

6.1 Government of Pakistan Treasury Bills

Million Rupees

	22-Jun	23-Jun	2023	2023		2024			
			Apr	Nov	Dec	Jan	Feb	Mar	Apr
3 Months Treasury Bills									
Issue	2,961,723.0	6,332,706.0	2,544,915.0	1,043,093.0	403,657.0	80,030.9	347,693.8	754,135.2	258,338.5
Discount Allowed	102,333.0	329,836.0	119,881.0	51,191.0	19,824.0	3,799.2	17,004.9	37,108.9	12,848.8
Discharged	1,182,502.0	4,478,121.0	1,448,334.0	4,320,538.0	2,686,276.0	348,256.4	799,881.8	403,656.9	80,030.9
Discount Paid	31,637.0	210,109.0	45,274.0	228,771.0	140,310.0	17,578.2	38,965.6	19,824.1	3,799.2
Outstanding Balance	3,857,089.0	7,847,152.0	5,624,015.0	3,834,414.0	1,551,795.0	1,283,569.6	831,381.7	1,181,860.0	1,360,167.6
6 Months Treasury Bills									
Issue	116,302.0	29,491.0	29,481.0	236,443.0	73,857.0	20,017.7	15,219.6	17,248.5	144,112.8
Discount Allowed	8,669.0	3,272.0	3,225.0	25,396.0	7,867.0	2,064.4	1,552.2	1,753.9	15,309.2
Discharged	900,072.0	53,116.0	110,712.0	16,884.0	25,747.0	26,149.6	8,842.5	40,156.5	62,141.9
Discount Paid	50,791.0	4,453.0	8,675.0	1,847.0	2,863.0	2,998.2	1,002.0	4,907.3	6,975.0
Outstanding Balance	1,626,962.0	115,017.0	144,553.0	399,480.0	447,590.0	441,458.4	447,835.6	424,927.6	506,898.5
12 Months Treasury Bills									
Issue	155,401.0	216,303.0	123,294.0	1,743,765.0	3,003,480.0	300,333.7	36,405.1	349,979.4	550,581.6
Discount Allowed	23,376.0	47,624.0	26,895.0	374,835.0	640,261.0	61,647.7	7,286.6	71,133.8	114,454.2
Discharged	1,444.0	155,401.0	218,248.0	51,235.0	24,243.0	-	9,999.1	128,750.4	123,293.9
Discount Paid	110.0	23,376.0	29,141.0	8,058.0	4,062.0	-	1,953.4	27,274.0	26,895.5
Outstanding Balance	1,324,154.0	1,363,483.0	1,447,118.0	3,391,204.0	6,370,440.0	6,670,773.8	6,697,179.8	6,918,408.8	7,345,696.5

Source: Domestic Markets & Monetary Management Department, SBP

6.2 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

SALE

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Bid Amount		Bid Amount		Bid Amount		Bid Amount		Bid Amount	
	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted	Offered	Accepted
July	310.8	308.8	-	-	-	-	1,783.0	1,773.0	1,225.5	1,225.5
August	-	-	68.0	47.5	-	-	-	-	757.6	757.6
September	-	-	88.0	88.0	203.0	203.0	869.2	824.2	2,511.0	2,393.0
October	935.1	824.1	57.4	57.4	99.3	95.3	-	-	-	-
November	-	-	15.3	15.3	-	-	399.6	384.6	-	-
December	-	-	-	-	-	-	506.5	506.5	-	-
January	11.2	11.2	-	-	-	-	1,126.5	1,124.5	-	-
February	-	-	244.1	147.0	-	-	-	-	780.8	753.3
March	38.5	35.0	-	-	-	-	893.9	887.9	-	-
April	598.1	392.3	258.5	258.5	-	-	254.0	251.0	-	-
May	-	-	251.1	251.1	-	-	428.8	421.8	-	-
June	-	-	516.3	487.6	624.5	592.5	618.2	560.8	-	-
Average										
per month	157.81	130.95	124.89	112.70	77.23	74.23	573.31	561.19	527.49	512.94
per day	5.26	4.37	4.16	3.76	2.57	2.47	19.11	18.71	17.58	17.10

PURCHASE

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	Amount		Amount		Amount		Amount		Amount	
	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected	Offered	Injected
July	4,687.7	4,374.4	4,337.1	4,062.4	12,226.0	11,285.8	4,476.9	2,353.4	3,013.9	2,566.9
August	8,269.7	7,999.3	5,966.4	5,802.4	9,787.7	9,199.4	4,106.8	3,452.3	6,859.7	6,433.4
September	7,450.5	7,317.3	4,009.5	3,938.6	8,396.9	8,190.1	3,875.5	3,376.1	3,016.9	3,016.9
October	5,288.7	5,241.3	3,513.1	3,312.3	10,429.1	10,076.8	6,884.3	5,894.8	4,125.0	3,502.5
November	3,423.6	3,123.3	3,947.7	3,895.7	10,810.8	9,744.9	2,504.4	2,313.4	12,170.5	11,995.4
December	4,196.8	3,954.6	3,784.9	3,620.8	7,999.3	7,125.4	5,367.0	4,971.8	19,140.3	17,873.3
January	4,528.5	4,345.5	5,367.4	5,126.3	3,805.0	3,159.8	5,074.2	3,803.0	17,580.0	16,746.6
February	3,769.0	3,508.9	4,849.6	4,849.6	6,699.2	6,699.2	2,663.6	2,343.2	11,286.2	11,042.5
March	5,049.1	5,023.6	5,772.2	5,553.9	14,252.9	14,152.8	8,606.6	7,909.6	33,281.6	33,251.1
April	5,087.5	5,042.0	9,622.9	9,245.8	16,310.1	16,150.0	4,584.6	4,266.4	19,206.0	18,798.6
May	5,568.1	5,458.1	10,651.9	10,523.9	14,225.9	14,149.9	4,061.4	4,039.4	-	-
June	5,508.8	5,264.1	8,937.3	8,561.8	3,283.0	3,188.2	12,548.6	12,459.3	-	-
Average										
per month	5,235.67	5,054.37	5,896.67	5,707.79	9,852.16	9,426.86	5,396.16	4,765.23	12,968.00	12,522.71
per day	174.52	168.48	196.56	190.26	328.41	314.23	179.87	158.84	432.27	417.42

Source: Domestic Markets & Monetary Management Department, SBP

6.3 SBP Overnight Repo/ Reverse Repo Facilities

Cash Accommodation

Million Rupees

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)
July	99,550.0	355,750.0	32,900.0	-	249,600.0	-	420,750.0	3,838,450.0	324,100.0	5,290,100.0
August	186,000.0	-	154,700.0	77,500.0	96,500.0	10,000.0	496,350.0	63,300.0	1,906,950.0	5,828,500.0
September	167,150.0	93,400.0	25,300.0	169,250.0	214,465.0	117,500.0	338,700.0	635,750.0	876,150.0	13,180,100.0
October	76,400.0	214,450.0	20,500.0	34,500.0	-	23,900.0	378,350.0	40,500.0	1,795,190.0	4,950,050.0
November	25,400.0	29,700.0	11,000.0	58,900.0	315,450.0	13,000.0	147,550.0	73,750.0	938,400.0	3,640,100.0
December	44,400.0	30,600.0	73,500.0	78,500.0	474,013.0	419,700.0	1,438.45	1,752,250.0	1,882,700.0	5,983,000.0
January	77,750.0	51,100.0	30,325.0	30,500.0	106,150.0	260,300.0	615,650.0	2,338,800.0	2,527,850.0	11,078,540.0
February	47,300.0	-	75,800.0	72,000.0	56,150.0	32,500.0	412,650.0	722,600.0	526,150.0	6,495,550.0
March	50,900.0	30,000.0	32,100.0	142,800.0	469,350.0	647,550.0	212,225.0	2,233,500.0	783,200.0	4,421,750.0
April	56,700.0	70,500.0	135,600.0	78,000.0	316,850.0	974,800.0	1,028,800.0	488,750.0	1,501,700.0	3,122,200.0
May	114,850.0	107,300.0	50,400.0	55,100.0	180,600.0	663,950.0	833,250.0	3,266,300.0		
June	89,900.0	205,500.0	204,500.0	301,300.0	527,050.0	4,138.00	1,209,100.0	2,856,500.0		
Average										
per month	86,358.33	99,025.00	70,552.08	91,529.17	250,514.83	287,563.64	553,943.18	1,525,870.83	1,306,239.00	6,398,989.00
per day	2,878.61	3,300.83	2,351.74	3,050.97	8,350.49	9,585.45	18,464.77	50,862.36	43,541.30	213,299.63

SBP Overnight Repo/ Reverse Repo Rates*

Percent per annum

PERIODS	2019-20		2020-21		2021-22		2022-23		2023-24	
	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
July	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
August	13.75	11.75	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00
September	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
October	13.75	11.75	8.00	6.00	8.25	6.25	16.00	14.00	23.00	21.00
November	13.75	11.75	8.00	6.00	9.75	7.75	16.00	14.00	23.00	21.00
December	13.75	11.75	8.00	6.00	10.75	8.75	17.00	15.00	23.00	21.00
January	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00
February	13.75	11.75	8.00	6.00	10.75	8.75	18.00	16.00	23.00	21.00
March	12.00	10.00	8.00	6.00	10.75	8.75	21.00	19.00	23.00	21.00
April	10.00	8.00	8.00	6.00	13.25	11.25	22.00	20.00	23.00	21.00
May	9.00	7.00	8.00	6.00	14.75	12.75	22.00	20.00		
June	8.00	6.00	8.00	6.00	16.00	14.00	23.00	21.00		

Source: Domestic Markets & Monetary Management Department, SBP

NOTES:

1. SBP 3-day repo rate was renamed as SBP reverse repo rate w.e.f. August 17, 2009. SBP reverse repo rate (also known as discount rate) is the rate at which banks borrow from SBP on an overnight basis.
2. SBP Repo rate (introduced w.e.f. August 17, 2009) is the rate at which banks deposit their end-of-day excess cash with SBP on an overnight basis.

*. Month end rates

6.4 Auction of Government of Pakistan Market Treasury Bills

Million Rupees

AUCTION SETTLEMENT DATE	3 Months Treasury Bills				6 Months Treasury Bills				12 Months Treasury Bills			
	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)	Amount Offered	Amount Accepted	Cut-off Yield (%)	Weighted Average (%)
2023												
15-Jun-23	2,049,368.00	2,016,368.00	21.9999	21.9819	234,682.00	16,679.00	21.9890	21.9669	360,715.00	201,214.00	21.9997	21.9894
22-Jun-23	2,602,225.00	2,370,225.00	21.9999	21.9882	410,430.00	11,930.00	21.9735	21.9225	440,681.00	56,680.00	21.9996	21.9774
13-Jul-23	1,568,438.00	403,890.00	22.7999	22.7473	169,253.00	18,853.00	22.9600	22.9245	351,168.00	240,516.00	22.9897	22.8700
25-Jul-23	821,945.00	571,647.00	22.9788	22.8974	165,494.00	10,294.00	22.9201	22.8701	197,991.00	39,391.00	22.9991	22.9647
10-Aug-23	1,604,947.00	1,230,632.00	22.9000	22.8403	105,397.00	9,844.00	22.7500	22.7250	104,986.00	8,986.00	22.9800	22.9405
24-Aug-23	2,570,837.00	2,062,787.00	22.8803	22.8734	376,900.00	*	*	*	382,257.00	11,097.00	22.9400	22.9396
7-Sep-23	1,375,890.00	1,255,890.00	24.4999	23.3938	319,793.00	38,793.00	24.7870	24.7868	318,174.00	37,174.00	25.0687	25.0569
21-Sep-23	4,067,606.00	2,355,088.00	22.7898	22.7564	370,200.00	6,271.00	22.8000	22.8000	364,554.00	8,075.00	22.9000	22.8521
5-Oct-23	2,339,429.00	471,498.00	22.5002	22.3956	128,359.00	18,359.00	22.8500	22.8500	449,288.00	67,531.00	22.8400	22.7531
19-Oct-23	1,756,263.00	110,398.00	22.2000	22.1403	463,858.00	50,758.00	22.3999	22.3876	2,204,645.00	931,298.00	22.4000	22.0707
2-Nov-23	1,213,840.00	255,437.00	21.9495	21.8428	670,821.00	85,626.00	21.9898	21.8417	2,524,432.00	807,224.00	21.9999	21.9104
16-Nov-23	1,109,762.00	472,672.00	21.4997	21.2878	405,026.00	92,039.00	21.4999	21.4583	2,671,363.00	596,068.00	21.5001	21.4334
30-Nov-23	562,926.00	366,175.00	21.4499	21.3395	256,636.00	84,174.00	21.4299	21.3263	1,358,959.00	715,309.00	21.4300	21.2569
14-Dec-23	997,826.00	213,014.00	21.4499	21.3590	426,230.00	25,649.00	21.4201	21.3554	3,362,416.00	1,912,350.00	21.4300	21.4110
28-Dec-23	732,067.00	210,467.00	21.4480	21.3208	150,595.00	56,074.00	21.3999	21.3634	1,996,115.00	1,731,390.00	21.4300	21.3371
2024												
11-Jan-24	588,577.67	26,082.97	20.9996	20.9672	88,017.65	11,259.95	20.9601	20.9601	2,144,501.68	245,892.57	20.8449	20.7925
25-Jan-24	496,263.95	57,747.15	20.4997	20.4745	71,087.70	10,822.20	20.4000	20.3951	636,563.33	116,088.85	20.2298	20.1411
7-Feb-24	500,520.23	35,387.63	20.4399	20.4399	89,254.36	8,965.66	20.3951	20.3951	604,369.41	19,491.41	20.0800	19.9950
22-Feb-24	668,311.20	329,311.10	21.6998	21.3130	73,856.13	7,806.12	20.3952	20.3910	584,400.35	24,200.34	20.3290	20.0868
7-Mar-24	691,526.27	208,155.12	21.4002	21.2579	80,289.48	9,589.48	20.3949	20.3949	638,051.34	309,231.22	20.2998	20.2593
21-Mar-24	781,769.09	583,088.99	21.6601	21.4260	86,912.93	9,412.93	20.3944	20.3903	178,881.92	111,881.92	20.8998	20.7191
4-Apr-24	452,533.99	188,483.99	21.6601	21.6008	198,116.64	146,366.64	21.3999	21.3035	387,691.39	222,781.39	20.8998	20.8392
18-Apr-24	644,630.36	82,703.36	21.6601	21.6363	130,955.29	13,055.29	21.3874	21.3168	642,854.39	442,254.39	20.8989	20.8479
2-May-24	412,694.89	72,572.52	21.6601	21.5893	163,437.86	22,587.86	21.3849	21.3529	376,702.15	157,756.15	20.8990	20.8358
16-May-24	338,648.46	187,063.84	21.5973	21.5719	451,859.13	332,174.63	21.2899	21.2845	1,173,738.65	120,280.48	20.4052	20.3612

Source: Domestic Markets & Monetary Management Department, SBP

* Bids Rejected

6.5 Auction of Pakistan Investment Bonds (PIBs)

Fixed Rate (Face Value)

Million Rupees

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered ¹	Amount Accepted ²	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
10-Nov-23	3-Years	12.00%	728,925.2	139,085.6	88.8784	17.3900	17.3794
	5-Years	10.50%	100,577.4	46,733.5	84.5181	15.9500	15.9025
	10-Years	14.00%	134,418.2	66,483.6	94.4143	15.1000	15.0905
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
21-Dec-23	3-Years	12.00%	184,350.0	246,681.1	89.6384	17.1999	16.9173
	5-Years	10.50%	113,110.0	42,598.1	84.9967	15.8800	15.8076
	10-Years	14.00%	123,495.0	107,293.0	94.8847	15.0000	14.9697
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
17-Jan-24	3-Years	12.00%	200,300.0	97,353.5	90.6121	16.8000	16.5977
	5-Years	14.00%	137,778.8	61,954.1	94.9102	15.5000	15.3764
	10-Years	14.00%	121,960.0	2,771.0	97.3676	14.5000	14.3750
	15-Years	10.50%	**	-	-	-	-
	20-Years	11.00%	**	-	-	-	-
	30-Years	11.00%	**	-	-	-	-
15-Feb-24	3-Years	14.00%	152,918.0	70,074.3	93.6060	16.7999	16.7273
	5-Years	14.00%	40,100.0	13,724.7	94.7685	15.5499	15.5476
	10-Years	14.00%	30,294.0	1,544.0	97.3735	14.5000	14.4900
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
14-Mar-24	3-Years	14.00%	151,044.8	42,916.9	93.7406	16.7800	16.6747
	5-Years	14.00%	62,943.7	11,812.9	94.9954	15.4899	15.4629
	10-Years	14.00%	39,558.0	1,218.0	98.1483	14.3500	14.2750
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-
17-Apr-24	3-Years	14.00%	61,411.0	4,135.7	94.1440	16.6500	16.6500
	5-Years	14.00%	40,008.2	1,643.2	95.0828	15.4800	15.4200
	10-Years	14.00%	43,542.0	1,052.0	98.1821	14.3500	14.2750
	15-Years	10.50%	**	**	-	-	-
	20-Years	11.00%	**	**	-	-	-
	30-Years	11.00%	**	**	-	-	-

*= Bid Rejected **= No Bids

Source: Domestic Markets & Monetary Management Department, SBP

¹ Amount offered only includes Competitive bids.

² Amount accepted also includes Non-Competitive bids and Short selling.

6.6 Auction of Pakistan Investment Bonds (PIBs)

Million Rupees

Auction Settlement Date	Tenure	Floating Rate Semi-Annual (Face Value)			Floating Rate Quarterly With Quarterly Refixing (Face Value)			Floating Rate Quarterly With Fortnightly Refixing (Face Value)		
		Amount Offered ¹	Amount Accepted ²	Cutoff Price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³	Amount Offered ¹	Amount Accepted ²	Cutoff price ³
19-Oct-23	02-Year							114,950.00	64,241.00	98.7681
	03-Year				204,500.00	68,694.00	97.5953			
	05-Year	582,575.00	338,875.00	95.9832						
	10-Year	107,200.00	96,250.00	93.6202						
2-Nov-23	02-Year							57,000.00	51,845.80	98.9285
	03-Year				225,000.00	44,061.00	97.8023			
	05-Year	180,500.00	195,369.00	96.4726						
	10-Year	50,000.00	50,000.00	94.0084						
11-Jan-24	02-Year							3,832.9	**	**
	03-Year				80,500.0	12,104.0	98.1470			
	05-Year	321,750.0	110,893.6	96.4921						
	10-Year	232,850.0	50,800.6	94.4061						
25-Jan-24	02-Year							3,844.3	**	**
	03-Year				25,000.0	26,200.0	98.1357			
	05-Year	233,947.5	107,537.5	96.5915						
	10-Year	440,300.0	159,900.0	94.8112						
7-Feb-24	02-Year							3,842.3	*	
	03-Year				-	**				
	05-Year	163,500.0	125,135.0	95.8598						
	10-Year	274,000.0	219,800.0	94.0868						
22-Feb-24	02-Year							-	**	
	03-Year				-	**				
	05-Year	228,800.0	4,345.0	95.8557						
	10-Year	23,000.0	2,005.5	93.6342						
7-Mar-24	02-Year							4,271.4	*	
	03-Year				6,800.6	-				
	05-Year	129,694.8	34,004.5	95.8706						
	10-Year	60,750.0	31,250.0	93.6522						
21-Mar-24	02-Year							3,480.4	*	
	03-Year				351.0	-				
	05-Year	99,106.8	7,600.3	95.8220						
	10-Year	61,000.0	10,001.6	93.5557						
3-Apr-24	02-Year							4,885.0	*	
	03-Year				12,000.0	*				
	05-Year	90,000.0	5,400.0	95.8364						
	10-Year	21,000.0	*							
17-Apr-24	02-Year							2,877.0	*	
	03-Year				14,000.0	*				
	05-Year	516,900.0	350,827.0	95.9376						
	10-Year	20,700.0	2,400.5	93.8167						

Source: Domestic Markets & Monetary Management Department, SBP

*= Bid Rejected **= No Bids Received

1-Amount offered only includes Competitive bids.

2-Amount accepted also includes Non-Competitive bids and Short selling. Securities will be issued at Face Value (Rs. 100)

3-This cut-off Price will be applicable to all accepted bids.

6.7 KIBOR

Percent per annum

PERIODS		1 Week		2 Weeks		1Month		3 Months		6 Months		9 Months		12 Months	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
2023															
Apr	Month Average	20.85	21.35	20.99	21.49	21.21	21.71	21.83	22.08	21.85	22.10	21.81	22.31	21.82	22.32
	End-Month	20.83	21.33	20.90	21.40	21.07	21.57	21.80	22.05	21.81	22.06	21.80	22.30	21.80	22.30
May	Month Average	20.73	21.23	20.84	21.34	21.03	21.53	21.81	22.06	21.83	22.08	21.84	22.34	21.86	22.36
	End-Month	20.90	21.40	20.98	21.48	21.20	21.70	21.94	22.19	21.93	22.18	21.91	22.41	21.92	22.42
Jun	Month Average	20.83	21.33	20.96	21.46	21.15	21.65	21.87	22.12	21.92	22.17	21.92	22.42	21.93	22.43
	End-Month	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27
Jul	Month Average	21.60	22.10	21.78	22.28	22.06	22.56	22.66	22.91	22.78	23.03	22.80	23.30	22.81	23.31
	End-Month	21.58	22.08	21.88	22.38	22.27	22.77	22.89	23.14	22.97	23.22	22.99	23.49	22.99	23.49
Aug	Month Average	21.56	22.06	21.67	22.17	21.89	22.39	22.71	22.96	22.83	23.08	22.85	23.35	22.87	23.37
	End-Month	21.65	22.15	21.74	22.24	21.96	22.46	22.92	23.17	22.96	23.21	22.97	23.47	22.99	23.49
Sep	Month Average	21.51	22.01	21.77	22.27	22.15	22.65	22.97	23.22	23.36	23.61	23.42	23.92	23.46	23.96
	End-Month	21.64	22.14	21.70	22.20	21.80	22.30	22.41	22.66	22.70	22.95	22.75	23.25	22.79	23.29
Oct	Month Average	21.63	22.13	21.68	22.18	21.74	22.24	21.99	22.24	22.24	22.49	22.23	22.73	22.24	22.74
	End-Month	21.62	22.12	21.64	22.14	21.66	22.16	21.71	21.96	21.75	22.00	21.74	22.24	21.76	22.26
Nov	Month Average	21.66	22.16	21.66	22.16	21.62	22.12	21.26	21.51	21.30	21.55	21.30	21.80	21.30	21.80
	End-Month	21.81	22.31	21.80	22.30	21.77	22.27	21.22	21.47	21.22	21.47	21.18	21.68	21.16	21.66
Dec	Month Average	21.77	22.27	21.76	22.26	21.68	22.18	21.30	21.55	21.29	21.54	21.23	21.73	21.21	21.71
	End-Month	21.78	22.28	21.76	22.26	21.60	22.10	21.21	21.46	21.24	21.49	21.20	21.70	21.21	21.71
2024 Jan	Month Average	21.60	22.10	21.56	22.06	21.23	21.73	20.71	20.96	20.74	20.99	20.72	21.22	20.69	21.19
	End-Month	21.77	22.27	21.66	22.16	21.62	22.12	20.68	20.93	20.72	20.97	20.71	21.21	20.69	21.19
Feb	Month Average	21.78	22.28	21.79	22.29	21.79	22.29	21.30	21.55	21.24	21.49	20.92	21.42	20.84	21.34
	End-Month	21.79	22.29	21.79	22.29	21.76	22.26	21.52	21.77	21.48	21.73	21.08	21.58	20.94	21.44
Mar	Month Average	21.77	22.27	21.73	22.23	21.67	22.17	21.36	21.61	21.25	21.50	20.86	21.36	20.68	21.18
	End-Month	21.83	22.33	21.82	22.32	21.84	22.34	21.74	21.99	21.46	21.71	21.13	21.63	20.87	21.37
Apr	Month Average	21.81	22.31	21.79	22.29	21.77	22.27	21.61	21.86	21.37	21.62	21.07	21.57	20.75	21.25
	End-Month	21.84	22.34	21.79	22.29	21.74	22.24	21.53	21.78	21.29	21.54	20.98	21.48	20.66	21.16

KIBOR :Karachi Interbank Offered Rate

Source: State Bank of Pakistan

[Archive Link: http://www.sbp.org.pk/ecodata/kibor_index.asp](http://www.sbp.org.pk/ecodata/kibor_index.asp)

6.8 Inter-Bank Weighted Average Call Rates

Percent per annum

PERIODS		Overnight	1 Week	2 Weeks	1 Month	3 Months	6 Months
2023	Jan	16.10	16.56	-	-	-	-
	Feb	16.83	16.99	-	-	-	18.06
	Mar	19.12	20.23	-	20.05	-	-
	Apr	20.95	20.05	20.23	-	-	-
	May	20.48	20.68	20.21	20.90	-	-
	Jun	20.56	20.13	-	-	-	-
	Jul	21.90	22.11	21.80	21.40	-	-
	Aug	21.61	-	-	21.50	-	-
	Sep	21.69	22.10	21.25	-	-	-
	Oct	22.04	21.67	21.81	-	-	-
	Nov	22.10	21.40	-	-	-	-
	Dec	21.82	21.64	21.31	-	-	-
2024	Jan	21.76	21.29	21.00	21.53	20.73	-
	Feb	21.62	21.75	21.40	21.84	21.12	21.00
	Mar	22.03	21.82	-	-	-	-
	Apr	22.03	21.82	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

6.9 SBP Mark to Market Rates Major Currencies

Date	US Dollar			Euro			Japanese Yen			UK Pound Sterling		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Apr-24	277.9365	278.8261	280.8994	299.7545	300.7959	303.3163	1.8362	1.8440	1.8654	350.7419	351.8775	354.5395
2-Apr-24	277.8353	278.6024	280.6259	298.4229	299.3288	301.8090	1.8315	1.8385	1.8592	348.7666	349.7429	352.3331
3-Apr-24	277.9161	278.5632	280.9131	299.3434	300.1212	302.9468	1.8321	1.8383	1.8608	349.2432	350.0701	353.0710
4-Apr-24	277.9282	278.5829	281.2425	301.7467	302.5391	305.7095	1.8323	1.8385	1.8626	351.9683	352.8113	356.2248
5-Apr-24	277.9294	279.2889	281.2760	301.1643	302.7193	305.1543	1.8372	1.8482	1.8679	350.8719	352.6024	355.1568
8-Apr-24	277.9482	278.7725	280.8477	301.0735	302.0486	304.5790	1.8302	1.8376	1.8578	350.9791	352.0348	354.7025
9-Apr-24	277.9394	277.9521	279.1472	301.6199	301.7157	303.3163	1.8297	1.8317	1.8466	351.6907	351.7215	353.2845
15-Apr-24	278.1226	278.8896	281.3702	296.4231	297.3238	300.2472	1.8066	1.8135	1.8361	347.1804	348.1546	351.3011
16-Apr-24	278.2903	279.2101	281.7524	295.5304	296.5894	299.5916	1.8026	1.8104	1.8339	346.0122	347.1706	350.3845
17-Apr-24	278.3981	279.2895	281.7572	295.8537	296.8827	299.7953	1.8006	1.8083	1.8309	346.7727	347.8972	351.0207
18-Apr-24	278.4363	279.2952	281.7707	297.4813	298.4804	301.4022	1.8046	1.8123	1.8345	347.3492	348.4343	351.5688
19-Apr-24	278.3074	279.0887	281.2120	296.4391	297.3525	299.8918	1.8025	1.8094	1.8296	346.2839	347.2696	349.9576
22-Apr-24	278.3314	278.8192	280.7815	296.6317	297.2497	299.6000	1.7996	1.8047	1.8237	344.2681	344.8845	347.3567
23-Apr-24	278.3750	279.1781	281.3484	297.1653	298.1097	300.7327	1.7979	1.8050	1.8262	343.9880	344.9913	347.7245
24-Apr-24	278.3947	279.2076	281.3648	297.5761	298.5324	301.1348	1.7973	1.8056	1.8254	346.0168	347.0367	349.7622
25-Apr-24	278.4846	279.1337	281.4593	298.6747	299.4586	302.2264	1.7892	1.7954	1.8169	348.4121	349.2349	352.1833
26-Apr-24	278.3883	279.0270	281.2916	298.8777	299.6532	302.3696	1.7846	1.7906	1.8123	348.4865	349.2955	352.1724
29-Apr-24	278.3976	279.1293	281.4364	298.3865	299.2530	302.0284	1.7860	1.7926	1.8146	348.7904	349.7154	352.6507
30-Apr-24	278.3142	279.0475	281.2656	297.9632	298.8298	301.4943	1.7749	1.7815	1.8024	348.9921	349.9220	352.7489

6.9 SBP Mark to Market Rates Major Currencies

Date	Swiss Frank			Australian Dollar			Saudi Arabian Riyal			Kuwaiti Dinar		
	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month	Ready	1Week	1 Month
1-Apr-24	308.4072	309.6320	312.7335	181.3397	181.9552	183.4301	74.1065	74.3437	74.8786	903.5800	906.9061	914.5545
2-Apr-24	306.0703	307.1516	310.2422	180.5374	181.0704	182.5171	74.0736	74.2781	74.8026	902.7074	905.6999	913.4064
3-Apr-24	305.9739	306.9234	310.3385	180.9234	181.3803	183.0375	74.0951	74.2677	74.8802	903.3515	905.8966	914.3563
4-Apr-24	306.5273	307.4860	311.2119	183.2103	183.6797	185.5576	74.0974	74.2719	74.9670	903.6855	906.2554	915.8285
5-Apr-24	307.7163	309.4588	312.4910	182.8497	183.7838	185.2191	74.0967	74.4592	74.9769	903.7772	908.6408	915.9249
8-Apr-24	307.3119	308.4616	311.5529	183.0845	183.6640	185.1549	74.0988	74.3158	74.8598	903.8673	906.9902	914.5600
9-Apr-24	307.0645	307.3169	309.4973	183.5651	183.6096	184.5316	74.0994	74.1028	74.4075	903.8976	904.3800	909.1171
15-Apr-24	304.6250	305.7048	309.2215	180.3347	180.8702	182.6038	74.1423	74.3468	74.9961	902.8790	905.8091	914.9209
16-Apr-24	305.0259	306.2746	309.9685	178.5928	179.2276	180.9923	74.1890	74.4342	75.0999	902.9829	906.4085	915.8510
17-Apr-24	305.6633	306.8836	310.4694	178.7038	179.3135	181.0292	74.2177	74.4554	75.1032	903.3621	906.6812	916.0006
18-Apr-24	306.3779	307.5638	311.0919	179.6471	180.2392	181.9629	74.2259	74.4549	75.1028	903.2514	906.5082	916.0757
19-Apr-24	306.3710	307.4724	310.6136	178.5342	179.0739	180.5609	74.1876	74.3959	74.9469	902.8193	905.9361	914.1084
22-Apr-24	305.7243	306.5385	309.4521	178.9393	179.2905	180.6767	74.2059	74.3359	74.8471	902.9991	905.1836	912.9389
23-Apr-24	305.5540	306.6791	309.9567	179.4962	180.0515	181.5867	74.2155	74.4296	74.9952	903.4630	906.7021	915.1714
24-Apr-24	304.5894	305.7219	308.9405	181.1514	181.7186	183.2473	74.2247	74.4415	74.9996	903.6737	906.8862	915.1712
25-Apr-24	304.9379	305.8932	309.2321	181.7112	182.1730	183.8159	74.2487	74.4168	75.0238	904.8465	907.4170	916.2028
26-Apr-24	305.6525	306.6004	309.9160	182.4139	182.8707	184.4849	74.2240	74.3943	74.9821	904.6230	906.9625	915.4839
29-Apr-24	305.3108	306.3862	309.7509	182.6984	183.2166	184.8739	74.2275	74.4226	75.0207	904.4175	907.2065	915.7169
30-Apr-24	304.8682	305.9106	309.1741	181.7253	182.2420	183.8298	74.2052	74.4008	74.9762	904.1165	906.9112	915.7687

Source: Domestic Markets & Monetary Management Department, SBP

[ArchiveLink:http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp](http://www.sbp.org.pk/ecodata/rates/m2m/M2M-History.asp)

6.10 Secondary Market Transactions in Government Securities

Million Rupees

SECURITIES/TRANSACTIONS	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24
PIB Outright Transactions						
Purchases	2,018,121.0	3,056,829.0	2,636,224.8	2,262,185.5	2,769,498.0	3,294,341.9
Non-Banks	763,036.0	899,180.0	1,092,271.6	760,945.9	901,222.1	1,369,480.1
Banks	1,255,084.0	2,157,648.0	1,543,953.2	1,501,239.7	1,868,275.8	1,924,861.8
Sales	2,018,121.0	3,056,829.0	2,636,224.8	2,262,185.5	2,769,498.0	3,294,341.9
Non-Banks	943,442.0	928,300.0	1,064,797.9	690,578.0	1,102,673.8	1,390,129.6
Banks	1,074,679.0	2,128,528.0	1,571,426.9	1,571,607.5	1,666,824.2	1,904,212.3
Net Position	-	-	-	-	-	-
GIS Outright Transactions						
Purchases	173,247.0	357,392.0	371,457.7	286,686.5	226,783.0	508,665.7
Non-Banks	96,793.0	141,868.0	120,097.4	91,577.0	77,722.9	216,398.3
Banks	76,453.0	215,524.0	251,360.3	195,109.5	149,060.1	292,267.4
Sales	173,247.0	357,392.0	371,457.7	286,686.5	226,783.0	508,665.7
Non-Banks	109,248.0	109,000.0	171,500.5	126,925.6	53,963.4	266,551.3
Banks	63,999.0	248,393.0	199,957.2	159,760.9	172,819.6	242,114.4
Net Position	-	-	-	-	-	-
MTB Outright Transactions						
Purchases	4,752,210.0	2,159,889.0	2,463,452.0	2,455,024.1	1,886,823.7	1,649,524.6
Non-Banks	2,555,664.0	791,622.0	873,687.0	690,318.2	688,234.9	738,707.2
Banks	2,196,546.0	1,368,267.0	1,589,765.0	1,764,705.9	1,198,588.8	910,817.3
Sales	4,752,210.0	2,159,889.0	2,463,452.0	2,455,024.1	1,886,823.7	1,649,524.6
Non-Banks	1,200,553.0	1,037,028.0	699,216.4	520,356.9	722,351.1	580,569.0
Banks	3,551,657.0	1,122,861.0	1,764,235.6	1,934,667.2	1,164,472.6	1,068,955.6
Net Position	-	-	-	-	-	-
Repo Transactions						
Repo	5,383,660.0	4,941,619.0	5,941,332.7	4,307,301.1	4,546,207.3	4,652,471.0
Non-Banks	474,322.0	421,276.0	374,315.2	248,997.5	263,091.8	389,320.1
Banks	4,909,338.0	4,520,343.0	5,567,017.5	4,058,303.6	4,283,115.5	4,263,150.9
Reverse Repo	5,383,660.0	4,941,619.0	5,941,332.7	4,307,301.1	4,546,207.3	4,652,471.0
Non-Banks	387,402.0	425,865.0	470,302.5	382,446.6	349,879.5	452,544.9
Banks	4,996,258.0	4,515,754.0	5,471,030.2	3,924,854.5	4,196,327.8	4,199,926.1
Net Position	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP