

6.1 Government of Pakistan Treasury Bills

Million Rupees

million rupees									
	Jun-23	Jun-24	2023	2024					
			Oct	May	Jun	Jul	Aug	Sep	Oct
3 Months Treasury Bills									
Issue	6,332,706.0	413,947.0	553,433.0	405,246.4	413,947.0	211,369.8	136,397.7	97,323.5	392,933.8
Discount Allowed	329,836.0	19,045.7	28,462.0	19,890.7	19,045.7	9,577.3	5,681.3	3,899.5	13,159.1
Discharged	4,478,121.0	735,246.5	926,183.0	546,140.5	735,246.5	147,918.1	336,108.9	413,947.0	271,754.7
Discount Paid	210,109.0	36,326.5	49,353.0	26,713.3	36,326.5	7,357.8	16,455.6	19,045.7	12,203.2
Outstanding Balance	7,847,152.0	897,974.0	7,111,859.0	1,219,273.5	897,974.0	961,425.7	761,714.5	445,091.0	566,270.2
6 Months Treasury Bills									
Issue	29,491.0	892,341.1	62,142.0	413,003.0	892,341.1	365,091.4	258,492.9	244,151.3	418,555.9
Discount Allowed	3,272.0	88,700.7	6,975.0	43,644.2	88,700.7	35,328.0	23,334.6	21,448.7	29,081.8
Discharged	53,116.0	73,857.0	29,481.0	236,442.8	73,857.0	20,017.7	15,219.6	17,248.5	615,401.3
Discount Paid	4,453.0	7,866.6	3,225.0	25,396.3	7,866.6	2,064.4	1,552.2	1,753.9	32,608.5
Outstanding Balance	115,017.0	1,501,942.7	179,921.0	683,458.6	1,501,942.7	1,847,016.4	2,090,289.7	2,317,192.4	2,120,347.0
12 Months Treasury Bills									
Issue	216,303.0	481,277.7	818,338.0	424,927.8	481,277.7	255,094.7	279,451.2	401,109.0	818,753.7
Discount Allowed	47,624.0	89,796.2	180,491.0	86,233.6	89,796.2	46,462.9	48,117.2	67,312.0	108,038.2
Discharged	155,401.0	211,357.0	371,091.0	50,928.4	211,357.0	227,866.1	16,344.1	36,318.0	1,828,962.5
Discount Paid	23,376.0	46,538.6	58,019.0	11,165.5	46,538.6	52,040.6	3,739.1	8,930.6	337,091.2
Outstanding Balance	1,363,483.0	7,989,616.7	1,698,674.0	7,719,695.9	7,989,616.7	8,016,845.2	8,279,952.3	8,644,743.4	7,634,534.6

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

Billion Rupees

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5	345.0	345.0
August	68.0	47.5	-	-	-	-	757.6	757.6	-	-
September	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0	-	-
October	57.4	57.4	99.3	95.3	-	-	-	-	-	-
November	15.3	15.3	-	-	399.6	384.6	-	-	-	-
December	-	-	-	-	506.5	506.5	-	-	-	-
January	-	-	-	-	1,126.5	1,124.5	-	-	-	-
February	244.1	147.0	-	-	-	-	780.8	753.3	-	-
March	-	-	-	-	893.9	887.9	-	-	-	-
April	258.5	258.5	-	-	254.0	251.0	-	-	-	-
May	251.1	251.1	-	-	428.8	421.8	-	-	-	-
June	516.3	487.6	624.5	592.5	618.2	560.8	177.0	177.0	-	-
Average										
per month	124.89	112.70	77.23	74.23	573.31	561.19	495.63	482.40	86.25	86.25
per day	4.16	3.76	2.57	2.47	19.11	18.71	16.52	16.08	2.88	2.88

PURCHASE

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9	29,652.3	29,449.7
August	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4	25,241.8	23,791.7
September	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9	27,080.0	26,959.9
October	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5	17,937.1	17,937.1
November	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	12,170.5	11,995.4	-	-
December	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	19,140.3	17,873.3	-	-
January	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	17,580.0	16,746.6	-	-
February	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	11,286.2	11,042.5	-	-
March	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	33,281.6	33,251.1	-	-
April	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	19,206.0	18,798.6	-	-
May	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	24,040.5	23,464.6	-	-
June	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	27,067.5	27,062.5	-	-
Average										
per month	5,896.67	5,707.79	9,852.16	9,426.86	5,396.16	4,765.23	15,065.67	14,646.18	24,977.76	24,534.58
per day	196.56	190.26	328.41	314.23	179.87	158.84	502.19	488.21	832.59	817.82

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

Million Rupees

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	32,900.0	-	249,600.0	-	420,750.0	3,838,450.0	324,100.0	5,290,100.0	912,100.0	5,081,650.0
August	154,700.0	77,500.0	96,500.0	10,000.0	496,350.0	63,300.0	1,906,950.0	5,828,500.0	1,765,750.0	6,684,750.0
September	25,300.0	169,250.0	214,465.0	117,500.0	338,700.0	635,750.0	876,150.0	13,180,100.0	1,435,980.0	6,297,900.0
October	20,500.0	34,500.0	-	23,900.0	378,350.0	40,500.0	1,795,190.0	4,950,050.0	2,192,100.0	6,297,950.0
November	11,000.0	58,900.0	315,450.0	13,000.0	147,550.0	73,750.0	938,400.0	3,640,100.0		
December	73,500.0	78,500.0	474,013.0	419,700.0	1,438,45	1,752,250.0	1,882,700.0	5,983,000.0		
January	30,325.0	30,500.0	106,150.0	260,300.0	615,650.0	2,338,800.0	2,527,850.0	11,078,540.0		
February	75,800.0	72,000.0	56,150.0	32,500.0	412,650.0	722,600.0	526,150.0	6,495,550.0		
March	32,100.0	142,800.0	469,350.0	647,550.0	212,225.0	2,233,500.0	783,200.0	4,421,750.0		
April	135,600.0	78,000.0	316,850.0	974,800.0	1,028,800.0	488,750.0	1,501,700.0	3,122,200.0		
May	50,400.0	55,100.0	180,600.0	663,950.0	833,250.0	3,266,300.0	904,350.0	3,416,200.0		
June	204,500.0	301,300.0	527,050.0	4,138.00	1,209,100.0	2,856,500.0	929,000.0	4,141,200.0		
Average										
per month	70,552.08	91,529.17	250,514.83	287,563.64	553,943.18	1,525,870.83	1,241,311.67	5,962,274.17	1,576,482.50	6,090,562.50
per day	2,351.74	3,050.97	8,350.49	9,585.45	18,464.77	50,862.36	41,377.06	198,742.47	52,549.42	203,018.75

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum

PERIODS	2020-21		2021-22		2022-23		2023-24		2024-25	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00	20.50	18.50
August	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00	20.50	18.50
September	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00	18.50	16.50
October	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00	18.50	16.50
November	8.00	6.00	9.75	7.75	16.00	14.00	23.00	21.00		
December	8.00	6.00	10.75	8.75	17.00	15.00	23.00	21.00		
January	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00		
February	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00		
March	8.00	6.00	10.75	8.75	21.00	19.00	23.00	21.00		
April	8.00	6.00	13.25	11.25	22.00	20.00	23.00	21.00		
May	8.00	6.00	14.75	12.75	22.00	20.00	23.00	21.00		
June	8.00	6.00	16.00	14.00	23.00	21.00	21.50	19.50		

Source: Domestic Markets & Monetary Management Department, SBP

NOTES:

1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.

2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*, Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2023												
5-Oct-23	2,339,429.00	471,498.00	22.5002	22.3956	128,359.00	18,359.00	22.8500	22.8500	449,288.00	67,531.00	22.8400	22.7531
19-Oct-23	1,756,263.00	110,398.00	22.2000	22.1403	463,858.00	50,758.00	22.3999	22.3876	2,204,645.00	931,298.00	22.4000	22.0707
2-Nov-23	1,213,840.00	255,437.00	21.9495	21.8428	670,821.00	85,626.00	21.9898	21.8417	2,524,432.00	807,224.00	21.9999	21.9104
16-Nov-23	1,109,762.00	472,672.00	21.4997	21.2878	405,026.00	92,039.00	21.4999	21.4583	2,671,363.00	596,068.00	21.5001	21.4334
30-Nov-23	562,926.00	366,175.00	21.4499	21.3395	256,636.00	84,174.00	21.4299	21.3263	1,358,959.00	715,309.00	21.4300	21.2569
14-Dec-23	997,826.00	213,014.00	21.4499	21.3590	426,230.00	25,649.00	21.4201	21.3554	3,362,416.00	1,912,350.00	21.4300	21.4110
28-Dec-23	732,067.00	210,467.00	21.4480	21.3208	150,595.00	56,074.00	21.3999	21.3634	1,996,115.00	1,731,390.00	21.4300	21.3371
2024												
11-Jan-24	588,577.67	26,082.97	20.9996	20.9672	88,017.65	11,259.95	20.9601	20.9601	2,144,501.68	245,892.57	20.8449	20.7925
25-Jan-24	496,263.95	57,747.15	20.4997	20.4745	71,087.70	10,822.20	20.4000	20.3951	636,563.33	116,088.85	20.2298	20.1411
7-Feb-24	500,520.23	35,387.63	20.4399	20.4399	89,254.36	8,965.66	20.3951	20.3951	604,369.41	19,491.41	20.0800	19.9950
22-Feb-24	668,311.20	329,311.10	21.6998	21.3130	73,856.13	7,806.12	20.3952	20.3910	584,400.35	24,200.34	20.3290	20.0868
7-Mar-24	691,526.27	208,155.12	21.4002	21.2579	80,289.48	9,589.48	20.3949	20.3949	638,051.34	309,231.22	20.2998	20.2593
21-Mar-24	781,769.09	583,088.99	21.6601	21.4260	86,912.93	9,412.93	20.3944	20.3903	178,881.92	111,881.92	20.8998	20.7191
4-Apr-24	452,533.99	188,483.99	21.6601	21.6008	198,116.64	146,366.64	21.3999	21.3035	387,691.39	222,781.39	20.8998	20.8392
18-Apr-24	644,630.36	82,703.36	21.6601	21.6363	130,955.29	13,055.29	21.3874	21.3168	642,854.39	442,254.39	20.8989	20.8479
2-May-24	412,694.89	72,572.52	21.6601	21.5893	163,437.86	22,587.86	21.3849	21.3529	376,702.15	157,756.15	20.8990	20.8358
16-May-24	338,648.46	187,063.84	21.5973	21.5719	451,859.13	332,174.63	21.2899	21.2845	1,173,738.65	120,280.48	20.4052	20.3612
30-May-24	433,742.20	165,500.69	21.0001	20.9374	286,470.36	101,884.76	21.0000	20.8605	589,326.21	233,124.71	20.1001	19.9784
13-Jun-24	634,561.69	337,737.69	20.1498	19.9863	715,903.72	521,523.72	19.9693	19.9283	951,839.63	349,144.23	18.9489	18.8489
27-Jun-24	252,305.31	95,254.98	20.1498	20.0145	1,010,069.43	459,518.06	19.9640	19.9427	470,874.20	221,929.74	18.5400	18.4900
11-Jul-24	320,951.01	127,270.81	20.0494	19.8384	771,053.95	175,120.95	19.7849	19.6839	224,401.67	139,366.67	18.5400	18.4236
25-Jul-24	280,748.47	93,676.28	19.4899	19.4852	1,043,719.38	225,298.53	19.2891	19.1908	527,071.50	162,190.91	18.2389	18.1273
8-Aug-24	373,572.62	63,010.82	18.9748	18.8959	716,528.22	111,292.84	18.7501	18.7321	783,308.04	180,366.94	17.7393	17.5966
22-Aug-24	305,777.19	79,068.20	17.4902	17.4660	429,739.60	170,534.60	17.7449	17.6959	546,401.54	147,201.54	16.9999	16.8631
5-Sep-24	373,034.35	101,223.01	17.4799	17.4102	423,154.97	265,599.97	17.7399	17.6183	902,191.00	468,421.00	16.9989	16.8278
19-Sep-24	240,051.43	R	R	R	310,069.87	R	R	R	955,258.48	R	R	R
3-Oct-24	211,732.52	R	R	R	253,179.64	90,273.24	14.3980	14.2330	518,423.40	154,173.40	13.7350	13.4976
17-Oct-24	354,806.01	232,590.01	15.2994	15.0639	334,298.86	215,048.86	14.3430	14.1545	722,366.03	268,566.03	13.7350	13.6409
31-Oct-24	752,903.95	173,502.95	13.8998	13.8676	428,765.55	142,315.55	13.5000	13.3413	1,128,568.49	504,052.49	13.0997	12.9344

Source: Domestic Markets & Monetary Management Department, SBP

R= Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

Million Rupees

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
17-Jan-24	3-Years	12.00%	200,300.0	97,353.5	90.6121	16.8000	16.5977
	5-Years	14.00%	137,778.8	61,954.1	94.9102	15.5000	15.3764
	10-Years	14.00%	121,960.0	2,771.0	97.3676	14.5000	14.3750
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
15-Feb-24	3-Years	14.00%	152,918.0	70,074.3	93.6060	16.7999	16.7273
	5-Years	14.00%	40,100.0	13,724.7	94.7685	15.5499	15.5476
	10-Years	14.00%	30,294.0	1,544.0	97.3735	14.5000	14.4900
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
14-Mar-24	3-Years	14.00%	151,044.8	42,916.9	93.7406	16.7800	16.6747
	5-Years	14.00%	62,943.7	11,812.9	94.9954	15.4899	15.4629
	10-Years	14.00%	39,558.0	1,218.0	98.1483	14.3500	14.2750
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
17-Apr-24	3-Years	14.00%	61,411.0	4,135.7	94.1440	16.6500	16.6500
	5-Years	14.00%	40,008.2	1,643.2	95.0828	15.4800	15.4200
	10-Years	14.00%	43,542.0	1,052.0	98.1821	14.3500	14.2750
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
23-May-24	3-Years	14.00%	63,200.0	32,541.4	94.3087	16.6450	16.6019
	5-Years	14.00%	82,300.0	49,115.0	95.2568	15.4500	15.3779
	10-Years	14.00%	58,400.0	15,225.0	98.4545	14.2999	14.2576
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
26-Jun-24	3-Years	14.00%	154,300.0	116,025.1	94.5665	16.6000	16.5557
	5-Years	14.00%	45,000.0	1,475.1	95.3586	15.4475	15.4475
	10-Years	14.00%	47,374.9	13,900.0	98.6834	14.2499	14.2471
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
10-Jul-24	3-Years	14.00%	114,884.0	63,211.5	94.6411	16.6000	16.4665
	5-Years	14.00%	53,500.0	17,855.0	95.4030	15.4475	15.4053
	10-Years	14.00%	37,250.0	BR	-	-	-
	15-Years	10.50%	NBR	-	-	-	-
	20-Years	11.00%	NBR	-	-	-	-
	30-Years	11.00%	NBR	-	-	-	-
1-Aug-24	3-Years	14.00%	254,301.4	106,988.9	95.4570	16.2450	16.1599
	5-Years	14.00%	79,055.8	33,697.1	95.9023	15.2950	15.2786
	10-Years	14.00%	26,750.0	BR	-	-	-
20-Sep-24	2-Years	0.00%	260,501.2	43,310.4	76.9738	13.9800	13.9800
	3-Years	14.00%	155,957.0	26,375.2	102.6679	12.8995	12.8995
	5-Years	14.00%	183,525.5	26,016.4	102.1366	13.4000	13.4000
	10-Years	13.00%	30,881.0	17,006.0	98.9068	13.2000	13.1415
18-Oct-24	2-Years	0.00%	139,000.0	33,011.5	78.7304	13.2400	13.2341
	3-Years	14.00%	107,555.0	30,403.2	103.5531	12.5000	12.4305
	5-Years	14.00%	313,061.5	68,032.1	104.3008	12.7880	12.7385
	10-Years	13.00%	98,466.5	65,940.0	100.0998	12.9770	12.8951

Source: Domestic Markets & Monetary Management Department, SBP

R= Bid Rejected NBR= No Bids Recived

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs) Floating Rate (Face Value)

Million Rupees

Auction Settlement Date	Tenure	Floating Rate Semi-Annual			Floating Rate Quarterly With Quarterly Refixing			Floating Rate Quarterly With Fortnightly Refixing		
		Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
16-May-24	02-Year							638.2	R	-
	03-Year				NBR	-	-			
	05-Year	1,201,321.0	381,784.2	96.1823						
	10-Year	127,900.0	76,750.0	94.2124						
30-May-24	02-Year							1,500.0	R	-
	03-Year				45,000.0	R	-			
	05-Year	629,850.0	234,492.1	96.5929						
	10-Year	457,500.0	186,500.0	94.4729						
13-Jun-24	02-Year							1,000.0	R	-
	03-Year				49,000.0	R	-			
	05-Year	265,250.0	82,126.4	96.5875						
	10-Year	22,500.0	8,300.0	94.4585						
27-Jun-24	02-Year							700.0	R	-
	03-Year				136,000.0	R	-			
	05-Year	344,700.0	81,599.9	96.5472						
	10-Year	50,000.0	25,000.0	94.4840						
10-Jul-24	02-Year							1,000.0	R	-
	03-Year				35,000.0	R	-			
	05-Year	165,400.0	28,240.6	96.5571						
	10-Year	49,000.0	36,000.0	94.4829						
24-Jul-24	02-Year							NBR	-	-
	03-Year				186,000.0	25,405.0	98.8149			
	05-Year	217,872.0	126,055.8	96.5288						
	10-Year	18,500.0	19,000.0	94.4884						
8-Aug-24	02-Year							NBR	-	-
	03-Year				150,000.0	R	-			
	05-Year	371,325.0	301,713.3	96.5209						
	10-Year	25,490.0	25,990.0	94.5377						
22-Aug-24	02-Year							60,000.0	R	-
	03-Year				255,905.3	R	-			
	05-Year	489,494.7	171,962.8	96.7385						
	10-Year	29,782.0	29,782.0	94.5568						
5-Sep-24	05-Year	682,252.0	187,998.3	96.4698						
	10-Year	141,650.9	30,450.9	94.0192						
19-Sep-24	02-Year	566,350.0	-	-						
	05-Year	394,900.0	-	-						
	10-Year	51,000.0	-	-						
3-Oct-24	02-Year	605,500.0	22,324.5	99.6667						
	05-Year	334,400.0	117,399.0	96.8269						
	10-Year	209,546.2	164,546.2	93.5176						
17-Oct-24	02-Year	71,250.0	3,011.0	99.6532						
	05-Year	344,400.0	232,399.9	96.8222						
	10-Year	392,497.1	173,497.1	93.5065						

R= Bid Rejected NBR= No Bids Received

Source: Domestic Markets & Monetary Management Department, SBP

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

Percent per annum

PERIODS			1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
			Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2023 Oct	Month Average		21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74
	End-Month		21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26
Nov	Month Average		21.66	22.16	21.66	22.16	21.62	22.12	21.26	21.51	21.30	21.55	21.30	21.80	21.30	21.80
	End-Month		21.81	22.31	21.80	22.30	21.77	22.27	21.22	21.47	21.22	21.47	21.18	21.68	21.16	21.66
Dec	Month Average		21.77	22.27	21.76	22.26	21.68	22.18	21.30	21.55	21.29	21.54	21.23	21.73	21.21	21.71
	End-Month		21.78	22.28	21.76	22.26	21.60	22.10	21.21	21.46	21.24	21.49	21.20	21.70	21.21	21.71
2024 Jan	Month Average		21.60	22.10	21.56	22.06	21.23	21.73	20.71	20.96	20.74	20.99	20.72	21.22	20.69	21.19
	End-Month		21.77	22.27	21.66	22.16	21.62	22.12	20.68	20.93	20.72	20.97	20.71	21.21	20.69	21.19
Feb	Month Average		21.78	22.28	21.79	22.29	21.79	22.29	21.30	21.55	21.24	21.49	20.92	21.42	20.84	21.34
	End-Month		21.79	22.29	21.79	22.29	21.76	22.26	21.52	21.77	21.48	21.73	21.08	21.58	20.94	21.44
Mar	Month Average		21.77	22.27	21.73	22.23	21.67	22.17	21.36	21.61	21.25	21.50	20.86	21.36	20.68	21.18
	End-Month		21.83	22.33	21.82	22.32	21.84	22.34	21.74	21.99	21.46	21.71	21.13	21.63	20.87	21.37
Apr	Month Average		21.81	22.31	21.79	22.29	21.77	22.27	21.61	21.86	21.37	21.62	21.07	21.57	20.75	21.25
	End-Month		21.84	22.34	21.79	22.29	21.74	22.24	21.53	21.78	21.29	21.54	20.98	21.48	20.66	21.16
May	Month Average		21.81	22.31	21.78	22.28	21.73	22.23	21.31	21.56	21.15	21.40	20.78	21.28	20.33	20.83
	End-Month		21.82	22.32	21.74	22.24	21.61	22.11	20.79	21.04	20.77	21.02	20.35	20.85	19.90	20.40
Jun	Month Average		20.85	21.35	20.82	21.32	20.70	21.20	20.18	20.43	20.10	20.35	19.70	20.20	19.28	19.78
	End-Month		20.38	20.88	20.39	20.89	20.35	20.85	19.99	20.24	19.89	20.14	19.23	19.73	18.72	19.22
Jul	Month Average		20.18	20.68	20.15	20.65	20.07	20.57	19.75	20.00	19.59	19.84	18.97	19.47	18.44	18.94
	End-Month		19.51	20.01	19.48	19.98	19.44	19.94	19.26	19.51	19.14	19.39	18.58	19.08	18.00	18.50
Aug	Month Average		19.44	19.94	19.43	19.93	19.35	19.85	18.55	18.80	18.34	18.59	17.84	18.34	17.32	17.82
	End-Month		19.47	19.97	19.45	19.95	19.10	19.60	17.80	18.05	17.66	17.91	17.20	17.70	16.82	17.32
Sep	Month Average		18.19	18.69	18.05	18.55	17.91	18.41	17.11	17.36	16.70	16.95	16.30	16.80	15.91	16.41
	End-Month		17.23	17.73	17.20	17.70	17.14	17.64	15.88	16.13	14.95	15.20	14.37	14.87	13.90	14.40
Oct	Month Average		17.29	17.79	17.13	17.63	16.89	17.39	15.32	15.57	14.25	14.50	13.94	14.44	13.44	13.94
	End-Month		17.13	17.63	16.29	16.79	15.88	16.38	14.00	14.25	13.31	13.56	13.09	13.59	12.86	13.36

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp

6.8 Inter-Bank Weighted Average Call Rates

Percent per annum

PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2023	Sep	21.69	22.10	21.25	-	-	-
	Oct	22.04	21.67	21.81	-	-	-
	Nov	22.10	21.40	-	-	-	-
	Dec	21.82	21.64	21.31	-	-	-
2024	Jan	21.76	21.29	21.00	21.53	20.73	-
	Feb	21.62	21.75	21.40	21.84	21.12	21.00
	Mar	22.03	21.82	-	-	-	-
	Apr	22.03	21.82	-	-	-	-
	May	21.96	21.56	-	-	21.40	21.00
	Jun	21.31	21.15	-	-	19.96	-
	Jul	20.17	20.22	-	19.50	-	-
	Aug	19.53	19.13	19.72	-	17.88	18.33
	Sep	17.76	18.33	-	16.95	16.12	15.82
	Oct	17.69	17.22	-	-	15.79	15.00

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Oct-24	277.6869	277.7640	278.6771	308.6351	308.8055	310.1491	1.9260	1.9284	1.9416	370.3927	370.4938	371.7051
2-Oct-24	277.6374	277.6343	278.0192	307.3168	307.3996	308.1479	1.9277	1.9295	1.9387	368.9662	368.9614	369.4705
3-Oct-24	277.7423	278.0014	278.8110	306.7663	307.1497	308.3569	1.8902	1.8940	1.9055	364.4395	364.7773	365.8332
4-Oct-24	277.5179	278.1271	279.2171	305.9496	306.7059	308.2348	1.8950	1.9010	1.9146	365.3939	366.1929	367.6222
7-Oct-24	277.6423	278.1526	279.1257	304.4764	305.1203	306.5487	1.8727	1.8779	1.8913	363.8918	364.5575	365.8275
8-Oct-24	277.6701	278.0783	278.9772	305.2011	305.7337	307.0691	1.8807	1.8852	1.8978	363.4840	364.0153	365.1847
9-Oct-24	277.7202	277.8584	278.3656	304.4230	304.6576	305.5479	1.8694	1.8720	1.8817	363.3830	363.5602	364.2174
10-Oct-24	277.7908	277.8673	278.3789	303.6948	303.8614	304.7436	1.8658	1.8681	1.8775	363.2254	363.3216	363.9851
11-Oct-24	277.6379	277.8706	278.3579	303.9440	304.2819	305.1394	1.8649	1.8682	1.8780	363.0531	363.3533	363.9847
14-Oct-24	277.6606	277.8901	278.3684	303.4692	303.8030	304.6726	1.8589	1.8622	1.8719	362.7913	363.0864	363.7045
15-Oct-24	277.7423	277.9173	278.3472	303.0446	303.3203	304.1218	1.8632	1.8662	1.8753	363.2174	363.4420	363.9968
16-Oct-24	277.8423	278.0473	278.5418	302.3340	302.6441	303.4986	1.8593	1.8624	1.8717	361.0977	361.3595	361.9961
17-Oct-24	277.7923	278.0220	278.5078	301.5296	301.8714	302.7083	1.8549	1.8581	1.8673	360.8382	361.1322	361.7588
18-Oct-24	277.6129	277.7546	278.2043	301.0296	301.2783	302.0757	1.8493	1.8520	1.8609	362.2710	362.4517	363.0340
21-Oct-24	277.6874	277.5447	277.7383	301.2769	301.2190	301.7602	1.8532	1.8539	1.8615	361.5629	361.3724	361.6181
22-Oct-24	277.7374	277.7425	278.0945	300.9007	301.0032	301.7040	1.8415	1.8432	1.8516	361.1420	361.1433	361.5935
23-Oct-24	277.7281	277.7315	278.1525	299.4603	299.5618	300.3195	1.8229	1.8247	1.8331	360.0745	360.0735	360.6117
24-Oct-24	277.8423	277.7789	278.0702	300.0835	300.1083	300.7363	1.8256	1.8272	1.8347	360.4031	360.3156	360.6817
25-Oct-24	277.6423	277.6106	277.8655	300.5894	300.6537	301.2260	1.8269	1.8284	1.8358	360.1992	360.1532	360.4736
28-Oct-24	277.6812	277.5915	277.7267	299.9651	299.9669	300.3952	1.8105	1.8116	1.8178	360.0553	359.9332	360.0972
29-Oct-24	277.7423	277.7702	278.0362	300.2394	300.3690	300.9247	1.8131	1.8150	1.8219	360.3983	360.4279	360.7613
30-Oct-24	277.7923	277.8277	278.0902	300.7240	300.8613	301.4358	1.8126	1.8145	1.8219	361.3383	361.3805	361.7064
31-Oct-24	277.8500	277.9180	278.2343	301.6895	301.8669	302.4774	1.8260	1.8281	1.8356	361.0244	361.1080	361.5048

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Oct-24	327.5576	327.9117	329.9317	191.8122	191.8870	192.5928	74.0163	74.0280	74.2496	908.9886	909.9706	915.1034
2-Oct-24	328.3513	328.6126	329.9791	191.4449	191.4653	191.8046	73.9745	73.9622	74.0368	908.6482	909.3968	912.8853
3-Oct-24	326.3525	326.9561	328.7699	190.2673	190.4682	191.0959	73.9995	74.0597	74.2516	907.8918	909.6756	914.5992
4-Oct-24	325.5533	326.5259	328.7010	189.8361	190.2740	191.0927	73.8767	74.0349	74.3053	907.0694	909.9528	915.9885
7-Oct-24	323.6867	324.5369	326.6627	188.6163	188.9844	189.7208	73.9197	74.0526	74.2948	906.3798	908.9519	914.6932
8-Oct-24	325.1216	325.8556	327.8660	186.9136	187.2093	187.8859	73.9448	74.0506	74.2652	906.2045	908.5384	914.4649
9-Oct-24	324.1555	324.5714	326.0814	186.8918	187.0037	187.4103	73.9739	74.0107	74.1182	905.8959	907.3122	912.0000
10-Oct-24	323.0689	323.4120	324.8807	186.7726	186.8446	187.2517	73.9888	73.9953	74.1089	906.4506	907.7220	912.4334
11-Oct-24	324.0594	324.5877	326.0378	187.1418	187.3198	187.7106	73.9382	73.9888	74.0964	905.9220	907.6437	912.0876
14-Oct-24	323.1242	323.6485	325.1489	186.9767	187.1522	187.5400	73.9423	73.9945	74.0903	905.3758	907.0851	911.6223
15-Oct-24	322.4499	322.9088	324.3111	186.5178	186.6559	187.0073	73.9798	74.0126	74.0955	905.6715	907.0986	911.3263
16-Oct-24	321.9866	322.4788	323.9150	185.8626	186.0198	186.4088	74.0044	74.0462	74.1493	905.9976	907.4539	911.4736
17-Oct-24	321.0172	321.5359	322.9782	185.5652	185.7379	186.1168	73.9675	74.0178	74.1254	906.6032	908.0196	911.9145
18-Oct-24	320.4027	320.8173	322.1851	186.4310	186.5455	186.8999	73.9119	73.9417	74.0368	905.7815	906.9411	910.6166
21-Oct-24	321.0073	321.0934	322.2293	185.7451	185.6697	185.8550	73.9415	73.8947	73.9216	906.3793	906.5431	909.1827
22-Oct-24	321.1023	321.3597	322.6452	185.6258	185.6495	185.9401	73.9529	73.9454	74.0145	906.4537	907.1366	910.4420
23-Oct-24	320.0555	320.3126	321.6346	185.0086	185.0303	185.3610	73.9622	73.9533	74.0378	906.0685	906.7156	910.5723
24-Oct-24	320.7784	320.9584	322.1575	184.9457	184.9235	185.1659	73.9847	73.9610	74.0109	906.8700	907.3029	910.2135
25-Oct-24	320.3626	320.5788	321.7001	183.9797	183.9780	184.1921	73.9197	73.9044	73.9476	906.3651	906.8835	909.6179
28-Oct-24	320.0014	320.1513	321.0959	183.1447	183.1055	183.2377	73.9379	73.9061	73.9225	905.7678	906.1549	908.7406
29-Oct-24	320.6260	320.9140	321.9785	182.2961	182.3356	182.5522	73.9522	73.9527	74.0048	905.6125	906.5186	909.4316
30-Oct-24	320.2401	320.5344	321.6621	182.3845	182.4265	182.6377	73.9655	73.9690	74.0212	906.0414	906.9703	909.8323
31-Oct-24	321.1211	321.4813	322.6069	182.6725	182.7347	182.9806	73.9789	73.9921	74.0576	906.7621	907.7393	910.8399

Source: Domestic Markets & Monetary Management Department, SBP

[ArchiveLink: http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp](http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp)

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24
PIB Outright Transactions						
Purchases	3,993,819.8	4,076,078.8	2,534,678.9	2,514,914.1	2,498,418.4	4,766,875.4
Non-Banks	1,379,602.6	1,838,112.6	931,107.5	878,404.9	1,039,059.5	1,936,285.8
Banks	2,614,217.2	2,237,966.2	1,603,571.4	1,636,509.2	1,459,358.9	2,830,589.6
Sales	3,993,819.8	4,076,078.8	2,534,678.9	2,514,914.1	2,498,418.4	4,766,875.4
Non-Banks	1,310,477.7	1,905,219.9	684,291.7	928,894.8	1,080,611.4	1,853,158.9
Banks	2,683,342.1	2,170,858.9	1,850,387.2	1,586,019.3	1,417,807.0	2,913,716.6
Net Position	-	-	-	-	-	-
GIS Outright Transactions						
Purchases	387,518.8	261,444.8	702,679.3	601,485.5	475,740.5	1,041,571.6
Non-Banks	175,035.3	90,274.4	235,259.3	155,461.0	187,132.4	642,786.6
Banks	212,483.5	171,170.4	467,420.0	446,024.5	288,608.1	398,785.0
Sales	387,518.8	261,444.8	702,679.3	601,485.5	475,740.5	1,041,571.6
Non-Banks	237,834.6	111,291.7	294,449.4	290,993.7	257,213.1	527,323.5
Banks	149,684.2	150,153.1	408,229.9	310,491.8	218,527.4	514,248.1
Net Position	-	-	-	-	-	-
MTB Outright Transactions						
Purchases	2,208,416.1	2,606,292.6	2,297,449.7	2,414,930.1	3,639,489.0	4,990,721.6
Non-Banks	846,282.8	869,448.0	967,387.5	892,949.2	1,141,219.4	2,263,419.9
Banks	1,362,133.3	1,736,844.6	1,330,062.2	1,521,980.9	2,498,269.5	2,727,301.8
Sales	2,208,416.1	2,606,292.6	2,297,449.7	2,414,930.1	3,639,489.0	4,990,721.6
Non-Banks	687,926.6	929,008.1	767,493.9	817,626.1	1,038,128.9	1,396,465.4
Banks	1,520,489.5	1,677,284.5	1,529,955.9	1,597,304.0	2,601,360.1	3,594,256.2
Net Position	-	-	-	-	-	-
Repo Transactions						
Repo	4,395,410.0	3,817,390.9	4,293,378.5	5,685,083.2	4,749,050.4	6,089,326.2
Non-Banks	320,411.5	249,471.5	245,229.0	243,950.0	460,659.0	402,844.0
Banks	4,074,998.5	3,567,919.4	4,048,149.5	5,441,133.2	4,288,391.4	5,686,482.2
Reverse Repo	4,395,410.0	3,817,390.9	4,293,378.5	5,685,083.2	4,749,050.4	6,089,326.2
Non-Banks	459,761.5	300,514.4	462,459.5	612,247.2	404,642.4	612,802.2
Banks	3,935,648.5	3,516,876.5	3,830,919.0	5,072,836.0	4,344,408.0	5,476,524.0
Net Position	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP