

4.1 Consolidated Fiscal Operations (Federal & Provincial)

	Amount					% GDP ¹				
	FY16	FY17	FY18	FY19	FY20 ^P	FY16	FY17	FY18	FY19	FY20 ^P
A. Total Revenue (1+2)	4,447.0	4,936.7	5,228.0	4,900.7	6,272.2	15.3	15.5	15.1	12.9	15.0
(1) Tax	3,660.4	3,969.2	4,467.2	4,473.4	4,747.8	12.6	12.4	12.9	11.8	11.4
(i) Federal	3,377.1	3,647.5	4,065.8	4,071.6	4,334.2	11.6	11.4	11.7	10.7	10.4
<i>Of which: FBR Revenue</i>	3,112.0	3,361.0	3,842.1	3,829.5	3,997.9	10.7	10.5	11.1	10.1	9.6
(ii) Provinces	283.3	321.8	401.4	401.8	413.6	1.0	1.0	1.2	1.1	1.0
(2) Non-tax	786.6	967.5	760.9	427.3	1,524.4	2.7	3.0	2.2	1.1	3.7
(i) Federal (exc. Interest from Provinces)	693.2	888.0	614.2	341.0	1,422.0	2.4	2.8	1.8	0.9	3.4
(ii) Provinces	93.3	79.5	146.7	86.3	102.4	0.3	0.2	0.4	0.2	0.2
B. Total Expenditure (1+2)	5,796.3	6,800.5	7,488.4	8,345.6	9,648.5	19.9	21.3	21.6	22.0	23.1
(1) Expenditure Booked (a+b)	6,008.4	6,878.5	7,475.9	8,323.2	9,735.8	20.7	21.5	21.6	21.9	23.3
a. Current (i+ii)	4,694.3	5,197.9	5,854.3	7,104.0	8,532.0	16.1	16.3	16.9	18.7	20.4
(i) Federal	3,144.3	3,472.2	3,789.8	4,776.2	6,016.2	10.8	10.9	10.9	12.6	14.4
<i>Of which: Mark-up Payments</i>	1,263.4	1,348.4	1,499.9	2,091.1	2,619.7	4.3	4.2	4.3	5.5	6.3
<i>Defence</i>	757.7	888.1	1,030.4	1,146.8	1,213.3	2.6	2.8	3.0	3.0	2.9
<i>Subsidies</i>	196.5	-	-	-	-	0.7	-	-	-	-
(ii) Provinces	1,550.0	1,725.7	2,064.5	2,327.9	2,515.8	5.3	5.4	6.0	6.1	6.0
b. Development & net Lending	1,314.1	1,680.7	1,621.7	1,219.2	1,203.7	4.5	5.3	4.7	3.2	2.9
(i) Federal	721.7	725.6	576.1	502.1	467.7	2.5	2.3	1.7	1.3	1.1
(ii) Provincial	592.4	852.2	880.1	506.2	622.0	2.0	2.7	2.5	1.3	1.5
(2) Statistical Discrepancy	(212.1)	(78.0)	12.4	22.4	(87.3)	(0.7)	(0.2)	..	0.1	(0.2)
Budget Deficit (A-B)	(1,349.3)	(1,863.8)	(2,260.4)	(3,444.9)	(3,376.3)	(4.6)	(5.8)	(6.5)	(9.1)	(8.1)
Financing	1,349.3	1,863.8	2,260.4	3,444.9	3,376.3	4.6	5.8	6.5	9.1	8.1
External	370.5	541.4	785.2	416.7	895.5	1.3	1.7	2.3	1.1	2.1
Domestic	978.9	1,322.4	1,475.2	3,028.2	2,480.8	3.4	4.1	4.3	8.0	5.9
Bank	787.0	1,045.8	1,120.5	2,263.2	1,940.6	2.7	3.3	3.2	6.0	4.7
Non-Bank	191.8	276.6	352.7	765.0	540.3	0.7	0.9	1.0	2.0	1.3
Privatization Proceeds	-	-	2.0	-	-	-	-	..	-	-

1: GDP (MP),
FBR: Federal Board of Revenue

Source: MOF Govt. Pakistan (Fiscal Operation)

4.2 Federal Government Revenue Receipts

(Billion Rupees)

	Amount					% GDP ¹				
	FY16	FY17	FY18	FY19	FY20 ^P	FY16	FY17	FY18	FY19	FY20 ^P
1. Tax Revenue(a+b)	3,377.1	3,647.5	4,065.8	4,071.6	4,334.2	11.6	11.4	11.7	10.7	10.4
a) FBR Taxes	3,112.0	3,361.0	3,842.1	3,829.5	3,997.9	10.7	10.5	11.1	10.1	9.6
i) Direct Taxes	1,191.6	1,343.2	1,536.6	1,445.6	1,524.3	4.1	4.2	4.4	3.8	3.7
ii) Indirect Taxes	1,920.4	2,017.8	2,305.5	2,383.9	2,473.7	6.6	6.3	6.7	6.3	5.9
Custom Duty	406.2	496.0	608.3	685.4	626.4	1.4	1.6	1.8	1.8	1.5
Sales Tax	1,323.7	1,323.3	1,491.3	1,464.9	1,596.8	4.6	4.1	4.3	3.9	3.8
Federal Excise Duty	190.6	198.6	205.9	233.6	250.5	0.7	0.6	0.6	0.6	0.6
b) Other Taxes	265.1	286.4	223.6	242.2	336.3	0.9	0.9	0.6	0.6	0.8
Other Taxes(including ICT)	3.4	4.3	5.3	9.0	20.9	..	..	..	..	0.1
Airport Tax	..	..	..	..	..	..	..	..	..	..
Gas Infrastructure Development Cess	79.8	42.1	15.2	21.5	9.3	0.3	0.1	..	0.1	..
Natural Gas Development Surcharge	32.7	73.3	24.2	5.3	12.4	0.1	0.2	0.1	..	..
Petroleum (PDL)	149.3	166.7	178.9	206.3	293.7	0.5	0.5	0.5	0.5	0.7
2. Non-Tax Revenue	703.0	901.6	630.4	363.9	1,448.1	2.4	2.8	1.8	1.0	3.5
Mark-up (Provinces)	9.8	13.6	16.2	22.9	26.1	..	..	..	0.1	0.1
Mark-up (PSEs & Others)	57.7	99.7	87.8	35.7	105.2	0.2	0.3	0.3	0.1	0.3
Dividend	88.5	69.7	57.5	60.2	40.1	0.3	0.2	0.2	0.2	0.1
Post office Dept./PTA	34.3	33.6	15.9	18.2	127.0	0.1	0.1	..	..	0.3
SBP Profit	227.9	227.8	233.2	12.5	935.5	0.8	0.7	0.7	..	2.2
Defence Receipts	107.0	67.8	12.8	15.6	14.4	0.4	0.2	..	..	..
Citizenship & Passport Fee	20.8	20.1	15.9	23.0	17.7	0.1	0.1	..	0.1	..
Discount Retained on Crude Price	9.1	9.1	9.1	14.0	13.0	..	..	..	..	..
Royalties on Oil & Gas	57.7	53.0	58.2	87.9	79.4	0.2	0.2	0.2	0.2	0.2
Windfall levy against Crude Oil	1.6	1.6	3.9	7.7	5.2	..	..	..	..	..
Petroleum Levy on LPG	-	-	2.1	3.7	3.2	-	-	..	..	..
Others	88.4	305.7	117.8	62.4	81.3	0.3	1.0	0.3	0.2	0.2
3. Gross Federal Receipts (1+2)	4,080.1	4,549.0	4,696.2	4,435.6	5,782.3	14.0	14.3	13.6	11.7	13.9
4. Transfer to Provinces	1,862.2	1,965.8	2,217.4	2,397.8	2,504.0	6.4	6.2	6.4	6.3	6.0
5. Net Federal Revenue Receipts (3-4)	2,218.0	2,583.2	2,478.7	2,037.8	3,278.3	7.6	8.1	7.2	5.4	7.9

1: GDP (MP)

Source: MOF Govt. Pakistan (Fiscal Operation)

4.3 Federal Government Expenditure and Lending

(Billion Rupees)

	Amount					% GDP ¹				
	FY16	FY17	FY18	FY19	FY20 ^P	FY16	FY17	FY18	FY19	FY20 ^P
Total Expenditure and net Lending (a+b)	3,921.1	4,361.8	4,704.3	5,599.2	6,818.9	13.5	13.7	13.6	14.7	16.3
(a)Current Expenditures	3,178.4	3,494.3	3,814.5	4,803.9	6,092.6	10.9	10.9	11.0	12.7	14.6
General Public Service	2,137.2	2,284.1	2,461.0	3,273.1	4,422.6	7.4	7.2	7.1	8.6	10.6
Interest payments (Debt Servicing)	1,263.4	1,348.4	1,499.9	2,091.1	2,619.7	4.3	4.2	4.3	5.5	6.3
<i>Domestic</i>	1,150.8	1,220.3	1,322.6	1,820.8	2,313.1	4.0	3.8	3.8	4.8	5.5
<i>Foreign</i>	112.6	128.2	177.3	270.3	306.6	0.4	0.4	0.5	0.7	0.7
Superannuation Allowances & Pension	222.5	303.8	333.7	392.9	447.3	0.8	1.0	1.0	1.0	1.1
Grants	396.1	374.2	408.5	469.7	928.2	1.4	1.2	1.2	1.2	2.2
<i>Provinces</i>	34.2	22.2	24.7	27.7	76.4	0.1	0.1	0.1	0.1	0.2
<i>Other</i>	361.9	352.1	383.8	442.0	851.8	1.2	1.1	1.1	1.2	2.0
Other General Public Service	255.2	257.7	219.0	319.4	427.3	0.9	0.8	0.6	0.8	1.0
Defence Affairs and Service	757.7	888.1	1,030.4	1,146.8	1,213.3	2.6	2.8	3.0	3.0	2.9
Public Orders and Safety Affairs	96.3	127.8	124.7	171.6	176.3	0.3	0.4	0.4	0.5	0.4
Economic Affairs	76.9	69.0	63.3	78.9	134.2	0.3	0.2	0.2	0.2	0.3
Environmental Protection	1.0	1.4	1.2	1.2	0.4	..	..	..	..	..
Housing and Community Amenities	2.2	1.6	3.4	2.1	4.7	..	..	..	..	..
Health	12.2	15.0	16.6	16.8	11.4	..	..	..	..	..
Recreation Culture and Religion	9.5	12.1	12.6	12.7	9.5	..	..	..	..	..
Education Affairs and Services	82.6	90.7	98.2	97.1	83.2	0.3	0.3	0.3	0.3	0.2
Social Protection	2.9	4.4	3.1	3.7	37.0	..	..	..	..	0.1
(b)Development Expenditure and net Lending	742.6	867.5	889.8	795.3	726.3	2.6	2.7	2.6	2.1	1.7
Total Development Expenditure	717.7	849.1	788.7	731.9	687.7	2.5	2.7	2.3	1.9	1.6
Public Sector Development Program	602.1	733.3	660.9	561.7	622.3	2.1	2.3	1.9	1.5	1.5
<i>Of which: Development Grant to Provinces</i>	<i>8.7</i>	<i>7.8</i>	<i>84.8</i>	<i>59.7</i>	<i>154.5</i>	<i>..</i>	<i>..</i>	<i>0.2</i>	<i>0.2</i>	<i>0.4</i>
Others	115.7	115.7	127.8	170.2	65.5	0.4	0.4	0.4	0.4	0.2
Net lending	24.9	18.4	101.1	63.3	38.6	0.1	0.1	0.3	0.2	0.1
Provinces	12.3	31.2	63.5	22.6	(9.9)	..	0.1	0.2	0.1	(..)
Other	12.6	(12.8)	37.6	40.8	48.5	..	(..)	0.1	0.1	0.1
Overall Balance	(1,703.1)	(1,778.5)	2,225.6	3,561.4	(3,540.7)	(5.9)	(5.6)	(6.4)	(9.4)	(8.5)
Financing	1,556.7	1,847.9	2,242.8	3,634.9	3,601.3	5.4	5.8	6.5	9.6	8.6
External	370.5	541.4	785.2	416.7	895.5	1.3	1.7	2.3	1.1	2.1
Domestic.	1,186.3	1,306.5	1,457.7	3,218.2	2,705.7	4.1	4.1	4.2	8.5	6.5
Bank	992.3	1,030.2	1,128.6	2,455.6	2,182.8	3.4	3.2	3.3	6.5	5.2
Non-Bank	193.9	276.3	327.1	762.6	523.0	0.7	0.9	0.9	2.0	1.3
Privatization Proceeds	-	-	2.0	-	-	-	-	..	-	-

1: GDP (MP)

Source: MOF Govt. Pakistan (Fiscal Operation)

4.4 Consolidated Provincial Governments Fiscal Operation

	Amount					% GDP ¹				
	FY16	FY17	FY18	FY19	FY20 ^P	FY16	FY17	FY18	FY19	FY20 ^P
Total Revenue	2,293.9	2,428.2	2,938.5	2,995.9	3,241.0	7.9	7.6	8.5	7.9	7.8
Provincial share in Federal Revenue	1,862.2	1,965.8	2,217.4	2,397.8	2,504.0	6.4	6.2	6.4	6.3	6.0
Provincial Taxes	283.3	321.8	401.4	401.8	413.6	1.0	1.0	1.2	1.1	1.0
Property Taxes	3.9	7.0	5.6	7.0	9.7	..	..	..	..	..
Sales Tax on Services GST	129.8	170.8	223.9	202.9	233.0	0.4	0.5	0.6	0.5	0.6
Excise Duties	6.9	6.6	8.6	9.3	7.6	..	..	..	..	..
Stamp Duties	35.5	38.2	62.8	70.4	59.1	0.1	0.1	0.2	0.2	0.1
Motor Vehicles Tax	19.1	21.3	24.1	24.9	18.0	0.1	0.1	0.1	0.1	..
Other	88.2	77.9	76.5	87.4	86.2	0.3	0.2	0.2	0.2	0.2
Provincial nontax	93.3	79.5	146.7	86.3	102.4	0.3	0.2	0.4	0.2	0.2
Interest	0.3	0.3	1.1	0.7	0.5	..	..	..	..	..
Profits from Hydro Electricity	36.4	23.5	61.3	21.1	25.7	0.1	0.1	0.2	0.1	0.1
Irrigation (Irrigation receipts only)	2.2	2.1	2.2	2.4	3.8	..	..	..	..	..
Others	54.3	53.6	82.1	62.1	72.4	0.2	0.2	0.2	0.2	0.2
Federal Loans and transfers/Grants	55.1	61.2	173.0	110.0	221.0	0.2	0.2	0.5	0.3	0.5
Loans(net)	12.3	31.2	63.5	22.6	(9.9)	..	0.1	0.2	0.1	(..)
Grants	34.2	22.2	24.7	27.7	76.4	0.1	0.1	0.1	0.1	0.2
Federal Grants for Development Expenditure	8.7	7.8	84.8	59.7	154.5	..	..	0.2	0.2	0.4
Total Expenditure	2,152.2	2,591.5	2,960.9	2,857.0	3,163.9	7.4	8.1	8.6	7.5	7.6
Current Expenditure	1,559.8	1,739.3	2,080.7	2,350.8	2,541.9	5.4	5.4	6.0	6.2	6.1
<i>of which: interest to Fed. Govt.</i>	<i>9.8</i>	<i>13.6</i>	<i>16.2</i>	<i>22.9</i>	<i>26.1</i>	<i>..</i>	<i>..</i>	<i>..</i>	<i>0.1</i>	<i>0.1</i>
<i>other (including Irrigation Exp.)</i>	<i>1,550.0</i>	<i>1,725.7</i>	<i>2,064.5</i>	<i>2,327.9</i>	<i>2,515.8</i>	<i>5.3</i>	<i>5.4</i>	<i>6.0</i>	<i>6.1</i>	<i>6.0</i>
Development Expenditure	592.4	852.2	880.1	506.2	622.0	2.0	2.7	2.5	1.3	1.5
Overall Balance	141.7	(163.2)	(22.4)	138.9	77.1	0.5	(0.5)	(0.1)	0.4	0.2
Financing	(207.4)	15.9	17.5	(190.0)	(224.9)	(0.7)	..	0.1	(0.5)	(0.5)
External	-	-	-	-	-	-	-	-	-	-
Domestic	(207.4)	15.9	17.5	(190.0)	(224.9)	(0.7)	..	0.1	(0.5)	(0.5)
Bank	(205.3)	15.6	(8.1)	(192.4)	(242.2)	(0.7)	..	(..)	(0.5)	(0.6)
Non-Bank	(2.1)	0.3	25.7	2.4	17.3	(..)	..	0.1	..	..

1: GDP (MP)

Source: MOF Govt. Pakistan (Fiscal Operation)

4.5 Provincial Government Fiscal Operations

(Billion Rupees)

	Punjab					Sindh				
	FY16	FY17	FY18	FY19	FY20 ^P	FY16	FY17	FY18	FY19	FY20 ^P
Total Revenue	1,091.5	1,149.5	1,412.0	1,421.2	1,459.3	641.2	692.6	802.8	820.6	842.5
Provincial Share in Federal Revenue	901.5	928.8	1,078.8	1,167.4	1,197.4	488.7	516.9	562.3	599.7	614.0
Provincial Taxes	142.9	155.4	197.5	192.6	189.8	123.0	144.5	176.1	177.9	182.6
Property Taxes	2.1	4.7	2.3	2.8	6.3	1.3	2.0	2.0	2.8	2.4
Sales Tax on Services GST	58.7	77.7	105.9	90.2	105.5	61.5	78.6	99.9	93.5	99.8
Excise Duties	2.7	2.7	3.5	3.6	2.4	3.8	3.5	4.6	5.1	4.6
Stamp Duties	27.2	28.8	51.7	58.6	48.3	7.2	8.0	9.4	9.9	8.7
Motor Vehicles Tax	11.8	12.9	14.5	14.9	9.9	5.3	6.2	7.2	7.3	6.2
Other	40.5	28.6	19.6	22.5	17.4	43.9	46.1	53.0	59.2	60.9
Provincial Non-Tax	31.3	32.3	61.6	39.7	55.3	9.2	8.6	16.6	9.4	9.9
Interest	0.2	0.3	0.2	0.6	0.4	-	1.0	0.8	..	..
Profits from Hydro Electricity	-	-	17.6	-	7.0	-	-	..	-	-
Irrigation (Irrigation Receipts only)	1.4	1.4	1.5	1.7	3.2	0.2	0.3	0.3	0.3	0.3
Others	29.7	30.6	42.3	37.4	44.7	9.0	8.3	15.5	9.2	9.6
Federal Loans and Transfers	15.8	33.0	74.1	21.4	16.9	20.4	22.7	47.8	33.5	36.0
Loans(net)	13.2	29.3	30.1	1.4	(21.9)	6.7	9.5	13.8	6.6	7.9
Grants	1.7	0.3	0.6	2.5	-	12.6	11.8	13.7	15.3	15.9
Federal Grants for Development Expenditure	1.0	3.4	43.4	17.5	38.8	1.1	1.5	20.3	11.5	12.1
Total expenditure	990.3	1,154.5	1,418.6	1,372.4	1,467.7	590.7	754.1	845.1	765.0	779.1
Current expenditure	705.5	716.1	948.8	1,129.8	1,202.3	456.3	550.9	619.7	656.7	676.0
<i>of which: interest to federal govt.</i>	<i>4.1</i>	<i>8.6</i>	<i>9.3</i>	<i>14.4</i>	<i>15.9</i>	<i>4.3</i>	<i>4.8</i>	<i>5.4</i>	<i>6.7</i>	<i>7.5</i>
<i>other (incl. Irrigation Exp.)</i>	<i>701.4</i>	<i>707.5</i>	<i>939.5</i>	<i>1,115.5</i>	<i>1,186.5</i>	<i>452.0</i>	<i>546.1</i>	<i>614.3</i>	<i>650.0</i>	<i>668.5</i>
Development Expenditure	284.8	438.4	469.8	242.5	265.3	134.4	203.2	225.4	108.3	103.0
Overall Balance	101.2	(5.0)	(6.6)	48.8	(8.3)	50.6	(61.5)	(42.3)	55.6	63.4
Financing	(76.1)	(15.7)	17.4	(122.3)	(12.9)	(84.0)	39.0	34.7	(42.1)	(70.9)
External	-	-	-	-	-	-	-	-	-	-
Domestic	(76.1)	(15.7)	17.4	(122.3)	(12.9)	(84.0)	39.0	34.7	(42.1)	(70.9)
Bank	(71.3)	(13.2)	9.4	(130.1)	(24.1)	(84.3)	39.8	23.2	(31.7)	(68.5)
Non-Bank	(4.9)	(2.5)	8.0	7.8	11.2	0.3	(0.8)	11.5	(10.3)	(2.3)
Budget Deficit as % of GDP¹	0.3	(..)	(..)	0.1	(0.0)	0.2	(0.2)	(0.1)	0.1	0.2

1: GDP (MP)

Source: MOF Govt. Pakistan (Fiscal Operation)

4.5 Provincial Government Fiscal Operations

(Billion Rupees)

	Khyber Pakhtunkhwa					Balochistan				
	FY16	FY17	FY18	FY19	FY20 ^P	FY16	FY17	FY18	FY19	FY20 ^P
Total Revenue	364.3	361.8	481.5	489.2	595.0	196.8	224.3	242.3	264.9	344.2
Provincial Share in Federal Revenue	302.1	315.2	363.5	393.0	401.2	170.0	204.9	212.9	237.6	291.4
Provincial Taxes	13.1	15.7	18.3	19.8	25.1	4.3	6.3	9.4	11.5	16.2
Property Taxes	0.4	0.3	1.1	1.1	0.3	0.1	0.1	0.1	0.2	0.7
Sales Tax on Services GST	7.3	10.3	10.9	10.4	17.0	2.4	4.1	7.2	8.8	10.6
Excise Duties	-	..	..	0.1	..	0.4	0.4	0.4	0.5	0.7
Stamp Duties	0.8	1.0	1.2	1.5	1.7	0.3	0.4	0.4	0.4	0.5
Motor Vehicles Tax	1.3	1.5	1.7	1.8	1.3	0.6	0.7	0.8	0.7	0.6
Other	3.3	2.6	3.4	4.8	4.8	0.5	0.5	0.6	0.8	3.1
Provincial Non-Tax	45.8	34.0	63.9	31.0	31.0	7.0	4.6	4.6	6.1	6.2
Interest	0.1	..	0.1	0.1	0.1	..	-	..	-	..
Profits from Hydro Electricity	36.4	23.5	43.7	21.1	18.7	-	-	-	-	-
Irrigation (Irrigation Receipts only)	0.5	0.3	0.4	0.4	0.2	0.1	0.1	0.1	0.1	0.1
Others	8.8	10.2	19.8	9.5	12.0	6.9	4.5	4.5	6.0	6.1
Federal Loans and Transfers	3.4	(3.1)	35.8	45.4	137.7	15.6	8.6	15.3	9.7	30.4
Loans(net)	(4.7)	(3.8)	22.4	18.4	5.2	(2.8)	(3.7)	(2.8)	(3.8)	(1.2)
Grants	7.8	0.1	..	0.2	50.5	12.0	10.0	10.3	9.8	10.0
Federal Grants for Development Expenditure	0.3	0.7	13.4	26.9	82.0	6.4	2.3	7.8	3.7	21.6
Total expenditure	359.8	436.7	447.1	472.1	597.2	211.5	246.2	250.1	247.6	320.0
Current expenditure	246.9	299.0	329.7	358.3	437.1	151.0	173.3	182.5	206.0	226.5
<i>of which: interest to federal govt.</i>	<i>0.8</i>	<i>(0.3)</i>	<i>1.0</i>	<i>1.2</i>	<i>2.2</i>	<i>0.5</i>	<i>0.5</i>	<i>0.5</i>	<i>0.6</i>	<i>0.6</i>
<i>other (incl. Irrigation Exp.)</i>	<i>246.1</i>	<i>299.3</i>	<i>328.7</i>	<i>357.1</i>	<i>434.9</i>	<i>150.5</i>	<i>172.8</i>	<i>182.0</i>	<i>205.4</i>	<i>225.9</i>
Development Expenditure	112.8	137.7	117.4	113.8	160.2	60.4	73.0	67.6	41.6	93.5
Overall Balance	4.6	(74.9)	34.4	17.1	(2.2)	(14.7)	(21.9)	(7.8)	17.3	24.2
Financing	(74.1)	(13.5)	(10.1)	(6.6)	(66.4)	26.9	6.0	(24.4)	(19.1)	(74.8)
External	-	-	-	-	-	-	-	-	-	-
Domestic	(74.1)	(13.5)	(10.1)	(6.6)	(66.4)	26.9	6.0	(24.4)	(19.1)	(74.8)
Bank	(74.8)	(14.8)	(13.1)	(8.0)	(70.4)	25.0	3.7	(27.7)	(22.6)	(79.2)
Non-Bank	0.6	1.3	2.9	1.4	4.1	1.9	2.3	3.3	3.5	4.4
Budget Deficit as % of GDP¹	..	(0.2)	0.1	..	(..)	(0.1)	(0.1)	(..)	..	0.1

1: GDP (MP)

Source: MOF Govt. Pakistan (Fiscal Operation)

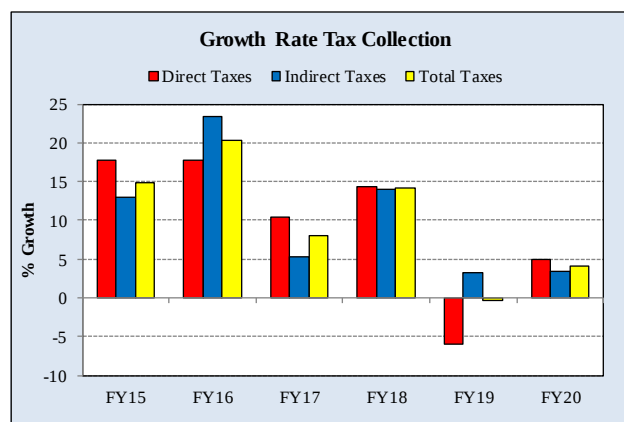
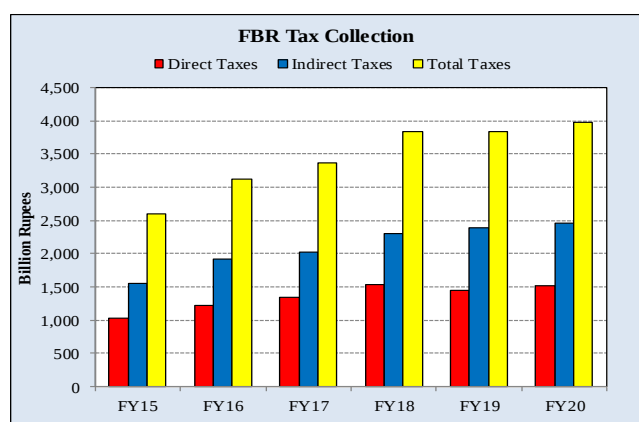
4.6 Federal Board of Revenue Tax Collection

(Billion Rupees)

(Billion Rupees)

Period		Direct	Indirect Taxes				Total Tax	Growth %		
		Taxes	Sales	Excise	Customs	Total	Collection	Direct Taxes	Indirect Taxes	Total
FY 13		743.4	842.5	121.0	239.5	1,203.0	1,946.4	0.7	5.1	3.4
FY 14		743.4	842.5	121.0	239.5	1,203.0	1,946.4	0.7	5.1	3.4
FY 15		877.3	996.4	138.1	242.8	1,377.3	2,254.5	18.0	14.5	15.8
FY 16		1,033.7	1,087.8	162.2	306.2	1,556.3	2,590.0	17.8	13.0	14.9
FY 17		1,217.5	1,302.4	188.1	404.6	1,895.0	3,112.5	17.8	21.8	20.2
FY 18		1,344.2	1,329.0	197.9	496.8	2,023.6	3,367.9	10.4	6.8	8.2
FY 19		1,536.6	1,485.3	213.5	608.4	2,307.2	3,843.8	14.3	14.0	14.1
FY 20 ^P		1,445.5	1,459.2	238.2	685.6	2,383.0	3,828.5	(5.9)	3.3	(0.4)
2019 ^P	Jul	95.9	123.2	10.9	47.4	181.4	277.3	(63.4)	(29.3)	(46.5)
	Aug	88.0	141.2	16.7	52.7	210.6	298.7	(8.2)	16.1	7.7
	Sep	165.3	140.3	22.4	55.2	217.8	383.1	87.7	3.4	28.3
	Oct	105.4	143.2	20.2	54.2	217.6	323.0	(36.2)	(0.1)	(15.7)
	Nov	102.8	150.5	28.0	54.0	232.5	335.3	(2.5)	6.8	3.8
	Dec	227.4	159.2	26.9	63.2	249.3	476.7	121.1	7.3	42.2
2020 ^P	Jan	112.6	132.7	19.2	53.7	205.5	318.1	(50.5)	(17.6)	(33.3)
	Feb	107.7	143.9	21.7	52.9	218.5	326.3	(4.3)	6.3	2.6
	Mar	137.1	116.1	20.5	48.2	184.9	322.0	27.2	(15.4)	(1.3)
	Apr	82.7	98.6	19.6	42.0	160.2	243.0	(39.6)	(13.3)	(24.5)
	May	84.7	89.8	17.5	37.3	144.6	229.3	2.3	(9.7)	(5.6)
	Jun	213.4	158.2	26.8	65.6	250.6	464.0	152.1	73.3	102.4

Source : Federal Board of Revenue



4.7 Zakat Receipts

(Millions Rupees)							
Receipts From	FY14	FY15	FY16	FY17	FY18	FY19	FY20
1. Saving Bank Accounts & Similar Accounts	3,076	3,542	5,600	5,856	3,676	3,933	4,868
2. Notice Deposit Receipts and Accounts	42	29	28	37	679	674	39
3. Fixed Deposit Receipts and Accounts Periodically	279	388	473	372	1,006	2,183	641
4. Fixed Deposit Receipts & Accounts on maturity or encashment	250	234	264	334	262	461	394
5. NIT Units	31	31	33	36	41	32	28
6. ICP Mutual Funds Certificate	..	1	-	-	1	-	-
7. Government Securities	3	3	4	-	-	-	-
8. Shares and Debentures of Companies	186	205	194	170	295	237	260
9. Annuities	-	-	-	-	-	-	2
10. Life Insurance Policies	131	200	269	310	380	422	378
11. Provident Fund Credit Balances	721	703	592	1,006	961	1,124	1,204
Total Deduction of Zakat at Source	4,720	5,336	7,457	8,121	7,301	9,066	7,814
Zakat Voluntarily Receipts	17	15	13	9	9	18	8
Other Receipts/Un-spent	89	398	6	12	72	172	106
Total Receipts	4,826	5,749	7,476	8,142	7,382	9,256	7,928

Source: Accounts Department SBP –BSC (Bank)