b>302,257</b> | <b>284,331</b> | <b>264,306</b> | <b>389,353</b> |
| Afghanistan                           | 977,580          | 1,142,794        | 86,653         | 103,461        | 105,575        | 150,121        | 135,751        | 155,451        | 220,410        |
| Bangladesh                            | 724,185          | 718,720          | 55,626         | 55,635         | 67,775         | 83,897         | 65,155         | 49,975         | 81,301         |
| India                                 | 1                | 17               | -              | -              | -              | -              | -              | -              | -              |
| Iran                                  | 93               | 17               | -              | -              | -              | -              | -              | -              | -              |
| Sri Lanka                             | 299,570          | 386,672          | 36,549         | 23,501         | 43,914         | 44,381         | 34,171         | 31,125         | 39,278         |
| Others                                | 263,349          | 280,827          | 26,958.05      | 51,067         | 44,689         | 23,858         | 49,254         | 27,755         | 48,364.04      |
| <b>P. South Eastern Asia</b>          | <b>1,225,179</b> | <b>2,234,705</b> | <b>312,253</b> | <b>178,586</b> | <b>87,981</b>  | <b>140,557</b> | <b>160,162</b> | <b>265,117</b> | <b>249,256</b> |
| Indonesia                             | 144,303          | 536,982          | 122,376        | 6,589          | 7,950          | 8,686          | 20,395         | 126,016        | 58,573         |
| Malaysia                              | 306,413          | 608,923          | 63,112         | 32,916         | 22,307         | 51,878         | 35,047         | 20,505         | 49,729         |
| Singapore                             | 97,956           | 188,027          | 7,477          | 57,825         | 4,270          | 17,071         | 16,558         | 5,662          | 28,141         |
| Thailand                              | 246,786          | 173,859          | 14,695         | 11,529         | 12,232         | 15,965         | 21,201         | 36,143         | 48,245         |
| Others                                | 429,719          | 726,914          | 104,593.45     | 69,727         | 41,222         | 119,940        | 141,416        | 79,381         | 64,568.29      |
| <b>Q. Western Asia</b>                | <b>3,003,328</b> | <b>3,403,170</b> | <b>315,431</b> | <b>264,697</b> | <b>321,039</b> | <b>285,893</b> | <b>313,764</b> | <b>277,994</b> | <b>280,928</b> |
| Bahrain                               | 62,013           | 64,615           | 5,746          | 4,326          | 5,325          | 3,305          | 4,252          | 3,628          | 4,459          |
| Jordan                                | 45,028           | 39,095           | 1,830          | 4,785          | 5,191          | 5,508          | 5,734          | 4,690          | 6,162          |
| Kuwait                                | 129,290          | 127,344          | 11,535         | 9,130          | 9,231          | 9,213          | 12,175         | 10,048         | 9,547          |
| Saudi Arabia                          | 558,480          | 698,620          | 60,033         | 51,034         | 64,042         | 61,457         | 66,656         | 58,671         | 67,717         |
| Turkey                                | 325,142          | 297,017          | 17,993         | 20,742         | 15,175         | 18,121         | 20,550         | 15,525         | 14,629         |
| United Arab Emirates                  | 1,399,071        | 1,583,205        | 160,617        | 131,437        | 161,944        | 138,174        | 152,542        | 144,286        | 134,617        |
| Others                                | 484,303          | 593,274          | 57,676.87      | 43,243         | 60,131         | 50,115         | 51,855         | 41,146         | 43,796.57      |
| <b>R. Australia &amp; New Zealand</b> | <b>345,682</b>   | <b>322,696</b>   | <b>30,576</b>  | <b>25,971</b>  | <b>23,984</b>  | <b>27,778</b>  | <b>26,937</b>  | <b>33,094</b>  | <b>29,991</b>  |
| Australia                             | 295,349          | 280,121          | 26,082         | 22,990         | 20,719         | 24,459         | 22,562         | 29,601         | 26,100         |
| New Zealand                           | 50,332           | 42,567           | 4,491          | 2,981          | 3,265          | 3,319          | 4,375          | 3,493          | 3,891          |
| Others                                | -                | 9                | 2.52           | -              | -              | -              | -              | -              | -              |
| <b>S. Others</b>                      | <b>4,116</b>     | <b>4,788</b>     | <b>755</b>     | <b>914</b>     | <b>337</b>     | <b>364</b>     | <b>554</b>     | <b>231</b>     | <b>280</b>     |

Source: Pakistan Bureau of Statistics

## 4.19 Imports Payment by Selected Countries/Territories

### (a) State Bank of Pakistan-Payments Record

Thousand US Dollars

| Country / Territory         | FY23              | FY24 <sup>R</sup> | 2024             | 2024             |                  |                  |                  | 2025             |                  |
|-----------------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                             |                   |                   | Feb              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb <sup>P</sup> |
| <b>Grand Total</b>          | <b>52,695,071</b> | <b>53,056,054</b> | <b>4,366,036</b> | <b>4,697,047</b> | <b>4,611,984</b> | <b>4,099,963</b> | <b>4,895,046</b> | <b>5,442,973</b> | <b>5,023,007</b> |
| <b>A. Latin America</b>     | <b>3,845</b>      | <b>42,297</b>     | <b>164</b>       | <b>119</b>       | <b>701</b>       | <b>219</b>       | <b>1,669</b>     | <b>776</b>       | <b>167</b>       |
| <b>B. Central America</b>   | <b>117,698</b>    | <b>63,655</b>     | <b>5,445</b>     | <b>6,626</b>     | <b>3,649</b>     | <b>5,136</b>     | <b>12,575</b>    | <b>5,939</b>     | <b>3,817</b>     |
| Mexico                      | 57,550            | 56,557            | 5,285            | 3,491            | 1,881            | 2,524            | 10,136           | 5,135            | 3,739            |
| Others                      | 60,148            | 7,099             | 160              | 3,135            | 1,769            | 2,612            | 2,439            | 804              | 77               |
| <b>C. South America</b>     | <b>970,938</b>    | <b>510,431</b>    | <b>28,324</b>    | <b>62,556</b>    | <b>84,563</b>    | <b>99,153</b>    | <b>112,470</b>   | <b>112,027</b>   | <b>164,430</b>   |
| Argentina                   | 174,150           | 95,197            | 6,487            | 20,643           | 38,659           | 29,805           | 42,244           | 31,989           | 31,484           |
| Brazil                      | 718,354           | 358,057           | 19,091           | 40,839           | 43,266           | 64,520           | 66,552           | 76,942           | 126,890          |
| Uruguay                     | 8,926             | 12,092            | 202              | 455              | 665              | 1,518            | 1,098            | 1,649            | 635              |
| Others                      | 69,507            | 45,086            | 2,544            | 618              | 1,974            | 3,310            | 2,575            | 1,447            | 5,420            |
| <b>D North America</b>      | <b>2,616,380</b>  | <b>2,038,313</b>  | <b>168,212</b>   | <b>206,247</b>   | <b>199,602</b>   | <b>178,540</b>   | <b>205,364</b>   | <b>208,358</b>   | <b>252,138</b>   |
| Canada                      | 398,972           | 162,481           | 12,179           | 18,152           | 19,126           | 22,425           | 20,194           | 20,048           | 19,369           |
| USA                         | 2,216,801         | 1,875,646         | 156,033          | 188,095          | 180,455          | 156,115          | 185,170          | 188,310          | 232,766          |
| Others                      | 607               | 185               | -                | -                | 21               | -                | -                | -                | 4                |
| <b>E. Eastern Europe</b>    | <b>1,102,436</b>  | <b>1,691,812</b>  | <b>352,352</b>   | <b>24,825</b>    | <b>39,573</b>    | <b>82,054</b>    | <b>86,222</b>    | <b>37,315</b>    | <b>24,394</b>    |
| Hungary                     | 11,268            | 17,792            | 1,064            | 658              | 1,504            | 779              | 1,367            | 2,784            | 2,871            |
| Romania                     | 151,307           | 219,957           | 76,959           | 640              | 1,343            | 859              | 1,332            | 1,449            | 1,017            |
| Russian Federation          | 740,186           | 1,020,170         | 201,098          | 11,683           | 10,759           | 6,333            | 6,916            | 7,165            | 3,743            |
| Ukraine                     | 49,935            | 261,841           | 64,731           | 3,378            | 13,175           | 62,197           | 68,856           | 15,606           | 992              |
| Others                      | 149,740           | 172,052           | 8,500            | 8,466            | 12,791           | 11,887           | 7,752            | 10,310           | 15,770           |
| <b>F. Northern Europe</b>   | <b>1,060,696</b>  | <b>1,237,029</b>  | <b>114,297</b>   | <b>81,958</b>    | <b>132,142</b>   | <b>80,174</b>    | <b>79,712</b>    | <b>77,690</b>    | <b>119,462</b>   |
| Denmark                     | 64,537            | 70,301            | 4,866            | 6,215            | 7,166            | 5,522            | 6,243            | 6,005            | 5,468            |
| Finland                     | 61,920            | 67,662            | 8,636            | 4,089            | 5,194            | 3,416            | 2,940            | 3,268            | 2,838            |
| Norway                      | 32,394            | 26,858            | 1,705            | 3,636            | 3,853            | 3,309            | 3,574            | 2,265            | 2,937            |
| Sweden                      | 194,862           | 214,566           | 47,972           | 14,124           | 18,183           | 12,890           | 12,970           | 13,831           | 12,806           |
| United Kingdom              | 638,761           | 781,996           | 46,002           | 48,082           | 88,845           | 48,351           | 48,992           | 48,591           | 88,217           |
| Others                      | 68,223            | 75,646            | 5,116            | 5,811            | 8,901            | 6,686            | 4,994            | 3,729            | 7,196            |
| <b>G. Southern Europe</b>   | <b>883,783</b>    | <b>816,360</b>    | <b>72,911</b>    | <b>91,748</b>    | <b>51,602</b>    | <b>83,301</b>    | <b>68,394</b>    | <b>91,827</b>    | <b>50,616</b>    |
| Greece                      | 106,153           | 40,395            | 2,544            | 2,441            | 2,931            | 2,548            | 12,195           | 7,004            | 3,934            |
| Italy                       | 527,209           | 503,058           | 26,743           | 76,361           | 31,285           | 63,245           | 32,387           | 64,740           | 31,907           |
| Spain                       | 201,007           | 234,410           | 42,045           | 11,385           | 14,261           | 14,007           | 17,220           | 18,178           | 13,210           |
| Others                      | 49,414            | 38,498            | 1,579            | 1,561            | 3,127            | 3,500            | 6,593            | 1,904            | 1,566            |
| <b>H. Western Europe</b>    | <b>3,073,436</b>  | <b>2,586,064</b>  | <b>278,042</b>   | <b>145,120</b>   | <b>177,119</b>   | <b>186,470</b>   | <b>178,944</b>   | <b>225,679</b>   | <b>200,351</b>   |
| Belgium                     | 392,680           | 315,452           | 65,420           | 12,757           | 18,913           | 15,711           | 16,613           | 17,544           | 18,015           |
| France                      | 395,101           | 268,156           | 19,772           | 20,430           | 25,770           | 19,238           | 16,898           | 37,131           | 17,558           |
| Germany                     | 906,271           | 930,502           | 69,877           | 61,252           | 69,189           | 55,894           | 67,928           | 88,823           | 64,666           |
| Netherlands                 | 745,434           | 551,247           | 88,299           | 14,684           | 23,388           | 27,773           | 35,057           | 42,233           | 61,633           |
| Switzerland                 | 539,995           | 436,550           | 27,966           | 30,951           | 31,723           | 59,578           | 33,019           | 28,824           | 27,117           |
| Others                      | 93,955            | 84,158            | 6,708            | 5,046            | 8,136            | 8,277            | 9,429            | 11,123           | 11,362           |
| <b>I. Eastern Africa</b>    | <b>788,698</b>    | <b>940,291</b>    | <b>59,501</b>    | <b>84,789</b>    | <b>88,849</b>    | <b>82,251</b>    | <b>78,718</b>    | <b>59,754</b>    | <b>53,238</b>    |
| Kenya                       | 442,649           | 614,139           | 37,254           | 44,920           | 47,395           | 38,381           | 45,468           | 42,412           | 36,412           |
| Mauritius                   | 4,982             | 4,513             | 230              | 302              | 578              | 21               | 1,903            | 1,018            | 2,486            |
| United Republic of Tanzania | 99,207            | 126,570           | 4,637            | 23,201           | 21,112           | 33,095           | 22,826           | 10,602           | 5,631            |
| Others                      | 241,860           | 195,070           | 17,380           | 16,366           | 19,764           | 10,754           | 8,521            | 5,722            | 8,710            |

## 4.19 Imports Payment by Selected Countries/Territories

(a) State Bank of Pakistan-Payments Record

Thousand US Dollars

| Country / Territory                            | FY23              | FY24 <sup>1</sup> | 2024             | 2024             |                  |                  |                  | 2025             |                  |
|------------------------------------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                                |                   |                   | Feb              | Sep              | Oct              | Nov              | Dec              | Jan              | Feb <sup>2</sup> |
| <b>J. Middle Africa</b>                        | <b>12,661</b>     | <b>21,932</b>     | <b>332</b>       | <b>1,054</b>     | <b>1,028</b>     | <b>544</b>       | <b>4,081</b>     | <b>28,376</b>    | <b>849</b>       |
| <b>K. Northern Africa</b>                      | <b>807,493</b>    | <b>827,019</b>    | <b>35,617</b>    | <b>68,058</b>    | <b>76,019</b>    | <b>36,489</b>    | <b>54,575</b>    | <b>69,169</b>    | <b>66,596</b>    |
| Egypt                                          | 115,537           | 202,504           | 7,984            | 18,791           | 15,230           | 8,689            | 4,099            | 6,921            | 7,795            |
| Morocco                                        | 664,847           | 603,941           | 16,828           | 47,924           | 49,656           | 27,458           | 49,742           | 61,276           | 48,788           |
| Others                                         | 27,109            | 20,574            | 10,804           | 1,343            | 11,132           | 341              | 734              | 972              | 10,014           |
| <b>L. Southern Africa</b>                      | <b>433,024</b>    | <b>476,119</b>    | <b>36,607</b>    | <b>31,226</b>    | <b>77,893</b>    | <b>40,586</b>    | <b>44,860</b>    | <b>17,017</b>    | <b>30,510</b>    |
| South Africa                                   | 427,164           | 471,066           | 36,355           | 31,090           | 77,618           | 39,908           | 44,542           | 14,421           | 30,510           |
| Others                                         | 5,860             | 5,053             | 252              | 136              | 275              | 678              | 318              | 2,596            | -                |
| <b>M. Western Africa</b>                       | <b>232,216</b>    | <b>626,540</b>    | <b>40,085</b>    | <b>36,832</b>    | <b>23,798</b>    | <b>37,117</b>    | <b>46,979</b>    | <b>41,124</b>    | <b>37,797</b>    |
| <b>N. Eastern Asia</b>                         | <b>11,742,280</b> | <b>16,093,908</b> | <b>1,316,117</b> | <b>1,492,553</b> | <b>1,424,899</b> | <b>1,388,309</b> | <b>1,470,233</b> | <b>1,609,131</b> | <b>1,500,267</b> |
| China                                          | 9,662,911         | 13,506,324        | 1,135,006        | 1,258,936        | 1,205,229        | 1,179,162        | 1,265,329        | 1,366,157        | 1,281,169        |
| Hong Kong                                      | 382,027           | 692,295           | 54,837           | 62,537           | 58,952           | 51,186           | 59,885           | 60,815           | 43,357           |
| Japan                                          | 889,110           | 1,009,328         | 53,400           | 92,450           | 82,720           | 81,577           | 76,539           | 94,620           | 104,452          |
| Republic of Korea                              | 807,708           | 880,860           | 72,875           | 78,629           | 77,998           | 76,384           | 68,480           | 87,502           | 71,289           |
| Others                                         | 524               | 5,100             | -                | 1                | -                | -                | -                | 37               | -                |
| <b>O. South-Central Asia</b>                   | <b>358,445</b>    | <b>382,421</b>    | <b>32,794</b>    | <b>46,682</b>    | <b>43,106</b>    | <b>69,478</b>    | <b>86,376</b>    | <b>54,451</b>    | <b>45,496</b>    |
| Afghanistan                                    | 15,277            | 11,960            | 310              | 3,494            | 794              | 1,354            | 1,466            | 5,208            | 3,008            |
| Bangladesh                                     | 77,182            | 56,555            | 4,917            | 7,842            | 8,510            | 5,545            | 9,085            | 9,222            | 7,340            |
| India                                          | 190,040           | 206,892           | 17,996           | 19,290           | 18,800           | 18,504           | 17,206           | 23,363           | 22,169           |
| Iran                                           | -                 | -                 | -                | -                | -                | -                | -                | -                | -                |
| Sri Lanka                                      | 47,974            | 58,302            | 4,709            | 4,814            | 6,022            | 5,235            | 3,904            | 4,906            | 5,371            |
| Others                                         | 27,972            | 48,711            | 4,862            | 11,241           | 8,980            | 38,840           | 54,715           | 11,752           | 7,609            |
| <b>P. South Eastern Asia</b>                   | <b>7,455,819</b>  | <b>6,860,909</b>  | <b>533,728</b>   | <b>562,870</b>   | <b>686,164</b>   | <b>534,217</b>   | <b>652,639</b>   | <b>744,968</b>   | <b>670,671</b>   |
| Indonesia                                      | 2,643,948         | 2,418,313         | 192,831          | 210,583          | 236,648          | 210,801          | 254,412          | 301,342          | 246,010          |
| Malaysia                                       | 1,021,894         | 948,387           | 103,915          | 81,063           | 138,156          | 93,323           | 77,229           | 88,905           | 108,194          |
| Singapore                                      | 2,762,945         | 2,443,395         | 147,153          | 175,754          | 213,882          | 133,395          | 218,495          | 237,242          | 204,170          |
| Thailand                                       | 711,917           | 719,109           | 63,511           | 56,013           | 51,750           | 64,094           | 68,317           | 84,164           | 77,355           |
| Others                                         | 315,115           | 331,705           | 26,319           | 39,456           | 45,727           | 32,605           | 34,187           | 33,314           | 34,943           |
| <b>Q. Western Asia</b>                         | <b>20,108,482</b> | <b>17,518,271</b> | <b>1,298,186</b> | <b>1,660,134</b> | <b>1,462,504</b> | <b>1,125,308</b> | <b>1,518,389</b> | <b>1,883,112</b> | <b>1,711,590</b> |
| Bahrain                                        | 379,665           | 217,324           | 20,348           | 10,772           | 52,596           | 3,314            | 5,857            | 17,710           | 57,176           |
| Jordan                                         | 15,111            | 10,032            | 728              | 899              | 2,182            | 914              | 843              | 1,182            | 1,700            |
| Kuwait                                         | 2,545,609         | 1,785,043         | 209,450          | 118,541          | 96,291           | 58,902           | 116,518          | 197,959          | 237,010          |
| Saudi Arabia                                   | 4,506,629         | 4,492,909         | 293,225          | 366,854          | 267,102          | 164,477          | 310,523          | 364,696          | 296,624          |
| Turkey                                         | 477,598           | 491,395           | 45,355           | 45,351           | 46,079           | 53,515           | 53,400           | 69,057           | 51,145           |
| United Arab Emirates                           | 7,398,589         | 6,329,122         | 437,496          | 749,533          | 642,053          | 576,172          | 593,259          | 691,277          | 707,298          |
| Others                                         | 4,785,280         | 4,192,446         | 291,584          | 368,184          | 356,202          | 268,014          | 437,989          | 541,230          | 360,637          |
| <b>R. Australia &amp; New Zealand</b>          | <b>728,292</b>    | <b>705,885</b>    | <b>53,116</b>    | <b>65,053</b>    | <b>62,547</b>    | <b>41,867</b>    | <b>72,328</b>    | <b>92,563</b>    | <b>114,704</b>   |
| Australia                                      | 700,933           | 683,219           | 52,425           | 62,274           | 61,239           | 40,068           | 69,484           | 91,193           | 111,803          |
| New Zealand                                    | 24,586            | 17,216            | 691              | 2,766            | 1,231            | 1,763            | 1,496            | 708              | 419              |
| Others                                         | 2,773             | 5,450             | -                | 12               | 77               | 36               | 1,348            | 662              | 2,482            |
| <b>S. Others</b>                               | <b>302,566</b>    | <b>262,120</b>    | <b>12,160</b>    | <b>9,499</b>     | <b>11,363</b>    | <b>16,535</b>    | <b>12,383</b>    | <b>14,852</b>    | <b>14,462</b>    |
| <b>I. Import Payments Through Banks</b>        | <b>52,799,190</b> | <b>53,701,377</b> | <b>4,437,991</b> | <b>4,677,949</b> | <b>4,647,122</b> | <b>4,087,747</b> | <b>4,786,911</b> | <b>5,374,130</b> | <b>5,061,556</b> |
| <b>II. Freight &amp; Insurance</b>             | <b>2,293,552</b>  | <b>2,250,953</b>  | <b>158,880</b>   | <b>173,552</b>   | <b>167,296</b>   | <b>151,655</b>   | <b>177,594</b>   | <b>199,380</b>   | <b>187,784</b>   |
| <b>III. Import Payments Banks (fob) (I-II)</b> | <b>50,505,639</b> | <b>51,450,424</b> | <b>4,279,111</b> | <b>4,504,397</b> | <b>4,479,826</b> | <b>3,936,091</b> | <b>4,609,316</b> | <b>5,174,750</b> | <b>4,873,773</b> |
| <b>IV. Other Imports</b>                       | <b>2,189,432</b>  | <b>1,605,630</b>  | <b>86,925</b>    | <b>192,650</b>   | <b>132,159</b>   | <b>163,872</b>   | <b>285,729</b>   | <b>268,223</b>   | <b>149,235</b>   |

Source: Statistics and Data Services Department, SBP

NOTES: 1: Other Imports include goods procured in ports by carriers, refund/rebate, imports under foreign economic assistance (grants and loans), trade credit and other miscellaneous items as per BPM6.

2: Import of oil/petroleum under financing from international financial institutions/foreign governments has been classified in the relevant country since Jul-22 which was previously classified in Other Imports.

## 4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics-Customs Record

Thousand US Dollars

| Country / Territory         | FY23              | FY24              | 2023             | 2024             |                  |                  |                  |                  |                  |
|-----------------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                             |                   |                   | Dec              | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              |
| <b>Grand Total</b>          | <b>55,198,452</b> | <b>54,779,084</b> | <b>4,634,818</b> | <b>4,216,019</b> | <b>4,509,019</b> | <b>4,655,831</b> | <b>4,567,645</b> | <b>4,499,712</b> | <b>5,357,931</b> |
|                             |                   |                   |                  |                  |                  |                  |                  |                  | -                |
| <b>A. Latin America</b>     | <b>11,452</b>     | <b>48,261</b>     | <b>1,477</b>     | <b>884</b>       | <b>1,032</b>     | <b>575</b>       | <b>690</b>       | <b>511</b>       | <b>911</b>       |
| <b>B. Central America</b>   | <b>92,373</b>     | <b>71,577</b>     | <b>4,880</b>     | <b>6,931</b>     | <b>6,774</b>     | <b>11,485</b>    | <b>14,323</b>    | <b>4,001</b>     | <b>5,063</b>     |
| Mexico                      | 76,623            | 57,474            | 4,096            | 4,950            | 4,956            | 9,819            | 4,797            | 3,295            | 3,838            |
| Others                      | 15,751            | 14,103            | 785              | 1,981            | 1,818            | 1,667            | 9,527            | 706              | 1,225            |
| <b>C. South America</b>     | <b>1,196,572</b>  | <b>478,702</b>    | <b>28,917</b>    | <b>31,391</b>    | <b>48,168</b>    | <b>38,361</b>    | <b>72,221</b>    | <b>66,068</b>    | <b>118,310</b>   |
| Argentina                   | 260,118           | 136,276           | 5,840            | 5,452            | 21,897           | 10,036           | 24,048           | 21,893           | 62,991           |
| Brazil                      | 839,668           | 274,066           | 14,671           | 24,036           | 22,602           | 24,095           | 34,930           | 36,698           | 50,290           |
| Uruguay                     | 15,247            | 7,396             | 221              | 8                | -                | 103              | 214              | 650              | 920              |
| Others                      | 81,542            | 60,964            | 8,185            | 1,895            | 3,669            | 4,127            | 13,029           | 6,827            | 4,110            |
| <b>D North America</b>      | <b>2,705,891</b>  | <b>1,583,179</b>  | <b>108,291</b>   | <b>120,980</b>   | <b>157,829</b>   | <b>155,002</b>   | <b>184,903</b>   | <b>159,116</b>   | <b>179,232</b>   |
| Canada                      | 515,087           | 152,517           | 10,265           | 18,445           | 21,142           | 16,978           | 23,406           | 16,239           | 24,259           |
| USA                         | 2,190,807         | 1,430,661         | 98,026           | 102,535          | 136,687          | 138,024          | 161,497          | 142,878          | 154,971          |
| Others                      | -                 | 0                 | -                | -                | -                | -                | -                | -                | 3                |
| <b>E. Eastern Europe</b>    | <b>1,488,588</b>  | <b>1,672,860</b>  | <b>129,446</b>   | <b>46,768</b>    | <b>35,908</b>    | <b>55,496</b>    | <b>65,160</b>    | <b>88,136</b>    | <b>151,164</b>   |
| Hungary                     | 35,080            | 41,284            | 2,012            | 2,511            | 4,347            | 4,127            | 8,183            | 1,799            | 3,768            |
| Romania                     | 235,750           | 254,830           | 37,828           | 1,715            | 1,807            | 1,449            | 2,991            | 1,304            | 1,765            |
| Russian Federation          | 822,357           | 879,807           | 56,197           | 27,532           | 13,511           | 28,008           | 24,657           | 21,631           | 28,083           |
| Ukraine                     | 113,177           | 265,257           | 19,583           | 3,399            | 2,504            | 1,850            | 11,183           | 51,594           | 100,562          |
| Others                      | 282,225           | 231,683           | 13,826           | 11,611           | 13,738           | 20,062           | 18,147           | 11,808           | 16,986           |
| <b>F. Northern Europe</b>   | <b>1,109,036</b>  | <b>999,230</b>    | <b>92,268</b>    | <b>85,431</b>    | <b>91,362</b>    | <b>81,622</b>    | <b>91,226</b>    | <b>84,147</b>    | <b>81,641</b>    |
| Denmark                     | 88,379            | 92,508            | 8,871            | 7,257            | 14,150           | 11,210           | 7,252            | 11,640           | 10,596           |
| Finland                     | 74,953            | 53,723            | 5,400            | 5,158            | 4,452            | 5,637            | 4,370            | 2,729            | 4,728            |
| Norway                      | 47,563            | 41,311            | 2,683            | 4,596            | 5,721            | 2,523            | 5,086            | 6,455            | 3,245            |
| Sweden                      | 208,898           | 130,264           | 14,587           | 13,303           | 15,457           | 9,671            | 9,452            | 12,686           | 13,805           |
| United Kingdom              | 559,388           | 579,057           | 51,284           | 44,765           | 44,833           | 43,893           | 54,794           | 42,837           | 40,736           |
| Others                      | 129,853           | 102,366           | 9,441            | 10,353           | 6,749            | 8,689            | 10,272           | 7,800            | 8,531            |
| <b>G. Southern Europe</b>   | <b>660,463</b>    | <b>516,973</b>    | <b>45,093</b>    | <b>44,598</b>    | <b>51,223</b>    | <b>38,510</b>    | <b>58,704</b>    | <b>42,673</b>    | <b>52,616</b>    |
| Greece                      | 65,166            | 16,131            | 1,362            | 2,659            | 1,232            | 714              | 1,277            | 2,470            | 771              |
| Italy                       | 367,063           | 326,320           | 27,710           | 26,390           | 31,659           | 27,739           | 33,509           | 22,893           | 30,819           |
| Spain                       | 182,044           | 137,012           | 13,742           | 13,526           | 16,856           | 8,350            | 16,150           | 12,170           | 14,737           |
| Others                      | 46,192            | 37,510            | 2,279            | 2,023            | 1,476            | 1,707            | 7,768            | 5,140            | 6,289            |
| <b>H. Western Europe</b>    | <b>2,695,743</b>  | <b>2,204,362</b>  | <b>306,840</b>   | <b>152,779</b>   | <b>171,713</b>   | <b>184,550</b>   | <b>164,842</b>   | <b>151,219</b>   | <b>197,468</b>   |
| Belgium                     | 322,903           | 273,651           | 78,885           | 19,223           | 16,132           | 22,845           | 22,379           | 28,032           | 22,510           |
| France                      | 397,576           | 247,957           | 25,752           | 20,719           | 26,625           | 45,266           | 28,432           | 19,642           | 48,173           |
| Germany                     | 766,393           | 753,726           | 60,631           | 55,737           | 67,595           | 62,989           | 54,684           | 48,111           | 65,817           |
| Netherlands                 | 487,523           | 448,840           | 95,225           | 16,608           | 13,938           | 23,764           | 23,141           | 21,021           | 25,335           |
| Switzerland                 | 171,534           | 144,698           | 13,659           | 14,531           | 21,458           | 9,972            | 12,329           | 17,039           | 12,478           |
| Others                      | 549,816           | 335,489           | 32,688           | 25,961           | 25,964           | 19,713           | 23,878           | 17,374           | 23,156           |
| <b>I. Eastern Africa</b>    | <b>970,764</b>    | <b>960,922</b>    | <b>77,885</b>    | <b>61,997</b>    | <b>107,819</b>   | <b>90,545</b>    | <b>86,670</b>    | <b>97,335</b>    | <b>78,046</b>    |
| Kenya                       | 469,016           | 576,789           | 53,714           | 33,872           | 52,857           | 48,257           | 48,435           | 47,940           | 50,117           |
| Mauritius                   | 522               | 954               | 44               | 27               | 43               | 133              | 102              | 99               | 75               |
| United Republic of Tanzania | 139,261           | 109,263           | 4,594            | 4,560            | 12,095           | 20,506           | 20,313           | 35,935           | 14,568           |
| Others                      | 361,965           | 273,917           | 19,533           | 23,538           | 42,824           | 21,649           | 17,821           | 13,361           | 13,286           |

## 4.19 Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics-Customs Record

Thousand US Dollars

| Country / Territory                   | FY23              | FY24              | 2023             | 2024             |                  |                  |                  |                  |                  |
|---------------------------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                       |                   |                   | Dec              | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              |
| <b>J. Middle Africa</b>               | <b>19,963</b>     | <b>63,811</b>     | <b>1,619</b>     | <b>888</b>       | <b>3,560</b>     | <b>664</b>       | <b>991</b>       | <b>1,107</b>     | <b>36,502</b>    |
| <b>K. Northern Africa</b>             | <b>995,958</b>    | <b>876,539</b>    | 118,600          | <b>31,067</b>    | <b>87,656</b>    | <b>43,666</b>    | <b>98,104</b>    | <b>38,964</b>    | 96,563           |
| Egypt                                 | 138,109           | 183,620           | 56,721           | 6,859            | 13,526           | 13,441           | 17,572           | 9,817            | 4,396            |
| Morocco                               | 754,982           | 664,941           | 60,488           | 23,928           | 73,422           | 29,683           | 69,655           | 29,051           | 91,663           |
| Others                                | 102,869           | 27,977            | 1,391            | 280              | 708              | 543              | 10,876           | 96               | 504              |
| <b>L. Southern Africa</b>             | <b>651,147</b>    | <b>408,016</b>    | <b>36,951</b>    | <b>35,949</b>    | <b>40,995</b>    | <b>53,553</b>    | <b>43,309</b>    | <b>55,195</b>    | <b>34,865</b>    |
| South Africa                          | 640,979           | 403,927           | 36,371           | 35,144           | 40,685           | 52,836           | 42,301           | 54,480           | 34,252           |
| Others                                | 10,167            | 4,089             | 580              | 805              | 310              | 717              | 1,008            | 715              | 614              |
| <b>M. Western Africa</b>              | <b>404,614</b>    | <b>880,554</b>    | <b>99,090</b>    | <b>85,235</b>    | <b>74,295</b>    | <b>28,343</b>    | <b>55,895</b>    | <b>44,441</b>    | <b>41,003</b>    |
| <b>N. Eastern Asia</b>                | <b>14,211,158</b> | <b>17,268,358</b> | <b>1,414,941</b> | <b>1,341,109</b> | <b>1,329,978</b> | <b>1,555,661</b> | <b>1,596,268</b> | <b>1,358,576</b> | <b>1,704,747</b> |
| China                                 | 11,899,909        | 14,824,495        | 1,184,321        | 1,192,948        | 1,112,230        | 1,369,417        | 1,385,277        | 1,166,711        | 1,497,675        |
| Hong Kong                             | 28,932            | 49,613            | 1,694            | 2,292            | 2,980            | 3,095            | 3,279            | 4,681            | 7,077            |
| Japan                                 | 1,067,031         | 1,154,525         | 113,406          | 81,308           | 132,028          | 100,910          | 117,770          | 94,633           | 106,785          |
| Republic of Korea                     | 800,150           | 939,636           | 86,690           | 47,325           | 62,963           | 65,065           | 71,508           | 74,655           | 69,572           |
| Others                                | 415,133           | 300,089           | 28,831           | 17,235           | 19,777           | 17,175           | 18,435           | 17,896           | 23,639           |
| <b>O. South-Central Asia</b>          | <b>2,254,380</b>  | <b>2,015,255</b>  | <b>153,648</b>   | <b>169,268</b>   | <b>187,012</b>   | <b>203,805</b>   | <b>256,850</b>   | <b>274,718</b>   | <b>223,952</b>   |
| Afghanistan                           | 894,921           | 564,081           | 38,537           | 37,720           | 47,423           | 66,817           | 110,885          | 114,156          | 72,128           |
| Bangladesh                            | 78,808            | 42,098            | 2,232            | 2,569            | 1,886            | 4,169            | 8,365            | 3,592            | 7,284            |
| India                                 | 278,705           | 276,743           | 17,600           | 22,366           | 22,804           | 28,142           | 35,451           | 19,920           | 23,379           |
| Iran                                  | 880,706           | 1,042,370         | 89,411           | 99,977           | 109,280          | 99,800           | 95,158           | 129,870          | 113,575          |
| Sri Lanka                             | 68,261            | 54,738            | 3,475            | 4,988            | 4,325            | 4,125            | 5,351            | 4,465            | 4,333            |
| Others                                | 52,980            | 35,225            | 2,392            | 1,648            | 1,294            | 751              | 1,640            | 2,716            | 3,254            |
| <b>P. South Eastern Asia</b>          | <b>7,548,263</b>  | <b>6,755,543</b>  | <b>561,991</b>   | <b>621,687</b>   | <b>499,294</b>   | <b>539,333</b>   | <b>621,970</b>   | <b>538,942</b>   | <b>638,367</b>   |
| Indonesia                             | 4,317,691         | 3,344,679         | 258,629          | 265,353          | 279,572          | 266,082          | 303,408          | 267,334          | 326,337          |
| Malaysia                              | 895,659           | 899,125           | 63,570           | 71,426           | 69,268           | 74,269           | 85,262           | 91,627           | 79,048           |
| Singapore                             | 965,792           | 1,284,868         | 139,675          | 152,979          | 45,334           | 70,199           | 121,726          | 89,116           | 87,481           |
| Thailand                              | 1,009,229         | 823,033           | 67,420           | 81,918           | 64,223           | 83,293           | 60,152           | 54,265           | 91,430           |
| Others                                | 359,896           | 403,838           | 32,697           | 50,012           | 40,896           | 45,490           | 51,422           | 36,400           | 54,071           |
| <b>Q. Western Asia</b>                | <b>17,371,561</b> | <b>17,061,308</b> | <b>1,393,218</b> | <b>1,329,273</b> | <b>1,573,052</b> | <b>1,514,684</b> | <b>1,103,910</b> | <b>1,431,493</b> | <b>1,626,010</b> |
| Bahrain                               | 254,897           | 85,684            | 13,321           | 8,307            | 1,995            | 5,494            | 17,152           | 18,807           | 39,016           |
| Jordan                                | 16,596            | 13,852            | 1,534            | 398              | 1,425            | 564              | 1,810            | 1,349            | 783              |
| Kuwait                                | 2,207,442         | 2,114,196         | 185,970          | 127,069          | 76,226           | 99,982           | 66,306           | 203,389          | 176,368          |
| Saudi Arabia                          | 4,249,132         | 4,780,528         | 407,630          | 388,310          | 417,159          | 372,417          | 168,564          | 395,605          | 383,316          |
| Turkey                                | 347,832           | 242,799           | 24,274           | 17,064           | 19,564           | 13,581           | 23,826           | 29,775           | 25,394           |
| United Arab Emirates                  | 5,733,344         | 5,031,140         | 411,938          | 422,442          | 539,664          | 599,507          | 474,966          | 358,813          | 550,186          |
| Others                                | 4,562,318         | 4,793,109         | 348,552          | 365,683          | 517,018          | 1,521            | 1,265            | 423,756          | 450,949          |
| <b>R. Australia &amp; New Zealand</b> | <b>810,375</b>    | <b>859,940</b>    | <b>53,284</b>    | <b>49,756</b>    | <b>41,336</b>    | <b>59,853</b>    | <b>51,604</b>    | <b>63,069</b>    | <b>91,466</b>    |
| Australia                             | 780,829           | 840,300           | 52,874           | 49,064           | 39,638           | 57,458           | 50,804           | 62,214           | 90,180           |
| New Zealand                           | 29,049            | 19,365            | 405              | 678              | 1,698            | 2,378            | 785              | 855              | 1,284            |
| Others                                | 500               | 276               | 6                | 14               | 0                | 0                | 0                | 0                | 2                |
| <b>S. Others</b>                      | <b>141</b>        | <b>53,695</b>     | <b>6,380</b>     | <b>28</b>        | <b>11</b>        | <b>0</b>         | <b>0</b>         | <b>-</b>         | <b>4</b>         |

Source: Pakistan Bureau of Statistics

**4.20 INDEX NUMBERS OF UNIT VALUES OF EXPORTS BY GROUPS ( 2017-18=100 )**

| Year /Quarter | All Groups | Live Animals, Animal Prod. | Vegetable Products | Animal/ Veg. Fats, Oil & Waxes etc | Prep. Of Food Stuff, Bev., Tobacco Etc | Mineral Products | Product of Chem. & Allied Industries | Plastic & Articles Thereof etc. | Raw Hides & Skins, Leather, Fur & Art | Wood & Art Of Wood, Charcoal, Cork | Pulp of Wood of Fibre Cellulose Mat | Textile & Textile Articles | Footwear, Walking Stick & Umbre | Artic. Of Stone, Glass, Cement, Cera. | Pearls, Pre/Semi Precious Stones | Base Metal & Article of Base Metal | Mach. & Mech./Elec. Appl. Equip | Vehicle, Aircraft, Vessel of TPT. Equ. | Opt. Photographic Med. Surg. Instruments | Arms & Ammunition & Parts | Misc-Manufactured Article | Art Work, Collector Prices & Antique |
|---------------|------------|----------------------------|--------------------|------------------------------------|----------------------------------------|------------------|--------------------------------------|---------------------------------|---------------------------------------|------------------------------------|-------------------------------------|----------------------------|---------------------------------|---------------------------------------|----------------------------------|------------------------------------|---------------------------------|----------------------------------------|------------------------------------------|---------------------------|---------------------------|--------------------------------------|
| 2019-20       | 130.91     | 140.72                     | 138.97             | 119.47                             | 141.01                                 | 128.21           | 116.33                               | 120.05                          | 135.23                                | 121.21                             | 130.90                              | 125.91                     | 150.63                          | 127.39                                | 174.53                           | 157.65                             | 180.76                          | 167.08                                 | 135.39                                   | 146.24                    | 132.29                    | 78.08                                |
| 2020-21       | 170.80     | 136.45                     | 148.92             | 160.89                             | 160.48                                 | 125.89           | 106.49                               | 125.75                          | 149.84                                | 145.07                             | 124.10                              | 181.86                     | 138.02                          | 230.80                                | 255.22                           | 185.97                             | 236.87                          | 231.42                                 | 284.44                                   | 269.92                    | 146.55                    | -                                    |
| 2021-22       | 221.50     | 165.75                     | 215.63             | 257.20                             | 187.92                                 | 188.60           | 127.38                               | 199.27                          | 150.32                                | 237.37                             | 131.91                              | 237.56                     | 152.58                          | 212.41                                | 283.29                           | 274.68                             | 294.63                          | 318.53                                 | 229.13                                   | 311.87                    | 166.99                    | 35.00                                |
| 2022-23       | 268.69     | 232.48                     | 243.96             | 352.14                             | 283.27                                 | 280.53           | 155.24                               | 244.69                          | 210.14                                | 207.01                             | 209.91                              | 283.32                     | 204.32                          | 242.13                                | 308.92                           | 351.92                             | 300.92                          | 326.88                                 | 206.37                                   | 352.56                    | 228.05                    | -                                    |
| 2023-24       | 339.37     | 269.31                     | 313.33             | 295.70                             | 377.41                                 | 295.01           | 206.87                               | 244.94                          | 282.67                                | 259.03                             | 246.74                              | 364.62                     | 228.32                          | 316.87                                | 338.07                           | 381.52                             | 336.85                          | 342.01                                 | 187.46                                   | 344.61                    | 298.60                    | -                                    |
| 2019-20       |            |                            |                    |                                    |                                        |                  |                                      |                                 |                                       |                                    |                                     |                            |                                 |                                       |                                  |                                    |                                 |                                        |                                          |                           |                           |                                      |
| Jul-Sep       | 127.75     | 143.65                     | 138.86             | 108.89                             | 144.60                                 | 134.07           | 119.47                               | 125.71                          | 135.43                                | 98.61                              | 138.66                              | 119.08                     | 163.00                          | 117.59                                | 186.16                           | 157.15                             | 153.75                          | 143.89                                 | 142.76                                   | 145.33                    | 138.04                    | 74.70                                |
| Oct-Dec       | 134.15     | 142.62                     | 146.07             | 111.29                             | 145.19                                 | 137.44           | 116.28                               | 120.09                          | 136.35                                | 123.93                             | 133.99                              | 128.44                     | 173.71                          | 117.41                                | 168.36                           | 165.40                             | 155.93                          | 171.84                                 | 138.49                                   | 146.04                    | 116.42                    | 110.11                               |
| Jan-Mar       | 133.35     | 140.46                     | 137.11             | 114.05                             | 138.90                                 | 130.05           | 111.46                               | 116.71                          | 136.05                                | 132.76                             | 126.85                              | 131.37                     | 136.97                          | 140.60                                | 179.33                           | 150.72                             | 247.05                          | 163.07                                 | 106.50                                   | 133.95                    | 134.69                    | 127.52                               |
| Apr-Jun       | 128.38     | 136.14                     | 133.84             | 143.63                             | 135.35                                 | 111.29           | 118.11                               | 117.69                          | 133.08                                | 129.55                             | 124.11                              | 124.75                     | 128.83                          | 133.96                                | 164.28                           | 157.33                             | 166.31                          | 189.51                                 | 153.82                                   | 159.62                    | 140.01                    | -                                    |
| 2020-21       |            |                            |                    |                                    |                                        |                  |                                      |                                 |                                       |                                    |                                     |                            |                                 |                                       |                                  |                                    |                                 |                                        |                                          |                           |                           |                                      |
| Jul-Sep       | 154.20     | 148.89                     | 157.60             | 144.87                             | 162.62                                 | 113.75           | 122.48                               | 119.75                          | 159.85                                | 140.08                             | 134.78                              | 152.36                     | 156.60                          | 372.08                                | 235.73                           | 168.05                             | 198.15                          | 236.20                                 | 266.25                                   | 254.20                    | 142.49                    | -                                    |
| Oct-Dec       | 180.79     | 130.16                     | 150.41             | 150.71                             | 169.99                                 | 118.32           | 116.89                               | 118.45                          | 172.80                                | 152.94                             | 127.36                              | 196.57                     | 121.34                          | 174.81                                | 263.38                           | 190.27                             | 170.77                          | 221.74                                 | 315.61                                   | 307.04                    | 148.64                    | -                                    |
| Jan-Mar       | 175.69     | 130.27                     | 145.22             | 162.15                             | 156.28                                 | 128.60           | 94.34                                | 125.61                          | 135.48                                | 153.83                             | 119.42                              | 194.84                     | 125.35                          | 172.65                                | 231.95                           | 174.99                             | 178.65                          | 235.75                                 | 273.20                                   | 244.20                    | 147.25                    | -                                    |
| Apr-Jun       | 172.51     | 136.47                     | 142.46             | 185.82                             | 153.03                                 | 142.89           | 92.25                                | 139.17                          | 131.24                                | 133.43                             | 114.82                              | 183.68                     | 148.80                          | 203.68                                | 289.81                           | 210.58                             | 399.91                          | 231.97                                 | 282.69                                   | 274.27                    | 147.82                    | -                                    |
| 2021-22       |            |                            |                    |                                    |                                        |                  |                                      |                                 |                                       |                                    |                                     |                            |                                 |                                       |                                  |                                    |                                 |                                        |                                          |                           |                           |                                      |
| Jul-Sep       | 192.11     | 165.93                     | 182.53             | 211.65                             | 160.85                                 | 156.78           | 99.81                                | 164.48                          | 149.42                                | 148.06                             | 123.62                              | 204.73                     | 153.70                          | 220.21                                | 251.94                           | 232.10                             | 236.70                          | 388.71                                 | 193.12                                   | 290.00                    | 166.92                    | -                                    |
| Oct-Dec       | 215.12     | 162.89                     | 231.62             | 238.67                             | 180.06                                 | 168.17           | 118.36                               | 173.39                          | 136.28                                | 221.25                             | 132.61                              | 226.78                     | 153.01                          | 183.56                                | 262.43                           | 262.52                             | 268.05                          | 317.62                                 | 280.74                                   | 234.40                    | 159.53                    | -                                    |
| Jan-Mar       | 221.03     | 156.15                     | 235.45             | 269.00                             | 191.29                                 | 192.19           | 145.95                               | 207.17                          | 149.88                                | 320.96                             | 122.78                              | 231.21                     | 146.92                          | 207.12                                | 292.05                           | 281.96                             | 328.12                          | 250.91                                 | 228.49                                   | 291.55                    | 160.00                    | -                                    |
| Apr-Jun       | 257.73     | 178.03                     | 212.91             | 309.48                             | 219.47                                 | 237.28           | 145.38                               | 252.03                          | 165.69                                | 259.20                             | 148.64                              | 287.52                     | 156.68                          | 238.76                                | 326.74                           | 322.13                             | 345.63                          | 316.89                                 | 214.17                                   | 431.52                    | 181.50                    | 140.01                               |
| 2022-23       |            |                            |                    |                                    |                                        |                  |                                      |                                 |                                       |                                    |                                     |                            |                                 |                                       |                                  |                                    |                                 |                                        |                                          |                           |                           |                                      |
| Jul-Sep       | 248.68     | 206.45                     | 207.61             | 354.19                             | 245.86                                 | 286.22           | 150.34                               | 258.48                          | 181.21                                | 231.27                             | 184.24                              | 264.90                     | 196.17                          | 243.74                                | 293.39                           | 353.85                             | 340.07                          | 339.00                                 | 202.38                                   | 385.38                    | 189.82                    | 205.17                               |
| Oct-Dec       | 246.82     | 214.38                     | 215.54             | 377.12                             | 259.59                                 | 260.96           | 142.09                               | 267.04                          | 206.82                                | 222.09                             | 193.90                              | 258.87                     | 192.37                          | 225.24                                | 288.67                           | 342.48                             | 275.04                          | 337.80                                 | 208.00                                   | 366.81                    | 197.69                    | -                                    |
| Jan-Mar       | 277.76     | 235.44                     | 268.90             | 337.21                             | 293.31                                 | 279.13           | 152.61                               | 228.44                          | 209.77                                | 197.82                             | 230.45                              | 292.74                     | 196.47                          | 233.84                                | 297.57                           | 334.09                             | 298.80                          | 307.75                                 | 203.47                                   | 317.94                    | 236.62                    | -                                    |
| Apr-Jun       | 299.34     | 273.65                     | 283.77             | 340.04                             | 334.31                                 | 295.80           | 175.90                               | 224.78                          | 242.76                                | 176.87                             | 231.06                              | 311.95                     | 232.28                          | 265.71                                | 356.06                           | 377.26                             | 289.76                          | 322.98                                 | 211.61                                   | 340.12                    | 288.06                    | -                                    |
| 2023-24       |            |                            |                    |                                    |                                        |                  |                                      |                                 |                                       |                                    |                                     |                            |                                 |                                       |                                  |                                    |                                 |                                        |                                          |                           |                           |                                      |
| Jul-Sep       | 315.12     | 261.66                     | 291.07             | 317.15                             | 376.13                                 | 284.23           | 185.20                               | 221.54                          | 268.21                                | 216.28                             | 243.48                              | 331.95                     | 206.16                          | 316.17                                | 351.17                           | 384.48                             | 324.07                          | 353.99                                 | 173.27                                   | 355.09                    | 290.12                    | -                                    |
| Oct-Dec       | 358.10     | 284.31                     | 339.43             | 285.24                             | 387.04                                 | 294.39           | 209.74                               | 240.97                          | 286.19                                | 258.25                             | 252.55                              | 387.19                     | 220.77                          | 312.23                                | 347.37                           | 385.81                             | 335.30                          | 365.76                                 | 198.87                                   | 330.35                    | 308.27                    | -                                    |
| Jan-Mar       | 346.85     | 281.91                     | 323.99             | 287.68                             | 372.68                                 | 286.98           | 215.96                               | 261.63                          | 283.98                                | 272.77                             | 248.40                              | 373.73                     | 233.20                          | 316.67                                | 339.70                           | 382.06                             | 342.26                          | 327.80                                 | 191.59                                   | 358.42                    | 303.96                    | -                                    |
| Apr-Jun       | 337.41     | 249.37                     | 298.85             | 292.72                             | 373.79                                 | 314.45           | 216.59                               | 255.62                          | 292.29                                | 288.82                             | 242.53                              | 365.61                     | 253.17                          | 322.39                                | 314.02                           | 373.74                             | 345.77                          | 320.49                                 | 186.13                                   | 334.60                    | 292.05                    | -                                    |
| 2024-25       |            |                            |                    |                                    |                                        |                  |                                      |                                 |                                       |                                    |                                     |                            |                                 |                                       |                                  |                                    |                                 |                                        |                                          |                           |                           |                                      |
| Jul-Sep       | 344.58     | 261.05                     | 354.18             | 298.72                             | 387.45                                 | 325.70           | 230.55                               | 236.06                          | 288.54                                | 290.02                             | 262.33                              | 360.17                     | 264.21                          | 330.31                                | 328.23                           | 378.48                             | 353.96                          | 329.60                                 | 191.70                                   | 337.18                    | 290.78                    | -                                    |

Source: Pakistan Bureau of Statistics

# 4.21 INDEX NUMBERS OF UNIT VALUES OF IMPORTS BY GROUPS ( 2017=100 )

| Year /Quarter | All Groups | Live Animals, Animal Products | Vegetable Products | Animal/Vegetable Products | Prep. Of Food, Beverages, Tobacco Etc | Mineral Products | Product of Chem. & Allied Industries | Plastic & Articles Thereof etc. | Raw Hides & Skins, Leather, Fur & Art | Wood & Art Of Wood, Charcoal, Cork | Pulp of Wood of Fibr Cellu Mat | Textile & Textile Articles | Footware, Walking Stick & Umbr | Artic Of Stone, Glass, Cement, Cera. | Pearls Pre/Semi Precious Stones | Base Metal & Article of Base Metal | Mach. & Mech./Elec. Appl. Equip | Vehicle, Aircraft, Vessel of TPT. Equ. | Opt. Photographic Med. Surg. Instruments | Arms & Ammunition & Parts | Misc-Munufac. used Article | Art Work, Collecto r Prices & Antique |
|---------------|------------|-------------------------------|--------------------|---------------------------|---------------------------------------|------------------|--------------------------------------|---------------------------------|---------------------------------------|------------------------------------|--------------------------------|----------------------------|--------------------------------|--------------------------------------|---------------------------------|------------------------------------|---------------------------------|----------------------------------------|------------------------------------------|---------------------------|----------------------------|---------------------------------------|
| 2019-20       | 125.81     | 120.65                        | 115.55             | 113.34                    | 127.77                                | 114.06           | 126.94                               | 118.96                          | 114.60                                | 130.61                             | 134.03                         | 142.49                     | 134.57                         | 151.04                               | 127.81                          | 135.59                             | 139.31                          | 112.96                                 | 122.28                                   | 121.68                    | 157.09                     | 96.93                                 |
| 2020-21       | 163.52     | 142.77                        | 135.00             | 166.42                    | 147.77                                | 114.06           | 139.15                               | 130.51                          | 137.76                                | 213.21                             | 140.02                         | 155.88                     | 151.75                         | 159.84                               | 189.00                          | 168.31                             | 279.17                          | 125.29                                 | 124.74                                   | 198.16                    | 210.48                     | 112.61                                |
| 2021-22       | 241.09     | 155.94                        | 173.99             | 272.01                    | 168.11                                | 243.30           | 177.53                               | 171.45                          | 198.32                                | 332.63                             | 193.41                         | 209.65                     | 192.94                         | 244.69                               | 202.86                          | 225.42                             | 360.82                          | 180.66                                 | 126.56                                   | 289.73                    | 245.47                     | 116.10                                |
| 2022-23       | 237.99     | 197.23                        | 219.50             | 282.51                    | 219.61                                | 282.84           | 184.32                               | 173.00                          | 155.14                                | 251.99                             | 244.55                         | 220.56                     | 205.08                         | 257.72                               | 200.28                          | 227.89                             | 270.19                          | 157.45                                 | 138.12                                   | 258.73                    | 254.24                     | 140.27                                |
| 2023-24       | 272.50     | 256.50                        | 233.34             | 287.83                    | 294.41                                | 307.37           | 238.91                               | 210.30                          | 192.43                                | 286.35                             | 276.02                         | 273.90                     | 221.46                         | 267.99                               | 250.87                          | 276.26                             | 282.53                          | 242.77                                 | 213.85                                   | 274.27                    | 281.56                     | 214.48                                |
| 2019-20       |            |                               |                    |                           |                                       |                  |                                      |                                 |                                       |                                    |                                |                            |                                |                                      |                                 |                                    |                                 |                                        |                                          |                           |                            |                                       |
| Jul-Sep       | 122.53     | 124.43                        | 107.98             | 108.85                    | 124.33                                | 130.59           | 120.45                               | 121.22                          | 116.36                                | 122.57                             | 132.51                         | 134.19                     | 117.17                         | 143.94                               | 120.69                          | 130.37                             | 116.74                          | 105.19                                 | 125.22                                   | 103.61                    | 139.55                     | 71.27                                 |
| Oct-Dec       | 128.52     | 121.99                        | 113.80             | 111.74                    | 136.50                                | 121.60           | 126.96                               | 121.22                          | 112.33                                | 133.57                             | 136.43                         | 143.98                     | 139.74                         | 159.15                               | 126.74                          | 132.84                             | 141.98                          | 115.80                                 | 134.72                                   | 129.10                    | 153.16                     | 70.65                                 |
| Jan-Mar       | 127.36     | 118.33                        | 119.08             | 109.81                    | 125.81                                | 116.46           | 131.95                               | 116.19                          | 110.37                                | 130.84                             | 129.95                         | 140.32                     | 135.62                         | 165.45                               | 121.93                          | 137.11                             | 143.01                          | 113.98                                 | 107.51                                   | 145.75                    | 147.39                     | 126.84                                |
| Apr-Jun       | 124.84     | 117.87                        | 121.33             | 122.96                    | 124.42                                | 87.58            | 128.39                               | 117.22                          | 119.33                                | 135.47                             | 137.24                         | 151.49                     | 145.75                         | 135.62                               | 141.88                          | 142.07                             | 155.52                          | 116.85                                 | 121.68                                   | 108.24                    | 188.25                     | 118.95                                |
| 2020-21       |            |                               |                    |                           |                                       |                  |                                      |                                 |                                       |                                    |                                |                            |                                |                                      |                                 |                                    |                                 |                                        |                                          |                           |                            |                                       |
| Jul-Sep       | 137.58     | 138.93                        | 129.17             | 129.42                    | 142.66                                | 96.85            | 130.93                               | 116.21                          | 129.00                                | 146.52                             | 146.49                         | 151.11                     | 196.45                         | 157.25                               | 129.45                          | 156.14                             | 195.35                          | 121.37                                 | 128.12                                   | 164.54                    | 221.83                     | 100.20                                |
| Oct-Dec       | 155.36     | 151.98                        | 127.43             | 151.23                    | 150.65                                | 99.69            | 131.63                               | 124.70                          | 138.51                                | 191.15                             | 136.53                         | 150.48                     | 195.44                         | 158.99                               | 225.06                          | 157.24                             | 269.23                          | 139.30                                 | 132.54                                   | 131.84                    | 192.89                     | 134.86                                |
| Jan-Mar       | 172.76     | 142.98                        | 140.09             | 182.13                    | 157.00                                | 122.45           | 131.77                               | 133.01                          | 116.20                                | 231.34                             | 130.19                         | 157.65                     | 106.78                         | 171.99                               | 233.72                          | 175.81                             | 311.62                          | 116.78                                 | 130.61                                   | 229.13                    | 209.77                     | 105.92                                |
| Apr-Jun       | 188.36     | 137.21                        | 143.31             | 202.90                    | 140.79                                | 137.24           | 162.26                               | 148.13                          | 167.33                                | 283.81                             | 146.88                         | 164.27                     | 108.32                         | 151.15                               | 167.78                          | 184.06                             | 340.48                          | 123.68                                 | 107.69                                   | 267.11                    | 217.45                     | 109.47                                |
| 2021-22       |            |                               |                    |                           |                                       |                  |                                      |                                 |                                       |                                    |                                |                            |                                |                                      |                                 |                                    |                                 |                                        |                                          |                           |                            |                                       |
| Jul-Sep       | 218.28     | 136.37                        | 154.40             | 227.51                    | 155.48                                | 176.87           | 173.78                               | 153.62                          | 208.24                                | 330.35                             | 169.81                         | 178.02                     | 117.96                         | 174.86                               | 166.83                          | 209.58                             | 391.07                          | 148.12                                 | 132.08                                   | 302.50                    | 230.18                     | 96.91                                 |
| Oct-Dec       | 231.42     | 154.39                        | 168.63             | 258.91                    | 166.99                                | 192.36           | 176.74                               | 164.61                          | 210.60                                | 291.25                             | 183.59                         | 194.08                     | 195.24                         | 236.46                               | 202.90                          | 227.44                             | 387.55                          | 183.37                                 | 133.35                                   | 280.53                    | 245.18                     | 88.09                                 |
| Jan-Mar       | 223.89     | 170.15                        | 175.08             | 284.16                    | 163.84                                | 217.94           | 158.96                               | 169.82                          | 185.81                                | 345.10                             | 200.16                         | 216.72                     | 221.12                         | 279.66                               | 206.56                          | 217.30                             | 314.52                          | 173.38                                 | 129.23                                   | 314.88                    | 249.17                     | 114.59                                |
| Apr-Jun       | 290.79     | 162.83                        | 197.87             | 317.46                    | 186.12                                | 386.05           | 200.62                               | 197.74                          | 188.62                                | 363.82                             | 220.06                         | 249.77                     | 237.44                         | 287.78                               | 235.15                          | 247.37                             | 350.16                          | 217.76                                 | 111.57                                   | 261.02                    | 257.37                     | 164.82                                |
| 2022-23       |            |                               |                    |                           |                                       |                  |                                      |                                 |                                       |                                    |                                |                            |                                |                                      |                                 |                                    |                                 |                                        |                                          |                           |                            |                                       |
| Jul-Sep       | 256.64     | 177.43                        | 227.78             | 317.86                    | 193.72                                | 302.42           | 194.81                               | 202.39                          | 205.45                                | 287.96                             | 264.21                         | 235.11                     | 198.47                         | 288.62                               | 209.57                          | 236.96                             | 284.78                          | 201.45                                 | 126.70                                   | 291.36                    | 271.60                     | 136.46                                |
| Oct-Dec       | 234.60     | 175.74                        | 214.68             | 293.30                    | 199.69                                | 281.17           | 181.02                               | 157.18                          | 158.71                                | 278.79                             | 251.81                         | 220.15                     | 183.00                         | 246.10                               | 207.20                          | 224.82                             | 264.39                          | 149.87                                 | 134.15                                   | 293.17                    | 261.71                     | 138.51                                |
| Jan-Mar       | 229.93     | 200.90                        | 223.75             | 268.09                    | 235.27                                | 275.98           | 175.49                               | 163.59                          | 124.58                                | 223.65                             | 235.08                         | 212.08                     | 193.46                         | 232.54                               | 180.35                          | 225.05                             | 259.72                          | 141.49                                 | 146.33                                   | 212.91                    | 266.62                     | 138.73                                |
| Apr-Jun       | 230.78     | 234.84                        | 211.78             | 250.78                    | 249.74                                | 271.80           | 185.97                               | 168.85                          | 131.82                                | 217.55                             | 227.08                         | 214.88                     | 245.37                         | 263.63                               | 203.98                          | 224.72                             | 271.85                          | 136.98                                 | 145.30                                   | 237.49                    | 217.02                     | 147.37                                |
| 2023-24       |            |                               |                    |                           |                                       |                  |                                      |                                 |                                       |                                    |                                |                            |                                |                                      |                                 |                                    |                                 |                                        |                                          |                           |                            |                                       |
| Jul-Sep       | 249.69     | 248.89                        | 197.08             | 281.11                    | 298.75                                | 280.12           | 200.40                               | 212.91                          | 181.43                                | 293.13                             | 289.15                         | 244.58                     | 232.68                         | 269.93                               | 253.76                          | 252.90                             | 265.22                          | 220.32                                 | 181.42                                   | 287.37                    | 278.85                     | 217.47                                |
| Oct-Dec       | 278.90     | 258.60                        | 241.48             | 287.58                    | 279.12                                | 317.73           | 249.13                               | 222.10                          | 199.47                                | 284.53                             | 262.51                         | 266.12                     | 248.72                         | 272.45                               | 246.64                          | 273.22                             | 295.76                          | 244.04                                 | 226.57                                   | 292.51                    | 285.37                     | 223.69                                |
| Jan-Mar       | 272.61     | 250.77                        | 232.43             | 284.13                    | 297.71                                | 304.36           | 243.26                               | 198.23                          | 189.44                                | 275.54                             | 285.72                         | 289.47                     | 205.42                         | 265.62                               | 248.93                          | 282.23                             | 279.60                          | 243.06                                 | 215.72                                   | 255.04                    | 278.23                     | 213.61                                |
| Apr-Jun       | 288.81     | 267.73                        | 262.35             | 298.50                    | 302.06                                | 327.26           | 262.86                               | 207.96                          | 199.38                                | 292.20                             | 266.71                         | 295.43                     | 199.02                         | 263.98                               | 254.15                          | 296.68                             | 289.55                          | 263.64                                 | 231.70                                   | 262.18                    | 283.78                     | 203.16                                |
| 2024-25       |            |                               |                    |                           |                                       |                  |                                      |                                 |                                       |                                    |                                |                            |                                |                                      |                                 |                                    |                                 |                                        |                                          |                           |                            |                                       |
| Jul-Sep       | 264.57     | 260.25                        | 247.70             | 291.95                    | 296.73                                | 285.56           | 238.98                               | 191.85                          | 154.98                                | 284.75                             | 265.85                         | 284.84                     | 161.15                         | 280.02                               | 250.58                          | 284.07                             | 278.33                          | 204.38                                 | 249.98                                   | 285.71                    | 273.80                     | 189.40                                |

Source: Pakistan Bureau of Statistics

#### 4.22 INDEX NUMBERS OF QUANTUM OF EXPORTS BY GROUPS ( 2017-18=100 )

| Year /Quarter | All Groups | Live Animal s, Animal Products | Vegetable Products | Animal /Ve g.Fats, Oil & Waxes etc | Prep. Of Food Stuff, Bev. Tobacco Etc | Mineral Products | Product of Chem. & Allied Industries | Plastic & Articles Thereof etc. | Raw Hides & Skins, Leather, Fur & Art | Wood & Art Of Wood, Charcoal, Cork | Pulp of Wood of Fibr Cellu Mat | Textile & Textile Articles | Footwa re, Walkin g Stick & Umbr | Artic. Of Stone, Glass, Cemen t, Cera. | Pearls Pre/Se mi Precio us Stones | Base Metal & Article of Base Metal | Mach. & Mech./ Elec. Appl. Equip | Vehicle s, Aircraft, Vessel of TPT. Equ. | Opt. Photog raphic Med. Surg. Instru ments | Arms & Ammu nition & Parts | Misc- Munuf act. used Article | Art Work, Collect or Prices & Antiqu e |        |
|---------------|------------|--------------------------------|--------------------|------------------------------------|---------------------------------------|------------------|--------------------------------------|---------------------------------|---------------------------------------|------------------------------------|--------------------------------|----------------------------|----------------------------------|----------------------------------------|-----------------------------------|------------------------------------|----------------------------------|------------------------------------------|--------------------------------------------|----------------------------|-------------------------------|----------------------------------------|--------|
| 2019-20       |            | 106.12                         | 98.89              | 101.91                             | 110.42                                | 78.34            | 100.24                               | 149.57                          | 177.29                                | 82.66                              | 104.15                         | 46.86                      | 108.79                           | 114.68                                 | 142.87                            | 62.28                              | 116.19                           | 211.51                                   | 157.74                                     | 109.43                     | 70.99                         | 113.74                                 | 85.20  |
| 2020-21       |            | 111.70                         | 107.34             | 107.68                             | 131.04                                | 98.38            | 90.97                                | 222.36                          | 218.29                                | 95.94                              | 135.58                         | 62.35                      | 108.31                           | 140.10                                 | 144.90                            | 109.87                             | 172.89                           | 159.12                                   | 190.10                                     | 58.70                      | 39.75                         | 180.69                                 | 0.00   |
| 2021-22       |            | 119.07                         | 97.76              | 109.49                             | 137.61                                | 133.80           | 109.83                               | 225.89                          | 162.57                                | 120.44                             | 71.39                          | 125.67                     | 114.46                           | 158.11                                 | 182.98                            | 79.52                              | 180.55                           | 100.80                                   | 138.71                                     | 80.93                      | 23.48                         | 231.04                                 | 0.80   |
| 2022-23       |            | 125.6                          | 123.36             | 106                                | 99.67                                 | 111.09           | 95.87                                | 314.65                          | 146.66                                | 112.86                             | 123.99                         | 97.77                      | 118.63                           | 195.16                                 | 172.37                            | 148.38                             | 293.65                           | 163.21                                   | 189.98                                     | 131.1                      | 58.26                         | 277.47                                 | 0.00   |
| 2023-24       |            | 148.24                         | 131.14             | 169.61                             | 68.04                                 | 105.68           | 119.4                                | 328.53                          | 243.68                                | 98.47                              | 162.44                         | 106                        | 137.74                           | 182.79                                 | 217.75                            | 143.78                             | 215.01                           | 229.98                                   | 242.65                                     | 164.62                     | 63.88                         | 350.69                                 | 0.00   |
| 2019-20       |            |                                |                    |                                    |                                       |                  |                                      |                                 |                                       |                                    |                                |                            |                                  |                                        |                                   |                                    |                                  |                                          |                                            |                            |                               |                                        |        |
| Jul-Sep       |            | 110.40                         | 84.16              | 84.05                              | 107.80                                | 56.70            | 86.00                                | 137.43                          | 143.22                                | 94.04                              | 144.19                         | 39.43                      | 125.65                           | 123.66                                 | 133.77                            | 104.32                             | 113.17                           | 127.84                                   | 147.00                                     | 115.65                     | 92.52                         | 110.87                                 | 139.21 |
| Oct-Dec       |            | 112.44                         | 135.95             | 89.18                              | 168.23                                | 53.37            | 113.46                               | 149.00                          | 203.01                                | 93.94                              | 144.93                         | 36.53                      | 118.98                           | 101.69                                 | 205.31                            | 77.69                              | 144.03                           | 102.57                                   | 251.84                                     | 129.48                     | 53.54                         | 157.60                                 | 116.04 |
| Jan-Mar       |            | 118.59                         | 98.60              | 124.34                             | 98.79                                 | 102.34           | 94.96                                | 180.51                          | 174.17                                | 87.84                              | 86.14                          | 51.84                      | 115.12                           | 141.01                                 | 138.56                            | 61.11                              | 132.69                           | 535.49                                   | 134.84                                     | 138.64                     | 99.20                         | 118.01                                 | 85.56  |
| Apr-Jun       |            | 83.06                          | 76.83              | 110.07                             | 66.85                                 | 100.94           | 106.53                               | 131.32                          | 188.78                                | 54.82                              | 41.35                          | 59.63                      | 75.42                            | 92.35                                  | 93.85                             | 5.99                               | 74.88                            | 80.14                                    | 97.30                                      | 53.95                      | 38.69                         | 68.50                                  | 0.00   |
| 2020-21       |            |                                |                    |                                    |                                       |                  |                                      |                                 |                                       |                                    |                                |                            |                                  |                                        |                                   |                                    |                                  |                                          |                                            |                            |                               |                                        |        |
| Jul-Sep       |            | 101.76                         | 90.61              | 73.37                              | 148.52                                | 79.43            | 92.83                                | 180.42                          | 156.58                                | 83.76                              | 172.73                         | 54.68                      | 106.45                           | 126.73                                 | 138.38                            | 137.88                             | 142.50                           | 174.70                                   | 138.90                                     | 64.35                      | 21.59                         | 152.77                                 | 0.00   |
| Oct-Dec       |            | 118.29                         | 132.48             | 121.70                             | 142.28                                | 97.92            | 92.77                                | 206.17                          | 356.50                                | 81.69                              | 122.55                         | 65.90                      | 113.06                           | 159.06                                 | 137.07                            | 155.76                             | 190.18                           | 123.77                                   | 229.34                                     | 53.80                      | 42.26                         | 188.24                                 | 0.00   |
| Jan-Mar       |            | 115.94                         | 108.15             | 130.12                             | 102.98                                | 112.29           | 80.70                                | 267.12                          | 181.80                                | 104.32                             | 117.20                         | 60.05                      | 108.82                           | 150.31                                 | 159.15                            | 95.38                              | 196.17                           | 99.16                                    | 193.09                                     | 61.25                      | 25.47                         | 180.49                                 | 0.00   |
| Apr-Jun       |            | 110.82                         | 98.09              | 105.54                             | 130.38                                | 103.87           | 97.59                                | 235.72                          | 178.29                                | 113.98                             | 129.85                         | 68.76                      | 104.93                           | 124.30                                 | 145.01                            | 50.45                              | 162.70                           | 238.85                                   | 199.06                                     | 55.39                      | 69.68                         | 201.26                                 | 0.00   |
| 2021-22       |            |                                |                    |                                    |                                       |                  |                                      |                                 |                                       |                                    |                                |                            |                                  |                                        |                                   |                                    |                                  |                                          |                                            |                            |                               |                                        |        |
| Jul-Sep       |            | 101.76                         | 90.61              | 73.37                              | 148.52                                | 79.43            | 92.83                                | 180.42                          | 156.58                                | 83.76                              | 172.73                         | 54.68                      | 106.45                           | 126.73                                 | 138.38                            | 137.88                             | 142.50                           | 174.70                                   | 138.90                                     | 64.35                      | 21.59                         | 152.77                                 | 0.00   |
| Oct-Dec       |            | 118.29                         | 132.48             | 121.70                             | 142.28                                | 97.92            | 92.77                                | 206.17                          | 356.50                                | 81.69                              | 122.55                         | 65.90                      | 113.06                           | 159.06                                 | 137.07                            | 155.76                             | 190.18                           | 123.77                                   | 229.34                                     | 53.80                      | 42.26                         | 188.24                                 | 0.00   |
| Jan-Mar       |            | 115.94                         | 108.15             | 130.12                             | 102.98                                | 112.29           | 80.70                                | 267.12                          | 181.80                                | 104.32                             | 117.20                         | 60.05                      | 108.82                           | 150.31                                 | 159.15                            | 95.38                              | 196.17                           | 99.16                                    | 193.09                                     | 61.25                      | 25.47                         | 180.49                                 | 0.00   |
| Apr-Jun       |            | 110.82                         | 98.09              | 105.54                             | 130.38                                | 103.87           | 97.59                                | 235.72                          | 178.29                                | 113.98                             | 129.85                         | 68.76                      | 104.93                           | 124.30                                 | 145.01                            | 50.45                              | 162.70                           | 238.85                                   | 199.06                                     | 55.39                      | 69.68                         | 201.26                                 | 0.00   |
| 2022-23       |            |                                |                    |                                    |                                       |                  |                                      |                                 |                                       |                                    |                                |                            |                                  |                                        |                                   |                                    |                                  |                                          |                                            |                            |                               |                                        |        |
| Jul-Sep       |            | 116.48                         | 100.69             | 93.07                              | 156.90                                | 126.99           | 64.66                                | 243.69                          | 126.27                                | 129.17                             | 88.81                          | 137.71                     | 115.76                           | 205.17                                 | 133.20                            | 170.55                             | 105.18                           | 206.45                                   | 110.55                                     | 117.45                     | 48.46                         | 239.75                                 | 0.00   |
| Oct-Dec       |            | 128.26                         | 114.94             | 109.13                             | 130.87                                | 132.69           | 95.46                                | 320.66                          | 97.51                                 | 114.32                             | 179.77                         | 101.00                     | 113.41                           | 179.83                                 | 195.84                            | 173.40                             | 579.79                           | 100.19                                   | 171.43                                     | 118.68                     | 13.28                         | 297.02                                 | 0.00   |
| Jan-Mar       |            | 129.52                         | 132.09             | 122.94                             | 58.40                                 | 112.18           | 109.92                               | 365.74                          | 143.16                                | 101.28                             | 87.13                          | 71.74                      | 117.85                           | 219.41                                 | 176.20                            | 108.59                             | 302.73                           | 222.81                                   | 290.96                                     | 142.01                     | 64.27                         | 282.35                                 | 0.00   |
| Apr-Jun       |            | 129.02                         | 145.70             | 98.87                              | 52.52                                 | 72.49            | 113.45                               | 326.03                          | 219.69                                | 106.66                             | 140.25                         | 80.61                      | 135.26                           | 176.21                                 | 184.23                            | 148.99                             | 186.91                           | 123.38                                   | 186.96                                     | 146.27                     | 107.04                        | 290.74                                 | 0.00   |
| 2023-24       |            |                                |                    |                                    |                                       |                  |                                      |                                 |                                       |                                    |                                |                            |                                  |                                        |                                   |                                    |                                  |                                          |                                            |                            |                               |                                        |        |
| Jul-Sep       |            | 146.12                         | 102.74             | 147.66                             | 89.24                                 | 78.19            | 107.77                               | 336.60                          | 264.37                                | 121.01                             | 163.08                         | 81.63                      | 141.58                           | 202.97                                 | 202.25                            | 114.68                             | 236.63                           | 299.64                                   | 198.86                                     | 177.58                     | 65.30                         | 327.75                                 | 0.00   |
| Oct-Dec       |            | 151.24                         | 149.56             | 180.99                             | 68.11                                 | 122.55           | 130.09                               | 305.69                          | 248.18                                | 94.93                              | 179.45                         | 115.77                     | 137.92                           | 170.11                                 | 235.24                            | 224.09                             | 238.64                           | 164.60                                   | 209.92                                     | 156.28                     | 61.11                         | 334.88                                 | 0.00   |
| Jan-Mar       |            | 147.21                         | 142.06             | 190.66                             | 51.97                                 | 105.05           | 120.35                               | 309.95                          | 263.57                                | 87.75                              | 149.26                         | 114.43                     | 131.18                           | 200.96                                 | 232.22                            | 121.1                              | 184.01                           | 196.12                                   | 251.05                                     | 152.84                     | 80.96                         | 388.09                                 | 0.00   |
| Apr-Jun       |            | 148.39                         | 130.19             | 159.11                             | 62.85                                 | 116.92           | 119.38                               | 361.89                          | 198.61                                | 90.19                              | 157.97                         | 112.17                     | 140.29                           | 157.11                                 | 201.28                            | 115.25                             | 200.76                           | 259.55                                   | 250.78                                     | 171.77                     | 48.16                         | 352.04                                 | 0.00   |
| 2024-25       |            |                                |                    |                                    |                                       |                  |                                      |                                 |                                       |                                    |                                |                            |                                  |                                        |                                   |                                    |                                  |                                          |                                            |                            |                               |                                        |        |
| Jul-Sep       |            | 147.02                         | 118.67             | 144.91                             | 54.69                                 | 84.42            | 106.01                               | 304.37                          | 285.75                                | 98.47                              | 152.16                         | 130.03                     | 145.05                           | 171.98                                 | 183.12                            | 137.46                             | 208.21                           | 203.82                                   | 241.66                                     | 154.37                     | 156.89                        | 395.81                                 | 0.00   |

Source: Pakistan Bureau of Statistics

#### 4.23 INDEX NUMBERS OF QUANTUM OF IMPORTS BY GROUPS ( 2017-18=100 )

| Year /Quarter | All Groups | Live Animals & Animal Products | Vegetable Products | Animal/Vegetable Fats, Oil & Waxes etc | Prep. Of Food Stuff, Bev. Tobacco Etc | Mineral Products | Product of Chem. & Allied Industries | Plastic & Articles Thereof etc. | Raw Hides & Skins, Leather, Fur & Art | Wood & Art Of Wood, Charcoal, Cork | Pulp of Wood of Fibre Cellulose Mat | Textile & Textile Articles | Footwear, Walking Stick & Umbr | Artic. Of Stone, Glass, Cement, Cera. | Pearls Pre/semi Precious Stones | Base Metal & Article of Base Metal | Mach. & Mech./Elec. Appl. Equip | Vehicle, Aircraft, Vessel of T.P.T. Equ. | Opt. Photographic Med. Surg. Instruments | Arms & Ammunition & Parts | Misc-Munufactured Article | Art Work, Collectible Prices & Antique |
|---------------|------------|--------------------------------|--------------------|----------------------------------------|---------------------------------------|------------------|--------------------------------------|---------------------------------|---------------------------------------|------------------------------------|-------------------------------------|----------------------------|--------------------------------|---------------------------------------|---------------------------------|------------------------------------|---------------------------------|------------------------------------------|------------------------------------------|---------------------------|---------------------------|----------------------------------------|
| 2019-20       | 105.42     | 60.56                          | 117.52             | 109.84                                 | 106.33                                | 100.94           | 103.41                               | 93.71                           | 88.35                                 | 78.55                              | 87.75                               | 74.30                      | 59.46                          | 66.12                                 | 70.54                           | 87.33                              | 145.80                          | 59.26                                    | 210.35                                   | 216.78                    | 49.50                     | 168.43                                 |
| 2020-21       | 112.37     | 58.31                          | 126.05             | 111.77                                 | 158.11                                | 109.24           | 144.31                               | 125.79                          | 88.51                                 | 73.84                              | 92.90                               | 111.40                     | 72.88                          | 95.81                                 | 137.52                          | 82.84                              | 94.85                           | 84.68                                    | 430.48                                   | 580.97                    | 68.00                     | 158.19                                 |
| 2021-22       | 125.71     | 70.69                          | 105.76             | 101.28                                 | 176.84                                | 118.00           | 190.01                               | 127.09                          | 81.55                                 | 72.87                              | 96.38                               | 111.79                     | 51.01                          | 77.88                                 | 132.24                          | 90.14                              | 68.81                           | 244.25                                   | 396.59                                   | 1513.78                   | 124.44                    | 57.11                                  |
| 2022-23       | 103.25     | 50.56                          | 108.33             | 138.28                                 | 119.97                                | 99.38            | 171.36                               | 118.96                          | 99.75                                 | 58.77                              | 92.17                               | 122.50                     | 41.80                          | 68.22                                 | 114.58                          | 74.99                              | 70.29                           | 63.98                                    | 250.20                                   | 397.37                    | 97.84                     | 209.62                                 |
| 2023-24       | 129.07     | 48.96                          | 132.95             | 117.94                                 | 135.50                                | 106.01           | 189.31                               | 147.76                          | 100.04                                | 65.98                              | 85.31                               | 100.54                     | 76.37                          | 116.76                                | 86.55                           | 92.49                              | 150.72                          | 109.99                                   | 314.08                                   | 533.84                    | 118.31                    | 152.83                                 |
| 2019-20       |            |                                |                    |                                        |                                       |                  |                                      |                                 |                                       |                                    |                                     |                            |                                |                                       |                                 |                                    |                                 |                                          |                                          |                           |                           |                                        |
| Jul-Sep       | 104.87     | 47.90                          | 103.56             | 95.94                                  | 83.14                                 | 96.70            | 102.88                               | 90.21                           | 81.29                                 | 79.57                              | 92.86                               | 51.70                      | 96.48                          | 67.61                                 | 95.24                           | 88.96                              | 150.87                          | 113.18                                   | 100.13                                   | 136.83                    | 53.02                     | 32.98                                  |
| Oct-Dec       | 100.46     | 76.86                          | 128.19             | 113.04                                 | 99.85                                 | 111.57           | 118.71                               | 93.60                           | 101.00                                | 80.90                              | 81.08                               | 57.26                      | 67.67                          | 56.24                                 | 83.22                           | 88.18                              | 116.05                          | 31.23                                    | 162.56                                   | 3.76                      | 54.60                     | 158.80                                 |
| Jan-Mar       | 99.15      | 75.75                          | 103.57             | 126.21                                 | 110.47                                | 109.79           | 89.59                                | 103.56                          | 114.11                                | 93.21                              | 93.98                               | 114.73                     | 53.53                          | 52.79                                 | 47.69                           | 82.77                              | 97.64                           | 52.30                                    | 229.85                                   | 12.17                     | 48.80                     | 468.84                                 |
| Apr-Jun       | 117.18     | 41.74                          | 134.77             | 104.18                                 | 131.86                                | 85.63            | 102.47                               | 87.47                           | 56.99                                 | 60.52                              | 83.06                               | 73.50                      | 20.18                          | 87.85                                 | 56.03                           | 89.39                              | 218.64                          | 40.34                                    | 348.86                                   | 714.35                    | 41.57                     | 13.11                                  |
| 2020-21       |            |                                |                    |                                        |                                       |                  |                                      |                                 |                                       |                                    |                                     |                            |                                |                                       |                                 |                                    |                                 |                                          |                                          |                           |                           |                                        |
| Jul-Sep       | 104.09     | 43.71                          | 126.53             | 132.83                                 | 119.47                                | 108.23           | 116.01                               | 124.34                          | 63.72                                 | 63.15                              | 72.75                               | 87.22                      | 33.58                          | 72.42                                 | 92.36                           | 79.54                              | 95.91                           | 68.62                                    | 304.29                                   | 148.29                    | 48.34                     | 98.58                                  |
| Oct-Dec       | 112.29     | 58.57                          | 125.96             | 93.57                                  | 219.65                                | 109.30           | 140.31                               | 128.19                          | 89.68                                 | 79.80                              | 99.61                               | 119.63                     | 84.81                          | 103.11                                | 46.64                           | 84.85                              | 106.10                          | 74.22                                    | 300.38                                   | 840.72                    | 71.91                     | 118.20                                 |
| Jan-Mar       | 110.84     | 83.52                          | 122.81             | 113.67                                 | 136.04                                | 101.91           | 151.74                               | 128.75                          | 112.29                                | 76.51                              | 102.01                              | 127.78                     | 112.44                         | 96.14                                 | 63.90                           | 88.84                              | 96.11                           | 102.34                                   | 190.76                                   | 1000.78                   | 74.79                     | 148.29                                 |
| Apr-Jun       | 122.25     | 47.43                          | 128.90             | 107.00                                 | 125.30                                | 117.50           | 169.18                               | 121.88                          | 88.34                                 | 75.89                              | 97.23                               | 110.89                     | 57.49                          | 111.57                                | 347.19                          | 78.13                              | 81.29                           | 93.54                                    | 926.49                                   | 334.09                    | 76.96                     | 267.68                                 |
| 2021-22       |            |                                |                    |                                        |                                       |                  |                                      |                                 |                                       |                                    |                                     |                            |                                |                                       |                                 |                                    |                                 |                                          |                                          |                           |                           |                                        |
| Jul-Sep       | 125.91     | 70.06                          | 131.89             | 106.59                                 | 196.36                                | 111.38           | 152.99                               | 124.73                          | 64.15                                 | 59.95                              | 93.27                               | 118.66                     | 80.99                          | 105.72                                | 91.42                           | 89.28                              | 84.63                           | 139.82                                   | 974.77                                   | 817.75                    | 92.65                     | 14.24                                  |
| Oct-Dec       | 125.91     | 81.71                          | 110.49             | 110.25                                 | 201.17                                | 138.60           | 221.88                               | 133.96                          | 81.86                                 | 78.14                              | 95.23                               | 114.51                     | 50.71                          | 83.96                                 | 97.09                           | 98.23                              | 74.27                           | 112.12                                   | 215.24                                   | 1163.20                   | 237.77                    | 25.04                                  |
| Jan-Mar       | 106.15     | 78.25                          | 96.02              | 97.81                                  | 153.79                                | 98.89            | 205.29                               | 128.12                          | 96.99                                 | 94.32                              | 98.44                               | 94.65                      | 46.17                          | 67.82                                 | 249.31                          | 88.78                              | 60.72                           | 124.51                                   | 173.16                                   | 1098.18                   | 115.56                    | 177.98                                 |
| Apr-Jun       | 144.87     | 52.73                          | 84.63              | 90.46                                  | 156.06                                | 123.14           | 179.89                               | 121.53                          | 83.20                                 | 59.09                              | 98.56                               | 119.33                     | 26.16                          | 50.83                                 | 91.14                           | 84.25                              | 52.41                           | 600.53                                   | 223.21                                   | 2175.99                   | 51.79                     | 11.18                                  |
| 2022-23       |            |                                |                    |                                        |                                       |                  |                                      |                                 |                                       |                                    |                                     |                            |                                |                                       |                                 |                                    |                                 |                                          |                                          |                           |                           |                                        |
| Jul-Sep       | 101.93     | 39.64                          | 115.16             | 134.51                                 | 127.89                                | 99.35            | 172.17                               | 112.55                          | 56.06                                 | 43.09                              | 92.13                               | 105.79                     | 32.30                          | 58.63                                 | 155.66                          | 81.19                              | 49.83                           | 113.66                                   | 242.95                                   | 255.83                    | 68.74                     | 409.33                                 |
| Oct-Dec       | 98.90      | 76.62                          | 108.51             | 125.91                                 | 141.69                                | 91.36            | 172.25                               | 128.61                          | 108.93                                | 62.01                              | 98.60                               | 126.35                     | 52.62                          | 82.65                                 | 65.70                           | 71.82                              | 57.78                           | 51.53                                    | 257.26                                   | 47.98                     | 128.28                    | 368.09                                 |
| Jan-Mar       | 93.83      | 46.57                          | 119.40             | 146.28                                 | 111.82                                | 88.87            | 149.16                               | 108.57                          | 129.57                                | 83.53                              | 89.74                               | 132.86                     | 44.94                          | 57.86                                 | 129.28                          | 73.67                              | 52.25                           | 42.19                                    | 208.00                                   | 208.86                    | 115.29                    | 220.85                                 |
| Apr-Jun       | 118.33     | 39.41                          | 90.24              | 146.43                                 | 98.47                                 | 117.94           | 191.86                               | 126.09                          | 104.45                                | 46.46                              | 88.19                               | 125.01                     | 37.33                          | 41.72                                 | 107.68                          | 73.27                              | 121.29                          | 48.20                                    | 292.58                                   | 1076.78                   | 79.04                     | 20.24                                  |
| 2023-24       |            |                                |                    |                                        |                                       |                  |                                      |                                 |                                       |                                    |                                     |                            |                                |                                       |                                 |                                    |                                 |                                          |                                          |                           |                           |                                        |
| Jul-Sep       | 134.18     | 42.27                          | 152.66             | 137.37                                 | 135.55                                | 100.23           | 213.37                               | 154.43                          | 237.21                                | 66.40                              | 91.22                               | 119.17                     | 65.52                          | 124.44                                | 107.18                          | 103.16                             | 131.58                          | 109.42                                   | 479.46                                   | 203.57                    | 106.33                    | 337.41                                 |
| Oct-Dec       | 124.21     | 53.1                           | 124.69             | 107.17                                 | 136.35                                | 111.73           | 182.36                               | 137.95                          | 167.03                                | 80.67                              | 92.80                               | 98.01                      | 72.29                          | 119.45                                | 86.12                           | 88.42                              | 136.77                          | 101.59                                   | 268.8                                    | 613.14                    | 103.29                    | 128.83                                 |
| Jan-Mar       | 115.12     | 50.28                          | 148.64             | 116.62                                 | 127.03                                | 101.19           | 172.08                               | 151.38                          | 174.4                                 | 55.31                              | 86.07                               | 90.22                      | 86.44                          | 85.57                                 | 76.29                           | 92.94                              | 104.46                          | 92.77                                    | 244.98                                   | 568.11                    | 132.88                    | 24.85                                  |
| Apr-Jun       | 142.75     | 50.18                          | 105.79             | 110.6                                  | 143.08                                | 110.9            | 189.42                               | 147.29                          | 141.52                                | 61.56                              | 71.16                               | 94.74                      | 81.21                          | 137.59                                | 76.62                           | 85.43                              | 230.07                          | 136.19                                   | 263.06                                   | 747.33                    | 130.75                    | 120.24                                 |
| 2024-25       |            |                                |                    |                                        |                                       |                  |                                      |                                 |                                       |                                    |                                     |                            |                                |                                       |                                 |                                    |                                 |                                          |                                          |                           |                           |                                        |
| Jul-Sep       | 147.48     | 30.35                          | 99                 | 120.45                                 | 170.82                                | 108.64           | 184.70                               | 176.91                          | 266.91                                | 59.56                              | 85.54                               | 111.33                     | 140.14                         | 188.74                                | 76.62                           | 95.15                              | 244.06                          | 148.26                                   | 196.06                                   | 844.20                    | 103.94                    | 27.51                                  |

Source: Pakistan Bureau of Statistics

## 5.1 Pakistan's Debt and Liabilities-Summary

(End Period Stock)

|                                                                       | Jun-23          | Sep-23          | Dec-23          | Mar-24          | Jun-24 <sup>a</sup> | Sep-24 <sup>b</sup> | Dec-24 <sup>c</sup> |
|-----------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|---------------------|---------------------|---------------------|
| Billion Rupees                                                        |                 |                 |                 |                 |                     |                     |                     |
| I. Government Domestic Debt                                           | 38,809.8        | 39,697.9        | 42,594.8        | 43,436.6        | 47,160.2            | 47,536.4            | 49,883.3            |
| II. Government External Debt                                          | 22,030.9        | 22,593.5        | 22,600.6        | 21,941.7        | 21,753.6            | 22,034.2            | 21,764.1            |
| III. Debt from IMF                                                    | 2,040.2         | 2,258.1         | 2,141.6         | 2,151.2         | 2,332.1             | 2,568.0             | 2,365.8             |
| IV. External Liabilities <sup>1</sup>                                 | 3,101.9         | 3,389.2         | 3,365.8         | 3,284.8         | 3,265.6             | 3,344.7             | 3,261.9             |
| V. Private Sector External Debt                                       | 5,503.3         | 5,507.4         | 5,418.7         | 5,474.3         | 5,464.6             | 5,466.9             | 5,400.6             |
| VI. PSEs External Debt                                                | 2,147.9         | 2,268.9         | 2,211.8         | 2,172.6         | 2,068.1             | 2,041.9             | 2,034.2             |
| VII. PSEs Domestic Debt                                               | 1,687.2         | 1,698.1         | 1,710.0         | 1,694.7         | 2,105.0             | 2,089.2             | 2,068.2             |
| VIII. Commodity Operations <sup>2</sup>                               | 1,485.9         | 1,309.2         | 1,256.8         | 1,133.1         | 1,378.3             | 1,139.5             | 1,162.2             |
| IX. Intercompany External Debt from Direct Investor abroad            | 1,301.4         | 1,319.7         | 1,319.4         | 1,222.5         | 1,592.2             | 1,674.6             | 1,685.0             |
| <b>A. Gross Public Debt (sum I to III)</b>                            | <b>62,881.0</b> | <b>64,549.5</b> | <b>67,337.0</b> | <b>67,529.5</b> | <b>71,245.9</b>     | <b>72,138.5</b>     | <b>74,013.2</b>     |
| <b>B. Total Debt of the Government - FRDLA Definition<sup>3</sup></b> | <b>57,779.2</b> | <b>59,183.7</b> | <b>60,554.2</b> | <b>61,611.3</b> | <b>65,104.7</b>     | <b>64,100.4</b>     | <b>67,033.8</b>     |
| <b>C. Total External Debt &amp; Liabilities (sum II to VI+IX)</b>     | <b>36,125.7</b> | <b>37,336.9</b> | <b>37,057.9</b> | <b>36,247.2</b> | <b>36,476.3</b>     | <b>37,130.4</b>     | <b>36,511.6</b>     |
| <b>As percent of GDP</b>                                              |                 |                 |                 |                 |                     |                     |                     |
| Gross Public Debt                                                     | 74.9            |                 |                 |                 | 67.5                |                     |                     |
| Total Debt of the Government - FRDLA Definition                       | 68.8            |                 |                 |                 | 61.6                |                     |                     |
| Total External Debt & Liabilities                                     | 43.0            |                 |                 |                 | 34.5                |                     |                     |
| Government Domestic Debt                                              | 46.2            |                 |                 |                 | 44.7                |                     |                     |
| <b>Memorandum Items</b>                                               |                 |                 |                 |                 |                     |                     |                     |
|                                                                       | <b>FY23</b>     |                 |                 |                 | <b>FY24</b>         |                     |                     |
| GDP (current market price) <sup>4</sup>                               | 83,955.4        |                 |                 |                 | 105,615.6           |                     |                     |
| Government Deposits with the banking system <sup>5</sup>              | 5,101.8         | 5,365.8         | 6,782.8         | 5,918.2         | 6,141.3             | 8,038.1             | 6,979.4             |
| X. Consolidation adjustment <sup>6</sup>                              | 1,597.1         | 1,629.1         | 1,337.6         | 1,642.2         | 1,664.7             | 1,657.6             | 1,615.5             |
| Total Debt and Liabilities (sum I to IX less X)                       | 76,511.5        | 78,413.0        | 81,281.9        | 80,869.4        | 85,455.1            | 86,237.9            | 88,009.8            |
| Total Debt and Liabilities (As percent of GDP)                        | 91.1            |                 |                 |                 | 80.9                |                     |                     |
| US Dollar, last day average exchange rates                            | 286.3905        | 287.7782        | 281.9244        | 277.9447        | 278.3668            | 277.7488            | 278.5672            |

Source: Statistics and Data Services Department, SBP

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund.

<sup>4</sup> As per revised GDP (MP) at current prices (base 2015=100) released by PBS.

<sup>5</sup> Accumulated deposits of the Federal and Provincial Governments with the banking system

<sup>6</sup> Consolidation adjustment pertains to: SBP's on lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21, domestic borrowings in foreign currency and foreign borrowing against government securities.

Notes:-

a. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks.

b. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>.

c. As part of annual revision of IIP 2021, data from Dec 31, 2021 to Dec 31, 2022 has been revised.

d. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts.

Archive Link:

<https://www.sbp.org.pk/ecodata/Summary-Arch.xls>

## 5.2 Pakistan's Debt and Liabilities Profile

Billion Rupees

|                                                                   | FY23 <sup>3</sup> | Q2-FY24         | Q3-FY24         | Q4-FY24         | Q1-FY25         | Q2-FY25 <sup>2</sup> |
|-------------------------------------------------------------------|-------------------|-----------------|-----------------|-----------------|-----------------|----------------------|
| <b>Pakistan's Total Debt and Liabilities (I + II)<sup>5</sup></b> | <b>76,511.5</b>   | <b>81,194.0</b> | <b>80,862.0</b> | <b>84,906.9</b> | <b>85,836.4</b> | <b>88,009.8</b>      |
| <b>I. Pakistan's Total Debt (A+B+C)</b>                           | <b>73,520.7</b>   | <b>77,909.1</b> | <b>78,086.3</b> | <b>81,927.6</b> | <b>83,009.7</b> | <b>85,201.2</b>      |
| A. Government Domestic Debt                                       | 38,809.8          | 42,587.9        | 43,432.0        | 47,160.2        | 47,536.1        | 49,883.3             |
| B. PSEs Domestic Debt                                             | 1,687.2           | 1,710.0         | 1,694.7         | 1,705.6         | 1,751.3         | 2,068.2              |
| C. External Debt (a+b+c+d)                                        | 33,023.8          | 33,611.1        | 32,959.6        | 33,061.8        | 33,722.3        | 33,249.7             |
| a) Government External Debt                                       | 22,030.9          | 22,600.6        | 21,941.7        | 21,753.6        | 22,034.2        | 21,764.1             |
| b) Non-government External Debt                                   | 7,651.2           | 7,551.0         | 7,645.1         | 7,702.4         | 7,444.3         | 7,434.9              |
| c) Country's Debt from IMF                                        | 2,040.2           | 2,141.6         | 2,151.2         | 2,332.1         | 2,568.0         | 2,365.8              |
| d) Inter Company Ext. Debt from direct investor abroad            | 1,301.4           | 1,317.9         | 1,221.7         | 1,273.7         | 1,675.8         | 1,685.0              |
| <b>II. Total Liabilities (D+E)</b>                                | <b>4,587.8</b>    | <b>4,622.5</b>  | <b>4,417.9</b>  | <b>4,643.9</b>  | <b>4,484.2</b>  | <b>4,424.1</b>       |
| D. External Liabilities <sup>1</sup>                              | 3,101.9           | 3,365.8         | 3,284.8         | 3,265.6         | 3,344.7         | 3,261.9              |
| E. Domestic Liabilities <sup>2</sup>                              | 1,485.9           | 1,256.8         | 1,133.1         | 1,378.3         | 1,139.5         | 1,162.2              |

|                                                                                        | FY23 <sup>3</sup> | Jul-Dec FY24   | Jul-Mar FY24   | Jul-Jun FY24    | Jul-Sep FY25P  | Jul-Dec FY25 <sup>2</sup> |
|----------------------------------------------------------------------------------------|-------------------|----------------|----------------|-----------------|----------------|---------------------------|
| <b>Total Debt and Liabilities Servicing (III+IV+V)</b>                                 | <b>9,816.9</b>    | <b>5,701.6</b> | <b>7,775.8</b> | <b>11,903.5</b> | <b>2,119.6</b> | <b>6,826.5</b>            |
| <b>III. Principal Repayment of External Debt and Liabilities (e+f+g+h)<sup>3</sup></b> | <b>3,702.5</b>    | <b>1,228.5</b> | <b>1,807.8</b> | <b>3,130.6</b>  | <b>578.3</b>   | <b>1,368.8</b>            |
| (a) Government External debt and Liabilities                                           | 3,049.4           | 790.8          | 1,118.8        | 2,149.2         | 382.6          | 920.8                     |
| (b) Non-government External debt                                                       | 405.8             | 213.3          | 337.3          | 517.3           | 79.7           | 220.2                     |
| (c) Country's Debt from IMF                                                            | 247.3             | 224.4          | 351.7          | 464.0           | 116.0          | 227.8                     |
| (d) Monetary Authorities external Liabilities                                          | -                 | -              | -              | -               | -              | -                         |
| <b>IV. Interest Payment on debt (i+j+k)</b>                                            | <b>5,932.1</b>    | <b>4,390.0</b> | <b>5,798.0</b> | <b>8,544.6</b>  | <b>1,479.2</b> | <b>5,349.4</b>            |
| (i) Government Domestic Debt                                                           | 4,882.9           | 3,681.2        | 4,758.4        | 7,109.4         | 1,137.1        | 4,636.7                   |
| (j) PSE Debt                                                                           | -                 | -              | -              | -               | -              | -                         |
| (k) External Debt                                                                      | 1,049.2           | 708.8          | 1,039.6        | 1,435.2         | 342.1          | 712.7                     |
| Government External debt                                                               | 678.5             | 441.3          | 618.7          | 878.3           | 193.4          | 425.3                     |
| Non-government External debt                                                           | 267.2             | 179.4          | 288.9          | 380.9           | 97.0           | 191.1                     |
| Country's Debt from IMF                                                                | 103.5             | 88.1           | 131.9          | 176.0           | 51.7           | 96.3                      |
| <b>V. Interest Payment on Liabilities (l+m)</b>                                        | <b>182.3</b>      | <b>83.1</b>    | <b>169.9</b>   | <b>228.3</b>    | <b>62.1</b>    | <b>108.3</b>              |
| (l) External Liabilities                                                               | 55.1              | 14.8           | 70.4           | 94.0            | 31.7           | 47.1                      |
| (m) Domestic Liabilities                                                               | 127.2             | 68.3           | 99.5           | 134.3           | 30.4           | 61.2                      |

### Memorandum Item

|                                                                             |              |             |             |             |             |             |
|-----------------------------------------------------------------------------|--------------|-------------|-------------|-------------|-------------|-------------|
| <b>Servicing (Principal) Short Term</b>                                     | <b>310.7</b> | <b>55.5</b> | <b>57.5</b> | <b>61.9</b> | <b>32.5</b> | <b>32.5</b> |
| a) Government External Debt                                                 | 310.5        | 48.4        | 46.8        | 46.8        | 27.8        | 27.8        |
| b) PSEs Non-Guaranteed Debt                                                 | -            | -           | -           | -           | -           | -           |
| d) Private Non-Guaranteed Debt                                              | 0.2          | 7.1         | 10.7        | 15.1        | 4.6         | 4.6         |
| Consolidation adjustment (with reference to on-lending to GOP) <sup>5</sup> | 1,597.1      | 1,337.6     | 1,642.2     | 1,664.7     | 1,657.6     | 1,657.6     |
| US Dollar, last day Weighted Average Customer (WAC) Exchange Rates          | 286.3905     | 281.9244    | 277.9447    | 278.3668    | 277.7488    | 278.5672    |

Source: Statistics and Data Services Department, SBP

<sup>1</sup> External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Nonresident LCY deposits with central bank.

<sup>2</sup> Includes borrowings from banks by provincial governments and PSEs for commodity operations.

<sup>3</sup> As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short-term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>

<sup>5</sup> Consolidation adjustment pertains to: SBP's on lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21, domestic borrowings in foreign currency and foreign borrowing against government securities.

<sup>6</sup> As per revised GDP(MP) at current prices (base 2015=16) released by PBS.  
Notes:

1. Debt and liabilities show end-period outstanding stocks positions and debt servicing reflects principal and interest payments during the period.

2. For conversion into Pak Rupees from US Dollar, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

3. YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year-end period stocks and during the period servicing, respectively.

4. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

5. As part of annual revision of IP 2020, data from Dec 31, 2020 to Dec 31, 2021 has been revised.

### 5.3 Government Domestic Debt and Liabilities

(End period Stock)

| Billion Rupees                                                  |          |          |          |          |          |          |          |          |          |
|-----------------------------------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Debt Instruments                                                | May-24   | Jun-24   | Jul-24   | Aug-24   | Sep-24   | Oct-24   | Nov-24   | Dec-24   | Jan-25   |
| I. Permanent Debt (1+2+3+4)                                     | 33,351.3 | 33,656.2 | 33,880.2 | 34,104.9 | 33,028.7 | 33,762.4 | 35,644.7 | 37,863.9 | 38,554.4 |
| 1. Market Loans                                                 | 2.8      | 2.8      | 2.8      | 2.8      | 2.8      | 2.8      | 2.8      | 2.8      | 2.8      |
| Federal Government                                              | 2.8      | 2.8      | 2.8      | 2.8      | 2.8      | 2.8      | 2.8      | 2.8      | 2.8      |
| Provincial Governments                                          | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| 2. Federal Government Bonds                                     | 32,488.9 | 32,793.3 | 32,936.3 | 33,239.5 | 32,161.3 | 32,893.5 | 34,774.4 | 36,991.8 | 37,679.8 |
| GOP Ijara Sukuk                                                 | 4,784.7  | 4,766.2  | 4,765.7  | 4,782.2  | 4,968.3  | 5,062.8  | 5,394.6  | 5,709.3  | 5,830.5  |
| Bai-Muajjal of Sukuk                                            | -        | -        | 19.0     | 65.0     | 65.0     | 65.0     | 65.0     | 65.0     | 65.0     |
| Pakistan Investment Bonds (PIBs)                                | 27,702.9 | 28,025.8 | 28,150.3 | 28,391.1 | 27,126.7 | 27,764.4 | 29,313.5 | 31,216.2 | 31,775.0 |
| Others                                                          | 1.3      | 1.3      | 1.3      | 1.3      | 1.3      | 1.3      | 1.3      | 1.3      | 1.3      |
| 3. Prize Bonds <sup>1</sup>                                     | 384.7    | 385.1    | 386.1    | 387.6    | 389.6    | 391.1    | 392.6    | 394.3    | 396.8    |
| 4. SBP's on-lending to GOP against SDRs allocation <sup>7</sup> | 474.9    | 474.9    | 474.9    | 474.9    | 474.9    | 474.9    | 474.9    | 474.9    | 474.9    |
| II. Floating Debt                                               | 9,522.2  | 10,247.6 | 10,638.2 | 10,961.4 | 11,222.6 | 10,180.7 | 9,637.3  | 8,696.0  | 8,352.3  |
| Bai Muajjal <sup>2</sup>                                        | 0.0      | 0.0      | 0.0      | 0.0      | 0.0      | 0.0      | 0.0      | 0.0      | 0.0      |
| Market Treasury Bills                                           | 9,442.2  | 10,167.3 | 10,557.8 | 10,876.6 | 11,136.9 | 10,094.8 | 9,551.0  | 8,602.0  | 8,259.1  |
| MTBs for Replenishment of Cash <sup>3</sup>                     | 80.0     | 80.4     | 80.4     | 84.8     | 85.6     | 85.9     | 86.2     | 94.0     | 93.1     |
|                                                                 | -        | -        | -        | -        | -        | -        | -        | -        | -        |
| III. Unfunded Debt                                              | 2,790.8  | 2,798.7  | 2,815.7  | 2,818.9  | 2,827.7  | 2,839.2  | 2,850.5  | 2,868.7  | 2,896.0  |
| Saving Schemes (Net of Prize Bonds)                             | 2,706.7  | 2,707.8  | 2,725.2  | 2,729.6  | 2,741.3  | 2,753.7  | 2,766.7  | 2,785.8  | 2,814.4  |
| Postal Life Insurance                                           | 47.2     | 47.2     | 47.2     | 47.2     | 47.2     | 47.2     | 47.2     | 47.2     | 47.2     |
| GP Fund <sup>4</sup>                                            | 36.9     | 43.7     | 43.2     | 42.1     | 39.1     | 38.2     | 36.5     | 35.7     | 34.3     |
| IV. Foreign Currency Loans <sup>4</sup>                         | 373.5    | 373.6    | 374.1    | 373.8    | 372.7    | 372.7    | 373.2    | 373.8    | 374.4    |
| V. Naya Pakistan Certificates <sup>4</sup>                      | 86.8     | 84.1     | 88.1     | 80.0     | 84.7     | 75.6     | 78.8     | 81.0     | 65.9     |
| Government Domestic Debt (I+II+III+IV+V)                        | 46,124.6 | 47,160.2 | 47,716.2 | 48,339.0 | 47,536.4 | 47,230.6 | 48,584.5 | 49,883.3 | 50,242.9 |
| Government Domestic Liabilities <sup>5</sup>                    | 542.6    | 563.5    | 363.5    | 389.0    | 309.7    | 308.8    | 309.9    | 309.9    | 288.8    |
| Government Domestic Debt and Liabilities                        | 46,667.3 | 47,723.7 | 48,079.7 | 48,648.0 | 47,846.0 | 47,539.4 | 48,894.4 | 50,193.2 | 50,531.7 |

Notes:

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP RSC, NIBAF and PSFC T-bills holding of Rs 51,500 Billion

4. It includes FEDCs, FCBCs, DRCs and Special US Dollar Bonds held by the residents.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 amount also covered commercial banks holding.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

\*Source: Ministry of Finance (Budget Wing)

Source: Statistics and Data Services Department, SBP

## 5.4 Pakistan's External Debt and Liabilities-Outstanding

| Million US Dollars                                                                                     |                  |                  |                  |                  |                  |                  |                        |  |
|--------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------------|--|
| ITEM                                                                                                   | 30-Jun-22        | 30-Jun-23        | 31-Dec-23        | 30-Mar-24        | 30-Jun-24        | 30-Sep-24        | 31-Dec-24 <sup>6</sup> |  |
| <b>A. Public External debt (1+2+3)</b>                                                                 | <b>99,972.2</b>  | <b>94,801.3</b>  | <b>99,700.4</b>  | <b>98,506.5</b>  | <b>98,256.2</b>  | <b>100,619.4</b> | <b>96,330.9</b>        |  |
| <b>1. Government External debt</b>                                                                     | <b>81,941.0</b>  | <b>76,926.2</b>  | <b>80,165.5</b>  | <b>78,942.6</b>  | <b>78,147.4</b>  | <b>79,331.4</b>  | <b>78,128.6</b>        |  |
| <b>i) Long term (&gt;1 year)</b>                                                                       | <b>80,591.9</b>  | <b>76,765.9</b>  | <b>80,066.2</b>  | <b>78,624.4</b>  | <b>77,387.6</b>  | <b>78,454.1</b>  | <b>77,816.3</b>        |  |
| Paris club                                                                                             | 9,231.8          | 7,901.1          | 7,541.1          | 7,219.3          | 6,474.4          | 6,990.1          | 5,745.8                |  |
| Multilateral                                                                                           | 34,022.8         | 37,363.1         | 38,813.6         | 38,404.2         | 39,248.0         | 39,903.1         | 39,663.7               |  |
| Other bilateral                                                                                        | 18,053.3         | 17,572.3         | 19,644.1         | 18,901.7         | 18,552.4         | 18,228.0         | 17,908.9               |  |
| Euro/Sukuk global bonds                                                                                | 8,800.0          | 7,800.0          | 7,800.0          | 7,800.0          | 6,800.0          | 6,800.0          | 6,800.0                |  |
| Military debt                                                                                          | -                | -                | -                | -                | -                | -                | -                      |  |
| Commercial loans/credits                                                                               | 9,481.2          | 5,563.8          | 5,611.3          | 5,577.6          | 5,490.3          | 5,599.7          | 5,774.7                |  |
| Local Currency Securities (PIBs)                                                                       | 5.1              | 3.5              | 3.6              | 8.0              | 23.7             | 31.6             | 58.8                   |  |
| Saudi fund for development (SFD)                                                                       | -                | -                | -                | -                | -                | -                | -                      |  |
| NBP / BOC deposits / PIBC**                                                                            | 44.8             | 27.7             | 24.1             | 20.7             | 14.9             | 12.9             | 9.6                    |  |
| NPC**                                                                                                  | 953.0            | 534.3            | 628.3            | 693.0            | 783.9            | 888.8            | 1,054.8                |  |
| <b>ii) Short term (&lt;1 year)</b>                                                                     | <b>1,349.1</b>   | <b>160.3</b>     | <b>99.3</b>      | <b>318.2</b>     | <b>759.8</b>     | <b>877.3</b>     | <b>1,112.2</b>         |  |
| Multilateral*                                                                                          | 1,327.1          | 160.3            | 99.3             | 199.3            | 250.0            | 212.2            | 389.6                  |  |
| Local Currency Securities (TBills)                                                                     | 22.0             | 0.0              | -                | 118.9            | 509.8            | 665.1            | 722.6                  |  |
| Commercial loans/credits                                                                               | -                | -                | -                | -                | -                | -                | -                      |  |
| <b>2. From IMF</b>                                                                                     | <b>6,896.8</b>   | <b>7,124.0</b>   | <b>7,596.3</b>   | <b>7,739.7</b>   | <b>8,377.6</b>   | <b>9,245.7</b>   | <b>8,492.8</b>         |  |
| i) Federal government                                                                                  | 4,195.1          | 5,369.1          | 5,069.3          | 4,757.8          | 4,515.7          | 4,406.9          | 4,036.1                |  |
| ii) Central bank                                                                                       | 2,701.7          | 1,754.9          | 2,527.0          | 2,981.9          | 3,862.0          | 4,838.8          | 4,456.6                |  |
| <b>3. Foreign exchange liabilities</b>                                                                 | <b>11,134.3</b>  | <b>10,831.2</b>  | <b>11,838.6</b>  | <b>11,818.3</b>  | <b>11,731.2</b>  | <b>12,842.3</b>  | <b>11,709.5</b>        |  |
| i) Central bank deposits                                                                               | 2,700.0          | 2,700.0          | 3,700.0          | 3,700.0          | 3,700.0          | 3,700.0          | 3,700.0                |  |
| ii) Foreign currency bonds (NHA / NC)                                                                  | -                | -                | -                | -                | -                | -                | -                      |  |
| iii) Other liabilities (SWAP)                                                                          | 4,535.3          | 4,224.9          | 4,271.0          | 4,231.0          | 4,169.6          | 4,360.4          | 4,181.0                |  |
| iv) Allocation of SDR <sup>1</sup>                                                                     | 3,897.3          | 3,904.0          | 3,966.6          | 3,886.3          | 3,860.8          | 3,981.2          | 3,827.9                |  |
| v) Nonresident LCY deposits with central bank                                                          | 1.8              | 2.2              | 1.0              | 1.0              | 0.8              | 0.7              | 0.7                    |  |
| <b>B. Public sector enterprises (PSEs)</b>                                                             | <b>8,156.9</b>   | <b>7,500.0</b>   | <b>7,549.6</b>   | <b>7,485.4</b>   | <b>7,429.5</b>   | <b>7,351.5</b>   | <b>7,302.5</b>         |  |
| <b>a. Guaranteed debt</b>                                                                              | <b>7,083.3</b>   | <b>6,618.9</b>   | <b>7,014.9</b>   | <b>6,971.4</b>   | <b>6,922.6</b>   | <b>6,844.6</b>   | <b>6,795.5</b>         |  |
| Paris club                                                                                             | -                | -                | -                | -                | -                | -                | -                      |  |
| Multilateral                                                                                           | -                | -                | -                | -                | -                | -                | -                      |  |
| Other bilateral                                                                                        | 6,533.5          | 6,113.6          | 6,532.5          | 6,489.0          | 6,463.6          | 6,420.0          | 6,394.7                |  |
| Commercial loans                                                                                       | 549.8            | 505.3            | 482.4            | 482.4            | 459.0            | 424.5            | 400.8                  |  |
| Saudi metal bonds                                                                                      | -                | -                | -                | -                | -                | -                | -                      |  |
| <b>b. Non-guaranteed debt</b>                                                                          | <b>1,073.5</b>   | <b>881.1</b>     | <b>534.7</b>     | <b>514.0</b>     | <b>507.0</b>     | <b>507.0</b>     | <b>506.9</b>           |  |
| i) Long term (>1 year)                                                                                 | 183.1            | 76.4             | 34.7             | 14.0             | 7.0              | 7.0              | 6.9                    |  |
| ii) Short term (<1 year)                                                                               | 390.5            | 304.7            | -                | -                | -                | -                | -                      |  |
| iii) non-guaranteed bonds                                                                              | 500.0            | 500.0            | 500.0            | 500.0            | 500.0            | 500.0            | 500.0                  |  |
| <b>C. Banks</b>                                                                                        | <b>5,731.4</b>   | <b>6,469.5</b>   | <b>6,629.2</b>   | <b>6,702.6</b>   | <b>7,059.2</b>   | <b>7,077.4</b>   | <b>7,204.2</b>         |  |
| <b>a. Borrowing</b>                                                                                    | <b>2,639.3</b>   | <b>3,720.5</b>   | <b>3,653.4</b>   | <b>3,616.9</b>   | <b>3,889.1</b>   | <b>3,900.8</b>   | <b>3,894.0</b>         |  |
| i) Long term (>1 year)                                                                                 | -                | <b>1,300.0</b>   | <b>1,300.0</b>   | <b>1,300.0</b>   | <b>1,300.0</b>   | <b>1,300.0</b>   | <b>1,300.0</b>         |  |
| ii) Public sector                                                                                      | -                | -                | -                | -                | -                | -                | -                      |  |
| iii) Private sector                                                                                    | -                | 1,300.0          | 1,300.0          | 1,300.0          | 1,300.0          | 1,300.0          | 1,300.0                |  |
| ii) Short term (<1 year) <sup>2</sup>                                                                  | <b>2,639.3</b>   | <b>2,420.5</b>   | <b>2,353.4</b>   | <b>2,316.9</b>   | <b>2,589.1</b>   | <b>2,600.8</b>   | <b>2,594.0</b>         |  |
| i) Public sector                                                                                       | 74.6             | 63.9             | 90.6             | 85.3             | 81.6             | 106.2            | 63.7                   |  |
| ii) Private sector                                                                                     | 2,564.7          | 2,356.6          | 2,262.8          | 2,231.7          | 2,507.4          | 2,494.6          | 2,530.3                |  |
| <b>b. Nonresident deposits (LCY &amp; FCY)</b>                                                         | <b>3,092.1</b>   | <b>2,593.8</b>   | <b>2,736.0</b>   | <b>2,838.8</b>   | <b>3,073.3</b>   | <b>3,074.3</b>   | <b>3,209.9</b>         |  |
| i) Public sector                                                                                       | 93.7             | 95.7             | 101.2            | 104.3            | 106.4            | 116.0            | 119.5                  |  |
| ii) Private sector                                                                                     | 2,998.4          | 2,498.1          | 2,634.8          | 2,734.5          | 2,966.9          | 2,958.4          | 3,090.4                |  |
| <b>c. Other Liabilities**</b>                                                                          | <b>-</b>         | <b>155.1</b>     | <b>239.8</b>     | <b>246.9</b>     | <b>96.9</b>      | <b>102.3</b>     | <b>100.3</b>           |  |
| <b>D. Private Sector</b>                                                                               | <b>12,361.0</b>  | <b>12,746.6</b>  | <b>12,404.6</b>  | <b>12,894.8</b>  | <b>12,571.8</b>  | <b>12,605.6</b>  | <b>12,183.0</b>        |  |
| <b>a. Guaranteed debt</b>                                                                              | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>               |  |
| <b>b. Non-guaranteed debt</b>                                                                          | <b>12,361.0</b>  | <b>12,746.6</b>  | <b>12,404.6</b>  | <b>12,894.8</b>  | <b>12,571.8</b>  | <b>12,605.6</b>  | <b>12,183.0</b>        |  |
| <b>i. Loans</b>                                                                                        | <b>10,623.8</b>  | <b>9,831.0</b>   | <b>9,619.0</b>   | <b>10,574.2</b>  | <b>10,384.1</b>  | <b>10,252.2</b>  | <b>9,832.9</b>         |  |
| i) Long term (>1 year)                                                                                 | 10,280.1         | 9,639.6          | 9,449.8          | 10,400.8         | 10,157.6         | 10,042.3         | 9,580.9                |  |
| ii) Short term (<1 year)                                                                               | 343.6            | 191.4            | 169.2            | 173.4            | 226.6            | 209.9            | 252.0                  |  |
| <b>ii) non-guaranteed bonds</b>                                                                        | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>               |  |
| <b>iii) Trade credits</b>                                                                              | <b>1,328.1</b>   | <b>2,343.0</b>   | <b>1,917.1</b>   | <b>1,302.5</b>   | <b>1,302.5</b>   | <b>1,302.5</b>   | <b>1,302.5</b>         |  |
| <b>iv) Other debt liabilities<sup>3</sup></b>                                                          | <b>417.1</b>     | <b>572.7</b>     | <b>868.5</b>     | <b>1,018.1</b>   | <b>885.2</b>     | <b>1,050.8</b>   | <b>1,047.7</b>         |  |
| <b>E. Debt liabilities to direct investors - Intercompany debt</b>                                     | <b>4,098.1</b>   | <b>4,544.2</b>   | <b>5,799.6</b>   | <b>5,531.3</b>   | <b>5,719.9</b>   | <b>6,029.4</b>   | <b>6,848.6</b>         |  |
| <b>Total external debt &amp; liabilities (A+B+C+D+E)</b>                                               | <b>130,319.5</b> | <b>126,141.6</b> | <b>132,883.5</b> | <b>131,114.7</b> | <b>131,036.7</b> | <b>133,683.3</b> | <b>131,069.2</b>       |  |
| <b>Memorandum Items</b>                                                                                |                  |                  |                  |                  |                  |                  |                        |  |
| <b>Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills &amp; PIBs)</b> | <b>88,810.8</b>  | <b>84,046.6</b>  | <b>87,758.2</b>  | <b>86,555.4</b>  | <b>85,991.6</b>  | <b>87,880.4</b>  | <b>85,839.9</b>        |  |
| <b>Public debt including PSEs (A+B+C.a.i+C.a.ii+C.b.i)</b>                                             | <b>108,297.4</b> | <b>102,540.9</b> | <b>107,441.9</b> | <b>106,175.5</b> | <b>105,873.8</b> | <b>108,193.0</b> | <b>105,816.5</b>       |  |
| <b>Official liquid reserves<sup>4</sup></b>                                                            | <b>9,532.0</b>   | <b>4,514.4</b>   | <b>8,306.9</b>   | <b>8,113.9</b>   | <b>9,463.1</b>   | <b>10,805.9</b>  | <b>11,805.2</b>        |  |

Source: Statistics and Data Services Department, SBP

\*Pakistan Bano Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per HPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of other sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

Notes:

1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at : <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency.

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/statistics/Notice/Rev-Study-External-Sector.pdf>

4. As part of annual revision of IIP, data from 31-Dec-2021 to 31-Dec-2022 has been revised.

## 5.5 Pakistan's External Debt Servicing-Principal

Million US Dollars during Period

| ITEM                                       | FY23          | FY24          | Oct-Dec 23   | Jan-Mar 24   | Apr-Jun 24   | Jul-Sep 24   | Oct-Dec 24 <sup>p</sup> |
|--------------------------------------------|---------------|---------------|--------------|--------------|--------------|--------------|-------------------------|
| <b>1. Public debt (a+b+c)</b>              | <b>13,404</b> | <b>9,273</b>  | <b>2,000</b> | <b>1,645</b> | <b>4,102</b> | <b>1,887</b> | <b>2,243</b>            |
| <b>a) Government debt</b>                  | <b>12,438</b> | <b>7,630</b>  | <b>1,593</b> | <b>1,188</b> | <b>3,701</b> | <b>1,470</b> | <b>1,840</b>            |
| Paris club                                 | 1,121         | 1,214         | 572          | 35           | 571          | 38           | 588                     |
| Multilateral                               | 1,702         | 1,828         | 451          | 460          | 476          | 470          | 524                     |
| Other Bilateral                            | 1,568         | 1,656         | 347          | 468          | 346          | 489          | 346                     |
| Euro/Sukuk global bonds                    | 1,000         | 1,000         | -            | -            | 1,000        | -            | -                       |
| Local Currency Securities (PIBs)           | -             | -             | -            | -            | -            | -            | -                       |
| Military                                   | -             | -             | -            | -            | -            | -            | -                       |
| Commercial loans /credits                  | 5,942         | 1,075         | -            | -            | 1,075        | 200          | -                       |
| Saudi fund for development. (SFD)          | -             | -             | -            | -            | -            | -            | -                       |
| NBP/BOC deposits                           | 1,105         | 858           | 223          | 226          | 232          | 273          | 382                     |
| <b>b). To IMF</b>                          | <b>966</b>    | <b>1,643</b>  | <b>407</b>   | <b>457</b>   | <b>402</b>   | <b>417</b>   | <b>402</b>              |
| i) Federal government                      | -             | 791           | 167          | 249          | 204          | 247          | 206                     |
| ii) Central bank                           | 966           | 851           | 240          | 208          | 198          | 169          | 197                     |
| <b>c) Foreign exchange liabilities</b>     | <b>-</b>      | <b>-</b>      | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>                |
| i) Central bank deposits                   | -             | -             | -            | -            | -            | -            | -                       |
| ii) Foreign currency loans /bonds (NHA/NC) | -             | -             | -            | -            | -            | -            | -                       |
| iii) Swap                                  | -             | -             | -            | -            | -            | -            | -                       |
| <b>2. PSEs guaranteed debt</b>             | <b>440</b>    | <b>157</b>    | <b>35</b>    | <b>44</b>    | <b>35</b>    | <b>44</b>    | <b>45</b>               |
| Paris Club                                 | -             | -             | -            | -            | -            | -            | -                       |
| Multilateral                               | -             | -             | -            | -            | -            | -            | -                       |
| Other bilateral                            | 411           | 61            | -            | 44           | -            | 44           | -                       |
| Commercial loans                           | 29            | 96            | 35           | -            | 35           | -            | 45                      |
| Sandak Metal Bonds                         | -             | -             | -            | -            | -            | -            | -                       |
| <b>3. PSEs non-guaranteed debt</b>         | <b>107</b>    | <b>62</b>     | <b>21</b>    | <b>21</b>    | <b>-</b>     | <b>-</b>     | <b>-</b>                |
| <b>4. Scheduled banks' borrowing</b>       | <b>-</b>      | <b>150</b>    | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>                |
| <b>5. Private guaranteed debt</b>          | <b>-</b>      | <b>-</b>      | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>                |
| <b>6. Private non-guaranteed debt</b>      | <b>1,115</b>  | <b>1,618</b>  | <b>460</b>   | <b>380</b>   | <b>597</b>   | <b>204</b>   | <b>499</b>              |
| <b>7. Private non-guaranteed bonds</b>     | <b>-</b>      | <b>-</b>      | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>                |
| <b>Total Long Term (1+2+3+4+5+6+7)</b>     | <b>15,065</b> | <b>11,260</b> | <b>2,516</b> | <b>2,089</b> | <b>4,734</b> | <b>2,134</b> | <b>2,786</b>            |

### Memorandum Items

|                                                                                      |              |            |           |           |           |            |           |
|--------------------------------------------------------------------------------------|--------------|------------|-----------|-----------|-----------|------------|-----------|
| <b>Short Term Debt Servicing - Principal(Excluding Item No. 3 below)<sup>1</sup></b> | <b>1,329</b> | <b>215</b> | <b>72</b> | <b>13</b> | <b>16</b> | <b>117</b> | <b>23</b> |
| 1.Government debt                                                                    | 1,328        | 161        | 60        | -         | -         | 100        | -         |
| 2. PSEs non-guaranteed debt <sup>1</sup>                                             | -            | -          | -         | -         | -         | -          | -         |
| 3. Scheduled banks' borrowing                                                        | 18,314       | 22,822     | 5,763     | 5,382     | 9,096     | 9,281      | 11,328    |
| Net Flows <sup>2</sup>                                                               | (219)        | 169        | 44        | (37)      | 272       | 12         | (7)       |
| 4. Private non-guaranteed debt                                                       | 1            | 54         | 12        | 13        | 16        | 17         | 23        |
| <b>Rescheduled/Rollover</b>                                                          | <b>-</b>     | <b>-</b>   | <b>-</b>  | <b>-</b>  | <b>-</b>  | <b>-</b>   | <b>-</b>  |
| Commercial loans /credits                                                            | -            | -          | -         | -         | -         | -          | -         |
| NBP/BOC                                                                              | -            | -          | -         | -         | -         | -          | -         |
| IDB                                                                                  | -            | -          | -         | -         | -         | -          | -         |
| Central bank deposits                                                                | -            | -          | -         | -         | -         | -          | -         |
| Other Liabilities (SWAP)                                                             | -            | -          | -         | -         | -         | -          | -         |

Source: Statistics and Data Services Department, SBP

\*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

1.As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short-term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link:  
<http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

2. Net flows of short-term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short-term bank borrowings during the period.

Note: PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

## 5.6 Pakistan's External Debt Servicing-Interest

Million US Dollars during Period

| ITEM                                                        | FY23         | FY24         | Oct-Dec 23   | Jan-Mar 24   | Apr-Jun 24   | Jul-Sep 24   | Oct-Dec 24 <sup>a</sup> |
|-------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------------------|
| <b>1. Public debt (a+b+c)</b>                               | <b>3,318</b> | <b>4,064</b> | <b>1,196</b> | <b>899</b>   | <b>1,175</b> | <b>994</b>   | <b>1,050</b>            |
| <b>a) Government debt</b>                                   | <b>2,692</b> | <b>3,111</b> | <b>931</b>   | <b>645</b>   | <b>932</b>   | <b>695</b>   | <b>834</b>              |
| <b>i). Long term (&gt; 1 year)</b>                          | <b>2,647</b> | <b>3,073</b> | <b>927</b>   | <b>620</b>   | <b>932</b>   | <b>684</b>   | <b>834</b>              |
| Paris club                                                  | 196          | 157          | 74           | 11           | 63           | 11           | 54                      |
| Multilateral                                                | 768          | 1,153        | 343          | 223          | 382          | 229          | 377                     |
| Other Bilateral                                             | 576          | 782          | 123          | 294          | 104          | 294          | 103                     |
| Euro/Sukuk global bonds                                     | 611          | 582          | 251          | 40           | 251          | 72           | 178                     |
| Local Currency Securities (PIBs)                            | -            | -            | -            | -            | -            | -            | -                       |
| Military                                                    | -            | -            | -            | -            | -            | -            | -                       |
| Commercial loans /credits                                   | 438          | 352          | 124          | 40           | 119          | 62           | 98                      |
| Saudi fund for development. (SFD)                           | -            | -            | -            | -            | -            | -            | -                       |
| NBP/BOC deposits                                            | 59           | 46           | 12           | 13           | 13           | 15           | 25                      |
| <b>ii). Short-term (&lt; 1 year)</b>                        | <b>44</b>    | <b>38</b>    | <b>4</b>     | <b>26</b>    | <b>0</b>     | <b>11</b>    | <b>-</b>                |
| Multilateral                                                | 44           | 11           | 4            | 0            | 0            | 11           | -                       |
| Commercial Loans /Credits                                   | -            | 27           | -            | 25           | -            | -            | -                       |
|                                                             | -            | -            | -            | -            | -            | -            | -                       |
| <b>b). To IMF</b>                                           | <b>402</b>   | <b>619</b>   | <b>157</b>   | <b>157</b>   | <b>158</b>   | <b>186</b>   | <b>161</b>              |
| i). Federal government                                      | 240          | 337          | 89           | 85           | 78           | 85           | 76                      |
| ii). Central bank (Including Interest on SDR Allocation)    | 162          | 283          | 68           | 72           | 80           | 101          | 84                      |
| <b>c) Foreign exchange liabilities</b>                      | <b>224</b>   | <b>334</b>   | <b>107</b>   | <b>97</b>    | <b>85</b>    | <b>114</b>   | <b>55</b>               |
| i) Central bank deposits                                    | 86           | 138          | 7            | 80           | 7            | 114          | 6                       |
| ii) Foreign currency loans /bonds (NHA/NC)                  | -            | -            | -            | -            | -            | -            | -                       |
| iii) Other Liabilities (SWAP)                               | 138          | 196          | 101          | 17           | 78           | -            | 49                      |
| <b>2. PSEs guaranteed debt</b>                              | <b>210</b>   | <b>199</b>   | <b>10</b>    | <b>91</b>    | <b>9</b>     | <b>88</b>    | <b>13</b>               |
| Paris Club                                                  | -            | -            | -            | -            | -            | -            | -                       |
| Multilateral                                                | 0            | -            | -            | -            | -            | -            | -                       |
| Other bilateral                                             | 187          | 178          | -            | 91           | -            | 87           | -                       |
| Commercial loans                                            | 23           | 21           | 10           | -            | 9            | 1            | 13                      |
| Sandak Metal Bonds                                          | -            | -            | -            | -            | -            | -            | -                       |
| <b>3. PSEs non-guaranteed debt</b>                          | <b>46</b>    | <b>41</b>    | <b>20</b>    | <b>0</b>     | <b>19</b>    | <b>-</b>     | <b>19</b>               |
| Long term (> 1 year)                                        | 46           | 41           | 20           | 0            | 19           | -            | 19                      |
| Short term (< 1 year)                                       | -            | -            | -            | -            | -            | -            | -                       |
| <b>4. Scheduled banks' borrowing</b>                        | <b>95</b>    | <b>202</b>   | <b>53</b>    | <b>56</b>    | <b>46</b>    | <b>52</b>    | <b>46</b>               |
| Long term (> 1 year)                                        | 15           | 81           | 20           | 20           | 20           | 21           | 19                      |
| Short term (< 1 year)                                       | 80           | 120          | 33           | 36           | 25           | 31           | 26                      |
| <b>5. Private guaranteed debt</b>                           | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>                |
| <b>6. Private non-guaranteed debt</b>                       | <b>759</b>   | <b>953</b>   | <b>268</b>   | <b>200</b>   | <b>258</b>   | <b>209</b>   | <b>261</b>              |
| Long term (> 1 year)                                        | 758          | 951          | 268          | 200          | 258          | 208          | 260                     |
| Short term (< 1 year)                                       | 0            | 2            | 1            | 0            | 0            | 1            | 1                       |
| <b>7. Private non-guaranteed bonds</b>                      | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>     | <b>-</b>                |
| <b>Total external liabilities servicing (1+2+3+4+5+6+7)</b> | <b>4,428</b> | <b>5,458</b> | <b>1,547</b> | <b>1,246</b> | <b>1,506</b> | <b>1,343</b> | <b>1,389</b>            |

Source: Statistics and Data Services Department, SBP

\*: Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

Note: T-bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-national Highway Authority, NC-national Construction.

Archive Link: [http://www.sbp.org.pk/ecodata/pakdebtsrv\\_Arch.xls](http://www.sbp.org.pk/ecodata/pakdebtsrv_Arch.xls)

## 5.7 Ownership Classification of the Federal Government Debt

|                                  |                   |                              |                           |                                    |                               |                                     |           | Million Rupees               |
|----------------------------------|-------------------|------------------------------|---------------------------|------------------------------------|-------------------------------|-------------------------------------|-----------|------------------------------|
| As on<br>(30 <sup>th</sup> June) | Debt <sup>1</sup> | H E L D B Y                  |                           |                                    |                               |                                     |           | Intra-<br>Government<br>Debt |
|                                  |                   | State Bank<br>of<br>Pakistan | Deposit<br>Money<br>Banks | Other<br>Financial<br>Institutions | International<br>Institutions | Foreign<br>Governments<br>and Banks | Others    |                              |
|                                  |                   |                              |                           |                                    |                               |                                     |           |                              |
| 2000                             | 2,790,632         | 540,169                      | 242,548                   | 48,461                             | 656,157                       | 517,293                             | 786,004   | 41,939                       |
| 2001                             | 3,127,300         | 614,689                      | 249,761                   | 63,335                             | 772,558                       | 592,503                             | 834,454   | 45,988                       |
| 2002                             | 2,699,897         | 317,577                      | 416,679                   | 79,453                             | 576,066                       | 408,868                             | 901,254   | 56,864                       |
| 2003                             | 2,846,031         | 109,725                      | 599,323                   | 98,793                             | 415,954                       | 612,774                             | 1,009,462 | 41,103                       |
| 2004                             | 3,477,022         | 133,196                      | 634,213                   | 33,887                             | 809,193                       | 779,054                             | 1,087,479 | 49,161                       |
| 2005                             | 3,758,747         | 331,195                      | 579,376                   | 120,850                            | 925,933                       | 873,123                             | 928,270   | 53,350                       |
| 2006                             | 4,183,214         | 516,583                      | 553,147                   | 109,160                            | 1,009,336                     | 947,448                             | 1,047,540 | 58,730                       |
| 2007                             | 4,619,733         | 397,374                      | 826,518                   | 111,005                            | 1,120,525                     | 998,166                             | 1,166,145 | 66,196                       |
| 2008                             | 5,847,147         | 1,056,761                    | 659,942                   | 178,467                            | 1,506,404                     | 1,216,912                           | 1,228,661 | 74,413                       |
| 2009                             | 7,180,590         | 1,145,220                    | 911,741                   | 182,458                            | 1,921,684                     | 1,506,006                           | 1,513,481 | 131,623                      |
| 2010                             | 8,691,615         | 1,164,378                    | 1,476,283                 | 253,463                            | 2,182,905                     | 1,574,303                           | 2,040,283 | 138,061                      |
| 2011                             | 10,352,245        | 1,365,857                    | 2,214,190                 | 322,469                            | 2,445,711                     | 1,713,683                           | 2,290,335 | 146,907                      |
| 2012                             | 12,059,939        | 1,805,289                    | 2,829,795                 | 433,524                            | 2,618,991                     | 1,924,725                           | 2,447,615 | 152,999                      |
| 2013                             | 13,842,361        | 2,322,373                    | 3,829,262                 | 419,224                            | 2,548,941                     | 1,912,733                           | 2,809,828 | 140,259                      |
| 2014                             | 15,610,328        | 2,936,575                    | 4,034,757                 | 551,812                            | 2,660,255                     | 2,190,734                           | 3,236,195 | 147,622                      |
| 2015                             | 16,814,814        | 2,325,787                    | 5,681,232                 | 604,198                            | 2,574,919                     | 2,200,356                           | 3,428,322 | 152,967                      |
| 2016                             | 18,886,342        | 2,050,313                    | 7,036,747                 | 659,295                            | 2,879,698                     | 2,537,926                           | 3,722,362 | 157,137                      |
| 2017                             | 20,633,290        | 2,471,747                    | 7,437,548                 | 647,383                            | 2,982,634                     | 2,936,049                           | 4,157,929 | 134,617                      |
| 2018                             | 24,073,706        | 3,597,065                    | 7,569,680                 | 675,468                            | 3,532,342                     | 4,263,463                           | 4,435,688 | 138,374                      |
| 2019                             | 31,635,436        | 7,759,903                    | 6,931,347                 | 758,374                            | 4,657,812                     | 6,397,308                           | 5,130,692 | 152,197                      |
| 2020                             | 34,956,983        | 7,192,556                    | 9,398,381                 | 1,036,325                          | 5,332,906                     | 6,491,611                           | 5,505,204 | 150,078                      |
| 2021                             | 38,556,432        | 6,626,872                    | 12,770,042                | 1,098,096                          | 5,402,336                     | 7,036,697                           | 5,622,389 | 148,032                      |
| 2022                             | 47,704,672        | 6,621,566                    | 16,573,306                | 2,230,700                          | 7,224,755                     | 9,522,220                           | 5,532,125 | 127,719                      |
| 2023                             | 60,732,748        | 6,328,331                    | 20,619,799                | 3,622,800                          | 10,746,354                    | 11,284,568                          | 8,130,896 | 108,002                      |
| 2024                             | 68,822,931        | 6,026,380                    | 29,183,859                | 4,241,000                          | 10,994,922                    | 10,758,727                          | 7,618,043 | 90,928                       |

Source: Statistics and Data Services Department, SBP

1. Total Debt does not include loans guaranteed by the Federal Government.

2. PSAs and private sector's domestic & external debt and provincial governments debt not included in it. It consists of only the sources mentioned in the table.

## 5.8 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(End Period)

|                                         | Billion Rupees |                |                |                |                |                     |
|-----------------------------------------|----------------|----------------|----------------|----------------|----------------|---------------------|
|                                         | Jun-22         | Jun-23         | Sep-23         | Jun-24         | Sep-24         | Dec-24 <sup>1</sup> |
| <b>PSEs debt and liabilities (1+II)</b> | <b>1,754.5</b> | <b>2,328.1</b> | <b>2,332.9</b> | <b>2,919.8</b> | <b>2,919.0</b> | <b>2,920.5</b>      |
| <i>YOY Growth (in %)</i>                | 6.5            | 32.7           | 24.1           | 3.2            | 5.1            | 4.4                 |
| <i>As percent of GDP</i>                | 2.6            | 2.8            |                | 2.8            |                |                     |
| <b>LPSEs debt</b>                       | <b>1,393.4</b> | <b>1,687.2</b> | <b>1,698.1</b> | <b>2,105.0</b> | <b>2,089.2</b> | <b>2,068.2</b>      |
| <i>YOY Growth (in %)</i>                | (3.0)          | 21.1           | 15.5           | (3.8)          | (2.5)          | (3.9)               |
| <i>As percent of GDP</i>                | 2.1            | 2.0            |                | 2.0            |                |                     |
| <b>II.PSEs Liabilities<sup>1</sup></b>  | <b>361.1</b>   | <b>640.9</b>   | <b>634.7</b>   | <b>814.8</b>   | <b>829.8</b>   | <b>852.3</b>        |

Source: Statistics and Data Services Department, SBP

<sup>1</sup> Reflects PSEs borrowings from banks for commodity operations.

## 5.9 National Savings Schemes-Outstanding Amount

End Period

| Million Rupees                                  |             |             |             |             |             |             |             |             |             |             |             |
|-------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| SCHEME                                          | FY23        | FY24        | 2024        | 2024        |             |             |             |             |             | 2025        |             |
|                                                 |             |             | Feb         | Jul         | Aug         | Sep         | Oct         | Nov         | Dec         | Jan         | Feb         |
| A. Accounts (i+ii / 1 to 13)                    | 595,217.1   | 657,518.9   | 664,713.2   | 666,313.0   | 667,623.2   | 670,314.2   | 669,287.0   | 670,493.6   | 672,922.0   | 676,822.2   | 678,769.3   |
| (i) National Savings Centers                    | 526,356.0   | 640,236.0   | 633,448.7   | 649,661.4   | 651,691.5   | 654,470.4   | 653,625.8   | 654,592.7   | 657,325.3   | 661,343.3   | 663,384.3   |
| (ii) Post Offices                               | 68,861.1    | 17,282.9    | 31,264.5    | 16,651.6    | 15,931.7    | 15,843.8    | 15,661.2    | 15,900.9    | 15,596.7    | 15,478.9    | 15,376.0    |
| 1- Savings Accounts                             | 74,927.6    | 84,402.4    | 79,699.2    | 92,769.3    | 93,055.8    | 93,972.0    | 94,259.5    | 95,555.9    | 96,835.0    | 96,443.6    | 93,258.4    |
| 2- Khas Deposit Accounts                        | 310.6       | 310.6       | 310.6       | 310.6       | 310.6       | 310.6       | 310.6       | 310.6       | 310.6       | 310.6       | 310.6       |
| 3- Mahana Amdani Accounts                       | 1,440.6     | 1,351.0     | 1,372.9     | 1,344.6     | 1,339.6     | 1,333.4     | 1,326.0     | 1,320.7     | 1,316.5     | 1,312.4     | 1,305.4     |
| 4- Special Savings Accounts                     | 108,951.3   | 62,321.2    | 74,619.8    | 61,441.5    | 60,433.2    | 60,319.4    | 60,055.7    | 60,529.9    | 60,221.1    | 60,266.8    | 60,267.8    |
| 5- Pensioners Benefit Account                   | 404,352.4   | 433,957.6   | 429,205.8   | 435,925.1   | 438,279.3   | 440,787.7   | 443,034.3   | 445,764.5   | 450,089.9   | 456,751.5   | 463,166.4   |
| 6- Shahada's Family Welfare Account             | 152.6       | 188.2       | 174.8       | 185.2       | 187.8       | 193.7       | 196.9       | 211.3       | 217.2       | 224.1       | 238.7       |
| 7-Sarwa Islamic Savings Account (SISA)          | 3,808.5     | 68,896.3    | 72,737.5    | 68,643.5    | 68,527.3    | 68,017.2    | 64,988.1    | 61,351.5    | 58,591.0    | 56,173.8    | 54,736.4    |
| 8-Sarwa Islamic Term Account (SITA) 1 Year      | 508.2       | 2,147.6     | 2,470.0     | 1,799.3     | 1,633.5     | 1,538.8     | 1,165.6     | 976.6       | 886.7       | 655.9       | 604.0       |
| 9-Sarwa Islamic Term Account (SITA) 3 Years     | 557.7       | 2,639.1     | 2,772.3     | 2,606.2     | 2,591.5     | 2,584.2     | 2,576.4     | 2,573.2     | 2,623.8     | 2,587.3     | 2,618.5     |
| 10-Sarwa Islamic Term Account (SITA) 5 Years    | 207.6       | 1,104.6     | 1,144.2     | 1,087.9     | 1,075.4     | 1,070.5     | 1,218.2     | 1,390.3     | 1,565.0     | 1,802.9     | 1,925.3     |
| 11-Digital Sarwa Islam Term Acc. (SITA) 1 Year  |             | 105.8       | 111.2       | 105.4       | 94.7        | 92.7        | 61.6        | 49.9        | 37.0        | 21.6        | 30.0        |
| 12-Digital Sarwa Isla Term Acc.(SITA) 3 Years   |             | 24.7        | 24.7        | 24.7        | 24.7        | 24.5        | 24.5        | 24.5        | 31.8        | 42.4        | 44.7        |
| 13-Digital Sarwa Isla Term Acc.(SITA) 5 Years   |             | 70.0        | 70.5        | 69.9        | 69.8        | 69.8        | 69.8        | 117.9       | 196.8       | 229.6       | 254.3       |
| B. Certificates (i+ii+iii /14 to 25)            | 2,223,316.7 | 2,048,338.2 | 2,057,883.1 | 2,056,947.5 | 2,061,975.4 | 2,071,827.2 | 2,084,413.8 | 2,096,537.7 | 2,112,847.3 | 2,137,611.4 | 2,156,452.5 |
| (i) National Savings Centers                    | 2,131,392.8 | 1,971,589.9 | 1,980,843.9 | 1,975,299.4 | 1,980,642.2 | 1,989,080.7 | 2,002,203.9 | 2,014,530.2 | 2,030,589.8 | 2,054,873.9 | 2,073,891.1 |
| (ii) Post Offices                               | 2,256.6     | (2,276.3)   | (2,225.2)   | (2,291.4)   | (2,338.5)   | (2,351.0)   | (2,387.7)   | (2,398.8)   | (2,418.3)   | (2,429.1)   | (2,435.9)   |
| (iii) Banks                                     | 89,667.3    | 79,024.6    | 79,264.5    | 83,930.5    | 83,671.7    | 84,297.5    | 84,597.6    | 84,406.2    | 84,675.8    | 85,166.7    | 84,997.3    |
| 14- Defence Savings Certificates                | 428,194.9   | 400,407.6   | 406,113.1   | 404,497.1   | 404,082.7   | 403,684.0   | 402,457.0   | 402,539.9   | 400,992.2   | 400,934.0   | 399,902.1   |
| 15- National Deposit Certificates               | 16.6        | 16.6        | 16.6        | 16.6        | 16.6        | 16.6        | 16.6        | 16.5        | 16.5        | 16.5        | 16.5        |
| 16- Khas Deposit Certificates                   | 215.9       | 215.8       | 215.8       | 215.8       | 215.8       | 215.8       | 215.8       | 215.8       | 215.8       | 215.8       | 215.8       |
| 17- Premium Savings Certificates                | 0.5         | 0.5         | 0.5         | 0.5         | 0.5         | 0.5         | 0.5         | 0.5         | 0.5         | 0.5         | 0.5         |
| 18- Special Savings Certificates (Registered)   | 297,576.5   | 286,049.6   | 284,453.2   | 286,397.6   | 286,412.1   | 288,148.8   | 288,514.5   | 289,247.8   | 291,868.6   | 295,634.7   | 299,139.9   |
| 19- Special Savings Certificates (Beare)        | 272.6       | 272.6       | 272.6       | 272.6       | 272.6       | 272.6       | 272.6       | 272.6       | 272.6       | 272.6       | 272.6       |
| 20- Regular Income Certificates                 | 461,485.8   | 264,136.7   | 280,577.8   | 262,099.8   | 260,896.5   | 260,772.0   | 261,804.9   | 265,291.8   | 270,933.4   | 279,681.7   | 286,313.3   |
| 21- Beblood Savings Certificate                 | 1,001,003.8 | 1,040,102.1 | 1,035,785.3 | 1,042,546.5 | 1,045,720.5 | 1,050,390.2 | 1,055,781.7 | 1,062,531.4 | 1,071,988.7 | 1,086,788.0 | 1,100,573.9 |
| 22- Short-Term Savings Certificates (3 Months)  | 20,958.8    | 28,978.3    | 24,017.4    | 31,988.1    | 34,430.7    | 36,016.9    | 39,582.8    | 40,434.3    | 40,324.9    | 37,788.0    | 34,733.0    |
| 23- Short-Term Savings Certificates (6 Months)  | 5,621.2     | 8,342.9     | 8,414.5     | 8,705.6     | 9,295.8     | 10,350.3    | 12,299.1    | 12,674.5    | 13,018.6    | 13,293.4    | 12,858.9    |
| 24- Short-Term Savings Certificates (12 Months) | 7,970.2     | 18,199.9    | 16,761.1    | 18,272.5    | 18,443.5    | 18,677.9    | 20,679.6    | 20,089.0    | 19,797.9    | 19,267.1    | 18,628.5    |
| 25- Others                                      |             | 1,615.7     | 1,255.2     | 1,935.0     | 2,188.1     | 2,481.7     | 2,788.8     | 3,223.6     | 3,417.7     | 3,719.3     | 3,797.7     |
| C. National Savings Bonds                       | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| 26- 10 Years                                    | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| D. Prize Bonds (27 to 35) *                     | 327,847.6   | 330,417.9   | 329,028.5   | 330,404.3   | 331,233.0   | 332,933.6   | 333,068.3   | 333,902.7   | 335,437.8   | 336,022.8   | 337,434.2   |
| 27- Rs. 100                                     | 10,386.0    | 10,152.5    | 10,205.5    | 10,143.6    | 10,135.7    | 10,126.1    | 10,120.4    | 10,113.4    | 10,110.9    | 10,110.4    | 10,105.4    |
| 28- Rs. 200                                     | 28,968.4    | 28,341.1    | 28,522.9    | 28,280.8    | 28,271.0    | 28,222.0    | 28,180.4    | 28,168.3    | 28,150.7    | 28,120.2    | 28,113.0    |
| 29- Rs. 750                                     | 113,827.9   | 113,703.5   | 113,763.9   | 113,766.2   | 113,806.8   | 113,852.6   | 113,956.9   | 114,052.3   | 114,238.9   | 114,617.0   | 114,770.9   |
| 30- Rs.1,500                                    | 168,782.1   | 173,262.7   | 171,140.1   | 173,304.0   | 174,111.8   | 175,827.0   | 175,975.5   | 176,765.8   | 178,396.9   | 178,737.4   | 180,018.1   |
| 31- Rs. 7,500                                   | 1,605.9     | 1,286.7     | 1,430.3     | 1,268.5     | 1,268.1     | 1,267.4     | 1,244.1     | 1,232.7     | 1,132.2     | 1,090.7     | 1,088.3     |
| 32- Rs. 15,000                                  | 1,869.3     | 1,502.9     | 1,660.4     | 1,478.7     | 1,477.8     | 1,477.0     | 1,455.1     | 1,442.9     | 1,361.7     | 1,326.0     | 1,318.7     |
| 33- Rs. 25,000                                  | 836.0       | 699.7       | 762.5       | 695.2       | 694.9       | 694.9       | 683.3       | 678.4       | 635.2       | 622.6       | 622.5       |
| 34- Rs. 40,000                                  | 831.5       | 728.4       | 802.4       | 726.8       | 726.4       | 726.3       | 712.2       | 708.5       | 670.8       | 658.0       | 656.9       |
| 35- Others@                                     | 740.4       | 740.4       | 740.4       | 740.4       | 740.4       | 740.4       | 740.4       | 740.4       | 740.4       | 740.4       | 740.4       |
| E. Premium Prize Bonds (Registered) (36 to 37)  | 54,685.9    | 54,722.2    | 54,098.0    | 55,723.9    | 56,330.5    | 56,670.4    | 58,030.8    | 58,664.5    | 58,877.9    | 60,785.6    | 61,923.2    |
| 36- Rs. 40,000                                  | 32,987.0    | 32,824.3    | 32,505.2    | 33,391.0    | 33,721.2    | 33,896.2    | 34,774.8    | 35,181.3    | 35,318.5    | 36,311.4    | 36,962.9    |
| 37- Rs. 25,000                                  | 21,698.9    | 21,898.0    | 21,592.9    | 22,332.9    | 22,609.2    | 22,774.2    | 23,256.0    | 23,483.1    | 23,559.4    | 24,474.2    | 24,960.4    |
| F. Post Life Insurance                          | 47,230.3    | 47,230.3    | 47,230.3    | 47,230.3    | 47,230.3    | 47,230.3    | 47,230.3    | 47,230.3    | 47,230.3    | 47,230.3    | 47,230.3    |
| TOTAL (A+B+C+D+E+F)                             | 3,248,297.6 | 3,138,227.6 | 3,152,953.2 | 3,156,619.0 | 3,164,392.3 | 3,178,175.8 | 3,192,030.2 | 3,206,828.7 | 3,227,315.3 | 3,258,472.3 | 3,281,800.6 |

Source: Central Directorate of National Savings

\* State Bank of Pakistan

@ It includes Prize Bonds of Rs. 5, Rs. 10, Rs. 50, Rs. 100 (Old), Rs. 500, Rs. 1,000 Rs.5,000, Rs.10,000 and Rs.25,000 (Old)

## 6.1 Government of Pakistan Treasury Bills

Million Rupees

|                          | Jun-23      | Jun-24      | 2024        | 2024        |             |             |             |             | 2025        |  |
|--------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--|
|                          |             |             | Feb         | Sep         | Oct         | Nov         | Dec         | Jan         | Feb         |  |
|                          |             |             |             |             |             |             |             |             |             |  |
| 3 Months Treasury Bills  |             |             |             |             |             |             |             |             |             |  |
| Issue                    | 6,332,706.0 | 413,947.0   | 347,693.8   | 97,323.5    | 392,933.8   | 478,819.4   | 751,522.2   | 135,506.5   | 306,021.1   |  |
| Discount Allowed         | 329,836.0   | 19,045.7    | 17,004.9    | 3,899.5     | 13,159.1    | 14,622.4    | 20,472.9    | 3,639.6     | 8,278.2     |  |
| Discharged               | 4,478,121.0 | 735,246.5   | 799,881.8   | 413,947.0   | 271,754.7   | 173,336.3   | -           | 392,933.8   | 478,819.4   |  |
| Discount Paid            | 210,109.0   | 36,326.5    | 38,965.6    | 19,045.7    | 12,203.2    | 6,954.9     | -           | 13,159.1    | 14,622.4    |  |
| Outstanding Balance      | 7,847,152.0 | 897,974.0   | 831,381.7   | 445,091.0   | 566,270.2   | 871,753.2   | 1,623,275.4 | 1,365,848.0 | 1,193,049.7 |  |
| 6 Months Treasury Bills  |             |             |             |             |             |             |             |             |             |  |
| Issue                    | 29,491.0    | 892,341.1   | 15,219.6    | 244,151.3   | 418,555.9   | 248,161.4   | 356,549.6   | 147,713.2   | 66,812.9    |  |
| Discount Allowed         | 3,272.0     | 88,700.7    | 1,552.2     | 21,448.7    | 29,081.8    | 16,331.4    | 21,168.3    | 8,586.0     | 3,829.8     |  |
| Discharged               | 53,116.0    | 73,857.0    | 8,842.5     | 17,248.5    | 588,340.9   | 483,565.9   | 377,550.0   | 365,091.4   | 258,492.9   |  |
| Discount Paid            | 4,453.0     | 7,866.6     | 1,002.0     | 1,753.9     | 59,668.9    | 50,493.5    | 37,491.7    | 35,328.0    | 23,334.6    |  |
| Outstanding Balance      | 115,017.0   | 1,501,942.7 | 447,835.6   | 2,317,192.4 | 2,147,407.4 | 1,912,002.8 | 1,891,002.4 | 1,673,624.2 | 1,481,944.2 |  |
| 12 Months Treasury Bills |             |             |             |             |             |             |             |             |             |  |
| Issue                    | 216,303.0   | 481,277.7   | 36,405.1    | 401,109.0   | 818,753.7   | 563,572.0   | 910,513.4   | 416,379.5   | 292,392.5   |  |
| Discount Allowed         | 47,624.0    | 89,796.2    | 7,286.6     | 67,312.0    | 108,038.2   | 70,376.4    | 109,375.8   | 47,828.0    | 33,401.7    |  |
| Discharged               | 155,401.0   | 211,357.0   | 9,999.1     | 36,318.0    | 1,777,633.1 | 1,163,688.7 | 2,624,261.3 | 300,333.7   | 36,405.1    |  |
| Discount Paid            | 23,376.0    | 46,538.6    | 1,953.4     | 8,930.6     | 388,420.6   | 247,687.7   | 559,479.1   | 61,647.7    | 7,286.6     |  |
| Outstanding Balance      | 1,363,483.0 | 7,989,616.7 | 6,697,179.8 | 8,644,743.4 | 7,685,864.0 | 7,085,747.3 | 5,371,999.3 | 5,488,045.1 | 5,744,032.5 |  |

Source: Domestic Markets & Monetary Management Department, SBP

## 6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

| Sale           |            |          |            |          |            |          |            |          |            | Billion Rupees |
|----------------|------------|----------|------------|----------|------------|----------|------------|----------|------------|----------------|
| PERIODS        | 2020-21    |          | 2021-22    |          | 2022-23    |          | 2023-24    |          | 2024-25    |                |
|                | Bid Amount |          | Bid Amount |          | Bid Amount |          | Bid Amount |          | Bid Amount |                |
|                | Offered    | Accepted | Offered    | Accepted | Offered    | Accepted | Offered    | Accepted | Offered    | Accepted       |
| July           | -          | -        | -          | -        | 1,783.0    | 1,773.0  | 1,225.5    | 1,225.5  | 345.0      | 345.0          |
| August         | 68.0       | 47.5     | -          | -        | -          | -        | 757.6      | 757.6    | -          | -              |
| September      | 88.0       | 88.0     | 203.0      | 203.0    | 869.2      | 824.2    | 2,511.0    | 2,393.0  | -          | -              |
| October        | 57.4       | 57.4     | 99.3       | 95.3     | -          | -        | -          | -        | -          | -              |
| November       | 15.3       | 15.3     | -          | -        | 399.6      | 384.6    | -          | -        | -          | -              |
| December       | -          | -        | -          | -        | 506.5      | 506.5    | -          | -        | 460.0      | 460.0          |
| January        | -          | -        | -          | -        | 1,126.5    | 1,124.5  | -          | -        | -          | -              |
| February       | 244.1      | 147.0    | -          | -        | -          | -        | 780.8      | 753.3    | -          | -              |
| March          | -          | -        | -          | -        | 893.9      | 887.9    | -          | -        | -          | -              |
| April          | 258.5      | 258.5    | -          | -        | 254.0      | 251.0    | -          | -        | -          | -              |
| May            | 251.1      | 251.1    | -          | -        | 428.8      | 421.8    | -          | -        | -          | -              |
| June           | 516.3      | 487.6    | 624.5      | 592.5    | 618.2      | 560.8    | 177.0      | 177.0    | -          | -              |
| <b>Average</b> |            |          |            |          |            |          |            |          |            |                |
| per month      | 124.89     | 112.70   | 77.23      | 74.23    | 573.31     | 561.19   | 495.63     | 482.40   | 115.00     | 115.00         |
| per day        | 4.16       | 3.76     | 2.57       | 2.47     | 19.11      | 18.71    | 16.52      | 16.08    | 3.83       | 3.83           |

| Purchase       |          |          |          |          |          |          |           |           |           |           |
|----------------|----------|----------|----------|----------|----------|----------|-----------|-----------|-----------|-----------|
| PERIODS        | 2020-21  |          | 2021-22  |          | 2022-23  |          | 2023-24   |           | 2024-25   |           |
|                | Amount   |          | Amount   |          | Amount   |          | Amount    |           | Amount    |           |
|                | Offered  | Injected | Offered  | Injected | Offered  | Injected | Offered   | Injected  | Offered   | Injected  |
| July           | 4,337.1  | 4,062.4  | 12,226.0 | 11,285.8 | 4,476.9  | 2,353.4  | 3,013.9   | 2,566.9   | 29,652.3  | 29,449.7  |
| August         | 5,966.4  | 5,802.4  | 9,787.7  | 9,199.4  | 4,106.8  | 3,452.3  | 6,859.7   | 6,433.4   | 25,241.8  | 23,791.7  |
| September      | 4,009.5  | 3,938.6  | 8,396.9  | 8,190.1  | 3,875.5  | 3,376.1  | 3,016.9   | 3,016.9   | 27,080.0  | 26,959.9  |
| October        | 3,513.1  | 3,312.3  | 10,429.1 | 10,076.8 | 6,884.3  | 5,894.8  | 4,125.0   | 3,502.5   | 17,937.1  | 17,937.1  |
| November       | 3,947.7  | 3,895.7  | 10,810.8 | 9,744.9  | 2,504.4  | 2,313.4  | 12,170.5  | 11,995.4  | 21,511.5  | 21,054.4  |
| December       | 3,784.9  | 3,620.8  | 7,999.3  | 7,125.4  | 5,367.0  | 4,971.8  | 19,140.3  | 17,873.3  | 33,492.1  | 33,486.1  |
| January        | 5,367.4  | 5,126.3  | 3,805.0  | 3,159.8  | 5,074.2  | 3,803.0  | 17,580.0  | 16,746.6  | 35,163.2  | 34,836.2  |
| February       | 4,849.6  | 4,849.6  | 6,699.2  | 6,699.2  | 2,663.6  | 2,343.2  | 11,286.2  | 11,042.5  | 16,310.9  | 15,638.3  |
| March          | 5,772.2  | 5,553.9  | 14,252.9 | 14,152.8 | 8,606.6  | 7,909.6  | 33,281.6  | 33,251.1  | -         | -         |
| April          | 9,622.9  | 9,245.8  | 16,310.1 | 16,150.0 | 4,584.6  | 4,266.4  | 19,206.0  | 18,798.6  | -         | -         |
| May            | 10,651.9 | 10,523.9 | 14,225.9 | 14,149.9 | 4,061.4  | 4,039.4  | 24,040.5  | 23,464.6  | -         | -         |
| June           | 8,937.3  | 8,561.8  | 3,283.0  | 3,188.2  | 12,548.6 | 12,459.3 | 27,067.5  | 27,062.5  | -         | -         |
| <b>Average</b> |          |          |          |          |          |          |           |           |           |           |
| per month      | 5,896.67 | 5,707.79 | 9,852.16 | 9,426.86 | 5,396.16 | 4,765.23 | 15,065.67 | 14,646.18 | 25,798.58 | 25,394.14 |
| per day        | 196.56   | 190.26   | 328.41   | 314.23   | 179.87   | 158.84   | 502.19    | 488.21    | 859.95    | 846.47    |

Source: Domestic Markets & Monetary Management Department, SBP

### 6.3 SBP Overnight Repo/ Reverse Repo Facilities

#### Cash Accommodation

Million Rupees

| PERIODS        | 2020-21                              |                            | 2021-22                              |                            | 2022-23                              |                            | 2023-24                              |                            | 2024-25                              |                            |
|----------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|--------------------------------------|----------------------------|
|                | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) | SBP Overnight Reverse Repo (Ceiling) | SBP Overnight Repo (Floor) |
| July           | 32,900.0                             | -                          | 249,600.0                            | -                          | 420,750.0                            | 3,838,450.0                | 324,100.0                            | 5,290,100.0                | 912,100.0                            | 5,081,650.0                |
| August         | 154,700.0                            | 77,500.0                   | 96,500.0                             | 10,000.0                   | 496,350.0                            | 63,300.0                   | 1,906,950.0                          | 5,828,500.0                | 1,765,750.0                          | 6,684,750.0                |
| September      | 25,300.0                             | 169,250.0                  | 214,465.0                            | 117,500.0                  | 338,700.0                            | 635,750.0                  | 876,150.0                            | 13,180,100.0               | 1,435,980.0                          | 6,297,900.0                |
| October        | 20,500.0                             | 34,500.0                   | -                                    | 23,900.0                   | 378,350.0                            | 40,500.0                   | 1,795,190.0                          | 4,950,050.0                | 2,192,100.0                          | 6,297,950.0                |
| November       | 11,000.0                             | 58,900.0                   | 315,450.0                            | 13,000.0                   | 147,550.0                            | 73,750.0                   | 938,400.0                            | 3,640,100.0                | 1,858,510.0                          | 3,256,300.0                |
| December       | 73,500.0                             | 78,500.0                   | 474,013.0                            | 419,700.0                  | 1,438,45                             | 1,752,250.0                | 1,882,700.0                          | 5,983,000.0                | 5,367,850.0                          | 6,978,850.0                |
| January        | 30,325.0                             | 30,500.0                   | 106,150.0                            | 260,300.0                  | 615,650.0                            | 2,338,800.0                | 2,527,850.0                          | 11,078,540.0               | 1,850,550.0                          | 10,301,600.0               |
| February       | 75,800.0                             | 72,000.0                   | 56,150.0                             | 32,500.0                   | 412,650.0                            | 722,600.0                  | 526,150.0                            | 6,495,550.0                | 1,808,950.0                          | 3,696,900.0                |
| March          | 32,100.0                             | 142,800.0                  | 469,350.0                            | 647,550.0                  | 212,225.0                            | 2,233,500.0                | 783,200.0                            | 4,421,750.0                |                                      |                            |
| April          | 135,600.0                            | 78,000.0                   | 316,850.0                            | 974,800.0                  | 1,028,800.0                          | 488,750.0                  | 1,501,700.0                          | 3,122,200.0                |                                      |                            |
| May            | 50,400.0                             | 55,100.0                   | 180,600.0                            | 663,950.0                  | 833,250.0                            | 3,266,300.0                | 904,350.0                            | 3,416,200.0                |                                      |                            |
| June           | 204,500.0                            | 301,300.0                  | 527,050.0                            | 4,138.00                   | 1,209,100.0                          | 2,856,500.0                | 929,000.0                            | 4,141,200.0                |                                      |                            |
| <b>Average</b> |                                      |                            |                                      |                            |                                      |                            |                                      |                            |                                      |                            |
| per month      | 70,552.08                            | 91,529.17                  | 250,514.83                           | 287,563.64                 | 553,943.18                           | 1,525,870.83               | 1,241,311.67                         | 5,962,274.17               | 2,148,973.75                         | 6,074,487.50               |
| per day        | 2,351.74                             | 3,050.97                   | 8,350.49                             | 9,585.45                   | 18,464.77                            | 50,862.36                  | 41,377.06                            | 198,742.47                 | 71,632.46                            | 202,482.92                 |

#### SBP Overnight Repo/ Reverse Repo Rates\*

Percent per annum

| PERIODS   | 2020-21                                      |                                    | 2021-22                                      |                                    | 2022-23                                      |                                    | 2023-24                                      |                                    | 2024-25                                      |                                    |
|-----------|----------------------------------------------|------------------------------------|----------------------------------------------|------------------------------------|----------------------------------------------|------------------------------------|----------------------------------------------|------------------------------------|----------------------------------------------|------------------------------------|
|           | SBP Reverse Repo Rate <sup>1</sup> (Ceiling) | SBP Repo Rate <sup>2</sup> (Floor) | SBP Reverse Repo Rate <sup>1</sup> (Ceiling) | SBP Repo Rate <sup>2</sup> (Floor) | SBP Reverse Repo Rate <sup>1</sup> (Ceiling) | SBP Repo Rate <sup>2</sup> (Floor) | SBP Reverse Repo Rate <sup>1</sup> (Ceiling) | SBP Repo Rate <sup>2</sup> (Floor) | SBP Reverse Repo Rate <sup>1</sup> (Ceiling) | SBP Repo Rate <sup>2</sup> (Floor) |
| July      | 8.00                                         | 6.00                               | 8.00                                         | 6.00                               | 16.00                                        | 14.00                              | 23.00                                        | 21.00                              | 20.50                                        | 18.50                              |
| August    | 8.00                                         | 6.00                               | 8.00                                         | 6.00                               | 16.00                                        | 14.00                              | 23.00                                        | 21.00                              | 20.50                                        | 18.50                              |
| September | 8.00                                         | 6.00                               | 8.25                                         | 6.25                               | 16.00                                        | 14.00                              | 23.00                                        | 21.00                              | 18.50                                        | 16.50                              |
| October   | 8.00                                         | 6.00                               | 8.25                                         | 6.25                               | 16.00                                        | 14.00                              | 23.00                                        | 21.00                              | 18.50                                        | 16.50                              |
| November  | 8.00                                         | 6.00                               | 9.75                                         | 7.75                               | 16.00                                        | 14.00                              | 23.00                                        | 21.00                              | 16.00                                        | 14.00                              |
| December  | 8.00                                         | 6.00                               | 10.75                                        | 8.75                               | 17.00                                        | 15.00                              | 23.00                                        | 21.00                              | 14.00                                        | 12.00                              |
| January   | 8.00                                         | 6.00                               | 10.75                                        | 8.75                               | 18.00                                        | 16.00                              | 23.00                                        | 21.00                              | 13.00                                        | 11.00                              |
| February  | 8.00                                         | 6.00                               | 10.75                                        | 8.75                               | 18.00                                        | 16.00                              | 23.00                                        | 21.00                              | 13.00                                        | 11.00                              |
| March     | 8.00                                         | 6.00                               | 10.75                                        | 8.75                               | 21.00                                        | 19.00                              | 23.00                                        | 21.00                              |                                              |                                    |
| April     | 8.00                                         | 6.00                               | 13.25                                        | 11.25                              | 22.00                                        | 20.00                              | 23.00                                        | 21.00                              |                                              |                                    |
| May       | 8.00                                         | 6.00                               | 14.75                                        | 12.75                              | 22.00                                        | 20.00                              | 23.00                                        | 21.00                              |                                              |                                    |
| June      | 8.00                                         | 6.00                               | 16.00                                        | 14.00                              | 23.00                                        | 21.00                              | 21.50                                        | 19.50                              |                                              |                                    |

Source: Domestic Markets & Monetary Management Department, SBP

#### NOTES:

1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

\*. Month end rates

## 6.4 Auction of Government of Pakistan Market Treasury Bills

| Million Rupees                |                         |                 |                   |                      |                         |                 |                   |                      |                          |                 |                   |                      |
|-------------------------------|-------------------------|-----------------|-------------------|----------------------|-------------------------|-----------------|-------------------|----------------------|--------------------------|-----------------|-------------------|----------------------|
| AUCTION<br>SETTLEMENT<br>DATE | 3 Months Treasury Bills |                 |                   |                      | 6 Months Treasury Bills |                 |                   |                      | 12 Months Treasury Bills |                 |                   |                      |
|                               | Amount Offered          | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered          | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) | Amount Offered           | Amount Accepted | Cut-off Yield (%) | Weighted Average (%) |
| <b>2024</b>                   |                         |                 |                   |                      |                         |                 |                   |                      |                          |                 |                   |                      |
| 11-Jan-24                     | 588,577.67              | 26,082.97       | 20.9996           | 20.9672              | 88,017.65               | 11,259.95       | 20.9601           | 20.9601              | 2,144,501.68             | 245,892.57      | 20.8449           | 20.7925              |
| 25-Jan-24                     | 496,263.95              | 57,747.15       | 20.4997           | 20.4745              | 71,087.70               | 10,822.20       | 20.4000           | 20.3951              | 636,563.33               | 116,088.85      | 20.2298           | 20.1411              |
| 7-Feb-24                      | 500,520.23              | 35,387.63       | 20.4399           | 20.4399              | 89,254.36               | 8,965.66        | 20.3951           | 20.3951              | 604,369.41               | 19,491.41       | 20.0800           | 19.9950              |
| 22-Feb-24                     | 668,311.20              | 329,311.10      | 21.6998           | 21.3130              | 73,856.13               | 7,806.12        | 20.3952           | 20.3910              | 584,400.35               | 24,200.34       | 20.3290           | 20.0868              |
| 7-Mar-24                      | 691,526.27              | 208,155.12      | 21.4002           | 21.2579              | 80,289.48               | 9,589.48        | 20.3949           | 20.3949              | 638,051.34               | 309,231.22      | 20.2998           | 20.2593              |
| 21-Mar-24                     | 781,769.09              | 583,088.99      | 21.6601           | 21.4260              | 86,912.93               | 9,412.93        | 20.3944           | 20.3903              | 178,881.92               | 111,881.92      | 20.8998           | 20.7191              |
| 4-Apr-24                      | 452,533.99              | 188,483.99      | 21.6601           | 21.6008              | 198,116.64              | 146,366.64      | 21.3999           | 21.3035              | 387,691.39               | 222,781.39      | 20.8998           | 20.8392              |
| 18-Apr-24                     | 644,630.36              | 82,703.36       | 21.6601           | 21.6363              | 130,955.29              | 13,055.29       | 21.3874           | 21.3168              | 642,854.39               | 442,254.39      | 20.8989           | 20.8479              |
| 2-May-24                      | 412,694.89              | 72,572.52       | 21.6601           | 21.5893              | 163,437.86              | 22,587.86       | 21.3849           | 21.3529              | 376,702.15               | 157,756.15      | 20.8990           | 20.8358              |
| 16-May-24                     | 338,648.46              | 187,063.84      | 21.5973           | 21.5719              | 451,859.13              | 332,174.63      | 21.2899           | 21.2845              | 1,173,738.65             | 120,280.48      | 20.4052           | 20.3612              |
| 30-May-24                     | 433,742.20              | 165,500.69      | 21.0001           | 20.9374              | 286,470.36              | 101,884.76      | 21.0000           | 20.8605              | 589,326.21               | 233,124.71      | 20.1001           | 19.9784              |
| 13-Jun-24                     | 634,561.69              | 337,737.69      | 20.1498           | 19.9863              | 715,903.72              | 521,523.72      | 19.9693           | 19.9283              | 951,839.63               | 349,144.23      | 18.9489           | 18.8489              |
| 27-Jun-24                     | 252,305.31              | 95,254.98       | 20.1498           | 20.0145              | 1,010,069.43            | 459,518.06      | 19.9640           | 19.9427              | 470,874.20               | 221,929.74      | 18.5400           | 18.4900              |
| 11-Jul-24                     | 320,951.01              | 127,270.81      | 20.0494           | 19.8384              | 771,053.95              | 175,120.95      | 19.7849           | 19.6839              | 224,401.67               | 139,366.67      | 18.5400           | 18.4236              |
| 25-Jul-24                     | 280,748.47              | 93,676.28       | 19.4899           | 19.4852              | 1,043,719.38            | 225,298.53      | 19.2891           | 19.1908              | 527,071.50               | 162,190.91      | 18.2389           | 18.1273              |
| 8-Aug-24                      | 373,572.62              | 63,010.82       | 18.9748           | 18.8959              | 716,528.22              | 111,292.84      | 18.7501           | 18.7321              | 783,308.04               | 180,366.94      | 17.7393           | 17.5966              |
| 22-Aug-24                     | 305,777.19              | 79,068.20       | 17.4902           | 17.4660              | 429,739.60              | 170,534.60      | 17.7449           | 17.6959              | 546,401.54               | 147,201.54      | 16.9999           | 16.8631              |
| 5-Sep-24                      | 373,034.35              | 101,223.01      | 17.4799           | 17.4102              | 423,154.97              | 265,599.97      | 17.7399           | 17.6183              | 902,191.00               | 468,421.00      | 16.9989           | 16.8278              |
| 19-Sep-24                     | 240,051.43              | R               | R                 | R                    | 310,069.87              | R               | R                 | R                    | 955,258.48               | R               | R                 | R                    |
| 3-Oct-24                      | 211,732.52              | R               | R                 | R                    | 253,179.64              | 90,273.24       | 14.3980           | 14.2330              | 518,423.40               | 154,173.40      | 13.7350           | 13.4976              |
| 17-Oct-24                     | 354,806.01              | 232,590.01      | 15.2994           | 15.0639              | 334,298.86              | 215,048.86      | 14.3430           | 14.1545              | 722,366.03               | 268,566.03      | 13.7350           | 13.6409              |
| 31-Oct-24                     | 752,903.95              | 173,502.95      | 13.8998           | 13.8676              | 428,765.55              | 142,315.55      | 13.5000           | 13.3413              | 1,128,568.49             | 504,052.49      | 13.0997           | 12.9344              |
| 14-Nov-24                     | 850,630.93              | 317,427.18      | 13.7000           | 13.4549              | 403,659.23              | 166,549.23      | 13.4999           | 13.4215              | 665,845.81               | 291,845.81      | 13.1999           | 13.0178              |
| 28-Nov-24                     | 706,532.02              | 176,014.59      | 12.9974           | 12.9360              | 610,031.02              | 97,943.57       | 12.8948           | 12.8192              | 1,313,311.09             | 342,102.54      | 12.3500           | 12.1025              |
| 12-Dec-24                     | 842,436.62              | 371,016.62      | 11.9999           | 11.8217              | 417,695.22              | 151,670.22      | 11.9999           | 11.9313              | 831,979.96               | 733,779.96      | 12.2999           | 11.9757              |
| 26-Dec-24                     | 600,448.40              | 400,978.40      | 11.9999           | 11.8517              | 364,047.66              | 226,047.66      | 11.9949           | 11.8901              | 815,939.18               | 286,109.18      | 12.2977           | 12.1930              |
| <b>2025</b>                   |                         |                 |                   |                      |                         |                 |                   |                      |                          |                 |                   |                      |
| 9-Jan-25                      | 254,848.06              | 98,522.30       | 11.7848           | 11.7064              | 308,370.28              | 122,920.28      | 11.7899           | 11.7258              | 1,242,012.10             | 212,708.10      | 11.8004           | 11.7226              |
| 23-Jan-25                     | 200,457.11              | 40,623.79       | 11.5887           | 11.5854              | 401,862.48              | 33,378.98       | 11.4048           | 11.4048              | 903,576.34               | 251,499.46      | 11.3898           | 11.3459              |
| 6-Feb-25                      | 316,883.79              | 169,438.19      | 11.7998           | 11.6653              | 272,884.37              | 44,384.37       | 11.5048           | 11.4092              | 385,949.27               | 238,099.27      | 11.5898           | 11.3787              |
| 20-Feb-25                     | 298,306.10              | 144,861.10      | 11.8247           | 11.6960              | 133,468.36              | 26,258.36       | 11.6749           | 11.6424              | 348,844.98               | 87,694.98       | 11.6498           | 11.5777              |

Source: Domestic Markets & Monetary Management Department, SBP

R= Bids Rejected

## 6.5 Auction of Pakistan Investment Bonds (PIBs)

### Fixed Rate (Face Value)

| Million Rupees          |          |                 |                             |                              |                         |                            |                                     |
|-------------------------|----------|-----------------|-----------------------------|------------------------------|-------------------------|----------------------------|-------------------------------------|
| Auction Settlement Date | Tenure   | Coupon Rate (%) | Amount Offered <sup>1</sup> | Amount Accepted <sup>2</sup> | Price Accepted = Rs.100 | Cut-off Yield Accepted (%) | Weighted Average Yield Accepted (%) |
| 23-May-24               | 3-Years  | 14.00%          | 63,200.0                    | 32,541.4                     | 94.3087                 | 16.6450                    | 16.6019                             |
|                         | 5-Years  | 14.00%          | 82,300.0                    | 49,115.0                     | 95.2568                 | 15.4500                    | 15.3779                             |
|                         | 10-Years | 14.00%          | 58,400.0                    | 15,225.0                     | 98.4545                 | 14.2999                    | 14.2576                             |
|                         | 15-Years | 10.50%          | NBR                         | -                            | -                       | -                          | -                                   |
|                         | 20-Years | 11.00%          | NBR                         | -                            | -                       | -                          | -                                   |
|                         | 30-Years | 11.00%          | NBR                         | -                            | -                       | -                          | -                                   |
| 26-Jun-24               | 3-Years  | 14.00%          | 154,300.0                   | 116,025.1                    | 94.5665                 | 16.6000                    | 16.5557                             |
|                         | 5-Years  | 14.00%          | 45,000.0                    | 1,475.1                      | 95.3586                 | 15.4475                    | 15.4475                             |
|                         | 10-Years | 14.00%          | 47,374.9                    | 13,900.0                     | 98.6834                 | 14.2499                    | 14.2471                             |
|                         | 15-Years | 10.50%          | NBR                         | -                            | -                       | -                          | -                                   |
|                         | 20-Years | 11.00%          | NBR                         | -                            | -                       | -                          | -                                   |
|                         | 30-Years | 11.00%          | NBR                         | -                            | -                       | -                          | -                                   |
| 10-Jul-24               | 3-Years  | 14.00%          | 114,884.0                   | 63,211.5                     | 94.6411                 | 16.6000                    | 16.4665                             |
|                         | 5-Years  | 14.00%          | 53,500.0                    | 17,855.0                     | 95.4030                 | 15.4475                    | 15.4053                             |
|                         | 10-Years | 14.00%          | 37,250.0                    | BR                           | -                       | -                          | -                                   |
|                         | 15-Years | 10.50%          | NBR                         | -                            | -                       | -                          | -                                   |
|                         | 20-Years | 11.00%          | NBR                         | -                            | -                       | -                          | -                                   |
|                         | 30-Years | 11.00%          | NBR                         | -                            | -                       | -                          | -                                   |
| 1-Aug-24                | 3-Years  | 14.00%          | 254,301.4                   | 106,988.9                    | 95.4570                 | 16.2450                    | 16.1599                             |
|                         | 5-Years  | 14.00%          | 79,055.8                    | 33,697.1                     | 95.9023                 | 15.2950                    | 15.2786                             |
|                         | 10-Years | 14.00%          | 26,750.0                    | BR                           | -                       | -                          | -                                   |
| 20-Sep-24               | 2-Years  | 0.00%           | 260,501.2                   | 43,310.4                     | 76.9738                 | 13.9800                    | 13.9800                             |
|                         | 3-Years  | 14.00%          | 155,957.0                   | 26,375.2                     | 102.6679                | 12.8995                    | 12.8995                             |
|                         | 5-Years  | 14.00%          | 183,525.5                   | 26,016.4                     | 102.1366                | 13.4000                    | 13.4000                             |
|                         | 10-Years | 13.00%          | 30,881.0                    | 17,006.0                     | 98.9068                 | 13.2000                    | 13.1415                             |
| 18-Oct-24               | 2-Years  | 0.00%           | 139,000.0                   | 33,011.5                     | 78.7304                 | 13.2400                    | 13.2341                             |
|                         | 3-Years  | 14.00%          | 107,555.0                   | 30,403.2                     | 103.5531                | 12.5000                    | 12.4305                             |
|                         | 5-Years  | 14.00%          | 313,061.5                   | 68,032.1                     | 104.3008                | 12.7880                    | 12.7385                             |
|                         | 10-Years | 13.00%          | 98,466.5                    | 65,940.0                     | 100.0998                | 12.9770                    | 12.8951                             |
| 21-Nov-24               | 2-Years  | 0.00%           | 385,120.0                   | 132,670.0                    | 79.8928                 | 13.0500                    | 12.9936                             |
|                         | 3-Years  | 14.00%          | 44,700.0                    | 9,900.0                      | 103.4366                | 12.5000                    | 12.3949                             |
|                         | 5-Years  | 14.00%          | 392,750.0                   | 145,800.0                    | 104.5395                | 12.7000                    | 12.6635                             |
|                         | 10-Years | 13.00%          | 69,944.2                    | 32,231.4                     | 100.8451                | 12.8380                    | 12.8375                             |
| 19-Dec-24               | 2-Years  | 0.00%           | 297,750.7                   | 38,450.0                     | 81.3407                 | 12.5000                    | 12.4656                             |
|                         | 3-Years  | 14.00%          | 66,980.0                    | 26,030.0                     | 103.3511                | 12.4999                    | 12.4069                             |
|                         | 5-Years  | 14.00%          | 340,000.0                   | 181,400.0                    | 104.8762                | 12.5900                    | 12.5387                             |
|                         | 10-Years | 13.00%          | 119,625.0                   | 95,875.0                     | 101.0522                | 12.7989                    | 12.6110                             |
| 16-Jan-25               | 2-Years  | 0.00%           | 716,072.0                   | 189,723.0                    | 79.7980                 | 11.9448                    | 11.9138                             |
|                         | 3-Years  | 12.00%          | 400,504.5                   | 93,730.0                     | 100.2711                | 11.8899                    | 11.8899                             |
|                         | 5-Years  | 12.00%          | 378,420.0                   | 119,546.1                    | 98.5455                 | 12.3990                    | 12.3709                             |
|                         | 10-Years | 12.00%          | 56,212.5                    | 17,712.5                     | 95.5580                 | 12.7999                    | 12.7566                             |
|                         | 15-Years | 12.00%          | 16,500.0                    | -                            | -                       | -                          | -                                   |
| 13-Feb-25               | 2-Years  | 0.00%           | 233,540.7                   | 95,236.6                     | 80.8453                 | 11.6900                    | 11.6888                             |
|                         | 3-Years  | 12.00%          | 44,550.0                    | 7,623.0                      | 100.2450                | 11.8890                    | 11.7085                             |
|                         | 5-Years  | 12.00%          | 392,550.0                   | 242,422.0                    | 98.5742                 | 12.3890                    | 12.3607                             |
|                         | 10-Years | 12.00%          | 175,030.0                   | 131,080.0                    | 95.6042                 | 12.7900                    | 12.6546                             |
|                         | 15-Years | 12.00%          | 65,000.0                    | -                            | -                       | -                          | -                                   |

Source: Domestic Markets & Monetary Management Department, SBP

R= Bid Rejected NBR= No Bids Received

<sup>1</sup> Amount offered only includes Competitive bids.

<sup>2</sup> Amount accepted also includes Non-Competitive bids and Short selling.

## 6.6 Auction of Pakistan Investment Bonds (PIBs) Floating Rate (Face Value)

Million Rupees

| Auction<br>Settlement<br>Date | Tenure  | Floating Rate Semi-Annual      |                                 |                              | Floating Rate Quarterly With<br>Quarterly Refixing |                                 |                              | Floating Rate Quarterly With<br>Fortnightly Refixing |                                 |                              |
|-------------------------------|---------|--------------------------------|---------------------------------|------------------------------|----------------------------------------------------|---------------------------------|------------------------------|------------------------------------------------------|---------------------------------|------------------------------|
|                               |         | Amount<br>Offered <sup>1</sup> | Amount<br>Accepted <sup>2</sup> | Cutoff<br>Price <sup>3</sup> | Amount<br>Offered <sup>1</sup>                     | Amount<br>Accepted <sup>2</sup> | Cutoff<br>price <sup>3</sup> | Amount<br>Offered <sup>1</sup>                       | Amount<br>Accepted <sup>2</sup> | Cutoff<br>price <sup>3</sup> |
| 22-Aug-24                     | 02-Year |                                |                                 |                              |                                                    |                                 |                              | 60,000.0                                             | R                               | -                            |
|                               | 03-Year |                                |                                 |                              | 255,905.3                                          | R                               | -                            |                                                      |                                 |                              |
|                               | 05-Year | 489,494.7                      | 171,962.8                       | 96.7385                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 10-Year | 29,782.0                       | 29,782.0                        | 94.5568                      |                                                    |                                 |                              |                                                      |                                 |                              |
| 5-Sep-24                      | 05-Year | 682,252.0                      | 187,998.3                       | 96.4698                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 10-Year | 141,650.9                      | 30,450.9                        | 94.0192                      |                                                    |                                 |                              |                                                      |                                 |                              |
| 19-Sep-24                     | 02-Year | 566,350.0                      | -                               | -                            |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 05-Year | 394,900.0                      | -                               | -                            |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 10-Year | 51,000.0                       | -                               | -                            |                                                    |                                 |                              |                                                      |                                 |                              |
| 3-Oct-24                      | 02-Year | 605,500.0                      | 22,324.5                        | 99.6667                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 05-Year | 334,400.0                      | 117,399.0                       | 96.8269                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 10-Year | 209,546.2                      | 164,546.2                       | 93.5176                      |                                                    |                                 |                              |                                                      |                                 |                              |
| 17-Oct-24                     | 02-Year | 71,250.0                       | 3,011.0                         | 99.6532                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 05-Year | 344,400.0                      | 232,399.9                       | 96.8222                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 10-Year | 392,497.1                      | 173,497.1                       | 93.5065                      |                                                    |                                 |                              |                                                      |                                 |                              |
| 14-Nov-24                     | 02-Year | 24,675.0                       | -                               |                              |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 05-Year | 157,000.0                      | 19,310.5                        | 96.6861                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 10-Year | 527,715.0                      | 520,715.0                       | 92.4045                      |                                                    |                                 |                              |                                                      |                                 |                              |
| 28-Nov-24                     | 02-Year | 22,500.0                       | -                               |                              |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 05-Year | 144,500.0                      | 22,468.5                        | 96.6877                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 10-Year | 1,097,390.0                    | 621,100.0                       | 92.5462                      |                                                    |                                 |                              |                                                      |                                 |                              |
| 12-Dec-24                     | 02-Year | 22,500.0                       | -                               |                              |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 05-Year | 331,900.0                      | 105,750.7                       | 96.6459                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 10-Year | 946,500.0                      | 682,387.0                       | 92.3990                      |                                                    |                                 |                              |                                                      |                                 |                              |
| 26-Dec-24                     | 02-Year | 32,500.0                       | -                               |                              |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 05-Year | 218,049.5                      | 13,202.8                        | 96.6491                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 10-Year | 1,152,964.0                    | 719,326.0                       | 92.3971                      |                                                    |                                 |                              |                                                      |                                 |                              |
| 9-Jan-25                      | 02-Year | 74,500.0                       | 1,865.5                         | 99.6538                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 05-Year | 140,000.0                      | 9,995.0                         | 96.5725                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 10-Year | 560,750.0                      | -                               |                              |                                                    |                                 |                              |                                                      |                                 |                              |
| 23-Jan-25                     | 02-Year | 13,000.0                       | 1,125.0                         | 100.2270                     |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 05-Year | 103,647.0                      | 23,388.0                        | 96.7191                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 10-Year | 407,500.0                      | 101,788.0                       | 92.8919                      |                                                    |                                 |                              |                                                      |                                 |                              |
| 6-Feb-25                      | 02-Year | 19,000.0                       | 2,174.5                         | 100.1417                     |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 05-Year | 152,015.0                      | 44,912.5                        | 96.7267                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 10-Year | 655,000.0                      | 603,792.0                       | 92.8944                      |                                                    |                                 |                              |                                                      |                                 |                              |
| 20-Feb-25                     | 02-Year | 11,250.0                       | -                               |                              |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 05-Year | 105,380.0                      | 25,781.0                        | 96.7713                      |                                                    |                                 |                              |                                                      |                                 |                              |
|                               | 10-Year | 797,722.7                      | 405,522.0                       | 92.9053                      |                                                    |                                 |                              |                                                      |                                 |                              |

Source: Domestic Markets & Monetary Management Department, SBP

R= Bid Rejected    NBR= No Bids Received

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

## 6.7 KIBOR

| PERIODS  |               | Percent per annum |       |         |       |        |       |          |       |          |       |          |       |           |       |
|----------|---------------|-------------------|-------|---------|-------|--------|-------|----------|-------|----------|-------|----------|-------|-----------|-------|
|          |               | 1 Week            |       | 2 Weeks |       | 1Month |       | 3 Months |       | 6 Months |       | 9 Months |       | 12 Months |       |
|          |               | Bid               | Offer | Bid     | Offer | Bid    | Offer | Bid      | Offer | Bid      | Offer | Bid      | Offer | Bid       | Offer |
| 2024 Feb | Month Average | 21.78             | 22.28 | 21.79   | 22.29 | 21.79  | 22.29 | 21.30    | 21.55 | 21.24    | 21.49 | 20.92    | 21.42 | 20.84     | 21.34 |
|          | End-Month     | 21.79             | 22.29 | 21.79   | 22.29 | 21.76  | 22.26 | 21.52    | 21.77 | 21.48    | 21.73 | 21.08    | 21.58 | 20.94     | 21.44 |
| Mar      | Month Average | 21.77             | 22.27 | 21.73   | 22.23 | 21.67  | 22.17 | 21.36    | 21.61 | 21.25    | 21.50 | 20.86    | 21.36 | 20.68     | 21.18 |
|          | End-Month     | 21.83             | 22.33 | 21.82   | 22.32 | 21.84  | 22.34 | 21.74    | 21.99 | 21.46    | 21.71 | 21.13    | 21.63 | 20.87     | 21.37 |
| Apr      | Month Average | 21.81             | 22.31 | 21.79   | 22.29 | 21.77  | 22.27 | 21.61    | 21.86 | 21.37    | 21.62 | 21.07    | 21.57 | 20.75     | 21.25 |
|          | End-Month     | 21.84             | 22.34 | 21.79   | 22.29 | 21.74  | 22.24 | 21.53    | 21.78 | 21.29    | 21.54 | 20.98    | 21.48 | 20.66     | 21.16 |
| May      | Month Average | 21.81             | 22.31 | 21.78   | 22.28 | 21.73  | 22.23 | 21.31    | 21.56 | 21.15    | 21.40 | 20.78    | 21.28 | 20.33     | 20.83 |
|          | End-Month     | 21.82             | 22.32 | 21.74   | 22.24 | 21.61  | 22.11 | 20.79    | 21.04 | 20.77    | 21.02 | 20.35    | 20.85 | 19.90     | 20.40 |
| Jun      | Month Average | 20.85             | 21.35 | 20.82   | 21.32 | 20.70  | 21.20 | 20.18    | 20.43 | 20.10    | 20.35 | 19.70    | 20.20 | 19.28     | 19.78 |
|          | End-Month     | 20.38             | 20.88 | 20.39   | 20.89 | 20.35  | 20.85 | 19.99    | 20.24 | 19.89    | 20.14 | 19.23    | 19.73 | 18.72     | 19.22 |
| Jul      | Month Average | 20.18             | 20.68 | 20.15   | 20.65 | 20.07  | 20.57 | 19.75    | 20.00 | 19.59    | 19.84 | 18.97    | 19.47 | 18.44     | 18.94 |
|          | End-Month     | 19.51             | 20.01 | 19.48   | 19.98 | 19.44  | 19.94 | 19.26    | 19.51 | 19.14    | 19.39 | 18.58    | 19.08 | 18.00     | 18.50 |
| Aug      | Month Average | 19.44             | 19.94 | 19.43   | 19.93 | 19.35  | 19.85 | 18.55    | 18.80 | 18.34    | 18.59 | 17.84    | 18.34 | 17.32     | 17.82 |
|          | End-Month     | 19.47             | 19.97 | 19.45   | 19.95 | 19.10  | 19.60 | 17.80    | 18.05 | 17.66    | 17.91 | 17.20    | 17.70 | 16.82     | 17.32 |
| Sep      | Month Average | 18.19             | 18.69 | 18.05   | 18.55 | 17.91  | 18.41 | 17.11    | 17.36 | 16.70    | 16.95 | 16.30    | 16.80 | 15.91     | 16.41 |
|          | End-Month     | 17.23             | 17.73 | 17.20   | 17.70 | 17.14  | 17.64 | 15.88    | 16.13 | 14.95    | 15.20 | 14.37    | 14.87 | 13.90     | 14.40 |
| Oct      | Month Average | 17.29             | 17.79 | 17.13   | 17.63 | 16.89  | 17.39 | 15.32    | 15.57 | 14.25    | 14.50 | 13.94    | 14.44 | 13.44     | 13.94 |
|          | End-Month     | 17.13             | 17.63 | 16.29   | 16.79 | 15.88  | 16.38 | 14.00    | 14.25 | 13.31    | 13.56 | 13.09    | 13.59 | 12.86     | 13.36 |
| Nov      | Month Average | 15.13             | 15.63 | 15.03   | 15.53 | 14.89  | 15.39 | 13.42    | 13.67 | 13.14    | 13.39 | 12.92    | 13.42 | 12.78     | 13.28 |
|          | End-Month     | 14.92             | 15.42 | 14.86   | 15.36 | 14.43  | 14.93 | 12.56    | 12.81 | 12.42    | 12.67 | 12.17    | 12.67 | 11.92     | 12.42 |
| Dec      | Month Average | 13.86             | 14.36 | 13.64   | 14.14 | 13.36  | 13.86 | 12.11    | 12.36 | 12.08    | 12.33 | 12.01    | 12.51 | 11.98     | 12.48 |
|          | End-Month     | 12.95             | 13.45 | 12.92   | 13.42 | 12.85  | 13.35 | 11.89    | 12.14 | 11.91    | 12.16 | 11.99    | 12.49 | 12.02     | 12.52 |
| 2025 Jan | Month Average | 12.67             | 13.17 | 12.57   | 13.07 | 12.38  | 12.88 | 11.63    | 11.88 | 11.61    | 11.86 | 11.59    | 12.09 | 11.57     | 12.07 |
|          | End-Month     | 11.99             | 12.49 | 11.97   | 12.47 | 11.91  | 12.41 | 11.58    | 11.83 | 11.47    | 11.72 | 11.43    | 11.93 | 11.38     | 11.88 |
| Feb      | Month Average | 11.92             | 12.42 | 11.89   | 12.39 | 11.83  | 12.33 | 11.66    | 11.91 | 11.56    | 11.81 | 11.50    | 12.00 | 11.48     | 11.98 |
|          | End-Month     | 11.90             | 12.40 | 11.83   | 12.33 | 11.72  | 12.22 | 11.66    | 11.91 | 11.57    | 11.82 | 11.50    | 12.00 | 11.50     | 12.00 |

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: [http://www.sbp.org.pk/ecodata/kibor\\_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

## 6.8 Inter-Bank Weighted Average Call Rates

|         |     | Percent per annum |        |         |         |          |          |
|---------|-----|-------------------|--------|---------|---------|----------|----------|
| PERIODS |     | Overnight         | 1 Week | 2 Weeks | 1 Month | 3 Months | 6 Months |
| 2024    | Jan | 21.76             | 21.29  | 21.00   | 21.53   | 20.73    | -        |
|         | Feb | 21.62             | 21.75  | 21.40   | 21.84   | 21.12    | 21.00    |
|         | Mar | 22.03             | 21.82  | -       | -       | -        | -        |
|         | Apr | 22.03             | 21.82  | -       | -       | -        | -        |
|         | May | 21.96             | 21.56  | -       | -       | 21.40    | 21.00    |
|         | Jun | 21.31             | 21.15  | -       | -       | 19.96    | -        |
|         | Jul | 20.17             | 20.22  | -       | 19.50   | -        | -        |
|         | Aug | 19.53             | 19.13  | 19.72   | -       | 17.88    | 18.33    |
|         | Sep | 17.76             | 18.33  | -       | 16.95   | 16.12    | 15.82    |
|         | Oct | 17.69             | 17.22  | -       | -       | 15.79    | 15.00    |
|         | Nov | 15.82             | 14.63  | 14.83   |         | 13.12    |          |
|         | Dec | 14.21             | 13.20  | 13.07   | 13.99   | 12.29    | 12.48    |
| 2025    | Jan | 13.14             | 12.53  | -       | 12.33   | 11.75    | -        |
|         | Feb | 12.47             | 11.78  | -       | -       | -        | -        |

Source: Domestic Markets & Monetary Management Department, SBP

## 6.9 SBP Mark to Market Rates Major Currencies

| Date      | US Dollar |          |          | Euro     |          |          | Japanese Yen |        |         | UK Pound Sterling |          |          |
|-----------|-----------|----------|----------|----------|----------|----------|--------------|--------|---------|-------------------|----------|----------|
|           | Ready     | 1Week    | 1 Month  | Ready    | 1Week    | 1 Month  | Ready        | 1Week  | 1 Month | Ready             | 1Week    | 1 Month  |
| 2-Jan-25  | 278.6423  | 279.0117 | 279.4406 | 288.8824 | 289.3450 | 290.0641 | 1.7771       | 1.7809 | 1.7888  | 348.8881          | 349.3298 | 349.7938 |
| 3-Jan-25  | 278.5616  | 279.0172 | 279.7060 | 286.5703 | 287.1171 | 288.0972 | 1.7723       | 1.7767 | 1.7861  | 345.5557          | 346.0995 | 346.8808 |
| 6-Jan-25  | 278.6211  | 279.0560 | 279.8496 | 287.8574 | 288.3850 | 289.5057 | 1.7668       | 1.7710 | 1.7815  | 347.0783          | 347.5979 | 348.5095 |
| 7-Jan-25  | 278.6673  | 279.0754 | 279.9191 | 290.3016 | 290.8052 | 291.9738 | 1.7690       | 1.7730 | 1.7836  | 349.8110          | 350.3001 | 351.2834 |
| 8-Jan-25  | 278.7222  | 279.1428 | 280.0261 | 288.0176 | 288.5305 | 289.7212 | 1.7628       | 1.7669 | 1.7775  | 347.5108          | 348.0109 | 349.0383 |
| 9-Jan-25  | 278.6095  | 279.0288 | 279.8047 | 286.6892 | 287.2098 | 288.2802 | 1.7604       | 1.7645 | 1.7744  | 341.4220          | 341.9099 | 342.7953 |
| 10-Jan-25 | 278.5750  | 278.9934 | 279.7440 | 286.7790 | 287.2879 | 288.3472 | 1.7586       | 1.7627 | 1.7731  | 342.2990          | 342.7909 | 343.6493 |
| 13-Jan-25 | 278.6750  | 279.2243 | 280.0187 | 284.6665 | 285.3048 | 286.4421 | 1.7704       | 1.7754 | 1.7861  | 338.2418          | 338.8869 | 339.7844 |
| 14-Jan-25 | 278.7222  | 279.2389 | 280.1858 | 285.7042 | 286.3114 | 287.5991 | 1.7701       | 1.7748 | 1.7862  | 340.1944          | 340.8027 | 341.8920 |
| 15-Jan-25 | 278.7695  | 279.2519 | 280.2541 | 287.2441 | 287.8193 | 289.1593 | 1.7768       | 1.7814 | 1.7929  | 341.0884          | 341.6562 | 342.8256 |
| 16-Jan-25 | 278.8561  | 279.2528 | 280.1869 | 287.1381 | 287.6242 | 288.8860 | 1.7850       | 1.7890 | 1.7999  | 340.7482          | 341.2115 | 342.3053 |
| 17-Jan-25 | 278.7116  | 279.1627 | 280.0399 | 286.9754 | 287.5174 | 288.7199 | 1.7910       | 1.7953 | 1.8060  | 339.8470          | 340.3745 | 341.3956 |
| 20-Jan-25 | 278.6523  | 279.1014 | 279.9428 | 287.3323 | 287.8726 | 289.0678 | 1.7845       | 1.7888 | 1.7997  | 340.0394          | 340.5643 | 341.5428 |
| 21-Jan-25 | 278.8155  | 278.8611 | 279.6228 | 289.0062 | 289.1314 | 290.2398 | 1.7899       | 1.7916 | 1.8019  | 341.5351          | 341.5675 | 342.4549 |
| 22-Jan-25 | 278.8527  | 279.1863 | 280.0859 | 290.2996 | 290.7260 | 291.9755 | 1.7870       | 1.7906 | 1.8015  | 343.4769          | 343.8651 | 344.9313 |
| 23-Jan-25 | 278.7228  | 279.1280 | 280.0510 | 289.7184 | 290.2221 | 291.4957 | 1.7795       | 1.7836 | 1.7943  | 342.7733          | 343.2494 | 344.3502 |
| 24-Jan-25 | 278.7522  | 279.1767 | 280.1265 | 291.6166 | 292.1431 | 293.4558 | 1.7938       | 1.7980 | 1.8091  | 345.2904          | 345.7943 | 346.9372 |
| 27-Jan-25 | 278.8325  | 279.0956 | 279.9176 | 291.7146 | 292.0727 | 293.2391 | 1.7887       | 1.7919 | 1.8019  | 346.7980          | 347.1025 | 348.0980 |
| 28-Jan-25 | 278.9250  | 279.2785 | 280.1167 | 291.0303 | 291.4837 | 292.6513 | 1.7922       | 1.7960 | 1.8059  | 347.0245          | 347.4413 | 348.4624 |
| 29-Jan-25 | 278.8728  | 279.3313 | 280.2085 | 290.5576 | 291.1209 | 292.3126 | 1.7958       | 1.8002 | 1.8102  | 347.2524          | 347.8016 | 348.8724 |
| 30-Jan-25 | 278.9722  | 279.4104 | 280.2644 | 290.7309 | 291.2763 | 292.4471 | 1.8057       | 1.8100 | 1.8199  | 347.3343          | 347.8647 | 348.9080 |
| 31-Jan-25 | 278.9495  | 279.3965 | 280.2753 | 290.2190 | 290.7720 | 291.9682 | 1.8036       | 1.8081 | 1.8180  | 346.8458          | 347.3886 | 348.4632 |

## 6.9 SBP Mark to Market Rates Major Currencies

| Date      | Swiss Frank |          |          | Australian Dollar |          |          | Saudi Arabian Riyal |         |         | Kuwaiti Dinar |          |          |
|-----------|-------------|----------|----------|-------------------|----------|----------|---------------------|---------|---------|---------------|----------|----------|
|           | Ready       | 1Week    | 1 Month  | Ready             | 1Week    | 1 Month  | Ready               | 1Week   | 1 Month | Ready         | 1Week    | 1 Month  |
| 2-Jan-25  | 308.0112    | 308.6631 | 309.9746 | 172.9254          | 173.1561 | 173.4259 | 74.2017             | 74.2872 | 74.3787 | 903.9493      | 905.5126 | 908.6760 |
| 3-Jan-25  | 306.0612    | 306.8021 | 308.3879 | 173.1400          | 173.4257 | 173.8566 | 74.1783             | 74.2867 | 74.4473 | 902.7211      | 904.5637 | 908.5641 |
| 6-Jan-25  | 306.9360    | 307.6518 | 309.4217 | 173.6228          | 173.8960 | 174.3931 | 74.1961             | 74.2990 | 74.4974 | 903.3090      | 905.0891 | 909.2078 |
| 7-Jan-25  | 308.1240    | 308.8162 | 310.6129 | 174.8498          | 175.1064 | 175.6378 | 74.2281             | 74.3240 | 74.5308 | 904.2355      | 905.8389 | 909.7291 |
| 8-Jan-25  | 306.1031    | 306.8036 | 308.5982 | 173.5742          | 173.8367 | 174.3892 | 74.2527             | 74.3518 | 74.5682 | 903.7538      | 905.4656 | 909.1610 |
| 9-Jan-25  | 305.2251    | 305.9567 | 307.5950 | 172.0832          | 172.3441 | 172.8275 | 74.2207             | 74.3195 | 74.5073 | 903.4325      | 905.0765 | 908.1914 |
| 10-Jan-25 | 305.2375    | 305.9348 | 307.5801 | 172.4658          | 172.7268 | 173.1957 | 74.2144             | 74.3130 | 74.4941 | 902.9400      | 904.6146 | 907.9207 |
| 13-Jan-25 | 303.9815    | 304.8191 | 306.6094 | 171.2597          | 171.5990 | 172.0903 | 74.2381             | 74.3745 | 74.5603 | 902.3427      | 904.4142 | 907.9283 |
| 14-Jan-25 | 304.4980    | 305.3029 | 307.2329 | 172.6545          | 172.9740 | 173.5614 | 74.2507             | 74.3754 | 74.6008 | 902.7440      | 904.6372 | 908.5144 |
| 15-Jan-25 | 305.8024    | 306.5746 | 308.5430 | 172.9347          | 173.2342 | 173.8580 | 74.2633             | 74.3730 | 74.6041 | 903.5703      | 905.4603 | 909.9782 |
| 16-Jan-25 | 305.7465    | 306.4202 | 308.2749 | 173.4067          | 173.6542 | 174.2379 | 74.3240             | 74.4147 | 74.6190 | 903.6752      | 905.2872 | 909.2196 |
| 17-Jan-25 | 306.0747    | 306.8080 | 308.5985 | 173.0938          | 173.3746 | 173.9207 | 74.2815             | 74.3862 | 74.5759 | 903.2655      | 904.9953 | 908.7219 |
| 20-Jan-25 | 305.2051    | 305.9350 | 307.7488 | 173.1824          | 173.4618 | 173.9878 | 74.2677             | 74.3735 | 74.5540 | 903.0879      | 904.8534 | 908.3006 |
| 21-Jan-25 | 306.7109    | 307.0008 | 308.7002 | 173.7160          | 173.7444 | 174.2221 | 74.3092             | 74.3075 | 74.4668 | 904.1005      | 904.5184 | 907.7484 |
| 22-Jan-25 | 307.5469    | 308.1571 | 309.9824 | 174.5061          | 174.7151 | 175.2821 | 74.3251             | 74.3981 | 74.5961 | 904.4852      | 905.8589 | 909.3593 |
| 23-Jan-25 | 307.2003    | 307.8917 | 309.7398 | 174.6338          | 174.8874 | 175.4718 | 74.3023             | 74.3945 | 74.5878 | 904.1224      | 905.6479 | 909.2563 |
| 24-Jan-25 | 307.9455    | 308.6582 | 310.5416 | 176.0041          | 176.2722 | 176.8794 | 74.3141             | 74.4035 | 74.6109 | 905.0250      | 906.6370 | 910.2849 |
| 27-Jan-25 | 307.5925    | 308.1262 | 309.8295 | 175.0790          | 175.2438 | 175.7674 | 74.3335             | 74.3957 | 74.5542 | 904.8599      | 905.9266 | 909.2663 |
| 28-Jan-25 | 307.8643    | 308.4977 | 310.1821 | 174.3142          | 174.5351 | 175.0664 | 74.3631             | 74.4326 | 74.6053 | 904.7488      | 906.1859 | 909.6471 |
| 29-Jan-25 | 308.0447    | 308.7937 | 310.4879 | 173.9330          | 174.2195 | 174.7750 | 74.3482             | 74.4457 | 74.6387 | 904.3742      | 906.2246 | 910.0337 |
| 30-Jan-25 | 307.7974    | 308.5217 | 310.1927 | 173.6044          | 173.8776 | 174.4220 | 74.3737             | 74.4687 | 74.6585 | 904.6378      | 906.5229 | 910.3927 |
| 31-Jan-25 | 306.6896    | 307.4205 | 309.1526 | 173.9111          | 174.1903 | 174.7536 | 74.3687             | 74.4730 | 74.6724 | 904.1391      | 905.9325 | 909.7406 |

Source: Domestic Markets & Monetary Management Department, SBP

[ArchiveLink: http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp](http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp)

## 6.10 Secondary Market Transactions in Government Securities

| Million Rupees                   |                    |                    |                    |                    |                    |                    |
|----------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| SECURITIES/TRANSACTIONS          | Sep-24             | Oct-24             | Nov-24             | Dec-24             | Jan-25             | Feb-25             |
| <b>PIB Outright Transactions</b> |                    |                    |                    |                    |                    |                    |
| <b>Purchases</b>                 | <b>2,498,418.4</b> | <b>4,766,875.4</b> | <b>3,587,858.9</b> | <b>5,773,960.1</b> | <b>4,783,639.5</b> | <b>5,333,604.5</b> |
| Non-Banks                        | 1,039,059.5        | 1,936,285.8        | 1,613,940.8        | 2,189,308.9        | 1,777,634.3        | 1,978,634.6        |
| Banks                            | 1,459,358.9        | 2,830,589.6        | 1,973,918.1        | 3,584,651.2        | 3,006,005.2        | 3,354,970.0        |
| <b>Sales</b>                     | <b>2,498,418.4</b> | <b>4,766,875.4</b> | <b>3,587,858.9</b> | <b>5,773,960.1</b> | <b>4,783,639.5</b> | <b>5,333,604.5</b> |
| Non-Banks                        | 1,080,611.4        | 1,853,158.9        | 1,176,879.3        | 1,582,674.6        | 1,948,475.6        | 2,317,530.3        |
| Banks                            | 1,417,807.0        | 2,913,716.6        | 2,410,979.6        | 4,191,285.5        | 2,835,163.9        | 3,016,074.2        |
| <b>Net Position</b>              | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| <b>GIS Outright Transactions</b> |                    |                    |                    |                    |                    |                    |
| <b>Purchases</b>                 | <b>475,740.5</b>   | <b>1,041,571.6</b> | <b>806,773.2</b>   | <b>636,706.7</b>   | <b>788,160.0</b>   | <b>741,013.8</b>   |
| Non-Banks                        | 187,132.4          | 642,786.6          | 391,013.7          | 201,478.1          | 285,521.4          | 298,349.5          |
| Banks                            | 288,608.1          | 398,785.0          | 415,759.5          | 435,228.6          | 502,638.6          | 442,664.3          |
| <b>Sales</b>                     | <b>475,740.5</b>   | <b>1,041,571.6</b> | <b>806,773.2</b>   | <b>636,706.7</b>   | <b>788,160.0</b>   | <b>741,013.8</b>   |
| Non-Banks                        | 257,213.1          | 527,323.5          | 381,235.2          | 153,272.1          | 327,948.2          | 242,160.1          |
| Banks                            | 218,527.4          | 514,248.1          | 425,538.0          | 483,434.5          | 460,211.8          | 498,853.7          |
| <b>Net Position</b>              | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| <b>MTB Outright Transactions</b> |                    |                    |                    |                    |                    |                    |
| <b>Purchases</b>                 | <b>3,639,489.0</b> | <b>4,990,721.6</b> | <b>4,933,384.6</b> | <b>5,688,701.2</b> | <b>4,351,452.5</b> | <b>4,114,424.7</b> |
| Non-Banks                        | 1,141,219.4        | 2,263,419.9        | 2,128,079.7        | 2,117,956.7        | 1,712,391.4        | 1,796,520.5        |
| Banks                            | 2,498,269.5        | 2,727,301.8        | 2,805,304.9        | 3,570,744.5        | 2,639,061.1        | 2,317,904.1        |
| <b>Sales</b>                     | <b>3,639,489.0</b> | <b>4,990,721.6</b> | <b>4,933,384.6</b> | <b>5,688,701.2</b> | <b>4,351,452.5</b> | <b>4,114,424.7</b> |
| Non-Banks                        | 1,038,128.9        | 1,396,465.4        | 1,624,931.9        | 2,228,504.4        | 1,835,252.4        | 1,830,740.5        |
| Banks                            | 2,601,360.1        | 3,594,256.2        | 3,308,452.7        | 3,460,196.8        | 2,516,200.0        | 2,283,684.2        |
| <b>Net Position</b>              | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| <b>Repo Transactions</b>         |                    |                    |                    |                    |                    |                    |
| <b>Repo</b>                      | <b>4,749,050.4</b> | <b>6,089,326.2</b> | <b>4,658,554.7</b> | <b>4,709,165.9</b> | <b>6,028,108.8</b> | <b>4,014,441.2</b> |
| Non-Banks                        | 460,659.0          | 402,844.0          | 488,755.6          | 311,155.0          | 265,842.4          | 315,588.4          |
| Banks                            | 4,288,391.4        | 5,686,482.2        | 4,169,799.1        | 4,398,010.9        | 5,762,266.4        | 3,698,852.8        |
| <b>Reverse Repo</b>              | <b>4,749,050.4</b> | <b>6,089,326.2</b> | <b>4,658,554.7</b> | <b>4,709,165.9</b> | <b>6,028,108.8</b> | <b>4,014,441.2</b> |
| Non-Banks                        | 404,642.4          | 612,802.2          | 399,070.1          | 833,660.9          | 1,131,654.4        | 439,968.3          |
| Banks                            | 4,344,408.0        | 5,476,524.0        | 4,259,484.6        | 3,875,505.0        | 4,896,454.4        | 3,574,472.9        |
| <b>Net Position</b>              | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |

Source: Domestic Markets & Monetary Management Department, SBP

### 7.1 KSE 100 & All Shares Index-Selected Sectors

| S.No | Sector Name                         | End Period |            | 2024       | 2024       |            |            |              |              | 2025         |              |
|------|-------------------------------------|------------|------------|------------|------------|------------|------------|--------------|--------------|--------------|--------------|
|      |                                     | FY23       | FY24       | Feb        | Aug        | Sep        | Oct        | Nov          | Dec          | Jan          | Feb          |
|      | KSE 100 Index (1991 = 1,000)        | 41,452.69  | 78,444.96  | 64,578.52  | 78,488.22  | 81,114.20  | 88,966.77  | 101,357.32   | 115,126.90   | 114,255.73   | 113,251.67   |
|      | KSE All Shares Index (1995 = 1,000) | 28,111.03  | 49,683.75  | 42,848.89  | 58,674.74  | 51,814.23  | 56,913.70  | 63,920.43    | 72,170.67    | 70,664.12    | 70,262.66    |
| 1    | Automobile Assembler                | 26,687.23  | 50,236.32  | 52,819.58  | 53,864.26  | 53,313.95  | 57,984.75  | 60,448.86    | 65,600.46    | 69,173.59    | 68,569.26    |
| 2    | Automobile Parts & Accessories      | 19,379.93  | 53,633.09  | 51,495.31  | 53,176.44  | 50,011.63  | 49,336.80  | 55,843.82    | 54,671.73    | 55,057.03    | 49,890.47    |
| 3    | Cable & Electrical Goods            | 9,922.36   | 24,427.04  | 16,309.30  | 22,470.76  | 22,368.30  | 25,160.08  | 27,879.69    | 35,787.65    | 34,038.18    | 34,797.81    |
| 4    | Cement                              | 40,175.45  | 65,703.54  | 57,189.03  | 63,203.43  | 67,226.48  | 78,279.53  | 87,450.47    | 94,971.36    | 95,172.28    | 105,378.97   |
| 5    | Chemical                            | 21,956.68  | 11,120.36  | 25,078.49  | 11,575.23  | 11,248.30  | 11,929.24  | 12,890.50    | 13,351.58    | 13,791.98    | 14,066.74    |
| 6    | Close -End Mutual Funds             | 1,226.41   | 1,910.43   | 1,931.36   | 1,738.38   | 1,804.04   | 2,036.62   | 2,424.75     | 3,055.53     | 2,758.77     | 2,528.63     |
| 7    | Commercial Banks                    | 8,669.26   | 18,545.04  | 14,890.13  | 18,392.67  | 18,832.63  | 19,562.15  | 21,932.34    | 22,576.28    | 23,349.06    | 23,479.57    |
| 8    | Engineering                         | 22,194.92  | 41,557.19  | 32,427.85  | 39,344.25  | 34,444.10  | 35,560.33  | 37,433.76    | 44,113.65    | 40,979.48    | 39,280.34    |
| 9    | Fertilizer                          | 15,252.11  | 25,783.47  | 21,355.11  | 27,016.78  | 30,090.79  | 33,660.85  | 37,501.68    | 38,576.91    | 33,248.34    | 33,901.23    |
| 10   | Food & Personal Care Products       | 48,416.38  | 92,009.42  | 62,890.77  | 97,688.29  | 97,096.46  | 102,800.91 | 112,684.86   | 126,000.62   | 126,586.76   | 128,925.79   |
| 11   | Insurance                           | 14,773.73  | 17,915.12  | 16,965.93  | 18,422.57  | 17,625.50  | 18,872.56  | 20,884.89    | 22,177.48    | 21,581.30    | 21,737.45    |
| 12   | Inv. Banks / Inv. Cos./Sec. Cos.    | 13,953.84  | 124,336.44 | 15,600.35  | 132,844.80 | 131,369.72 | 128,147.26 | 136,191.01   | 175,109.61   | 164,035.23   | 156,138.95   |
| 13   | Jute                                | 17,463.05  | 18,829.09  | 19,109.00  | 31,561.80  | 39,377.60  | 37,719.53  | 30,961.68    | 66,525.44    | 50,204.20    | 54,400.46    |
| 14   | Leasing Companies                   | 68.15      | 96.06      | 92.22      | 105.35     | 94.64      | 128.83     | 110.80       | 178.76       | 177.12       | 158.73       |
| 15   | Leather & Tanneries                 | 11,062.46  | 25,413.31  | 18,652.50  | 25,233.59  | 28,611.61  | 29,220.52  | 33,534.27    | 38,295.17    | 35,233.06    | 35,610.55    |
| 16   | Miscellaneous                       | 14,970.78  | 20,162.37  | 19,526.96  | 17,440.11  | 17,959.39  | 20,180.36  | 22,775.29    | 26,505.90    | 27,312.53    | 27,938.29    |
| 17   | Modarbas                            | 4,005.85   | 2,552.56   | 4,052.33   | 2,671.25   | 2,658.42   | 2,599.05   | 2,976.55     | 2,996.89     | 2,994.52     | 2,983.12     |
| 18   | Oil & Gas Exploration Companies     | 8,455.84   | 14,588.62  | 13,334.71  | 15,562.61  | 12,267.23  | 13,653.39  | 15,491.69    | 19,790.59    | 17,444.92    | 16,941.60    |
| 19   | Oil & Gas Marketing Companies       | 6,996.05   | 9,667.52   | 10,004.67  | 10,091.77  | 9,760.06   | 11,696.74  | 15,036.73    | 20,518.50    | 17,253.36    | 16,257.88    |
| 20   | Paper & Board                       | 12,796.88  | 21,100.94  | 16,251.93  | 20,863.37  | 20,827.12  | 19,520.91  | 23,543.48    | 24,536.51    | 22,717.87    | 22,431.04    |
| 21   | Pharmaceuticals                     | 18,399.65  | 33,942.52  | 24,939.29  | 37,262.49  | 41,087.50  | 50,206.44  | 65,386.76    | 71,601.22    | 73,990.24    | 67,594.25    |
| 22   | Power Generation & Distribution     | 17,933.21  | 39,264.61  | 32,303.43  | 36,625.50  | 31,206.52  | 31,317.72  | 35,349.74    | 37,937.20    | 35,797.86    | 36,040.94    |
| 23   | Refinery                            | 6,525.21   | 11,324.95  | 11,581.59  | 11,040.15  | 10,346.55  | 11,691.23  | 13,869.57    | 20,572.40    | 18,265.71    | 17,630.66    |
| 24   | Sugar & Allied Industries           | 110,778.88 | 141,590.56 | 139,235.42 | 142,619.68 | 136,116.03 | 144,882.99 | 153,997.33   | 164,618.09   | 172,296.77   | 171,382.28   |
| 25   | Synthetic & Rayon                   | 66,768.65  | 92,329.94  | 83,440.00  | 86,288.03  | 86,131.69  | 88,203.48  | 88,586.49    | 91,666.91    | 92,226.97    | 92,352.54    |
| 26   | Technology & Communication          | 44,524.98  | 55,370.47  | 51,259.28  | 60,090.12  | 56,094.02  | 62,549.35  | 72,493.64    | 89,641.57    | 82,931.42    | 77,626.12    |
| 27   | Textile Spinning                    | 14,055.88  | 15,376.13  | 15,024.22  | 20,564.07  | 17,257.55  | 17,528.53  | 18,706.46    | 17,145.14    | 16,531.90    | 16,902.61    |
| 28   | Textile Weaving                     | 1,872.22   | 2,266.80   | 2,295.22   | 2,564.29   | 2,274.44   | 2,171.64   | 2,366.87     | 2,369.38     | 2,581.78     | 2,426.69     |
| 29   | Tobacco                             | 50,181.87  | 75,632.05  | 74,334.65  | 61,378.77  | 60,051.99  | 89,149.53  | 86,771.74    | 91,292.17    | 84,456.98    | 83,992.07    |
| 30   | Transport                           | 31,505.31  | 36,310.83  | 70,544.73  | 39,417.46  | 43,677.19  | 36,804.24  | 43,607.55    | 57,764.68    | 53,587.66    | 48,653.71    |
| 31   | Vanaspathi & Allied Industries      | 28,418.70  | 27,929.46  | 28,592.10  | 26,982.96  | 26,037.98  | 24,334.80  | 27,388.76    | 38,002.20    | 35,717.64    | 33,003.23    |
| 32   | Woolen                              | 3,271.81   | 3,925.35   | 3,548.13   | 5,147.50   | 4,407.76   | 4,678.24   | 5,375.56     | 5,229.36     | 4,948.65     | 5,125.56     |
| 33   | Real Estate Investment Trust        | 22,565.07  | 46,044.19  | 22,507.20  | 45,370.08  | 45,767.99  | 48,471.21  | 50,171.95    | 54,682.55    | 54,267.16    | 55,558.19    |
| 34   | Exchange Traded Funds               | 358,508.72 | 701,652.94 | 632,778.12 | 736,308.88 | 768,419.68 | 831,522.36 | 1,055,972.87 | 1,030,560.45 | 1,020,313.60 | 1,010,739.82 |
| 35   | Property                            | 7,876.30   | 7,395.45   | 7,715.27   | 8,358.96   | 8,250.26   | 7,873.34   | 10,726.29    | 12,906.42    | 12,789.87    | 11,302.70    |
| 36   | Stock Index Future Contracts        | -          | -          | -          | -          | -          | -          | -            | -            | -            | -            |
| 37   | Future Contracts                    | -          | -          | -          | -          | -          | -          | -            | -            | -            | -            |
| 38   | Bonds                               | -          | -          | -          | -          | -          | -          | -            | -            | -            | -            |

Source: Pakistan Stock Exchange

As per last working day

## 7.2 Pakistan Stock Exchange Indicators

| Month | KSE 100 Index (1991 = 1,000)       |           |           |            |            |
|-------|------------------------------------|-----------|-----------|------------|------------|
|       | FY21                               | FY22      | FY23      | FY24       | FY25       |
| Jul   | 39,258.44                          | 47,055.29 | 40,150.36 | 48,034.60  | 77,886.99  |
| Aug   | 41,110.93                          | 47,419.74 | 42,351.15 | 45,002.42  | 78,488.22  |
| Sep   | 40,571.48                          | 44,899.60 | 41,128.67 | 46,232.59  | 81,114.20  |
| Oct   | 39,888.00                          | 46,184.71 | 41,264.66 | 51,920.27  | 88,966.77  |
| Nov   | 41,068.82                          | 45,072.38 | 42,348.63 | 60,531.27  | 101,357.32 |
| Dec   | 43,755.38                          | 44,596.07 | 40,420.45 | 62,451.04  | 115,126.90 |
| Jan   | 46,385.54                          | 45,374.68 | 40,673.06 | 61,979.18  | 114,255.73 |
| Feb   | 45,865.02                          | 44,461.01 | 40,510.37 | 64,578.52  | 113,251.67 |
| Mar   | 44,587.85                          | 44,928.83 | 40,000.83 | 67,005.11  |            |
| Apr   | 44,262.35                          | 45,249.41 | 41,580.85 | 71,102.55  |            |
| May   | 47,896.34                          | 43,078.14 | 41,330.56 | 75,878.48  |            |
| Jun   | 47,356.02                          | 41,540.83 | 41,452.69 | 78,444.96  |            |
| Month | KSE All Share Index (1995 = 1,000) |           |           |            |            |
|       | FY21                               | FY22      | FY23      | FY24       | FY25       |
| Jul   | 27,559.26                          | 32,163.11 | 27,796.13 | 32,027.29  | 49,473.46  |
| Aug   | 28,960.20                          | 32,394.47 | 29,077.87 | 30,041.97  | 50,674.74  |
| Sep   | 28,969.98                          | 30,668.90 | 28,225.45 | 31,158.71  | 51,814.23  |
| Oct   | 28,185.56                          | 31,596.79 | 28,144.59 | 34,558.22  | 56,913.70  |
| Nov   | 28,849.46                          | 30,831.91 | 28,693.26 | 40,324.28  | 63,920.43  |
| Dec   | 30,779.70                          | 30,726.52 | 27,532.64 | 41,916.27  | 72,170.67  |
| Jan   | 32,061.54                          | 31,007.64 | 27,100.87 | 41,892.68  | 70,604.12  |
| Feb   | 31,436.15                          | 30,523.62 | 26,679.75 | 42,840.89  | 70,262.66  |
| Mar   | 30,498.20                          | 30,788.28 | 26,428.49 | 44,562.88  |            |
| Apr   | 30,017.98                          | 30,774.66 | 27,428.44 | 46,554.24  |            |
| May   | 32,238.69                          | 29,310.51 | 27,703.24 | 48,828.32  |            |
| Jun   | 32,479.82                          | 28,582.29 | 28,111.03 | 49,683.75  |            |
| Month | KMI-30 Index (Base: June 2008)     |           |           |            |            |
|       | FY21                               | FY22      | FY23      | FY24       | FY25       |
| Jul   | 63,107.65                          | 76,259.24 | 65,446.00 | 80,370.86  | 122,928.29 |
| Aug   | 65,651.60                          | 77,641.73 | 70,346.75 | 74,969.26  | 124,792.20 |
| Sep   | 64,738.07                          | 72,315.95 | 67,463.05 | 77,669.37  | 124,751.16 |
| Oct   | 63,496.69                          | 74,486.07 | 69,310.33 | 88,224.74  | 133,711.50 |
| Nov   | 66,318.10                          | 73,210.74 | 71,768.60 | 101,700.59 | 148,572.54 |
| Dec   | 71,167.60                          | 71,687.06 | 68,277.85 | 104,728.78 | 178,636.06 |
| Jan   | 74,222.76                          | 73,592.63 | 69,439.38 | 103,712.89 | 171,979.28 |
| Feb   | 76,278.37                          | 72,148.81 | 68,762.41 | 108,852.28 | 169,716.79 |
| Mar   | 73,039.96                          | 72,914.93 | 69,337.93 | 112,364.01 |            |
| Apr   | 71,476.99                          | 74,012.17 | 72,354.37 | 119,444.80 |            |
| May   | 78,749.58                          | 70,045.46 | 71,339.96 | 125,779.87 |            |
| Jun   | 76,621.54                          | 68,766.37 | 70,748.13 | 126,424.27 |            |

Source: Pakistan Stock Exchange

As per last working day

### 7.3 Market Capitalization of PSX All Shares-Selected Sectors

Million Rupees

| S.No  | Sector Name                          | End Period  |             | 2024        | 2024         |              |              |              |              | 2025         |              |
|-------|--------------------------------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|       |                                      | FY23        | FY24        | Feb         | Aug          | Sep          | Oct          | Nov          | Dec          | Jan          | Feb          |
| 1     | Automobile Assembler                 | 231,338.3   | 452,137.2   | 425,944.5   | 484,789.2    | 479,836.2    | 521,874.4    | 544,051.8    | 590,417.2    | 622,576.1    | 617,136.9    |
| 2     | Automobile parts & Accessories       | 32,966.0    | 91,231.9    | 87,595.5    | 90,455.2     | 85,071.7     | 83,923.8     | 94,992.4     | 92,998.6     | 93,654.0     | 84,865.5     |
| 3     | Cable & Electrical Goods             | 22,215.7    | 56,014.4    | 36,515.7    | 51,528.4     | 51,915.9     | 58,395.6     | 64,707.7     | 83,061.8     | 79,001.3     | 80,764.3     |
| 4     | Cement                               | 444,827.5   | 708,467.1   | 616,075.7   | 680,887.2    | 724,227.2    | 843,300.5    | 942,098.3    | 1,023,120.5  | 1,025,284.7  | 1,135,240.7  |
| 5     | Chemical                             | 479,041.7   | 243,777.4   | 548,689.8   | 253,748.9    | 246,582.1    | 261,509.4    | 282,582.1    | 292,690.0    | 302,344.2    | 308,367.3    |
| 6     | Close -End Mutual Funds              | 1,800.4     | 2,804.5     | 2,835.2     | 2,552.0      | 2,648.4      | 2,989.8      | 3,559.6      | 4,485.6      | 4,049.9      | 3,712.1      |
| 7     | Commercial Banks                     | 1,011,875.8 | 2,173,352.9 | 1,744,308.6 | 2,155,497.0  | 2,207,891.8  | 2,293,420.5  | 2,571,293.8  | 2,646,788.6  | 2,737,386.8  | 2,752,687.2  |
| 8     | Engineering                          | 69,989.7    | 131,921.4   | 102,940.8   | 124,950.3    | 111,677.1    | 115,296.2    | 121,370.4    | 143,028.4    | 132,866.5    | 127,357.5    |
| 9     | Fertilizer                           | 473,148.7   | 782,365.7   | 647,592.6   | 819,788.3    | 913,064.9    | 1,021,393.4  | 1,138,783.4  | 1,226,798.5  | 1,057,343.1  | 1,078,106.4  |
| 10    | Food & Personal Care Products        | 690,461.1   | 1,107,522.1 | 836,473.0   | 1,125,884.0  | 1,097,561.9  | 1,135,239.6  | 1,219,463.5  | 1,339,853.1  | 1,321,104.2  | 1,324,780.1  |
| 11    | Insurance                            | 114,956.1   | 141,824.3   | 132,013.9   | 145,871.4    | 140,328.1    | 150,256.8    | 166,278.1    | 176,569.3    | 173,652.2    | 174,908.7    |
| 12    | Inv. Banks /INV.COS./Securities COS. | 119,544.3   | 234,114.0   | 133,650.6   | 250,134.5    | 247,357.0    | 241,289.4    | 264,048.5    | 339,504.3    | 479,513.2    | 456,430.6    |
| 13    | Jute                                 | 177.0       | 190.8       | 193.7       | 319.9        | 399.1        | 382.3        | 313.8        | 674.2        | 508.8        | 551.3        |
| 14    | Leasing Companies                    | 528.3       | 745.3       | 715.4       | 817.5        | 734.5        | 1,000.0      | 859.9        | 1,387.2      | 1,374.5      | 1,231.7      |
| 15    | Leather & Tanneries                  | 31,989.4    | 73,541.0    | 53,976.6    | 73,030.9     | 82,807.5     | 84,569.9     | 97,054.7     | 110,833.7    | 101,971.4    | 103,063.9    |
| 16    | Miscellaneous                        | 64,300.8    | 86,599.1    | 83,869.9    | 74,906.8     | 77,137.1     | 86,676.4     | 97,821.8     | 113,845.2    | 117,309.8    | 119,997.4    |
| 17    | Modarabas                            | 16,893.8    | 9,777.0     | 17,141.2    | 10,231.7     | 10,182.6     | 10,030.2     | 11,487.0     | 11,565.4     | 11,556.3     | 11,512.4     |
| 18    | Oil & Gas Exploration Companies      | 812,491.7   | 1,401,774.1 | 1,281,288.4 | 1,495,359.0  | 1,595,838.4  | 1,776,162.8  | 2,015,308.9  | 2,574,550.5  | 2,269,402.6  | 2,203,925.6  |
| 19    | Oil & Gas Marketing Companies        | 155,752.5   | 215,225.5   | 222,732.1   | 224,670.6    | 217,286.1    | 260,402.8    | 334,760.6    | 456,800.4    | 384,108.4    | 361,946.5    |
| 20    | Paper & Board                        | 59,899.5    | 98,768.6    | 76,071.7    | 97,656.8     | 97,487.2     | 91,373.1     | 110,201.9    | 114,850.2    | 106,337.4    | 104,994.9    |
| 21    | Pharmaceuticals                      | 150,342.1   | 286,419.3   | 210,446.8   | 314,434.5    | 346,711.3    | 423,660.5    | 551,757.8    | 604,197.6    | 624,357.1    | 570,385.5    |
| 22    | Power Generation & Distribution      | 215,713.5   | 472,302.1   | 388,568.4   | 440,557.2    | 375,374.0    | 376,711.2    | 425,211.1    | 456,334.8    | 430,601.7    | 433,525.9    |
| 23    | Refinery                             | 54,437.7    | 94,480.5    | 96,621.6    | 92,104.3     | 86,317.7     | 97,535.7     | 115,708.8    | 171,628.3    | 152,384.4    | 147,086.2    |
| 24    | Sugar & Allied Industries            | 77,324.6    | 99,733.0    | 97,187.5    | 99,511.2     | 94,973.3     | 101,090.4    | 107,449.8    | 114,860.3    | 120,910.7    | 120,269.0    |
| 25    | Synthetic & Rayon                    | 111,940.7   | 157,136.8   | 139,891.1   | 142,675.5    | 140,530.5    | 141,602.3    | 140,137.2    | 143,004.6    | 141,694.1    | 140,085.0    |
| 26    | Technology & Communication           | 246,081.6   | 311,295.5   | 286,262.3   | 337,829.5    | 315,419.9    | 351,718.5    | 407,850.2    | 504,324.8    | 467,023.4    | 437,146.8    |
| 27    | Textile Spinning                     | 53,174.8    | 58,678.7    | 57,335.6    | 78,477.0     | 65,858.7     | 76,690.7     | 81,844.2     | 81,031.0     | 78,132.8     | 79,884.9     |
| 28    | Textile Weaving                      | 2,631.5     | 3,338.3     | 3,380.2     | 3,776.3      | 3,349.5      | 3,198.1      | 3,485.6      | 3,489.3      | 3,802.1      | 3,573.7      |
| 29    | Tobacco                              | 212,220.9   | 319,851.0   | 314,364.1   | 259,573.2    | 253,962.1    | 377,016.8    | 366,961.0    | 386,078.1    | 357,171.8    | 355,205.7    |
| 30    | Transport                            | 50,816.7    | 58,567.8    | 113,785.7   | 63,578.7     | 70,449.4     | 77,592.8     | 91,935.9     | 121,782.8    | 112,976.6    | 102,574.5    |
| 31    | Vanaspati & Allied Industries        | 1,298.3     | 1,275.9     | 1,306.2     | 1,232.7      | 1,189.5      | 1,111.7      | 1,251.2      | 1,736.1      | 1,631.7      | 1,507.7      |
| 32    | Woolen                               | 212.7       | 255.2       | 230.7       | 334.7        | 286.6        | 304.2        | 349.5        | 340.0        | 321.8        | 333.3        |
| 33    | Real Estate Investment Trust         | 32,342.4    | 65,994.9    | 32,259.5    | 65,028.7     | 65,599.0     | 69,473.5     | 71,911.2     | 78,376.3     | 77,780.9     | 79,631.3     |
| 34    | Exchange Traded Funds                | 579.0       | 1,133.3     | 1,022.0     | 1,189.2      | 1,241.1      | 1,343.0      | 1,705.5      | 1,664.5      | 1,647.9      | 1,632.5      |
| 35    | Property                             | 22,214.3    | 20,760.7    | 21,658.6    | 23,465.5     | 23,160.3     | 22,102.2     | 30,111.0     | 36,231.2     | 35,904.0     | 31,729.2     |
| 36    | Stock Index Future Contracts         | -           | -           | -           | -            | -            | -            | -            | -            | -            | -            |
| 37    | Future Contracts                     | -           | -           | -           | -            | -            | -            | -            | -            | -            | -            |
| 38    | Bonds                                | -           | -           | -           | -            | -            | -            | -            | -            | -            | -            |
| TOTAL |                                      | 6,065,529.2 | 9,963,377.4 | 8,815,345.2 | 10,086,847.5 | 10,234,457.6 | 11,168,638.4 | 12,478,708.6 | 14,848,902.4 | 13,627,686.5 | 13,556,152.1 |

Source: Pakistan Stock Exchange

As per last working day

## 7.4 Turnover of Shares at Pakistan Stock Exchange

| Million No. of Shares |                                              |                  |                  |                   |                   |
|-----------------------|----------------------------------------------|------------------|------------------|-------------------|-------------------|
| Month                 | Monthly Turnover at Ready Counter of the PSX |                  |                  |                   |                   |
|                       | FY21                                         | FY22             | FY23             | FY24              | FY25              |
| Jul                   | 8,923.18                                     | 9,450.21         | 2,733.59         | 7,984.83          | 9,055.19          |
| Aug                   | 10,581.67                                    | 7,442.74         | 7,115.00         | 6,814.52          | 11,598.03         |
| Sep                   | 13,650.74                                    | 9,585.41         | 4,149.94         | 3,447.73          | 10,898.47         |
| Oct                   | 8,635.92                                     | 5,769.23         | 6,001.90         | 8,404.82          | 14,166.34         |
| Nov                   | 6,533.65                                     | 7,179.05         | 4,704.50         | 14,056.43         | 18,729.67         |
| Dec                   | 11,516.89                                    | 5,844.76         | 4,592.75         | 21,165.66         | 26,887.34         |
| Jan                   | 13,457.21                                    | 5,824.05         | 4,275.86         | 11,737.43         | 16,701.34         |
| Feb                   | 11,973.06                                    | 4,660.97         | 3,806.13         | 7,190.09          | 10,063.38         |
| Mar                   | 10,588.82                                    | 4,872.75         | 4,159.48         | 7,673.19          |                   |
| Apr                   | 8,101.69                                     | 6,251.41         | 2,330.90         | 9,177.24          |                   |
| May                   | 12,465.65                                    | 4,760.77         | 4,032.90         | 12,128.67         |                   |
| Jun                   | 20,912.15                                    | 5,266.80         | 3,902.82         | 7,808.72          |                   |
| <b>Total</b>          | <b>137,340.63</b>                            | <b>76,908.13</b> | <b>51,805.76</b> | <b>117,589.32</b> | <b>118,099.75</b> |

Source: Pakistan Stock Exchange

## 7.5 Financial Statements Analysis of Non-Financial Companies Listed on PSX

Overall

|                                                                                                                 |                   |                   |                   |                   | Million Rupees    |
|-----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Item Name                                                                                                       | 2019              | 2020              | 2021              | 2022              | 2023              |
| <b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>                                                                   | <b>4,808,101</b>  | <b>5,199,876</b>  | <b>5,625,488</b>  | <b>6,504,868</b>  | <b>7,687,915</b>  |
| 1. Capital work in progress                                                                                     | 495,679           | 531,121           | 662,026           | 779,611           | 661,405           |
| 2. Operating fixed assets at cost                                                                               | 6,240,549         | 6,469,955         | 7,001,551         | 7,909,645         | 8,995,081         |
| 3. Operating fixed assets after deducting accumulated depreciation                                              | 3,559,724         | 3,639,044         | 3,782,737         | 4,369,760         | 5,336,166         |
| 4. Intangible assets                                                                                            | 91,301            | 87,641            | 127,191           | 159,670           | 140,114           |
| 5. Long term investments                                                                                        | 495,562           | 648,407           | 782,012           | 843,559           | 1,129,621         |
| 6. Other non-current assets                                                                                     | 165,834           | 293,662           | 271,522           | 352,268           | 400,410           |
| <b>B. Current Assets (B1+B2+B3+B4+B5+B6)</b>                                                                    | <b>5,289,112</b>  | <b>5,554,992</b>  | <b>6,575,479</b>  | <b>9,180,410</b>  | <b>9,881,892</b>  |
| 1. Cash & bank balance                                                                                          | 289,608           | 319,652           | 408,591           | 531,197           | 632,206           |
| 2. Inventories; of which                                                                                        | 969,862           | 886,448           | 1,126,028         | 1,983,791         | 2,009,077         |
| i) Raw material                                                                                                 | 456,333           | 464,236           | 582,404           | 862,100           | 936,234           |
| ii) Work in progress                                                                                            | 76,550            | 73,513            | 89,845            | 123,194           | 155,481           |
| iii) Finished goods                                                                                             | 323,236           | 282,664           | 347,569           | 632,308           | 903,386           |
| 3. Trade Debt / accounts receivables                                                                            | 1,950,492         | 1,888,332         | 2,057,005         | 2,839,802         | 3,245,857         |
| 4. Short term loans and advances                                                                                | 153,045           | 142,729           | 163,816           | 165,097           | 197,627           |
| 5. Short term investments                                                                                       | 261,740           | 414,975           | 683,660           | 837,798           | 769,912           |
| 6. Other current assets                                                                                         | 1,664,365         | 1,902,856         | 2,136,379         | 2,822,725         | 3,026,413         |
| of which: i) Stores, spares & loose tools                                                                       | 210,745           | 226,372           | 250,178           | 319,100           | 360,759           |
| ii) Trade deposits & pre-payments                                                                               | 62,980            | 62,616            | 86,793            | 127,575           | 115,082           |
| <b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>                                                    | <b>10,097,213</b> | <b>10,754,867</b> | <b>12,200,967</b> | <b>15,685,278</b> | <b>17,549,806</b> |
| <b>C. Shareholders' Equity (C1+C2+C3)</b>                                                                       | <b>3,487,727</b>  | <b>3,725,607</b>  | <b>4,331,873</b>  | <b>5,116,807</b>  | <b>6,262,381</b>  |
| 1. Issued, Subscribed & Paid up capital                                                                         | 833,086           | 858,800           | 913,111           | 956,384           | 994,511           |
| i) Ordinary Shares                                                                                              | 816,275           | 840,733           | 893,012           | 937,306           | 975,728           |
| ii) Preference shares                                                                                           | 16,812            | 18,067            | 20,100            | 19,077            | 18,783            |
| 2. Reserves                                                                                                     | 2,118,637         | 2,329,362         | 2,854,756         | 3,443,085         | 4,199,329         |
| i) Capital Reserve                                                                                              | 367,868           | 392,201           | 444,030           | 517,797           | 762,035           |
| ii) Revenue Reserve                                                                                             | 1,750,769         | 1,937,161         | 2,410,726         | 2,925,288         | 3,437,294         |
| of which: un-appropriated profit (loss) / retained earnings                                                     | 1,119,331         | 1,284,061         | 1,761,540         | 2,210,284         | 2,754,248         |
| 3. Surplus on revaluation of fixed assets                                                                       | 536,004           | 537,445           | 564,006           | 717,338           | 1,008,541         |
| <b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>                                                              | <b>1,769,805</b>  | <b>2,138,088</b>  | <b>2,293,382</b>  | <b>2,693,830</b>  | <b>3,121,259</b>  |
| 1. Long term borrowings                                                                                         | 995,727           | 1,255,200         | 1,340,472         | 1,623,103         | 1,729,841         |
| of which: i) Long term secured loans                                                                            | 885,916           | 1,099,172         | 1,190,024         | 1,468,466         | 1,572,369         |
| ii) Long term unsecured loans                                                                                   | 29,453            | 23,164            | 40,072            | 37,552            | 35,382            |
| iii) Long term lease finance                                                                                    | 80,351            | 121,244           | 110,376           | 113,206           | 118,119           |
| 2. Subordinated loans / Sponsor's loans                                                                         | 14,653            | 12,166            | 11,274            | 10,843            | 9,199             |
| 3. Debentures/TFCs (bonds payable)                                                                              | 11,737            | 8,463             | 16,300            | 10,711            | 9,900             |
| 4. Employees benefit obligations                                                                                | 153,760           | 164,800           | 175,455           | 195,985           | 214,101           |
| 5. Other non-current liabilities                                                                                | 593,929           | 697,457           | 749,802           | 852,388           | 1,158,218         |
| <b>E. Current Liabilities (E1+E2+E3+E4)</b>                                                                     | <b>4,839,681</b>  | <b>4,891,172</b>  | <b>5,575,792</b>  | <b>7,875,441</b>  | <b>8,225,366</b>  |
| 1. Trade Credit & other accounts payables                                                                       | 2,804,177         | 2,915,260         | 3,382,031         | 4,820,295         | 4,855,082         |
| of which: i) Trade credits                                                                                      | 1,603,859         | 1,754,135         | 2,059,265         | 3,183,736         | 2,873,795         |
| 2. Short term Borrowings                                                                                        | 1,315,505         | 1,191,625         | 1,168,297         | 1,621,671         | 1,906,975         |
| of which: i) Short term Secured loans                                                                           | 1,292,473         | 1,160,139         | 1,134,171         | 1,551,191         | 1,827,873         |
| ii) Short term unsecured loans                                                                                  | 15,114            | 25,698            | 21,320            | 28,388            | 29,655            |
| iii) Short term lease finance                                                                                   | 7,323             | 7,653             | 9,133             | 42,091            | 49,447            |
| 3. Current portion of non-current liabilities                                                                   | 364,251           | 321,295           | 418,585           | 517,289           | 481,038           |
| 4. Other current liabilities                                                                                    | 355,747           | 462,992           | 606,879           | 916,186           | 982,271           |
| of which: i) Interest / markup payables                                                                         | 187,151           | 219,869           | 245,875           | 345,656           | 382,878           |
| ii) Taxes payable                                                                                               | 39,174            | 57,803            | 93,045            | 157,938           | 217,266           |
| <b>F. Operations:</b>                                                                                           |                   |                   |                   |                   |                   |
| 1. Sales                                                                                                        | 8,811,109         | 7,998,943         | 9,437,310         | 14,568,262        | 16,814,542        |
| i) Local sales (Net)                                                                                            | 8,157,216         | 7,315,315         | 8,579,120         | 13,277,460        | 15,279,147        |
| ii) Export Sales (Net)                                                                                          | 653,952           | 683,628           | 858,190           | 1,290,802         | 1,535,395         |
| 2. Cost of sales                                                                                                | 7,530,841         | 6,870,224         | 7,846,723         | 12,158,282        | 14,105,474        |
| i) Cost of material                                                                                             | 3,257,346         | 2,865,088         | 3,629,612         | 5,494,126         | 5,656,881         |
| ii) Labour                                                                                                      | 318,364           | 334,715           | 367,802           | 431,547           | 477,147           |
| iii) Overhead                                                                                                   | 3,955,131         | 3,670,421         | 3,849,309         | 6,232,609         | 7,971,446         |
| 3. Gross profit / (loss) (F1-F2)                                                                                | 1,280,328         | 1,128,719         | 1,590,587         | 2,409,979         | 2,709,067         |
| 4. General, administrative and other expenses                                                                   | 616,121           | 563,160           | 622,022           | 850,226           | 982,977           |
| i) Selling & distribution expenses                                                                              | 230,096           | 227,659           | 260,682           | 331,618           | 387,882           |
| of which: Advertisement & promotions                                                                            | 36,680            | 34,582            | 39,013            | 47,265            | 55,320            |
| ii) Administrative and other expenses                                                                           | 386,025           | 335,500           | 361,340           | 518,608           | 595,095           |
| of which: Corporate social responsibilities                                                                     | 5,152             | 4,918             | 5,554             | 8,184             | 9,614             |
| 5. Other income / (loss)                                                                                        | 228,984           | 244,558           | 289,786           | 276,042           | 553,089           |
| 6. EBIT (F3-F4+F5)                                                                                              | 893,192           | 810,117           | 1,258,351         | 1,835,796         | 2,279,180         |
| 7. Financial expenses                                                                                           | 280,857           | 330,308           | 247,365           | 396,795           | 655,288           |
| of which: (i) Interest expenses                                                                                 | 244,462           | 297,310           | 228,102           | 336,037           | 563,692           |
| 8. Profit / (loss) before taxation (F6-F7)                                                                      | 612,335           | 479,809           | 1,010,987         | 1,439,001         | 1,623,892         |
| 9. Tax expenses                                                                                                 | 199,749           | 150,718           | 262,167           | 514,992           | 618,673           |
| 10. Profit / (loss) after tax (F8-F9)                                                                           | 412,586           | 329,091           | 748,820           | 924,008           | 1,005,219         |
| 11. Cash dividends                                                                                              | 234,513           | 187,671           | 361,709           | 284,423           | 316,674           |
| 12. Bonus shares / stock dividends                                                                              | 9,039             | 3,619             | 8,419             | 7,388             | 29,344            |
| <b>G. Statement of Cash Flows</b>                                                                               |                   |                   |                   |                   |                   |
| 1. Net cash flows from operating activities                                                                     | 375,730           | 751,977           | 921,941           | 615,105           | 820,056           |
| 2. Net cash flows from investing activities                                                                     | (538,153)         | (488,326)         | (573,342)         | (1,007,528)       | (475,352)         |
| 3. Net cash flows from financing activities                                                                     | (80,148)          | (37,675)          | (100,709)         | 258,393           | (106,251)         |
| <b>H. Miscellaneous</b>                                                                                         |                   |                   |                   |                   |                   |
| 1. Depreciation for the year                                                                                    | 283,298           | 301,997           | 302,545           | 324,383           | 372,077           |
| 2. Salaries, wages and employee benefits                                                                        | 535,555           | 545,871           | 607,794           | 712,599           | 801,558           |
| <b>I. Key Performance Indicators</b>                                                                            |                   |                   |                   |                   |                   |
| P1. Net Profit margin / Net profit to sales (F10 as % of F1)                                                    | 4.68              | 4.00              | 7.93              | 6.34              | 5.98              |
| P2. Asset turnover (F1 to Avg. (Current year(A+B)/previous year (A+B)))                                         | 0.93              | 0.77              | 0.82              | 1.04              | 1.01              |
| P3. Return on Assets (F10 as a % of Avg. (Current year(A+B)/previous year (A+B)))                               | 4.36              | 3.07              | 6.52              | 6.03              | 6.05              |
| P4. Financial leverage (Avg. (Current year(A+B)/previous year (A+B) to Avg. Current year(C)/previous year (C))) | 2.81              | 2.89              | 2.85              | 2.95              | 2.94              |
| P5. Return on equity (F10 as % of Avg. (Current year(C)/previous year (C)))                                     | 12.27             | 8.87              | 18.59             | 19.56             | 17.76             |
| V3. Basic earnings per share (Rs./share) ( F10 to No. of shares)                                                | 4.17              | 3.15              | 7.07              | 8.31              | 8.32              |

## 7.6 Financial Statements Analysis of Non-Financial Companies Listed on PSX

### Private Sector

Million Rupees

| Item Name                                                                                                       | 2019             | 2020             | 2021             | 2022              | 2023              |
|-----------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|-------------------|-------------------|
| <b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>                                                                   | <b>3,724,763</b> | <b>3,996,071</b> | <b>4,446,156</b> | <b>5,176,530</b>  | <b>6,191,436</b>  |
| 1. Capital work in progress                                                                                     | 388,543          | 430,715          | 559,619          | 685,440           | 564,239           |
| 2. Operating fixed assets at cost                                                                               | 4,635,437        | 4,960,943        | 5,289,832        | 6,047,296         | 7,071,035         |
| 3. Operating fixed assets after deducting accumulated depreciation                                              | 2,668,053        | 2,824,418        | 2,981,946        | 3,492,270         | 4,461,399         |
| 4. Intangible assets                                                                                            | 85,107           | 81,550           | 120,243          | 150,976           | 131,469           |
| 5. Long term investments                                                                                        | 449,947          | 490,612          | 628,016          | 684,329           | 839,693           |
| 6. Other non-current assets                                                                                     | 133,114          | 168,776          | 156,333          | 163,515           | 194,435           |
| <b>B. Current Assets (B1+B2+B3+B4+B5+B6)</b>                                                                    | <b>3,232,329</b> | <b>3,284,193</b> | <b>3,984,687</b> | <b>5,400,476</b>  | <b>5,672,422</b>  |
| 1. Cash & bank balance                                                                                          | 234,616          | 274,251          | 367,053          | 442,942           | 529,551           |
| 2. Inventories; of which                                                                                        | 867,765          | 818,530          | 1,039,288        | 1,625,114         | 1,698,486         |
| i) Raw material                                                                                                 | 446,142          | 455,905          | 576,590          | 846,380           | 913,836           |
| ii) Work in progress                                                                                            | 76,340           | 73,229           | 89,656           | 122,854           | 155,042           |
| iii) Finished goods                                                                                             | 321,652          | 280,450          | 346,266          | 632,010           | 616,981           |
| 3. Trade Debt / accounts receivables                                                                            | 1,025,543        | 847,749          | 910,462          | 1,140,218         | 1,212,401         |
| 4. Short term loans and advances                                                                                | 135,369          | 121,535          | 141,090          | 138,382           | 170,750           |
| 5. Short term investments                                                                                       | 203,042          | 357,326          | 532,489          | 711,826           | 679,099           |
| 6. Other current assets                                                                                         | 765,995          | 864,802          | 994,305          | 1,341,993         | 1,382,135         |
| of which: i) Stores, spares & loose tools                                                                       | 175,953          | 189,993          | 210,737          | 275,288           | 313,584           |
| ii) Trade deposits & pre-payments                                                                               | 48,969           | 51,212           | 76,836           | 119,028           | 105,053           |
| <b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>                                                    | <b>6,957,093</b> | <b>7,280,265</b> | <b>8,430,843</b> | <b>10,577,007</b> | <b>11,863,858</b> |
| <b>C. Shareholders' Equity (C1+C2+C3)</b>                                                                       | <b>2,707,779</b> | <b>2,872,840</b> | <b>3,387,623</b> | <b>3,992,821</b>  | <b>4,734,435</b>  |
| 1. Issued, Subscribed & Paid up capital                                                                         | 693,835          | 714,231          | 768,590          | 811,852           | 849,979           |
| i) Ordinary Shares                                                                                              | 677,024          | 696,165          | 748,490          | 792,774           | 831,196           |
| ii) Preference shares                                                                                           | 16,812           | 18,067           | 20,100           | 19,077            | 18,783            |
| 2. Reserves                                                                                                     | 1,607,522        | 1,734,100        | 2,162,891        | 2,614,022         | 3,036,296         |
| i) Capital Reserve                                                                                              | 339,942          | 361,806          | 411,185          | 482,281           | 709,280           |
| ii) Revenue Reserve                                                                                             | 1,267,579        | 1,372,295        | 1,751,706        | 2,131,741         | 2,317,016         |
| of which: un-appropriated profit(loss) / retained earnings                                                      | 772,804          | 861,226          | 1,247,269        | 1,560,100         | 1,821,761         |
| 3. Surplus on evaluation of fixed assets                                                                        | 406,422          | 424,509          | 456,142          | 566,947           | 858,161           |
| <b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>                                                              | <b>1,083,570</b> | <b>1,391,492</b> | <b>1,484,292</b> | <b>1,799,226</b>  | <b>2,154,716</b>  |
| 1. Long term borrowings                                                                                         | 681,692          | 904,382          | 936,046          | 1,195,282         | 1,302,004         |
| of which: i) Long term secured loans                                                                            | 596,521          | 803,913          | 839,576          | 1,104,177         | 1,208,823         |
| ii) Long term unsecured loans                                                                                   | 20,392           | 14,148           | 31,140           | 28,699            | 26,529            |
| iii) Long term lease finance                                                                                    | 64,773           | 74,701           | 65,329           | 62,498            | 66,652            |
| 2. Subordinated loans / Sponsor's loans                                                                         | 14,653           | 12,166           | 11,274           | 10,843            | 9,199             |
| 3. Debentures/TFCs (bonds payable)                                                                              | 11,737           | 8,463            | 16,300           | 10,711            | 9,900             |
| 4. Employees benefit obligations                                                                                | 67,557           | 70,884           | 75,947           | 85,344            | 98,017            |
| 5. Other non-current liabilities                                                                                | 307,932          | 395,597          | 444,726          | 497,047           | 735,596           |
| <b>E. Current Liabilities (E1+E2+E3+E4)</b>                                                                     | <b>3,165,743</b> | <b>3,015,932</b> | <b>3,558,928</b> | <b>4,784,960</b>  | <b>4,974,707</b>  |
| 1. Trade Credit & other accounts payables                                                                       | 1,549,150        | 1,462,624        | 1,807,489        | 2,377,836         | 2,556,640         |
| of which: i) Trade credits                                                                                      | 707,827          | 688,210          | 884,947          | 1,245,223         | 1,156,610         |
| 2. Short term Borrowings                                                                                        | 1,131,410        | 1,049,270        | 1,027,863        | 1,391,967         | 1,410,627         |
| of which: i) Short term Secured loans                                                                           | 1,108,685        | 1,018,093        | 994,042          | 1,321,796         | 1,331,842         |
| ii) Short term unsecured loans                                                                                  | 14,806           | 25,300           | 21,014           | 28,079            | 29,338            |
| iii) Short term lease finance                                                                                   | 7,323            | 7,653            | 9,133            | 42,091            | 49,447            |
| 3. Current portion of non-current liabilities                                                                   | 259,747          | 218,149          | 334,573          | 417,496           | 378,384           |
| 4. Other current liabilities                                                                                    | 225,437          | 285,889          | 389,002          | 597,661           | 629,055           |
| of which: i) Interest / markup payables                                                                         | 96,519           | 92,503           | 85,827           | 118,262           | 144,843           |
| ii) Taxes payable                                                                                               | 32,040           | 42,372           | 71,720           | 105,305           | 145,036           |
| <b>F. Operations:</b>                                                                                           |                  |                  |                  |                   |                   |
| 1. Sales                                                                                                        | 5,968,302        | 5,343,225        | 6,682,274        | 9,693,020         | 10,809,256        |
| i) Local sales (Net)                                                                                            | 5,316,325        | 4,661,365        | 5,824,780        | 8,403,917         | 9,275,459         |
| ii) Export Sales (Net)                                                                                          | 651,977          | 681,859          | 857,494          | 1,289,902         | 1,533,797         |
| 2. Cost of sales                                                                                                | 5,046,837        | 4,501,612        | 5,416,470        | 7,975,791         | 8,838,371         |
| i) Cost of material                                                                                             | 3,251,463        | 2,858,122        | 3,623,496        | 5,484,995         | 5,641,483         |
| ii) Labour                                                                                                      | 241,886          | 259,295          | 294,145          | 353,744           | 406,623           |
| iii) Overhead                                                                                                   | 1,552,488        | 1,384,196        | 1,498,829        | 2,137,053         | 2,790,265         |
| 3. Gross profit / (loss) (F1-F2)                                                                                | 921,465          | 841,613          | 1,265,804        | 1,718,028         | 1,970,885         |
| 4. General, administrative and other expenses                                                                   | 470,652          | 451,090          | 519,826          | 676,719           | 812,115           |
| i) Selling & distribution expenses                                                                              | 205,395          | 202,623          | 234,305          | 301,389           | 355,047           |
| of which: Advertisement & promotions                                                                            | 34,527           | 32,630           | 36,812           | 44,455            | 52,440            |
| ii) Administrative and other expenses                                                                           | 265,258          | 248,467          | 285,520          | 375,330           | 457,068           |
| of which: Corporate social responsibilities                                                                     | 4,537            | 4,165            | 4,842            | 7,458             | 8,199             |
| 5. Other income / (loss)                                                                                        | 144,364          | 157,977          | 215,309          | 197,619           | 362,949           |
| 6. EBIT (F3-F4+F5)                                                                                              | 586,177          | 548,499          | 961,288          | 1,238,928         | 1,521,719         |
| 7. Financial expenses                                                                                           | 200,040          | 224,529          | 159,969          | 273,661           | 493,018           |
| of which: i) Interest expenses                                                                                  | 168,499          | 196,212          | 141,271          | 213,122           | 403,141           |
| 8. Profit / (loss) before taxation (F6-F7)                                                                      | 396,137          | 323,970          | 801,319          | 965,267           | 1,028,701         |
| 9. Tax expenses                                                                                                 | 109,094          | 93,344           | 189,443          | 303,261           | 368,574           |
| 10. Profit / (loss) after tax (F8-F9)                                                                           | 286,143          | 230,625          | 611,876          | 662,006           | 660,126           |
| 11. Cash dividends                                                                                              | 175,708          | 152,508          | 296,461          | 240,784           | 267,778           |
| 12. Bonus shares / stock dividends                                                                              | 3,722            | 3,609            | 8,408            | 7,388             | 29,344            |
| <b>G. Statement of Cash Flows</b>                                                                               |                  |                  |                  |                   |                   |
| 1. Net cash flows from operating activities                                                                     | 236,526          | 608,805          | 783,922          | 503,558           | 925,815           |
| 2. Net cash flows from investing activities                                                                     | (411,624)        | (392,250)        | (519,134)        | (847,807)         | (440,816)         |
| 3. Net cash flows from financing activities                                                                     | (44,267)         | 39,877           | (62,363)         | 202,054           | (319,368)         |
| <b>H. Miscellaneous</b>                                                                                         |                  |                  |                  |                   |                   |
| 1. Depreciation for the year                                                                                    | 213,604          | 220,554          | 226,503          | 252,279           | 295,129           |
| 2. Salaries, wages and employee benefits                                                                        | 410,209          | 427,993          | 484,801          | 576,687           | 666,060           |
| <b>I. Key Performance Indicators</b>                                                                            |                  |                  |                  |                   |                   |
| P1. Net Profit margin / Net profit to sales (F10 as % of F1)                                                    | 4.79             | 4.32             | 9.16             | 6.83              | 6.11              |
| P2. Asset turnover (F1 to Avg (Current year(A+B),previous year (A+B)))                                          | 0.91             | 0.75             | 0.85             | 1.02              | 0.96              |
| P3. Return on Assets (F10 as a % of Avg (Current year(A+B),previous year (A+B)))                                | 4.35             | 3.24             | 7.79             | 6.97              | 5.88              |
| P4. Financial leverage (Avg. (Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C))) | 2.51             | 2.55             | 2.51             | 2.58              | 2.57              |
| P5. Return on equity (F10 as % of Avg (Current year(C),previous year (C)))                                      | 10.91            | 8.27             | 19.55            | 17.94             | 15.13             |
| V3. Basic earnings per share (Rs./share) ( F10 to No. of shares)                                                | 3.37             | 2.65             | 6.69             | 6.84              | 6.21              |

## 7.7 Financial Statements Analysis of Non-Financial Companies Listed on PSX

Public Sector Enterprises

Million Rupees

| Item Name                                                                                                       | 2019             | 2020             | 2021             | 2022             | 2023             |
|-----------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|
| <b>A. Non-Current Assets (A1+A3+A4+A5+A6)</b>                                                                   | <b>1,083,338</b> | <b>1,203,804</b> | <b>1,179,332</b> | <b>1,128,338</b> | <b>1,476,479</b> |
| 1. Capital work in progress                                                                                     | 107,136          | 100,406          | 102,407          | 94,171           | 97,165           |
| 2. Operating fixed assets at cost                                                                               | 1,614,112        | 1,509,012        | 1,711,719        | 1,862,349        | 1,924,046        |
| 3. Operating fixed assets after deducting accumulated depreciation                                              | 891,672          | 814,625          | 800,791          | 877,490          | 874,766          |
| 4. Intangible assets                                                                                            | 6,195            | 6,091            | 6,948            | 8,694            | 8,644            |
| 5. Long term investments                                                                                        | 45,615           | 157,795          | 153,996          | 159,230          | 289,928          |
| 6. Other non-current assets                                                                                     | 32,720           | 124,886          | 115,190          | 188,753          | 205,975          |
| <b>B. Current Assets (B1+B2+B3+B4+B5+B6)</b>                                                                    | <b>2,056,783</b> | <b>2,270,798</b> | <b>2,590,792</b> | <b>3,779,933</b> | <b>4,208,670</b> |
| 1. Cash & bank balance                                                                                          | 54,992           | 45,401           | 41,538           | 88,255           | 102,655          |
| 2. Inventories; of which                                                                                        | 102,098          | 67,917           | 86,740           | 358,677          | 310,591          |
| i) Raw material                                                                                                 | 10,192           | 8,331            | 5,815            | 15,720           | 22,398           |
| ii) Work in progress                                                                                            | 210              | 285              | 189              | 340              | 439              |
| iii) Finished goods                                                                                             | 1,584            | 1,614            | 1,303            | 298              | 286,405          |
| 3. Trade Debt / accounts receivables                                                                            | 924,949          | 1,040,583        | 1,146,543        | 1,699,584        | 2,033,456        |
| 4. Short term loans and advances                                                                                | 17,676           | 21,194           | 22,726           | 26,715           | 26,877           |
| 5. Short term investments                                                                                       | 58,698           | 57,648           | 151,171          | 125,971          | 90,813           |
| 6. Other current assets                                                                                         | 898,370          | 1,038,054        | 1,142,073        | 1,480,732        | 1,644,278        |
| of which: i) Stores, spares & loose tools                                                                       | 34,793           | 36,379           | 39,441           | 43,812           | 47,176           |
| ii) Trade deposits & pre-payments                                                                               | 14,011           | 11,405           | 9,957            | 8,547            | 10,029           |
| <b>Total Assets (A+B) / Equity &amp; Liabilities (C+D+E)</b>                                                    | <b>3,140,120</b> | <b>3,474,603</b> | <b>3,770,124</b> | <b>5,108,271</b> | <b>5,685,149</b> |
| <b>C. Shareholders' Equity (C1+C2+C3)</b>                                                                       | <b>779,948</b>   | <b>852,767</b>   | <b>944,250</b>   | <b>1,123,986</b> | <b>1,467,946</b> |
| 1. Issued, Subscribed & Paid up capital                                                                         | 139,251          | 144,568          | 144,521          | 144,532          | 144,532          |
| i) Ordinary Shares                                                                                              | 139,251          | 144,568          | 144,521          | 144,532          | 144,532          |
| ii) Preference shares                                                                                           | -                | -                | -                | -                | -                |
| 2. Reserves                                                                                                     | 511,115          | 595,262          | 691,865          | 829,063          | 1,173,033        |
| i) Capital Reserve                                                                                              | 27,926           | 30,396           | 32,845           | 35,516           | 52,755           |
| ii) Revenue Reserve                                                                                             | 483,189          | 564,866          | 659,020          | 793,547          | 1,120,278        |
| of which: un-appropriated profit(loss) / retained earnings                                                      | 346,527          | 422,835          | 514,270          | 650,184          | 932,486          |
| 3. Surplus on revaluation of fixed assets                                                                       | 129,582          | 112,937          | 107,864          | 150,391          | 150,380          |
| <b>D. Non-Current Liabilities (D1+D2+D3+D4+D5)</b>                                                              | <b>686,235</b>   | <b>746,595</b>   | <b>809,010</b>   | <b>893,803</b>   | <b>966,543</b>   |
| 1. Long term borrowings                                                                                         | 314,034          | 350,818          | 404,426          | 427,821          | 427,837          |
| of which: i) Long term secured loans                                                                            | 289,396          | 295,259          | 350,448          | 364,289          | 363,546          |
| ii) Long term unsecured loans                                                                                   | 9,061            | 9,016            | 8,932            | 8,853            | 8,853            |
| iii) Long term lease finance                                                                                    | 15,578           | 46,543           | 45,046           | 50,708           | 51,467           |
| 2. Subordinated loans / Sponsor's loans                                                                         | -                | -                | -                | -                | -                |
| 3. Debentures/TFs (bonds payable)                                                                               | -                | -                | -                | -                | -                |
| 4. Employees benefit obligations                                                                                | 86,203           | 93,917           | 99,508           | 110,641          | 116,084          |
| 5. Other non-current liabilities                                                                                | 285,997          | 301,861          | 305,076          | 355,341          | 422,622          |
| <b>E. Current Liabilities (E1+E2+E3+E4)</b>                                                                     | <b>1,673,938</b> | <b>1,875,241</b> | <b>2,016,864</b> | <b>3,090,481</b> | <b>3,250,660</b> |
| 1. Trade Credit & other accounts payables                                                                       | 1,255,028        | 1,452,637        | 1,574,542        | 2,442,458        | 2,298,442        |
| of which: i) Trade credits                                                                                      | 896,031          | 1,065,925        | 1,174,318        | 1,938,512        | 1,717,185        |
| 2. Short term Borrowings                                                                                        | 184,096          | 142,355          | 140,434          | 229,704          | 496,348          |
| of which: i) Short term Secured loans                                                                           | 183,788          | 142,046          | 140,128          | 229,395          | 496,032          |
| ii) Short term unsecured loans                                                                                  | 308              | 308              | 306              | 309              | 317              |
| iii) Short term lease finance                                                                                   | -                | -                | -                | -                | -                |
| 3. Current portion of non-current liabilities                                                                   | 104,505          | 103,146          | 84,012           | 99,794           | 102,654          |
| 4. Other current liabilities                                                                                    | 130,310          | 177,104          | 217,877          | 138,525          | 353,215          |
| of which: i) Interest / markup payables                                                                         | 90,632           | 127,366          | 160,048          | 227,394          | 238,035          |
| ii) Taxes payable                                                                                               | 7,134            | 15,430           | 21,325           | 52,633           | 72,230           |
| <b>F. Operations:</b>                                                                                           |                  |                  |                  |                  |                  |
| 1. Sales                                                                                                        | 2,842,867        | 2,655,718        | 2,755,036        | 4,874,442        | 6,005,286        |
| i) Local sales (Net)                                                                                            | 2,840,891        | 2,653,950        | 2,754,340        | 4,873,542        | 6,003,688        |
| ii) Export Sales (Net)                                                                                          | 1,976            | 1,768            | 696              | 900              | 1,598            |
| 2. Cost of sales                                                                                                | 2,485,004        | 2,368,612        | 2,430,253        | 4,182,491        | 5,267,104        |
| i) Cost of material                                                                                             | 5,884            | 6,966            | 6,116            | 9,131            | 15,398           |
| ii) Labour                                                                                                      | 76,478           | 75,420           | 73,657           | 77,804           | 70,524           |
| iii) Overhead                                                                                                   | 2,402,642        | 2,286,226        | 2,350,480        | 4,095,556        | 5,181,182        |
| 3. Gross profit / (loss) (F1-F2)                                                                                | 357,863          | 287,106          | 324,783          | 691,951          | 738,182          |
| 4. General, administrative and other expenses                                                                   | 145,468          | 112,069          | 102,196          | 173,506          | 170,862          |
| i) Selling & distribution expenses                                                                              | 24,701           | 25,036           | 26,377           | 30,229           | 32,835           |
| of which: Advertisement & promotions                                                                            | 2,162            | 1,953            | 2,201            | 2,810            | 2,880            |
| ii) Administrative and other expenses                                                                           | 120,768          | 87,033           | 75,819           | 143,278          | 138,027          |
| of which: Corporate social responsibilities                                                                     | 615              | 753              | 711              | 725              | 1,415            |
| 5. Other income / (loss)                                                                                        | 84,620           | 86,582           | 74,476           | 78,423           | 190,140          |
| 6. EBIT (F3-F4-F5)                                                                                              | 297,015          | 261,619          | 297,064          | 596,868          | 757,461          |
| 7. Financial expenses                                                                                           | 80,817           | 105,779          | 87,396           | 123,135          | 162,269          |
| of which: i) Interest expenses                                                                                  | 75,963           | 101,099          | 86,831           | 122,915          | 160,551          |
| 8. Profit / (loss) before taxation (F6-F7)                                                                      | 216,198          | 155,839          | 209,668          | 473,733          | 595,192          |
| 9. Tax expenses                                                                                                 | 89,756           | 66,373           | 72,724           | 211,731          | 250,099          |
| 10. Profit / (loss) after tax (F8-F9)                                                                           | 126,442          | 89,466           | 136,944          | 262,002          | 345,093          |
| 11. Cash dividends                                                                                              | 58,805           | 35,162           | 65,248           | 43,639           | 48,896           |
| 12. Bonus shares / stock dividends                                                                              | 5,317            | 10               | 11               | -                | -                |
| <b>G. Statement of Cash Flows</b>                                                                               |                  |                  |                  |                  |                  |
| 1. Net cash flows from operating activities                                                                     | 139,204          | 143,173          | 138,019          | 111,548          | (105,759)        |
| 2. Net cash flows from investing activities                                                                     | (126,529)        | (96,076)         | (54,207)         | (159,661)        | (34,536)         |
| 3. Net cash flows from financing activities                                                                     | (35,881)         | (77,551)         | (38,346)         | 56,339           | 213,117          |
| <b>H. Miscellaneous</b>                                                                                         |                  |                  |                  |                  |                  |
| 1. Depreciation for the year                                                                                    | 69,694           | 81,443           | 76,042           | 72,104           | 76,948           |
| 2. Salaries, wages and employee benefits                                                                        | 125,345          | 117,879          | 122,993          | 135,912          | 135,408          |
| <b>I. Key Performance Indicators</b>                                                                            |                  |                  |                  |                  |                  |
| P1. Net Profit margin / Net profit to sales (F10 as % of F1)                                                    | 4.45             | 3.37             | 4.97             | 5.38             | 5.75             |
| P2. Asset turnover (F1 to Avg (Current year(A+B),previous year (A+B)))                                          | 0.99             | 0.80             | 0.76             | 1.10             | 1.11             |
| P3. Return on Assets (F10 as a % of Avg (Current year(A+B),previous year (A+B)))                                | 4.41             | 2.71             | 3.78             | 5.90             | 6.39             |
| P4. Financial leverage (Avg. (Current year(A+B),previous year (A+B) to Avg. Current year(C),previous year (C))) | 3.88             | 4.05             | 4.03             | 4.29             | 4.16             |
| P5. Return on equity (F10 as % of Avg (Current year(C),previous year (C)))                                      | 17.08            | 10.96            | 15.24            | 25.34            | 26.63            |
| V3. Basic earnings per share (Rs./share) (F10 to No. of shares)                                                 | 9.08             | 6.19             | 9.48             | 18.13            | 23.88            |

**8.1 Consumer Price Index Numbers**  
**By Commodity Groups - National**  
**(2015-16=100)**

| YEAR / MONTH   | General       | 1                                | i                         | ii                    | 2                               | 3                     | 4                                         | 5                                              | 6      | 7         | 8             | 9                      | 10        | 11                     | 12            |
|----------------|---------------|----------------------------------|---------------------------|-----------------------|---------------------------------|-----------------------|-------------------------------------------|------------------------------------------------|--------|-----------|---------------|------------------------|-----------|------------------------|---------------|
|                |               | Beverages and Non-Alcoholic Food | Non-perishable Food Items | Perishable Food Items | Alcoholic Beverages and Tobacco | Clothing and Footwear | Housing Water, Electricity, Gas and Fuels | Equipment Maintenance and furniture Furnishing | Health | Transport | Communication | Recreation and Culture | Education | Restaurants and Hotels | Miscellaneous |
| <b>2019-20</b> | <b>129.76</b> | 129.59                           | 126.52                    | 147.83                | 135.80                          | 129.56                | 128.33                                    | 125.70                                         | 136.81 | 138.71    | 106.84        | 118.70                 | 141.90    | 127.78                 | 132.96        |
| <b>2020-21</b> | <b>141.31</b> | 146.74                           | 146.69                    | 147.08                | 143.36                          | 142.61                | 136.35                                    | 136.23                                         | 148.36 | 140.28    | 107.62        | 123.99                 | 143.71    | 138.68                 | 148.35        |
| <b>2021-22</b> | <b>158.48</b> | 166.46                           | 167.70                    | 159.13                | 149.57                          | 157.47                | 151.01                                    | 153.40                                         | 162.29 | 174.06    | 110.23        | 134.71                 | 150.58    | 156.11                 | 164.07        |
| <b>2022-23</b> | <b>204.73</b> | 231.34                           | 231.76                    | 228.82                | 248.83                          | 187.06                | 172.14                                    | 202.70                                         | 189.60 | 259.72    | 114.00        | 191.59                 | 165.17    | 206.99                 | 212.43        |
| <b>2023-24</b> | <b>252.66</b> | 279.39                           | 280.92                    | 270.26                | 364.62                          | 223.40                | 222.70                                    | 259.25                                         | 230.67 | 310.19    | 127.17        | 256.80                 | 186.64    | 259.45                 | 270.83        |
| <b>Feb-24</b>  | <b>260.01</b> | 285.06                           | 286.82                    | 274.60                | 365.61                          | 224.43                | 240.63                                    | 263.23                                         | 235.39 | 311.93    | 134.74        | 256.41                 | 186.15    | 264.17                 | 274.65        |
| <b>Mar-24</b>  | <b>264.46</b> | 293.36                           | 286.00                    | 337.05                | 365.80                          | 228.13                | 244.24                                    | 265.47                                         | 236.68 | 311.46    | 134.83        | 256.67                 | 187.50    | 266.35                 | 276.81        |
| <b>Apr-24</b>  | <b>263.32</b> | 286.43                           | 282.07                    | 312.36                | 366.07                          | 238.38                | 239.81                                    | 266.41                                         | 237.29 | 320.28    | 134.85        | 258.77                 | 196.20    | 269.38                 | 282.22        |
| <b>May-24</b>  | <b>254.78</b> | 264.01                           | 266.43                    | 249.59                | 366.68                          | 239.46                | 236.63                                    | 267.41                                         | 241.17 | 315.06    | 134.27        | 262.27                 | 199.00    | 267.22                 | 282.79        |
| <b>Jun-24</b>  | <b>255.94</b> | 264.33                           | 263.94                    | 266.62                | 377.47                          | 241.68                | 240.15                                    | 268.30                                         | 244.56 | 308.23    | 134.52        | 269.00                 | 199.58    | 266.53                 | 284.93        |
| <b>Jul-24</b>  | <b>261.32</b> | 276.69                           | 272.54                    | 301.30                | 383.43                          | 243.81                | 240.31                                    | 269.77                                         | 248.48 | 312.54    | 134.61        | 270.46                 | 199.73    | 269.31                 | 288.40        |
| <b>Aug-24</b>  | <b>262.32</b> | 280.72                           | 275.81                    | 309.89                | 384.09                          | 244.84                | 236.93                                    | 270.22                                         | 250.63 | 310.22    | 134.67        | 273.53                 | 200.98    | 271.11                 | 291.56        |
| <b>Sep-24</b>  | <b>260.96</b> | 276.85                           | 275.59                    | 284.32                | 385.24                          | 246.11                | 235.52                                    | 269.38                                         | 252.74 | 304.28    | 134.83        | 273.83                 | 201.79    | 275.59                 | 295.01        |
| <b>Oct-24</b>  | <b>264.17</b> | 282.86                           | 278.38                    | 309.47                | 385.40                          | 246.76                | 239.31                                    | 271.05                                         | 256.51 | 299.63    | 134.85        | 274.54                 | 202.16    | 276.86                 | 298.54        |
| <b>Nov-24</b>  | <b>265.46</b> | 282.28                           | 278.50                    | 304.72                | 382.59                          | 252.06                | 240.27                                    | 273.28                                         | 262.62 | 301.79    | 134.88        | 275.78                 | 205.21    | 279.75                 | 300.78        |
| <b>Dec-24</b>  | <b>265.63</b> | 282.32                           | 279.03                    | 301.87                | 384.67                          | 253.53                | 238.43                                    | 273.77                                         | 265.00 | 304.98    | 134.89        | 276.71                 | 205.25    | 280.75                 | 302.35        |
| <b>Jan-25</b>  | <b>266.17</b> | 280.69                           | 284.10                    | 260.40                | 385.70                          | 254.80                | 240.06                                    | 275.04                                         | 267.65 | 307.61    | 134.89        | 277.27                 | 205.48    | 283.35                 | 304.90        |
| <b>Feb-25</b>  | <b>263.95</b> | 273.24                           | 282.41                    | 218.84                | 389.99                          | 255.41                | 239.26                                    | 274.96                                         | 269.16 | 308.55    | 134.89        | 277.89                 | 206.38    | 284.26                 | 309.92        |

Source : Pakistan Bureau of Statistics

## 8.2 Consumer Price Index Numbers

### By Commodity Groups - Urban

(2015-16=100)

| YEAR / MONTH   | General       | 1                                | i                         | ii                    | 2                               | 3                     | 4                                         | 5                                              | 6      | 7         | 8             | 9                      | 10        | 11                     | 12            |
|----------------|---------------|----------------------------------|---------------------------|-----------------------|---------------------------------|-----------------------|-------------------------------------------|------------------------------------------------|--------|-----------|---------------|------------------------|-----------|------------------------|---------------|
|                |               | Beverages and Non-Alcoholic Food | Non-perishable Food Items | Perishable Food Items | Alcoholic Beverages and Tobacco | Clothing and Footwear | Housing Water, Electricity, Gas and Fuels | Equipment Maintenance and furniture Furnishing | Health | Transport | Communication | Recreation and Culture | Education | Restaurants and Hotels | Miscellaneous |
| <b>2019-20</b> | <b>129.99</b> | 128.81                           | 125.60                    | 147.52                | 143.25                          | 126.90                | 130.02                                    | 126.27                                         | 137.24 | 139.54    | 108.08        | 117.21                 | 144.53    | 126.68                 | 133.22        |
| <b>2020-21</b> | <b>140.57</b> | 145.67                           | 145.32                    | 147.68                | 151.95                          | 139.43                | 137.44                                    | 135.34                                         | 148.22 | 141.09    | 109.02        | 121.12                 | 146.09    | 137.57                 | 147.47        |
| <b>2021-22</b> | <b>157.19</b> | 165.58                           | 166.75                    | 158.74                | 158.71                          | 154.51                | 150.58                                    | 151.41                                         | 162.67 | 175.68    | 112.53        | 131.14                 | 153.19    | 155.07                 | 162.79        |
| <b>2022-23</b> | <b>199.39</b> | 226.75                           | 227.05                    | 225.03                | 265.28                          | 183.75                | 167.93                                    | 199.42                                         | 188.05 | 260.23    | 117.24        | 185.16                 | 166.83    | 207.68                 | 210.96        |
| <b>2023-24</b> | <b>247.49</b> | 274.62                           | 276.35                    | 264.55                | 385.47                          | 215.01                | 225.00                                    | 251.32                                         | 231.37 | 304.37    | 131.50        | 246.38                 | 185.90    | 258.87                 | 266.00        |
| <b>Feb-24</b>  | <b>255.82</b> | 278.76                           | 280.67                    | 267.61                | 386.05                          | 214.12                | 247.13                                    | 255.20                                         | 235.03 | 306.81    | 138.73        | 246.00                 | 187.42    | 263.47                 | 269.89        |
| <b>Mar-24</b>  | <b>259.47</b> | 286.46                           | 279.63                    | 326.28                | 386.20                          | 216.67                | 250.13                                    | 256.37                                         | 236.76 | 305.33    | 138.77        | 246.16                 | 188.09    | 265.74                 | 271.71        |
| <b>Apr-24</b>  | <b>259.24</b> | 281.53                           | 278.17                    | 301.13                | 386.36                          | 230.79                | 246.31                                    | 257.23                                         | 237.26 | 312.92    | 138.77        | 247.36                 | 192.49    | 268.67                 | 275.96        |
| <b>May-24</b>  | <b>251.99</b> | 260.78                           | 263.49                    | 244.93                | 387.13                          | 231.28                | 243.36                                    | 257.55                                         | 243.20 | 309.36    | 137.91        | 251.25                 | 194.43    | 265.20                 | 276.03        |
| <b>Jun-24</b>  | <b>253.44</b> | 262.18                           | 262.39                    | 260.92                | 401.92                          | 233.53                | 246.77                                    | 258.39                                         | 247.37 | 303.14    | 138.28        | 255.02                 | 194.55    | 263.73                 | 277.61        |
| <b>Jul-24</b>  | <b>258.59</b> | 276.10                           | 271.88                    | 300.69                | 407.50                          | 235.24                | 246.75                                    | 259.61                                         | 251.47 | 307.43    | 138.28        | 256.42                 | 194.55    | 265.28                 | 281.53        |
| <b>Aug-24</b>  | <b>259.30</b> | 280.27                           | 275.13                    | 310.24                | 407.24                          | 236.21                | 243.39                                    | 259.86                                         | 253.98 | 305.69    | 138.30        | 259.63                 | 195.37    | 266.75                 | 283.85        |
| <b>Sep-24</b>  | <b>257.92</b> | 276.17                           | 275.39                    | 280.76                | 407.83                          | 237.02                | 241.96                                    | 258.43                                         | 257.52 | 299.64    | 138.34        | 259.42                 | 195.66    | 271.99                 | 286.58        |
| <b>Oct-24</b>  | <b>260.64</b> | 281.39                           | 277.68                    | 303.03                | 408.28                          | 237.24                | 245.75                                    | 261.24                                         | 260.72 | 294.62    | 138.37        | 259.72                 | 195.98    | 272.98                 | 289.03        |
| <b>Nov-24</b>  | <b>261.92</b> | 279.93                           | 277.31                    | 295.15                | 403.16                          | 244.54                | 246.49                                    | 264.13                                         | 267.04 | 296.81    | 138.39        | 260.05                 | 199.91    | 276.36                 | 291.88        |
| <b>Dec-24</b>  | <b>261.67</b> | 279.90                           | 277.20                    | 295.67                | 405.62                          | 245.42                | 244.15                                    | 263.20                                         | 268.54 | 300.02    | 138.40        | 260.51                 | 199.96    | 277.24                 | 292.40        |
| <b>Jan-25</b>  | <b>262.17</b> | 278.37                           | 282.91                    | 251.93                | 406.23                          | 246.32                | 245.50                                    | 264.44                                         | 270.50 | 302.43    | 138.38        | 260.67                 | 200.02    | 279.39                 | 294.76        |
| <b>Feb-25</b>  | <b>260.46</b> | 271.84                           | 281.18                    | 217.41                | 410.59                          | 246.69                | 244.76                                    | 264.72                                         | 271.35 | 303.09    | 138.38        | 260.96                 | 200.61    | 280.26                 | 299.81        |

Source : Pakistan Bureau of Statistics

### 8.3 Consumer Price Index Numbers

#### By Commodity Groups - Rural

(2015-16=100)

| YEAR / MONTH | General | 1                                | i                         | ii                    | 2                               | 3                     | 4                                         | 5                                              | 6      | 7         | 8             | 9                      | 10        | 11                     | 12            |
|--------------|---------|----------------------------------|---------------------------|-----------------------|---------------------------------|-----------------------|-------------------------------------------|------------------------------------------------|--------|-----------|---------------|------------------------|-----------|------------------------|---------------|
|              |         | Beverages and Non-Alcoholic Food | Non-perishable Food Items | Perishable Food Items | Alcoholic Beverages and Tobacco | Clothing and Footwear | Housing Water, Electricity, Gas and Fuels | Equipment Maintenance and furniture Furnishing | Health | Transport | Communication | Recreation and Culture | Education | Restaurants and Hotels | Miscellaneous |
| 2019-20      | 129.43  | 130.47                           | 127.55                    | 148.19                | 128.29                          | 132.96                | 124.59                                    | 124.85                                         | 136.38 | 137.34    | 104.65        | 121.52                 | 132.84    | 129.77                 | 132.60        |
| 2020-21      | 142.42  | 147.95                           | 148.21                    | 146.39                | 134.69                          | 146.68                | 133.93                                    | 137.56                                         | 148.49 | 138.93    | 105.12        | 129.42                 | 135.51    | 140.68                 | 149.61        |
| 2021-22      | 160.43  | 167.46                           | 168.75                    | 159.58                | 140.35                          | 161.25                | 151.95                                    | 156.38                                         | 161.93 | 171.38    | 106.13        | 141.50                 | 141.58    | 157.98                 | 165.90        |
| 2022-23      | 212.78  | 236.49                           | 237.03                    | 233.22                | 232.23                          | 191.27                | 181.42                                    | 207.63                                         | 191.14 | 258.88    | 108.24        | 203.77                 | 159.44    | 205.75                 | 214.55        |
| 2023-24      | 260.46  | 284.74                           | 286.04                    | 276.90                | 343.59                          | 234.09                | 217.64                                    | 271.18                                         | 229.97 | 319.89    | 119.46        | 276.57                 | 189.20    | 260.48                 | 277.77        |
| Feb-24       | 266.33  | 292.14                           | 293.70                    | 282.72                | 345.01                          | 237.58                | 226.28                                    | 275.31                                         | 235.75 | 320.47    | 127.63        | 276.15                 | 181.78    | 265.44                 | 281.49        |
| Mar-24       | 272.00  | 301.11                           | 293.12                    | 349.57                | 345.24                          | 242.74                | 231.25                                    | 279.16                                         | 236.60 | 321.67    | 127.82        | 276.61                 | 185.46    | 267.45                 | 284.12        |
| Apr-24       | 269.48  | 291.94                           | 286.42                    | 325.40                | 345.61                          | 248.05                | 225.47                                    | 280.24                                         | 237.32 | 332.55    | 127.88        | 280.42                 | 209.01    | 270.66                 | 291.21        |
| May-24       | 258.99  | 267.64                           | 269.72                    | 255.00                | 346.06                          | 249.90                | 221.78                                    | 282.26                                         | 239.15 | 324.55    | 127.80        | 283.17                 | 214.78    | 270.88                 | 292.50        |
| Jun-24       | 259.72  | 266.75                           | 265.67                    | 273.25                | 352.81                          | 252.06                | 225.54                                    | 283.21                                         | 241.78 | 316.71    | 127.84        | 295.53                 | 216.95    | 271.58                 | 295.45        |
| Jul-24       | 265.43  | 277.35                           | 273.28                    | 302.01                | 359.15                          | 254.73                | 226.09                                    | 285.06                                         | 245.51 | 321.06    | 128.09        | 297.11                 | 217.63    | 276.60                 | 298.25        |
| Aug-24       | 266.89  | 281.23                           | 276.57                    | 309.48                | 360.75                          | 255.85                | 222.68                                    | 285.81                                         | 247.30 | 317.76    | 128.21        | 299.91                 | 220.36    | 278.98                 | 302.62        |
| Sep-24       | 265.55  | 277.61                           | 275.82                    | 288.46                | 362.46                          | 257.69                | 221.31                                    | 285.87                                         | 247.99 | 312.01    | 128.57        | 301.16                 | 222.96    | 282.10                 | 307.12        |
| Oct-24       | 269.51  | 284.51                           | 279.16                    | 316.95                | 362.33                          | 258.89                | 225.10                                    | 285.81                                         | 252.33 | 307.99    | 128.57        | 302.66                 | 223.51    | 283.88                 | 312.20        |
| Nov-24       | 270.81  | 284.92                           | 279.82                    | 315.84                | 361.85                          | 261.64                | 226.55                                    | 287.05                                         | 258.24 | 310.10    | 128.64        | 305.61                 | 223.51    | 285.88                 | 313.56        |
| Dec-24       | 271.60  | 285.04                           | 281.07                    | 309.07                | 363.54                          | 263.86                | 225.79                                    | 289.68                                         | 261.49 | 313.24    | 128.64        | 307.45                 | 223.51    | 287.08                 | 316.64        |
| Jan-25       | 272.21  | 283.29                           | 285.44                    | 270.25                | 364.99                          | 265.62                | 228.04                                    | 290.99                                         | 264.82 | 316.24    | 128.68        | 308.76                 | 224.34    | 290.50                 | 319.46        |
| Feb-25       | 269.22  | 274.82                           | 283.78                    | 220.51                | 369.21                          | 266.53                | 227.13                                    | 290.37                                         | 266.98 | 317.65    | 128.68        | 310.02                 | 226.30    | 291.47                 | 324.44        |

Source: Pakistan Bureau of Statistics

### 8.4 Index Numbers of Wholesale Prices by Commodity Groups (2015-16=100)

| YEAR / MONTH | General | 1                                       | 2                                        | 3                                                                            | i                             | ii                   | iii              | 4                                                                        | 5                                    |
|--------------|---------|-----------------------------------------|------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------|------------------|--------------------------------------------------------------------------|--------------------------------------|
|              |         | Agriculture Forestry & Fishery Products | Ores & Minerals, Electricity Gas & Water | Food Products, Beverages and Tobacco, Textiles, Apparel and Leather Products | Food Products, Bev. & Tobacco | Textiles and Apparel | Leather Products | Other Transportable Goods except Metal Products, Machinery and Equipment | Metal Products Machinery & Equipment |
| 2019-20      | 140.63  | 137.80                                  | 163.40                                   | 131.38                                                                       | 126.74                        | 141.64               | 113.65           | 147.95                                                                   | 131.83                               |
| 2020-21      | 153.87  | 155.69                                  | 167.57                                   | 149.24                                                                       | 146.95                        | 155.76               | 119.27           | 151.61                                                                   | 151.92                               |
| 2021-22      | 192.20  | 194.98                                  | 183.52                                   | 177.03                                                                       | 171.86                        | 190.49               | 127.27           | 218.97                                                                   | 181.34                               |
| 2022-23      | 255.25  | 246.83                                  | 226.33                                   | 224.18                                                                       | 229.70                        | 217.72               | 162.21           | 308.16                                                                   | 294.90                               |
| 2023-24      | 306.72  | 280.48                                  | 338.00                                   | 261.23                                                                       | 275.96                        | 237.90               | 184.43           | 356.76                                                                   | 374.91                               |
| Feb-24       | 314.02  | 292.08                                  | 378.04                                   | 262.45                                                                       | 277.88                        | 237.73               | 185.68           | 350.83                                                                   | 380.16                               |
| Mar-24       | 317.95  | 299.87                                  | 387.71                                   | 263.95                                                                       | 279.03                        | 240.03               | 185.68           | 351.98                                                                   | 380.58                               |
| Apr-24       | 315.74  | 296.00                                  | 373.31                                   | 264.39                                                                       | 277.42                        | 244.42               | 186.88           | 353.82                                                                   | 380.21                               |
| May-24       | 307.70  | 277.02                                  | 364.31                                   | 260.62                                                                       | 271.11                        | 245.31               | 186.88           | 350.63                                                                   | 378.16                               |
| Jun-24       | 308.85  | 280.57                                  | 373.04                                   | 260.25                                                                       | 270.49                        | 245.38               | 186.88           | 344.62                                                                   | 385.61                               |
| Jul-24       | 315.88  | 285.30                                  | 371.85                                   | 271.64                                                                       | 286.48                        | 248.51               | 188.92           | 354.38                                                                   | 388.13                               |
| Aug-24       | 316.84  | 289.40                                  | 375.03                                   | 271.54                                                                       | 285.48                        | 250.12               | 188.92           | 351.85                                                                   | 389.55                               |
| Sep-24       | 313.50  | 288.28                                  | 367.37                                   | 271.44                                                                       | 284.80                        | 251.17               | 188.92           | 342.57                                                                   | 389.29                               |
| Oct-24       | 313.50  | 291.04                                  | 366.68                                   | 272.86                                                                       | 286.87                        | 251.41               | 188.92           | 337.73                                                                   | 389.45                               |
| Nov-24       | 313.11  | 283.65                                  | 366.60                                   | 276.38                                                                       | 291.32                        | 253.26               | 190.25           | 339.62                                                                   | 389.47                               |
| Dec-24       | 311.95  | 281.12                                  | 361.62                                   | 276.70                                                                       | 292.37                        | 253.21               | 175.78           | 340.06                                                                   | 388.24                               |
| Jan-25       | 312.51  | 281.69                                  | 361.36                                   | 278.47                                                                       | 295.03                        | 253.37               | 175.78           | 339.49                                                                   | 388.51                               |
| Feb-25       | 311.94  | 276.43                                  | 359.16                                   | 279.35                                                                       | 295.70                        | 254.82               | 174.41           | 342.96                                                                   | 388.47                               |

Source: Pakistan Bureau of Statistics

**8.5 Sensitive Price Indicator (SPI)**  
**by Expenditure Groups**  
**(2015-16 =100)**

| YEAR / MONTH   | EXPENDITURE GROUP  |                              |                              |                              |                    | Combined      |
|----------------|--------------------|------------------------------|------------------------------|------------------------------|--------------------|---------------|
|                | Quintile-I         | Quintile-II                  | Quintile-III                 | Quintile-IV                  | Quintile-V         |               |
|                | Up to<br>Rs.17,732 | Rs.17,733<br>to<br>Rs.22,888 | Rs.22,889<br>to<br>Rs.29,517 | Rs.29,518<br>to<br>Rs.44,175 | Above<br>Rs.44,175 |               |
| <b>2019-20</b> | 131.85             | 127.17                       | 129.28                       | 126.47                       | 129.52             | <b>127.84</b> |
| <b>2020-21</b> | 150.09             | 143.19                       | 144.62                       | 141.21                       | 142.54             | <b>142.16</b> |
| <b>2021-22</b> | 175.75             | 165.86                       | 167.36                       | 163.81                       | 167.28             | <b>166.21</b> |
| <b>2022-23</b> | 233.74             | 223.49                       | 227.79                       | 224.29                       | 231.32             | <b>227.36</b> |
| <b>2023-24</b> | 298.07             | 292.35                       | 307.98                       | 299.28                       | 301.65             | <b>300.43</b> |
| <b>Feb-24</b>  | 309.48             | 307.46                       | 327.38                       | 316.24                       | 316.53             | <b>316.81</b> |
| <b>Mar-24</b>  | 316.02             | 314.50                       | 336.05                       | 323.50                       | 322.80             | <b>324.06</b> |
| <b>Apr-24</b>  | 313.65             | 312.53                       | 334.75                       | 323.04                       | 323.79             | <b>323.96</b> |
| <b>May-24</b>  | 301.10             | 299.83                       | 321.05                       | 309.52                       | 310.89             | <b>310.91</b> |
| <b>Jun-24</b>  | 305.10             | 303.94                       | 324.25                       | 312.19                       | 312.79             | <b>313.63</b> |
| <b>Jul-24</b>  | 311.30             | 310.48                       | 330.73                       | 318.56                       | 319.20             | <b>320.12</b> |
| <b>Aug-24</b>  | 310.40             | 308.22                       | 331.78                       | 320.90                       | 323.58             | <b>321.44</b> |
| <b>Sep-24</b>  | 311.08             | 308.84                       | 328.95                       | 317.04                       | 319.77             | <b>318.45</b> |
| <b>Oct-24</b>  | 312.95             | 310.49                       | 330.25                       | 318.03                       | 319.83             | <b>319.21</b> |
| <b>Nov-24</b>  | 316.22             | 313.15                       | 334.04                       | 321.88                       | 322.26             | <b>322.44</b> |
| <b>Dec-24</b>  | 318.64             | 315.25                       | 335.92                       | 323.61                       | 323.79             | <b>324.16</b> |
| <b>Jan-25</b>  | 314.02             | 311.04                       | 333.14                       | 321.86                       | 322.71             | <b>322.03</b> |
| <b>Feb-25</b>  | 308.94             | 306.66                       | 329.37                       | 318.68                       | 320.29             | <b>318.97</b> |

Source: Pakistan Bureau of Statistics

## 8.6 Selected Commodity Prices

| YEAR / MONTH | <sup>1</sup> (24 Karat) Rs. per 10g |        | Cotton <sup>3</sup><br>Rs. Per<br>37.32 Kg | Fuel Prices <sup>2</sup><br>Rs. per Litre |        |
|--------------|-------------------------------------|--------|--------------------------------------------|-------------------------------------------|--------|
|              | Gold                                | Silver |                                            | Petrol                                    | Diesel |
| 2019-20      | 77,944                              | 910    | 8,878                                      | 107                                       | 117    |
| 2020-21      | 95,265                              | 1,310  | 10,450                                     | 107                                       | 110    |
| 2021-22      | 104,974                             | 1,346  | 17,567                                     | 146                                       | 144    |
| 2022-23      | 176,810                             | 2,097  | 17,235                                     | 263                                       | 254    |
| 2023-24      | 208,360                             | 2,609  | 18,735                                     | 259                                       | 269    |
| Feb-24       | 182,540                             | 2,025  | 21,735                                     | 277                                       | 288    |
| Mar-24       | 199,240                             | 2,230  | 21,735                                     | 281                                       | 287    |
| Apr-24       | 204,630                             | 2,353  | 21,035                                     | 295                                       | 291    |
| May-24       | 208,340                             | 2,722  | 19,935                                     | 273                                       | 274    |
| Jun-24       | 208,360                             | 2,609  | 18,735                                     | 259                                       | 269    |
| Jul-24       | 219,350                             | 2,600  | 17,535                                     | 285                                       | 277    |
| Aug-24       | 224,140                             | 2,584  | 18,935                                     | 262                                       | 267    |
| Sep-24       | 235,290                             | 2,783  | 17,735                                     | 250                                       | 251    |
| Oct-24       | 245,070                             | 2,917  | 18,085                                     | 248                                       | 252    |
| Nov-24       | 236,930                             | 2,737  | 17,685                                     | 251                                       | 257    |
| Dec-24       | 235,050                             | 2,583  | 18,285                                     | 253                                       | 257    |
| Jan-25       | 250,870                             | 2,807  | 18,285                                     | 257                                       | 262    |
| Feb-25       | 257,050                             | 2,802  | 17,785                                     | 257                                       | 265    |

Source: -<sup>1</sup> Bullion-rates.com, <sup>2</sup> PBS, <sup>3</sup> Business Recorder

### 9.1 Production of Selected Manufactured Goods, Minerals and Electricity Generation

| ITEMS                                                     | UNIT           | FY23     | FY24 <sup>p</sup> | 2024    | 2024 <sup>h</sup> |         |         |         |         |         |         |         | 2025 |
|-----------------------------------------------------------|----------------|----------|-------------------|---------|-------------------|---------|---------|---------|---------|---------|---------|---------|------|
|                                                           |                |          |                   | Jan     | Jun               | Jul     | Aug     | Sep     | Oct     | Nov     | Dec     | Jan     |      |
| I. MANUFACTURED GOODS                                     |                |          |                   |         |                   |         |         |         |         |         |         |         |      |
| Vegetable Ghee                                            | '000 M.Tons    | 1,559.1  | 1,492.7           | 127.7   | 122.8             | 117.6   | 117.9   | 123.7   | 121.3   | 125.5   | 124.5   | 125.6   |      |
| Sugar bakery products and chocolate & sugar confectionary | '000 M.Tons    | 6,708.6  | 6,796.0           | 2,138.3 | -                 | -       | -       | -       | -       | 190.2   | 1,804.8 | 1,795.3 |      |
| Cigarettes                                                | Billion Nos.   | 42.8     | 32.9              | 2.0     | 2.4               | 3.0     | 2.7     | 3.3     | 3.4     | 3.0     | 2.2     | 2.6     |      |
| Cotton Yarn                                               | '000 M.Tons    | 2,694.8  | 2,477.2           | 202.9   | 219.7             | 219.8   | 220.0   | 220.0   | 220.1   | 220.1   | 220.1   | 220.1   |      |
| Cotton Cloth                                              | Million Sq. M. | 920.6    | 871.4             | 72.6    | 73.0              | 73.0    | 73.0    | 73.1    | 73.1    | 73.1    | 73.1    | 73.1    |      |
| Paper                                                     | '000 M.Tons    | 353.7    | 366.2             | 32.6    | 27.2              | 32.1    | 29.3    | 32.9    | 29.2    | 29.2    | 28.6    | 27.0    |      |
| Paper Board                                               | "              | 438.0    | 420.5             | 35.2    | 32.2              | 30.4    | 40.5    | 37.1    | 35.8    | 38.2    | 38.5    | 38.2    |      |
| Soda Ash                                                  | "              | 736.7    | 785.3             | 58.0    | 74.7              | 68.2    | 74.6    | 68.6    | 62.4    | 55.9    | 48.5    | 48.1    |      |
| Caustic Soda                                              | "              | 475.7    | 497.2             | 40.6    | 37.5              | 38.4    | 42.0    | 34.2    | 42.3    | 40.0    | 44.8    | 39.6    |      |
| Sulfuric acid                                             | "              | 71.5     | 63.8              | 5.0     | 4.2               | 4.6     | 4.9     | 4.2     | 5.1     | 4.4     | 3.0     | 2.3     |      |
| Chlorine Gas                                              | "              | 20.5     | 17.2              | 1.8     | 1.1               | 1.2     | 1.4     | 1.4     | 1.4     | 1.3     | 1.4     | 1.5     |      |
| Urea                                                      | "              | 5,993.7  | 6,591.0           | 600.0   | 497.1             | 581.4   | 572.4   | 578.5   | 590.1   | 565.6   | 582.5   | 529.8   |      |
| Super Phosphate                                           | "              | 70.7     | 86.4              | 4.2     | 6.7               | 6.7     | 6.5     | 6.7     | 7.0     | 6.6     | 7.7     | 6.2     |      |
| Ammonium Nitrate                                          | "              | 819.9    | 888.0             | 72.9    | 63.2              | 73.3    | 74.8    | 72.4    | 67.4    | 55.6    | 78.5    | 74.2    |      |
| Nitro Phosphate                                           | "              | 740.8    | 823.6             | 78.3    | 64.3              | 75.1    | 78.7    | 70.8    | 62.5    | 51.6    | 80.9    | 79.0    |      |
| Cycle Tyres & Tubes                                       | '000 Nos.      | 10,702   | 10,943            | 922     | 952               | 957     | 966     | 978     | 963     | 968     | 986     | 982     |      |
| Motor Tyres & Tubes                                       | "              | 30,514   | 31,107            | 2,666   | 2,588             | 2,602   | 2,614   | 2,627   | 2,636   | 2,656   | 2,639   | 2,665   |      |
| Cement                                                    | '000 M.Tons    | 41,448.0 | 39,566.0          | 3,168.0 | 3,127.0           | 2,800.0 | 2,874.0 | 3,157.0 | 3,543.0 | 3,353.0 | 3,456.0 | 3,195.0 |      |
| Pig Iron                                                  | "              | -        | -                 | -       | -                 | -       | -       | -       | -       | -       | -       | -       |      |
| Tractors                                                  | Nos.           | 31,752   | 46,275            | 4,117   | 3,187             | 2,333   | 2,231   | 1,325   | 2,069   | 3,621   | 5,179   | 3,200   |      |
| Bicycle                                                   | '000 Nos.      | 146      | 159               | 13      | 14                | 14      | 14      | 14      | 14      | 14      | 14      | 14      |      |

### II. MINERALS & ELECTRICITY GENERATION

|             |              | FY23      | FY24 <sup>p</sup> | 2023     | 2024 <sup>p</sup> |          |          |          |          |          |         |         |
|-------------|--------------|-----------|-------------------|----------|-------------------|----------|----------|----------|----------|----------|---------|---------|
|             |              |           |                   | Dec      | May               | Jun      | Jul      | Aug      | Sep      | Oct      | Nov     | Dec     |
| Silica Sand | '000 M.Tons  | 734.4     | 569.5             | 58.50    | 47.3              | 38.4     | 24.3     | 25.1     | 40.8     | 30.1     | 64.2    | 41.4    |
| Gypsum      | "            | 1,639.7   | 2,135.9           | 170.23   | 202.2             | 157.7    | 149.3    | 135.3    | 133.1    | 153.0    | 154.7   | 170.9   |
| Limestone   | "            | 58,941.3  | 61,387.0          | 6,619.40 | 3,635.5           | 4,075.0  | 3,724.5  | 3,736.7  | 4,354.9  | 4,658.0  | 4,779.1 | 4,089.5 |
| Rock Salt   | "            | 2,907.4   | 3,200.3           | 258.44   | 290.9             | 245.9    | 226.5    | 250.9    | 212.8    | 240.0    | 196.4   | 298.5   |
| Coal        | "            | 15,069.8  | 20,086.3          | 1,682.40 | 1,691.1           | 1,635.1  | 1,578.8  | 1,451.8  | 1,504.0  | 1,579.7  | 1,456.5 | 1,545.6 |
| China Clay  | "            | 14.1      | 15.0              | 1.18     | 2.6               | 2.2      | 0.3      | 0.6      | 0.9      | 0.9      | 1.0     | 1.2     |
| Chromite    | "            | 155.6     | 259.2             | 23.51    | 16.1              | 19.2     | 25.1     | 18.7     | 26.0     | 18.8     | 14.6    | 18.1    |
| Marble      | "            | 5,714.4   | 7,489.8           | 691.74   | 734.6             | 362.7    | 1,036.8  | 620.5    | 722.3    | 730.1    | 686.5   | 754.5   |
| Barytes     | "            | 141.0     | 145.5             | 8.96     | 11.7              | 11.2     | 3.1      | 4.5      | 3.2      | 21.1     | 10.1    | 11.4    |
| Dolomite    | "            | 544.3     | 502.2             | 54.15    | 43.6              | 41.5     | 21.9     | 23.2     | 22.0     | 31.6     | 18.4    | 16.4    |
| Sulphur     | "            | 11.7      | 7.2               | 0.85     | -                 | -        | 0.8      | 0.8      | 0.8      | 0.0      | 0.8     | 0.9     |
| Crude Oil   | '000 Barrels | 25,360.2  | 25,811.9          | 2,231.50 | 2,054.5           | 2,057.2  | 1,340.9  | 1,930.6  | 1,937.6  | 1,981.8  | 1,897.3 | 1,951.7 |
| Natural Gas | Billion Cft  | 1,189.5   | 1,140.6           | 97.46    | 92.9              | 93.1     | 98.0     | 90.5     | 89.2     | 87.1     | 86.4    | 88.8    |
| Electricity | Gwh          | 147,537.0 | 133,605.0         | 7,875.0  | 13,475.0          | 14,387.0 | 15,921.0 | 13,961.0 | 13,180.0 | 11,260.0 | 9,099.0 | 8,607.0 |

Source: Pakistan Bureau of Statistics

## 9.2 Quantum Index Numbers of Large-Scale Manufacturing Industries (2015-16=100)

| YEAR /<br>MONTH         |            | Manufacturing<br>(Overall) | Vegetable<br>Ghee | Tea<br>Blended | Cigarettes | Cotton<br>Yarn | Cotton<br>Cloth | Jute<br>Goods | Paper<br>& Board | Cement | Auto-<br>Mobiles | Fertilizers |
|-------------------------|------------|----------------------------|-------------------|----------------|------------|----------------|-----------------|---------------|------------------|--------|------------------|-------------|
| <b>FY20<sup>R</sup></b> |            | <b>102.62</b>              | 117.17            | 96.56          | 86.10      | 89.85          | 89.93           | 117.45        | 115.81           | 110.41 | 58.44            | 102.85      |
| <b>FY21<sup>R</sup></b> |            | <b>114.50</b>              | 117.18            | 99.58          | 96.27      | 101.06         | 100.89          | 126.06        | 119.70           | 140.54 | 96.92            | 110.48      |
| <b>FY22<sup>R</sup></b> |            | <b>127.96</b>              | 113.02            | 102.11         | 111.53     | 101.56         | 101.11          | 104.15        | 142.04           | 135.50 | 142.84           | 113.50      |
| <b>FY23<sup>P</sup></b> |            | <b>114.78</b>              | 125.59            | 91.24          | 79.90      | 79.13          | 88.58           | 114.44        | 129.77           | 116.98 | 71.40            | 103.28      |
| <b>FY24<sup>P</sup></b> |            | <b>115.76</b>              | 120.19            | 98.85          | 61.52      | 72.74          | 83.86           | 74.23         | 128.95           | 111.67 | 53.53            | 115.23      |
| <b>2023<sup>R</sup></b> | <b>Jun</b> | <b>108.64</b>              | 126.30            | 81.22          | 56.61      | 71.17          | 83.43           | 95.00         | 107.50           | 123.35 | 47.95            | 104.67      |
|                         | <b>Jul</b> | <b>103.74</b>              | 118.40            | 92.66          | 35.27      | 71.19          | 83.45           | 66.37         | 110.66           | 99.03  | 36.69            | 120.02      |
|                         | <b>Aug</b> | <b>114.36</b>              | 119.65            | 110.73         | 59.44      | 71.23          | 83.72           | 77.45         | 133.52           | 130.73 | 55.18            | 116.53      |
|                         | <b>Sep</b> | <b>114.15</b>              | 117.27            | 106.03         | 49.01      | 71.25          | 83.75           | 78.68         | 129.95           | 126.80 | 52.25            | 115.24      |
|                         | <b>Oct</b> | <b>109.08</b>              | 125.00            | 97.83          | 65.42      | 71.28          | 83.78           | 73.85         | 136.25           | 118.71 | 35.44            | 114.58      |
|                         | <b>Nov</b> | <b>112.25</b>              | 123.83            | 105.56         | 54.71      | 71.32          | 83.79           | 71.73         | 130.70           | 114.51 | 36.71            | 119.53      |
|                         | <b>Dec</b> | <b>132.45</b>              | 122.36            | 104.79         | 67.67      | 71.39          | 83.80           | 65.23         | 131.69           | 123.89 | 48.51            | 119.32      |
|                         | <b>Jan</b> | <b>131.48</b>              | 123.78            | 98.22          | 45.83      | 71.48          | 83.81           | 64.94         | 133.31           | 107.29 | 69.23            | 118.73      |
|                         | <b>Feb</b> | <b>127.44</b>              | 121.02            | 96.59          | 64.44      | 73.55          | 83.82           | 65.57         | 138.11           | 96.76  | 64.59            | 115.15      |
|                         | <b>Mar</b> | <b>115.78</b>              | 117.65            | 107.73         | 80.96      | 73.66          | 83.84           | 95.82         | 138.45           | 115.32 | 56.75            | 122.16      |
|                         | <b>Apr</b> | <b>105.93</b>              | 113.13            | 97.51          | 69.57      | 73.77          | 84.12           | 74.70         | 113.74           | 88.26  | 54.47            | 111.04      |
|                         | <b>May</b> | <b>113.97</b>              | 121.51            | 86.31          | 91.07      | 75.36          | 84.16           | 106.29        | 133.94           | 112.81 | 66.69            | 104.44      |
|                         | <b>Jun</b> | <b>108.46</b>              | 118.69            | 82.26          | 54.82      | 77.40          | 84.24           | 50.19         | 117.02           | 105.90 | 65.90            | 106.07      |
| <b>2024<sup>P</sup></b> | <b>Jul</b> | <b>106.35</b>              | 113.64            | 91.49          | 67.06      | 77.45          | 84.31           | 59.57         | 122.94           | 94.83  | 63.09            | 121.89      |
|                         | <b>Aug</b> | <b>111.48</b>              | 113.95            | 94.64          | 59.86      | 77.50          | 84.34           | 59.55         | 137.33           | 97.34  | 49.66            | 120.46      |
|                         | <b>Sep</b> | <b>111.59</b>              | 119.53            | 107.14         | 74.80      | 77.53          | 84.35           | 55.08         | 137.57           | 106.92 | 69.47            | 120.64      |
|                         | <b>Oct</b> | <b>109.29</b>              | 117.24            | 96.33          | 76.45      | 77.56          | 84.41           | 58.27         | 127.87           | 119.99 | 74.37            | 121.20      |
|                         | <b>Nov</b> | <b>107.13</b>              | 121.34            | 96.83          | 67.06      | 77.56          | 84.44           | 60.70         | 132.67           | 113.56 | 69.40            | 113.09      |
|                         | <b>Dec</b> | <b>127.20</b>              | 120.33            | 96.48          | 49.98      | 77.56          | 84.44           | 55.21         | 131.95           | 117.05 | 71.66            | 122.33      |
|                         | <b>Jan</b> | <b>129.86</b>              | 121.38            | 102.01         | 58.50      | 77.57          | 84.45           | 51.64         | 128.08           | 108.21 | 89.14            | 109.75      |

## 10.1 Consolidated Fiscal Operations (Federal & Provincial)

|                                                         | Billion Rupees   |                  |                  |                  |                  |                  |                   |
|---------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
|                                                         | FY18             | FY19             | FY20             | FY21             | FY22             | FY23             | FY24 <sup>p</sup> |
| <b>A. Total Revenue(1+2)</b>                            | <b>5,228.0</b>   | <b>4,900.7</b>   | <b>6,272.2</b>   | <b>6,903.4</b>   | <b>8,035.4</b>   | <b>9,633.5</b>   | <b>13,269.0</b>   |
| <b>(1) Tax Revenue</b>                                  | <b>4,467.1</b>   | <b>4,473.4</b>   | <b>4,747.8</b>   | <b>5,272.7</b>   | <b>6,755.2</b>   | <b>7,818.7</b>   | <b>10,085.2</b>   |
| (i) Federal                                             | 4,065.8          | 4,071.6          | 4,334.2          | 4,764.3          | 6,142.8          | 7,169.1          | 9,311.0           |
| (ii) Provinces                                          | 401.4            | 401.8            | 413.6            | 508.4            | 612.4            | 649.6            | 774.2             |
| <b>(2) Non-tax Revenue</b>                              | <b>760.9</b>     | <b>427.3</b>     | <b>1,524.4</b>   | <b>1,630.7</b>   | <b>1,280.2</b>   | <b>1,814.8</b>   | <b>3,183.8</b>    |
| (i) Federal                                             | 614.2            | 341.0            | 1,422.0          | 1,480.4          | 1,151.9          | 1,648.9          | 2,960.7           |
| (ii) Provinces                                          | 146.7            | 86.3             | 102.4            | 150.3            | 128.3            | 165.9            | 223.1             |
| <b>B. Total Expenditure (1+2)</b>                       | <b>7,488.4</b>   | <b>8,345.6</b>   | <b>9,648.5</b>   | <b>10,306.7</b>  | <b>13,295.3</b>  | <b>16,155.0</b>  | <b>20,475.9</b>   |
| <b>1. Current expenditure</b>                           | <b>5,854.3</b>   | <b>7,104.0</b>   | <b>8,532.0</b>   | <b>9,084.0</b>   | <b>11,521.4</b>  | <b>14,447.8</b>  | <b>18,570.9</b>   |
| <i>Of which: Mark-up Payments</i>                       | 1,499.9          | 2,091.1          | 2,619.7          | 2,749.7          | 3,182.4          | 5,695.9          | 8,159.8           |
| <i>Defence</i>                                          | 1,030.4          | 1,146.8          | 1,213.3          | 1,316.4          | 1,411.6          | 1,585.5          | 1,858.8           |
| <b>2 (a). Development Expenditure &amp; net Lending</b> | <b>1,621.7</b>   | <b>1,219.2</b>   | <b>1,203.7</b>   | <b>1,315.7</b>   | <b>1,657.4</b>   | <b>1,952.9</b>   | <b>2,078.5</b>    |
| <b>2 (b). Statistical Discrepancy</b>                   | <b>12.4</b>      | <b>22.4</b>      | <b>(87.3)</b>    | <b>(93.0)</b>    | <b>116.5</b>     | <b>(245.8)</b>   | <b>(173.5)</b>    |
| <b>Overall Budget Balance (A-B)</b>                     | <b>(2,260.4)</b> | <b>(3,444.9)</b> | <b>(3,376.3)</b> | <b>(3,403.3)</b> | <b>(5,259.9)</b> | <b>(6,521.4)</b> | <b>(7,206.9)</b>  |
| <b>Primary Balance</b>                                  | <b>...</b>       | <b>...</b>       | <b>(757.0)</b>   | <b>(653.6)</b>   | <b>(2,077.5)</b> | <b>(825.5)</b>   | <b>952.9</b>      |
| Financing                                               | 2,260.4          | 3,444.9          | 3,376.3          | 3,403.3          | 5,259.9          | 6,521.4          | 7,206.9           |
| External                                                | 785.2            | 416.7            | 895.5            | 1,338.1          | 1,178.4          | (679.8)          | 320.7             |
| Domestic                                                | 1,475.2          | 3,028.2          | 2,480.8          | 2,065.2          | 4,081.5          | 7,201.3          | 6,886.2           |
| Bank                                                    | 1,120.5          | 2,263.2          | 1,940.6          | 1,869.0          | 3,100.9          | 3,528.6          | 7,197.7           |
| Non-Bank                                                | 352.7            | 765.0            | 540.3            | 196.2            | 980.6            | 3,672.7          | (312.8)           |
| Privatization Proceeds                                  | 2.0              | -                | -                | -                | -                | -                | 1.3               |

Source: Ministry of Finance Govt. of Pakistan

## 10.2 Federal Government Revenue Receipts

|                                              | Billion Rupees |                |                |                   |
|----------------------------------------------|----------------|----------------|----------------|-------------------|
|                                              | FY21           | FY22           | FY23           | FY24 <sup>P</sup> |
| <b>FBR Taxes</b>                             | <b>4,764.3</b> | <b>6,142.8</b> | <b>7,169.1</b> | <b>9,311.0</b>    |
| <b>i) Direct Taxes</b>                       | <b>1,731.9</b> | <b>2,280.5</b> | <b>3,272.4</b> | <b>4,530.7</b>    |
| <b>ii) Indirect Taxes</b>                    | <b>3,032.4</b> | <b>3,862.3</b> | <b>3,896.7</b> | <b>4,780.3</b>    |
| Custom Duty                                  | 765.2          | 1,009.5        | 934.8          | 1,104.1           |
| Sales Tax                                    | 1,990.2        | 2,531.9        | 2,592.1        | 3,098.8           |
| Federal Excise Duty                          | 277.1          | 321.0          | 369.8          | 577.5             |
| <b>2. Non-Tax Revenue</b>                    | <b>1,505.4</b> | <b>1,185.4</b> | <b>1,710.7</b> | <b>3,050.5</b>    |
| Mark-up (Provinces)                          | 25.0           | 33.5           | 61.8           | 89.7              |
| Mark-up (PSEs & Others)                      | 76.2           | 87.8           | 144.7          | 355.0             |
| Dividend                                     | 43.9           | 42.9           | 68.7           | 88.7              |
| Surplus profit of Regulators including PTA   | 39.1           | 103.4          | 84.6           | 42.3              |
| SBP Profit                                   | 650.5          | 473.6          | 371.2          | 972.2             |
| Defense Receipts                             | 14.9           | 17.3           | 21.1           | 30.6              |
| Citizenship, Naturalization & Passport Fee   | 13.0           | 21.6           | 34.5           | 50.9              |
| Discount Retained on Crude Price             | 10.3           | 16.5           | 23.1           | 25.5              |
| Royalties on Oil & Gas                       | 70.9           | 90.8           | 120.3          | 165.4             |
| Petroleum (PDL)                              | 424.7          | 127.5          | 579.9          | 1,019.2           |
| Gas Infrastructure Development Cess          | 19.4           | 18.6           | 10.9           | 2.9               |
| Natural Gas Development Surcharge            | 22.5           | 20.4           | 10.7           | 30.5              |
| Windfall levy against Crude Oil              | 3.0            | 14.4           | 27.7           | 27.8              |
| Petroleum Levy on LPG                        | 3.5            | 3.7            | 3.4            | 3.5               |
| Other Taxes(including ICT)                   | 16.9           | 21.6           | 17.3           | 21.6              |
| Others                                       | 71.6           | 91.8           | 130.8          | 124.7             |
| <b>3. Gross Federal Receipts (1+2)</b>       | <b>6,269.7</b> | <b>7,328.2</b> | <b>8,879.9</b> | <b>12,361.5</b>   |
| <b>4. Transfer to Provinces</b>              | <b>2,741.9</b> | <b>3,589.0</b> | <b>4,223.5</b> | <b>5,263.6</b>    |
| <b>5. Net Federal Revenue Receipts (3-4)</b> | <b>3,527.8</b> | <b>3,739.2</b> | <b>4,656.4</b> | <b>7,097.8</b>    |

Source: Ministry of Finance Govt. of Pakistan

### 10.3 Federal Government Expenditure and Lending

Billion Rupees

|                                                   | FY21             | FY22             | FY23             | FY24 <sup>r</sup> |
|---------------------------------------------------|------------------|------------------|------------------|-------------------|
| <b>Total Expenditure (a+b+c)</b>                  | <b>7,244.8</b>   | <b>9,350.1</b>   | <b>11,250.5</b>  | <b>14,823.0</b>   |
| <b>(a)Current Expenditures</b>                    | <b>6,348.7</b>   | <b>8,451.6</b>   | <b>10,650.0</b>  | <b>14,073.1</b>   |
| Interest payments ( Debt Servicing)               | 2,749.7          | 3,182.4          | 5,695.9          | 8,159.8           |
| <i>Domestic</i>                                   | 2,523.8          | 2,828.6          | 4,936.0          | 7,163.7           |
| <i>Foreign</i>                                    | 225.9            | 353.9            | 759.9            | 996.1             |
| Pension                                           | 440.1            | 541.9            | 666.3            | 807.8             |
| Running of Civil Govt.                            | 505.8            | 546.7            | 634.0            | 784.0             |
| Grants                                            | 911.6            | 1,239.3          | 1,070.0          | 1,395.3           |
| <i>Provinces</i>                                  | 83.8             | 97.5             | 82.0             | 103.1             |
| <i>Other</i>                                      | 827.7            | 1,141.8          | 988.0            | 1,292.2           |
| Subsidies                                         | 425.0            | 1,529.6          | 1,080.3          | 1,067.4           |
| Defense Affairs and Service                       | 1,316.4          | 1,411.6          | 1,585.5          | 1,858.8           |
| <b>(b)Development Expenditure and net Lending</b> | <b>789.1</b>     | <b>701.1</b>     | <b>890.4</b>     | <b>1,030.9</b>    |
| Total Development Expenditure                     | 694.6            | 558.1            | 743.0            | 732.2             |
| Public Sector Development Program                 | 667.3            | 558.1            | 743.0            | 732.2             |
| <i>Of which: Development Grant to Provinces</i>   | 226.1            | 157.7            | 91.0             | 97.0              |
| Net lending                                       | 94.5             | 143.0            | 147.3            | 298.7             |
| Provinces                                         | 17.5             | 102.6            | 87.5             | 247.0             |
| Other                                             | 76.9             | 40.4             | 59.9             | 51.7              |
| <b>(c) Statistical Discrepancy</b>                | <b>107.0</b>     | <b>197.4</b>     | <b>(289.9)</b>   | <b>(281.0)</b>    |
| <b>Overall Balance</b>                            | <b>(3,716.9)</b> | <b>(5,610.9)</b> | <b>(6,676.0)</b> | <b>(7,725.1)</b>  |
| Financing                                         | 3,716.9          | 5,610.9          | 6,676.0          | 7,725.1           |
| External                                          | 1,338.1          | 1,178.4          | (679.8)          | 320.7             |
| Domestic.                                         | 2,378.9          | 4,432.5          | 7,355.9          | 7,404.4           |
| Bank                                              | 2,169.6          | 3,434.9          | 3,693.2          | 7,745.1           |
| Non-Bank                                          | 209.2            | 997.6            | 3,662.7          | (342.0)           |
| Privatization Proceeds                            | -                | -                | -                | 1.3               |

Source: Ministry of Finance Govt. of Pakistan

## 10.4 Federal Board of Revenue Tax Collection

(Billion Rupees)

| PERIOD               |         | Direct Taxes | Indirect Taxes |         |         |         | Total Tax Collection |
|----------------------|---------|--------------|----------------|---------|---------|---------|----------------------|
|                      |         |              | Sales          | Excise  | Customs | Total   |                      |
| 2017-18              |         | 1,536.6      | 1,491.3        | 205.9   | 608.3   | 2,305.5 | 3,842.1              |
| 2018-19              |         | 1,445.6      | 1,464.9        | 233.6   | 685.4   | 2,383.9 | 3,829.5              |
| 2019-20              |         | 1,524.3      | 1,596.8        | 250.5   | 626.4   | 2,473.7 | 3,997.9              |
| 2020-21              |         | 1,731.9      | 1,990.2        | 277.1   | 765.2   | 3,032.4 | 4,764.3              |
| 2021-22 <sup>R</sup> |         | 2,280.5      | 2,531.9        | 321.0   | 1,009.5 | 3,862.3 | 6,142.8              |
| 2022-23 <sup>P</sup> |         | 3,272.4      | 2,592.1        | 369.8   | 934.8   | 3,896.7 | 7,169.1              |
| 2023-24              |         | 4,530.7      | 577.5          | 3,098.8 | 1,104.1 | 4,780.3 | 9,311.0              |
| 2023-24              | Jul-Dec | 2,148.9      | 1,515.3        | 264.6   | 540.5   | 2,320.4 | 4,469.2              |
| 2023-24              | Jul-Mar | 3,264.7      | 2,237.1        | 401.9   | 807.8   | 3,446.8 | 6,711.5              |
| 2023-24              | Jul-Jun | 4,530.7      | 577.5          | 3,098.8 | 1,104.1 | 4,780.3 | 9,311.0              |
| 2024-25              | Jul-Sep | 1,230.2      | 904.8          | 151.1   | 276.9   | 1,332.7 | 2,562.9              |
| 2024-25 <sup>P</sup> | Jul-Dec | 2,781.6      | 1,898.2        | 346.6   | 598.5   | 2,843.3 | 5,624.9              |
| 2022                 | Jan     | 157.1        | 177.6          | 25.1    | 71.1    | 273.8   | 430.9                |
|                      | Feb     | 142.2        | 208.6          | 25.5    | 75.3    | 309.4   | 451.3                |
|                      | Mar     | 258.2        | 201.8          | 28.0    | 85.5    | 315.3   | 573.6                |
|                      | Apr     | 164.9        | 201.5          | 31.1    | 82.7    | 315.3   | 480.1                |
|                      | May     | 150.1        | 217.4          | 32.9    | 92.0    | 342.3   | 492.4                |
|                      | Jun     | 391.1        | 250.6          | 31.7    | 126.9   | 409.2   | 800.3                |
|                      | Jul     | 177.7        | 187.1          | 26.6    | 66.9    | 280.7   | 458.4                |
|                      | Aug     | 165.5        | 218.3          | 24.3    | 82.6    | 325.2   | 490.7                |
|                      | Sep     | 339.5        | 236.7          | 28.2    | 80.4    | 345.3   | 684.8                |
|                      | Oct     | 203.1        | 212.1          | 28.4    | 71.5    | 312.0   | 515.1                |
|                      | Nov     | 216.3        | 213.2          | 28.6    | 81.3    | 323.1   | 539.4                |
|                      | Dec     | 423.6        | 204.6          | 28.1    | 84.2    | 316.8   | 740.4                |

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**11.1 Gross Domestic Product of Pakistan**  
(a) at current basic prices of 2015-16

| S.No | Sector/ Industry                                                    | 2019-20    | 2020-21    | 2021-22 <sup>F</sup> | 2022-23 <sup>R</sup> | 2023-24 <sup>R</sup> | FY24       |            |            |                 | FY25            |
|------|---------------------------------------------------------------------|------------|------------|----------------------|----------------------|----------------------|------------|------------|------------|-----------------|-----------------|
|      |                                                                     |            |            |                      |                      |                      | Q1         | Q2         | Q3         | Q4 <sup>R</sup> | Q1 <sup>P</sup> |
|      |                                                                     |            |            |                      |                      |                      |            |            |            |                 |                 |
| A.   | Agriculture Sector (1 to 4)                                         | 10,389,544 | 12,653,889 | 14,882,612           | 19,588,829           | 24,853,606           | 5,846,913  | 6,365,857  | 6,228,957  | 6,411,877       | 6,401,576       |
|      | 1. Crops (i+ii+iii)                                                 | 3,704,256  | 4,720,729  | 5,791,412            | 7,793,314            | 10,391,064           | 2,285,847  | 3,479,685  | 2,539,005  | 2,086,528       | 2,156,098       |
|      | i. Important Crops                                                  | 2,015,035  | 2,730,576  | 3,278,811            | 4,599,667            | 6,596,302            | 1,609,633  | 2,395,484  | 1,315,546  | 1,275,639       | 1,412,227       |
|      | ii. Other Crops                                                     | 1,502,853  | 1,798,827  | 2,194,185            | 2,915,533            | 3,322,745            | 581,750    | 981,758    | 1,086,955  | 672,281         | 619,853         |
|      | iii. Cotton Ginning                                                 | 186,368    | 191,326    | 318,416              | 278,114              | 472,017              | 94,463     | 102,442    | 136,504    | 138,608         | 124,017         |
|      | 2. Livestock                                                        | 6,301,160  | 7,504,838  | 8,644,011            | 11,210,370           | 13,799,994           | 3,411,631  | 2,701,933  | 3,547,917  | 4,138,513       | 4,085,556       |
|      | 3. Forestry                                                         | 197,771    | 236,197    | 252,747              | 364,003              | 406,305              | 99,638     | 101,796    | 102,531    | 102,339         | 104,025         |
|      | 4. Fishing                                                          | 186,357    | 192,125    | 194,442              | 221,142              | 256,243              | 49,798     | 82,443     | 39,505     | 84,497          | 55,897          |
| B.   | Industrial Sector (1 to 4)                                          | 8,837,507  | 10,551,041 | 13,606,601           | 17,346,471           | 21,158,419           | 5,012,843  | 5,295,188  | 5,700,694  | 5,149,694       | 5,195,640       |
|      | 1. Mining & Quarrying                                               | 1,230,493  | 1,264,280  | 1,488,638            | 1,788,595            | 2,222,780            | 497,360    | 573,372    | 595,757    | 556,291         | 569,468         |
|      | 2. Manufacturing (i+ii+iii)                                         | 5,427,248  | 6,663,895  | 9,171,212            | 11,415,656           | 13,846,898           | 3,323,265  | 3,504,782  | 3,667,296  | 3,351,556       | 3,427,038       |
|      | i. Large Scale                                                      | 4,026,236  | 4,933,633  | 7,040,683            | 8,536,018            | 10,148,719           | 2,436,041  | 2,601,180  | 2,723,342  | 2,388,156       | 2,436,088       |
|      | ii. Small Scale                                                     | 851,921    | 1,038,496  | 1,286,555            | 1,732,217            | 2,252,234            | 547,870    | 562,276    | 574,907    | 567,181         | 594,731         |
|      | iii. Slaughtering                                                   | 549,090    | 691,765    | 843,974              | 1,147,421            | 1,445,945            | 339,354    | 341,325    | 369,046    | 396,219         | 396,219         |
|      | 3. Electricity, gas and water supply                                | 936,384    | 1,239,849  | 1,096,839            | 1,970,878            | 2,590,397            | 555,789    | 521,782    | 819,244    | 693,582         | 599,797         |
|      | 4. Construction                                                     | 1,243,382  | 1,383,017  | 1,849,912            | 2,171,342            | 2,498,344            | 636,430    | 695,252    | 618,398    | 548,265         | 599,337         |
|      | Commodity Producing Sector (A+B)                                    | 19,227,051 | 23,204,930 | 28,489,213           | 36,935,300           | 46,012,025           | 10,926,158 | 11,718,165 | 11,948,338 | 11,595,024      | 11,597,216      |
| C.   | Services Sector (1 to 10)                                           | 25,519,825 | 29,049,079 | 34,816,267           | 42,615,839           | 53,383,427           | 12,511,344 | 13,439,950 | 13,858,763 | 13,573,367      | 13,307,985      |
|      | 1. Wholesale & Retail Trade                                         | 7,827,884  | 9,587,513  | 13,067,848           | 15,852,607           | 19,239,420           | 4,492,437  | 5,027,618  | 5,085,977  | 4,633,388       | 4,742,817       |
|      | 2. Transport& Storage                                               | 3,976,118  | 4,668,572  | 4,399,679            | 4,318,117            | 7,223,035            | 1,610,586  | 1,824,885  | 1,869,231  | 1,918,333       | 1,830,523       |
|      | 3. Accomodation and Food Services Activities (Hotels & Restaurants) | 620,711    | 726,385    | 822,966              | 1,201,656            | 1,534,966            | 366,175    | 382,643    | 391,588    | 394,560         | 397,736         |
|      | 4. Information and Communication                                    | 929,777    | 1,019,851  | 1,229,714            | 1,312,544            | 1,544,675            | 360,039    | 371,689    | 383,717    | 429,230         | 423,683         |
|      | 5. Finance & Insurance Activities                                   | 1,088,992  | 925,285    | 1,514,327            | 3,185,211            | 3,723,067            | 964,553    | 850,219    | 935,230    | 973,064         | 627,243         |
|      | 6. Real Estate Activities (Ownership of Dwellings)                  | 2,572,654  | 2,806,288  | 3,083,508            | 3,366,051            | 3,705,678            | 895,770    | 918,263    | 937,374    | 954,270         | 963,549         |
|      | 7. Public Administration and Social Security (General Government)   | 2,385,741  | 2,567,759  | 2,942,698            | 3,474,295            | 3,957,671            | 948,111    | 973,298    | 1,017,869  | 1,018,393       | 1,005,277       |
|      | 8. Education                                                        | 1,494,309  | 1,488,542  | 1,646,706            | 1,875,896            | 2,237,266            | 517,447    | 553,473    | 573,212    | 593,135         | 578,864         |
|      | 9. Human Health and Social Work Activities                          | 792,130    | 882,244    | 982,782              | 1,222,837            | 1,511,211            | 344,865    | 371,202    | 388,960    | 406,184         | 418,306         |
|      | 10. Other Private Services                                          | 3,831,509  | 4,376,640  | 5,126,039            | 6,806,625            | 8,706,438            | 2,011,362  | 2,166,660  | 2,275,606  | 2,252,809       | 2,319,987       |
| D.   | Total of GVA (A+B+C)                                                | 44,746,876 | 52,254,009 | 63,305,480           | 79,551,139           | 99,395,452           | 23,371,101 | 25,100,995 | 25,788,415 | 25,134,937      | 24,905,202      |
|      | Net Taxes                                                           | 3,184,272  | 4,068,363  | 4,568,689            | 5,638,746            | 7,471,889            | 1,346,382  | 1,617,971  | 1,504,754  | 1,751,014       | 1,425,738       |
|      | Subsidies                                                           | 390,739    | 486,147    | 1,216,301            | 1,241,114            | 1,251,769            | -          | -          | -          | -               | -               |
|      | GDP at mp (GVA+NT)                                                  | 47,540,409 | 55,836,225 | 66,657,868           | 83,948,771           | 105,615,572          | 24,717,482 | 26,718,966 | 27,293,168 | 26,885,951      | 26,330,939      |
|      | Net Primary Income (NPI)                                            | 2,730,935  | 3,907,559  | 4,503,951            | 5,174,759            | 5,814,769            | 1,308,870  | 1,296,415  | 1,609,623  | 1,599,861       | 1,913,859       |
|      | Gross National Income                                               | 50,271,344 | 59,743,784 | 71,161,819           | 89,123,530           | 111,430,341          | 26,026,352 | 28,015,381 | 28,902,791 | 28,485,812      | 28,244,798      |

Source: Pakistan Bureau of Statistics

**11.1 Gross Domestic Product of Pakistan**  
(b) at constant basic prices of 2015-16

| S.No      | Sector/ Industry                                                     | 2019-20           | 2020-21           | 2021-22 <sup>f</sup> | 2022-23 <sup>h</sup> | 2023-24 <sup>h</sup> | FY24              |                   |                   |                   | FY25              |
|-----------|----------------------------------------------------------------------|-------------------|-------------------|----------------------|----------------------|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|           |                                                                      |                   |                   |                      |                      |                      | Q1                | Q2                | Q3                | Q4 <sup>h</sup>   | Q1 <sup>h</sup>   |
|           |                                                                      |                   |                   |                      |                      |                      |                   |                   |                   |                   |                   |
| <b>A.</b> | <b>Agriculture Sector (1 to 4)</b>                                   | <b>8,137,860</b>  | <b>8,424,041</b>  | <b>8,778,647</b>     | <b>8,975,069</b>     | <b>9,529,625</b>     | <b>2,441,885</b>  | <b>2,360,274</b>  | <b>2,338,256</b>  | <b>2,389,207</b>  | <b>2,470,016</b>  |
|           | 1. Crops (i+ii+iii)                                                  | 2,692,121         | 2,849,148         | 3,083,439            | 3,047,425            | 3,360,378            | 812,441           | 1,025,133         | 781,634           | 741,168           | 764,247           |
|           | i. Important Crops                                                   | 1,506,263         | 1,593,985         | 1,681,708            | 1,689,304            | 1,978,505            | 484,018           | 670,283           | 424,957           | 399,246           | 429,839           |
|           | ii. Other Crops                                                      | 1,067,179         | 1,152,009         | 1,289,069            | 1,271,187            | 1,253,882            | 299,075           | 322,273           | 323,065           | 309,470           | 305,309           |
|           | iii. Cotton Ginning                                                  | 118,679           | 103,154           | 112,662              | 86,934               | 127,991              | 29,349            | 32,577            | 33,612            | 32,452            | 29,099            |
|           | 2. Livestock                                                         | 5,146,701         | 5,269,009         | 5,387,611            | 5,587,106            | 5,829,657            | 1,549,435         | 1,240,580         | 1,484,694         | 1,554,948         | 1,625,125         |
|           | 3. Forestry                                                          | 177,917           | 183,877           | 185,162              | 217,372              | 215,428              | 54,319            | 53,680            | 53,537            | 53,892            | 54,744            |
|           | 4. Fishing                                                           | 121,121           | 122,007           | 122,435              | 123,166              | 124,162              | 25,690            | 40,882            | 18,391            | 39,199            | 25,900            |
| <b>B.</b> | <b>Industrial Sector (1 to 4)</b>                                    | <b>6,409,967</b>  | <b>6,935,438</b>  | <b>7,421,583</b>     | <b>7,141,326</b>     | <b>7,023,320</b>     | <b>1,747,167</b>  | <b>1,761,170</b>  | <b>1,831,942</b>  | <b>1,683,038</b>  | <b>1,729,186</b>  |
|           | 1. Mining & Quarrying                                                | 685,844           | 697,669           | 651,208              | 630,143              | 603,898              | 156,901           | 152,189           | 151,601           | 143,206           | 146,713           |
|           | 2. Manufacturing (i+ii+iii)                                          | 3,970,246         | 4,388,024         | 4,864,350            | 4,608,423            | 4,751,490            | 1,140,852         | 1,199,694         | 1,256,520         | 1,154,424         | 1,165,455         |
|           | i. Large Scale                                                       | 2,906,578         | 3,240,794         | 3,626,559            | 3,269,760            | 3,303,820            | 789,952           | 841,789           | 891,100           | 780,979           | 783,476           |
|           | ii. Small Scale                                                      | 647,374           | 705,485           | 768,249              | 838,794              | 914,760              | 221,072           | 225,937           | 231,122           | 236,629           | 242,455           |
|           | iii. Slaughtering                                                    | 416,293           | 441,745           | 469,542              | 499,869              | 532,910              | 129,828           | 131,968           | 134,298           | 136,816           | 139,523           |
|           | 3. Electricity, gas and water supply                                 | 814,703           | 888,101           | 926,804              | 1,018,983            | 792,652              | 223,374           | 164,097           | 210,010           | 195,169           | 224,669           |
|           | 4. Construction                                                      | 939,174           | 961,644           | 979,221              | 883,777              | 875,280              | 226,041           | 245,190           | 213,811           | 190,239           | 192,349           |
|           | <b>Commodity Producing Sector (A+B)</b>                              | <b>14,547,827</b> | <b>15,359,479</b> | <b>16,200,230</b>    | <b>16,116,395</b>    | <b>16,552,945</b>    | <b>4,189,785</b>  | <b>4,122,054</b>  | <b>4,170,136</b>  | <b>4,070,965</b>  | <b>4,199,201</b>  |
| <b>C.</b> | <b>Services Sector (1 to 10)</b>                                     | <b>20,030,838</b> | <b>21,223,003</b> | <b>22,643,030</b>    | <b>22,642,044</b>    | <b>23,173,148</b>    | <b>5,701,655</b>  | <b>5,845,669</b>  | <b>5,863,769</b>  | <b>5,762,054</b>  | <b>5,782,954</b>  |
|           | 1. Wholesale & Retail Trade                                          | 5,998,707         | 6,647,199         | 7,325,882            | 7,034,557            | 7,267,837            | 1,758,869         | 1,871,911         | 1,891,117         | 1,745,941         | 1,767,918         |
|           | 2. Transport& Storage                                                | 3,634,152         | 3,811,190         | 3,980,936            | 4,132,065            | 4,219,465            | 1,049,908         | 1,072,503         | 1,055,535         | 1,041,519         | 1,049,144         |
|           | 3. Accommodation and Food Services Activities (Hotels & Restaurants) | 499,522           | 520,024           | 541,222              | 563,348              | 586,453              | 144,278           | 145,759           | 147,354           | 149,062           | 150,884           |
|           | 4. Information and Communication                                     | 868,338           | 953,818           | 1,125,119            | 1,116,774            | 1,155,358            | 286,222           | 292,688           | 271,753           | 304,693           | 300,777           |
|           | 5. Finance & Insurance Activities                                    | 647,435           | 682,988           | 730,220              | 656,790              | 594,082              | 152,486           | 143,123           | 148,508           | 149,965           | 154,223           |
|           | 6. Real Estate Activities (Ownership of Dwellings)                   | 2,006,873         | 2,080,095         | 2,156,942            | 2,237,142            | 2,320,839            | 571,713           | 577,086           | 582,896           | 589,144           | 595,828           |
|           | 7. Public Administration and Social Security (General Government)    | 1,830,153         | 1,820,093         | 1,853,122            | 1,722,958            | 1,586,131            | 404,068           | 392,138           | 393,251           | 396,674           | 385,943           |
|           | 8. Education                                                         | 1,024,760         | 1,012,428         | 1,071,646            | 1,126,802            | 1,228,820            | 298,503           | 303,569           | 312,794           | 313,953           | 304,575           |
|           | 9. Human Health and Social Work Activities                           | 568,638           | 585,137           | 600,835              | 657,046              | 696,435              | 167,583           | 171,049           | 177,449           | 180,354           | 176,975           |
|           | 10. Other Private Services                                           | 2,960,260         | 3,110,031         | 3,257,106            | 3,394,562            | 3,517,728            | 868,025           | 875,844           | 883,112           | 890,748           | 896,684           |
| <b>D.</b> | <b>Total of GVA (A+B+C)</b>                                          | <b>34,586,665</b> | <b>36,582,482</b> | <b>38,843,260</b>    | <b>38,758,439</b>    | <b>39,726,093</b>    | <b>9,890,708</b>  | <b>9,967,114</b>  | <b>10,033,967</b> | <b>9,834,299</b>  | <b>9,982,155</b>  |
|           | Net Taxes                                                            | 2,449,628         | 2,894,190         | 2,906,476            | 2,828,010            | 3,019,067            | 585,521           | 667,942           | 597,205           | 701,610           | 563,092           |
|           | Subsidies                                                            | 325,947           | 375,056           | 779,803              | 632,838              | 466,788              | -                 | -                 | -                 | -                 | -                 |
|           | <b>GDP at mp (GVA+NT)</b>                                            | <b>36,710,346</b> | <b>39,101,616</b> | <b>40,969,933</b>    | <b>40,953,611</b>    | <b>42,278,372</b>    | <b>10,476,229</b> | <b>10,635,056</b> | <b>10,631,172</b> | <b>10,535,909</b> | <b>10,545,247</b> |
|           | Net Primary Income (NPI)                                             | 2,424,050         | 3,275,406         | 2,806,550            | 3,235,842            | 3,193,525            | 782,308           | 693,799           | 886,611           | 830,807           | 1,084,524         |
|           | <b>Gross National Income</b>                                         | <b>39,134,396</b> | <b>42,377,022</b> | <b>43,776,483</b>    | <b>44,189,453</b>    | <b>45,471,897</b>    | <b>11,258,537</b> | <b>11,328,855</b> | <b>11,517,783</b> | <b>11,366,716</b> | <b>11,629,771</b> |

## 11.2 Expenditure on Gross Domestic Product

Million Rupees

| Description/Year                                 | At Current Prices of 2015-16 |                   |                      |                      |                    | At Constant Prices of 2015-16 |                   |                      |                      |                   |
|--------------------------------------------------|------------------------------|-------------------|----------------------|----------------------|--------------------|-------------------------------|-------------------|----------------------|----------------------|-------------------|
|                                                  | 2019-20                      | 2020-21           | 2021-22 <sup>F</sup> | 2022-23 <sup>R</sup> | 2023-24            | 2019-20                       | 2020-21           | 2021-22 <sup>F</sup> | 2022-23 <sup>R</sup> | 2023-24           |
| Household final Consumption Expenditure          | 38,265,131                   | 46,061,461        | 56,663,411           | 69,246,662           | 89,187,413         | 30,674,157                    | 33,595,078        | 35,968,918           | 36,955,403           | 39,320,578        |
| NPISH final consumption expenditure              | 487,348                      | 541,106           | 594,195              | 690,637              | 836,854            | 374,912                       | 384,937           | 378,011              | 346,375              | 338,136           |
| General Government final consumption expenditure | 5,604,444                    | 6,102,658         | 6,993,667            | 8,653,074            | 8,976,168          | 4,086,774                     | 4,161,026         | 4,105,674            | 3,945,893            | 3,481,471         |
| Gross fixed capital formation                    | 6,230,427                    | 7,160,824         | 9,232,476            | 10,337,437           | 11,856,394         | 4,592,834                     | 4,761,190         | 4,978,900            | 4,205,944            | 4,053,698         |
| Changes in Inventories                           | 760,647                      | 893,380           | 1,066,526            | 1,343,180            | 1,689,849          | 587,366                       | 625,626           | 655,519              | 655,258              | 676,454           |
| Valuables                                        | 52,294                       | 61,420            | 73,324               | 92,344               | 116,177            | 40,381                        | 43,012            | 45,067               | 45,049               | 46,506            |
| Exports of goods and non-factor Services         | 4,420,573                    | 5,054,072         | 7,026,133            | 8,798,475            | 10,986,927         | 3,703,874                     | 3,945,411         | 4,179,734            | 4,313,189            | 4,265,972         |
| Less imports of goods and non-factor Services    | 8,280,456                    | 10,038,695        | 14,991,863           | 15,213,037           | 18,034,211         | 7,349,952                     | 8,414,664         | 9,341,889            | 9,513,500            | 9,904,445         |
| <b>GDP by expenditure</b>                        | <b>47,540,409</b>            | <b>55,836,225</b> | <b>66,657,868</b>    | <b>83,948,771</b>    | <b>105,615,572</b> | <b>36,710,346</b>             | <b>39,101,616</b> | <b>40,969,933</b>    | <b>40,953,611</b>    | <b>42,278,372</b> |

Note: The National Accounts are revised from 2005-06 to 2015-16.

Source: Pakistan Bureau of Statistics

### 11.3 Gross Fixed Capital Formation

Million Rupees

| Sectors                                                              | At Current Market Prices of 2015-16 |                  |                      |                      |                      | At Constant Prices of 2015-16 |                  |                      |                      |                      |
|----------------------------------------------------------------------|-------------------------------------|------------------|----------------------|----------------------|----------------------|-------------------------------|------------------|----------------------|----------------------|----------------------|
|                                                                      | 2019-20                             | 2020-21          | 2021-22 <sup>f</sup> | 2022-23 <sup>h</sup> | 2023-24 <sup>h</sup> | 2019-20                       | 2020-21          | 2021-22 <sup>f</sup> | 2022-23 <sup>h</sup> | 2023-24 <sup>h</sup> |
| <b>A. Private Sector</b>                                             | <b>4,885,372</b>                    | <b>5,502,024</b> | <b>6,903,875</b>     | <b>7,899,671</b>     | <b>9,477,544</b>     | <b>3,627,468</b>              | <b>3,681,814</b> | <b>3,758,192</b>     | <b>3,265,221</b>     | <b>3,298,382</b>     |
| 1 Agriculture, forestry and fishing                                  | 1,251,552                           | 1,522,821        | 1,825,428            | 2,352,455            | 3,020,361            | 996,250                       | 1,043,597        | 1,087,724            | 1,054,791            | 1,113,162            |
| Crops                                                                | 240,929                             | 314,441          | 409,345              | 522,568              | 748,361              | 182,757                       | 206,978          | 225,734              | 177,202              | 199,959              |
| Cotton Ginning                                                       | 1,487                               | 1,748            | 2,128                | 3,530                | 4,577                | 1,128                         | 1,150            | 1,173                | 1,197                | 1,221                |
| Livestock                                                            | 958,893                             | 1,148,439        | 1,344,047            | 1,711,993            | 2,121,161            | 774,253                       | 797,164          | 822,266              | 837,611              | 872,970              |
| Forestry                                                             | 2,000                               | 2,355            | 2,872                | 4,772                | 6,198                | 1,517                         | 1,550            | 1,584                | 1,618                | 1,653                |
| Fishing                                                              | 48,243                              | 55,838           | 67,036               | 109,592              | 140,064              | 36,595                        | 36,755           | 36,967               | 37,163               | 37,359               |
| 2 Mining and quarrying                                               | 65,017                              | 36,853           | 45,096               | 77,177               | 135,659              | 39,790                        | 21,993           | 24,573               | 34,099               | 39,920               |
| 3 Manufacturing                                                      | 862,159                             | 943,687          | 1,112,402            | 1,093,025            | 1,169,664            | 621,324                       | 616,643          | 588,222              | 439,035              | 392,401              |
| i. Large Scale                                                       | 691,342                             | 758,331          | 891,700              | 893,263              | 972,235              | 491,603                       | 492,838          | 463,944              | 349,956              | 316,978              |
| ii. Small Scale (including Slaughtering)                             | 170,817                             | 185,356          | 220,702              | 199,762              | 197,429              | 129,721                       | 123,805          | 124,278              | 89,079               | 75,423               |
| 4 Electricity, gas, and water supply                                 | 78,541                              | 71,544           | 102,146              | 281,035              | 210,521              | 59,696                        | 46,394           | 58,915               | 112,020              | 93,220               |
| 5 Construction                                                       | 46,805                              | 40,935           | 59,687               | 36,644               | 52,442               | 35,207                        | 28,476           | 31,520               | 14,729               | 18,136               |
| 6 Wholesale and retail trade                                         | 408,671                             | 458,047          | 470,201              | 402,591              | 514,834              | 290,600                       | 297,684          | 244,641              | 157,724              | 167,852              |
| 7 Accommodation and food service activities (Hotels and Restaurants) | 57,994                              | 57,050           | 58,629               | 48,220               | 61,631               | 41,238                        | 37,077           | 30,504               | 18,891               | 20,094               |
| 8 Transportation and storage                                         | 340,198                             | 547,769          | 772,818              | 547,960              | 578,225              | 241,910                       | 355,995          | 402,091              | 214,634              | 188,531              |
| 9 Information and communication                                      | 326,496                             | 196,051          | 311,841              | 137,142              | 159,275              | 232,167                       | 127,414          | 162,248              | 53,722               | 51,930               |
| 10 Financial and insurance activities                                | 70,269                              | 84,213           | 94,767               | 121,063              | 159,183              | 49,967                        | 54,730           | 49,306               | 47,429               | 51,898               |
| 11 Real estate activities (Ownership of Dwellings)                   | 803,990                             | 901,130          | 1,230,687            | 1,676,199            | 2,020,504            | 604,777                       | 626,873          | 649,919              | 673,768              | 698,749              |
| 12 Education                                                         | 160,611                             | 169,452          | 230,595              | 312,145              | 377,566              | 120,815                       | 117,879          | 121,776              | 125,470              | 130,695              |
| 13 Human health and social work activities                           | 97,037                              | 112,311          | 148,979              | 218,209              | 289,191              | 69,002                        | 72,991           | 77,513               | 85,489               | 94,285               |
| 14 Other Private Services                                            | 316,032                             | 360,161          | 440,599              | 595,806              | 728,488              | 224,726                       | 234,068          | 229,240              | 233,420              | 237,509              |
| <b>Public &amp; General Govt. (B+C)</b>                              | <b>1,345,055</b>                    | <b>1,658,800</b> | <b>2,328,601</b>     | <b>2,437,766</b>     | <b>2,378,850</b>     | <b>965,366</b>                | <b>1,079,376</b> | <b>1,220,708</b>     | <b>940,723</b>       | <b>755,316</b>       |
| <b>B. Public Sector (Autonomous &amp; Semi Aut-Bodies)</b>           | <b>349,556</b>                      | <b>417,382</b>   | <b>530,539</b>       | <b>503,196</b>       | <b>553,402</b>       | <b>257,481</b>                | <b>272,571</b>   | <b>285,204</b>       | <b>182,806</b>       | <b>160,155</b>       |
| 1 Agriculture, forestry and fishing                                  | 302                                 | 263              | 314                  | 569                  | 1303                 | 229                           | 173              | 173                  | 193                  | 348                  |
| 2 Mining and quarrying                                               | 25,127                              | 25,295           | 24,611               | 23,732               | 19,441               | 15,377                        | 15,095           | 13,410               | 10,485               | 5,721                |
| 3 Manufacturing (Large scale)                                        | 8,620                               | 14,395           | 22,081               | 8,076                | 12,372               | 6,129                         | 9,355            | 11,489               | 3,164                | 4,034                |
| 4 Electricity, gas, steam and air conditioning supply; Water supply  | 236,452                             | 264,958          | 265,454              | 301,723              | 339,542              | 179,361                       | 174,406          | 146,385              | 102,314              | 90,629               |
| 5 Construction                                                       | 4156                                | 9,775            | 36,120               | 40,323               | 24,767               | 3,126                         | 6,800            | 19,075               | 16,208               | 8,565                |
| 6 Transportation and storage                                         | 24,678                              | 56,250           | 56,627               | 59,835               | 95,582               | 17,548                        | 36,557           | 29,462               | 23,438               | 31,166               |
| a. Railways                                                          | 6,261                               | 4,239            | 7,177                | 18,266               | 21,618               | 4,452                         | 2,755            | 3,734                | 7,155                | 7,049                |
| b. Post Offices & PTCL                                               | 1,539                               | 2                | (1)                  | (1)                  | (1)                  | 1,094                         | 1                | (1)                  | -                    | -                    |
| c. Others                                                            | 16,878                              | 52,009           | 49,451               | 41,570               | 73,965               | 12,002                        | 33,801           | 25,729               | 16,283               | 24,117               |
| 7 Information and communication                                      | 42,344                              | 35,011           | 100,760              | 48,682               | 41,734               | 30,110                        | 22,753           | 52,425               | 19,068               | 13,608               |
| 8 Financial and insurance activities                                 | 7,877                               | 11,435           | 24,572               | 20,256               | 18,661               | 5,601                         | 7,432            | 12,785               | 7,936                | 6,084                |
| <b>C. General Government (By sources)</b>                            | <b>995,499</b>                      | <b>1,241,418</b> | <b>1,798,062</b>     | <b>1,934,570</b>     | <b>1,825,448</b>     | <b>707,885</b>                | <b>806,805</b>   | <b>935,504</b>       | <b>757,917</b>       | <b>595,161</b>       |
| i. Federal                                                           | 387,225                             | 477,178          | 542,267              | 591,344              | 408,944              | 275,350                       | 310,121          | 282,133              | 231,674              | 133,330              |
| ii. Provincial                                                       | 527,970                             | 653,800          | 1,086,307            | 1,164,239            | 1,125,263            | 375,432                       | 424,909          | 565,189              | 456,120              | 366,876              |
| iii. District Governments                                            | 80,304                              | 110,440          | 169,488              | 178,987              | 291,241              | 57,103                        | 71,776           | 88,182               | 70,123               | 94,955               |
| <b>General Government (By industries)</b>                            | <b>995,500</b>                      | <b>1,241,418</b> | <b>1,798,062</b>     | <b>1,934,570</b>     | <b>1,825,448</b>     | <b>707,885</b>                | <b>806,805</b>   | <b>935,504</b>       | <b>757,917</b>       | <b>595,161</b>       |
| i) Public Administration and Social Security (General Government)    | 888,918                             | 1,070,774        | 1,634,531            | 1,777,696            | 1,669,205            | 632,097                       | 695,903          | 850,422              | 696,457              | 544,220              |
| ii) Education                                                        | 56,683                              | 101,795          | 81,784               | 85,818               | 85,446               | 40,306                        | 66,157           | 42,551               | 33,621               | 27,859               |
| iii) Human health and social work activities                         | 49,899                              | 68,848           | 81,747               | 71,056               | 70,796               | 35,482                        | 44,745           | 42,532               | 27,838               | 23,082               |

Source: Pakistan Bureau of Statistics

## 11.4 Area, Production and Yield of Important Crops

Area : '000'Hectares

Production : '000'Tonnes

Yield : Kilogram per Hectares

| CROPS              | 2019-20 |            |        | 2020-21 |            |        | 2021-22 |            |        | 2022-23 |            |        | 2023-24 |            |        |
|--------------------|---------|------------|--------|---------|------------|--------|---------|------------|--------|---------|------------|--------|---------|------------|--------|
|                    | Area    | Production | Yield  | Area    | Production | Yield  | Area    | Production | Yield  | Area    | Production | Yield  | Area    | Production | Yield  |
| <b>Food Crops</b>  |         |            |        |         |            |        |         |            |        |         |            |        |         |            |        |
| Wheat              | 8,805   | 25,248     | 2,868  | 9,168   | 27,464     | 2,996  | 8,977   | 26,209     | 2,920  | 9,033   | 28,161     | 3,118  | 9,734   | 31,583     | 3,245  |
| Rice               | 3,034   | 7,414      | 2,444  | 3,336   | 8,420      | 2,524  | 3,537   | 9,323      | 2,636  | 2,976   | 7,322      | 2,460  | 3,637   | 9,869      | 2,714  |
| Maize              | 1,404   | 7,883      | 5,614  | 1,418   | 8,940      | 6,305  | 1,653   | 9,525      | 5,762  | 1,719   | 10,985     | 6,390  | 1,641   | 9739       | 5,935  |
| <b>Fiber Crop</b>  |         |            |        |         |            |        |         |            |        |         |            |        |         |            |        |
| Cotton*            | 2,517   | 9,148      | 618    | 2,079   | 7,064      | 578    | 1,937   | 8,329      | 731    | 2,144   | 4,910      | 389    | 2,424   | 10,223     | 717    |
| <b>Other Crops</b> |         |            |        |         |            |        |         |            |        |         |            |        |         |            |        |
| Sugarcane          | 1,040   | 66,380     | 63,827 | 1,165   | 81,009     | 69,536 | 1,260   | 88,651     | 70,341 | 1,319   | 87,981     | 66,711 | 1,180   | 87,638     | 74,252 |

Source: Pakistan Bureau of Statistics

\* Production in '000' bales (1 bale = 375 lbs or 170.09711 Kilogram )

## 11.5 Quantum Index Numbers of Major Agricultural Crops

| CROPS              | Base: 2015-16=100 |         |         |         |         |                      |
|--------------------|-------------------|---------|---------|---------|---------|----------------------|
|                    | 2017-18           | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2022-23 <sup>P</sup> |
| <b>Food Crops</b>  |                   |         |         |         |         |                      |
| Wheat              | 97.8              | 95.0    | 98.5    | 107.1   | 102.2   | 109.2                |
| Rice               | 109.5             | 105.9   | 109.0   | 123.8   | 137.1   | 107.7                |
| Maize              | 112.0             | 129.5   | 149.6   | 169.6   | 180.7   | 208.4                |
| <b>Fiber Crop</b>  |                   |         |         |         |         |                      |
| Cotton             | 120.5             | 99.4    | 92.2    | 71.3    | 84.0    | 49.5                 |
| <b>Other Crops</b> |                   |         |         |         |         |                      |
| Sugarcane          | 127.3             | 102.6   | 101.4   | 123.7   | 135.4   | 134.4                |

Source: Pakistan Bureau of Statistics

# **Glossary**

## **Chapter 2- Money and Credit**

### **Other Depository Corporations (ODCs)**

Other Depository Corporations consist of all resident financial corporations (except the central bank) and quasi-corporations that are mainly engaged in financial intermediation and that issue liabilities included in the national definition of broad money. It includes Scheduled Banks, Depository Development Finance Institutions (DFIs), Microfinance Banks (MFBs), Depository NBFCs and Money Market Mutual Funds.

### **Depository Corporations (DCs)**

Depository Corporations refer collectively to Other Depository Corporations (ODCs) and Central Bank (CB) where Central Bank (CB) is the national financial institution that exercises control over key aspects of the financial system and carries out such activities as issuing currency, regulation money supply and credit, managing international reserves, transacting with the IMF, and providing credit to Other Depository Corporations.

### **Reserve Money (M0)**

Reserve Money is an indicator used to measure money supply in the economy and includes currency in circulation (held with Public), other deposits with State Bank of Pakistan; currency in tills of scheduled banks and bank deposits with SBP. M0 is used to measure the most liquid assets, which can be spent most easily. M0 is sometimes referred to as the monetary base.

### **Deferred Tax Assets**

The amount of income taxes recoverable in foreseeable future periods in respect of: i) Deductible temporary differences ii) The carry forward of unused tax losses; and iii) The carry forward of unused tax credits. Deferred tax assets should be recorded on the basis of reasonable realizable value of such assets in foreseeable future.

### **Deferred Tax Liabilities**

Deferred tax liabilities arise from time difference between recognized tax liabilities in depository corporations accounts and tax liabilities reported to the tax authorities; the tax amount due in one period but deferred for payment in another period.

### **Broad Money (M2)**

Broad Money is an indicator used to measure money supply in the economy and includes currency in circulation, other deposits with State Bank of Pakistan (such as unclaimed deposits and NBFIs deposits with SBP), demand and time deposits (including resident foreign currency deposits) with scheduled banks. M2 is the key economic indicator used to forecast inflation.

### **Non-Banks Financial Companies (NBFCs)**

NBFCs are categorized into nine groups, voluntary pension funds such as modarabas, real estate investment trust (REIT) management services, private equity (PE) and venture capital (VC) fund management services, assets management services, investment advisory services, leasing, housing finance services and investment finance services.

### **Currency in Circulation**

Currency in circulation refers to currency held by public i.e currency outside the banking system.

**Commodity Operations Financing**

This refers to advances provided to both government and public sector corporations for the procurement of commodities such as cotton, rice, wheat, sugar, fertilizer etc. Advances to government provided for other purposes are not the part of financing for commodity operations.

**Financial Auxiliaries**

These include financial corporations such as securities brokers, loan brokers, floatation corporations, insurance brokers etc. They also include corporations whose principal function is to guarantee by endorsement, bills or similar instruments intended for discounting or refinancing by financial corporations and corporations, which arrange hedging instruments such as swaps, options, and futures or other instruments, which are continually being developed as a result of wide-ranging financial innovation.

**Financial Derivatives**

These are financial instruments that have no intrinsic value, and are linked to another specific financial instrument or indicator (foreign currencies, government bonds, share price indices, interest rates, etc.), or to a commodity (gold, coffee, sugar, etc.) through which specific financial risks can be traded in financial markets in their own right.

**Households**

Households include employers, own account workers, employees and recipient of property & transfer income.

**Money Multiplier**

Money Multiplier is the ratio of stock of broad money (M2) to the stock of reserve money (M0). The money multiplier is measure of the extent to which the creation of money in the banking system causes the growth in the money supply to exceed growth in monetary base.

**NFPSE**

Non-Financial Public Sector Enterprises (NFPSEs) are controlled by government. The control may be exercised through ownership of more than half the voting shares, legislation, decree, or regulations that establish specific corporate policy or allow the government to appoint the directors.

**Other Financial Intermediaries**

The financial corporations engaged in financial intermediation, which raise funds on financial markets, but not in the form of deposits, and use them to acquire other kind of financial assets. These include discount houses, venture capital companies, mutual funds, housing finance companies and cooperative banks except Punjab Provincial Cooperative Bank.

**P.R.G.F (Poverty Reduction and Growth Facility)**

The Poverty Reduction and Growth Facility (PRGF) is the IMF's low-interest lending facility for low-income countries. PRGF-supported programs are underpinned by comprehensive country-owned poverty reduction strategies.

**Reserve Deposits (Banker Deposits)**

Banker Deposits refer to the balances maintained by the scheduled banks with the State Bank of Pakistan to fulfill the statutory obligations of maintaining certain minimum reserves with SBP.

**Restricted/Compulsory Deposits**

Deposits for which withdrawals are restricted on the basis of legal, regulatory or commercial requirements are referred as restricted deposits. These include compulsory saving deposits such as employees provident fund accounts, staff pension funds, employees security deposits, staff guarantee funds, import deposits and similar type of deposits related to international trade, security deposits, margin deposits and sundry deposits etc.

**Retained Earnings**

Retained earnings show undistributed after tax profit from the overall operations less any amount allocated to general and special reserves, which is established as a capital cushion to cover operational and financial risks.

**Shares Quoted**

The shares that are traded on stock exchanges are called quoted shares.

**Shares Unquoted**

Unquoted or non-quoted shares are those which are not traded on stock exchanges.

## **Chapter 3-Banking System**

**Scheduled Banks**

“Scheduled Banks” means “all commercial and specialized banks (such as IDBP and ZTB etc.) which are included in the list of scheduled banks maintained under sub-section (1) of section 37 of the State Bank of Pakistan Act, 1956”

**Capital**

Capital comprises of paid-up capital of Pakistani banks and equivalent rupee amount kept by foreign banks with the State Bank of Pakistan as reserve capital requirement.

**Deposits**

The data on deposits include the following types:-

- i. Call Deposits:  
These include short notice and special notice deposits
- ii. Current Deposits:  
Cheque account deposits wherein withdrawals and deposit of funds can be made frequently by the account holders. Generally, these are return free deposits kept with the banks.
- iii. Fixed Deposits:  
Deposits having fixed maturity dates and a rate of return determined or determinable on the basis of a bank's financial performance during a period.
- iv. Savings Deposits:  
Deposits held by the scheduled banks, consisting of cheque accounts on which a certain return is paid by the institution.
- v. Other Deposits:  
These generally include security deposits, margin deposits and sundry deposits etc.

**Balances with other Scheduled Banks**

These are balances of scheduled banks amongst each other and exclude balances with National Bank of Pakistan where it acts as an agent of State Bank of Pakistan.

**Bills Purchased & Discounted**

These refer to advances extended through discounting or purchasing of inland and foreign bills.

**Rate of Margin for advances**

Margin for collateral is the excess of the market/assessed value of the collateral over the amount of advance.

**Chapter 4- External Sector****Balance of Payments**

The balance of payments is a statistical statement that summarizes transactions between residents and nonresidents during a period. It consists of the goods and services account, the primary income account, the secondary income account, the capital account, and the financial account.

**Current Account**

The current account shows flows of goods, services, primary income, and secondary income between residents and nonresidents.

**Goods**

Recording of goods implies provision or acquisition of real resources of an economy to and from the rest of the world. Goods cover general merchandise, goods under merchanting, and nonmonetary gold.

**General Merchandise on fob basis**

General merchandise on a balance of payments cover goods whose economic ownership is changed between a resident and a nonresident.

**Net Export of Goods under Merchanting**

Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy. Merchanting occurs for transactions involving goods where physical possession of the goods by the owner is unnecessary for the process to occur.

**Non-Monetary Gold**

This covers exports and imports of gold not held as reserve assets (monetary gold) by the monetary authority. Non-monetary gold is held as a store of value and treated like any other commodity.

**Services**

Services component implies receipts & payments for provision and acquisition of services of an economy to and from the rest of the world. Services include following items:

**Manufacturing services on physical inputs owned by others**

Manufacturing services on physical inputs owned by others cover processing, assembly, labeling, packing, and so forth undertaken by enterprises that do not own the goods concerned. The manufacturing is undertaken by an entity that does not own the goods and that are paid a fee by the owner.

**Maintenance and repair services n.i.e**

Maintenance and repair services cover maintenance and repair work by residents on goods that are owned by nonresidents (and vice versa). The repairs may be performed at the site of the repairer or elsewhere.

**Transport**

Transport is the process of carriage of people and objects from one location to another as well as related supporting and auxiliary services. It also includes postal and courier services.

**Travel**

Travel credits cover goods and services for own use or to give away acquired from an economy by nonresidents during visits to that economy. Travel debits cover goods and services for own use or to give away acquired from other economies by residents during visits to these other economies.

**Construction**

Construction covers transactions between residents and non-residents of an economy for the creation, renovation, repair, or extension of fixed assets in the form of buildings, land improvements of an engineering nature, and other such engineering constructions as roads, bridges, dams, and so forth. It also includes related installations, assembly work, site preparation and general construction as well as specialized services such as painting, plumbing, and demolition. It also includes management of construction projects.

**Insurance and pension services**

Insurance and pension services include services of providing life insurance and annuities, nonlife insurance, reinsurance, freight insurance, pensions, standardized guarantees, and auxiliary services to insurance, pension schemes, and standardized guarantee schemes.

**Financial Services**

Financial services cover financial intermediary and auxiliary services, except insurance and pension fund services. These services include those usually provided by banks and other financial corporations. They include deposit taking and lending, letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting, and clearing of payments. Also included are financial advisory services, custody of financial assets or bullion, financial asset management, monitoring services, liquidity provision services, risk assumption services other than insurance, merger and acquisition services, credit rating services, stock exchange services, and trust services. Financial intermediation services indirectly measured (FISIM) using reference rates are also included in Financial Services.

**Charges for the use of intellectual property n.i.e.**

Charges for the use of intellectual property include charges for the use of proprietary rights (such as patents, trademarks, copyrights, industrial processes and designs including trade secrets, franchises. These rights can arise from research and development, as well as from marketing); and charges for licenses to reproduce or distribute (or both) intellectual property embodied in produced originals or prototypes (such as copyrights on books and manuscripts, computer software, cinematographic works, and sound recordings) and related rights (such as for live performances and television, cable, or satellite broadcast)

**Telecommunications, computer, and information services**

Telecommunications services encompass the broadcast or transmission services; computer services consist of hardware and software related services and data-processing services; and information services include news agency services.

**Other Business Services**

This category includes research and development services; professional and management consulting services; technical, trade-related, waste treatment and de-pollution, agricultural, and mining services; operating leasing and miscellaneous business.

**Personal, Cultural and Recreational Services**

It covers audiovisual related services and other cultural services provided by residents to nonresidents and vice versa. Audiovisual related services include production of motion pictures on films or video tape, radio and television programs, and musical recordings. Among other cultural services are services associated with libraries, museums—and other cultural and sporting activities.

**Government Goods and Services n.i.e.**

Government goods and services cover: goods and services supplied by and to enclaves, such as embassies, military bases, and international organizations; goods and services acquired from the host economy by diplomats, consular staff, and military personnel located abroad and their dependents; and services supplied by and to governments.

**Primary Income**

Primary income represents the return that accrues to institutional units for their contribution to the production process or for the provision of financial assets and renting natural resources to other institutional units.

**Compensation of Employees**

Compensation of employees presents remuneration in return for the labor input to the production process contributed by an individual in an employer employee relationship with the enterprise. Wages, salaries and other benefits received to / from nonresident employers are treated as compensation of employees.

**Direct Investment Income**

It includes all investment income arising from direct investment positions between resident and nonresident institution units.

**Portfolio Investment Income**

Portfolio investment income includes income flows between residents and nonresidents arising from positions in equity and debt securities other than those classified under direct investment or reserve assets.

**Other Investment Income**

Other investment income include interest receipt and payments of loans & deposit, interest on reserve assets, IMF charges, investment income attributable to policyholders in insurance, pension fund, withdrawals from income of quasi corporations and other primary income to nonresidents other than those on direct and portfolio investment.

**Secondary Income**

The secondary income account shows current transfers between residents and nonresidents. The transactions recorded in the secondary income account pertain to all transfers relating to general government (current international cooperation between different governments, payments of current taxes on income and wealth, etc.) and financial corporations, nonfinancial corporations, households, and NPISHs that directly affect gross national disposable income from abroad and influence the consumption of goods and services.

**Capital Account**

The capital account in the international accounts shows (a) capital transfers receivable and payable between residents and nonresidents and (b) the acquisition and disposal of non-produced, nonfinancial assets between residents and nonresidents.

**Capital Transfer**

Capital transfers are transfers in which the ownership of an asset (other than cash or inventories) changes from one party to another; or which obliges one or both parties to acquire or dispose of an asset (other than cash or inventories); or where a liability is forgiven by the creditor.

**Acquisition/Disposal of Non-Produced, Non-Financial Assets**

Non-produced, nonfinancial assets consist of (a) natural resources include land, mineral rights, forestry rights, water, fishing rights, air space, and electromagnetic spectrum; (b) contracts, leases, and licenses covers those contracts, leases, and licenses that are recognized as economic assets; (c) marketing assets consist of items such as brand names, mastheads, trademarks, logos, and domain names.

**Financial Account**

The financial account records transactions that involve financial assets and liabilities and that take place between residents and nonresidents.

**Direct Investment**

Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises the initial transaction between the two entities—that is, the transaction that establishes the direct investment relationship—and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated. For direct investment relationship, direct investor owns 10 percent or more of the ordinary shares or voting power (for an incorporated enterprise) or the equivalent (for an unincorporated enterprise).

**Portfolio Investment**

Portfolio investment implies holding by non-resident of less than 10% share in equity securities, investment in debt securities (in the form of bonds and notes) and investment in money market instruments of resident company.

**Other Investment**

Other investment includes all financial transactions that are not covered in the categories for direct investment, portfolio investment or reserve assets. Under other investment, the instrument classified under assets and liabilities, comprises trade credits, loans (including use of Fund credit and loans from the Fund), currency and deposits, other equity and other accounts receivable/ payable

**Reserves Assets**

Reserve assets are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing)

**Errors & Omissions**

It is a balancing item intended to offset overstatement or understatement of recorded components due to statistical discrepancies.

**Exceptional Financing**

It consists of any arrangements made by the authorities of an economy to meet balance of payments needs other than those involving use of reserve assets, fund credit and loans from the Fund to deal with payments imbalances.

**Special Drawing Rights (SDRs)**

The SDR is an international reserve asset, created by the IMF in 1969 to supplement its member countries' official reserves. Its value is based on a basket of five key international currencies i.e., U.S. Dollar, the Euro, the Chinese Renminbi, the Japanese Yen, and the British Pound Sterling. SDRs can be exchanged for freely usable currencies.

**Workers' Remittances**

Workers' remittances are current transfers for family maintenance by migrants who are employed and residents in other economies. (A resident is a person who stays, or is expected to stay for a year or more in an economy with exception of students, patients, army personnel, diplomats deployed in overseas embassies, staff of international organizations.)

**Balance of Trade**

The balance of trade is the difference between the monetary value of exports and imports for an economy over a certain period of time.

Balance of trade statistics compiled by Pakistan Bureau of Statistics is based on physical movements of merchandise goods into and out of the custom territory of Pakistan recorded by the customs authorities. Foreign trade includes exports, re-exports, imports and re-imports carried through sea, land and air routes.

The trade data of SBP, on the other hand, is based on realization of export proceeds and import payments made through banking channel for goods exported and imported. The trade transactions such as in kind foreign economic assistance (Loans/ Grants), purchase of fuel, parts, food etc by Pakistan International Airline (PIA) & Pakistan National Shipping Corporation (PNSC) and personal baggage etc. are not covered in the reporting by the banks. Data on these transactions are collected from the relevant sources and included in the exports receipts and import payments reported by the banks to arrive at the overall trade data. Still, differences may arise in the two sets of trade data due to valuation, timing and coverage of transactions.

**Re-Export**

Goods imported and returned to the exporting country for any reason without any modification or change in its original shape or form, is termed as re-export.

**Re-Import**

Goods exported and returned to the consignor country without any modification or change in the original shape or form is termed as re-import.

**International Investment Position (IIP)**

It is the balance sheet of stock of external financial assets and liabilities. The main presentation divides data between assets and liabilities which is further classified as per functional categories. Assets are divided into direct investment, portfolio investment, financial derivatives, other investment and reserve assets. Liabilities are divided into direct investment, portfolio investment, financial derivatives and other investment.

**Terms of Trade**

It shows the change in the average price of a country's aggregate exports in relation to the change in average price of its imports.

$$\text{Terms of Trade} = \frac{\text{Index of Unit Values of Exports}}{\text{Index of Unit Values of Imports}} \times 100$$

### **Unit Value & Quantum Indices**

These indices are used to measure changes in the unit value and quantity of Exports & Imports with reference to base year. Laspeyer's formula is used for the computation of these indices that is as under:

$$\text{Unit Value Index} = \frac{\sum P_n Q_o}{\sum P_o Q_o} \times 100 \qquad \text{Quantum Index} = \frac{\sum Q_n P_o}{\sum P_o Q_o} \times 100$$

Where:

$P_n$  = Price (Unit Value) of each item during the current period

$P_o$  = Price (Unit Value) of each item during the base period

$Q_n$  = Quantity data (Volume) of each item during the current period

$Q_o$  = Quantity data (Volume) of each item during the base period

### **Nominal Effective Exchange Rate**

It is an index of the bilateral nominal exchange rates of Pakistan relative to its major trading partners. The nominal exchange rate index with each trading partner is weighted by that country's share in imports, exports, or total foreign trade.

#### **Real Effective Exchange Rate:**

It is an index of the price of a basket of goods in Pakistan relative to the price of major trading partners or basket of currencies. The prices of these baskets should be expressed in the same currency using the nominal exchange rate with each trading partner. The price of each trading partner is weighted by its share in imports, exports, or total foreign trade.

## **Chapter 5-Domestic and External Debt**

### **National Saving Schemes**

There have been different saving schemes in Pakistan since independence. The data reflects outstanding position as on end Month. Following are the definition of existing schemes.

#### **i. Behbood Savings Certificates**

This is a ten years' maturity scheme, launched by the Government on 1st July, 2003. Initially it was meant for widows only, however, later on the Government extended the facility for senior citizens aged 60 years and above from 1st January, 2004. These certificates are available in the denominations of Rs.5,000/-, Rs.10,000/-, Rs.50,000/-, Rs.100,000/-, Rs.500,000 and Rs.1,000,000/-. Profit is paid on monthly basis reckoned from the date of purchase of the certificates. Only widows and senior citizens aged 60 years and above are eligible to invest. The minimum investment limit in this scheme is Rs.5,000, whereas, the maximum limit is Rs.3,000,000/-.

#### **ii. Defence Savings Certificates**

Government of Pakistan introduced Defence Savings Certificates (DSCs) scheme in the year 1966. The scheme has specifically been designed to meet the future requirements of the investors with a maturity period of 10 years. It is available in the denomination of Rs.500/-, Rs.1000/-, Rs. 5,000/-, Rs. 10,000/-, Rs. 50,000/-, Rs. 100,000/-, Rs. 500,000/-, and Rs. 1,000,000/-

#### **iii. Pensioners' Benefit Account**

This ten years' maturity scheme was launched by the Government on 19th January, 2003. The deposits are maintained in the form of accounts and the profit is paid on monthly basis reckoned from the date of opening of the account. The pensioners of Federal Government, Provincial Governments, Government of Azad Jammu & Kashmir, Armed Forces, Semi Government and Autonomous bodies are allowed to invest.

**iv. Regular Income Certificates**

This five years' maturity scheme for general public was launched on 2nd February, 1993. Profit on this scheme is paid on monthly basis reckoned from the date of issue of certificates. These certificates are available in the denomination of Rs.50,000, Rs.100,000, Rs.500,000, Rs.1,000,000, Rs.5,000,000 & Rs.10,000,000.

**v. Savings Accounts**

These are ordinary accounts and frequent withdrawals (twice a week) can be made from this account. The minimum investment limit is Rs.100 in the scheme besides no maximum limit. However, only one account can be opened by a person at an office of issue. The deposits can be withdrawn any time from the date of deposit. However, there is a limit of two withdrawals within a week's time.

**vi. Special Savings Accounts**

This three years maturity scheme was introduced in February, 1990. The deposits are maintained in form of an account. Profit is paid on the completion of each period of six months. The minimum investment limit in this scheme is Rs.500. There is no maximum limit, however, the deposits are required to be made in multiple of Rs.500.

**vii. Special Savings Certificates (Registered)**

This three years maturity scheme was introduced in February, 1990. These certificates are available in the denomination of Rs.500, Rs.1000, Rs.5,000, Rs.10,000, Rs.50,000, Rs.100,000, Rs.500,000 and Rs.1,000,000. Profit is paid on the completion of each period of six months. The minimum investment limit is Rs.500, however, there is no maximum limit of investment in the scheme.

**viii. Shuhada Family Welfare Account:**

Shuhada Family Welfare Account (SFWA) is introduced in May 2018 to benefit the families of shuhada of armed forces, law enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society. Through introduction of this scheme, the basket of specialized National Savings Scheme will now cover senior citizen, pensioner, widow, physically challenged persons and family members of the Shuhada.

**ix. National Savings Bonds:**

The National Savings Bonds were introduced in December 2009 which is first ever registered tradable Government's Security and can be pledge anywhere in Pakistan. The maturity period of NSBs shall be three, five and ten years and are not redeemable before the maturity. The minimum investment limit is Rs. 20,000 which is issued in a multiple of Rs. 10,000.

**Domestic Debt**

Domestic debt refers to the debt owed to creditors resident in the same country as the debtor. It can be of sovereign nature, i.e., borrowed by a government or non-sovereign, i.e., borrowed by the corporate. Sovereign domestic debt in Pakistan is further classified into three main categories: permanent debt, floating debt and unfunded debt.

**i. Permanent Debt**

Permanent debt includes medium and long-term debt such as Pakistan Investment Bonds (PIB) and prize bonds.

**ii. Floating Debt**

Floating debt consists of short-term borrowing in the form of T-bills.

**iii. Unfunded Debt**

Unfunded debt refers mostly to outstanding balances of various national saving schemes.

**iv. Foreign Currency Instruments**

It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

**External Debt**

External debt, at any given time, is the outstanding amount of those liabilities that require payment(s) of principal and interest by the debtor at some point(s) in the future and that are owed to nonresidents by the residents of an economy.

**Private non-guaranteed debt**

Private non-guaranteed debt is defined as the external liabilities of the private sector, the servicing of which is not guaranteed by Government of the economy as that of the debtor.

**Public and Publicly guaranteed debt**

External obligations of a public debtor including national government and autonomous bodies and external obligations of a private debtor that are guaranteed for repayment by a public entity.

## **Chapter 6- Open Market Operation**

**Auction of Government of Pakistan Market Treasury Bills**

MTB auctions are held fortnightly (Wednesday) on multi-priced basis. Only Primary Dealers are allowed to participate in the auctions. Announcement of auctions are done two days prior to auction date. SBP decides the target and cut offs.

**Auction of Pakistan Investment Bonds**

PIB auctions are held on as and when indicated with target amount and Coupon rates by the MOF. Primary Dealers are allowed to participate in the auction which is decided on multi-priced basis. SBP announces the auction prior to 14 days of auction date to allow short selling to the Primary Dealers on when issued basis. SBP decides the cutoff in consultation with MOF.

**Discount rate**

Discount is the rate at which SBP provides three-day repo facility to banks, acting as the lender of last resort.

**Coupon Rate**

Coupon rate is interest rate payable on bond's par value at specific regular periods. In PIBs they are paid on biannual basis.

**Repo Facility MTBs/FIBs/PIBs (Outstanding)**

They are the short term funding arrangement for getting funds on selling the security as collateral and to buy back the same on maturity. The funds can be arranged under this by using MTB/FIB's/PIBs. The reverse is called Reverse-repo.

**Government of Pakistan Market related Treasury Bills**

They are the instruments created when Government borrows from the State Bank. They are six month T-bill and their rates are determined on the basis of weighted average arrived in last six month Market Treasury Bill auction. They are also called as 'Market Replenishment Treasury Bills'.

**Market Treasury Bills (MTBs)**

They are the short term instruments of the Government of Pakistan with tenors available in 3, 6 and 12 months. They are also sold through Primary Dealers in auctions held on fortnightly basis. They are zero-coupon securities and are sold at discount to the face value

**Pakistan Investment Bonds (PIBs)**

They are the long term instruments of the Government of Pakistan with tenors available in 3, 5, 10, 15 and 20 years. They are sold through Primary Dealers (Institutions appointed by the SBP to participate in Government Securities Auctions) in auctions as and when announced (on quarterly basis). They are coupon bearing instruments and issued in scripless (non-physical form) form with interest payment on bi-annual basis.

**KIBOR – (Karachi Interbank Offered Rate)**

Interbank clean (without collateral) lending/borrowing rates quoted by the banks on Reuters are called KIBOR. The banks under this arrangement quote these rates at specified time i.e. 11:30 am at Reuters. Currently, 20 banks are member of KIBOR club and by excluding 4 upper and 4 lower extremes, rates are averaged out that are quoted for both ends viz: offer as well as bid. The tenors available in KIBOR are one week to 1 years. KIBOR is used as a benchmark for corporate lending rates.

**Call Money Rate**

Interbank clean (without collateral) lending/borrowing rates are called Call Money Rates

**Open Market Operations**

Open Market Operation is a tool used by a Central Bank (or monetary authority) to inject or mop-up funds, based on the liquidity requirements, from the banking system via the purchase or sale of eligible securities.

- Operationally, in case of OMO (Injections), SBP lends funds to banks/PDs against eligible collateral to address liquidity shortage in the system. In OMO (Mop-up), SBP sells MTBs to banks against funds to remove surplus liquidity from the system.

- SBP conducts four types of open market operations (OMOs) to manage system's liquidity:

- i. Injection – Reverse Repo: (To tackle short market positions)
- ii. Mop-up – Repo (To tackle long market positions)
- iii. Outright Sale or Purchase (long-term liquidity mgt.)
- iv. Bai-Muajjal (Islamic mode - Deferred Payment)

**Chapter 7- Capital Market****Index Number**

Stock market index is used for measuring changes in the prices of stock market securities in respect of the base year prices.

**KSE-100 Index**

The KSE-100 Index was introduced in November 1991 with base value of 1,000 points. The Index comprises of 100 companies selected on the basis of sector representation and highest market capitalization, which captures over 80% of the total market capitalization of the companies listed on the stock exchange. One company from each sector on the basis of the largest market capitalization and the remaining companies are selected on the basis of largest market capitalization in descending order. This is a total return index i.e. dividend, bonus and rights are adjusted.

**All Share Index**

The KSE all share indexes was developed and introduced on September 18, 1995. This is also a total return index (dividend, bonus and adjusted rights shares) computed for all companies listed at KSE.

**Ordinary Shares**

The most common term of shares that entitles their holders to have ownership in the company. Holders may receive dividends depending on profitability of the company or recommendation of the directors.

**Market Capitalization of Ordinary Shares**

The Market Capitalization is the total market value of ordinary shares comprising the General Index. The market value is worked out by multiplying the market price by the total number of shares outstanding and added together for the component groups as also for the entire list to compile the series.

**Preference Shares**

Preference Shares are issued by a company and the company pays a fixed amount of dividend, irrespective of its earning profit or loss. The share-holders generally have no voting rights.

## **Chapter 8- Prices**

### **Consumer Price Index**

Consumer Price Index (CPI) is main measure of price changes at retail level. It measures the changes in the cost of buying representative predefined basket of goods and services and to gauge the increase in the cost of living in reporting period. Laspeyres's formula is used to compute CPI is:-

$$CPI = \frac{\sum (P_n / P_0) W_i}{\sum W_i} \times 100$$

Where

$P_n$  = Price of an item in the current period

$P_0$  = price of an item in base period

$W_i$  = Weight of the  $i^{\text{th}}$  item in the base period.

### **Wholesale Price Index**

Wholesale Price Index (WPI) is designed to measure the directional movements of prices for a set of selected items in the primary and wholesale markets. Items covered in the series are those, which could be precisely defined and are offered in lots by producers/manufacturers. Prices used are generally those, which conform to the primary sellers realization at *ex-mandi* (market), ex-factory or at an organized wholesale level

### **Sensitive Price Indicator**

The Sensitive Price Indicator (SPI) is computed on weekly basis to assess the price movements of essential commodities at short intervals so as to review the price situation in the country.

## **Chapter 10- Public Finance**

### **Debt Rescheduling**

Debt Rescheduling is undertaken through an agreement between the borrower and the creditor to re-arrange the schedule of principle and interest payments due on the debt outstanding. In addition, the rescheduling agreement may include provisions for debt relief to enable the borrower to regain its financial strength to service the rescheduled debt obligation.

### **Direct Tax**

A tax levied directly on the taxpayer such as income and property taxes.

### **Indirect Tax**

A tax levied on goods or services rather than individuals and is ultimately paid by consumers in the form of higher prices such as sales tax or value added tax.

## **Chapter 11- National Income Accounts**

### **Gross Domestic Product**

GDP of a country is one of the ways of measuring the size of its economy. GDP is defined as the total market value of all final goods and services produced within a given country in a given period of time (usually a year). It is also considered the sum of value added at every stage of production (the intermediate stages) of all final goods and services produced within a country in a given period of time, and it is expressed in monetary terms. Followings are the three approaches to measuring and understanding GDP:

- i. **Expenditure Based**  
Expenditure-based gross domestic product is total final expenditures at purchasers' prices (including the f.o.b. value of exports of goods and services), less the f.o.b. value of imports of goods and services.
- ii. **Income Based**  
Income-based gross domestic product is compensation of employees, plus taxes less subsidies on production and imports, plus gross mixed income, plus gross operating surplus.
- iii. **Output Based**  
Output-based gross domestic product is the sum of the gross values added of all resident producers at basic prices, plus all taxes less subsidies on products.

#### **Basic Price**

The basic price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.

#### **Gross Value added at Basic Prices**

Gross value added at basic prices is output valued at basic prices less intermediate consumption valued at purchasers' prices.

#### **Gross National Income**

GNI measures the total economic growth of a country and takes into consideration income and taxes earned both internationally and domestically, while GNP only measures the income and taxes earned by domestic citizens.

#### **Net National Income**

Net national income (NNI) is the aggregate value of the balances of net primary incomes summed over all sectors is described as net national income.

#### **Gross Fixed Capital Formation**

The estimates of GFCF in Pakistan are primarily constructed separately for private and public sectors by economic activity as well as by capital assets. It comprises expenditure incurred on the acquisition of fixed assets, replacement, additions and major improvements of fixed capital viz. land improvement, buildings, civil and engineering works, machinery, transport equipment and furniture and fixture.

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\* The definitions are consistent with Balance of Payments Manual, 6<sup>th</sup> edition (BPM6), published by IMF.

## **NOTES, SYMBOLS AND ABBREVIATIONS**

|                       |                                                                                              |
|-----------------------|----------------------------------------------------------------------------------------------|
| <b>P</b>              | Provisional                                                                                  |
| <b>E</b>              | Estimated                                                                                    |
| <b>R</b>              | Revised                                                                                      |
| <b>-</b>              | NIL                                                                                          |
| <b>--</b>             | Not Applicable                                                                               |
| <b>..</b>             | Negligible                                                                                   |
| <b>...</b>            | Not Available                                                                                |
| <b>n.i.e.</b>         | Not Included Elsewhere                                                                       |
| <b>AJ&amp;K</b>       | Azad Jammu and Kashmir                                                                       |
| <b>CAA</b>            | Civil Aviation Authority                                                                     |
| <b>CY</b>             | Calendar Year refers to the period from 1 <sup>st</sup> January to 31 <sup>st</sup> December |
| <b>DFIs</b>           | Development Finance Institutions                                                             |
| <b>FY</b>             | Fiscal Year refers to the period from 1 <sup>st</sup> July to 30 <sup>th</sup> June          |
| <b>HBFC</b>           | House Building Finance Company                                                               |
| <b>IMF</b>            | International Monetary Fund                                                                  |
| <b>ISIC</b>           | International Standard Industrial Classification                                             |
| <b>KIBOR</b>          | Karachi Interbank Offered Rate                                                               |
| <b>KP</b>             | Khyber Pakhtunkhwa                                                                           |
| <b>MFB</b>            | Microfinance Bank                                                                            |
| <b>MFI</b>            | Microfinance Institutions                                                                    |
| <b>NBFC</b>           | Non-Bank Financial Company                                                                   |
| <b>NHA</b>            | National Highway Authority                                                                   |
| <b>NFC</b>            | National Fertilizer Corporation (Pvt).                                                       |
| <b>NPIs</b>           | Non-Profit Institutions                                                                      |
| <b>OGDCL</b>          | Oil and Gas Development Company Ltd.                                                         |
| <b>PBS</b>            | Pakistan Bureau of Statistics                                                                |
| <b>PFI</b>            | Participating Financial Institutions                                                         |
| <b>PLS</b>            | Profit and Loss Sharing                                                                      |
| <b>PMRC</b>           | Pakistan Mortgage Refinance company                                                          |
| <b>PPCBL</b>          | Punjab Provincial Co-operative Bank Ltd.                                                     |
| <b>PSX</b>            | Pakistan Stock Exchange                                                                      |
| <b>PTCL</b>           | Pakistan Telecommunication Company Ltd.                                                      |
| <b>SBP</b>            | State Bank of Pakistan                                                                       |
| <b>SBP BSC (Bank)</b> | SBP Banking Services Corporation (Bank)                                                      |
| <b>SDR</b>            | Special Drawing Rights                                                                       |
| <b>WAPDA</b>          | Water and Power Development Authority                                                        |
| <b>ZTBL</b>           | Zarai Taraqiyati Bank Ltd.(Formally ADBP)                                                    |

## CONVERSION COEFFICIENTS AND FACTORS

| <u>Unit</u>                | <u>British / US<br/>equivalents</u>                                           | <u>British / US units</u>                                                                                   | <i>Equivalents</i>                                                                                           |
|----------------------------|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| <b>L E N G T H</b>         |                                                                               |                                                                                                             |                                                                                                              |
| 1 centimeter (cm)          | 0.393701 inch (in)                                                            | 1 in                                                                                                        | 2.54 cm                                                                                                      |
| 1 meter (m)                | 3.280840 feet (ft)<br>1.093613 yards (yds)                                    | 1 ft<br>1 yd                                                                                                | 30.48 cm<br>0.9144 m                                                                                         |
| 1 kilometer (km)           | 0.621371 mile (mi)                                                            | 1 mile (1760 yds)                                                                                           | 1.609344 km                                                                                                  |
| <b>A R E A</b>             |                                                                               |                                                                                                             |                                                                                                              |
| 1 square meter (sq m)      | 10.763911 square feet (sq ft)<br>1.195990 square yards (sq yds)               | 1 sq yd                                                                                                     | 0.836127 sq m                                                                                                |
| 1 hectare (ha)             | 2.471054 acres                                                                | 1 acre (4840 sq yds)                                                                                        | 0.404686 ha                                                                                                  |
| 1 square kilometer (sq km) | 0.386102 square mile(sq mi)                                                   | 1 sq mile<br>(640 acres)                                                                                    | 2.589988 sq km                                                                                               |
| <b>V O L U M E</b>         |                                                                               |                                                                                                             |                                                                                                              |
| 1 cubic centimeter (cu cm) | 0.061024 cubic inch (cu in)                                                   | 1 cu in                                                                                                     | 16.387064 cu cm                                                                                              |
| 1 cubic meter (cu m)       | 35.314667 cubic feet(cu ft)<br>1.307951 cubic yards (cu yds)                  | 1 cu ft<br>1 cu yd                                                                                          | 28.316847 cu dm<br>0.764555 cu m                                                                             |
| <b>W E I G H T</b>         |                                                                               |                                                                                                             |                                                                                                              |
| 1 ton - tone (t)           | 1.102311 short tons<br>0.984207 long ton                                      | 1 short ton (2000 lb)<br>1 long ton (2240 lb)                                                               | 0.907185 t<br>1.016047 t                                                                                     |
| 1 kilogram (kg)            | 2.204623 pounds (lbs)<br>1.071692 seers                                       | 1 lbs<br>1 Tola                                                                                             | 0.453592 kg<br>11.6638125 gm                                                                                 |
| 1 gram (gm)                | 0.035274 ounce (oz)                                                           | 1 oz                                                                                                        | 28.349523 gm                                                                                                 |
| <b>C A P A C I T Y</b>     |                                                                               |                                                                                                             |                                                                                                              |
| 1 liter (l)                | 0.879877 imperial quart<br>1.056688 US liquid quarts<br>0.908083 US dry quart | 1 imperial quart<br>1 US liquid quart<br>1 US dry quart<br>1 Imperial gallon (gal)<br>1 US gallon<br>1 Pint | 1.136523 liters<br>0.946353 liter<br>1.101221 liters<br>4.546092 liters<br>3.785412 liters<br>0.568261 liter |
| 1 imp Gallon               | 4 imp quarts<br>8 Pints                                                       |                                                                                                             |                                                                                                              |
| 1 Bale (Cotton)            | 170.09711 kilograms or 375 lbs.                                               |                                                                                                             |                                                                                                              |