

9.1 Exchange Rates - Authorised Dealers

Pak Rupees per Currency Unit

Currency	FY 14		FY 15		FY 16		FY 17		FY 18	
	Average	End Period	Average	End Period	Average	End Period	Average	End Period	Average	End Period
Australian Dollar	94.4043	92.8272	84.6706	77.9864	75.8551	77.8148	78.9703	80.6224	85.1230	89.4855
Bahraini Dinar	273.0504	261.4444	268.7366	268.8304	275.5166	276.4479	276.8340	276.8588	290.3198	319.7683
Canadian Dollar	96.1939	92.3823	86.6031	81.9683	78.6541	80.7808	78.9236	80.6917	86.5105	91.4956
Chinese Yuan	16.7639	15.8634	16.3639	16.3989	16.1983	15.7689	15.4059	15.5275	16.9332	18.3316
Danish Krone	18.7105	18.0379	16.3418	15.2661	15.5273	15.6350	15.3577	16.1333	17.6411	18.9628
Hong Kong Dollar	13.2668	12.7201	13.0664	13.1269	13.4416	13.5000	13.5015	13.4513	14.0663	15.4788
Japanese Yen	1.0180	0.9731	0.8865	0.8324	0.8959	1.0183	0.9611	0.9363	0.9965	1.0973
Kuwaiti Dinar	364.0262	350.3229	346.1203	337.0809	345.2872	346.8126	345.0024	345.9516	364.9610	401.6806
Malaysian Ringgit	31.6823	30.6703	29.3817	26.9198	25.2457	26.0455	24.4675	24.4323	27.0716	30.0956
New Zealand Dollar	85.3828	86.2663	78.7334	69.2292	69.5939	74.3184	74.6007	76.8312	78.5638	82.2607
Norwegian Krone	17.0596	16.0721	14.2794	12.9142	12.4110	12.4763	12.4644	12.5278	13.7701	14.9349
Omani Riyal	267.3804	256.0323	263.3400	264.3713	270.9150	272.0095	272.1248	272.1538	285.6063	315.5455
Qatari Riyal	28.2861	27.1030	27.8548	27.9525	28.6560	28.7715	28.7657	28.0803	30.0912	33.3669
Saudi Arabian Riyal	27.4313	26.2900	27.0040	27.1264	27.7996	27.9086	27.9260	27.9514	29.2998	32.3395
Singaporean Dollar	81.6310	78.9289	77.3079	75.5180	74.9776	77.5632	75.1927	76.0806	81.9160	88.8685
Swedish Krona	15.7629	14.6263	13.1103	12.3429	12.4006	12.3758	11.8827	12.4033	13.2473	13.5335
Swiss Franc	113.7726	110.6436	107.4720	109.5548	106.3904	106.7277	105.5866	109.4858	113.2043	121.9278
UAE Dirham	28.0070	26.8484	27.5787	27.6992	28.3865	28.4986	28.5170	28.5400	29.9164	33.0229
UK Pound Sterling	167.2207	167.7302	159.4351	159.8519	154.4878	140.1778	132.7123	136.2635	148.0433	158.9889
US Dollar	102.8591	98.6524	101.2947	101.7259	104.2351	104.6490	104.6971	104.7907	109.8444	121.2883
EMU Euro	139.4950	134.4675	121.6726	113.6696	115.6294	116.0838	114.0341	119.7674	131.0859	141.0679
SDR	158.0043	152.7480	146.9546	143.1560	145.8809	146.2270	143.8126	145.8610	156.7849	170.9560
Appreciation / Depreciation (%) of Pak Rupee										
Australian Dollar	5.17	-1.34	11.50	19.03	11.62	0.22	-3.94	-3.48	-7.23	-9.90
Bahraini Dinar	-6.00	0.44	1.61	-2.75	-2.46	-2.76	-0.48	-0.15	-4.65	-13.42
Canadian Dollar	0.13	2.27	11.07	12.70	10.11	1.47	-0.34	0.11	-8.77	-11.81
Chinese Yuan	-7.50	1.45	2.44	-3.27	1.02	4.00	5.14	1.55	-9.02	-15.30
Danish Krone	-10.23	-3.90	14.49	18.16	5.25	-2.36	1.10	-3.09	-12.94	-14.92
Hong Kong Dollar	-5.96	0.31	1.53	-3.10	-2.79	-2.76	-0.44	0.36	-4.02	-13.10
Japanese Yen	9.19	2.77	14.83	16.91	-1.05	-18.26	-6.78	8.76	-3.55	-14.67
Kuwaiti Dinar	-5.93	-0.89	5.17	3.93	0.24	-2.81	0.08	0.25	-5.47	-13.87
Malaysian Ringgit	-0.91	1.60	7.83	13.93	16.38	3.36	3.18	6.60	-9.62	-18.82
New Zealand Dollar	-6.90	-10.50	8.45	24.61	13.13	-6.85	-6.71	-3.27	-5.04	-6.60
Norwegian Krone	-1.50	2.05	19.47	24.45	15.05	3.51	-0.43	-0.41	-9.48	-16.12
Omani Riyal	-6.00	0.44	1.53	-3.15	-2.80	-2.81	-0.44	-0.05	-4.72	-13.75
Qatari Riyal	-6.00	0.40	1.55	-3.04	-2.80	-2.85	-0.38	2.46	-4.40	-15.84
Saudi Arabian Riyal	-5.91	0.39	1.58	-3.08	-2.86	-2.80	-0.45	-0.15	-4.69	-13.57
Singaporean Dollar	-4.35	-0.87	5.59	4.52	3.11	-2.64	-0.29	1.95	-8.21	-14.39
Swedish Krona	-6.86	0.67	20.23	18.50	5.72	-0.27	4.36	-0.22	-10.30	-8.35
Swiss Franc	-9.67	-5.31	5.86	0.99	1.02	2.65	0.76	-2.52	-6.73	-10.20
UAE Dirham	-5.96	0.34	1.55	-3.07	-2.85	-2.80	-0.46	-0.14	-4.68	-13.58
UK Pound Sterling	-9.34	-10.02	4.88	4.93	3.20	14.04	16.41	2.87	-10.36	-14.29
US Dollar	-5.96	0.26	1.54	-3.02	-2.82	-2.79	-0.44	-0.14	-4.69	-13.60
EMU Euro	-10.30	-3.94	14.65	18.30	5.23	-2.08	1.40	-3.08	-13.01	-15.10
SDR	-6.82	-2.41	7.52	6.70	0.74	-2.10	1.44	0.47	-8.27	-14.68

Note: The Exchange rates are mid points of T.T. buying and selling except SDR.

Source: Statistics & Data Warehouse Department, SBP

“+” indicates appreciation, “-” indicates depreciation

9.1 Exchange Rates - Authorized Dealers

Pak Rupees Per Currency Unit

Currency	FY 18											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Average												
Australian Dollar	82.1909	83.3388	83.9437	82.0167	80.3066	83.1108	87.7399	86.9858	87.0417	88.7700	86.8406	89.1900
Bahraini Dinar	278.5775	278.3514	278.3671	278.3445	278.2796	287.6199	292.0514	292.0774	296.5645	305.2269	305.1128	313.2646
Canadian Dollar	82.9535	83.5226	85.7744	83.7159	82.5372	85.1267	88.7874	87.9093	86.7758	90.6755	89.7153	90.6325
Chinese Yuan	15.6192	15.8332	16.0861	15.9368	15.9233	16.5000	17.1870	17.4866	17.7630	18.3511	18.1258	18.3859
Danish Krone	16.3500	16.7440	16.8832	16.6554	16.6296	17.3198	18.0970	18.3402	18.6014	19.0616	18.3316	18.6794
Hong Kong Dollar	13.5279	13.4872	13.5043	13.5183	13.5225	13.9585	14.1484	14.1428	14.3350	14.7355	14.7274	15.1877
Japanese Yen	0.9376	0.9583	0.9510	0.9327	0.9335	0.9622	0.9944	1.0245	1.0562	1.0732	1.0525	1.0814
Kuwaiti Dinar	348.7013	349.2093	349.7035	348.8609	348.9124	360.8719	367.5384	368.6780	374.7683	385.1682	383.0230	394.0972
Malaysian Ringgit	24.6083	24.6052	25.0475	24.9284	25.2728	26.7086	27.9498	28.2601	28.7772	29.7433	29.1716	29.7865
New Zealand Dollar	77.5620	76.9634	76.4078	74.2472	72.5456	75.9533	80.1024	80.7555	81.4979	83.7360	80.2718	82.7231
Norwegian Krone	12.9433	13.3582	13.4624	13.1992	12.8984	13.1060	13.9672	14.1199	14.4621	14.7503	14.2775	14.6967
Omani Riyal	274.0682	273.6120	273.6808	273.7551	273.8184	283.1115	287.0899	287.0450	291.8225	300.1124	300.0466	309.1130
Qatari Riyal	28.8176	28.8447	28.7475	28.4988	28.4503	29.9435	30.3563	30.3560	30.8703	31.7349	31.7414	32.7327
Saudi Arabian Riyal	28.1197	28.0850	28.0882	28.0948	28.1001	28.9937	29.4522	29.4581	29.9019	30.7909	30.7875	31.7254
Singaporean Dollar	76.8791	77.3793	78.0465	77.4324	77.6830	80.7333	83.5318	83.7227	85.2945	87.8001	86.2107	88.2782
Swedish Krona	12.6874	13.0477	13.1836	12.9132	12.5906	12.9721	13.7422	13.7593	13.6359	13.6971	13.1978	13.5402
Swiss Franc	109.7805	109.0549	109.4430	107.3577	106.2116	110.0416	114.7327	118.2393	118.3431	119.3386	115.7219	120.1867
UAE Dirham	28.7121	28.6767	28.6797	28.6857	28.6926	29.6047	30.0736	30.0790	30.5298	31.4397	31.4370	32.3858
UK Pound Sterling	136.8893	136.4857	140.3471	139.0289	139.2230	145.5839	152.3192	154.3441	156.4426	162.5264	155.4005	157.9292
US Dollar	105.4250	105.3079	105.3207	105.3391	105.3626	108.6974	110.4030	110.4342	112.0689	115.4216	115.4469	118.9055
EMU Euro	121.3640	124.3211	125.4170	123.7944	123.5592	128.5032	134.4909	136.3667	138.2193	141.7252	136.3883	138.8810
SDR	147.2954	148.7228	149.7221	148.6476	148.4585	154.0693	159.0180	160.4749	163.5340	167.6850	164.6535	169.1380
End Month												
Australian Dollar	83.9842	83.1744	82.5543	80.8187	79.9101	85.9932	89.1820	86.0284	88.5192	87.3878	87.2378	89.4855
Bahraini Dinar	278.3857	278.3601	278.3377	278.4219	278.4910	291.7573	292.0835	292.1220	305.0076	305.2966	304.8904	319.7683
Canadian Dollar	84.4254	83.3699	84.6546	82.0411	81.9217	87.8233	89.6711	86.4793	89.4056	89.8654	89.6351	91.4956
Chinese Yuan	15.7092	16.0081	15.8252	15.9370	15.9687	16.9305	17.4769	17.4667	18.3746	18.2540	18.0251	18.3316
Danish Krone	16.6388	16.8366	16.6874	16.4816	16.8117	17.7266	18.4600	18.1452	19.0713	18.8146	18.1027	18.9628
Hong Kong Dollar	13.5122	13.4765	13.5096	13.5254	13.5236	14.1392	14.1483	14.1308	14.7222	14.7369	14.7315	15.4788
Japanese Yen	0.9525	0.9527	0.9349	0.9307	0.9408	0.9780	1.0144	1.0303	1.0830	1.0588	1.0618	1.0973
Kuwaiti Dinar	349.2267	349.4514	349.6839	348.4119	349.6077	365.6564	368.9921	368.6306	385.7458	384.0837	382.3007	401.6806
Malaysian Ringgit	24.6381	24.6710	24.9305	24.9136	25.8036	27.1988	28.3385	28.1677	29.9010	29.4945	29.0578	30.0956
New Zealand Dollar	79.0478	75.4751	75.9930	72.0978	72.1352	78.3729	81.5068	79.8387	83.4560	81.7373	80.6036	82.2607
Norwegian Krone	13.3232	13.4967	13.2689	12.9152	12.7883	13.4125	14.3555	14.0319	14.7344	14.5143	14.1321	14.9349
Omani Riyal	273.6932	273.7580	273.7031	273.7049	273.8961	286.8368	287.0835	287.1391	299.9351	300.1155	300.1682	315.5455
Qatari Riyal	28.9422	28.9417	28.5643	28.0405	28.9640	30.3307	30.3625	30.3644	31.7175	31.7329	31.7400	33.3669
Saudi Arabian Riyal	28.0894	28.0743	28.0911	28.0970	28.1082	29.4217	29.4562	29.4607	30.7251	30.7981	30.7898	32.3395
Singaporean Dollar	77.5703	77.4992	77.5125	77.4024	78.1937	82.5384	84.3211	83.3383	87.9155	87.2671	86.2304	88.8685
Swedish Krone	12.9964	13.2078	12.9870	12.6173	12.6119	13.4025	14.0573	13.4269	13.8180	13.3380	13.1356	13.5335
Swiss Franc	108.7300	109.2044	108.4126	105.7289	107.0467	112.7077	118.2705	117.4744	120.6396	116.9914	116.7850	121.9278
UAE Dirham	28.6802	28.6635	28.6828	28.6868	28.7013	30.0420	30.0787	30.0830	31.3738	31.4461	31.4372	33.0229
UK Pound Sterling	138.1287	135.9096	141.1784	139.0266	141.8649	148.3562	156.4697	153.4433	161.4866	159.1471	153.4872	158.9889
US Dollar	105.3210	105.2641	105.3328	105.3441	105.3955	110.3007	110.4207	110.4207	115.1634	115.4655	115.4414	121.2883
EMU Euro	123.5017	124.9417	124.0028	122.4800	124.9420	131.6803	137.1381	134.9340	141.7270	140.0228	134.5853	141.0679
SDR	148.1760	149.2970	148.9930	147.9700	149.4280	157.2710	161.1000	159.8950	167.9290	166.2510	163.7850	170.9560

Note: The Exchange rates are mid points of T.T. buying and selling except SDR.

Source: Statistics & Data Warehouse Department, SBP

9.2 Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of Pak Rupee (Base 2010 = 100)

Period		NEER				REER			
		Index#	% Changes	Index*	% Changes	Index#	% Changes	Index**	% Changes
FY 13		87.3543	(6.1199)	86.7286	(3.5834)	103.1498	(1.3781)	104.3559	(1.0544)
FY 14		82.8628	(5.1417)	85.7992	(1.0716)	104.1219	0.9424	110.1395	5.5422
FY 15		89.2771	7.7408	92.0395	7.2731	115.6041	11.0277	119.8635	8.8288
FY 16		91.9345	2.9766	91.2854	(0.8193)	120.9785	4.6490	120.6236	0.6342
FY 17		93.0132	1.1733	91.6790	0.4311	125.1462	3.4450	124.9124	3.5555
FY 18		85.6621	(7.9032)	79.0676	(13.7560)	117.5297	(6.0861)	111.1798	(10.9938)
2016	Jul	92.9237	1.0129	93.3846	1.4615	121.6668	1.5045	...	...
	Aug	93.3048	0.4101	91.9877	(1.4959)	122.2618	0.4891	...	...
	Sep	91.9056	(1.4995)	91.9779	(0.0106)	120.0445	(1.8136)	...	...
	Oct	91.1577	(0.8138)	90.9350	(1.1339)	119.5727	(0.3930)	...	...
	Nov	91.7681	0.6697	92.3824	1.5916	121.2455	1.3990	...	...
	Dec	92.5797	0.8844	92.5972	0.2325	121.7035	0.3777	...	...
	Jan	93.2670	0.7424	93.1736	0.6225	123.2250	1.2502	...	...
	Feb	92.5413	(0.7781)	93.0344	(0.1494)	121.4646	(1.4286)	...	...
	Mar	91.6575	(0.9550)	90.4863	(2.7390)	120.0654	(1.1519)	...	...
	Apr	90.4011	(1.3707)	90.1013	(0.4254)	120.0682	0.0023	...	...
	May	90.7199	0.3526	91.4719	1.5212	119.8011	(0.2225)	...	...
	Jun	90.9880	0.2955	91.2854	(0.2039)	120.6236	0.6866	...	...
2017	Jul	91.4780	0.5385	91.3902	0.1149	122.8587	1.8530	...	...
	Aug	90.9374	(0.5910)	91.3214	(0.0754)	121.7939	(0.8667)	...	...
	Sep	91.1383	0.2210	91.1762	(0.1589)	121.8231	0.0240	...	...
	Oct	92.2044	1.1698	92.6436	1.6094	123.9441	1.7411	...	...
	Nov	93.4795	1.3828	94.5780	2.0879	125.9629	1.6288	...	...
	Dec	95.1015	1.7352	95.4126	0.8825	127.1001	0.9028	...	...
	Jan	94.8811	(0.2317)	94.1563	(1.3167)	126.8968	(0.1600)	...	...
	Feb	94.1687	(0.7509)	94.1646	0.0088	125.9163	(0.7727)	...	...
	Mar	94.1160	(0.0560)	93.7560	(0.4339)	126.6728	0.6008	...	...
	Apr	93.6063	(0.5415)	93.1118	(0.6870)	127.4401	0.6057	...	...
	May	92.8715	(0.7850)	92.1924	(0.9875)	126.4332	(0.7900)	...	...
	Jun	92.1759	(0.7490)	91.6790	(0.5569)	124.9124	(1.2029)	...	...

Source: Statistics & DWH Department, SBP

For FY, the index is average of 12 months indices

* End period rates

**June average / Month average

Note: An increase in REER Index indicates real appreciation of Pak rupee against the basket of currencies and vice versa.

9.3 Monthly Average Exchange Rates – Open Market Rate

Pak Rupees per Currency Unit

Period	US Dollar		EMU Euro		UK Pound Sterling	
	Bid	Offer	Bid	Offer	Bid	Offer
FY 17						
Jul	105.43	105.73	116.19	116.69	140.58	141.58
Aug	106.01	106.31	118.32	118.82	138.83	139.83
Sep	105.09	105.39	116.88	117.38	137.21	138.21
Oct	105.48	105.78	116.17	116.66	130.56	131.55
Nov	106.65	106.95	115.50	116.00	132.20	133.20
Dec	107.74	108.04	113.68	114.20	133.90	134.90
Jan	108.04	108.34	114.55	115.05	132.93	133.94
Feb	107.40	107.70	114.21	114.71	133.66	134.66
Mar	106.55	106.85	113.59	114.09	130.96	131.96
Apr	106.05	106.35	113.24	113.74	132.87	133.87
May	105.84	106.14	116.58	117.08	136.13	137.13
Jun	105.94	106.24	118.73	119.23	135.61	136.61
FY 18						
Jul	106.80	107.27	122.47	123.07	138.03	139.03
Aug	106.49	106.84	124.73	125.73	137.19	138.19
Sep	105.87	106.18	125.42	126.42	140.24	141.24
Oct	107.11	107.38	125.48	126.46	141.10	142.10
Nov	107.46	107.67	125.58	126.58	141.60	142.60
Dec	109.63	110.13	128.35	129.32	145.46	146.45
Jan	111.91	112.23	135.70	136.69	153.80	154.80
Feb	111.69	111.99	137.14	138.12	155.43	156.43
Mar	112.82	113.35	138.19	139.17	156.57	157.57
Apr	117.00	117.31	143.03	144.03	163.90	164.90
May	118.01	118.39	139.22	140.22	158.81	159.81
Jun	121.55	122.22	140.96	142.39	160.75	162.24

Source: Exchange Companies Association of Pakistan's daily Rate sheet

9.4 Pakistan's Balance of Payments

(Million US Dollars)

I T E M S	FY16			FY17 ^R			FY18 ^P		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1. Current Account (A+B+C)	51,336	56,203	(4,867)	51,867	64,488	(12,621)	54,429	72,559	(18,130)
A. Goods and services (a+b)	27,431	50,120	(22,689)	27,558	58,577	(31,019)	29,955	66,340	(36,385)
a. Goods	21,972	41,255	(19,283)	22,003	48,683	(26,680)	24,772	55,846	(31,074)
1. General merchandise	21,963	41,255	(19,292)	21,990	48,683	(26,693)	24,757	55,846	(31,089)
2. Net exports of goods under merchanting (only export)	9	..	9	13	..	13	15	..	15
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
b. Services	5,459	8,865	(3,406)	5,555	9,894	(4,339)	5,183	10,494	(5,311)
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2 Maintenance and repair services n.i.e.	2	100	(98)	6	67	(61)	5	81	(76)
3 Transport	1,125	3,286	(2,161)	924	3,878	(2,954)	962	4,025	(3,063)
4 Travel	323	1,839	(1,516)	322	2,000	(1,678)	369	2,111	(1,742)
5 Construction	42	67	(25)	72	25	47	69	53	16
6 Insurance and pension services	52	255	(203)	53	235	(182)	46	224	(178)
7 Financial services	111	204	(93)	142	294	(152)	101	159	(58)
8 Charges for the use of intellectual property n.i.e.	20	183	(163)	8	218	(210)	11	229	(218)
9 Telecommunications, computer, and information services	789	377	412	940	384	556	1,065	479	586
10 Other business services	1,019	2,075	(1,056)	1,285	2,116	(831)	1,269	2,502	(1,233)
11 Personal, cultural, and recreational services	29	8	21	21	14	7	12	3	9
12 Government goods and services n.i.e.	1,947	471	1,476	1,782	663	1,119	1,274	628	646
B. Primary Income	608	5,955	(5,347)	662	5,710	(5,048)	718	6,000	(5,282)
1. Compensation of employees	71	14	57	81	14	67	111	35	76
2. Investment income	537	5,941	(5,404)	581	5,696	(5,115)	607	5,965	(5,358)
2.1 Direct investment	21	3,807	(3,786)	35	3,327	(3,292)	15	2,941	(2,926)
2.1.1 Investment income on equity and investment fund shares	21	3,800	(3,779)	35	3,318	(3,283)	15	2,954	(2,939)
2.1.2 Interest	-	7	(7)	-	9	(9)	-	(13)	13
2.2 Portfolio investment	315	1,017	(702)	302	1,014	(712)	364	1,040	(676)
2.2.1 Investment income on equity and investment fund shares	9	401	(392)	4	376	(372)	3	311	(308)
2.2.2 Interest	306	616	(310)	298	638	(340)	361	729	(368)
2.3 Other investment	162	1,117	(955)	149	1,355	(1,206)	116	1,984	(1,868)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	162	1,117	(955)	149	1,355	(1,206)	116	1,984	(1,868)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	39	..	39	95	..	95	112	..	112
3. Other primary income	-	-	-	-	-	-	-	-	-
C. Secondary Income	23,297	128	23,169	23,647	201	23,446	23,756	219	23,537
1. General government	614	30	584	541	31	510	916	37	879
2. Financial corporations, nonfinancial corporations, households, and NPISHs	22,683	98	22,585	23,106	170	22,936	22,840	182	22,658
2. Capital account	279	6	273	375	-	375	376	-	376
1. Gross acquisitions (DR.)/disposals (CR.) of non-produced nonfinancial assets	-	-	-	-	-	-	-	-	-
2. Capital transfers	279	6	273	375	-	375	376	-	376
2.1 General government	268	6	262	369	-	369	376	-	376
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	268	6	262	369	-	369	376	-	376
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	11	-	11	6	-	6	-	-	-
2.2.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.2.2 Other Capital transfers	11	-	11	6	-	6	-	-	-
Net lending (+) / net borrowing (-) (balance from current and capital accounts) (1+2)	51,615	56,209	(4,594)	52,242	64,488	(12,246)	54,805	72,559	(17,754)

9.4 Pakistan's Balance of Payments

(Million US Dollars)

I T E M S	FY16			FY17 ^R			FY18 ^P		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
3. Financial account	4,876	9,014	(4,138)	(579)	11,565	(12,144)	(6,032)	12,384	(18,416)
1. Direct investment	19	2,305	(2,286)	86	2,749	(2,663)	10	2,770	(2,760)
1.1 Equity and investment fund shares	19	2,202	(2,183)	86	2,717	(2,631)	8	2,405	(2,397)
1.2 Debt instruments	-	103	(103)	-	32	(32)	2	365	(363)
2. Portfolio investment	100	(329)	429	(1)	(251)	250	(48)	2,211	(2,259)
2.1 Equity and investment fund shares	-	(320)	320	3	(516)	519	(18)	(237)	219
2.2 Debt instruments	100	(9)	109	(4)	265	(269)	(30)	2,448	(2,478)
3 Financial derivatives (other than reserves) and employee stock options	-	-	-	-	-	-	-	-	-
4. Other investment	96	7,038	(6,942)	1,180	9,067	(7,887)	210	7,403	(7,193)
4.1 Other equity	41	-	41	41	-	41	38	-	38
4.2 Currency and deposits	(154)	116	(270)	661	-	661	(232)	243	(475)
Central bank	-	5	(5)	-	(4)	4	-	2	(2)
Deposit-taking corporations, except the central bank	(68)	111	(179)	376	4	372	(268)	241	(509)
General government	7	-	7	28	-	28	3	-	3
Other sectors	(93)	-	(93)	257	-	257	33	-	33
4.3 Loans	-	6,721	(6,721)	-	7,369	(7,369)	-	5,478	(5,478)
Central bank	-	2,009	(2,009)	-	102	(102)	-	(86)	86
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	3,445	(3,445)	-	5,040	(5,040)	-	4,323	(4,323)
Other sectors	-	1,267	(1,267)	-	2,227	(2,227)	-	1,241	(1,241)
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	271	-	271	541	21	520	465	(5)	470
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	271	-	271	541	21	520	465	(5)	470
4.6 Other accounts receivable/ Payable	(62)	201	(263)	(63)	1,677	(1,740)	(61)	1,687	(1,748)
Central bank	-	-	-	-	-	-	-	1,546	(1,546)
Deposit-taking corporations, except the central bank	(59)	295	(354)	(63)	1,627	(1,690)	(61)	(363)	302
General government	(3)	-	(3)	-	-	-	-	500	(500)
Other sectors	-	(94)	94	-	50	(50)	-	4	(4)
4.7 Special drawing rights	..	-	-	..	-	-	..	-	-
5. Reserve assets	4,661	..	4,661	(1,844)	..	(1,844)	(6,204)	..	(6,204)
5.1 Monetary gold	-	..	-	-	..	-	-	..	-
5.2 Special drawing rights	(62)	..	(62)	(35)	..	(35)	(128)	..	(128)
5.3 Reserve position in the IMF	-	..	-	-	..	-	-	..	-
5.4 Other reserve assets	4,723	..	4,723	(1,809)	..	(1,809)	(6,076)	..	(6,076)
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
4. Errors and Omissions	456	-	456	102	-	102	-	662	(662)

-- Not Applicable

Source: Statistics & Data Warehouse Department, SBP

9.5 Medium and Long Term Capital Flows

(Million US Dollars)					
Description	FY 14	FY 15	FY16	FY17 ^R	FY18 ^P
Total Medium and Long-term Capital (a+b)	5,367	3,314	5,537	10,461	10,045
a. Public and Publicly Guaranteed	3,144	1,908	2,509	6,185	6,950
I. Project and Non Project Aid	883	829	2,518	5,270	4,002
Disbursements	3,617	3,088	4,498	8,251	6,624
Project loans	1,935	2,248	1,787	3,340	3,328
Food loans	-	-	-	-	-
Program loans	1,682	840	2,711	4,911	3,296
Amortization	2,734	2,259	1,980	2,981	2,622
II. Commercial Banks and IDB	150	150	-	650	-
Commercial banks	150	150	-	650	-
Disbursements	150	150	-	650	-
Amortization	-	-	-	-	-
IDB	-	-	-	-	-
Disbursements	-	-	-	-	-
Amortization	-	-	-	-	-
III. Euro Bonds, other FE Bonds ,Equity Securities & others	2,111	929	(9)	265	2,948
Euro and other FE Bonds	2,116	929	(9)	265	2,448
Credits	2,133	1,019	537	1,219	2,502
Debits	17	90	546	954	54
Other	(5)	-	-	-	500
Credits	-	-	-	-	500
Debits	5	-	-	-	-
b. Private Sector	2,223	1,406	3,028	4,276	3,095
I. Direct Investment	1,572	915	2,286	2,663	2,760
Inflows	1,724	1,042	2,305	2,755	2,771
Outflows	152	127	19	92	11
II. Portfolio Investment	756	957	(420)	(515)	(189)
Inflows	756	976	-	5	122
Outflows	-	19	420	520	311
III. Other Investment	(105)	(466)	1,162	2,128	524
Inflows	457	259	1,808	2,820	1,115
Outflows	562	725	646	692	591
Private Un-Guaranteed	(78)	(468)	1,135	2,130	519
Inflows	423	221	1,740	2,820	1,106
Outflows	501	689	605	690	587
Deposit Money Banks	(45)	(15)	9	-	9
Inflows	5	-	10	-	9
Outflows	50	15	1	-	-
Others	18	17	18	(2)	(4)
Inflows	29	38	58	-	-
Outflows	11	21	40	2	4

Source: State Bank of Pakistan, Ministry of Finance & Economic Affairs and Fund staff estimates

9.6 Foreign Currency Deposits

(End Period: Million US Dollars)

(End Period: Million US Dollars)															
Description	FY16	FY17	FY18	FY 18											
				Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Foreign Currency Deposits															
(a) FE – 25 Deposits	6,323	6,963	7,591	6,929	6,978	7,139	7,311	7,378	7,295	7,364	7,397	7,515	7,361	7,497	7,591
1. Resident	5,836	6,514	7,049	6,398	6,536	6,691	6,856	6,923	6,851	6,909	6,942	7,036	6,874	6,964	7,049
a) Demand Deposits	1,966	2,476	2,747	2,368	2,354	2,405	2,417	2,428	2,501	2,509	2,514	2,548	2,491	2,486	2,747
b) Savings Deposits	2,523	2,811	2,806	2,777	2,898	2,953	3,087	3,052	2,875	2,930	2,948	2,988	2,950	2,959	2,806
c) Time Deposits	1,348	1,227	1,496	1,253	1,284	1,333	1,351	1,444	1,475	1,471	1,480	1,500	1,433	1,519	1,496
2. Non- resident	487	449	542	531	441	448	455	455	444	455	455	478	487	533	542
a) Demand Deposits	157	201	251	168	197	202	186	190	173	182	182	204	206	248	251
b) Savings Deposits	270	192	205	274	185	186	207	209	193	193	195	194	199	206	205
c) Time Deposits	60	57	86	88	60	61	62	55	77	79	78	80	81	79	86
(b) Old FCAs ¹	17	14	13	14	14	14	14	14	14	14	14	13	12	13	13
Resident	13	11	10	11	11	11	11	11	11	11	11	11	10	10	10
Non-Resident	4	3	2	3	3	3	3	3	3	3	3	3	2	2	2
Total	6,340	6,977	7,604	6,943	6,992	7,153	7,325	7,391	7,308	7,378	7,411	7,528	7,373	7,509	7,604

FE – 25 Deposits' Utilization	6,323	6,963	7,591	6,929	6,978	7,139	7,311	7,378	7,295	7,364	7,397	7,515	7,361	7,497	7,591
1. Financing	1,367	1,705	973	1,293	1,258	1,221	1,219	1,265	1,225	1,202	1,308	1,304	1,230	1,094	973
a) Export Financing	484	424	269	385	378	348	368	356	351	316	312	319	317	291	269
- Pre-Shipment	260	240	87	178	168	154	159	146	142	127	122	107	96	90	87
- Post-Shipment	224	184	182	207	210	194	209	210	209	189	190	213	221	201	182
b) Import Financing	883	1,281	703	908	881	873	851	909	873	886	996	985	913	803	703
2. Placements	1,890	2,031	2,091	1,842	1,902	1,924	2,067	2,007	2,050	2,016	2,056	2,022	2,031	2,061	2,091
a) With State Bank of Pakistan	1,231	1,288	1,448	1,329	1,342	1,382	1,388	1,430	1,409	1,405	1,427	1,447	1,445	1,450	1,448
- CRR	325	339	385	349	353	363	365	376	371	371	377	382	382	383	385
- SCRR	907	949	1,064	979	989	1,018	1,022	1,054	1,038	1,035	1,050	1,065	1,063	1,067	1,064
b) With Banks	659	744	643	514	560	542	679	577	641	611	630	575	586	610	643
- Within Pakistan	74	69	60	60	62	64	64	71	50	73	66	78	80	84	60
- Outside Pakistan	584	675	583	454	498	478	615	505	591	539	563	496	507	527	583
3. Balances	1,363	1,169	1,392	1,299	1,353	1,320	1,319	1,093	1,143	1,133	1,155	1,216	1,184	1,282	1,392
a) Balance held abroad	1,130	917	1,129	1,037	1,062	1,049	1,045	828	838	864	892	929	963	1,071	1,129
b) Cash in hand	233	253	263	261	291	271	274	265	305	269	262	287	221	211	263
4. Others	1,702	2,057	3,136	2,495	2,464	2,674	2,707	3,012	2,878	3,013	2,878	2,973	2,916	3,061	3,136

Note: The data relates to last working day of the month.

Source: Statistics & Data Warehouse Department, SBP

1. These deposits pertain to individuals.

CRR: Cash Reserve Requirement, SCRR: Special Cash Reserve Requirement

9.7 Workers' Remittances

(Million US Dollars)

Item	Amount					% Share				
	FY 14	FY15	FY16	FY17	FY18	FY 14	FY15	FY16	FY17	FY18
I. Cash	15,837.68	18,719.80	19,916.76	19,351.36	19,622.65	100	100	100.0	100.0	100.0
USA	2,467.65	2,702.66	2,524.73	2,452.93	2,713.73	15.6	14.4	12.7	12.7	13.8
UK	2,180.23	2,376.15	2,579.69	2,341.66	2,762.61	13.8	12.7	13.0	12.1	14.1
Saudi Arabia	4,729.43	5,630.43	5,968.25	5,469.81	4,858.79	29.9	30.1	30.0	28.3	24.8
UAE	3,109.52	4,231.75	4,365.29	4,328.15	4,333.48	19.6	22.6	21.9	22.4	22.1
Dubai	1,550.03	2,411.96	2,877.74	2,845.31	3,173.44	9.8	12.9	14.4	14.7	16.2
Abu Dhabi	1,512.45	1,750.65	1,418.28	1,426.81	1,107.47	9.5	9.4	7.1	7.4	5.6
Sharjah	45.54	67.64	66.50	50.54	47.56	0.3	0.4	0.3	0.3	0.2
Others	1.50	1.50	2.77	5.49	5.01	..	..	..	..	..
Other GCC Countries	1,860.03	2,173.03	2,422.71	2,325.48	2,158.30	11.7	11.6	12.2	12.0	11.0
Bahrain	318.84	388.99	448.44	396.39	355.67	2	2.1	2.3	2.0	1.8
Kuwait	681.43	748.12	773.97	763.80	774.22	4.3	4	3.9	3.9	3.9
Qatar	329.24	350.21	380.86	404.40	371.08	2.1	1.9	1.9	2.1	1.9
Oman	530.52	685.71	819.44	760.89	657.33	3.3	3.7	4.1	3.9	3.3
EU Countries	431.85	364.07	417.77	482.69	656.08	2.7	1.9	2.1	2.5	3.3
Germany	85.58	78.13	93.66	94.09	127.76	0.5	0.4	0.5	0.5	0.7
France	34.39	24.85	36.54	47.40	54.14	0.2	0.1	0.2	0.2	0.3
Netherlands	4.24	3.67	5.19	5.53	7.03	..	..	..	..	..
Spain	79.83	47.25	52.97	55.81	129.51	0.5	0.3	0.3	0.3	0.7
Italy	33.25	30.89	43.50	60.71	97.93	0.2	0.2	0.2	0.3	0.5
Greece	14.88	14.00	9.83	23.17	32.12	0.1	0.1	..	0.1	0.2
Sweden	14.89	11.61	15.46	18.91	19.36	0.1	0.1	0.1	0.1	0.1
Denmark	23.70	14.57	10.38	12.80	13.65	0.1	0.1	0.1	0.1	0.1
Ireland	137.60	133.29	142.70	155.32	158.04	0.9	0.7	0.7	0.8	0.8
Belgium	3.49	5.81	7.54	8.95	16.54	..	..	..	..	0.1
Norway	30.77	27.58	34.87	41.31	47.75	0.2	0.1	0.2	0.2	0.2
Switzerland	29.42	29.84	25.69	26.36	27.45	0.2	0.2	0.1	0.1	0.1
Australia	159.59	175.62	193.90	204.71	228.35	1	0.9	1.0	1.1	1.2
Canada	160.03	170.99	175.99	187.42	211.02	1	0.9	0.9	1.0	1.1
Japan	7.09	7.75	13.18	14.31	22.77	..	..	0.1	0.1	0.1
Other Countries	672.07	829.93	1,194.69	1,476.53	1,602.29	4.2	4.4	6.0	7.6	8.2
II. Encashment and Profit in Pak. Rs. of FEBCs & FCBCs	0.03	0.20	-	-	-	..	..	-	-	-
Total (I+II)	15,837.71	18,720.00	19,916.76	19,351.40	19,622.65	100	100	100.0	100.0	100.0
As % of GDP	6.47	6.91	7.14	6.34	6.27					
Monthly Workers' Remittances										
July	1,404.69	1,675.77	1,663.47	1,360.28	1,541.67	8.9	9	8.4	7.0	7.9
August	1,240.14	1,350.86	1,527.19	1,767.73	1,954.46	7.8	7.2	7.7	9.1	10.0
September	1,284.22	1,748.49	1,775.15	1,612.36	1,293.88	8.1	9.3	8.9	8.3	6.6
October	1,348.03	1,409.22	1,541.21	1,561.02	1,654.45	8.5	7.5	7.7	8.1	8.4
November	1,130.41	1,343.76	1,565.19	1,618.35	1,576.72	7.1	7.2	7.9	8.4	8.0
December	1,384.94	1,634.06	1,616.13	1,585.37	1,723.57	8.7	8.7	8.1	8.2	8.8
January	1,245.97	1,403.74	1,466.38	1,488.37	1,638.72	7.9	7.5	7.4	7.7	8.4
February	1,209.77	1,420.54	1,521.92	1,417.06	1,450.17	7.6	7.6	7.6	7.3	7.4
March	1,337.89	1,608.51	1,711.15	1,694.49	1,772.77	8.4	8.6	8.6	8.8	9.0
April	1,311.85	1,640.05	1,656.46	1,538.94	1,650.59	8.3	8.8	8.3	8.0	8.4
May	1,440.47	1,663.32	1,799.43	1,867.15	1,771.24	9.1	8.9	9.0	9.6	9.0
June	1,499.33	1,821.68	2,073.08	1,840.28	1,594.41	9.5	9.7	10.4	9.5	8.1
Average	1,319.81	1,560.00	1,659.73	1,612.62	1,635.22					

Note: Total may differ due to rounding off and % shares are arrived at from original value.

Source: Statistics & Data Warehouse Department, SBP

GCC: Gulf Cooperation Council

FEBC: Foreign Exchange Bearer Certificates, FCBC: Foreign Currency Bearer Certificates

9.8 Gold and Foreign Exchange Reserves

(Million US Dollars)

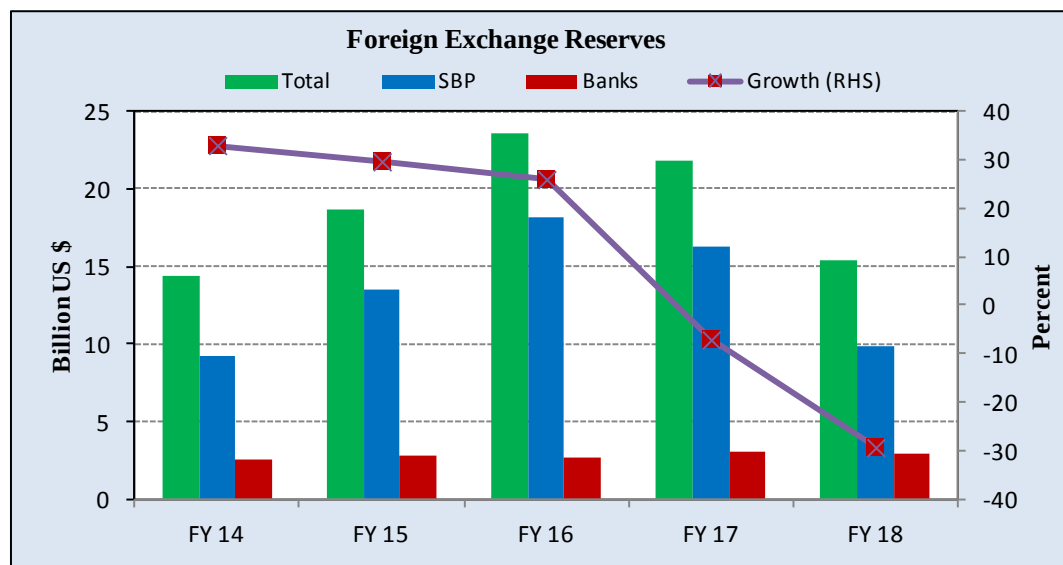
(Million US Dollars)																	
End Period		Gold*	Foreign exchange reserves with												SBP and Scheduled Banks		
			SBP					Scheduled Banks									
								Deposits			Utilizations			FX Reserves (6+7+8-9-10-11)			Net Reserves (6-9)
			SDRs	Cash Foreign Currency	Nostro ¹	Total (2+3+4)	Net Reserves With SBP (2+4)	FE-25 ²	Trade Nostro	Placement Abroad (Other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others		Total Liquid FX Reserve (5+12)	Total Reserve (1+14).	
1	2	3	4	5		6	7	8	9	10	11	12	13	14	15		
FY 14		2,726	830	75	8,267	9,173	9,098	6,684	(391)	116	1,640	99	2,161	2,509	5,044	14,407	14,141
FY 15		2,428	710	13	12,816	13,538	13,526	6,463	(278)	86	1,289	93	2,172	2,717	5,173	18,683	18,699
FY 16		2,739	645	49	17,497	18,192	18,143	6,323	(574)	3	1,367	74	1,702	2,608	4,956	23,539	23,098
FY 17		2,578	607	98	15,538	16,243	16,145	6,963	(232)	139	1,705	69	2,057	3,039	5,258	21,861	21,403
FY 18 ^P		2,597	488	101	9,301	9,890	9,789	7,591	(518)	47	973	60	3,136	2,952	6,618	15,440	16,407
2017	Jul	2,565	614	101	13,974	14,688	14,587	6,929	(328)	3	1,293	60	2,495	2,756	5,636	20,009	20,223
	Aug	2,723	588	146	14,093	14,828	14,681	6,978	(567)	3	1,258	62	2,464	2,629	5,719	20,180	20,401
	Sep	2,663	586	181	13,271	14,038	13,857	7,139	(774)	202	1,221	64	2,674	2,608	5,918	19,310	19,775
	Oct	2,636	583	183	12,908	13,674	13,491	7,311	(497)	3	1,219	64	2,707	2,827	6,092	19,137	19,584
	Nov	2,657	558	185	12,103	12,845	12,661	7,378	(439)	3	1,265	71	3,012	2,592	6,113	18,095	18,774
2018	Dec	2,691	560	222	13,547	14,329	14,107	7,295	(305)	2	1,225	50	2,878	2,841	6,070	19,861	20,177
	Jan	2,792	573	229	12,220	13,023	12,794	7,364	(376)	19	1,202	73	3,013	2,719	6,162	18,534	18,956
	Feb	2,736	538	238	11,689	12,465	12,227	7,397	(378)	3	1,308	66	2,878	2,769	6,089	17,970	18,317
	Mar	2,748	539	221	11,063	11,823	11,602	7,515	(413)	9	1,304	78	2,973	2,755	6,211	17,326	17,813
	Apr	2,726	533	187	10,856	11,576	11,389	7,361	(409)	9	1,230	80	2,916	2,735	6,130	17,037	17,520
	May	2,712	491	142	9,019	9,651	9,510	7,497	(531)	2	1,094	84	3,061	2,730	6,403	15,093	15,913
	Jun ^P	2,597	488	101	9,301	9,890	9,789	7,591	(518)	47	973	60	3,136	2,952	6,618	15,440	16,407

Source: Statistics & DWH Department SBP

* Excludes RBI Holding

1. Excludes CRR, unsettled claims on India and includes sinking fund.

2. Includes CRR.



9.9 Foreign Investment (net) in Pakistan by Country

(Million US Dollars)

(Million U.S. Dollars)

Sr.	Country	FY16			FY17 ^R			FY18 ^P		
		Foreign Direct Investment	Foreign Portfolio Investment	Total	Foreign Direct Investment	Foreign Portfolio Investment	Total	Foreign Direct Investment	Foreign Portfolio Investment	Total
		(Net)	(Net)		(Net)	(Net)		(Net)		
I- Foreign Private Investment		2,305.3	(319.7)	1,985.6	2,746.8	(512.8)	2,234.0	2,767.6	(240.7)	2,526.9
1	Argentina	-	-	-	-	-	-	0.1	-	0.1
2	Australia	..	44.5	44.5	3.0	(15.0)	(12.0)	7.2	(7.5)	(0.3)
3	Austria	42.7	-	42.7	21.7	-	21.7	27.7	-	27.7
4	Bahamas	-	1.3	1.3	-	-	-	-	-	-
5	Bahrain	4.8	0.6	5.3	(10.1)	(6.4)	(16.5)	14.4	(0.3)	14.1
6	Bangladesh	..	0.3	0.3	..	(0.3)	(0.3)	-	-	-
7	Belgium	..	-	..	1.4	(0.1)	1.3	1.8	..	1.8
8	Bosnia Herzegovina	-	-	-	0.5	-	0.5	-	-	-
9	Brunei	3.1	-	3.1	6.6	-	6.6	-	-	-
10	Canada	0.4	12.4	12.8	0.4	35.2	35.6	(2.9)	(1.2)	(4.0)
11	China	1,063.6	5.5	1,069.1	1,211.7	48.4	1,260.2	1,585.8	5.5	1,591.3
12	Congo	-	-	-	-	-	-	-	-	-
13	Denmark	(0.4)	-	(0.4)	0.5	-	0.5	0.1	6.6	6.7
14	Egypt	140.8	-	140.8	(4.3)	28.4	24.2	12.6	(171.2)	(158.6)
15	Finland	4.4	5.4	9.8	(5.1)	(7.6)	(12.7)	1.3	(1.9)	(0.6)
16	France	94.7	..	94.7	35.4	16.9	52.3	12.9	1.4	14.3
17	Germany	(10.6)	(9.9)	(20.5)	(1.2)	(1.5)	(2.7)	47.1	3.6	50.7
18	Hong Kong	93.3	(18.1)	75.2	17.2	(263.0)	(245.8)	140.8	(187.0)	(46.2)
19	Hungary	0.6	-	0.6	51.2	(.)	51.2	71.4	-	71.4
20	Iceland	2.6	-	2.6	-	..	..	-	-	-
21	Indonesia	-	-	-	-	-	-	..	-	..
22	Iran	2.3	-	2.3	2.3	-	2.3	0.2	-	0.2
23	Ireland	0.1	24.9	25.1	..	63.9	63.9	0.2	51.1	51.4
24	Italy	105.4	..	105.4	60.5	..	60.5	56.6	..	56.7
25	Japan	35.4	0.8	36.2	57.7	0.4	58.1	56.9	4.0	60.9
26	Kenya	-	-	-	-	0.4	0.4	-	..	..
27	Korea (South)	4.0	0.2	4.2	12.3	4.8	17.1	8.5	(0.2)	8.2
28	Kuwait	16.3	0.2	16.5	27.9	4.6	32.5	(79.6)	(3.2)	(82.8)
29	Lebanon	(0.9)	-	(0.9)	6.6	-	6.6	12.1	-	12.1
30	Liberia	..	-	..	..	-	..	-	-	-
31	Libya	-	-	-	1.5	-	1.5	3.8	-	3.8
32	Luxembourg	29.0	(80.9)	(51.9)	19.3	(550.8)	(531.5)	17.3	(341.0)	(323.7)
33	Malaysia	14.3	-	14.3	24.0	-	24.0	127.7	-	127.7
34	Malta	-	-	-	-	-	-	-	-	-
35	Netherlands	29.9	15.1	45.0	457.6	(7.1)	450.5	70.0	(4.3)	65.8
36	New Zealand	-	-	-	-	-	-	-	0.2	0.2
37	Nigeria	-	-	-	1.0	-	1.0	-	-	-
38	Norway	172.5	-	172.5	(12.5)	(4.8)	(17.3)	(1.7)	-	(1.7)
39	Oman	1.2	..	1.2	0.3	(0.5)	(0.2)	(3.9)	0.7	(3.3)
40	Panama	-	-	-	-	-	-	-	-	-
41	Philippines	(2.1)	(40.5)	(42.6)	1.4	(1.8)	(0.3)	-	-	-
42	Poland	0.4	-	0.4	4.4	-	4.4	10.7	-	10.7
43	Portugal	-	-	-	-	-	-	0.2	-	0.2
44	Qatar	(15.7)	0.2	(15.4)	(6.7)	0.7	(6.0)	(4.6)	0.9	(3.7)
45	Saudi Arabia	24.0	0.9	24.9	14.5	1.1	15.6	17.4	(0.7)	16.6
46	Seychelles	-	-	-	-	-	-	-	-	-
47	Singapore	8.5	9.1	17.6	37.5	14.8	52.3	54.9	(14.3)	40.6
48	South Africa	(4.8)	(.)	(4.8)	-	-	-	(11.1)	-	(11.1)
49	Sri Lanka	(.)	0.1	0.1	1.1	-	1.1	-	-	-
50	Sweden	(15.7)	28.1	12.4	17.2	(50.4)	(33.3)	16.4	25.6	42.0
51	Switzerland	58.0	(70.5)	(12.5)	101.8	(19.9)	81.9	88.1	(1.8)	86.2
52	Thailand	-	-	-	5.2	(.)	5.2	0.2	-	0.2
53	Turkey	16.8	(8.0)	8.8	135.6	(.)	135.6	29.8	-	29.8
54	U.A.E	109.7	3.3	113.0	120.5	(23.1)	97.4	5.4	(55.5)	(50.1)
55	United Kingdom	151.6	(141.7)	9.9	215.8	(342.1)	(126.2)	278.7	(93.0)	185.7
56	United States of America	13.2	(45.8)	(32.6)	44.6	574.9	619.6	92.3	545.2	637.5
57	Others	111.7	(57.5)	54.3	66.4	(12.8)	53.6	0.9	(2.6)	(1.8)
II- Foreign Public		-	(8.8)	(8.8)	-	262.1	262.1	-	2,450.5	2,450.5
Debt Securities		-	(8.8)	(8.8)	-	262.1	262.1	-	-	-
Total (I+II)		2,305.3	(328.5)	1,976.8	2,746.8	(250.7)	2,496.1	2,767.6	2,209.8	4,977.4

Source: Statistics & Data Warehouse Department,

1. Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany loan; Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.
2. Others include IFIs and countries not mentioned above. The details of countries included in Others are available.
3. The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on Immediate Investing Countries published for year F11 and earlier
4. Net= Inflow-Outflow. Details are available at SBP Web at: <http://www.sbp.org.pk/ecodata/Netinflow.pdf>

9.10 Foreign Direct Investment (net) in Pakistan by Economic Groups

(Million US Dollars)

Economic Group	FY 14	FY15	FY16	FY17 ^R	FY18 ^P
Food & Food Packing	83.3	(2.0)	(55.4)	527.4	114.2
Beverages	23.0	96.6	41.9	7.5	(9.6)
Tobacco & Cigarettes	34.2	11.2	35.8	80.9	28.3
Sugar	15.1	3.1	4.4	2.8	3.3
Textiles	(0.2)	43.9	20.0	15.5	34.3
Rubber & Rubber Products	(0.3)	4.4	1.7	0.6	2.0
Paper & Pulp	-	-	..	(1.2)	..
Leather & Leather Products	5.0	0.3	2.6	0.2	4.0
Chemicals	94.9	60.3	88.5	5.4	20.7
Petro Chemicals	(0.5)	-	(136.1)	1.2	1.4
Petroleum Refining	2.7	(14.8)	20.3	187.0	42.1
Mining & Quarrying	(23.2)	(2.0)	2.3	4.1	(1.5)
Oil & Gas Explorations	502.0	300.5	248.9	146.0	194.8
Pharmaceuticals & OTC Products	15.7	(48.8)	3.3	(10.1)	24.8
Fertilizer	..	-	0.2	-	-
Cosmetics	-	-	-	..	0.2
Cement	36.6	(185.2)	33.4	36.0	59.0
Ceramics	1.9	1.3	(0.1)	1.1	(..)
Basic Metal	5.2	1.5	3.1	9.2	5.4
Metal Products	8.6	(55.2)	0.8	(3.7)	(6.2)
Machinery other than Electrical	1.0	..	0.1	27.0	2.3
Electrical Machinery	(10.7)	(1.1)	(0.7)	6.6	22.2
Electronics	18.2	(0.3)	33.7	145.4	50.6
Transport Equipment (Automobiles)	53.1	64.3	46.2	48.1	52.4
Power	71.4	282.2	1,159.2	707.3	885.3
Construction	28.8	53.5	46.7	465.9	707.3
Trade	(3.2)	50.5	26.8	32.7	94.2
Transport	2.7	6.2	70.2	57.6	74.2
Tourism	1.8	2.3	-	(31.9)	6.0
Storage Facilities	(4.9)	(0.2)	1.4	14.3	9.5
Communications	434.2	40.1	236.7	(49.3)	73.8
Financial Business	192.8	256.4	289.0	296.1	276.0
Social Services	0.1	0.3	1.3	0.5	(3.7)
Personal Services	102.2	36.5	44.0	31.5	14.5
Others	6.9	(18.1)	35.1	(15.4)	(14.1)
Total	1,698.6	987.9	2,305.3	2,746.8	2,767.6

Source: Statistics & Data Warehouse Department, SBP

9.11 International Investment Position of Pakistan

IIP Components	(December end Position)						(Million US \$)
							(March end Position)
	2012	2013	2014	2015	2016	2017	2018 ^P
International Investment Position - net	(63,760)	(70,991)	(76,339)	(76,701)	(90,100)	(105,940)	(112,567)
A. Assets	23,657	17,142	24,067	29,273	32,327	28,402	25,805
1. Direct investment abroad	1,550	1,614	1,742	1,826	1,898	1,944	1,956
1.1 Equity capital and reinvested earnings	1,546	1,614	1,731	1,816	1,888	1,943	1,955
1.2 Other capital	4	(..)	11	10	10	1	1
2. Portfolio investment	379	491	387	327	359	465	460
2.1 Equity securities	158	206	210	133	125	138	138
2.2 Debt securities	221	286	176	193	234	327	322
3. Financial derivatives	22	21	85	19	22	32	34
4. Other investment	8,181	7,664	7,424	7,679	7,991	7,506	7,307
4.1 Trade credits	4,743	4,640	4,612	4,697	5,339	4,594	4,613
4.2 Loans	108	111	114	117	120	123	124
4.3 Currency and deposits	2,075	1,547	1,334	1,844	1,472	1,697	1,574
4.4 Other assets ^a	1,254	1,366	1,364	1,021	1,060	1,092	996
5. Reserve assets	13,527	7,352	14,429	19,423	22,057	18,455	16,049
5.1 Monetary gold	3,434	2,489	2,486	2,203	2,405	2,691	2,748
5.2 Special drawing rights	923	855	758	674	634	560	539
5.3 Reserve position in the Fund	..	..	..	..	..	..	..
5.4 Foreign exchange	7,319	3,263	9,554	14,569	14,527	13,420	10,402
5.4.1 Currency and deposits	3,343	1,138	6,048	9,970	8,459	6,528	3,514
of which: Cash in Foreign Currency	41	151	78	61	108	222	221
: Sinking Fund	-	-	-	-	-	-	-
5.4.2 Securities	3,976	2,125	3,506	4,599	6,069	6,892	6,888
5.4.3 Financial derivatives-net	-	-	-	-	-	-	-
5.5 Other claims	1,852	744	1,631	1,977	4,491	1,784	2,359
B. Liabilities	87,417	88,133	100,406	105,974	122,427	134,342	138,372
1. Direct investment in Pakistan	23,125	25,091	33,151	34,392	42,238	43,282	43,982
1.1 Equity capital and reinvested earnings	20,246	22,405	29,892	31,501	39,194	39,635	40,281
1.2 Other capital	2,879	2,686	3,259	2,891	3,045	3,647	3,701
2. Portfolio investment	5,234	6,719	10,706	10,761	13,146	12,926	13,706
2.1 Equity securities	3,560	5,079	6,040	5,697	7,550	5,614	6,394
2.2 Debt securities	1,674	1,640	4,666	5,064	5,596	7,312	7,312
3. Financial derivatives	9	9	16	4	5	13	16
4. Other investment	59,049	56,315	56,533	60,817	67,037	78,120	80,668
4.1 Trade credits	769	859	719	664	664	601	601
4.2 Loans	53,695	49,921	50,419	54,195	60,511	71,716	74,181
4.3 Currency and deposits	2,819	2,667	2,608	2,803	2,783	2,452	2,452
4.4 Other liabilities	1,765	2,867	2,786	3,154	3,079	3,352	3,434

^a includes the unsettled claims on India

P : Provisional

Sources: Statistics & DWH Department SBP

9.12 Balance of Trade

(a) State Bank of Pakistan

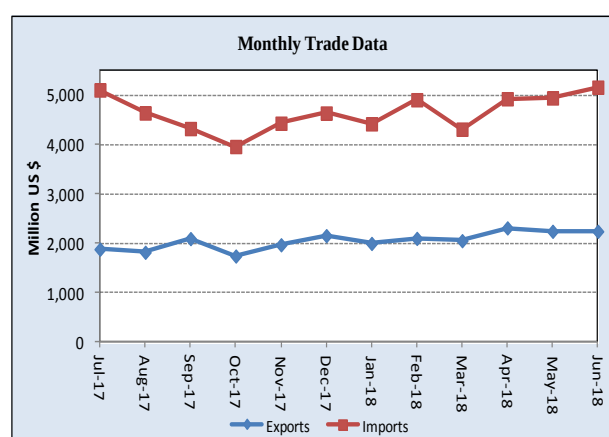
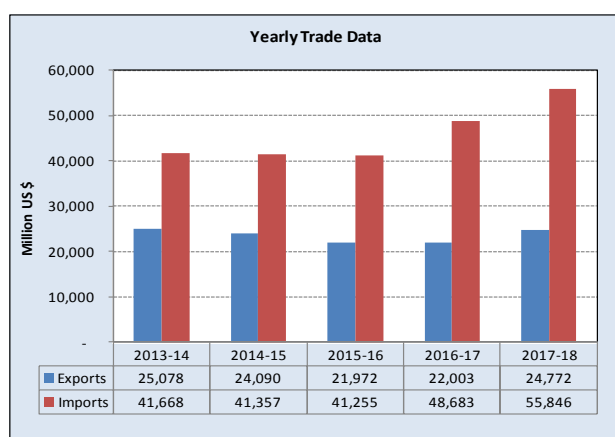
(Million US Dollars)

Period	Exports (BOP)		Imports (BOP)		Balance of Trade
	Value	Growth Rate*	Value	Growth Rate*	
2013-14	25,078	1.1	41,668	3.8	(16,590)
2014-15	24,090	(3.9)	41,357	(0.7)	(17,267)
2015-16	21,972	(8.8)	41,255	(0.2)	(19,283)
2016-17 ^R	22,003	0.1	48,683	18.0	(26,680)
2017-18 ^P	24,772	12.6	55,846	14.7	(31,074)
2017 ^P Jul	1,821	(3.3)	4,644	(9.1)	(2,823)
Aug	2,098	15.2	4,328	(6.8)	(2,230)
Sep	1,745	(16.8)	3,964	(8.4)	(2,219)
Oct	1,973	13.1	4,436	11.9	(2,463)
Nov	2,158	9.4	4,642	4.6	(2,484)
Dec	2,000	(7.3)	4,424	(4.7)	(2,424)
2018 ^P Jan	2,102	5.1	4,912	11.0	(2,810)
Feb	2,056	(2.2)	4,316	(12.1)	(2,260)
Mar	2,315	12.6	4,932	14.3	(2,617)
Apr	2,246	(3.0)	4,949	0.3	(2,703)
May	2,246	-	5,166	4.4	(2,920)
Jun	2,012	(10.4)	5,133	(0.6)	(3,121)

Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons:-

*YoY growth for yearly data and MoM for monthly data

1. The SBP Exports (BOP) & Imports (BOP) include general merchandise, repairs on goods and goods procured on parts by carriers. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan
2. The data is gendered merchandise based on Balance of Payment Manual (BPM6). Whereas PBS data is on Carriage Insurance & Freight (c.i.f) basis.



9.12 Balance of Trade

(b) Pakistan Bureau of Statistics

(Million US Dollars)

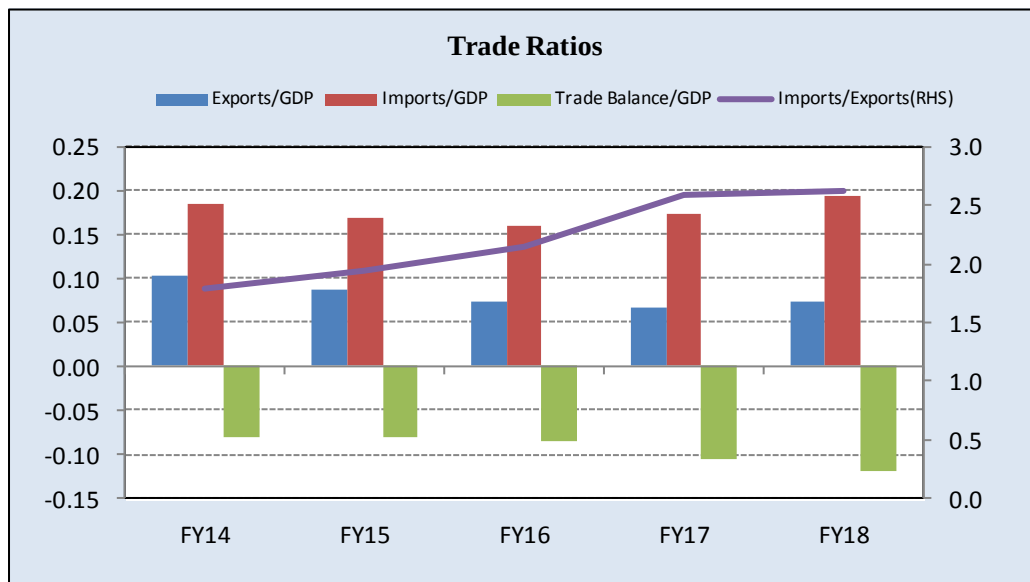
Period		Exports		Re-exports	Imports		Re-imports	Balance of Trade ¹
		Total	Growth*		Total	Growth*		
2013-14		25,110	2.7	161	45,073	0.3	18	(19,820)
2014-15		23,667	(5.7)	199	45,826	1.7	207	(22,167)
2015-16		20,787	(12.2)	178	44,685	(2.5)	200	(23,921)
2016-17		20,422	(0.9)	353	52,910	18.4	212	(32,347)
2017-18		23,212	13.5	359	60,795	14.9	259	(37,482)
2017	Jul	1,627	(14.7)	25	4,809	6.6	20	(3,176)
	Aug	1,860	14.4	31	4,923	2.4	20	(3,052)
	Sep	1,668	(10.3)	15	4,438	(9.8)	20	(2,775)
	Oct	1,881	12.8	75	4,890	10.2	25	(2,958)
	Nov	1,968	4.6	28	4,758	(2.7)	21	(2,784)
	Dec	1,972	0.2	27	4,877	2.5	20	(2,898)
2018	Jan	1,965	(0.4)	2	5,570	14.2	28	(3,631)
	Feb	1,896	(3.5)	34	4,764	(14.5)	20	(2,854)
	Mar	2,227	17.4	28	5,252	10.2	22	(3,025)
	Apr	2,127	(4.5)	31	5,079	(3.3)	20	(2,942)
	May	2,139	0.6	38	5,782	13.9	21	(3,626)
	Jun	1,882	(12.0)	24	5,652	(2.2)	21	(3,767)

*YoY growth for yearly data and MoM for monthly data

1. Balance of Trade = Exports + Re-exports - Imports - Re-imports

Note: Total may differ due to rounding off and growths (%) are arrived at from original value.

Source : Pakistan Bureau of Statistics



9.13 Reconciliation of Exports Compiled by PBS and SBP

(Million US Dollars)

PERIOD	PBS		SBP Exports (BOP)	Difference		Items used in reconciliation				
	Exports (FOB) ¹	Exports (Comparable) ²		Apparent Difference (A-C) ³	Real Difference (B-C) ⁴	Short shipments	Cancellations	Ship stores	Refund & Rebate	Exports of goods under merchandising & procured at ports
	A	B	C	D	E	F	G	H	I	J
FY14	25,110	25,209	25,078	32	131	88	3	-	22	212
FY15	23,668	23,757	24,090	(422)	(333)	48	21	-	5	164
FY16	20,786	20,829	21,972	(1,186)	(1,143)	43	-	-	4	91
FY17 ^R	20,422	20,504	22,003	(1,581)	(1,499)	44	-	-	9	135
FY18 ^P	23,212	23,372	24,772	(1,560)	(1,400)	-	-	-	15	175
2017 ^P	Jul	1,627	1,636	1,821	(194)	(185)	-	-	-	9
	Aug	1,860	1,874	2,098	(238)	(224)	-	-	-	14
	Sep	1,668	1,678	1,745	(77)	(67)	-	-	-	10
	Oct	1,881	1,888	1,973	(92)	(85)	-	-	-	13
	Nov	1,968	1,979	2,158	(190)	(179)	-	-	-	11
	Dec	1,972	1,985	2,000	(28)	(15)	-	-	-	14
2018 ^P	Jan	1,965	1,976	2,102	(137)	(126)	-	-	-	16
	Feb	1,896	1,914	2,056	(160)	(142)	-	-	-	18
	Mar	2,227	2,240	2,315	(88)	(75)	-	-	-	15
	Apr	2,127	2,146	2,246	(119)	(100)	-	-	-	20
	May	2,139	2,152	2,246	(107)	(94)	-	-	-	15
	Jun	1,882	1,903	2,012	(130)	(109)	-	-	-	21

Note: 1. Exports published by PBS which are based on physical movement of commodities through custom boundaries and are not comparable with Exports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.

2. PBS exports made comparable to Exports (BOP) by subtracting columns F, G, H and I from Exports (FOB) of PBS and adding column J. Still some differences will remain at due to timing and valuations.

3. Difference between incomparable exports released by PBS and SBP.

4. Difference between Exports of PBS and SBP after making them comparable.

9.14 Reconciliation of Imports Compiled by PBS and SBP

(Million US Dollars)

PERIOD		PBS		SBP Imports (BOP)	Difference		Items used in reconciliation		
		Imports (c.i.f) ¹	Imports (Comparable) ²		Apparent Difference (A-C) ³	Real Difference (B-C) ⁴	Freight PBS	Refund & Rebate	Exports of goods under merchandising & procured at ports
		A	B	C	D	E	F	G	H
FY14		45,073	42,550	41,668	3,404	882	2,704	99	282
FY15		45,826	43,053	41,357	4,468	1,696	2,750	184	161
FY16		44,685	42,966	41,255	3,430	1,711	1,564	155	-
FY17 ^R		52,910	50,918	48,683	4,227	2,235	1,852	140	-
FY18 ^P		60,795	58,522	55,846	4,949	2,676	2,128	145	-
2017	Jul	4,809	4,625	4,644	165	(19)	168	15	-
	Aug	4,923	4,738	4,328	595	410	172	12	-
	Sep	4,438	4,275	3,964	474	311	155	8	-
	Oct	4,890	4,708	4,436	454	272	171	11	-
	Nov	4,758	4,578	4,642	116	(64)	167	13	-
	Dec	4,877	4,694	4,424	453	270	171	12	-
2018	Jan	5,570	5,365	4,912	658	453	195	10	-
	Feb	4,764	4,592	4,316	448	276	167	6	-
	Mar	5,252	5,061	4,932	320	129	184	7	-
	Apr	5,079	4,888	4,949	130	(61)	178	13	-
	May	5,782	5,560	5,166	616	394	202	20	-
	Jun ^P	5,652	5,437	5,133	519	304	198	18	-

Note: 1. Imports published by PBS which are based on physical movement of commodities through custom boundaries and are not comparable with Imports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.

2. PBS imports made comparable to imports (BOP) by subtracting F and G from Imports (c.i.f) of PBS and adding H. Still some differences will remain at due to timing and valuations.

3. Difference between incomparable imports released by PBS and SBP

4. Difference between Imports of PBS and SBP after making them comparable.

9.15 Terms of Trade and Indices by Groups (1990 – 91 =100)

Group		FY14	FY15	FY16	FY17	FY18	FY 18			
							Q ₂	Q ₃	Q3	Q4
Terms of Trade		54.27	54.43	57.99	58.64	58.35	58.76	59.16	58.42	57.06
All Groups	Exports	752.86	759.21	705.02	703.39	735.50	707.53	715.14	751.52	767.80
	Imports	1,387.15	1,394.74	1,215.80	1,199.54	1,261.25	1,204.15	1,208.87	1,286.34	1,345.64
Food and live Animals	Exports	954.07	1,057.47	944.46	912.62	1,134.29	983.63	985.76	1,249.74	1,318.04
	Imports	838.74	891.28	839.11	839.73	943.23	942.64	946.81	970.36	913.10
Beverages and Tobacco	Exports	1,127.89	1,148.80	1,217.42	1,240.70	1,061.25	1,157.74	1,104.99	1,006.31	975.95
	Imports	1,446.20	1,620.65	1,700.77	1,757.42	1,656.22	1,738.68	1,715.21	1,665.73	1,505.24
Crude Material (inedible except Fuels)	Exports	1,009.57	999.87	920.79	894.27	1,043.30	928.64	1,001.63	1,110.20	1,132.73
	Imports	1,046.35	1,048.08	1,031.47	1,027.69	1,020.56	1,054.78	971.90	978.48	1,077.07
Mineral Fuels and Lubricants	Exports	1,682.81	1,713.20	1,092.25	1,136.42	1,485.92	1,144.95	1,400.72	1,613.21	1,784.79
	Imports	1,757.91	1,511.85	919.48	811.76	1,030.32	811.87	924.12	1,121.57	1,263.70
Vegetables, Animals Oil and Fats	Imports	1,054.13	1,037.83	1,011.65	1,086.72	1,010.73	1,032.09	1,036.51	974.20	1,000.12
Chemicals	Exports	939.50	935.18	1,000.41	1,029.70	1,054.28	1,062.88	1,023.88	1,062.85	1,067.51
	Imports	1,098.60	1,256.50	1,193.67	1,264.82	1,264.05	1,289.49	1,210.02	1,275.04	1,281.66
Manufactured Goods	Exports	698.49	667.05	607.38	595.74	580.96	577.94	578.22	585.10	582.59
	Imports	899.66	1,026.39	920.53	924.51	939.97	873.98	868.99	952.16	1,064.75
Machinery and Transport Equipments	Exports	1,650.17	1,789.37	1,873.58	1,740.35	1,838.42	1,718.62	1,711.85	1,972.26	1,950.95
	Imports	1,866.32	1,985.27	1,913.99	1,878.69	1,913.85	1,944.40	1,891.17	1,907.81	1,912.03
Miscellaneous Manufactured Articles	Exports	700.75	728.76	774.38	799.30	820.87	821.49	821.12	809.21	831.64
	Imports	1,458.63	1,854.42	2,376.63	2,445.41	2,652.61	2,505.71	2,672.14	2,704.75	2,727.83
Quantum Index										
All Groups	Exports	229.80	195.45	203.66	205.99	220.55	208.83	217.24	225.06	231.06
	Imports	249.40	302.00	338.04	372.09	415.76	365.92	372.07	402.37	522.69
Food and live Animals	Exports	280.96	224.40	243.09	250.96	265.35	195.97	261.12	330.85	273.44
	Imports	162.10	222.61	273.06	270.02	213.34	224.57	218.61	220.53	189.66
Beverages and Tobacco	Exports	175.45	100.30	112.67	153.01	365.63	70.63	1,141.54	119.06	131.29
	Imports	317.18	317.90	287.46	331.01	326.87	320.56	238.51	330.98	417.42
Crude Material inedible except Fuels	Exports	447.47	264.75	307.85	214.11	232.05	253.13	265.85	215.19	194.01
	Imports	491.04	531.02	628.07	674.28	828.29	530.50	598.41	1,051.77	1,132.47
Mineral Fuels and Lubricants	Exports	409.09	176.22	57.34	51.33	80.27	81.81	65.50	98.96	74.82
	Imports	185.66	184.42	185.23	216.36	212.55	207.04	232.48	192.19	218.48
Vegetables, Animals Oil and Fats	Imports	182.37	179.33	221.25	208.63	233.56	242.68	232.29	227.20	232.05
Chemicals	Exports	1,010.41	973.58	689.93	477.37	404.57	474.05	381.88	335.44	426.90
	Imports	253.03	271.01	266.35	287.86	333.01	312.75	341.87	324.37	353.04
Manufactured Goods	Exports	189.96	181.68	182.42	186.39	198.35	196.73	197.94	192.78	205.95
	Imports	312.32	345.01	319.43	369.12	374.78	376.46	334.21	364.80	423.65
Machinery and Transport Equipments	Exports	2,056.66	3,964.39	3,767.50	3,911.82	2,394.26	4,311.95	392.41	3,812.76	1,059.91
	Imports	283.06	478.50	584.63	655.19	821.58	680.17	652.45	726.09	1,227.62
Miscellaneous Manufactured Articles	Exports	226.38	201.19	223.68	236.30	258.08	242.12	243.71	261.95	284.53
	Imports	286.91	307.93	405.89	389.38	553.03	442.11	505.88	602.77	661.35

P: Provisional.

Source: Pakistan Bureau of Statistics

9.16 Exports and Imports by Commodity Groups / Principal Commodity

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY16	FY17 ^R	FY18 ^P	FY16	FY17 ^R	FY18 ^P
A-Live Animals and Animals Products	666	711	785	226	217	256
01-Live Animals	5	8	7	41	48	44
02-Meat and Edible Meat Offal	244	227	216	5	8	9
03-Fish and Crustaceans	320	385	485	16	17	15
04-Dairy, Eggs, Honey and Edible Products	69	69	49	159	139	185
05-Products of Animal origin NES	28	23	28	5	6	4
B-Vegetable Products	2,684	2,417	3,043	2,360	3,017	2,852
06-Live Trees and other Plants	3	3	3	..	2	3
07-Edible Vegetables	136	86	147	608	969	519
08-Edible Fruits and Nuts	327	301	384	123	159	108
09-Coffee, Tea, Mate and Spices	90	98	102	589	640	718
10-Cereals	1,895	1,614	2,157	143	104	100
11-Products of Milling Industry	140	210	126	14	18	21
12-Oil Seeds and Oleaginous Fruit	58	66	76	852	1,082	1,335
13-Other Vegetable Saps and Extracts; Lac,Gums,Resins	30	33	43	15	19	19
14-Vegetable Planting Materials	7	6	6	16	23	29
C-Animal or Vegetable Fats, Oils and Waxes	62	46	44	1,840	1,979	2,151
15-Animal or Vegetable Fats, Oils & Cleavage Products	62	46	44	1,840	1,979	2,151
04-Prepared Foodstuffs; Beverages, Spirits, Vinegar and Tobacco	671	806	1,448	645	597	514
16-Preparation of Meat, Fish and Crustaceans etc.	12	9	9	4	7	7
17-Sugars and Sugar Confectionery	232	315	817	29	38	41
18-Cocoa and Cocoa Preparations	..	5	6	28	26	30
19-Preparation of Cereals, Flour and Starch etc.	52	57	47	110	138	150
20-Preparation of Vegetables, Fruits and Nuts etc.	46	56	58	37	47	47
21-Miscellaneous Edible Preparations	21	27	30	52	55	78
22-Beverages, Spirits and Vinegar	263	287	394	4	6	10
23-Residues from Food Industries, Animal Fodder	32	30	68	367	267	140
24-Tobacco and Manufactured Tobacco Substitutes	11	20	19	14	14	11
D-Mineral Products	1,109	1,081	1,300	8,900	11,467	14,617
25-Salt, Sulfur, Earth's and Stones, Lime and Stone	532	452	471	77	94	107
26-Ores Slag and Ash	56	137	100	10	7	3
27-Mineral Fuels, Oils and Their Distillation Product	522	492	729	8,812	11,366	14,507
E-Products of Chemical or Allied Industries	409	464	573	4,962	5,285	6,041
28-Organic or Inorganic Compounds of Precious Metals	24	25	34	476	443	443
29-Organic Chemicals	11	16	14	1,864	2,116	2,610
30-Pharmaceutical Products	199	221	256	448	449	505
31-Fertilizers	..	24	116	735	574	791
32-Tanning or Dyeing Extracts	29	33	40	395	558	521
33-Oils & Resinoids, Perfumery or Toilet Preparation	34	32	32	153	169	173
34-Soap, Org. Surface-Active agents ,Washing Products	24	24	25	172	181	198
35-Albuminoidal Substances; Starches, Glues, Enzymes	9	9	14	50	65	65
36-Explosives, Pyrotechnic Products and Matches etc.	13	9	9	4	1	..
37-Photographic or Cinematographic Goods	..	1	..	27	27	26
38-Miscellaneous Chemical Products	66	72	34	640	703	708
F-Plastics and Articles thereof; Rubber and Articles thereof	444	403	474	2,205	2,425	2,865
39-Plastics and Articles thereof	387	364	416	1,791	1,875	2,311
40-Rubbers and Articles thereof	57	39	58	413	550	555
G-Raw Hide and Skins, Leather, Fur skins and Articles thereof	1,035	1,003	1,085	80	77	89
41-Raw Hides, Skins and Leather other than Fur skins	421	381	350	41	46	51
42-Articles of Leather, Travel Goods and Handbags etc	613	622	734	38	30	38
43-Furskins and Artificial Fur, Manufactures thereof	1	..	..	1	1	1
H-Wood and Articles of Wood	42	38	41	155	174	186
44-Wood and Articles of Wood; Wood Charcoal	41	38	41	154	173	186
45-Cork and Articles of Cork	..	..	..	..	..	..
46-Manufactured of Straw, Basketware and Wickerwork	1	1	..	..	..	..
I-Pulp of Wood or of other Fibrous Cellulosic Material	83	126	65	703	749	812
47-Pulp of Wood or other Fibrous Cellulosic Materials	1	3	2	88	109	167
48-Paper and Paperboard, Articles of Paper Pulp	78	113	61	579	594	602
49-Books, Newspapers & Products of Printing Industry	4	11	3	36	47	44

P: Provisional

9.16 Exports and Imports by Commodity Groups/ Principal Commodity

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY16	FY17 ^R	FY18 ^P	FY16	FY17 ^R	FY18 ^P
J-Textiles and Textile Articles	12,860	12,551	13,428	3,186	3,630	4,098
50-Silk	6	5	3	63	45	37
51-Wool, Fine or Coarse Animal Hair, Horsehair Yarn	12	8	6	9	19	10
52-Cotton	3,795	3,404	3,582	1,348	1,467	1,656
53-Other Vegetable Textile Fibres; Paper Yarn etc.	3	4	4	39	46	57
54-Man-Made Filaments	15	19	22	582	668	728
55-Man-Made Staple Fibers	286	264	304	636	687	719
56-Wadding, Felt and Nonwovens, Special Yarn, Twine	120	96	111	77	112	110
57-Carpets and other Textile Floor Coverings	104	94	85	15	13	17
58-Special Woven Fabrics,Tufted Textiles Fabrics,Lace	106	111	38	38	52	71
59-Impregnated, Coated, Covered or Lamented Tex. Fab.	17	20	9	72	99	118
60-Knitted or Crocheted Fabrics	53	40	28	50	156	198
61-Articles of Apparel & Clothing Accessories Knit/Cr	2,389	2,411	2,711	43	50	124
62-Articles of Apparel/Clothing Acces not Knited /Cro	2,149	2,275	2,467	41	44	29
63-Other Made-up Textile Articles; Sets, Worn Clothin	3,803	3,800	4,060	173	170	223
K-Footwear, Headgear, Umbrellas, Walking Sticks etc.	100	92	108	59	78	147
64-Footwear, Gaiters & the Like; Parts of such Articl	99	90	103	56	72	141
65-Headgear and other Parts thereof	1	1	5	2	5	4
66-Umbrellas, Walking-Sticks, hips Riding-Crops,Parts	..	..	..	..	..	1
67-Prep Feathers, Human Hair/Artcls, Artific Flowers	..	..	..	..	1	1
L-Articles of Stone, Plaster, Cement, Asbestos, Mica or similar Materials	50	45	39	218	277	309
68-Articles of Stone, Plaster, Cement, Mica etc.	31	21	15	33	40	44
69-Ceramic Products	9	9	8	105	131	152
70-Glass and Glassware	10	14	17	79	106	113
M-Natural or Cultured Pearls, Precious or Semi Precious Stones, Metals	16	17	18	6	5	7
71-Pearls, Stones, Precious Metals, Imitation Jewelry	16	17	18	6	5	7
N-Base Metals and Articles or Base Metal	409	426	523	3,663	3,674	4,781
72-Iron and Steel	40	57	69	2,401	2,495	3,339
73-Articles of Iron or Steel	100	78	65	530	454	532
74-Copper and Articles thereof	166	170	222	211	150	197
75-Nickel and Articles thereof	..	..	..	19	17	18
76-Aluminum and Articles thereof	36	28	30	267	281	343
78-Lead and Articles thereof	1	3	6	90	107	94
79-Zinc and Articles thereof	1	19	54	51	49	94
80-Tin and Articles thereof	..	1	1	4	6	6
81-Other Base Metals; Cermets; Articles thereof NES	1	1	2	11	10	12
82-Tools, Implements, Cutlery, Spoons & Forks of Base	63	65	73	42	52	83
83-Miscellaneous Articles of Base Metal	2	3	2	37	52	61
O-Machinery and Mechanical Appliances	175	143	170	6,853	7,157	8,336
84-Nuclear Reactors, Boilers, Machinery and Appliance	112	102	102	3,447	4,696	4,772
85-Electrical Machinery & Equipment and Parts thereof	63	41	68	3,406	2,460	3,563
P-Vehicles, Aircraft, Vessels and Associated Transport Equipment	36	38	62	1,885	2,666	3,261
86-Railway or Tramway Locomotives rolling Stock/Parts	..	..	..	61	262	84
87-Vehicles other than Railway /Tramway Rolling Stock	32	36	38	1,287	1,797	2,236
88-Aircraft, Spacecraft and Parts Thereof	..	..	23	128	203	290
89-Ships, Boats and Floating Structures	3	2	1	409	404	650
Q-Optical, Photographic, Cinematographer, Measuring, Checking, Precision	418	407	447	593	670	935
90-Optical, Photographic, Measuring and Medical Inst.	399	390	437	568	648	869
91-Clocks and Watches and Parts Thereof	14	12	6	24	21	66
92-Musical Instruments; Parts and Accessories thereof	5	4	4	1	..	..
R-Arms and Ammunition, Parts and Accessories thereof	6	9	11	21	86	71
93-Arms and Ammunition; Parts and Accessories thereof	6	9	11	21	86	71
S-Miscellaneous Manufactured Articles	541	532	540	262	316	437
94-Furniture; Bedding, Mattresses, Lamps and lighting	103	93	98	74	110	163
95-Toys, Games and Sports Requisites; Parts & Acces.	420	421	434	25	43	48
96-Miscellaneous Manufactured Articles	17	18	8	163	163	226
T-Works of Arts, Collectors, Pieces, Antiques and Special Transactions NES	3	8	13	1,544	2,732	1,682
97-Works of Arts, Collectors' pieces and Antiques	..	..	..	..	..	1
99-Special Classification Provisions	3	7	13	1,544	2,732	1,681
I. Export Receipts/Import payments through Banks	21,817	21,363	24,220	40,364	47,279	54,448
II. Freight on Export	460	196	234	1,413	1,655	1,906
III. Export Receipts/Import payments Banks (fob) (I-II)	21,357	21,167	23,986	38,951	45,624	52,542
IV. Other Exports/Imports	615	837	786	2,304	3,059	3,304
Total Export/Imports as per BOP (III+IV)	21,972	22,003	24,772	41,255	48,683	55,846

Source : Statistics & DWH Department SBP

9.16 Exports and Imports by Commodity Groups/ Principal Commodity

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY16	FY17	FY18	FY16	FY17	FY18
Grand Total	20,787	20,422	23,212	44,685	52,910	60,795
A-Live Animals and Animals Products	691	697	760	251	237	252
01-Live Animals	4	6	9	20	24	28
02-Meat and Edible Meat Offal	268	219	224	6	8	15
03-Fish and Crustaceans	318	389	449	15	20	16
04-Dairy, Eggs, Honey and Edible Products	77	61	50	205	179	190
05-Products of Animal origin NES	25	21	29	4	5	3
B-Vegetable Products	2,910	2,562	3,229	2,943	3,510	3,347
06-Live Trees and other Plants	2	2	3	4	4	4
07-Edible Vegetables	197	170	223	764	1,184	662
08-Edible Fruits and Nuts	421	371	391	344	339	249
09-Coffee, Tea, Mate and Spices	84	91	98	661	663	720
10-Cereals	1,883	1,616	2,280	148	102	122
11-Products of Milling Industry	211	191	109	13	18	20
12-Oil Seeds and Oleaginous Fruit	75	81	77	961	1,144	1,512
13-Other Vegetable Saps and Extracts; Lac,Gums,Resins	28	34	42	18	19	21
14-Vegetable Planting Materials	7	6	6	30	37	36
C-Animal or Vegetable Fats, Oils and Waxes	56	52	41	1,948	2,128	2,290
15-Animal or Vegetable Fats, Oils & Cleavage	56	52	41	1,948	2,128	2,290
D-Prepared Foodstuffs; Beverages, Spirits, Vinegar and Tobacco	726	792	1,305	766	654	570
16-Preparation of Meat, Fish and Crustaceans etc.	9	6	4	7	8	6
17-Sugars and Sugar Confectionery	262	301	664	40	42	44
18-Cocoa and Cocoa Preparations	..	..	..	33	34	37
19-Preparation of Cereals, Flour and Starch etc.	48	52	62	129	145	166
20-Preparation of Vegetables, Fruits and Nuts etc.	45	52	52	45	56	53
21-Miscellaneous Edible Preparations	28	27	28	71	71	96
22-Beverages, Spirits and Vinegar	279	306	405	8	10	10
23-Residues from Food Industries, Animal Fodder	42	32	64	420	273	145
24-Tobacco and Manufactured Tobacco Substitutes	12	16	26	14	14	12
E-Mineral Products	701	704	900	9,031	11,946	16,046
25-Salt, Sulfur, Earth's and Stones, Lime and Stone	477	388	413	127	125	139
26-Ores Slag and Ash	64	130	98	11	6	4
27-Mineral Fuels, Oils and Their Distillation Product	160	185	390	8,894	11,815	15,903
F-Products of Chemical or Allied Industries	339	362	405	5,474	5,721	6,630
28-Organic or Inorganic Compounds of Precious Metals	21	20	29	520	460	501
29-Organic Chemicals	3	7	5	1,904	2,154	2,624
30-Pharmaceutical Products	204	213	194	708	754	819
31-Fertilizers	..	10	51	728	642	835
32-Tanning or Dyeing Extracts	31	34	43	416	452	504
33-Oils & Resinoids, Perfumery or Toilet Preparation	21	21	23	181	206	202
34-Soap, Org. Surface-Active agents ,Washing Products	22	19	22	207	209	225
35-Albuminoidal Substances; Starches, Glues, Enzymes	9	6	7	55	69	67
36-Explosives, Pyrotechnic Products and Matches etc.	12	10	9	3	2	5
37-Photographic or Cinematographic Goods	..	..	..	32	29	32
38-Miscellaneous Chemical Products	16	21	22	719	744	814
G-Plastics and Articles thereof; Rubber and Articles thereof	274	289	304	2,503	2,687	3,164
39-Plastics and Articles thereof	256	267	276	1,941	2,059	2,505
40-Rubbers and Articles thereof	18	22	29	562	628	659
H-Raw Hide and Skins, Leather, Fur skins and Articles thereof	1,018	975	1,012	92	88	96
41-Raw Hides, Skins and Leather other than Fur skins	364	346	331	60	53	60
42-Articles of Leather, Travel Goods and Handbags etc	653	629	681	31	33	36
43-Furskins and Artificial Fur, Manufactures thereof	1	..	..	1	1	1
I-Wood and Articles of Wood	45	38	40	192	206	219
44-Wood and Articles of Wood; Wood Charcoal	44	38	39	191	206	218
45-Cork and Articles of Cork	-	..	-	..	..	..
46-Manufactured of Straw, Basketware and ork Wickerw	1	1	1	..	..	..
J-Pulp of Wood or of other Fibrous Cellulosic Material	82	110	95	703	746	855
47-Pulp of Wood or other Fibrous Cellulosic Materials	..	..	2	116	122	178
48-Paper and Paperboard, Articles of Paper Pulp	77	106	91	544	567	618
49-Books, Newspapers & Products of Printing Industry	4	4	3	43	57	59

*July-May FY17

9.16 Exports and Imports by Commodity Groups/ Principal Commodity

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY16	FY17	FY18	FY16	FY17	FY18
K-Textiles and Textile Articles	12,537	4,647	4,879	3,181	2,880	3,294
50-Silk	2	346	331	56	53	60
51-Wool, Fine or Coarse Animal Hair, Horsehair Yarn	8	629	681	18	33	36
52-Cotton	3,614	..	..	876	1	1
53-Other Vegetable Textile Fibres; Paper Yarn etc.	3	38	39	40	206	218
54-Man-Made Filaments	21	..	-	719	..	..
55-Man-Made Staple Fibers	300	1	1	750	..	..
56-Wadding, Felt and Nonwovens, Special Yarn, Twine	112	..	2	117	122	178
57-Carpets and other Textile Floor Coverings	98	106	91	24	567	618
58-Special Woven Fabrics,Tufted Textiles Fabrics,Lace	26	4	3	33	57	59
59-Impregnated, Coated, Covered or Lamented Tex. Fab.	8	1	1	96	47	28
60-Knitted or Crocheted Fabrics	43	5	5	146	21	18
61-Articles of Apparel & Clothing Accessories Knit/Cr	2,362	3,484	3,695	41	996	1,280
62-Articles of Apparel/Clothing Acces not Knited /Cro	2,195	3	3	36	52	58
63-Other Made-up Textile Articles; Sets, Worn Clothin	3,746	31	28	229	725	739
L-Footwear, Headgear, Umbrellas, Walking Sticks etc.	114	395	542	110	930	913
64-Footwear, Gaiters & the Like; Parts of such Articl	111	182	318	98	740	705
65-Headgear and other Parts thereof	2	116	124	5	127	135
66-Umbrellas, Walking-Sticks, hips Riding-Crops,Parts	..	79	76	2	23	25
67-Prep Feathers, Human Hair/Artcls, Artific Flowers	..	18	24	4	39	48
M-Articles of Stone, Plaster, Cement, Asbestos, Mica or similar	44	2,398	2,740	414	385	410
68-Articles of Stone, Plaster, Cement, Mica etc.	24	5	6	61	130	142
69-Ceramic Products	10	32	23	223	196	216
70-Glass and Glassware	10	2,361	2,711	129	59	52
N-Natural or Cultured Pearls, Precious or Semi Precious Stones, Metals	13	9	10	49	38	44
71-Pearls, Stones, Precious Metals, Imitation Jewelry	13	9	10	49	38	44
O-Base Metals and Articles or Base Metal	331	4,169	4,286	4,257	4,522	5,356
72-Iron and Steel	39	3,891	4,002	2,761	223	229
73-Articles of Iron or Steel	107	97	109	661	113	103
74-Copper and Articles thereof	66	1	2	159	6	6
75-Nickel and Articles thereof	..	..	..	18	2	2
76-Aluminum and Articles thereof	28	..	..	346	4	5
78-Lead and Articles thereof	1	20	22	88	69	76
79-Zinc and Articles thereof	1	8	9	42	214	239
80-Tin and Articles thereof	..	11	14	4	154	165
81-Other Base Metals; Cermets; Articles thereof NES	..	9	10	8	38	44
82-Tools, Implements, Cutlery,Spoons & Forks of Base	88	49	54	88	2,891	3,687
83-Miscellaneous Articles of Base Metal	2	82	64	81	807	801
P-Machinery and Mechanical Appliances	153	72	169	8,618	192	237
84-Nuclear Reactors, Boilers, Machinery and Appliance	87	72	169	4,408	175	217
85-Electrical Machinery & Equipment and Parts thereof	66	..	..	4,209	17	21
Q-Vehicles, Aircraft, Vessels and Associated Transport Equipment	37	27	32	2,880	496	569
86-Railway or Tramway Locomotives rolling Stock/Parts	..	24	27	57	342	395
87-Vehicles other than Railway /Tramway Rolling Stock	36	..	-	1,848	113	86
88-Aircraft, Spacecraft and Parts Thereof	..	3	4	291	36	82
89-Ships, Boats and Floating Structures	1	1	..	681	6	7
R-Optical, Photographic, Cinematographer, Measuring, Checking,	368	90	99	714	197	247
90-Optical, Photographic, Measuring and Medical Inst.	361	..	..	684	12	14
91-Clocks and Watches and Parts Thereof	..	89	97	30	99	131
92-Musical Instruments; Parts and Accessories thereof	7	2	2	1	85	102
S-Arms and Ammunition, Parts and Accessories thereof	4	80	84	6	7,090	6,705
93-Arms and Ammunition; Parts and Accessories thereof	4	80	84	6	7,090	6,705
20-Miscellaneous Manufactured Articles	343	92	122	458	7,440	8,005
94-Furniture; Bedding, Mattresses, Lamps and lighting	85	54	84	137	4,729	4,902
95-Toys, Games and Sports Requisites; Parts & Acces.	233	1	..	70	290	352
96-Miscellaneous Manufactured Articles	26	37	38	251	2,421	2,750
T-Works of Arts, Collectors, Pieces, Antiques and Special Transactions	1	2	1	96	525	1,142
97-Works of Arts, Collectors' pieces and Antiques	..	..	..	96	91	149
99-Special Classification Provisions	..	2	..	..	434	993

Source : Pakistan Bureau of Statistics

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY16	FY17 ^R	FY18 ^P	FY16	FY17 ^R	FY18 ^P
A. Latin America	34	33	36	91	90	127
B. Central America	153	126	137	33	40	78
Mexico	108	92	102	9	10	37
Others	45	34	36	24	30	41
C. South America	250	240	256	519	355	441
Argentina	52	47	44	194	114	71
Brazil	46	41	50	294	211	322
Uruguay	6	9	7	5	9	16
Others	147	143	156	27	22	32
D North America	3,952	3,923	4,128	1,936	2,539	2,436
Canada	231	236	264	454	434	359
USA	3,717	3,685	3,862	1,480	2,102	2,076
Others	3	1	1	2	3	..
E. Eastern Europe	449	452	537	396	468	530
Hungary	15	16	18	30	33	10
Romania	20	21	26	14	43	17
Russian Federation	151	132	154	147	188	244
Ukraine	39	34	47	70	60	78
Others	222	250	291	135	143	181
F. Northern Europe	2,105	2,112	2,314	1,227	1,368	1,909
Denmark	143	156	178	62	130	213
Finland	27	28	29	46	62	102
Norway	46	45	49	7	9	49
Sweden	133	155	159	311	320	451
United Kingdom	1,629	1,620	1,769	653	762	1,002
Others	127	108	130	148	83	91
G. Southern Europe	1,724	1,762	2,083	667	810	984
Greece	60	60	78	12	13	21
Italy	642	667	766	409	547	713
Spain	787	803	939	211	212	210
Others	234	231	299	35	39	39
H. Western Europe	2,795	2,969	3,384	3,311	3,657	4,292
Belgium	503	590	639	435	388	427
France	430	420	456	381	421	428
Germany	1,217	1,237	1,363	969	1,095	1,097
Netherlands	555	644	778	619	730	1,048
Switzerland	65	57	126	736	850	1,084
Others	25	21	22	170	173	207
I. Eastern Africa	666	647	776	524	553	620
Kenya	252	283	297	389	435	532
Mauritius	29	23	25	5	3	5
United Republic of Tanzania	102	80	84	20	15	10
Others	283	260	370	110	100	73

P: Provisional

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY16	FY17 ^R	FY18 ^P	FY16	FY17 ^R	FY18 ^P
J. Middle Africa	64	59	29	47	13	69
K. Northern Africa	201	168	153	417	358	409
Egypt	113	84	71	108	109	134
Morocco	12	19	23	301	239	240
Others	75	64	59	8	10	35
L. Southern Africa	200	178	191	284	393	529
South Africa	189	166	166	264	300	408
Others	11	12	25	20	93	120
M. Western Africa	232	215	312	78	70	275
N. Eastern Asia	2,632	2,363	2,456	11,869	13,188	14,995
China	1,905	1,624	1,745	8,824	10,077	11,457
Hong Kong	276	204	178	1,018	765	852
Japan	197	205	214	1,398	1,697	1,875
Republic of Korea	244	330	319	625	648	809
Others	10	1	0	4	1	2
O. South-Central Asia	2,766	2,506	3,079	1,983	1,968	2,124
Afghanistan	1,230	1,134	1,476	41	68	152
Bangladesh	695	623	725	46	57	65
India	400	409	418	1,809	1,688	1,816
Iran	31	30	18	..	4	..
Sri Lanka	257	251	340	60	54	68
Others	154	60	103	27	97	23
P. South Eastern Asia	981	1,087	1,356	5,989	7,011	7,904
Indonesia	126	153	246	1,220	1,060	1,080
Malaysia	144	139	153	825	1,057	941
Singapore	284	227	311	3,008	3,906	4,471
Thailand	97	137	192	719	754	1,108
Others	329	431	454	217	233	304
Q. Western Asia	2,279	2,148	2,591	10,388	12,693	16,056
Bahrain	58	57	55	153	227	563
Jordan	41	46	41	11	71	22
Kuwait	100	93	96	1,173	1,221	1,146
Saudi Arabia	448	360	317	2,060	2,267	3,081
Turkey	215	249	330	249	731	524
United Arab Emirates	1,083	1,065	1,379	6,086	6,921	8,872
Others	336	278	373	657	1,256	1,847
R. Australia & New Zealand	258	300	303	350	452	323
Australia	212	251	250	289	369	237
New Zealand	38	43	45	56	51	80
Others	9	6	8	5	32	6
S. Others	77	75	99	253	1,254	347
I. Export Receipts/Import payments through Banks	21,817	21,363	24,220	40,364	47,279	54,448
II. Freight on Export/Imports	460	196	234	1,413	1,655	1,906
III. Export Receipts/Import payments Banks (fob) (I-II)	21,357	21,167	23,986	38,951	45,624	52,542
IV. Other Exports/Imports	615	837	786	2,304	3,059	3,304
Total Export/Imports as per BOP (III+IV)	21,972	22,003	24,772	41,255	48,683	55,846

Source : Statistics & DWH Department SBP

9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY16	FY17	FY18	FY16	FY17	FY18
Grand Total	20,787	20,422	23,212	44,685	52,910	60,795
A. Latin America	29	30	23	49	18	48
B. Central America	147	127	149	61	73	105
Mexico	103	94	101	49	58	89
Others	44	33	48	12	15	16
C. South America	242	242	278	987	754	900
Argentina	55	40	56	515	253	150
Brazil	38	42	53	422	469	679
Uruguay	6	8	9	2	1	2
Others	144	152	160	48	31	69
D North America	3,718	3,680	3,896	2,416	3,293	3,571
Canada	216	230	255	639	735	627
USA	3,501	3,449	3,642	1,777	2,558	2,869
Others	0	0	0	0	-	75
E. Eastern Europe	425	443	515	611	843	834
Hungary	12	11	12	38	49	69
Romania	19	22	28	32	77	43
Russian Federation	146	129	146	217	334	337
Ukraine	37	37	47	134	97	143
Others	211	243	282	190	287	241
F. Northern Europe	2,009	2,033	2,229	1,179	1,138	1,488
Denmark	127	145	166	114	82	142
Finland	31	32	31	59	54	90
Norway	42	45	53	9	12	107
Sweden	119	138	141	191	208	252
United Kingdom	1,580	1,558	1,698	622	680	785
Others	109	117	141	185	101	113
G. Southern Europe	1,763	1,802	2,113	840	837	932
Greece	63	63	77	10	10	15
Italy	649	655	766	495	550	660
Spain	808	817	952	255	224	217
Others	243	268	317	80	53	39
H. Western Europe	2,752	2,910	3,354	3,358	3,737	4,260
Belgium	608	633	712	540	349	327
France	345	371	413	394	679	458
Germany	1,131	1,195	1,334	937	1,092	1,325
Netherlands	640	685	864	432	520	922
Switzerland	12	12	16	260	262	304
Others	16	14	15	796	835	923
I. Eastern Africa	685	674	805	634	610	645
Kenya	257	306	288	401	432	471
Mauritius	17	17	20	32	4	2
United Republic of Tanzania	133	94	106	23	23	18
Others	278	257	389	179	151	154

9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY16	FY17	FY18	FY16	FY17	FY18
J. Middle Africa	63	52	40	13	8	97
K. Northern Africa	223	188	170	490	433	505
Egypt	116	84	78	128	139	144
Morocco	16	20	25	335	267	296
Others	92	83	67	27	28	64
L. Southern Africa	190	179	183	486	814	1,241
South Africa	184	170	174	470	803	1,193
Others	7	9	9	17	11	48
M. Western Africa	287	212	374	87	112	260
N. Eastern Asia	2,310	2,156	2,431	15,222	18,464	19,779
China	1,670	1,469	1,686	12,099	15,132	15,743
Hong Kong	166	121	110	74	76	130
Japan	176	173	194	1,825	2,077	2,427
Republic of Korea	257	338	323	771	749	968
Others	40	55	117	453	430	512
O. South-Central Asia	2,772	2,606	3,047	2,634	2,549	2,916
Afghanistan	1,437	1,271	1,504	410	343	448
Bangladesh	693	625	733	51	60	78
India	304	359	358	1,780	1,702	1,873
Iran	35	31	21	283	287	377
Sri Lanka	247	249	320	75	102	101
Others	55	70	111	36	55	38
P. South Eastern Asia	802	889	1,194	4,877	5,520	6,677
Indonesia	126	140	308	2,136	2,296	2,535
Malaysia	160	130	146	926	957	1,202
Singapore	85	51	90	625	771	1,040
Thailand	107	136	188	845	1,109	1,380
Others	324	433	462	345	386	521
Q. Western Asia	2,084	1,903	2,122	10,162	13,050	16,046
Bahrain	66	49	53	77	81	98
Jordan	40	50	32	23	31	27
Kuwait	100	87	91	1,338	1,355	1,456
Saudi Arabia	417	341	303	2,107	2,175	3,236
Turkey	225	276	336	242	252	305
United Arab Emirates	821	793	937	5,497	7,397	8,083
Others	405	307	371	878	1,759	2,840
R. Australia & New Zealand	268	274	284	577	655	491
Australia	221	234	248	512	587	402
New Zealand	38	40	36	64	67	88
Others	8	-	-	..	1	1
S. Others	18	21	5	1	1	2

Source : Pakistan Bureau of Statistics