

## 8.1 Pakistan's Debt and Liabilities-Summary

	(Billion Rupees)				
	End Period Position				
	FY15	FY16	FY17	FY18 <sup>R</sup>	FY19 <sup>P</sup>
I. Government Domestic Debt	12,193	13,626	14,849	16,416	20,732
II. Government External Debt	4,770	5,418	5,919	7,796	11,055
III. Debt from IMF	418	633	641	741	921
IV. External Liabilities <sup>1</sup>	378	377	374	622	1,710
V. Private Sector External Debt	539	709	1,183	1,654	2,460
VI. PSEs External Debt	253	294	285	325	654
VII. PSEs Domestic Debt	459	568	823	1,068	1,394
VIII. Commodity Operations <sup>2</sup>	564	637	687	820	756
IX. Intercompany External Debt from Direct Investor abroad	277	316	354	437	534
<b>A. Total Debt and Liabilities (sum I to IX)</b>	<b>19,849</b>	<b>22,577</b>	<b>25,114</b>	<b>29,879</b>	<b>40,217</b>
<b>B. Gross Public Debt (sum I to III)</b>	<b>17,380</b>	<b>19,677</b>	<b>21,409</b>	<b>24,953</b>	<b>32,708</b>
<b>C. Total Debt of the Government - FRDLA Definition<sup>3</sup></b>	<b>15,986</b>	<b>17,823</b>	<b>19,635</b>	<b>23,024</b>	<b>29,521</b>
<b>D. Total External Debt &amp; Liabilities (sum II to VI+IX)</b>	<b>6,634</b>	<b>7,747</b>	<b>8,756</b>	<b>11,575</b>	<b>17,335</b>
<b>E. Commodity Operation and PSEs Debt (sum VI to VIII)</b>	<b>1,276</b>	<b>1,499</b>	<b>1,794</b>	<b>2,213</b>	<b>2,805</b>
<i>Guaranteed Debt &amp; liabilities</i>	663	769	814	988	1,213
<i>Non-guaranteed Debt &amp; liabilities</i>	613	730	981	1,225	1,592
<b>As percent of GDP</b>					
Total Debt and Liabilities	72.3	77.6	78.6	86.3	104.3
Gross Public Debt	63.3	67.7	67.0	72.1	84.8
Total Debt of the Government - FRDLA Definition	58.3	61.3	61.4	66.5	76.6
Total External Debt & Liabilities	24.2	26.6	27.4	33.4	45.0
Commodity Operation and PSEs Debt	4.6	5.2	5.6	6.4	7.3
<i>Guaranteed Debt &amp; liabilities</i>	2.4	2.6	2.5	2.9	3.1
<i>Non-guaranteed Debt &amp; liabilities</i>	2.2	2.5	3.1	3.5	4.1
Government Domestic Debt	44.4	46.9	46.5	47.4	53.8
<b>Memorandum Items</b>					
GDP (current market price) <sup>4</sup>	27,443	29,076	31,922	34,619	38,559
Government Deposits with the banking system <sup>5</sup>	1,394	1,853	1,773	1,929	3,187
US Dollar, last day average exchange rates	101.7895	104.7619	104.8861	121.5405	163.0546

Source: Statistics &amp; Data Warehouse Department, SBP

1 External liabilities include Central bank deposits, SWAPS, Allocation of SDR and Non resident LCY deposits with central bank.

2 Includes borrowings from banks by provincial governments and PSEs for commodity operations.

3 As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017. "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debts owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

4 PBS, GDP(mp) revised estimates for FY17, FY18 and provisional for FY19

5 Accumulated deposits of the Federal and Provincial Governments with the banking system.

P: Provisional, R: Revised

**Notes:-**

1. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets &amp; Monetary Management Department have been used for stocks.

2. SBP enhanced coverage &amp; quality of external debt statistics w.e.f March 31, 2010. For revision study see link:

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

3. As part of annual revision of IIP, data from Dec 31, 2017 to Dec 31, 2018 has been revised.

4. The data has been revised by incorporating the private sector loans channeled through permissible offshore accounts. The revision study of external sector statistics is available at link: <http://www.sbp.org.pk/departments/stats/Notice/Rev-External-Sector.pdf>

## 8.2 Pakistan's Debt and Liabilities-Profile

(Billion Rupees)

	End Period Position				
	FY15	FY16	FY17 <sup>R</sup>	FY18 <sup>R</sup>	FY19 <sup>P</sup>
<b>Pakistan's Total Debt and Liabilities (I +II)</b>	<b>19,849</b>	<b>22,577</b>	<b>25,114</b>	<b>29,879</b>	<b>40,217</b>
<i>YoY Growth (in %)</i>	9.0	13.7	11.2	19.0	34.6
<i>As percent of GDP</i>	72.3	77.6	78.7	86.3	104.3
<b>I. Pakistan's Total Debt (A+B+C)</b>	<b>18,907</b>	<b>21,563</b>	<b>24,054</b>	<b>28,437</b>	<b>37,751</b>
<i>YoY Growth (in %)</i>	8.7	14.0	11.5	18.2	32.7
<i>As percent of GDP</i>	68.9	74.2	75.4	82.1	97.9
A. Government Domestic Debt	12,193	13,626	14,849	16,416	20,732
B. PSEs Domestic Debt	459	568	823	1,068	1,394
C. External Debt (a+b+c+d)	6,256	7,369	8,382	10,953	15,625
a) Government External Debt	4,770	5,418	5,919	7,796	11,055
b) Non-government External Debt	792	1,003	1,468	1,979	3,114
c) Country's Debt from IMF	418	633	641	741	921
d) Intercompany External Debt from Direct Investor abroad	277	316	354	437	534
<b>II. Total Liabilities (D+E)</b>	<b>942</b>	<b>1,014</b>	<b>1,060</b>	<b>1,442</b>	<b>2,467</b>
<i>YoY Growth (in %)</i>	15.4	7.6	4.6	36.0	71.0
<i>As percent of GDP</i>	3.4	3.5	3.3	4.2	6.4
D. External Liabilities <sup>1</sup>	378	377	374	622	1,710
E. Domestic Liabilities <sup>2</sup>	564	637	687	820	756

	Servicing During the Period				
	FY15	FY16	FY17 <sup>R</sup>	FY18 <sup>R</sup>	FY19 <sup>P</sup>
<b>Total Debt and Liabilities Servicing (III+IV+V)</b>	<b>1,702</b>	<b>1,611</b>	<b>1,875</b>	<b>2,057</b>	<b>3,281</b>
<i>YoY Growth (in %)</i>	(3.7)	(5.3)	16.4	9.7	60
<i>As percent of GDP</i>	6.2	5.5	5.9	5.9	9
<b>III. Principal Repayment of External Debt and Liabilities (a+b+c+d)<sup>3</sup></b>	<b>355</b>	<b>321</b>	<b>465</b>	<b>365</b>	<b>1,068</b>
(a) Government External debt and Liabilities	169	253	391	287	917
(b) Non-government External debt	62	62	74	69	99
(c) Country's Debt from IMF	124	5	-	10	52
(d) Monetary Authorities external Liabilities	-	-	-	-	-
<b>IV. Interest Payment on debt (a+b+c)</b>	<b>1,286</b>	<b>1,240</b>	<b>1,367</b>	<b>1,636</b>	<b>2,138</b>
(a) Government Domestic Debt	1,176	1,108	1,206	1,330	1,763
(b) PSE Debt	...	...	...	...	...
(c) External Debt	110	132	161	306	376
Government External debt	95	112	129	223	278
Non-government External debt	11	14	23	63	78
Country's Debt from IMF	4	5	9	21	19
<b>V. Interest Payment on Liabilities (a+b)</b>	<b>61</b>	<b>51</b>	<b>43</b>	<b>56</b>	<b>75</b>
(a) External Liabilities	9	9	9	12	26
(b) Domestic Liabilities	52	42	33	44	49

**Memorandum Item**

<b>Servicing (Principal) Short Term (Excluding item "c" given below)</b>	<b>75</b>	<b>93</b>	<b>218</b>	<b>206</b>	<b>278</b>
a) Government External Debt	62	77	146	166	203
b) PSEs Non-Guaranteed Debt	7	6	4	4	-
c) Scheduled Banks Borrowing	3,735	5,266	8,666	8,122	4,531
<i>Net Flows<sup>4</sup></i>	28	28	177	(42)	24
d) Private Non-Guaranteed Debt	6	11	68	36	75
<b>GDP (current market price)<sup>5</sup></b>	<b>27,443</b>	<b>29,076</b>	<b>31,922</b>	<b>34,619</b>	<b>38,559</b>
US Dollar, last day average exchange rates	101.7895	104.7619	104.8861	121.5405	163.0546
US Dollar, during the period average exchange rates	101.8361	104.6856	104.8120	109.9734	136.2532

Source: Statistics &amp; Data Warehouse Department, SBP

- External liabilities include central bank deposits, SWAPS, Allocation of SDR and Non-resident LCY deposits with central bank.
- Includes borrowings from banks by provincial governments and PSEs for commodity operations.
- As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Press%20Release-external%20debt- Revised .pdf>
- Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.
- PBS, GDP(mp) revised estimates for FY17, FY18 and provisional for FY19

**Notes:**

- SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: <http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>
- Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.
- For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.
- YoY growth external debt and liabilities stocks and servicing is based on the corresponding last year end period stocks and during the period servicing, respectively.
- As part of annual revision of IIP 2017, data from Dec 31, 2017 to Dec 31, 2018 has been revised.

### 8.3 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

	(Billion Rupees)				
	End Period Position				
	FY15	FY16	FY17 <sup>R</sup>	FY18 <sup>R</sup>	FY19 <sup>P</sup>
<b>PSEs debt and liabilities (I+II)</b>	<b>665</b>	<b>793</b>	<b>1,052</b>	<b>1,299</b>	<b>1,622</b>
<i>YOY Growth (in %)</i>	12.9	19.2	32.7	23.5	24.8
<i>As percent of GDP</i>	2.4	2.7	3.3	3.8	4.2
<b>I.PSEs debt</b>	<b>459</b>	<b>568</b>	<b>823</b>	<b>1,068</b>	<b>1,394</b>
<i>YOY Growth (in %)</i>	25.4	23.7	44.9	29.8	30.5
<i>As percent of GDP</i>	1.7	2.0	2.6	3.1	3.6
Water and Power Development Authority (WAPDA)	19	56	81	131	86
Oil and Gas Development Corporation (OGDCL)	2	2	3	4	6
Pakistan International Airlines Corporation (PIA)	79	100	122	146	150
Pakistan Steel Mills Corporation	42	43	43	43	43
Other PSEs	317	367	573	743	1,108
<b>II.PSEs Liabilities<sup>1</sup></b>	<b>206</b>	<b>225</b>	<b>229</b>	<b>231</b>	<b>228</b>
<b>Memorandum Items</b>					
	<b>FY15</b>	<b>FY16</b>	<b>FY17<sup>R</sup></b>	<b>FY18<sup>R</sup></b>	<b>FY19<sup>P</sup></b>
<b>GDP (mp)<sup>2</sup></b>	<b>27,443</b>	<b>29,076</b>	<b>31,922</b>	<b>34,619</b>	<b>38,559</b>

<sup>1</sup> This reflects PSEs borrowings from banks for commodity operations

Source: Statistics & Data Warehouse Department, SBP

<sup>2</sup> PBS, GDP(mp) revised estimates for FY17, FY18 and provisional for FY19

## 8.4 Government Domestic Debt and Liabilities

(Billion Rupees)

Debt Instrument	End Period Position				
	FY15	FY16	FY17	FY18	FY19 <sup>P</sup>
<b>I. Permanent Debt (1+2+3)</b>	<b>5,008</b>	<b>5,936</b>	<b>5,528</b>	<b>4,654</b>	<b>12,080</b>
<b>1. Market Loans</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
<b>Federal Government</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>
3.00 % 1971 (Permanent)	3	3	3	3	3
<b>Loans matured but not encashed</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>2. Federal Government Bonds</b>	<b>4,483</b>	<b>5,287</b>	<b>4,778</b>	<b>3,800</b>	<b>11,183</b>
Under E.R.O. 1972	..	..	..	..	..
Compensation Bonds <sup>1</sup>	..	..	..	..	..
Pakistan Engineering Company Ltd.	1	1	1	1	1
GOP Ijara Sukuk 3 Years	326	364	385	385	71
Bai-Muajjal of Sukuk	-	-	-	-	178
5.00 % Income Tax Bonds	..	..	..	..	..
Under Land Reforms 1977	..	..	..	..	..
Govt. Bonds issued to SLIC (Capitalisation)	1	1	1	1	1
Special National Fund Bonds	..	..	..	..	..
Bearer National Fund Bonds <sup>2</sup>	..	..	..	..	..
Federal Investment Bonds	..	..	..	..	..
Pakistan Investment Bonds (PIBs)	4,155	4,921	4,392	3,413	10,933
<b>3. Prize Bonds<sup>3</sup></b>	<b>523</b>	<b>646</b>	<b>747</b>	<b>851</b>	<b>894</b>
<b>II. Floating Debt</b>	<b>4,609</b>	<b>5,002</b>	<b>6,551</b>	<b>8,889</b>	<b>5,501</b>
Bai Muajjal <sup>4</sup>	..	213	..	..	..
Market Treasury Bills	2,149	2,771	4,082	5,295	4,930
MTBs for Replenishment of Cash <sup>5</sup>	2,281	2,018	2,469	3,594	571
Outright Sale of MRTBs to Banks	179	-	-	-	-
<b>III. Unfunded Debt</b>	<b>2,570</b>	<b>2,684</b>	<b>2,765</b>	<b>2,868</b>	<b>3,144</b>
Saving Schemes (Net of Prize Bonds)	2,417	2,527	2,631	2,730	2,992
Postal Life Insurance	67	67	46	47	48
GP Fund*	86	90	89	92	104
<b>IV. Foreign Currency Loans<sup>6</sup></b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>7</b>
Foreign Exchange Bearer Certificate	..	..	..	..	..
FCBC 3 Years	..	..	..	..	..
US Dollar Bearer Certificates	..	..	..	..	..
FCBC 5 Years	..	..	..	..	..
Special US Dollar Bonds <sup>4</sup>	4	4	4	5	7
<b>Domestic Debt (I+II+III+IV)</b>	<b>12,193</b>	<b>13,626</b>	<b>14,849</b>	<b>16,416</b>	<b>20,732</b>
<b>Government Domestic Liabilities<sup>7</sup></b>	<b>358</b>	<b>411</b>	<b>457</b>	<b>588</b>	<b>529</b>
<b>Government Domestic Debt and Liabilities</b>	<b>12,551</b>	<b>14,037</b>	<b>15,306</b>	<b>17,005</b>	<b>21,260</b>

Note:

Source: Statistics &amp; Data Warehouse Department, SBF

\*Source: Ministry of Finance (Budget Wing)

1. For nationalised banks, petroleum, shipping and vegetable oil.

2. Include Rollover (I, II &amp; III).

3. Include Premium Prize Bonds (Registered)

4. Includes Rs. 0.013 billion of Treasury Bills on Tap

5. Includes SBP BSC T-bills holding of Rs 2.036 Billion.

6. It includes FEBCs, FCBCs, DBCs and Special US Dollar Bonds held by the residents.

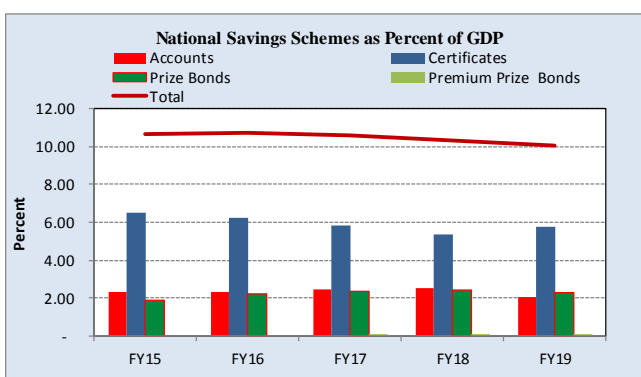
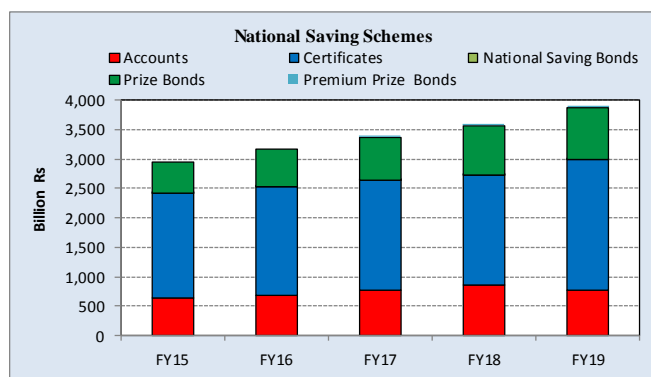
7. This reflects provincial governments' borrowings from banks for commodity operations.

## 8.5 National Saving Schemes (Outstanding Amount)

(End June: Billion Rupees)

Schemes	2015 - 19		2015		2016		2017		2018		2019	
	Average	% Share	Amount	% Share	Amount	% Share	Amount	% Share	Amount	% Share	Amount	% Share
<b>A. Accounts (i+ii / 1 to 6 )</b>	<b>748.8</b>	<b>100.0</b>	<b>635.5</b>	<b>100.0</b>	<b>690.8</b>	<b>100.0</b>	<b>779.4</b>	<b>100.0</b>	<b>863.1</b>	<b>100.0</b>	<b>775.0</b>	<b>100.0</b>
(i) National Saving Centers	583.5	77.9	489.6	77.0	534.9	77.4	614.8	78.9	691.5	80.1	586.6	75.7
(ii) Post Offices	165.3	22.1	145.9	23.0	156.0	22.6	164.6	21.1	171.7	19.9	188.4	24.3
1 Saving Accounts	33.4	4.5	26.4	4.2	30.2	4.4	34.9	4.5	37.3	4.3	38.2	4.9
2 Khas Deposit Accounts	0.3	..	0.3	..	0.3	..	0.3	..	0.3	..	0.3	..
3 Mahana Amdani Accounts	1.7	0.2	1.8	0.3	1.8	0.3	1.7	0.2	1.6	0.2	1.6	0.2
4 Special Saving Accounts	454.3	60.7	392.9	61.8	423.8	61.3	489.0	62.7	549.0	63.6	416.6	53.8
5 Pensioners Benefit Account	259.1	34.6	214.1	33.7	234.7	34.0	253.4	32.5	274.9	31.9	318.3	41.1
6 Shuhadas Family Welfare Account	..	..	-	-	-	-	-	-	-	-	..	..
<b>B. Certificates (i+ii+iii / 7 to 12)</b>	<b>1,910.1</b>	<b>100.0</b>	<b>1,781.7</b>	<b>100.0</b>	<b>1,835.6</b>	<b>100.0</b>	<b>1,851.1</b>	<b>100.0</b>	<b>1,865.3</b>	<b>100.0</b>	<b>2,216.8</b>	<b>100.0</b>
(i) National Saving Centers	1,777.2	93.0	1,630.0	91.5	1,690.4	92.1	1,720.0	92.9	1,749.4	93.8	2,096.1	94.6
(ii) Post Offices	16.7	0.9	21.8	1.2	19.4	1.1	17.2	0.9	14.7	0.8	10.4	0.5
(iii) Banks	116.2	6.1	130.0	7.3	125.8	6.9	113.9	6.2	101.2	5.4	110.3	5.0
7 Defence Saving Certificates	333.0	17.4	300.8	16.9	308.9	16.8	325.5	17.6	336.2	18.0	393.4	17.7
8 Special Saving Certificates (Reg.)	435.1	22.8	474.3	26.6	472.4	25.7	433.1	23.4	381.9	20.5	413.7	18.7
9 Special Saving Certificates (Bearer)	0.3	..	0.3	..	0.3	..	0.3	..	0.3	..	0.3	..
10 Regular Income Certificates	382.3	20.0	376.0	21.1	359.8	19.6	338.8	18.3	347.5	18.6	489.6	22.1
11 Behbood Saving Certificate	755.9	39.6	628.3	35.3	692.1	37.7	749.5	40.5	794.9	42.6	914.5	41.3
12 Others*	3.6	0.2	2.0	0.1	2.2	0.1	4.0	0.2	4.5	0.2	5.3	0.2
<b>C. National Savings Bonds (13)</b>	<b>0.1</b>	<b>100.0</b>	<b>0.1</b>	<b>100.0</b>	<b>0.1</b>	<b>100.0</b>	<b>0.1</b>	<b>100.0</b>	<b>0.1</b>	<b>100.0</b>	<b>0.1</b>	<b>100.0</b>
13 10 Years	0.1	100.0	0.1	100.0	0.1	100.0	0.1	100.0	0.1	100.0	0.1	100.0
<b>D. Prize Bonds ( 14 to 22 )</b>	<b>729.0</b>	<b>100.0</b>	<b>522.5</b>	<b>100.0</b>	<b>646.4</b>	<b>100.0</b>	<b>744.2</b>	<b>100.0</b>	<b>845.8</b>	<b>100.0</b>	<b>886.2</b>	<b>100.0</b>
14 Rs. 100/=	8.5	1.2	6.9	1.3	7.7	1.2	8.4	1.1	9.2	1.1	10.2	1.1
15 Rs. 200/=	26.1	3.6	22.4	4.3	24.1	3.7	26.3	3.5	28.0	3.3	29.6	3.3
16 Rs. 750/=	81.5	11.2	60.9	11.6	71.0	11.0	80.6	10.8	91.7	10.8	103.4	11.7
17 Rs. 1,500/=	88.6	12.2	70.7	13.5	82.5	12.8	86.0	11.6	95.7	11.3	108.1	12.2
18 Rs. 7,500/=	78.8	10.8	60.4	11.6	71.7	11.1	75.3	10.1	83.8	9.9	102.7	11.6
19 Rs. 15,000/=	134.8	18.5	91.1	17.4	112.3	17.4	139.6	18.8	154.1	18.2	176.7	19.9
20 Rs. 25,000/=	117.2	16.1	66.6	12.7	93.3	14.4	118.7	15.9	146.6	17.3	160.7	18.1
21 Rs. 40,000/=	194.3	26.7	142.8	27.3	183.0	28.3	216.0	29.0	235.8	27.9	193.9	21.9
22 Others**	0.9	0.1	0.9	0.2	0.9	0.1	0.9	0.1	0.9	0.1	0.9	0.1
<b>E. Premium Prize Bonds (Reg.) (23)</b>	<b>5.3</b>	<b>100.0</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>2.9</b>	<b>100.0</b>	<b>5.2</b>	<b>100.0</b>	<b>7.7</b>	<b>100.0</b>
23 Rs. 40,000	5.3	100.0	...	...	...	...	2.9	100.0	5.2	100.0	7.7	100.0
<b>Total ( A+B+C+D+E)</b>	<b>3,391.2</b>		<b>2,939.9</b>		<b>3,173.0</b>		<b>3,377.8</b>		<b>3,579.7</b>		<b>3,885.8</b>	

Note: Total may differ due to rounding off



## 8.5 National Saving Schemes

### (Outstanding Amount)

(End Month: Billion Rupees)

Scheme	FY 19											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>A. Accounts (i+ii / 1 to 6 )</b>	<b>865.0</b>	<b>837.5</b>	<b>836.4</b>	<b>836.2</b>	<b>811.9</b>	<b>801.3</b>	<b>817.6</b>	<b>813.9</b>	<b>818.7</b>	<b>829.8</b>	<b>767.9</b>	<b>775.0</b>
(i) National Saving Centers	690.7	661.0	658.1	657.3	632.1	620.7	635.4	630.5	633.9	643.9	581.5	586.6
(ii) Post Offices	174.3	176.5	178.3	178.9	179.8	180.6	182.2	183.4	184.8	185.9	186.4	188.4
1- Saving Accounts	38.3	39.2	38.8	39.3	39.0	39.8	38.3	38.2	37.2	37.6	38.4	38.2
2- Khas Deposit Accounts	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
3- Mahana Amdani Accounts	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
4- Special Saving Accounts	547.8	517.3	514.0	510.6	483.4	469.6	481.2	472.8	473.6	478.7	412.2	416.6
5- Pensioners Benefit Account	276.9	279.1	281.6	284.4	287.5	289.8	296.2	301.0	306.0	311.6	315.4	318.3
6- Shuhadas Family Welfare Account	..	..	..	..	..	..	..	..	..	..	..	..
<b>B. Certificates (i+ii+iii / 7 to 12)</b>	<b>1,881.5</b>	<b>1,885.8</b>	<b>1,903.6</b>	<b>1,910.6</b>	<b>1,921.0</b>	<b>1,923.7</b>	<b>2,025.0</b>	<b>2,079.6</b>	<b>2,136.2</b>	<b>2,172.9</b>	<b>2,210.0</b>	<b>2,216.8</b>
(i) National Saving Centers	1,766.4	1,773.8	1,789.6	1,798.0	1,809.2	1,812.9	1,911.7	1,959.7	2,015.6	2,051.5	2,088.3	2,096.1
(ii) Post Offices	14.5	14.1	13.4	13.2	12.7	12.4	11.9	11.6	11.3	10.9	10.6	10.4
(iii) Banks	100.6	97.9	100.6	99.4	99.1	98.4	101.4	108.2	109.2	110.5	111.1	110.3
7- Defence Saving Certificates	334.3	334.2	336.1	335.2	334.9	335.3	359.3	378.8	380.8	384.9	392.6	393.4
8- Special Saving Certificates (Reg.)	386.1	381.5	385.4	384.1	383.2	380.1	394.4	406.8	415.0	414.5	414.8	413.7
9- Special Saving Certificates (Bearer)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
10- Regular Income Certificates	354.8	357.6	361.1	362.6	365.5	365.0	408.8	417.8	450.4	470.1	489.7	489.6
11- Behbood Saving Certificate	801.4	807.3	815.5	823.0	831.2	837.0	856.2	870.3	884.4	898.2	907.8	914.5
12- Others*	4.7	4.8	5.2	5.4	5.9	6.1	6.0	5.5	5.2	5.0	4.7	5.3
<b>C. National Savings Bonds (13)</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
13- 10 Years	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>D. Prize Bonds ( 14 to 22 )***</b>	<b>854.4</b>	<b>868.6</b>	<b>887.4</b>	<b>896.4</b>	<b>909.7</b>	<b>922.8</b>	<b>929.6</b>	<b>939.1</b>	<b>942.4</b>	<b>946.1</b>	<b>951.6</b>	<b>886.2</b>
14- Rs. 100	9.3	9.3	9.5	9.5	9.5	9.8	9.8	9.8	10.1	10.1	10.1	10.2
15- Rs. 200	28.4	28.4	28.5	28.9	28.9	29.0	29.3	29.4	29.4	29.6	29.6	29.6
16- Rs. 750	92.1	94.5	94.7	95.4	98.0	98.1	98.6	100.9	101.2	101.7	103.3	103.4
17- Rs.1,500	95.9	96.3	101.1	101.4	101.7	104.8	105.0	105.2	107.7	107.8	107.6	108.1
18- Rs. 7,500	84.0	90.0	90.1	90.4	95.9	96.0	96.2	100.4	100.5	100.8	102.8	102.7
19- Rs. 15,000	161.2	161.3	161.5	168.6	168.4	168.4	173.8	173.6	173.9	176.5	176.4	176.7
20- Rs. 25,000	146.8	151.8	151.9	152.1	156.8	156.8	156.9	159.7	159.7	159.9	162.3	160.7
21- Rs. 40,000	235.8	236.1	249.2	249.3	249.5	259.1	259.1	259.2	259.0	258.8	258.7	193.9
22- Others**	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
<b>E. Premium Prize Bonds (Registered)</b>	<b>5.6</b>	<b>5.8</b>	<b>5.8</b>	<b>5.8</b>	<b>5.9</b>	<b>5.8</b>	<b>5.9</b>	<b>6.0</b>	<b>5.9</b>	<b>6.1</b>	<b>6.2</b>	<b>7.7</b>
23- Rs.40,000	5.6	5.8	5.8	5.8	5.9	5.8	5.9	6.0	5.9	6.1	6.2	7.7
<b>TOTAL ( A+B+C +D)</b>	<b>3,606.6</b>	<b>3,597.8</b>	<b>3,633.3</b>	<b>3,649.2</b>	<b>3,648.6</b>	<b>3,653.7</b>	<b>3,778.2</b>	<b>3,838.7</b>	<b>3,903.2</b>	<b>3,955.0</b>	<b>3,935.9</b>	<b>3,885.8</b>

Source: Central Directorate of National Savings

\*\*\* State Bank of Pakistan

Notes : 1. National Saving Centers started sales of Saving Certificates from 1971-72

2. Khas Deposit Certificates and National Deposit Certificates were introduced in 1972-73 and discontinued w.e.f. 4-2-1990

3. Khas Deposit Accounts were introduced in 1974-75 and discontinued w.e.f. 4-2-1990

4. National Saving Centers started receiving Saving Deposit Accounts in 1974-75

5. Premium Saving Certificates were introduced from 1979-80 and discontinued from 1-7-1983

6. Mahana Amdani Accounts and Special Saving Accounts were introduced from March 1983

7. Special Saving Certificates (Registered and Bearer) and Special Saving Accounts were introduced w.e.f. 4-2-1990, SSC (Bearer) have been discontinued w.e.f. 20-02-1997.

8. Regular Income Certificate were introduced w.e.f. 2-2-93

9. National Savings Bonds introduced w.e.f. 11-01-2010

10. Prize Bond: Date of introduction of new denominations : Rs.15,000(11-10-1999) , Rs.750 (15-10-1999) ,Rs. 7,500 (1-11-1999) Rs.1,500 (15-11-1999) , Rs.40,000 (1-12-1999) ,Rs. 200 (15-12-1999)

11. Pensioner's Benefit Accounts introduced w.e.f. Jan,2003

12. New Rs. 25,000 Bonds launched in February 2012.

13. New Rs. 100 Bonds launched in November 2012.

14. Totals may not tally due to separate rounding off

15. Shuhadas Family Welfare Account introduced w.e.f. May,2018

\* It include National Deposit Certificates, Khas Deposit Certificates and Premium Saving Certificates

\*\* It include Prize Bonds of Rs. 5 , Rs. 10 , Rs. 50 , Rs. 100 (Old) , Rs. 500 , Rs. 1,000 , Rs. 5,000 , Rs. 10,000 and Rs. 25,000 (Old)

## 8.6 Rates of Profit on National Saving Schemes

(Percent per annum)										
S C H E M E	2016				2017	2018				2019
	1 <sup>st</sup> Apr	1 <sup>st</sup> Jun	1 <sup>st</sup> Aug	1 <sup>st</sup> Oct	1 <sup>st</sup> Feb	1 <sup>st</sup> May	1 <sup>st</sup> Jul	1 <sup>st</sup> Sep	1 <sup>st</sup> Nov	1 <sup>st</sup> Jan
<b>1. Saving Accounts</b>										
(i) With cheque facilities	4.00	4.00	3.84	3.90	3.95	4.50	5.00	6.00	7.00	8.50
(ii) Without cheque facilities	4.00	4.00	3.84	3.90	3.95	4.50	5.00	6.00	7.00	8.50
<b>2. Khas Deposit Accounts or Certificates<sup>1</sup></b>										
3 Years (Rollover)										
(i) First 5 periods of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(ii) Last period of complete 6 months	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
(iii) Three Years (Compound rate)	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42	13.42
<b>3. Mahana Amdani Accounts<sup>2</sup></b>										
(i) 1 <sup>st</sup> year	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
(ii) 2 <sup>nd</sup> year	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24	7.24
(iii) 3 <sup>rd</sup> year	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
(iv) 4 <sup>th</sup> year	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79	7.79
(v) 5 <sup>th</sup> year	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45	8.45
(vi) 6 <sup>th</sup> year	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25	9.25
(vii) 7 <sup>th</sup> year	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
(viii) Compound rate on maturity	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41	10.41
<b>4. Defence Saving Certificates<sup>3</sup></b>										
(i) 1 <sup>st</sup> year	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	6.00	8.00
(ii) 10 years(Compound rate)	7.80	7.70	7.33	7.44	7.54	8.10	8.30	9.05	10.03	12.47
<b>5. National Deposit Certificates / Accounts<sup>4</sup></b>										
(i) 1 year (Rollover)	13.00	13.00	13.00	13.00	13.0	13.0	13.0	13.0	13.0	13.0
<b>6 (a) Special Saving Certificates (Reg)<sup>5</sup></b>										
or Special Saving Accounts										
(i) First 5 periods of complete 6 months	6.00	6.00	5.80	5.80	6.00	6.60	6.80	7.60	8.60	11.40
(ii) Last period of complete 6 months	6.40	6.80	6.00	6.20	6.20	7.80	8.60	9.20	10.00	12.40
<b>(b) Special Saving Certificates (Bearer)<sup>5</sup></b>										
(i) First 4 periods of complete 6 months	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
(ii) Last 2 periods of complete 6 months	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00
<b>7. Regular Income Certificates<sup>6</sup></b>	6.632	6.55	6.31	6.36	6.54	7.63	8.04	8.78	9.72	12.00
<b>8. Pensioner's Benefit Accounts<sup>7</sup></b>	9.60	9.60	9.12	9.36	9.36	10.08	10.20	10.92	11.88	14.28
<b>9. Behbood Saving Certificate<sup>8</sup></b>	9.60	9.60	9.12	9.36	9.36	10.08	10.20	10.92	11.88	14.28
<b>10. Short Term Saving Certificate<sup>9</sup></b>										
(i) 3 Months	5.84	5.68	5.52	5.56	5.60	5.92	6.40	7.36	8.28	9.80
(ii) 6 Months	5.86	5.70	5.54	5.60	5.62	6.04	6.46	7.42	8.38	9.88
(iii) 1 year	5.88	5.72	5.56	5.62	5.64	6.25	6.56	7.52	8.48	9.98
<b>11. Shuhada Family Welfare account<sup>10</sup></b>		...	...	...	...	10.08*	10.20	10.92	11.88	14.28

Notes:

Source: Central Directorate of National Savings

1. Khas Deposit Accounts or Certificates introduced w.e.f. 15-05-1973 and discontinued w.e.f. 04-02-1990. However the existing deposits maturing on or after 5-02-1990 were allowed to rollover at 10% withholding tax at source upto 24-05-2000 vide Finance Divisions U.O.No. F.7 (1) AFA (DM)/96-726-727.
2. Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003.
3. Defence Saving Certificates introduced w.e.f. 08-11-1966.
4. National Deposit Accounts/ Certificates discontinued w.e.f. 01-03-1984 and w.e.f. 04-02-1990. Rollover facility have been provided to the existing deposits maturing on and after 5-02-1990 at 13% pa subject to 10% withholding tax upto 24-05-2000 vide Finance Division U .O.No. referred above.
5. Special Saving Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
6. Regular Income certificates introduced w.e.f 02-02-1993.
7. Pensioner's Benefit Accounts introduced w.e.f 20-01-2003.
8. The scheme has been introduced w.e.f 30-07-2003 specially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.
9. Short Term Certificates (STSC) introduced w.e.f 1<sup>st</sup> July 2012
10. Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f 23rd May 2018.  
\*rate is effected from 23<sup>rd</sup> May 2018

## 8.7 Grant Assistance Agreements Signed (Central Government)

(Million US Dollars)

Item	FY 15	FY 16	FY 17	FY 18	FY 19
<b>I. Consortium including Outside</b>					
<b>I. Consortium arrangements</b>	<b>646.4</b>	<b>549.8</b>	<b>853.6</b>	<b>61.0</b>	<b>146.5</b>
1. ADB	-	247.6	3.5	19.2	4.0
2. Canada	-	-	-	-	-
3. Denmark	-	-	-	-	-
4. Germany	9.0	56.8	1.1	-	5.7
5. Japan	79.7	38.1	10.7	-	3.1
6. Netherlands	-	-	-	-	-
7. New Zealand	-	-	-	-	-
8. Norway	-	-	-	-	-
9. Sweden	-	-	-	-	-
10. Australia	-	-	-	-	-
11. Switzerland	-	-	-	-	-
12. UK	534.4	43.0	49.8	-	-
13. USA (Outside Package)	-	-	677.3	-	-
14. UN and Specialized Agencies	-	-	-	-	0.9
15. UNDP Special Grant	-	-	-	-	-
16. EEC	-	157.7	-	-	130.9
17. Italy	-	-	-	-	-
18. France	-	6.5	-	-	-
19. IDA	-	-	-	-	2.0
20. IBRD	23.4	-	111.2	15.6	-
21. IFAD	0.5	-	-	-	-
<b>II. Non Consortium</b>	<b>113.9</b>	<b>4.5</b>	<b>-</b>	<b>21.2</b>	<b>-</b>
1. Austria	-	-	-	-	-
2. China	113.9	4.5	-	21.2	-
3. Korea	-	-	-	-	-
4. Spain	-	-	-	-	-
5. Switzerland	-	-	-	-	-
6. Others	-	-	-	-	-
<b>III. Islamic Countries</b>	<b>-</b>	<b>54.1</b>	<b>10.3</b>	<b>-</b>	<b>16.1</b>
1. Islamic Development Bank	-	0.6	0.3	-	-
2. Iran	-	-	-	-	-
3. UAE	-	-	-	-	-
4. Oman	-	-	-	-	-
5. Saudi Arabia	-	53.5	-	-	16.1
6. Turkey	-	-	10.0	-	-
7. Others	-	-	-	-	-
<b>Total (I+II+III)</b>	<b>760.3</b>	<b>608.4</b>	<b>863.8</b>	<b>82.2</b>	<b>162.6</b>
<b>Relief Assistance for Afghan Refugees</b>	<b>1.0</b>	<b>1.3</b>	<b>1.1</b>	<b>1.9</b>	<b>-</b>
<b>Total</b>	<b>761.3</b>	<b>609.7</b>	<b>864.9</b>	<b>84.0</b>	<b>162.6</b>

EEC/EU: European Economic Community/ European Union

Source: Economic Affairs Division

## 8.8 Commitments & Disbursements of Loan and Grants by Type (Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

Plan/ Year	Project Aid		Non-Project Aid										Total	
			Non-Food		Food		BOP		Relief		Earthquake Rehabilitation Assistance			
	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements	Commitments	Disbursements
<b>5<sup>th</sup> Plan</b>	<b>4,659</b>	<b>3,363</b>	<b>987</b>	<b>950</b>	<b>413</b>	<b>306</b>	<b>531</b>	<b>531</b>	<b>643</b>	<b>643</b>	-	-	<b>7,233</b>	<b>5,793</b>
FY 79	1,064	599	190	213	55	50	86	86	-	-	-	-	1,395	948
FY 80	1,002	808	121	161	55	21	419	419	61	61	-	-	1,658	1,470
FY 81	591	676	182	103	73	66	16	16	111	111	-	-	973	972
FY 82	887	536	320	174	110	89	10	10	293	293	-	-	1,620	1,102
FY 83	1,115	744	174	299	120	80	-	-	178	178	-	-	1,587	1,301
<b>6<sup>th</sup> Plan</b>	<b>9,132</b>	<b>4,882</b>	<b>1,234</b>	<b>791</b>	<b>807</b>	<b>776</b>	-	-	<b>734</b>	<b>734</b>	-	-	<b>11,907</b>	<b>7,183</b>
FY 84	1,580	695	166	149	88	177	-	-	155	155	-	-	1,989	1,176
FY 85	1,804	903	161	125	196	79	-	-	150	150	-	-	2,311	1,257
FY 86	1,810	1,055	186	93	163	245	-	-	135	135	-	-	2,294	1,528
FY 87	2,035	1,006	331	205	130	57	-	-	130	130	-	-	2,626	1,398
FY 88	1,903	1,223	390	219	230	218	-	-	164	164	-	-	2,687	1,824
<b>7<sup>th</sup> Plan</b>	<b>9,960</b>	<b>7,643</b>	<b>1,435</b>	<b>1,922</b>	<b>1,560</b>	<b>1,558</b>	<b>413</b>	<b>413</b>	<b>545</b>	<b>545</b>	-	-	<b>13,913</b>	<b>12,081</b>
FY 89	1,979	1,262	663	537	392	542	146 <sup>a</sup>	146 <sup>a</sup>	132	132	-	-	3,312	2,619
FY 90	2,623	1,312	201	386	258	287	217 <sup>a</sup>	217 <sup>a</sup>	140	140	-	-	3,439	2,342
FY 91	1,935	1,408	346	451	134	136	50	50	111	111	-	-	2,576	2,156
FY 92	2,219	1,766	43	316	322	284	-	-	105	105	-	-	2,689	2,471
FY 93	1,204	1,895	182	232	454	309	-	-	57	57	-	-	1,897	2,493
<b>8<sup>th</sup> Plan</b>	<b>8,882</b>	<b>9,564</b>	<b>62</b>	<b>61</b>	<b>1,986</b>	<b>1,923</b>	<b>1,161</b>	<b>1,139</b>	<b>61</b>	<b>61</b>	-	-	<b>12,152</b>	<b>12,748</b>
FY 94	1,822	1,961	-	15	329	251	411	303	19	19	-	-	2,581	2,549
FY 95	2,714	2,079	3	23	279	258	-	211	29	29	-	-	3,025	2,600
FY 96	2,219	2,151	57	21	395	383	-	-	10	10	-	-	2,681	2,565
FY 97	1,351	1,821	1	1	405	409	-	-	2	2	-	-	1,759	2,233
FY 98	776	1,552	1	1	578	622	750	625	1	1	-	-	2,106	2,801
FY 99	1,382	1,620	-	-	185	270	650	550	2	2	-	-	2,219	2,442
FY 00	260	1,110	-	-	403	191	-	125	2	2	-	-	665	1,428
FY 01	193	919	-	-	-	-	914	678	2	2	-	-	1,109	1,599
FY 02	1,138	640	-	-	41	31	2,288	1,624	21	21	-	-	3,488	2,316
FY 03	803	702	-	-	22	10	1,160	830	8	8	-	-	1,993	1,550
FY 04	1,057	497	-	-	12	-	943	741	5	4	-	-	2,017	1,242
FY 05	1,965	706	-	-	-	-	1,115	1,535	-	-	-	-	3,080	2,241
FY 06	1,021	878	-	-	-	-	1,330	1,070	-	-	1,930	915	4,281	2,863
FY 07	963	865	-	-	-	12	2,285	2,007	-	-	393	385	3,641	3,269
FY 08	1,607	697	-	-	-	-	957	1,513	-	-	548	869	3,112	3,079
FY 09	2,157	1,057	-	-	143	175	3,094	2,583	-	-	6	191	5,400	4,006
FY 10	3,651	995	-	-	100	100	1,067	1,170	1,274	621	79	207	6,171	3,093
FY 11 <sup>a</sup>	2,384	932	-	-	-	-	125	565	2,071	928	-	123	4,580	2,548
FY 12 <sup>a</sup>	3,282	1,665	-	-	100	73	1,135	697	103	510	-	97	4,620	3,042
FY 13 <sup>a</sup>	1,848	2,140	-	-	100	51	708	414	4	225	-	39	2,660	2,869
FY 14 <sup>a</sup>	9,802	2,094	-	-	125	80	5,019	4,464	2	133	9	70	14,957	6,840
FY 15 <sup>a</sup>	1,869	2,872	-	-	-	10	2,524	2,912	1	1	1	4	4,394	5,798
FY 16 <sup>a</sup>	13,050	2,411	43	..	-	-	3,979	5,132	1	1	5	4	17,079	7,548
FY 17 <sup>a</sup>	4,257	3,609	-	-	-	-	7,813	7,072	-	-	1.07	1.07	12,071	10,682
FY 18 <sup>a</sup>	2,973	3,826	-	-	-	-	7,763	7,620	2	2	-	39	10,738	11,487
FY 19 <sup>a</sup>	1,280	3,501	-	-	-	-	7,129	7,281	1	1	-	36	8,410	10,819

α :IMF SAF Loan

Source: Economic Affairs Division

a: Disbursements received under K.Lugar bill have been classified under project &amp; non project aid on the basis of information available in EAD's Annual Status Report on Commitments &amp; Disbursements.

## 8.9 Total Loans and Credits Contracted (Central Government & Guaranteed)

(Million US Dollars)

Lending Country/Agency	FY 15	FY 16	FY 17	FY 18	FY 19
<b>A. Consortium including Outside</b>					
Consortium arrangements	2,106.4	3,715.3	3,930.0	3,580.6	1,158.6
<b>(a) Bilateral</b>	<b>-</b>	<b>200.7</b>	<b>137.8</b>	<b>192.1</b>	<b>148.0</b>
1. Belgium	-	-	-	-	-
2. Canada	-	-	-	-	-
3. France	-	46.3	114.0	192.1	148.0
4. Germany	-	44.6	-	-	-
5. Italy	-	-	-	-	-
6. Japan	-	109.8	23.8	-	-
7. Netherlands	-	-	-	-	-
8. Norway	-	-	-	-	-
9. Sweden	-	-	-	-	-
10. NORDIC Investment Bank	-	-	-	-	-
11. UK	-	-	-	-	-
12. USA	-	-	-	-	-
<b>(b) Multilateral</b>	<b>2,106.4</b>	<b>3,514.6</b>	<b>3,792.2</b>	<b>3,388.5</b>	<b>1,010.6</b>
1. IBRD	-	100.0	690.0	430.0	-
2. IDA	1,425.4	1,598.6	761.2	1,386.3	615.6
3. ADB	649.5	1,713.1	2,001.0	1,489.6	355.0
4. IFAD	31.6	67.9	-	82.6	-
5. EIB <sup>1</sup>	-	-	-	-	-
6. ECOTDB <sup>2</sup>	-	35.0	40.0	-	40.0
7. AIIB	-	-	300.0	-	-
<b>B. Non-Consortium</b>	<b>37.7</b>	<b>9,468.7</b>	<b>805.7</b>	<b>-</b>	<b>2,000.0</b>
1. Austria	-	-	-	-	-
2. Australia	-	-	-	-	-
3. China	37.7	9,422.7	729.4	-	2,000.0
4. Switzerland	-	-	-	-	-
5. Spain	-	-	-	-	-
6. Korea	-	46.0	76.3	-	-
<b>C. Islamic Countries</b>	<b>388.8</b>	<b>1,337.0</b>	<b>750.0</b>	<b>426.8</b>	<b>926.0</b>
1. Malaysia	-	-	-	-	-
2. Kuwait	-	-	-	14.9	-
3. Saudi Arabia	-	-	-	-	-
4. OPEC Fund	-	-	50.0	-	-
5. Islamic Development Bank	388.8	1,337.0	700.0	411.9	926.0
6. Abu Dhabi Fund	-	-	-	-	-
<b>D. Commercial Banks</b>	<b>100.1</b>	<b>1,448.0</b>	<b>4,720.0</b>	<b>4,147.0</b>	<b>4,162.7</b>
<b>E. Euro Bonds</b>	<b>1,000.0</b>	<b>500.0</b>	<b>1,000.0</b>	<b>2,500.0</b>	<b>-</b>
<b>Total</b>	<b>3,633.1</b>	<b>16,468.9</b>	<b>11,205.7</b>	<b>10,654.4</b>	<b>8,247.2</b>

1. European Investment Bank

2. The Economic Cooperation Organization Trade and Development Bank

Source: Economic Affairs Division

## 8.10 Pakistan's External Debt and Liabilities

(Million US Dollars)

ITEM	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19
<b>A. Public debt (1+2+3)</b>	<b>54,674</b>	<b>61,357</b>	<b>66,103</b>	<b>75,357</b>	<b>83,936</b>
<b>1. Government debt</b>	<b>46,861</b>	<b>51,714</b>	<b>56,430</b>	<b>64,142</b>	<b>67,800</b>
<b>i) Long term(&gt;1 year)</b>	<b>45,849</b>	<b>50,026</b>	<b>55,547</b>	<b>62,525</b>	<b>66,536</b>
Paris club	11,664	12,678	11,973	11,643	11,235
Multilateral	24,262	26,376	27,605	28,102	27,788
Other bilateral	4,941	5,445	6,323	8,674	12,717
Euro/Sukuk global bonds	4,550	4,550	4,800	7,300	6,300
Military debt	-	-	-	-	-
Commercial loans/credits	300	882	4,826	6,806	8,470
Local Currency Securities (PIBs)	32	35	-	-	-
Saudi fund for development. (SFD)	100	60	20	-	-
NBP/BOC deposits	-	-	-	-	26
<b>ii) Short term (&lt;1 year)</b>	<b>1,012</b>	<b>1,688</b>	<b>882</b>	<b>1,617</b>	<b>1,264</b>
Multilateral*	983	1,112	832	961	778
Local Currency Securities (TBills)	29	1	51	0	0
Commercial loans/credits	-	575	-	655	486
<b>2. From IMF</b>	<b>4,103</b>	<b>6,043</b>	<b>6,109</b>	<b>6,095</b>	<b>5,648</b>
i) Federal government	52	-	-	-	-
ii) Central bank	4,051	6,043	6,109	6,095	5,648
<b>3. Foreign exchange liabilities</b>	<b>3,709</b>	<b>3,600</b>	<b>3,564</b>	<b>5,121</b>	<b>10,488</b>
i) Central bank deposits	700	700	700	700	6,200
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-
iii) Other liabilities (SWAP)	1,612	1,507	1,482	3,022	2,912
iv) Allocation of SDR <sup>1</sup>	1,390	1,383	1,375	1,390	1,374
v) Nonresident LCY deposits with central bank	7	10	8	9	1
<b>B. Public sector enterprises (PSEs)</b>	<b>2,482</b>	<b>2,807</b>	<b>2,719</b>	<b>2,671</b>	<b>4,013</b>
<b>a. Guaranteed debt</b>	<b>970</b>	<b>1,265</b>	<b>1,214</b>	<b>1,384</b>	<b>2,800</b>
Paris club	-	-	-	-	-
Multilateral	19	11	6	5	-
Other bilateral	951	1,254	1,208	1,179	2,600
Commercial loans	-	-	-	200	200
Sandak metal bonds	-	-	-	-	-
<b>b. Non guaranteed debt</b>	<b>1,512</b>	<b>1,541</b>	<b>1,505</b>	<b>1,287</b>	<b>1,213</b>
i) Long term(>1 year)	534	466	403	334	410
ii) Short term (<1 year)	978	1,075	1,102	953	803
<b>C. Banks</b>	<b>2,286</b>	<b>2,695</b>	<b>4,522</b>	<b>4,417</b>	<b>4,706</b>
<b>a. Borrowing</b>	<b>1,334</b>	<b>1,618</b>	<b>3,303</b>	<b>2,967</b>	<b>3,157</b>
i) Long term(>1 year)	10	19	19	27	25
i) Public sector	-	-	-	-	-
ii) Private sector	10	19	19	27	25
ii) Short term (<1 year) <sup>2</sup>	1,324	1,599	3,284	2,940	3,132
i) Public sector	379	56	205	60	230
ii) Private sector	945	1,543	3,079	2,879	2,902
<b>b. Nonresident deposits (LCY &amp; FCY)</b>	<b>952</b>	<b>1,078</b>	<b>1,220</b>	<b>1,450</b>	<b>1,550</b>
i) Public sector	42	33	32	33	35
ii) Private sector	910	1,044	1,188	1,417	1,515
<b>D. Private Sector</b>	<b>3,011</b>	<b>4,073</b>	<b>6,759</b>	<b>9,195</b>	<b>10,380</b>
<b>a. Guaranteed debt</b>	-	-	-	-	-
<b>b. Non guaranteed debt</b>	<b>3,011</b>	<b>4,073</b>	<b>6,759</b>	<b>9,195</b>	<b>10,380</b>
<b>i). Loans</b>	<b>1,959</b>	<b>3,132</b>	<b>5,738</b>	<b>8,049</b>	<b>9,229</b>
i) Long term(>1 year)	1,855	2,902	5,424	7,503	8,751
ii) Short term (<1 year)	105	231	314	546	478
<b>ii) Non-guaranteed bonds</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>12</b>
<b>iii) Trade credits</b>	<b>719</b>	<b>665</b>	<b>601</b>	<b>733</b>	<b>733</b>
<b>iv) Other debt liabilities<sup>3</sup></b>	<b>320</b>	<b>264</b>	<b>407</b>	<b>401</b>	<b>406</b>
<b>E. Debt liabilities to direct investors - Intercompany debt</b>	<b>2,717</b>	<b>3,013</b>	<b>3,375</b>	<b>3,597</b>	<b>3,276</b>
<b>Total external debt &amp; liabilities (A+B+C+D+E)</b>	<b>65,170</b>	<b>73,945</b>	<b>83,477</b>	<b>95,237</b>	<b>106,312</b>
<b>Public debt including PSEs (A+B+C.a.i.i+C.a.ii+C.b.i)</b>	<b>57,577</b>	<b>64,252</b>	<b>69,058</b>	<b>78,121</b>	<b>88,215</b>
<b>Official liquid reserves<sup>4</sup></b>	<b>13,538</b>	<b>18,192</b>	<b>16,243</b>	<b>9,866</b>	<b>7,735</b>

Source: For A.1 except local currency securities (PIBs &amp; T-bills), A.2-i and B.a, Economic Affairs Division, for rest State Bank of Pakistan.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

Notes: 1. SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

2. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link: <http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

4. As part of annual revision of IIP, data from 31-Dec-2017 to 31-Mar-2018 has been revised.

## 8.11 Disbursements of External Loans by Country

(Central Government & Guaranteed)

(Million US Dollars)

Country/ Institution	FY 15	FY 16	FY 17	FY 18	FY19
<b>Paris Club</b>	<b>174.8</b>	<b>148.6</b>	<b>194.5</b>	<b>120.2</b>	<b>148.2</b>
Australia	-	-	-	-	-
Austria	-	-	-	-	-
Belgium	-	-	-	-	-
Canada	-	-	0.1	-	-
France	14.1	10.9	119.3	37.6	87.3
Germany	9.0	20.8	1.7	4.6	0.4
Italy	-	-	22.2	11.8	-
Japan	147.6	116.7	51.1	65.9	60.5
Netherlands	-	-	-	-	-
Norway	-	-	-	-	-
Spain	-	-	-	-	-
Sweden	-	-	-	-	-
U.K.	-	-	-	-	-
U.S.A.	-	-	-	-	-
Korea	4.1	0.2	-	0.4	-
<b>Other Bilateral</b>	<b>1,128.7</b>	<b>852.6</b>	<b>1,670.4</b>	<b>1,850.3</b>	<b>4,228.9</b>
Bahrain	-	-	-	-	-
China	1,088.9	795.6	1,594.3	1,810.6	4,201.0
Czechoslovakia	-	-	-	-	-
Kuwait	14.2	51.8	7.3	2.2	3.1
Libya	-	-	-	-	-
Saudi Arabia	25.6	5.2	68.9	37.4	24.8
Singapore	-	-	-	-	-
Turkey	-	-	-	-	-
U.A.E.	-	-	-	-	-
<b>Multilaterals</b>	<b>1,783.8</b>	<b>2,810.4</b>	<b>2,535.3</b>	<b>1,743.7</b>	<b>1,201.4</b>
ADB	449.8	1,155.3	1,494.7	871.2	488.5
AIIB	-	-	26.5	26.0	20.6
IBRD	34.2	125.7	238.7	249.0	129.0
IDA	1,117.1	1,360.6	664.5	520.6	487.2
IFAD	15.6	17.4	13.0	16.0	20.8
IDB(Long Term)	144.6	113.8	88.6	56.7	6.8
OPEC	22.4	2.6	4.3	4.2	8.8
Nordic Development Fund	-	-	-	-	-
Nordic Investment Bank	-	-	-	-	-
EIB	-	-	-	-	-
EU	-	-	-	-	-
U.N.H.C.R	-	-	-	-	-
ECOTB	-	35.0	5.0	-	39.8
<b>Commercial Banks</b>	<b>50.0</b>	<b>808.0</b>	<b>3,717.9</b>	<b>3,061.2</b>	<b>3,648.4</b>
<b>Euro Bonds</b>	<b>1,000.0</b>	<b>500.0</b>	<b>1,000.0</b>	<b>2,500.0</b>	<b>-</b>
<b>Total</b>	<b>4,137.2</b>	<b>5,119.6</b>	<b>9,118.1</b>	<b>9,275.4</b>	<b>9,226.9</b>

Source: Economic Affairs Division

Note: The table pertains to disbursement of long-term debt only.

## 8.12 Disbursement of Foreign Economic Assistance by Type (Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

Item	FY 15	FY16	FY17	FY 18	FY 19
<b>1. Long Term Assistance</b>	<b>4,573</b>	<b>5,716</b>	<b>9,507</b>	<b>9,814</b>	<b>9,514</b>
Loans	4,062	5,081	9,049	9,275	9,227
Grants	511	635	458	539	287
<b>i) Project</b>	<b>2,754</b>	<b>3,164</b>	<b>3,540</b>	<b>3,826</b>	<b>3,501</b>
Loans	2,391	2,823	3,210	3,454	3,290
Grants*	364	341	329	372	211
<b>ii) Non-Project</b>	<b>1,819</b>	<b>2,551</b>	<b>5,967</b>	<b>5,988</b>	<b>6,013</b>
Loans	1,672	2,258	5,839	5,821	5,937
Grants*	147	293	129	167	76
a) Food	10	-	-	-	-
Loans	10	-	-	-	-
Grants	-	-	-	-	-
b) Non-Food	1	-	-	-	-
Loans	..	-	-	-	-
Grants	1	-	-	-	-
c) BOP/Cash	1,808	2,551	5,936	5,951	5,971
Loans	1,662	2,258	5,839	5,823	5,937
Grants	145	292	98	126	33
Afghan Refugees	1	1	1	2	1
d) Others	-	-	-	8	42
Loans	-	-	-	(2)	-
Grants	-	-	-	10	42
<b>2. Earthquake Rehabilitation Assistance</b>	<b>79</b>	<b>39</b>	<b>70</b>	<b>31</b>	<b>36</b>
Loans	75	39	69	..	..
Grants	4	-	1	31	36
<b>3. Short Term Assistance</b>	<b>1,105</b>	<b>1,548</b>	<b>1,106</b>	<b>1,642</b>	<b>1,269</b>
IDB	1,005	975	456	987	820
Commercial Loans	100	573	650	655	449
<b>Total Assistance (1+2+3)</b>	<b>5,757</b>	<b>7,303</b>	<b>10,683</b>	<b>11,487</b>	<b>10,819</b>
<b>Loans</b>	<b>5,242</b>	<b>6,668</b>	<b>10,224</b>	<b>10,918</b>	<b>10,496</b>
<b>Grants</b>	<b>515</b>	<b>635</b>	<b>459</b>	<b>569</b>	<b>323</b>

Source: Economic Affairs Division

\* Grant disbursements received under K. Lugar bill have been classified under project & non-project aid based on information available in EAD's Annual Status Report on Commitments & Disbursements.

### 8.13 Disbursement of Foreign Private Debt By Economic Group

(Million US Dollars)

Economic Group	FY15	FY16	FY17	FY 18	FY 19
Beverages	32.4	14.0	-	3.0	-
Power	46.5	398.5	1,055.0	1,537.0	1,646.5
Cement	-	-	-	-	-
Fertilizers	-	11.0	-	-	-
Chemicals	0.7	-	10.3	1.2	-
Textiles	-	-	1.6	10.8	-
Communications	35.9	10.5	-	1.0	-
Financial Business	2.5	11.5	-	23.4	15.5
Storage Facilities	-	22.2	30.5	-	-
Oil and Gas Explorations	-	-	-	-	-
Paper and Pulp	-	-	-	-	-
Petroleum Refining	-	-	-	-	-
Personal Services	-	-	-	-	-
Transport (PIA)	-	158.2	154.1	153.4	235.0
Sugar	-	-	-	-	-
Construction	-	-	-	-	-
Others	27.4	15.3	153.0	226.0	88.5
<b>Total</b>	<b>145.4</b>	<b>641.2</b>	<b>1,404.5</b>	<b>1,955.8</b>	<b>1,985.5</b>

Notes:-

Source: Statistics &amp; Data Warehouse Department, SBP

1. The table pertains to long-term debt only excluding Intercompany debt from direct investors abroad.
2. Total may differ due to rounding off.

### 8.14 Outstanding Position of Foreign Private Debt By Economic Group

(Million US Dollars)

Economic Group	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19
Beverages	113.5	159.3	93.7	74.5	53.8
Power	838.8	1,829.0	4,303.0	5,615.0	7,606.0
Cement	47.3	30.9	23.1	18.8	18.8
Fertilizers	-	2.7	2.7	2.7	15.0
Chemicals	19.6	56.8	4.0	2.9	2.9
Textiles	47.5	45.0	59.7	64.4	44.0
Communications	560.8	476.7	425.4	367.9	287.0
Financial Business	10.4	19.4	19.6	34.1	38.5
Storage Facilities	36.3	49.3	74.0	66.4	54.9
Oil and Gas Explorations	21.9	-	-	-	-
Paper and Pulp	-	-	-	-	-
Petroleum Refining	-	19.0	18.2	18.2	18.2
Personal Services	-	-	-	-	-
Transport (PIA)	534.1	466.0	403.6	346.7	410.3
Sugar	-	-	-	-	-
Construction	53.4	33.6	33.6	33.6	33.6
Others	127.5	245.7	423.6	935.5	617.0
<b>Total</b>	<b>2,411.1</b>	<b>3,433.5</b>	<b>5,884.2</b>	<b>7,580.7</b>	<b>9,200.0</b>

Source: Statistics &amp; Data Warehouse Department, SBP

Notes:

1. The table pertains to long-term debt only excluding Intercompany debt from direct investors abroad.
2. Total may differ due to rounding off

## 8.15 Pakistan's External Debt Servicing -Principal

(Million US Dollars)

ITEM	FY15	FY16	FY17	FY18	FY19
<b>1. Public debt (a+b+c)</b>	<b>2,889</b>	<b>2,479</b>	<b>3,734</b>	<b>2,704</b>	<b>5,820</b>
<b>a. Government debt</b>	<b>1,663</b>	<b>2,426</b>	<b>3,734</b>	<b>2,618</b>	<b>5,444</b>
Paris club	195	220	412	611	639
Multilateral	1,181	1,221	1,255	1,317	1,379
Other Bilateral	211	220	788	182	329
Euro/Sukuk global bonds	-	500	750	-	1,000
Local Currency Securities (PIBs)	-	-	-	-	-
Military	36	-	-	-	-
Commercial loans /credits	-	225	489	489	2,097
Saudi fund for development.(SFD)	40	40	40	20	-
NBP/BOC deposits	-	-	-	-	-
<b>b. To IMF</b>	<b>1,226</b>	<b>53</b>	<b>-</b>	<b>86</b>	<b>375</b>
i. Federal government	564	53	-	-	-
ii. Central bank	661	-	-	86	375
<b>c) Foreign exchange liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
i. Central bank deposits	-	-	-	-	-
ii. Foreign currency loans /bonds (NHA/NC )	-	-	-	-	-
iii. Other liabilities (SWAP)	-	-	-	-	-
<b>2. PSEs guaranteed debt</b>	<b>17</b>	<b>43</b>	<b>72</b>	<b>69</b>	<b>69</b>
Pasris Club	-	-	-	-	-
Multilateral	5	5	5	5	5
Other bilateral	12	38	67	64	64
Commercial loans	-	-	-	-	-
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>221</b>	<b>226</b>	<b>217</b>	<b>229</b>	<b>155</b>
<b>4. Scheduled banks' borrowing</b>	<b>18</b>	<b>3</b>	<b>-</b>	<b>1</b>	<b>3</b>
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>355</b>	<b>325</b>	<b>417</b>	<b>323</b>	<b>498</b>
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Long Term (1+2+3+4+5+6+7)</b>	<b>3,499</b>	<b>3,076</b>	<b>4,439</b>	<b>3,326</b>	<b>6,544</b>

### Memorandum Items

Short Term Debt Servicing - Principal(Excluding Item No. 3 below) <sup>1</sup>	737	896	2,083	1,852	2,111
1. Government debt	612	735	1,393	1,486	1,537
Multilateral	439	735	448	130	1,082
Local Currency Securities (Tbills)	-	-	-	-	-
Commercial Loans/Credits	173	-	515	650	455
2. PSEs non-guaranteed debt <sup>1</sup>	64	56	43	34	-
3. Scheduled banks' borrowing <sup>2</sup>	36,798	50,427	82,680	74,695	33,517
<i>Net Flows</i> <sup>4</sup>	277	275	1,692	(345)	194
4. Private non-guaranteed debt	61	105	648	332	574
<b>Rescheduled/Rollover</b>	<b>1,749</b>	<b>2,524</b>	<b>3,657</b>	<b>-</b>	<b>-</b>
Commercial loans /credits	-	-	-	-	-
NBP/BOC	-	-	-	-	-
IDB	-	248	-	-	-
Central bank deposits	700	700	700	-	-
Other Liabilities (SWAP)	1,049	1,576	2,957	-	-

Source: Statistics &amp; Data Warehouse Department SBP

<sup>1</sup>As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principle has been reported as Memorandum Items. For details see link: <http://www.sbp.org.pk/departments/stats/Notice/Notice-17-May-2012.pdf>

<sup>4</sup>Net flows of short term borrowings by banks reflect the net increase (+) or decrease (-) in the stock of short term bank borrowings during the period.

Note:

1. Tbills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.

## 8.16 Pakistan's External Debt Servicing-Interest

(Million US Dollars)					
ITEM	FY15	FY16	FY17	FY18	FY19
<b>1. Public debt (a+b+c)</b>	<b>1,064</b>	<b>1,214</b>	<b>1,400</b>	<b>1,787</b>	<b>2,288</b>
<b>a. Government debt</b>	<b>936</b>	<b>1,076</b>	<b>1,228</b>	<b>1,555</b>	<b>1,957</b>
<b>i. Long term (&gt; 1 year )</b>	<b>914</b>	<b>1,007</b>	<b>1,170</b>	<b>1,461</b>	<b>1,894</b>
Paris club	249	244	242	240	230
Multilateral	219	239	295	357	439
Other Bilateral	135	136	200	203	310
Euro/Sukuk global bonds	300	354	366	423	503
Local Currency Securities (PIBs)	-	-	-	-	-
Military	1	-	-	-	-
Commercial loans /credits	9	33	66	237	412
Saudi fund for development.(SFD)	..	..	..	-	-
NBP/BOC deposits	-	-	-	-	-
<b>ii. Short-term (&lt; I year )</b>	<b>22</b>	<b>69</b>	<b>58</b>	<b>95</b>	<b>63</b>
Commercial Loans /Credits	19	48	51	61	52
IDB	4	22	7	33	11
Local Currency Securities (TBills)	-	-	-	-	-
<b>b. To IMF</b>	<b>39</b>	<b>51</b>	<b>86</b>	<b>128</b>	<b>144</b>
i. Federal government	4	..	-	-	-
ii. Central bank (Including Interest on SDR Allocation)	34	50	86	128	144
<b>c. Foreign exchange liabilities</b>	<b>90</b>	<b>87</b>	<b>87</b>	<b>103</b>	<b>187</b>
i. Central bank deposits	7	8	11	14	21
ii. Foreign currency loans /bonds (NHA/NC )	-	-	-	-	-
iii. Other liabilities (SWAP)	83	80	76	89	166
<b>2. PSEs guaranteed debt</b>	<b>15</b>	<b>15</b>	<b>18</b>	<b>61</b>	<b>105</b>
Pasris Club	-	-	-	-	-
Multilateral	..	..	..	..	..
Other bilateral	15	15	18	47	85
Commercial loans	-	-	-	14	20
Sandak Metal Bonds	-	-	-	-	-
<b>3. PSEs non-guaranteed debt</b>	<b>21</b>	<b>19</b>	<b>17</b>	<b>18</b>	<b>25</b>
i. Long term (> 1 year )	20	18	17	17	24
ii. Short term (< 1 year )	1	1	..	1	1
<b>4. Scheduled banks' borrowing</b>	<b>8</b>	<b>8</b>	<b>23</b>	<b>61</b>	<b>72</b>
i. Long term (> 1 year )	..	-	-	..	..
ii. Short term (< 1 year )	8	8	23	61	71
<b>5. Private guaranteed debt</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6. Private non-guaranteed debt</b>	<b>64</b>	<b>90</b>	<b>166</b>	<b>391</b>	<b>443</b>
i. Long term (> 1 year )	63	89	157	366	431
ii. Short term (< 1 year )	..	1	9	25	12
<b>7. Private non-guaranteed bonds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total external liabilities servicing (1+2+3+4+5+6+7)</b>	<b>1,172</b>	<b>1,346</b>	<b>1,625</b>	<b>2,317</b>	<b>2,933</b>

Source: Statistics &amp; Data Warehouse Department SBP

## Note:

1. TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction.