

## 2.1 Central Bank Survey

(Million Rupees)

| I T E M S                                                    | FY16             | FY17             | FY18             | 2017             | 2018             |                  |                  |                  | 2019             |
|--------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                                              |                  |                  |                  | Dec              | Jan              | Oct              | Nov              | Dec              | Jan <sup>P</sup> |
| <b>Net Foreign Assets</b>                                    | <b>1,322,526</b> | <b>1,101,149</b> | <b>330,519</b>   | <b>941,783</b>   | <b>785,589</b>   | <b>156,074</b>   | <b>14,804</b>    | <b>(159,805)</b> | <b>(295,403)</b> |
| <b>Claims on nonresidents</b>                                | <b>2,632,353</b> | <b>2,415,139</b> | <b>2,047,605</b> | <b>2,364,316</b> | <b>2,241,640</b> | <b>1,974,249</b> | <b>2,069,557</b> | <b>2,034,413</b> | <b>2,178,339</b> |
| a) Monetary Gold, Coin and Bullion                           | 287,170          | 270,361          | 315,611          | 297,139          | 308,710          | 334,384          | 351,721          | 369,719          | 379,984          |
| b) Holdings of SDRs                                          | 67,662           | 63,716           | 59,366           | 61,937           | 63,397           | 58,965           | 54,830           | 57,233           | 57,196           |
| c) Foreign currency                                          | 5,146            | 10,319           | 12,277           | 24,504           | 25,331           | 62,531           | 72,187           | 62,125           | 59,550           |
| d) Deposits                                                  | 1,610,699        | 1,673,291        | 1,101,890        | 1,367,490        | 888,052          | 986,149          | 1,027,142        | 968,579          | 1,047,247        |
| e) Securities other than shares (Foreign)                    | 355,822          | 94,091           | 204,519          | 287,506          | 622,023          | 153,092          | 162,379          | 176,964          | 232,118          |
| f) Loans                                                     | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| g) Financial derivatives                                     | 2,206            | 1,203            | 77               | 129              | 554              | 96               | -                | -                | 1,238            |
| h) Other                                                     | 303,647          | 302,158          | 353,864          | 325,610          | 333,573          | 379,032          | 401,298          | 399,794          | 401,005          |
| <i>Of which: Quota-IMF</i>                                   | <i>297,634</i>   | <i>296,399</i>   | <i>347,211</i>   | <i>319,417</i>   | <i>327,194</i>   | <i>372,075</i>   | <i>394,061</i>   | <i>392,266</i>   | <i>393,311</i>   |
| <b>less: Liabilities to nonresidents</b>                     | <b>1,309,828</b> | <b>1,313,990</b> | <b>1,717,086</b> | <b>1,422,533</b> | <b>1,456,051</b> | <b>1,818,175</b> | <b>2,054,753</b> | <b>2,194,218</b> | <b>2,473,741</b> |
| a) Deposits                                                  | 74,964           | 74,664           | 86,845           | 78,927           | 79,114           | 94,407           | 238,098          | 377,474          | 652,865          |
| b) Securities other than shares                              | 931,789          | 939,436          | 1,090,675        | 1,012,580        | 1,034,888        | 1,154,859        | 1,223,097        | 1,214,893        | 1,209,152        |
| c) Loans                                                     | -                | -                | ..               | ..               | ..               | ..               | ..               | -                | -                |
| d) Financial derivatives                                     | 158,508          | 155,550          | 370,409          | 175,646          | 183,008          | 387,553          | 410,312          | 410,516          | 420,572          |
| e) Other                                                     | 144,567          | 144,340          | 169,156          | 155,379          | 159,041          | 181,355          | 183,245          | 191,336          | 191,152          |
| <b>Claims on Other Depository Corporations</b>               | <b>1,953,605</b> | <b>2,047,042</b> | <b>2,147,364</b> | <b>2,222,177</b> | <b>1,475,709</b> | <b>623,424</b>   | <b>674,121</b>   | <b>1,578,135</b> | <b>668,494</b>   |
| <b>Net claims on General Government</b>                      | <b>1,423,182</b> | <b>2,329,434</b> | <b>3,591,216</b> | <b>2,347,094</b> | <b>3,282,390</b> | <b>6,308,414</b> | <b>6,649,345</b> | <b>4,841,175</b> | <b>7,411,327</b> |
| <b>Net claims on Central Government</b>                      | <b>1,715,195</b> | <b>2,424,678</b> | <b>3,650,675</b> | <b>2,611,382</b> | <b>3,637,982</b> | <b>6,560,429</b> | <b>6,839,648</b> | <b>5,083,982</b> | <b>7,637,391</b> |
| <b>Claims on Central Government</b>                          | <b>2,052,301</b> | <b>2,524,167</b> | <b>3,709,002</b> | <b>2,664,054</b> | <b>3,695,956</b> | <b>6,622,207</b> | <b>6,900,708</b> | <b>5,149,135</b> | <b>7,699,513</b> |
| a) Securities other than Shares                              | 2,049,561        | 2,521,427        | 3,668,611        | 2,622,892        | 3,655,957        | 6,578,384        | 6,855,863        | 5,105,541        | 7,655,502        |
| b) Other claims                                              | 2,740            | 2,740            | 40,391           | 41,162           | 39,998           | 43,824           | 44,845           | 43,594           | 44,010           |
| <b>less: Liabilities to Central Government</b>               | <b>337,105</b>   | <b>99,489</b>    | <b>58,327</b>    | <b>52,672</b>    | <b>57,974</b>    | <b>61,778</b>    | <b>61,060</b>    | <b>65,153</b>    | <b>62,121</b>    |
| a) Deposits                                                  | 337,105          | 99,489           | 58,327           | 52,672           | 57,974           | 61,778           | 61,060           | 65,153           | 62,121           |
| b) Other liabilities                                         | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| <b>Net claims on Provincial Governments</b>                  | <b>(292,014)</b> | <b>(95,244)</b>  | <b>(59,460)</b>  | <b>(264,288)</b> | <b>(355,592)</b> | <b>(252,015)</b> | <b>(190,303)</b> | <b>(242,807)</b> | <b>(226,065)</b> |
| <b>Claims on Provincial and Local Governments</b>            | <b>-</b>         | <b>-</b>         | <b>49,361</b>    | <b>4,883</b>     | <b>-</b>         | <b>2,567</b>     | <b>296</b>       | <b>296</b>       | <b>296</b>       |
| a) Securities other than Shares                              | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| b) Other claims                                              | -                | -                | 49,361           | 4,883            | -                | 2,567            | 296              | 296              | 296              |
| <b>less: Liabilities to Provincial and Local governments</b> | <b>292,014</b>   | <b>95,244</b>    | <b>108,820</b>   | <b>269,171</b>   | <b>355,592</b>   | <b>254,582</b>   | <b>190,599</b>   | <b>243,103</b>   | <b>226,360</b>   |
| a) Deposits                                                  | 292,014          | 95,244           | 108,820          | 269,171          | 355,592          | 254,582          | 190,599          | 243,103          | 226,360          |
| b) Other liabilities                                         | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| <b>Claims on other sectors</b>                               | <b>32,815</b>    | <b>24,408</b>    | <b>24,495</b>    | <b>23,538</b>    | <b>23,386</b>    | <b>26,017</b>    | <b>26,104</b>    | <b>26,094</b>    | <b>26,043</b>    |
| a) Other financial corporations                              | 12,106           | 4,988            | 4,391            | 4,645            | 4,651            | 4,338            | 4,342            | 4,341            | 4,300            |
| b) Public non-financial corporations                         | 11               | 12               | 57               | 27               | 31               | 74               | 78               | 82               | 86               |
| c) Other non-financial corporations                          | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| d) Other resident sectors                                    | 20,698           | 19,407           | 20,046           | 18,867           | 18,705           | 21,604           | 21,683           | 21,671           | 21,656           |
| <b>Monetary base (1+2+3+4)</b>                               | <b>3,948,832</b> | <b>4,838,708</b> | <b>5,451,198</b> | <b>4,855,742</b> | <b>4,908,512</b> | <b>5,409,689</b> | <b>5,724,882</b> | <b>5,618,802</b> | <b>5,742,905</b> |
| <b>1) Currency in Circulation</b>                            | <b>3,554,922</b> | <b>4,167,136</b> | <b>4,635,147</b> | <b>4,119,552</b> | <b>4,175,386</b> | <b>4,643,675</b> | <b>4,759,214</b> | <b>4,748,703</b> | <b>4,836,375</b> |
| <b>2) Liabilities to Other Depository Corporations</b>       | <b>388,651</b>   | <b>668,128</b>   | <b>813,258</b>   | <b>733,304</b>   | <b>730,150</b>   | <b>762,754</b>   | <b>962,411</b>   | <b>866,737</b>   | <b>903,123</b>   |
| Reserve deposits                                             | 388,651          | 668,128          | 813,258          | 733,304          | 730,150          | 762,754          | 962,411          | 866,737          | 903,123          |
| Other liabilities                                            | -                | -                | -                | -                | -                | -                | -                | -                | -                |

## 2.1 Central Bank Survey

(Million Rupees)

| I T E M S                                                      | FY16           | FY17           | FY18           | 2017            | 2018             |                  |                |                 | 2019             |
|----------------------------------------------------------------|----------------|----------------|----------------|-----------------|------------------|------------------|----------------|-----------------|------------------|
|                                                                |                |                |                | Dec             | Jan              | Oct              | Nov            | Dec             | Jan <sup>P</sup> |
| <b>3) Deposits included in broad money</b>                     | <b>5,259</b>   | <b>3,444</b>   | <b>2,793</b>   | <b>2,886</b>    | <b>2,975</b>     | <b>3,260</b>     | <b>3,257</b>   | <b>3,363</b>    | <b>3,407</b>     |
| <b>Transferable deposits</b>                                   | <b>1,601</b>   | <b>1,499</b>   | <b>1,340</b>   | <b>1,534</b>    | <b>1,520</b>     | <b>1,364</b>     | <b>1,429</b>   | <b>1,423</b>    | <b>1,422</b>     |
| a) Other financial corporations                                | 11             | ..             | ..             | ..              | ..               | 1                | 1              | 1               | 2                |
| b) Public non-financial corporations                           | -              | -              | -              | -               | -                | -                | -              | -               | -                |
| c) Other non-financial corporations                            | 112            | 112            | 132            | 132             | 132              | 164              | 164            | 161             | 163              |
| d) Other resident sectors                                      | 1,478          | 1,387          | 1,208          | 1,402           | 1,388            | 1,199            | 1,263          | 1,262           | 1,256            |
| <b>Other deposits</b>                                          | <b>3,658</b>   | <b>1,945</b>   | <b>1,453</b>   | <b>1,352</b>    | <b>1,455</b>     | <b>1,896</b>     | <b>1,828</b>   | <b>1,939</b>    | <b>1,985</b>     |
| a) Other financial corporations                                | 3,203          | 1,553          | 941            | 843             | 943              | 1,322            | 1,346          | 1,409           | 1,433            |
| b) Public non-financial corporations                           | -              | -              | -              | -               | -                | -                | -              | -               | -                |
| c) Other non-financial corporations                            | -              | -              | -              | -               | -                | -                | -              | -               | -                |
| d) Other resident sectors                                      | 455            | 392            | 512            | 509             | 511              | 575              | 482            | 530             | 552              |
| <b>4) Securities other than shares included in broad money</b> | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>       | <b>-</b>        | <b>-</b>         |
| a) Other financial corporations                                | -              | -              | -              | -               | -                | -                | -              | -               | -                |
| b) Public non-financial corporations                           | -              | -              | -              | -               | -                | -                | -              | -               | -                |
| c) Other non-financial corporations                            | -              | -              | -              | -               | -                | -                | -              | -               | -                |
| d) Other resident sectors                                      | -              | -              | -              | -               | -                | -                | -              | -               | -                |
| <b>Deposits excluded from broad money</b>                      | <b>46,276</b>  | <b>51,168</b>  | <b>57,424</b>  | <b>51,077</b>   | <b>51,107</b>    | <b>58,134</b>    | <b>58,552</b>  | <b>58,377</b>   | <b>58,372</b>    |
| <i>Of which: Other financial corporations</i>                  | -              | -              | -              | -               | -                | -                | -              | -               | -                |
| <b>Securities other than shares excluded from broad money</b>  | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>       | <b>-</b>        | <b>-</b>         |
| <i>Of which: Other financial corporations</i>                  | -              | -              | -              | -               | -                | -                | -              | -               | -                |
| <b>Loans</b>                                                   | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>        | <b>-</b>         | <b>1,036,002</b> | <b>968,581</b> | <b>-</b>        | <b>1,354,607</b> |
| <i>Of which: Other financial corporations</i>                  | -              | -              | -              | -               | -                | -                | -              | -               | -                |
| <b>Financial derivatives</b>                                   | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>       | <b>-</b>        | <b>-</b>         |
| <i>Of which: Other financial corporations</i>                  | -              | -              | -              | -               | -                | -                | -              | -               | -                |
| <b>Trade credit and advances</b>                               | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>        | <b>-</b>         | <b>-</b>         | <b>-</b>       | <b>-</b>        | <b>-</b>         |
| <i>Of which: Other financial corporations</i>                  | -              | -              | -              | -               | -                | -                | -              | -               | -                |
| <b>Shares and Other equity</b>                                 | <b>619,975</b> | <b>611,317</b> | <b>575,076</b> | <b>707,984</b>  | <b>712,903</b>   | <b>652,255</b>   | <b>613,303</b> | <b>648,495</b>  | <b>707,352</b>   |
| a) Funds contributed by owners                                 | 100            | 100            | 100            | 100             | 100              | 100              | 100            | 100             | 100              |
| b) Retained earnings                                           | 3,712          | 43,958         | 12,779         | 116,986         | 110,405          | 63,874           | 7,585          | 40,633          | 89,225           |
| c) General & special reserves                                  | 175,944        | 142,136        | 110,715        | 155,715         | 155,715          | 110,715          | 110,715        | 110,715         | 110,715          |
| d) Valuation adjustment                                        | 440,218        | 425,123        | 451,482        | 435,182         | 446,683          | 477,566          | 494,903        | 497,047         | 507,312          |
| <b>Other items (net)</b>                                       | <b>117,045</b> | <b>840</b>     | <b>9,896</b>   | <b>(80,210)</b> | <b>(105,449)</b> | <b>(42,150)</b>  | <b>(944)</b>   | <b>(40,075)</b> | <b>(52,776)</b>  |
| Other liabilities                                              | 196,916        | 180,353        | 161,463        | 170,788         | 146,691          | 132,811          | 140,214        | 138,436         | 141,743          |
| <b>Less: Other Assets</b>                                      | <b>79,871</b>  | <b>179,512</b> | <b>151,567</b> | <b>250,998</b>  | <b>252,140</b>   | <b>174,962</b>   | <b>141,158</b> | <b>178,511</b>  | <b>194,519</b>   |

### Note :

- The table shows monetary statistics of the Central Bank (State Bank of Pakistan) according to the guidelines of IMF Monetary and Financial Statistics Manual (MFSM 2000).  
Compilation methodology is available at: <http://www.sbp.org.pk/departments/Guidelines.htm>
  - General Government includes Central and Provincial Governments.
  - Provincial Governments includes Local & Provincial Governments.
  - The data may not tally with the table 2 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_Sbp.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_Sbp.pdf) and table 2.2 of Statistical Bulletin due to difference in classification and Sectorization.
  - Note Explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>
- Archive link: <http://www.sbp.org.pk/ecodata/AnaAccArc.xls>

## 2.2 Other Depository Corporations Survey

(Million Rupees)

| I T E M S                                          | FY16             | FY17             | FY18             | 2017             | 2018             |                  |                  |                  | 2019             |
|----------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                                    |                  |                  |                  | Dec              | Jan              | Oct              | Nov              | Dec              | Jan <sup>P</sup> |
| <b>Net Foreign Assets</b>                          | <b>138,605</b>   | <b>(5,711)</b>   | <b>(72,715)</b>  | <b>(83,901)</b>  | <b>(52,682)</b>  | <b>(134,217)</b> | <b>(206,015)</b> | <b>(207,619)</b> | <b>(193,776)</b> |
| <b>Claims on nonresidents</b>                      | <b>463,559</b>   | <b>505,554</b>   | <b>514,474</b>   | <b>474,950</b>   | <b>467,389</b>   | <b>500,329</b>   | <b>498,622</b>   | <b>494,604</b>   | <b>506,942</b>   |
| a) Foreign currency                                | 27,637           | 29,434           | 35,023           | 36,774           | 33,356           | 44,601           | 36,986           | 40,524           | 40,597           |
| b) Deposits                                        | 119,909          | 159,099          | 132,663          | 105,640          | 104,720          | 105,863          | 106,286          | 101,848          | 118,779          |
| c) Securities other than shares                    | 135,019          | 126,665          | 145,176          | 150,179          | 140,643          | 149,891          | 150,437          | 147,821          | 144,793          |
| d) Loans                                           | 10,437           | 17,727           | 7,684            | 1,709            | 1,737            | 1,188            | 1,467            | 484              | 903              |
| e) Financial derivatives                           | 536              | 805              | 1,548            | 1,849            | 2,681            | 1,527            | 3,020            | 1,594            | 1,699            |
| f) Shares & other equity                           | 168,398          | 169,719          | 189,517          | 175,455          | 181,531          | 193,752          | 196,536          | 197,736          | 195,632          |
| g) Other                                           | 1,623            | 2,104            | 2,864            | 3,344            | 2,720            | 3,508            | 3,890            | 4,597            | 4,540            |
| <b>less: Liabilities to nonresidents</b>           | <b>324,953</b>   | <b>511,265</b>   | <b>587,189</b>   | <b>558,851</b>   | <b>520,071</b>   | <b>634,547</b>   | <b>704,637</b>   | <b>702,223</b>   | <b>700,718</b>   |
| a) Deposits                                        | 116,747          | 131,865          | 178,373          | 140,569          | 136,585          | 189,782          | 208,792          | 196,946          | 210,718          |
| b) Securities other than shares                    | 2                | -                | -                | -                | -                | -                | -                | -                | -                |
| c) Loans                                           | 197,478          | 369,598          | 395,529          | 406,520          | 371,854          | 431,249          | 481,293          | 492,633          | 477,876          |
| d) Financial derivatives                           | 1,213            | 292              | 2,564            | 1,458            | 1,322            | 3,026            | 3,927            | 2,101            | 1,299            |
| e) Other                                           | 9,514            | 9,510            | 10,723           | 10,304           | 10,310           | 10,490           | 10,624           | 10,542           | 10,825           |
| <b>Claims on Central bank</b>                      | <b>650,069</b>   | <b>947,849</b>   | <b>1,080,602</b> | <b>951,464</b>   | <b>949,034</b>   | <b>1,986,751</b> | <b>2,097,244</b> | <b>1,122,987</b> | <b>2,397,773</b> |
| a) Currency                                        | 231,744          | 268,288          | 260,756          | 205,652          | 210,530          | 226,309          | 224,177          | 230,419          | 213,340          |
| b) Reserve deposits                                | 379,519          | 656,394          | 808,104          | 726,223          | 720,567          | 757,422          | 960,299          | 869,666          | 899,719          |
| c) Other claims                                    | 38,806           | 23,167           | 11,742           | 19,589           | 17,936           | 1,003,020        | 912,769          | 22,902           | 1,284,714        |
| <b>Net Claims on General Government</b>            | <b>6,733,768</b> | <b>6,895,270</b> | <b>6,747,146</b> | <b>7,135,336</b> | <b>6,163,491</b> | <b>4,116,437</b> | <b>4,016,449</b> | <b>6,014,203</b> | <b>3,598,663</b> |
| <b>Net claims on Central Government</b>            | <b>6,861,665</b> | <b>7,132,523</b> | <b>6,913,695</b> | <b>7,437,696</b> | <b>6,475,042</b> | <b>4,305,925</b> | <b>4,247,077</b> | <b>6,352,864</b> | <b>3,978,931</b> |
| <b>Claims on Central Government</b>                | <b>7,585,682</b> | <b>8,026,138</b> | <b>8,009,697</b> | <b>8,375,768</b> | <b>7,504,780</b> | <b>5,390,125</b> | <b>5,355,847</b> | <b>7,473,445</b> | <b>5,075,820</b> |
| a) Securities other than Shares                    | 7,326,110        | 7,801,618        | 7,761,847        | 8,145,210        | 7,284,098        | 5,142,966        | 5,098,575        | 7,205,237        | 4,814,873        |
| b) Other claims                                    | 259,572          | 224,520          | 247,850          | 230,558          | 220,681          | 247,160          | 257,272          | 268,208          | 260,947          |
| <b>less: Liabilities to Central Government</b>     | <b>724,017</b>   | <b>893,614</b>   | <b>1,096,002</b> | <b>938,072</b>   | <b>1,029,738</b> | <b>1,084,200</b> | <b>1,108,770</b> | <b>1,120,581</b> | <b>1,096,889</b> |
| a) Deposits                                        | 724,017          | 893,614          | 1,096,002        | 938,072          | 1,029,738        | 1,084,200        | 1,108,770        | 1,120,581        | 1,096,889        |
| b) Other liabilities                               | -                | -                | -                | -                | -                | -                | -                | -                | -                |
| <b>Net claims on Provincial Governments</b>        | <b>(127,897)</b> | <b>(237,253)</b> | <b>(166,549)</b> | <b>(302,360)</b> | <b>(311,551)</b> | <b>(189,488)</b> | <b>(230,629)</b> | <b>(338,661)</b> | <b>(380,268)</b> |
| <b>Claims on Provincial Governments</b>            | <b>400,711</b>   | <b>483,331</b>   | <b>602,715</b>   | <b>459,135</b>   | <b>448,175</b>   | <b>568,148</b>   | <b>548,577</b>   | <b>526,076</b>   | <b>490,246</b>   |
| a) Securities other than Shares                    | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               | ..               |
| b) Other claims                                    | 400,711          | 483,331          | 602,715          | 459,135          | 448,175          | 568,148          | 548,576          | 526,076          | 490,246          |
| <b>less: Liabilities to Provincial Governments</b> | <b>528,608</b>   | <b>720,584</b>   | <b>769,264</b>   | <b>761,495</b>   | <b>759,727</b>   | <b>757,636</b>   | <b>779,205</b>   | <b>864,737</b>   | <b>870,514</b>   |
| a) Deposits                                        | 526,608          | 715,991          | 760,398          | 756,992          | 755,197          | 748,699          | 770,199          | 855,842          | 861,536          |
| b) Other liabilities                               | 2,000            | 4,593            | 8,866            | 4,503            | 4,529            | 8,936            | 9,006            | 8,895            | 8,978            |
| <b>Claims on other sectors</b>                     | <b>5,250,999</b> | <b>6,251,044</b> | <b>7,318,333</b> | <b>6,589,829</b> | <b>6,683,630</b> | <b>7,563,493</b> | <b>7,769,326</b> | <b>8,015,813</b> | <b>7,985,145</b> |
| a) Other financial corporations                    | 108,110          | 98,726           | 105,183          | 91,724           | 97,135           | 99,794           | 98,320           | 101,424          | 108,157          |
| b) Public non-financial corporations               | 765,410          | 1,025,871        | 1,268,801        | 1,072,219        | 1,110,474        | 1,326,608        | 1,393,644        | 1,417,916        | 1,381,695        |
| c) Other non-financial corporations                | 3,472,281        | 4,059,627        | 4,700,394        | 4,265,538        | 4,301,361        | 4,823,330        | 4,950,056        | 5,129,446        | 5,124,977        |
| d) Other resident sectors                          | 905,198          | 1,066,820        | 1,243,954        | 1,160,348        | 1,174,660        | 1,313,762        | 1,327,306        | 1,367,027        | 1,370,317        |

## 2.2 Other Depository Corporations Survey

(Million Rupees)

| I T E M S                                                      | FY16             | FY17              | FY18              | 2017              | 2018              |                   |                   |                   | 2019              |
|----------------------------------------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                                                |                  |                   |                   | Dec               | Jan               | Oct               | Nov               | Dec               | Jan <sup>P</sup>  |
| <b>Liabilities to central bank</b>                             | <b>1,844,563</b> | <b>1,881,628</b>  | <b>2,057,073</b>  | <b>2,131,259</b>  | <b>1,383,940</b>  | <b>545,587</b>    | <b>591,991</b>    | <b>1,509,901</b>  | <b>596,579</b>    |
| <b>Deposits included in broad money(1+2)</b>                   | <b>9,302,445</b> | <b>10,483,658</b> | <b>11,377,575</b> | <b>10,812,163</b> | <b>10,629,591</b> | <b>11,403,828</b> | <b>11,519,713</b> | <b>11,822,646</b> | <b>11,567,111</b> |
| <b>1) Transferable deposits</b>                                | <b>6,985,524</b> | <b>7,991,825</b>  | <b>8,733,675</b>  | <b>8,156,395</b>  | <b>8,087,101</b>  | <b>8,711,960</b>  | <b>8,785,252</b>  | <b>8,951,234</b>  | <b>8,806,017</b>  |
| a) Other financial corporations                                | 163,554          | 249,897           | 217,753           | 242,845           | 213,669           | 196,374           | 222,300           | 250,444           | 248,473           |
| b) Public non-financial corporations                           | 235,194          | 312,106           | 359,520           | 277,999           | 303,139           | 346,568           | 352,068           | 314,476           | 312,412           |
| c) Other non-financial corporations                            | 2,111,205        | 2,358,188         | 2,503,447         | 2,382,076         | 2,332,985         | 2,483,550         | 2,463,329         | 2,402,542         | 2,320,944         |
| d) Other resident sectors                                      | 4,475,571        | 5,071,634         | 5,652,955         | 5,253,474         | 5,237,308         | 5,685,469         | 5,747,555         | 5,983,772         | 5,924,189         |
| <b>2) Other deposits</b>                                       | <b>2,316,921</b> | <b>2,491,833</b>  | <b>2,643,900</b>  | <b>2,655,768</b>  | <b>2,542,490</b>  | <b>2,691,867</b>  | <b>2,734,461</b>  | <b>2,871,412</b>  | <b>2,761,094</b>  |
| a) Other financial corporations                                | 66,144           | 74,546            | 80,923            | 89,235            | 83,384            | 80,796            | 76,150            | 98,841            | 75,899            |
| b) Public non-financial corporations                           | 349,933          | 411,242           | 428,607           | 446,815           | 426,840           | 445,535           | 454,974           | 447,996           | 396,908           |
| c) Other non-financial corporations                            | 747,141          | 828,116           | 862,865           | 887,948           | 784,510           | 841,051           | 854,493           | 915,341           | 846,119           |
| d) Other resident sectors                                      | 1,153,702        | 1,177,930         | 1,271,505         | 1,231,769         | 1,247,756         | 1,324,485         | 1,348,845         | 1,409,235         | 1,442,167         |
| <b>Securities other than shares, included in broad money</b>   | <b>10</b>        | <b>10</b>         | <b>16</b>         | <b>10</b>         | <b>16</b>         | <b>16</b>         | <b>16</b>         | <b>16</b>         | <b>16</b>         |
| a) Other financial corporations                                | 7                | 7                 | 12                | 7                 | 12                | 13                | 13                | 13                | 13                |
| b) Public non-financial corporations                           | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| c) Other non-financial corporations                            | 3                | 3                 | 3                 | 3                 | 3                 | 3                 | 3                 | 3                 | 3                 |
| d) Other resident sectors                                      | -                | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| <b>Deposits excluded from broad money</b>                      | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <i>Of which: Other financial corporations</i>                  | <i>-</i>         | <i>-</i>          | <i>-</i>          | <i>-</i>          | <i>-</i>          | <i>-</i>          | <i>-</i>          | <i>-</i>          | <i>-</i>          |
| <b>Securities other than shares, excluded from broad money</b> | <b>11,528</b>    | <b>15,535</b>     | <b>19,530</b>     | <b>17,979</b>     | <b>18,070</b>     | <b>27,404</b>     | <b>27,650</b>     | <b>32,549</b>     | <b>32,632</b>     |
| <i>Of which: Other financial corporations</i>                  | <i>6,909</i>     | <i>11,582</i>     | <i>12,876</i>     | <i>12,287</i>     | <i>12,327</i>     | <i>18,766</i>     | <i>18,859</i>     | <i>20,228</i>     | <i>20,324</i>     |
| <b>Loans</b>                                                   | <b>17,397</b>    | <b>11,395</b>     | <b>12,744</b>     | <b>12,127</b>     | <b>12,883</b>     | <b>12,198</b>     | <b>12,761</b>     | <b>18,779</b>     | <b>19,101</b>     |
| <i>Of which: Other financial corporations</i>                  | <i>7,382</i>     | <i>1,743</i>      | <i>3,411</i>      | <i>2,652</i>      | <i>3,368</i>      | <i>2,865</i>      | <i>3,660</i>      | <i>9,678</i>      | <i>10,000</i>     |
| <b>Financial derivatives</b>                                   | <b>1,515</b>     | <b>962</b>        | <b>3,686</b>      | <b>1,486</b>      | <b>1,345</b>      | <b>4,632</b>      | <b>5,277</b>      | <b>3,948</b>      | <b>3,510</b>      |
| <i>Of which: Other financial corporations</i>                  | <i>-</i>         | <i>-</i>          | <i>..</i>         | <i>-</i>          | <i>-</i>          | <i>20</i>         | <i>26</i>         | <i>33</i>         | <i>30</i>         |
| <b>Trade credit and advances</b>                               | <b>63</b>        | <b>127</b>        | <b>136</b>        | <b>342</b>        | <b>343</b>        | <b>165</b>        | <b>154</b>        | <b>79</b>         | <b>84</b>         |
| <i>Of which: Other financial corporations</i>                  | <i>-</i>         | <i>-</i>          | <i>-</i>          | <i>-</i>          | <i>-</i>          | <i>-</i>          | <i>-</i>          | <i>-</i>          | <i>-</i>          |
| <b>Shares and other equity</b>                                 | <b>1,576,544</b> | <b>1,682,897</b>  | <b>1,678,673</b>  | <b>1,654,541</b>  | <b>1,699,854</b>  | <b>1,676,682</b>  | <b>1,680,272</b>  | <b>1,688,707</b>  | <b>1,727,803</b>  |
| a) Funds contributed by owners                                 | 628,439          | 737,674           | 610,095           | 601,486           | 603,319           | 616,119           | 618,731           | 626,843           | 626,516           |
| b) Retained earnings                                           | 321,786          | 385,969           | 447,303           | 462,359           | 465,785           | 476,150           | 489,252           | 496,953           | 491,249           |
| c) General and special reserves                                | 334,891          | 288,062           | 377,673           | 337,224           | 359,904           | 378,014           | 377,856           | 389,044           | 406,800           |
| d) Valuation adjustment                                        | 291,428          | 271,191           | 243,601           | 253,471           | 270,846           | 206,398           | 194,432           | 175,866           | 203,239           |
| <b>Other items (net)</b>                                       | <b>19,503</b>    | <b>12,494</b>     | <b>(75,794)</b>   | <b>(36,496)</b>   | <b>(1,884)</b>    | <b>(137,718)</b>  | <b>(160,521)</b>  | <b>(131,083)</b>  | <b>(158,862)</b>  |
| <b>Other liabilities</b>                                       | <b>1,242,915</b> | <b>1,325,403</b>  | <b>1,453,328</b>  | <b>1,335,189</b>  | <b>1,373,777</b>  | <b>1,430,292</b>  | <b>1,493,855</b>  | <b>1,510,762</b>  | <b>1,512,236</b>  |
| <b>less: Other assets</b>                                      | <b>1,196,670</b> | <b>1,269,919</b>  | <b>1,462,839</b>  | <b>1,339,110</b>  | <b>1,329,915</b>  | <b>1,470,274</b>  | <b>1,523,812</b>  | <b>1,581,049</b>  | <b>1,577,044</b>  |
| <b>plus: Consolidation adjustment</b>                          | <b>(26,741)</b>  | <b>(42,990)</b>   | <b>(66,283)</b>   | <b>(32,575)</b>   | <b>(45,746)</b>   | <b>(97,736)</b>   | <b>(130,565)</b>  | <b>(60,796)</b>   | <b>(94,055)</b>   |

### Note:

1. Other Depository Corporations (ODCs) include the data of Banks, DFIs, MFBs, Deposit Accepting Non Bank Financial Companies and Money Market Mutual Funds (MMMFs) . The scope of ODCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the ODCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks

2. General Government includes Central and Provincial Government

3. Provincial Governments includes Provincial and Local Governments

4. The data may not tally with the table 3 at [http://www.sbp.org.pk/ecodata/Ana\\_Acc\\_bkg.pdf](http://www.sbp.org.pk/ecodata/Ana_Acc_bkg.pdf) and table 2.3 of Statistical Bulletin due to difference in classification and Sectorization

5. Note explaining major changes is available at: <http://www.sbp.org.pk/departments/stats/ntb.htm>

6. Islamic Financings, Advances (against Murabaha etc) and Other related items previously reported under Other Assets has been reclassified as domestic claims / credit from June 2014. Details of reclassifications/revisions are available in revision study on SBP website at: [www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

Archive Link: <http://www.sbp.org.pk/ecodata/AnaAccDepArch.xls>

## 2.3 Depository Corporations Survey

(Million Rupees)

| I T E M S                                                      | FY16              | FY17              | FY18              | 2017              | 2018              |                   |                   |                   | 2019              |
|----------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                                                |                   |                   |                   | Dec               | Jan               | Oct               | Nov               | Dec               | Jan <sup>P</sup>  |
| <b>Net Foreign Assets</b>                                      | <b>1,461,131</b>  | <b>1,095,438</b>  | <b>257,804</b>    | <b>857,881</b>    | <b>732,906</b>    | <b>21,857</b>     | <b>(191,211)</b>  | <b>(367,424)</b>  | <b>(489,178)</b>  |
| Claims on nonresidents                                         | 3,095,912         | 2,920,693         | 2,562,079         | 2,839,266         | 2,709,028         | 2,474,578         | 2,568,179         | 2,529,017         | 2,685,281         |
| less: Liabilities to nonresidents                              | 1,634,781         | 1,825,255         | 2,304,275         | 1,981,384         | 1,976,122         | 2,452,721         | 2,759,390         | 2,896,441         | 3,174,459         |
| <b>Domestic claims (a+b)</b>                                   | <b>13,440,764</b> | <b>15,500,156</b> | <b>17,681,190</b> | <b>16,095,797</b> | <b>16,152,896</b> | <b>18,014,361</b> | <b>18,461,224</b> | <b>18,897,285</b> | <b>19,021,178</b> |
| <b>a. Net Claims on general government (1+2)</b>               | <b>8,156,950</b>  | <b>9,224,704</b>  | <b>10,338,362</b> | <b>9,482,430</b>  | <b>9,445,880</b>  | <b>10,424,852</b> | <b>10,665,794</b> | <b>10,855,378</b> | <b>11,009,990</b> |
| 1- Net claims on central government                            | 8,576,861         | 9,557,201         | 10,564,370        | 10,049,078        | 10,113,024        | 10,866,354        | 11,086,725        | 11,436,846        | 11,616,323        |
| Claims on central government                                   | 9,637,983         | 10,550,305        | 11,718,699        | 11,039,822        | 11,200,735        | 12,012,333        | 12,256,556        | 12,622,580        | 12,775,333        |
| less: Liabilities to central government                        | 1,061,122         | 993,103           | 1,154,329         | 990,744           | 1,087,712         | 1,145,978         | 1,169,830         | 1,185,734         | 1,159,010         |
| 2-Net claims on provincial governments                         | (419,911)         | (332,497)         | (226,008)         | (566,648)         | (667,143)         | (441,503)         | (420,931)         | (581,468)         | (606,332)         |
| Claims on provincial governments                               | 400,711           | 483,331           | 652,076           | 464,018           | 448,175           | 570,715           | 548,872           | 526,372           | 490,542           |
| less: Liabilities to provincial governments                    | 820,621           | 815,829           | 878,084           | 1,030,666         | 1,115,318         | 1,012,217         | 969,804           | 1,107,840         | 1,096,874         |
| <b>b. Claims on other sectors</b>                              | <b>5,283,814</b>  | <b>6,275,452</b>  | <b>7,342,828</b>  | <b>6,613,367</b>  | <b>6,707,016</b>  | <b>7,589,510</b>  | <b>7,795,430</b>  | <b>8,041,907</b>  | <b>8,011,188</b>  |
| Other financial corporations                                   | 120,216           | 103,714           | 109,575           | 96,369            | 101,785           | 104,132           | 102,662           | 105,765           | 112,457           |
| Public non-financial corporations                              | 765,421           | 1,025,883         | 1,268,858         | 1,072,245         | 1,110,504         | 1,326,682         | 1,393,723         | 1,417,999         | 1,381,781         |
| Other non-financial corporations                               | 3,472,281         | 4,059,627         | 4,700,394         | 4,265,538         | 4,301,361         | 4,823,330         | 4,950,056         | 5,129,446         | 5,124,977         |
| Other resident sectors                                         | 925,896           | 1,086,228         | 1,264,000         | 1,179,214         | 1,193,365         | 1,335,366         | 1,348,989         | 1,388,697         | 1,391,973         |
| <b>Broad money liabilities (a+b+c+d)</b>                       | <b>12,630,891</b> | <b>14,385,960</b> | <b>15,754,775</b> | <b>14,728,959</b> | <b>14,597,438</b> | <b>15,824,470</b> | <b>16,058,023</b> | <b>16,344,309</b> | <b>16,193,569</b> |
| <b>a. Currency outside depository corporations</b>             | <b>3,323,178</b>  | <b>3,898,848</b>  | <b>4,374,391</b>  | <b>3,913,900</b>  | <b>3,964,856</b>  | <b>4,417,366</b>  | <b>4,535,037</b>  | <b>4,518,285</b>  | <b>4,623,035</b>  |
| <b>b. Transferable deposits</b>                                | <b>6,987,125</b>  | <b>7,993,324</b>  | <b>8,735,016</b>  | <b>8,157,929</b>  | <b>8,088,621</b>  | <b>8,713,325</b>  | <b>8,786,681</b>  | <b>8,952,657</b>  | <b>8,807,439</b>  |
| Other financial corporations                                   | 163,565           | 249,897           | 217,753           | 242,845           | 213,669           | 196,375           | 222,302           | 250,444           | 248,475           |
| Public non-financial corporations                              | 235,194           | 312,106           | 359,520           | 277,999           | 303,139           | 346,568           | 352,068           | 314,476           | 312,412           |
| Other non-financial corporations                               | 2,111,317         | 2,358,300         | 2,503,579         | 2,382,208         | 2,333,117         | 2,483,714         | 2,463,493         | 2,402,703         | 2,321,107         |
| Other resident sectors                                         | 4,477,049         | 5,073,021         | 5,654,163         | 5,254,877         | 5,238,696         | 5,686,668         | 5,748,819         | 5,985,034         | 5,925,445         |
| less: Central bank float                                       | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| <b>c. Other Deposits</b>                                       | <b>2,320,579</b>  | <b>2,493,779</b>  | <b>2,645,353</b>  | <b>2,657,120</b>  | <b>2,543,945</b>  | <b>2,693,763</b>  | <b>2,736,289</b>  | <b>2,873,352</b>  | <b>2,763,079</b>  |
| Other financial corporations                                   | 69,347            | 76,099            | 81,864            | 90,078            | 84,328            | 82,118            | 77,496            | 100,250           | 77,332            |
| Public non-financial corporations                              | 349,933           | 411,242           | 428,607           | 446,815           | 426,840           | 445,535           | 454,974           | 447,996           | 396,908           |
| Other non-financial corporations                               | 747,141           | 828,116           | 862,865           | 887,948           | 784,510           | 841,051           | 854,493           | 915,341           | 846,119           |
| Other resident sectors                                         | 1,154,157         | 1,178,322         | 1,272,017         | 1,232,278         | 1,248,267         | 1,325,060         | 1,349,327         | 1,409,765         | 1,442,719         |
| <b>d. Securities other than shares included in broad money</b> | <b>10</b>         | <b>10</b>         | <b>16</b>         | <b>10</b>         | <b>16</b>         | <b>16</b>         | <b>16</b>         | <b>16</b>         | <b>16</b>         |
| Other financial corporations                                   | 7                 | 7                 | 12                | 7                 | 12                | 13                | 13                | 13                | 13                |
| Public non-financial corporations                              | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Other non-financial corporations                               | 3                 | 3                 | 3                 | 3                 | 3                 | 3                 | 3                 | 3                 | 3                 |
| Other resident sectors                                         | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| <b>Deposits excluded from broad money</b>                      | <b>46,276</b>     | <b>51,168</b>     | <b>57,424</b>     | <b>51,077</b>     | <b>51,107</b>     | <b>58,134</b>     | <b>58,552</b>     | <b>58,377</b>     | <b>58,372</b>     |
| of which: Other financial corporations                         | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| <b>Securities other than shares excluded from broad money</b>  | <b>11,528</b>     | <b>15,535</b>     | <b>19,530</b>     | <b>17,979</b>     | <b>18,070</b>     | <b>27,404</b>     | <b>27,650</b>     | <b>32,549</b>     | <b>32,632</b>     |
| of which: Other financial corporations                         | 6,909             | 11,582            | 12,876            | 12,287            | 12,327            | 18,766            | 18,859            | 20,228            | 20,324            |
| <b>Loans</b>                                                   | <b>17,397</b>     | <b>11,395</b>     | <b>12,744</b>     | <b>12,127</b>     | <b>12,883</b>     | <b>12,198</b>     | <b>12,761</b>     | <b>18,779</b>     | <b>19,101</b>     |
| of which: Other financial corporations                         | 7,382             | 1,743             | 3,411             | 2,652             | 3,368             | 2,865             | 3,660             | 9,678             | 10,000            |
| <b>Financial Derivatives</b>                                   | <b>1,515</b>      | <b>962</b>        | <b>3,686</b>      | <b>1,486</b>      | <b>1,345</b>      | <b>4,632</b>      | <b>5,277</b>      | <b>3,948</b>      | <b>3,510</b>      |
| of which: Other financial corporations                         | -                 | -                 | 0                 | -                 | -                 | 20                | 26                | 33                | 30                |
| <b>Trade credit &amp; advances</b>                             | <b>63</b>         | <b>127</b>        | <b>136</b>        | <b>342</b>        | <b>343</b>        | <b>165</b>        | <b>154</b>        | <b>79</b>         | <b>84</b>         |
| of which: Other financial corporations                         | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| <b>Shares &amp; other equity</b>                               | <b>2,196,519</b>  | <b>2,294,214</b>  | <b>2,253,749</b>  | <b>2,362,525</b>  | <b>2,412,757</b>  | <b>2,328,937</b>  | <b>2,293,575</b>  | <b>2,337,202</b>  | <b>2,435,155</b>  |
| <b>Other items (net)</b>                                       | <b>(2,167)</b>    | <b>(163,513)</b>  | <b>(162,778)</b>  | <b>(220,132)</b>  | <b>(207,454)</b>  | <b>(219,392)</b>  | <b>(185,671)</b>  | <b>(265,224)</b>  | <b>(210,255)</b>  |
| Other liabilities (includes central bank float)                | 1,439,831         | 1,505,755         | 1,614,791         | 1,505,977         | 1,520,469         | 1,563,104         | 1,634,070         | 1,649,198         | 1,653,980         |
| less: Other assets                                             | 1,276,541         | 1,449,431         | 1,614,406         | 1,590,108         | 1,582,055         | 1,645,236         | 1,664,970         | 1,759,560         | 1,771,563         |
| plus: Consolidation adjustment                                 | (165,457)         | (219,837)         | (163,162)         | (136,001)         | (145,867)         | (137,260)         | (154,771)         | (154,862)         | (92,672)          |

Note: 1. Depository Corporations (DCs) include the data of SBP, Banks, DFIs, MFBs, Deposit Accepting Non Bank Financial Companies and Money Market Mutual Funds (MMMFs). The scope of DCs survey has been enhanced with the inclusion of MMMFs with effect from April 2017. The archive of the DCs including MMMFs has been prepared from July 2012. Therefore, the estimates are not comparable with Analytical Accounts of Banking Sector (up to June 2008 prepared under money & banking guide and up to June 2012 prepared under MFSM) and monetary aggregates of weekly monetary survey based on data of SBP and Scheduled Banks. Methodological changes are given at the following links: <http://www.sbp.org.pk/departments/stats/ntb.htm>

2. Islamic Financings, Advances (against Murabaha etc) and Other related items previously reported under Other Assets has been reclassified as domestic claims / credit from June 2014. Details of reclassifications/revisions are available in revision study on SBP website at : [www.sbp.org.pk/ecodata/Revision\\_Monetary\\_Stats.pdf](http://www.sbp.org.pk/ecodata/Revision_Monetary_Stats.pdf)

Archive Link: <http://www.sbp.org.pk/ecodata/DepositoryArch.xls>

## 2.4 Reserve Money

(Million Rupees)

| Components                                         | 30 <sup>th</sup> June |           |           | 2017      | 2018      |             |             |           | 2019             |
|----------------------------------------------------|-----------------------|-----------|-----------|-----------|-----------|-------------|-------------|-----------|------------------|
|                                                    | FY16                  | FY17      | FY18      | Dec       | Jan       | Oct         | Nov         | Dec       | Jan <sup>P</sup> |
| <b>A. Currency in Circulation</b>                  | 3,333,784             | 3,911,315 | 4,387,828 | 3,926,957 | 3,993,781 | 4,441,899   | 4,547,788   | 4,531,098 | 4,661,317        |
| <b>B. Cash in Tills</b>                            | 229,331               | 264,627   | 255,891   | 201,307   | 204,511   | 215,134     | 220,150     | 226,119   | 204,315          |
| <b>C. Other Deposits</b>                           | 18,756                | 22,692    | 26,962    | 22,624    | 22,914    | 28,341      | 27,498      | 27,173    | 27,198           |
| <b>D. Bank Deposits</b>                            | 391,760               | 669,338   | 813,949   | 733,921   | 714,907   | 714,896     | 963,044     | 867,763   | 856,933          |
| <b>Reserve Money (A+B+C+D)</b>                     | 3,973,631             | 4,867,971 | 5,484,630 | 4,884,808 | 4,936,114 | 5,400,269   | 5,758,480   | 5,652,153 | 5,749,763        |
| <b>Factor affecting Reserve Money (RM)</b>         |                       |           |           |           |           |             |             |           |                  |
| <b>A. Net Foreign Assets</b>                       | 1,033,016             | 828,923   | 12,453    | 642,399   | 543,853   | (119,569)   | (339,960)   | (532,858) | (676,683)        |
| <b>B. Net Domestic Assets (1+2+3)</b>              | 2,940,615             | 4,039,049 | 5,472,177 | 4,242,409 | 4,392,261 | 5,519,839   | 6,098,440   | 6,185,011 | 6,426,446        |
| <b>1. Net Govt Sector Borrowing (i+ii)</b>         | 1,430,400             | 2,337,124 | 3,600,435 | 2,336,355 | 3,241,700 | 6,247,820   | 6,666,742   | 4,858,886 | 7,426,595        |
| i. Borrowings for Budgetary Support <sup>1</sup>   | 1,442,243             | 2,350,109 | 3,613,406 | 2,347,380 | 3,253,035 | 6,261,329   | 6,680,584   | 4,870,500 | 7,438,798        |
| a) Federal Government                              | 1,730,308             | 2,440,624 | 3,667,619 | 2,602,428 | 3,521,780 | 6,526,270   | 6,858,860   | 5,103,597 | 7,684,425        |
| of which deposits with SBP                         | (329,211)             | (91,238)  | (40,546)  | (12,470)  | (17,388)  | (38,049)    | (38,024)    | (38,281)  | (86,024)         |
| b) Provincial Government                           | (278,291)             | (88,555)  | (43,840)  | (247,782) | (259,227) | (247,931)   | (156,922)   | (212,302) | (226,533)        |
| Balochistan                                        | (18,257)              | (1,460)   | (5,329)   | (39,238)  | (42,528)  | (24,711)    | (31,176)    | (33,347)  | (31,198)         |
| Khyber Pakhtunkhwa                                 | (76,020)              | (30,245)  | (23,945)  | (53,043)  | (54,617)  | (61,277)    | (42,273)    | (50,186)  | (49,449)         |
| Punjab                                             | (96,432)              | (38,146)  | (5,114)   | (79,162)  | (81,892)  | (100,439)   | (52,354)    | (97,363)  | (109,040)        |
| Sindh                                              | (87,581)              | (18,704)  | (9,453)   | (76,340)  | (80,189)  | (61,505)    | (31,119)    | (31,405)  | (36,846)         |
| c) AJK Government                                  | 955                   | 7,279     | 5,515     | 4,587     | 4,819     | 2,532       | (1,461)     | (2,451)   | (1,755)          |
| d) Gilgit-Baltistan                                | (10,730)              | (9,239)   | (15,888)  | (11,853)  | (14,337)  | (19,542)    | (19,893)    | (18,344)  | (17,340)         |
| ii. Others                                         | (11,843)              | (12,985)  | (12,971)  | (11,025)  | (11,335)  | (13,509)    | (13,842)    | (11,614)  | (12,203)         |
| <b>2. Credit to Non-Govt. Sector (i+ii+iii)</b>    | 402,348               | 491,157   | 562,297   | 554,120   | 559,490   | 595,159     | 626,947     | 623,494   | 642,342          |
| i. Claims on Sch. Banks (a+b+c+d+e)                | 407,364               | 500,160   | 569,866   | 562,690   | 567,782   | 601,921     | 633,034     | 629,418   | 648,354          |
| a. Agriculture Sector                              | 51,758                | 1,217     | 1,056     | 993       | 914       | 1,075       | 1,069       | 1,046     | 998              |
| b. Industrial Sector                               | 42,321                | 79,196    | 113,524   | 97,661    | 99,557    | 117,474     | 122,457     | 126,698   | 129,695          |
| c. Export Sector                                   | 204,617               | 238,383   | 292,539   | 299,206   | 302,481   | 314,215     | 340,309     | 348,622   | 364,608          |
| d. Housing Sector                                  | -                     | -         | -         | -         | -         | -           | -           | -         | -                |
| e. Others                                          | 108,668               | 181,364   | 162,747   | 164,830   | 164,830   | 169,156     | 169,198     | 153,052   | 153,054          |
| ii. Claims on NBFIs                                | 19,228                | 15,241    | 16,675    | 15,674    | 15,952    | 17,482      | 18,157      | 18,320    | 18,232           |
| iii. PSEs Special A/C Debt Repayment with SBP/PSPC | (24,244)              | (24,244)  | (24,244)  | (24,244)  | (24,244)  | (24,244)    | (24,244)    | (24,244)  | (24,244)         |
| <b>3. Other Items (Net)</b>                        | 1,107,867             | 1,210,768 | 1,309,445 | 1,351,933 | 591,071   | (1,323,140) | (1,195,249) | 702,631   | (1,642,491)      |
| <b>Reserve Money(RM) (A+B)</b>                     | 3,973,631             | 4,867,971 | 5,484,630 | 4,884,808 | 4,936,114 | 5,400,269   | 5,758,480   | 5,652,153 | 5,749,763        |

Source: Statistics & Data Warehouse Department SBP

Note:-

- i. Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign govts, international organizations and deposit money banks.
- i - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.
- ii- Data from 30-June 2013 onward is revised on account of reclassification of SBP accounts

## 2.5 Currency in Circulation

( Million Rupees )

|                                            | 30 <sup>th</sup> June |                  |                  | 2017             | 2018             |                  |                  |                  | 2019             |
|--------------------------------------------|-----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                            | FY16                  | FY17             | FY18             | Dec              | Jan              | Oct              | Nov              | Dec              | Jan <sup>P</sup> |
| 1 Five Rupee Bills & Above                 | 3,554,922             | 4,167,136        | 4,635,147        | 4,119,552        | 4,189,513        | 4,648,370        | 4,759,214        | 4,748,703        | 4,857,064        |
| 2 One Rupee Coins and above                | 8,827                 | 9,779            | 9,754            | 9,683            | 9,725            | 9,741            | 9,736            | 9,762            | 9,746            |
| <b>3 Total ( 1+2 )</b>                     | <b>3,563,749</b>      | <b>4,176,915</b> | <b>4,644,900</b> | <b>4,129,236</b> | <b>4,199,238</b> | <b>4,658,111</b> | <b>4,768,950</b> | <b>4,758,465</b> | <b>4,866,809</b> |
| 4 Held by Banking Department of SBP        | 146                   | 111              | 192              | 102              | 144              | 178              | 173              | 197              | 181              |
| 5 Held by Issue Department of SBP          | 488                   | 862              | 989              | 869              | 802              | 900              | 839              | 1,051            | 996              |
| 6 Currency in tills of Scheduled Banks     | 229,331               | 264,627          | 255,891          | 201,307          | 204,511          | 215,134          | 220,150          | 226,119          | 204,315          |
| <b>7 Currency in Circulation (3-4-5-6)</b> | <b>3,333,784</b>      | <b>3,911,315</b> | <b>4,387,828</b> | <b>3,926,957</b> | <b>3,993,781</b> | <b>4,441,899</b> | <b>4,547,788</b> | <b>4,531,098</b> | <b>4,661,317</b> |

Note:

Source: Statistics & Data Warehouse Department SBP

- i- The quarter end data relates to last working day whereas monthly data are of last Friday of the month.
- ii- Totals may not tally due to separate rounding off.
- iii- Data is based on weekly returns. Therefore, these estimates are not comparable with the monthly data given in table 2.1. The comparison of weekly and monthly compilation methodologies is available the link : <http://www.sbp.org.pk/ecodata.asp>

## 2.6 Monetary Aggregates

(Million Rupees)

| Assets / Liabilities                                    | 30 <sup>th</sup> June |                   |                    | 2017               | 2018               |                    |                    |                    | 2019               |
|---------------------------------------------------------|-----------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                                                         | FY16                  | FY17              | FY18               | Dec                | Jan                | Oct                | Nov                | Dec                | Jan <sup>P</sup>   |
| <b>A. Components of M2</b>                              |                       |                   |                    |                    |                    |                    |                    |                    |                    |
| 1. Currency in Circulation                              | 3,333,784             | 3,911,315         | 4,387,828          | 3,926,957          | 3,993,781          | 4,441,899          | 4,547,788          | 4,531,098          | 4,661,317          |
| 2. Other Deposits with SBP                              | 18,756                | 22,692            | 26,962             | 22,624             | 22,914             | 28,341             | 27,498             | 27,173             | 27,198             |
| 3. Total Private & PSE Deposits                         | 9,472,313             | 10,646,875        | 11,582,372         | 10,967,683         | 10,651,824         | 11,320,861         | 11,637,671         | 12,016,155         | 11,594,042         |
| <i>of which : RFCDs</i>                                 | 587,258               | 655,340           | 829,355            | 730,162            | 735,612            | 869,730            | 915,711            | 909,118            | 915,004            |
| <b>Money Supply (1+2+3)</b>                             | <b>12,824,853</b>     | <b>14,580,882</b> | <b>15,997,162</b>  | <b>14,917,263</b>  | <b>14,668,520</b>  | <b>15,791,100</b>  | <b>16,212,957</b>  | <b>16,574,426</b>  | <b>16,282,558</b>  |
| <b>B. Factors Affecting Money Supply ( M2)</b>          |                       |                   |                    |                    |                    |                    |                    |                    |                    |
| <b>I.Net Foreign Assets of the Banking System</b>       | <b>1,007,598</b>      | <b>602,049</b>    | <b>(208,423)</b>   | <b>427,633</b>     | <b>309,012</b>     | <b>(423,337)</b>   | <b>(671,717)</b>   | <b>(889,589)</b>   | <b>(1,041,628)</b> |
| a. State Bank of Pakistan                               | 1,033,016             | 828,923           | 12,453             | 642,399            | 543,853            | (119,569)          | (339,960)          | (532,858)          | (676,683)          |
| b. Scheduled Banks                                      | (25,418)              | (226,873)         | (220,877)          | (214,767)          | (234,841)          | (303,768)          | (331,757)          | (356,731)          | (364,945)          |
| <b>II.Net Domestic Assets of Banking System (1+2+3)</b> | <b>11,817,255</b>     | <b>13,978,833</b> | <b>16,205,586</b>  | <b>14,489,630</b>  | <b>14,359,508</b>  | <b>16,214,437</b>  | <b>16,884,674</b>  | <b>17,464,015</b>  | <b>17,324,185</b>  |
| a. State Bank of Pakistan                               | 2,533,251             | 3,538,889         | 4,902,311          | 3,679,719          | 3,824,479          | 4,917,917          | 5,465,406          | 5,555,592          | 5,778,093          |
| b. Scheduled Banks                                      | 9,284,004             | 10,439,944        | 11,303,275         | 10,809,911         | 10,535,028         | 11,296,520         | 11,419,268         | 11,908,423         | 11,546,093         |
| <b>1. Net Govt Sector Borrowing(a+b+c)</b>              | <b>7,819,545</b>      | <b>8,955,597</b>  | <b>10,199,670</b>  | <b>9,256,163</b>   | <b>9,198,623</b>   | <b>10,211,461</b>  | <b>10,502,093</b>  | <b>10,766,273</b>  | <b>10,900,928</b>  |
| <b>a. Borrowings for Budgetary support <sup>1</sup></b> | <b>7,194,814</b>      | <b>8,282,074</b>  | <b>9,392,960</b>   | <b>8,595,263</b>   | <b>8,554,817</b>   | <b>9,446,541</b>   | <b>9,766,179</b>   | <b>10,043,597</b>  | <b>10,210,179</b>  |
| (i) From SBP                                            | 1,442,243             | 2,350,109         | 3,613,406          | 2,347,380          | 3,253,035          | 6,261,329          | 6,680,584          | 4,870,500          | 7,438,798          |
| a) Federal Government                                   | 1,730,308             | 2,440,624         | 3,667,619          | 2,602,428          | 3,521,780          | 6,526,270          | 6,858,860          | 5,103,597          | 7,684,425          |
| of which deposits with SBP                              | (329,211)             | (91,238)          | (40,546)           | (12,470)           | (17,388)           | (38,049)           | (38,024)           | (38,281)           | (86,024)           |
| b) Provincial Government                                | (278,291)             | (88,555)          | (43,840)           | (247,782)          | (259,227)          | (247,931)          | (156,922)          | (212,302)          | (226,533)          |
| Balochistan Government                                  | (18,257)              | (1,460)           | (5,329)            | (39,238)           | (42,528)           | (24,711)           | (31,176)           | (33,347)           | (31,198)           |
| Khyber Pakhtunkhwa Government                           | (76,020)              | (30,245)          | (23,945)           | (53,043)           | (54,617)           | (61,277)           | (42,273)           | (50,186)           | (49,449)           |
| Punjab Government                                       | (96,432)              | (38,146)          | (5,114)            | (79,162)           | (81,892)           | (100,439)          | (52,354)           | (97,363)           | (109,040)          |
| Sindh Government                                        | (87,581)              | (18,704)          | (9,453)            | (76,340)           | (80,189)           | (61,505)           | (31,119)           | (31,405)           | (36,846)           |
| c) AJK Government                                       | 955                   | 7,279             | 5,515              | 4,587              | 4,819              | 2,532              | (1,461)            | (2,451)            | (1,755)            |
| d) Gilgit-Baltistan                                     | (10,730)              | (9,239)           | (15,888)           | (11,853)           | (14,337)           | (19,542)           | (19,893)           | (18,344)           | (17,340)           |
| (ii) From Scheduled banks (a+b)                         | 5,752,571             | 5,931,965         | 5,779,554          | 6,247,883          | 5,301,782          | 3,185,212          | 3,085,594          | 5,173,097          | 2,771,381          |
| a) Federal Government                                   | 6,270,024             | 6,631,399         | 6,523,418          | 6,988,946          | 6,044,156          | 3,920,728          | 3,840,058          | 6,011,620          | 3,618,785          |
| of which deposits with banks                            | (716,773)             | (883,796)         | (1,083,755)        | (927,362)          | (1,021,491)        | (1,071,094)        | (1,099,351)        | (1,106,745)        | (1,086,636)        |
| b) Provincial Government                                | (517,453)             | (699,434)         | (743,864)          | (741,063)          | (742,374)          | (735,516)          | (754,464)          | (838,523)          | (847,404)          |
| of which deposits with banks                            | (518,477)             | (700,458)         | (744,888)          | (742,087)          | (743,398)          | (736,540)          | (755,488)          | (839,547)          | (848,428)          |
| <b>b. Commodity operations</b>                          | <b>636,574</b>        | <b>686,508</b>    | <b>819,680</b>     | <b>671,924</b>     | <b>655,141</b>     | <b>778,429</b>     | <b>749,757</b>     | <b>734,290</b>     | <b>702,953</b>     |
| <b>c. Others</b>                                        | <b>(11,843)</b>       | <b>(12,985)</b>   | <b>(12,971)</b>    | <b>(11,025)</b>    | <b>(11,335)</b>    | <b>(13,509)</b>    | <b>(13,842)</b>    | <b>(11,614)</b>    | <b>(12,203)</b>    |
| <b>2. Credit to Non-Govt. Sector (a+b+c+d)</b>          | <b>5,012,588</b>      | <b>6,011,267</b>  | <b>7,033,598</b>   | <b>6,374,033</b>   | <b>6,359,972</b>   | <b>7,283,000</b>   | <b>7,509,742</b>   | <b>7,750,749</b>   | <b>7,667,900</b>   |
| <b>a. Credit to Private Sector*</b>                     | <b>4,449,547</b>      | <b>5,197,473</b>  | <b>5,972,968</b>   | <b>5,493,761</b>   | <b>5,429,886</b>   | <b>6,175,808</b>   | <b>6,327,167</b>   | <b>6,543,344</b>   | <b>6,503,255</b>   |
| Conventional Banking Branches                           | 3,729,733             | 4,241,174         | 4,789,627          | 4,476,656          | 4,387,045          | 4,950,806          | 5,058,403          | 5,215,411          | 5,163,994          |
| Islamic Banks                                           | 488,967               | 628,335           | 732,195            | 644,897            | 642,434            | 753,051            | 778,794            | 822,975            | 816,148            |
| Islamic Banking Branches of Conventional Banks          | 230,847               | 327,963           | 451,146            | 372,208            | 400,407            | 471,951            | 489,969            | 504,958            | 523,113            |
| <b>b. Credit to PSEs</b>                                | <b>568,057</b>        | <b>822,797</b>    | <b>1,068,199</b>   | <b>888,841</b>     | <b>938,378</b>     | <b>1,113,954</b>   | <b>1,188,662</b>   | <b>1,213,329</b>   | <b>1,170,656</b>   |
| <b>c. PSEs Special a/c-debt Repayment with</b>          | <b>(24,244)</b>       | <b>(24,244)</b>   | <b>(24,244)</b>    | <b>(24,244)</b>    | <b>(24,244)</b>    | <b>(24,244)</b>    | <b>(24,244)</b>    | <b>(24,244)</b>    | <b>(24,244)</b>    |
| <b>d. Credit to NBFIs</b>                               | <b>19,228</b>         | <b>15,241</b>     | <b>16,675</b>      | <b>15,674</b>      | <b>15,952</b>      | <b>17,482</b>      | <b>18,157</b>      | <b>18,320</b>      | <b>18,232</b>      |
| <b>3. Other Items (net) *</b>                           | <b>(1,014,878)</b>    | <b>(988,031)</b>  | <b>(1,027,682)</b> | <b>(1,140,565)</b> | <b>(1,199,087)</b> | <b>(1,280,024)</b> | <b>(1,127,161)</b> | <b>(1,053,007)</b> | <b>(1,244,643)</b> |
| <b>Broad Money M2 (A+B)</b>                             | <b>12,824,853</b>     | <b>14,580,882</b> | <b>15,997,162</b>  | <b>14,917,263</b>  | <b>14,668,520</b>  | <b>15,791,100</b>  | <b>16,212,957</b>  | <b>16,574,426</b>  | <b>16,282,558</b>  |
| <b>C. Memorandum Items</b>                              |                       |                   |                    |                    |                    |                    |                    |                    |                    |
| Accrued Profit on SBP holdings of MRTBs/MTBs            | 30,482                | 50,463            | 73,953             | 50,387             | 25,056             | 84,933             | 119,061            | 133,626            | 118,426            |
| Outstanding amount of MTBs (realized value in auction)  | 2,614,243             | 3,711,754         | 4,743,836          | 4,535,468          | 3,740,720          | 2,564,665          | 2,492,751          | 4,673,434          | 2,262,127          |
| Net Government Budgetary Borrowing (Cash Basis)         | 7,117,041             | 8,163,028         | 9,283,551          | 8,494,803          | 8,497,555          | 9,356,641          | 9,625,714          | 9,861,138          | 10,074,053         |
| <i>From SBP</i>                                         | 1,411,761             | 2,299,646         | 3,539,453          | 2,296,993          | 3,227,980          | 6,176,395          | 6,561,523          | 4,736,874          | 7,320,372          |
| <i>From Scheduled Banks</i>                             | 5,705,281             | 5,863,382         | 5,744,098          | 6,197,810          | 5,269,576          | 3,180,246          | 3,064,191          | 5,124,264          | 2,753,681          |

Source: Statistics & Data Warehouse Department SBP

1. Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

Note:-

i - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

ii- Data from 30-June 2013 onward is revised on account of reclassification of SBP accounts

iii- Data for Credit to Private Sector & Credit to Public Sector Enterprises(PSEs) is revised from Jul-16 to Feb-17

\* Note:Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector.Details of reclassifications/revisions are available in revision study on SBP website at:

<http://www.sbp.org.pk/ecodata/RSMS.pdf>

## 2.7 Government Budgetary Borrowing from Banks

(Million Rupees)

| ITEMS                                                    | Stocks           |                   | Monetary Impact During                                  |                                                         |
|----------------------------------------------------------|------------------|-------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                                          | 30-Jun-17        | 30-Jun-18         | 1 <sup>st</sup> Jul 17<br>to<br>26 <sup>th</sup> Jan 18 | 1 <sup>st</sup> Jul 18<br>to<br>25 <sup>th</sup> Jan 19 |
| <b>1. Central Government (a+b)</b>                       | <b>9,072,023</b> | <b>10,191,037</b> | <b>493,913</b>                                          | <b>1,112,173</b>                                        |
| a. Scheduled Banks                                       | 6,631,399        | 6,523,418         | (587,243)                                               | (2,904,633)                                             |
| T-Bills and Securities                                   | 7,515,195        | 7,607,173         | (449,549)                                               | (2,901,753)                                             |
| Less:                                                    |                  |                   |                                                         |                                                         |
| <i>Government Deposits</i>                               | 883,796          | 1,083,755         | 137,695                                                 | 2,881                                                   |
| b. State Bank                                            | 2,440,624        | 3,667,619         | 1,081,156                                               | 4,016,807                                               |
| T-bills and Securities etc.                              | 2,522,194        | 3,671,014         | 1,007,393                                               | 4,059,309                                               |
| Debtor Balances (Exc. Zakat Fund)                        | -                | 27,589            | -                                                       | 2,974                                                   |
| Less:                                                    |                  |                   |                                                         |                                                         |
| <i>Govt. Deposits (Ex. Zakat and Privatization Fund)</i> | 91,238           | 40,546            | (73,850)                                                | 45,478                                                  |
| <i>Others</i>                                            | (9,668)          | (9,562)           | 87                                                      | (3)                                                     |
| <b>2. Provincial Governments (c+d)</b>                   | <b>(789,950)</b> | <b>(798,077)</b>  | <b>(221,169)</b>                                        | <b>(294,954)</b>                                        |
| c. Scheduled Banks                                       | (699,434)        | (743,864)         | (42,939)                                                | (103,540)                                               |
| Government Securities and Others                         | 1,024            | 1,024             | -                                                       | -                                                       |
| Less:                                                    |                  |                   |                                                         |                                                         |
| <i>Government Deposits</i>                               | 700,458          | 744,888           | 42,939                                                  | 103,540                                                 |
| d. State Bank                                            | (90,515)         | (54,213)          | (178,229)                                               | (191,414)                                               |
| Government Securities                                    |                  |                   |                                                         |                                                         |
| Debtor Balances (Excluding Zakat Fund)                   | 7,279            | 5,515             | (2,460)                                                 | (5,515)                                                 |
| Less:                                                    |                  |                   |                                                         |                                                         |
| <i>Government Deposits (Excluding Zakat Fund)</i>        | 97,795           | 59,728            | 175,769                                                 | 185,899                                                 |
| <b>Net Budgetary Borrowing from the Banking System</b>   | <b>8,282,074</b> | <b>9,392,960</b>  | <b>272,744</b>                                          | <b>817,219</b>                                          |

## 2.8 Government Borrowing for Commodity Operations

|              |                |                |                 |                  |
|--------------|----------------|----------------|-----------------|------------------|
| Rice         | 1,157          | 1,325          | 145             | 76               |
| Wheat        | 592,202        | 727,308        | (29,319)        | (125,361)        |
| Sugar        | 52,656         | 51,610         | (861)           | 2,748            |
| Fertilizer   | 39,505         | 38,372         | (1,391)         | 5,743            |
| Seeds        | -              | -              |                 |                  |
| Oilseeds     | -              | -              |                 |                  |
| Pulses       | -              | -              |                 |                  |
| Edible Oil   | -              | -              |                 |                  |
| Black Mash   | -              | -              |                 |                  |
| Chilies      | -              | -              |                 |                  |
| Seed Meal    | -              | -              |                 |                  |
| Gram         | -              | -              |                 |                  |
| Onion        | -              | -              |                 |                  |
| Potatoes     | -              | -              |                 |                  |
| Cotton       | 988            | 1,065          | 58              | 66               |
| <b>Total</b> | <b>686,508</b> | <b>819,680</b> | <b>(31,367)</b> | <b>(116,728)</b> |

Source: Statistics & Data Warehouse Department SBP



## 2.9 Liabilities and Assets of State Bank of Pakistan Issue Department

(Million Rupees)

| LAST WEEDENK                                                 | FY16        | FY17        | FY18        | 2017        | 2018        |             |             |             | 2019             |
|--------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
|                                                              |             |             |             | Dec         | Jan         | Oct         | Nov         | Dec         | Jan <sup>P</sup> |
|                                                              |             |             |             |             |             |             |             |             |                  |
| LIABILITIES                                                  |             |             |             |             |             |             |             |             |                  |
| Notes held in the Banking Department                         | 106.0       | 111.4       | 196.7       | 185.4       | 143.8       | 178.5       | 173.4       | 131.8       | 180.9            |
| Notes in Circulation                                         | 3,424,539.9 | 4,167,135.8 | 4,689,317.5 | 4,160,069.8 | 4,189,513.2 | 4,648,370.4 | 4,759,214.1 | 4,822,473.4 | 4,857,063.6      |
| Total Liabilities / Assets                                   | 3,424,645.9 | 4,167,247.2 | 4,689,514.2 | 4,160,255.2 | 4,189,657.1 | 4,648,548.9 | 4,759,387.5 | 4,822,605.2 | 4,857,244.5      |
| ASSETS                                                       |             |             |             |             |             |             |             |             |                  |
| Gold and Foreign Assets                                      | 1,450,091.4 | 1,817,225.8 | 347,132.5   | 1,422,439.7 | 916,882.6   | 809,127.3   | 868,353.1   | 825,919.1   | 941,302.2        |
| Gold Coins and Bullion <sup>1</sup>                          | 263,564.5   | 270,361.2   | 313,461.1   | 297,139.0   | 297,208.9   | 306,446.7   | 351,720.7   | 351,720.7   | 369,719.0        |
| Approved Foreign Exchange <sup>2</sup>                       | 1,185,840.3 | 1,546,167.0 | 32,973.8    | 1,124,603.2 | 618,976.2   | 501,917.6   | 515,869.4   | 473,435.4   | 570,820.2        |
| Indian Notes <sup>3</sup>                                    | 686.6       | 697.6       | 697.6       | 697.6       | 697.6       | 763.0       | 763.0       | 763.0       | 763.0            |
| Domestic Assets                                              | 1,969,524.3 | 2,344,960.1 | 4,336,626.9 | 2,732,320.8 | 3,267,279.8 | 3,833,680.0 | 3,884,561.0 | 3,990,212.7 | 3,909,177.9      |
| Rupee Coins                                                  | 410.7       | 861.9       | 989.8       | 869.8       | 801.8       | 900.1       | 838.7       | 1,056.5     | 995.8            |
| Govt. of Pakistan Securities                                 | 1,969,113.6 | 2,344,098.2 | 4,335,637.1 | 2,731,451.0 | 3,266,478.0 | 3,832,779.9 | 3,883,722.2 | 3,989,156.2 | 3,908,182.1      |
| Internal Bills of Exchange & other Commercial Papers         | -           | -           | -           | -           | -           | -           | -           | -           | -                |
| Held with Reserve Bank of India pending transfer to Pakistan | 5,030.1     | 5,061.4     | 5,754.8     | 5,494.6     | 5,494.6     | 5,741.5     | 6,473.4     | 6,473.4     | 6,764.4          |
| Gold Coin and Bullion                                        | 4,268.5     | 4,374.5     | 5,068.0     | 4,807.8     | 4,807.8     | 4,954.2     | 5,686.1     | 5,686.1     | 5,977.1          |
| Sterling Securities                                          | 528.7       | 450.2       | 450.2       | 450.2       | 450.2       | 528.5       | 528.5       | 528.5       | 528.5            |
| Govt. of India Securities                                    | 228.2       | 231.8       | 231.8       | 231.8       | 231.8       | 253.6       | 253.6       | 253.6       | 253.6            |
| Rupee Coins                                                  | 4.7         | 4.8         | 4.8         | 4.8         | 4.8         | 5.2         | 5.2         | 5.2         | 5.2              |

1. Gold is valued at end financial year (June ) on the basis of closing London Market Rate.

Source: Finance Department SBP

2. Approved Foreign Exchanges includes SDR held with IMF w.e.f June 2004

3. Receivable from Reserve Bank of India.

## 2.10 Liabilities and Assets of State Bank of Pakistan

### Banking Department

(Million Rupees)

| LAST WEEKEND                                       | FY16        | FY17        | FY18        | 2017        | 2018        |             |             |             | 2019             |
|----------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------|
|                                                    |             |             |             | Dec         | Jan         | Oct         | Nov         | Dec         | Jan <sup>P</sup> |
| L I A B I L I T I E S                              |             |             |             |             |             |             |             |             |                  |
| Capital Paid-up                                    | 100.0       | 100.0       | 100.0       | 100.0       | 100.0       | 100.0       | 100.0       | 100.0       | 100.0            |
| Reserve Fund                                       | 164,644.2   | 89,364.5    | 103,135.7   | 103,135.7   | 103,135.7   | 58,135.7    | 58,135.7    | 58,135.7    | 58,135.7         |
| Rural Credit Fund                                  | 2,600.0     | 2,600.0     | 2,600.0     | 2,600.0     | 2,600.0     | 2,600.0     | 2,600.0     | 2,600.0     | 2,600.0          |
| Industrial Credit Fund                             | 1,600.0     | 1,600.0     | 1,600.0     | 1,600.0     | 1,600.0     | 1,600.0     | 1,600.0     | 1,600.0     | 1,600.0          |
| Export                                             | 1,500.0     | 1,500.0     | 1,500.0     | 1,500.0     | 1,500.0     | 1,500.0     | 1,500.0     | 1,500.0     | 1,500.0          |
| Loans Guarantee Fund                               | 900.0       | 900.0       | 900.0       | 900.0       | 900.0       | 900.0       | 900.0       | 900.0       | 900.0            |
| Housing Credit Fund                                | 4,700.0     | 4,700.0     | 4,700.0     | 4,700.0     | 4,700.0     | 4,700.0     | 4,700.0     | 4,700.0     | 4,700.0          |
| D e p o s i t s                                    | 2,139,515.0 | 1,931,266.0 | 2,907,186.3 | 2,268,751.2 | 2,179,969.7 | 2,281,292.7 | 2,715,017.8 | 4,585,656.2 | 3,123,439.4      |
| Federal Govt.                                      | 216,499.2   | 76,078.5    | 803,377.4   | 12,947.6    | 21,713.3    | 16,045.8    | 16,421.6    | 1,863,484.7 | 65,109.7         |
| Provincial Govts.                                  | 359,375.3   | 102,523.4   | 67,094.4    | 317,460.4   | 282,804.0   | 279,568.9   | 190,302.7   | 231,996.4   | 255,327.5        |
| Banks                                              | 540,575.6   | 669,337.5   | 832,450.5   | 778,451.7   | 714,907.0   | 714,896.1   | 963,044.4   | 816,459.1   | 856,932.9        |
| Others                                             | 1,023,064.9 | 1,083,326.5 | 1,204,264.0 | 1,159,891.4 | 1,160,545.5 | 1,270,782.0 | 1,545,249.1 | 1,673,716.0 | 1,946,069.3      |
| Allocation of Special Drawing rights               | 147,294.1   | 144,193.0   | 168,835.9   | 155,193.7   | 158,984.9   | 181,434.2   | 183,245.2   | 190,368.8   | 191,151.7        |
| Bills Payable                                      | 536.3       | 630.5       | 710.3       | 603.0       | 1,037.8     | 1,593.3     | 1,461.5     | 1,391.4     | 1,591.1          |
| Re-valuation Account                               | 320,064.4   | 358,755.3   | 387,297.5   | 368,814.6   | 368,814.6   | 380,230.9   | 425,504.9   | 425,504.9   | 427,648.7        |
| Other Liabilities                                  | 656,529.6   | 453,416.0   | 871,945.4   | 557,446.7   | 563,346.6   | 1,724,789.7 | 1,630,353.8 | 714,892.1   | 2,146,390.2      |
| Total Liabilities/Assets                           | 3,439,983.6 | 2,989,025.2 | 4,450,511.1 | 3,465,345.0 | 3,386,689.3 | 4,638,876.4 | 5,025,118.8 | 5,987,349.2 | 5,959,756.8      |
| A S S E T S                                        |             |             |             |             |             |             |             |             |                  |
| Notes and Coins <sup>1</sup>                       | 106.0       | 111.4       | 196.7       | 185.4       | 143.8       | 178.5       | 173.4       | 131.8       | 180.9            |
| Bills Purchased and Discounted Internal            | 37.0        | 37.0        | 3.6         | 37.0        | 37.0        | 3.6         | 3.6         | 3.6         | 3.6              |
| Exports Sector                                     | 3.6         | 3.6         | 3.6         | 3.6         | 3.6         | 3.6         | 3.6         | 3.6         | 3.6              |
| Others                                             | 33.4        | 33.4        | -           | 33.4        | 33.4        | -           | -           | -           | -                |
| Balance held outside Pakistan                      | 691,787.5   | 271,214.7   | 1,279,444.4 | 584,556.2   | 995,572.1   | 687,605.9   | 700,939.3   | 712,353.2   | 736,845.4        |
| SDR held with IMF                                  | 16,953.8    | 12,606.0    | 33,654.4    | 6,917.1     | 7,086.1     | 31,460.9    | 27,025.2    | 28,075.8    | 28,191.3         |
| Govt. Debtor Balances                              | 994.3       | 7,279.2     | 34,242.4    | 2,691.8     | 30,466.0    | 30,194.8    | 29,100.4    | 23,500.1    | 30,562.4         |
| (a) Loans and Advances to Scheduled Banks          | 311,341.2   | 335,148.9   | 423,356.9   | 414,238.7   | 419,422.2   | 449,196.6   | 480,309.1   | 491,605.3   | 511,840.0        |
| Agricultural Sector                                | 51,769.3    | 1,216.6     | 1,059.8     | 997.0       | 913.6       | 1,075.2     | 1,069.4     | 1,047.9     | 997.6            |
| Industrial Sector                                  | 42,215.3    | 79,195.9    | 113,523.9   | 97,651.4    | 99,556.7    | 117,474.5   | 122,457.4   | 126,607.0   | 129,694.5        |
| Export Sector                                      | 201,263.3   | 238,383.0   | 292,469.4   | 299,179.2   | 302,481.3   | 314,215.2   | 340,308.9   | 347,475.3   | 364,607.5        |
| Housing Sector                                     | -           | -           | -           | -           | -           | -           | -           | -           | -                |
| Others                                             | 16,093.3    | 16,353.3    | 16,303.7    | 16,411.1    | 16,470.6    | 16,431.7    | 16,473.4    | 16,475.0    | 16,540.4         |
| (b) Loans and Advances to Non-Bank Financial Comp. | 15,082.0    | 8,250.2     | 9,940.1     | 8,682.5     | 8,961.6     | 10,248.3    | 10,923.7    | 11,112.0    | 11,018.0         |
| Agriculture Sector                                 | 151.4       | 420.9       | 363.7       | 378.1       | 396.6       | 342.1       | 326.3       | 323.1       | 321.6            |
| Industrial Sector                                  | 3,688.4     | 7,829.3     | 9,576.5     | 8,304.5     | 8,565.0     | 9,906.2     | 10,597.5    | 10,788.9    | 10,696.4         |
| Housing Sector                                     | 11,242.3    | -           | -           | -           | -           | -           | -           | -           | -                |
| Others                                             | -           | -           | -           | -           | -           | -           | -           | -           | -                |
| Other Loans and Advances (a+b)                     | 326,423.2   | 343,399.1   | 433,297.0   | 422,921.3   | 428,383.8   | 459,444.8   | 491,232.8   | 502,717.3   | 522,858.0        |
| I n v e s t m e n t s                              | 242,272.8   | 350,187.9   | 447,386.6   | 177,702.6   | 418,453.1   | 2,854,268.8 | 3,134,453.8 | 3,125,362.6 | 3,965,865.0      |
| Scheduled Banks                                    | 82,648.0    | 104,606.5   | 90,287.9    | 87,888.1    | 87,888.1    | 93,295.6    | 93,295.6    | 93,295.6    | 77,441.1         |
| Non-Bank Financial Companies                       | 3,974.3     | 5,381.6     | 5,381.6     | 5,381.6     | 5,381.6     | 5,381.6     | 5,381.6     | 5,381.6     | 5,381.6          |
| Govt. Securities                                   | 155,007.0   | 177,459.0   | 290,005.3   | 21,635.4    | 262,482.1   | 2,693,659.8 | 2,973,843.7 | 2,966,173.1 | 3,821,481.1      |
| Others                                             | 643.5       | 62,740.8    | 61,711.9    | 62,797.5    | 62,701.4    | 61,931.9    | 61,932.9    | 60,512.3    | 61,561.2         |
| Other Assets                                       | 2,161,409.1 | 2,004,189.9 | 2,222,286.1 | 2,270,333.8 | 1,506,547.4 | 575,719.1   | 642,190.4   | 1,595,204.9 | 675,250.3        |

<sup>1</sup> Includes all coins of various denominations

Source: Finance Department SBP

## 2.11 Scheduled Banks' Consolidated Position Based on Weekly Position of Liabilities & Assets (All Banks)

(Million Rupees)

(Million Rupees)

| FINANCIAL POSITION                                  | FY16       | FY17       | FY18       | 2017       | 2018       |            |            |            | 2019       |
|-----------------------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                                     |            |            |            | Dec        | Jan        | Oct        | Nov        | Dec        | Jan        |
| ASSETS                                              |            |            |            |            |            |            |            |            |            |
| Cash & Balances with Treasury Banks                 | 781,400    | 1,122,866  | 1,349,450  | 1,203,504  | 1,000,532  | 1,037,120  | 1,358,468  | 1,270,399  | 1,143,292  |
| Balances with other Banks                           | 126,065    | 185,623    | 186,038    | 158,249    | 127,763    | 120,060    | 139,814    | 144,340    | 133,200    |
| Lending to Financial Institutions                   | 262,861    | 503,760    | 612,681    | 570,825    | 565,661    | 1,644,909  | 1,568,349  | 890,475    | 1,898,239  |
| Investments                                         | 7,542,990  | 8,166,143  | 8,178,723  | 8,541,521  | 7,637,035  | 5,525,271  | 5,459,196  | 7,583,240  | 5,223,417  |
| Advances – Net of Provision                         | 4,653,056  | 5,719,604  | 6,897,850  | 6,068,145  | 6,096,724  | 7,071,279  | 7,285,564  | 7,425,248  | 7,376,096  |
| Gross Advances                                      | 5,113,688  | 6,176,306  | 7,361,622  | 6,529,968  | 6,556,145  | 7,533,968  | 7,749,578  | 7,888,024  | 7,840,684  |
| Less: Provision for Non- Performing Advances        | 460,632    | 456,701    | 463,772    | 461,823    | 459,422    | 462,689    | 464,014    | 462,776    | 464,588    |
| Operating Fixed Assets                              | 317,857    | 345,652    | 417,591    | 374,796    | 387,309    | 421,655    | 421,905    | 428,661    | 436,229    |
| Deferred Tax Assets                                 | 54,749     | 47,428     | 52,835     | 43,791     | 45,001     | 53,141     | 61,504     | 62,457     | 59,336     |
| Other Assets                                        | 626,331    | 711,952    | 715,125    | 633,144    | 618,355    | 701,929    | 805,773    | 741,920    | 677,016    |
| TOTAL ASSETS                                        | 14,365,309 | 16,803,027 | 18,410,293 | 17,593,975 | 16,478,379 | 16,575,363 | 17,100,573 | 18,546,740 | 16,946,824 |
| LIABILITIES                                         |            |            |            |            |            |            |            |            |            |
| Bills Payable                                       | 223,062    | 201,124    | 230,357    | 239,625    | 212,353    | 199,436    | 191,612    | 220,935    | 215,130    |
| Borrowings                                          | 2,245,107  | 2,654,899  | 3,014,680  | 3,005,546  | 2,269,408  | 1,579,846  | 1,647,001  | 2,791,287  | 1,521,706  |
| Deposits and other Accounts                         | 10,060,188 | 11,980,697 | 13,062,787 | 12,361,806 | 12,002,239 | 12,666,020 | 13,079,179 | 13,353,916 | 13,057,570 |
| Sub-ordinated Loans                                 | 47,696     | 46,910     | 79,460     | 62,703     | 64,703     | 96,706     | 96,706     | 108,814    | 111,712    |
| Liabilities Against Assets Subject to Finance Lease | 48         | 35         | 20         | 33         | 33         | 12         | 12         | 11         | 11         |
| Deferred Tax Liabilities                            | 44,774     | 35,556     | 22,070     | 17,795     | 17,569     | 30,059     | 29,973     | 28,129     | 27,408     |
| Other Liabilities                                   | 411,820    | 446,232    | 577,934    | 514,424    | 480,719    | 565,326    | 620,672    | 601,458    | 539,163    |
| TOTAL LIABILITIES                                   | 13,032,696 | 15,365,453 | 16,987,306 | 16,201,932 | 15,047,023 | 15,137,403 | 15,665,155 | 17,104,550 | 15,472,699 |
| NET ASSETS                                          | 1,332,613  | 1,437,574  | 1,422,987  | 1,392,043  | 1,431,356  | 1,437,959  | 1,435,418  | 1,442,190  | 1,474,125  |
| REPRESENTED BY:                                     |            |            |            |            |            |            |            |            |            |
| Paid up Capital / Head Office Capital Account       | 538,631    | 651,359    | 525,796    | 519,320    | 519,331    | 531,540    | 534,158    | 541,082    | 541,528    |
| Reserves                                            | 227,497    | 199,217    | 285,610    | 255,511    | 257,432    | 291,714    | 295,024    | 296,935    | 296,782    |
| Un-appropriated / Un-remitted Profit                | 337,664    | 392,033    | 440,846    | 450,214    | 473,557    | 479,887    | 474,508    | 488,594    | 498,256    |
| Surplus/ (Deficit) on Revaluation of Assets         | 228,821    | 194,964    | 170,736    | 166,998    | 181,036    | 134,818    | 131,728    | 115,579    | 137,560    |
| TOTAL                                               | 1,332,613  | 1,437,574  | 1,422,987  | 1,392,043  | 1,431,356  | 1,437,959  | 1,435,418  | 1,442,190  | 1,474,125  |

Source: Off-Site Supervision & Enforcement Department SBP

Note: Figures pertain to last week end of every month

## 2.12 Scheduled Banks' Liquidity Position (All Banks)

|                                                                                                           | FY16             | FY17              | FY18              | 2017              |                   | 2018              |                   |                   |                   |
|-----------------------------------------------------------------------------------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                                                                                           |                  |                   |                   | Nov               | Dec               | Sep               | Oct               | Nov               | Dec               |
| Demand Liabilities                                                                                        | 8,458,134        | 10,519,911        | 11,397,954        | 10,402,200        | 10,816,899        | 10,913,758        | 10,985,954        | 11,582,371        | 11,881,677        |
| Time Liabilities                                                                                          | 1,220,212        | 1,254,315         | 1,498,250         | 1,366,247         | 1,356,592         | 1,386,443         | 1,401,912         | 1,381,424         | 1,373,559         |
| <b>TOTAL (Demand &amp; Time Liabilities)</b>                                                              | <b>9,678,346</b> | <b>11,774,226</b> | <b>12,896,204</b> | <b>11,768,447</b> | <b>12,173,490</b> | <b>12,300,201</b> | <b>12,387,866</b> | <b>12,963,795</b> | <b>13,255,236</b> |
| <b>LIQUID ASSETS MAINTAINED IN PAKISTAN</b>                                                               | <b>4,216,854</b> | <b>5,359,170</b>  | <b>6,166,721</b>  | <b>5,811,868</b>  | <b>6,044,358</b>  | <b>5,631,426</b>  | <b>5,490,878</b>  | <b>5,939,225</b>  | <b>6,156,824</b>  |
| Cash                                                                                                      | 194,414          | 294,115           | 300,473           | 243,636           | 256,441           | 282,939           | 259,065           | 257,109           | 266,275           |
| Balance with SBP                                                                                          | 425,286          | 502,760           | 595,456           | 565,840           | 586,015           | 554,124           | 611,625           | 723,822           | 575,762           |
| Balance with agents of SBP                                                                                | 34,132           | 178,083           | 252,778           | 114,210           | 185,653           | 75,119            | 45,765            | 148,882           | 191,259           |
| Un-encumbered approved Securities                                                                         | 3,544,525        | 4,365,694         | 4,986,751         | 4,864,214         | 4,991,604         | 4,685,370         | 4,539,097         | 4,773,263         | 5,080,456         |
| Foreign Banks Deposits with SBP under section13(3) of Banking Companies Ordinance                         | 18,267           | 18,288            | 30,963            | 23,738            | 24,414            | 33,844            | 35,325            | 36,149            | 43,073            |
| Share Capital of MFB                                                                                      | 230              | 230               | 300               | 230               | 230               | 230               | -                 | -                 | -                 |
| Minimum of Assets required to be held under Section 29 of the Banking Companies Ordinance                 | 2,029,928        | 2,449,848         | 2,646,420         | 2,418,929         | 2,514,126         | 2,565,342         | 2,547,566         | 2,687,844         | 2,754,908         |
| Excess of Assets being held over the minimum required under Section 29 of the Banking Companies Ordinance | 2,186,926        | 2,909,323         | 3,520,031         | 3,392,939         | 3,530,232         | 3,066,084         | 2,943,312         | 3,251,381         | 3,401,915         |

Source: Off-Site Supervision & Enforcement Department SBP

MFB : Micro Finance Bank

## 2.13 Financial Position of DFIs, MFBs & NBFCs

(Million Rupees)

| ASSETS/ LIABILITIES                                           | Sep-17  |          |         |           | Sep-18  |         |         |           |
|---------------------------------------------------------------|---------|----------|---------|-----------|---------|---------|---------|-----------|
|                                                               | DFIs*   | NBFCs    | MFBs    | Total     | DFIs*   | NBFCs   | MFBs    | Total     |
| <b>1. Currency and Deposits</b>                               | 7,313   | 273,744  | 32,800  | 313,857   | 6,013   | 252,494 | 39,953  | 298,460   |
| a. Currency                                                   | 2       | 1,796    | 2,874   | 4,672     | 4       | 1,973   | 4,362   | 6,339     |
| b. Transferable Deposits                                      | 2,696   | 215,590  | 25,572  | 243,858   | 2,380   | 206,751 | 29,845  | 238,977   |
| c. Restricted Deposits                                        | -       | 2,719    | 2,362   | 5,081     | 1,002   | 1,701   | 2,062   | 4,765     |
| d. Other Deposits                                             | 4,616   | 53,639   | 1,991   | 60,246    | 2,627   | 42,069  | 3,683   | 48,379    |
| <b>2. Investment in securities other than shares</b>          | 89,435  | 84,194   | 39,129  | 212,758   | 93,414  | 108,303 | 28,858  | 230,574   |
| a. Short-term                                                 | 63,382  | 49,784   | 38,584  | 151,750   | 44,843  | 67,636  | 28,247  | 140,727   |
| b. Long-term                                                  | 26,053  | 34,410   | 545     | 61,008    | 48,571  | 40,666  | 611     | 89,848    |
| <b>3. Loans extended (Advances)</b>                           | 89,227  | 70,565   | 124,275 | 284,067   | 101,615 | 88,030  | 178,290 | 367,935   |
| a. Short-term                                                 | 17,383  | 20,976   | 98,708  | 137,067   | 23,862  | 23,629  | 137,839 | 185,330   |
| b. Long-term                                                  | 71,844  | 49,589   | 25,567  | 147,000   | 77,753  | 64,401  | 40,451  | 182,605   |
| <b>4. Investment in shares</b>                                | 32,138  | 393,207  | -       | 425,345   | 31,560  | 359,786 | -       | 391,346   |
| a. Quoted                                                     | 26,084  | 376,570  | -       | 402,654   | 25,717  | 344,063 | -       | 369,780   |
| b. Non-quoted                                                 | 6,054   | 16,637   | -       | 22,691    | 5,843   | 15,723  | -       | 21,566    |
| <b>5. Insurance Technical Reserve</b>                         | -       | ..       | 8       | 8         | -       | 2       | 105     | 106       |
| a. Life                                                       | -       | -        | 6       | 6         | -       | -       | 9       | 9         |
| b. Non-life                                                   | -       | ..       | 2       | 2         | -       | 2       | 95      | 97        |
| <b>6. Financial Derivatives</b>                               | -       | 4        | -       | 4         | -       | 3       | -       | 3         |
| <b>7. Other accounts receivable</b>                           | 11,868  | 40,690   | 16,657  | 69,214    | 16,448  | 37,949  | 21,737  | 76,135    |
| <b>8. Non-financial assets</b>                                | 4,757   | 30,531   | 10,664  | 45,951    | 4,964   | 30,116  | 14,662  | 49,742    |
| <b>a. Produced assets</b>                                     | 4,609   | 24,333   | 10,402  | 39,344    | 4,817   | 24,775  | 14,375  | 43,967    |
| i. Fixed assets                                               | 4,458   | 22,532   | 8,836   | 35,826    | 4,649   | 23,201  | 11,791  | 39,641    |
| ii. Inventories                                               | -       | 681      | -       | 681       | -       | 612     | -       | 612       |
| iii. Valuables                                                | -       | 422      | -       | 422       | -       | 273     | -       | 273       |
| iv. Other produced assets                                     | 151     | 699      | 1,565   | 2,416     | 168     | 689     | 2,584   | 3,440     |
| <b>b. Non-produced assets</b>                                 | 148     | 6,197    | 262     | 6,608     | 148     | 5,342   | 286     | 5,776     |
| i. Land                                                       | 148     | 1,184    | 152     | 1,484     | 148     | 1,178   | 152     | 1,478     |
| ii. Other-non-produced assets                                 | -       | 5,014    | 110     | 5,124     | -       | 4,163   | 134     | 4,297     |
| <b>Total Assets/ Liabilities</b>                              | 234,738 | 892,935  | 223,532 | 1,351,205 | 254,015 | 876,682 | 283,605 | 1,414,301 |
| <b>1. Deposits</b>                                            | 15,638  | 31,189   | 162,283 | 209,111   | 12,639  | 29,580  | 204,910 | 247,129   |
| a. Restricted deposits                                        | 287     | 17,587   | 26      | 17,900    | 360     | 16,648  | 7       | 17,015    |
| b. Other deposits                                             | 15,352  | 13,603   | 162,256 | 191,211   | 12,279  | 12,932  | 204,903 | 230,114   |
| <b>2. Securities other than shares (bonds/debentures etc)</b> | 1,001   | 1,559    | 1,125   | 3,685     | -       | 1,537   | 1,000   | 2,537     |
| a. Short-term                                                 | -       | 439      | -       | 439       | -       | 574     | -       | 574       |
| b. long-term                                                  | 1,001   | 1,119    | 1,125   | 3,246     | -       | 962     | 1,000   | 1,962     |
| <b>3. Loans (Borrowings)</b>                                  | 88,751  | 30,017   | 12,625  | 131,393   | 102,218 | 44,317  | 14,327  | 160,862   |
| a. Short-term                                                 | 61,606  | 8,313    | 857     | 70,777    | 69,880  | 10,016  | 2,708   | 82,604    |
| b. Long-term                                                  | 27,145  | 21,704   | 11,767  | 60,616    | 32,338  | 34,300  | 11,619  | 78,257    |
| <b>4. Financial Derivatives</b>                               | -       | -        | -       | -         | -       | -       | -       | -         |
| <b>5. Other accounts payable</b>                              | 29,872  | 86,154   | 18,332  | 134,358   | 34,643  | 65,567  | 25,277  | 125,486   |
| <b>6. Shares and other equity</b>                             | 99,475  | 744,016  | 29,168  | 872,659   | 104,514 | 735,682 | 38,091  | 878,288   |
| a. Quoted                                                     | -       | 395,206  | 2,500   | 397,706   | -       | 406,697 | 2,500   | 409,197   |
| b. Non-quoted                                                 | 65,373  | 276,974  | 17,130  | 359,477   | 69,032  | 264,942 | 21,008  | 354,981   |
| c. Retained earnings                                          | 20,509  | 58,697   | 3,141   | 82,347    | 22,482  | 56,930  | 5,709   | 85,122    |
| d. Current year result                                        | 2,938   | (14,611) | 4,401   | (7,272)   | 2,643   | 1,842   | 4,184   | 8,669     |
| e. General & special reserves                                 | 12,565  | 12,000   | 1,995   | 26,560    | 13,232  | 7,598   | 4,685   | 25,515    |
| f. Valuation adjustments                                      | (1,910) | 15,750   | 1       | 13,840    | (2,874) | (2,327) | 5       | (5,196)   |

Source: Statistics & Data Warehouse Department SBP

\* DFIs also include HBFC data.  
DFIs Development Finance Institutions  
NBFCs Non Bank Financial Companies  
MFB Microfinance Banks

## 2.14 Classification of Deposits with DFIs, MFBs & NBFCs

(Million Rupees)

| SECTOR                                                     | Jun-17         | Sep-17         | Dec-17         | Mar-18         | Jun-18         | Sep-18         |
|------------------------------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>1 Non-financial Corporations</b>                        | <b>70,567</b>  | <b>77,717</b>  | <b>81,425</b>  | <b>85,834</b>  | <b>97,501</b>  | <b>91,250</b>  |
| i Public                                                   | 24,909         | 25,543         | 23,707         | 23,639         | 25,217         | 22,516         |
| ii Private                                                 | 45,658         | 52,174         | 57,718         | 62,195         | 72,284         | 68,734         |
| <b>2 Financial Corporations</b>                            | <b>18,955</b>  | <b>20,590</b>  | <b>23,769</b>  | <b>23,109</b>  | <b>25,803</b>  | <b>22,673</b>  |
| i Deposit money institutions                               | 3,858          | 2,464          | 2,788          | 3,533          | 3,171          | 3,774          |
| ii Other deposit accepting institutions                    | 8,839          | 11,369         | 13,320         | 10,321         | 12,038         | 9,799          |
| iii Financial intermediaries                               | 3,133          | 2,954          | 3,818          | 4,118          | 3,825          | 1,775          |
| iv Financial auxiliaries                                   | 24             | 25             | 43             | 24             | 22             | 24             |
| v Insurance and pension funds                              | 3,100          | 3,779          | 3,800          | 5,114          | 6,746          | 7,303          |
| <b>3 Central Government</b>                                | <b>675</b>     | <b>773</b>     | <b>627</b>     | <b>624</b>     | <b>624</b>     | <b>614</b>     |
| <b>4 Provincial Governments</b>                            | <b>1,479</b>   | <b>1,429</b>   | <b>1,527</b>   | <b>1,599</b>   | <b>1,953</b>   | <b>1,682</b>   |
| <b>5 Local Governments</b>                                 | <b>877</b>     | <b>893</b>     | <b>855</b>     | <b>340</b>     | <b>281</b>     | <b>5</b>       |
| <b>6 Household</b>                                         | <b>93,149</b>  | <b>102,056</b> | <b>121,125</b> | <b>113,920</b> | <b>120,534</b> | <b>119,453</b> |
| <b>7 Non-profit Institutions (NPIs) Serving Households</b> | <b>4,963</b>   | <b>5,653</b>   | <b>6,743</b>   | <b>8,088</b>   | <b>8,659</b>   | <b>11,451</b>  |
| <b>8 Non-residents</b>                                     | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       |
| <b>9 Foreign Currency</b>                                  | <b>..</b>      | <b>..</b>      | <b>1</b>       | <b>..</b>      | <b>..</b>      | <b>..</b>      |
| <b>Total</b>                                               | <b>190,665</b> | <b>209,111</b> | <b>236,072</b> | <b>233,514</b> | <b>255,355</b> | <b>247,129</b> |

Source: Statistics & Data Warehouse Department SBP

## 2.15 Classification of Loans Extended (Advances) by DFIs, MFBs & NBFCs

(Million Rupees)

| SECTOR                                                     | Sep-17         |                  |                | Sep-18         |                  |                |
|------------------------------------------------------------|----------------|------------------|----------------|----------------|------------------|----------------|
|                                                            | Depository*    | Non-Depository** | Total          | Depository*    | Non-Depository** | Total          |
| <b>1 Non-financial corporations</b>                        | <b>97,587</b>  | <b>3,627</b>     | <b>101,214</b> | <b>96,835</b>  | <b>7,371</b>     | <b>104,206</b> |
| i Public                                                   | 3,675          | 669              | 4,344          | 3,365          | 529              | 3,894          |
| ii Private                                                 | 93,912         | 2,958            | 96,871         | 93,470         | 6,842            | 100,312        |
| <b>2 Financial Corporations</b>                            | <b>10,737</b>  | <b>1,509</b>     | <b>12,247</b>  | <b>17,755</b>  | <b>19,729</b>    | <b>37,484</b>  |
| i Deposit money institutions                               | 5,063          | 958              | 6,021          | -              | -                | -              |
| ii Other deposit accepting institutions                    | 4,576          | 15               | 4,592          | 4,716          | 529              | 5,245          |
| iii Financial intermediaries                               | 667            | 536              | 1,202          | 11,363         | 15               | 11,377         |
| iv Financial auxiliaries                                   | 431            | -                | 431            | 1,102          | 18,851           | 19,954         |
| v Insurance and pension funds                              | ..             | 1                | 1              | 574            | 235              | 809            |
| <b>3 Central Government</b>                                | <b>-</b>       | <b>-</b>         | <b>-</b>       | <b>..</b>      | <b>99</b>        | <b>99</b>      |
| <b>4 Provincial Governments</b>                            | <b>-</b>       | <b>-</b>         | <b>-</b>       | <b>-</b>       | <b>-</b>         | <b>-</b>       |
| <b>5 Local Governments</b>                                 | <b>-</b>       | <b>-</b>         | <b>-</b>       | <b>-</b>       | <b>-</b>         | <b>-</b>       |
| <b>6 Household</b>                                         | <b>29,430</b>  | <b>11,772</b>    | <b>41,202</b>  | <b>44,254</b>  | <b>11,721</b>    | <b>55,974</b>  |
| <b>7 Non-profit Institutions (NPIs) Serving Households</b> | <b>17</b>      | <b>-</b>         | <b>17</b>      | <b>36</b>      | <b>-</b>         | <b>36</b>      |
| <b>8 Non-Residents</b>                                     | <b>-</b>       | <b>-</b>         | <b>-</b>       | <b>-</b>       | <b>-</b>         | <b>-</b>       |
| <b>9 Bills purchased and discounted (inland bills)</b>     | <b>-</b>       | <b>-</b>         | <b>-</b>       | <b>35</b>      | <b>10</b>        | <b>45</b>      |
| <b>10 Other Advances and Financial Leases</b>              | <b>117,247</b> | <b>12,140</b>    | <b>129,387</b> | <b>157,516</b> | <b>12,672</b>    | <b>170,188</b> |
| <b>Total</b>                                               | <b>255,019</b> | <b>29,048</b>    | <b>284,067</b> | <b>316,432</b> | <b>51,503</b>    | <b>367,935</b> |

Source: Statistics & Data Warehouse Department SBP

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non Depository NBFCs and HBFC.

## 2.16 Classification of Investments in Securities and Shares by DFIs, MFBs & NBFCs

(Million Rupees)

| SECURITIES                                                 | Sep-17         |                  |                | Sep-18         |                  |                |
|------------------------------------------------------------|----------------|------------------|----------------|----------------|------------------|----------------|
|                                                            | Depository*    | Non-Depository** | Total          | Depository*    | Non-Depository** | Total          |
| <b>A. Securities</b>                                       | <b>135,991</b> | <b>76,767</b>    | <b>212,758</b> | <b>138,894</b> | <b>91,681</b>    | <b>230,574</b> |
| <b>1 Non-financial Corporations</b>                        | <b>6,312</b>   | <b>14,296</b>    | <b>20,608</b>  | <b>7,066</b>   | <b>21,621</b>    | <b>28,687</b>  |
| i Public                                                   | 139            | 3,932            | 4,072          | 119            | 6,442            | 6,561          |
| ii Private                                                 | 6,173          | 10,363           | 16,536         | 6,947          | 15,179           | 22,126         |
| <b>2 Financial Corporations</b>                            | <b>21,618</b>  | <b>31,418</b>    | <b>53,036</b>  | <b>32,165</b>  | <b>34,929</b>    | <b>67,094</b>  |
| i Deposit money institutions                               | 11,287         | 7,683            | 18,970         | 14,151         | 11,908           | 26,059         |
| ii Other deposit accepting institutions                    | 10,013         | 3,271            | 13,285         | 13,743         | 4,113            | 17,856         |
| iii Financial intermediaries                               | 317            | 20,464           | 20,781         | 4,271          | 18,909           | 23,180         |
| iv Financial auxiliaries                                   | -              | -                | -              | -              | -                | -              |
| v Insurance and pension funds                              | -              | -                | -              | -              | -                | -              |
| <b>3 Central Government</b>                                | <b>108,062</b> | <b>30,887</b>    | <b>138,949</b> | <b>99,664</b>  | <b>35,130</b>    | <b>134,794</b> |
| <b>4 Provincial Governments</b>                            | -              | -                | -              | -              | -                | -              |
| <b>5 Local Governments</b>                                 | -              | -                | -              | -              | -                | -              |
| <b>6 Household</b>                                         | -              | -                | -              | -              | -                | -              |
| <b>7 Non-profit institutions (NPIs) Serving Households</b> | -              | -                | -              | -              | -                | -              |
| <b>8 Non-Residents</b>                                     | -              | -                | -              | -              | -                | -              |
| <b>9 Foreign Currency</b>                                  | -              | <b>165</b>       | <b>165</b>     | -              | -                | -              |
| <b>B. Shares</b>                                           | <b>36,088</b>  | <b>389,257</b>   | <b>425,345</b> | <b>33,873</b>  | <b>357,473</b>   | <b>391,346</b> |
| <b>1 Non-financial Corporations</b>                        | <b>12,187</b>  | <b>371,237</b>   | <b>383,424</b> | <b>10,463</b>  | <b>338,308</b>   | <b>348,772</b> |
| i Public                                                   | 1,803          | 221,317          | 223,120        | 1,576          | 207,004          | 208,580        |
| ii Private                                                 | 10,384         | 149,921          | 160,304        | 8,887          | 131,305          | 140,192        |
| <b>2 Financial Corporations</b>                            | <b>21,592</b>  | <b>17,945</b>    | <b>39,538</b>  | <b>22,488</b>  | <b>18,963</b>    | <b>41,451</b>  |
| i Deposit money institutions                               | 12,662         | 1,063            | 13,724         | 14,145         | 2,426            | 16,571         |
| ii Other deposit accepting institutions                    | 1,348          | 6,449            | 7,797          | 1,351          | 6,637            | 7,988          |
| iii Financial intermediaries                               | 5,104          | 9,597            | 14,701         | 4,807          | 9,387            | 14,194         |
| iv Financial auxiliaries                                   | 2,003          | 2                | 2,005          | 1,722          | 2                | 1,724          |
| v Insurance and pension funds                              | 476            | 834              | 1,310          | 462            | 512              | 974            |
| <b>3 Central Government</b>                                | -              | -                | -              | -              | -                | -              |
| <b>4 Provincial Governments</b>                            | -              | -                | -              | -              | -                | -              |
| <b>5 Local Governments</b>                                 | -              | -                | -              | -              | -                | -              |
| <b>6 Household</b>                                         | -              | -                | -              | -              | -                | -              |
| <b>7 Non-profit institutions (NPIs) Serving Households</b> | -              | -                | -              | -              | -                | -              |
| <b>8 Non-residents</b>                                     | <b>2,309</b>   | <b>74</b>        | <b>2,383</b>   | <b>923</b>     | <b>201</b>       | <b>1,124</b>   |
| <b>Total (A+B)</b>                                         | <b>172,080</b> | <b>466,023</b>   | <b>638,103</b> | <b>172,767</b> | <b>449,153</b>   | <b>621,921</b> |

Source: Statistics & Data Warehouse Department SBP

\* This includes Depository NBFCs, DFIs and MFIs.

\*\* This includes Non Depository NBFCs and HBFC.