

2 Summary

Monthly Import of Goods and Services

Table 1(a)

Million USD

Items	May	
	2024	2023
I. Import Payments (Scheduled Banks)	5,111	3,850
II. Freight	201	186
III. Other Imports unaccounted by Banks	138	88
Unclassified Imports	20	1
Personal Baggage / Gifts	9	3
Import under Foreign Economic Assistance	52	25
Land borne Imports with Afghanistan	63	65
PIA and PNSC	19	18
Refund and Rebate	-26	-23
Trade Credit Survey Imports	0	0
(A) Import of Goods (I-II+III)	5,047	3,752
(B) Import of Services	881	980
(C) Import of Goods and Services (A+B)	5,928	4,732

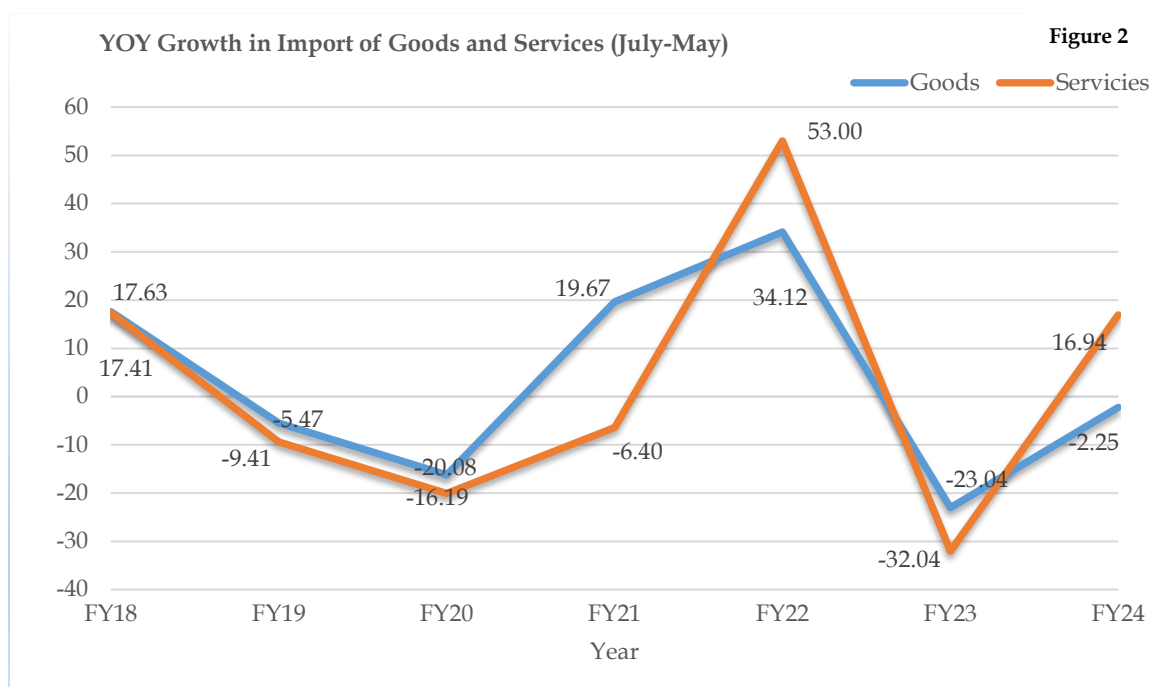
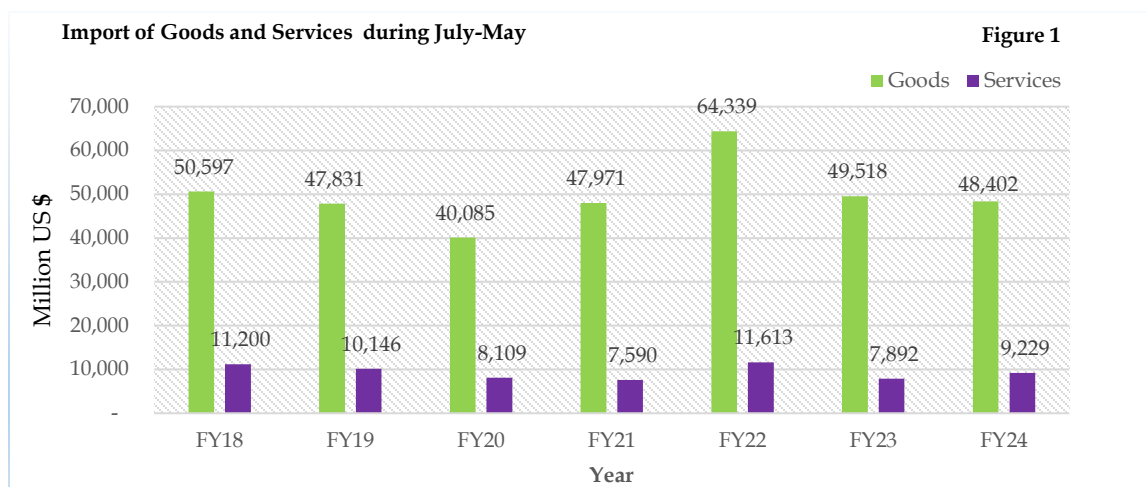
Key Indicators of Import of Goods and Services

Table 1(b)

Period	Goods				Services			
	Amount in Millions USD	Share Percent	Growth Percent		Amount in Millions USD	Share Percent	Growth Percent	
			MOM	YOY			MOM	YOY
May, FY24	5,047	85.1	13.4	34.5	881	14.9	5.8	-10.1
May, FY23	3,752	79.3	3.6	-33.4	980	20.7	35.2	0.2
May, FY22	5,634	85.2	-5.5	14.2	978	14.8	-10.4	62.5
FY23	52,695	85.9		-26.3	8,638	14.1		-33.3
FY22	71,543	84.7		31.8	12,942	15.3		53.0
FY21	54,273	86.5		24.4	8,461	13.5		-3.3
FY20	43,645	83.3		-15.9	8,753	16.7		-20.0

Note: This publication is based on provisional data.

Import of Goods and Services - May, 2024



Import of Goods and Services – May, 2024

Import Payments by Major Groups of Goods and Services
Amount in Million

Table 2

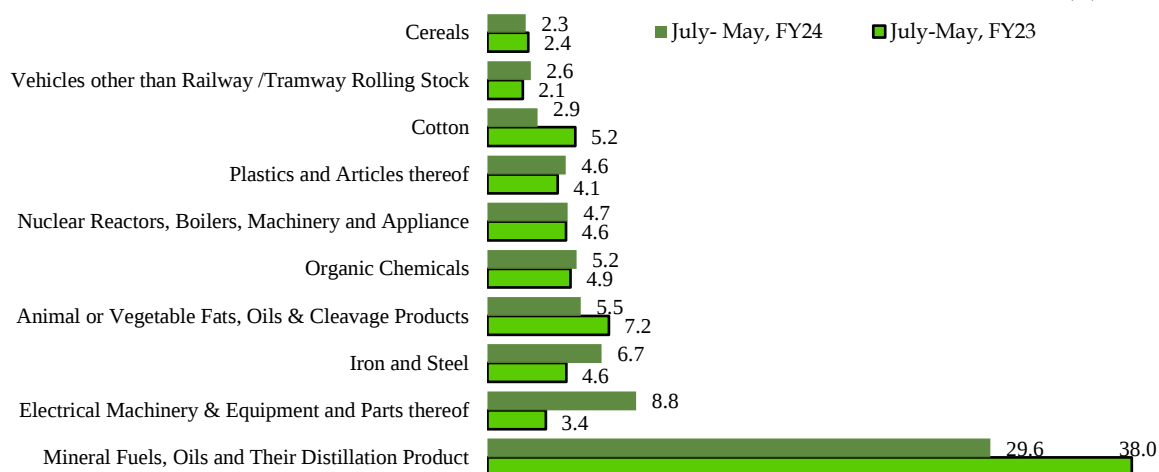
Goods/ Services	May			July-May		% Change
	2024	2024	2023	FY24	FY23	
	Pak Rs.	US \$				
I. Import Payment (Scheduled Banks)	1,422,076	5,111	3,850	49,107	49,588	-1.0
Mineral Fuels, Oils and Their Distillation Product	402,197	1,445	1,363	14,556	18,828	-22.7
Electrical Machinery & Equipment and Parts thereof	160,418	577	127	4,304	1,705	152.4
Iron and Steel	99,717	358	203	3,307	2,304	43.5
Animal or Vegetable Fats, Oils & Cleavage Products	65,730	236	370	2,699	3,548	-23.9
Organic Chemicals	66,016	237	232	2,575	2,432	5.9
Nuclear Reactors, Boilers, Machinery and Appliance	70,407	253	157	2,321	2,297	1.0
Plastics and Articles thereof	54,988	198	136	2,268	2,056	10.3
Cotton	71,780	258	235	1,448	2,570	-43.7
Vehicles other than Railway / Tramway Rolling Stock	45,042	162	72	1,255	1,032	21.6
Cereals	7,101	26	28	1,109	1,196	-7.3
Oil Seeds and Oleaginous Fruit	27,291	98	52	1,064	1,052	1.1
Special Classification Provisions	21,403	77	65	895	448	94.1
Man Made Filaments	25,962	93	63	828	592	39.9
Miscellaneous Chemical Products	22,859	82	75	821	721	14.0
Coffee, Tea, Mate and Spices	21,276	76	49	792	567	39.7
Man Made Staple Fibers	25,949	93	66	692	579	19.4
Organic or Inorganic Compounds of Precious Metals	22,499	81	40	665	691	-3.7
Fertilizers	18,603	67	29	641	602	6.5
All Others	192,837	693	486	6,864	6,368	7.8
II. Freight	56,030	201	186	2,261	2,138	5.7
III. Other Imports Unaccounted for by Banks	38,288	138	88	1,557	2,069	-24.8
(A) Import of Goods (I-II+III)	1,404,334	5,047	3,752	48,402	49,518	-2.3
Services						
Transport	102,388	368	347	4,131	3,748	10.2
Travel	58,160	209	394	2,137	1,657	29.0
Other business services	28,952	104	117	1,265	1,140	11.0
Insurance and pension services	7,499	27	19	397	312	27.3
Telecommunications, computer, and information services	11,124	40	25	354	269	31.6
Government goods and services n.i.e.	10,855	39	14	347	189	83.7
Financial services	10,582	38	39	322	464	-30.6
Charges for the use of intellectual property n.i.e.	13,069	47	10	165	48	243.1
Maintenance and repair services n.i.e.	1,386	5	9	84	49	73.2
Construction	1,119	4	6	26	15	67.6
Personal, cultural, and recreational services	15	0	0	1	2	-37.8
(B) Import of Services	245,148	881	980	9,229	7,893	16.9
(C) Import of Goods and Services (A+B)	1,649,483	5,928	4,732	57,631	57,411	0.4

Import of Goods and Services – May, 2024

Major Commodity Groups in Import Payments (Scheduled Banks)

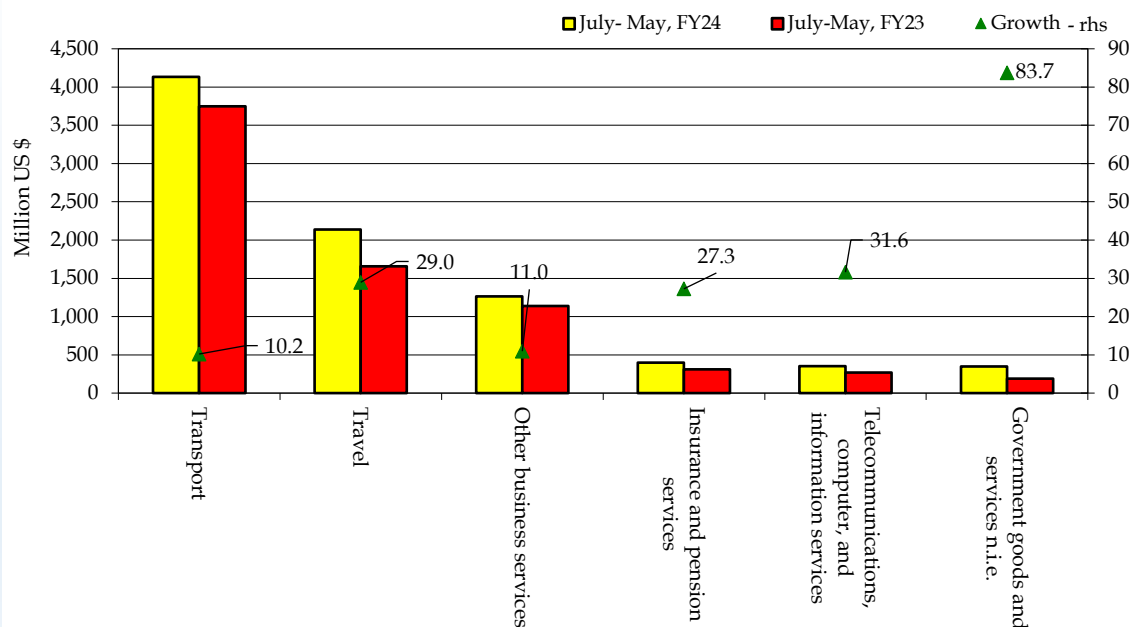
Figure 3

Percent share (%)



Import of Major Services

Figure 4



Import of Goods and Services – May, 2024

Import of Goods and Services by Major Countries
Amount in Million

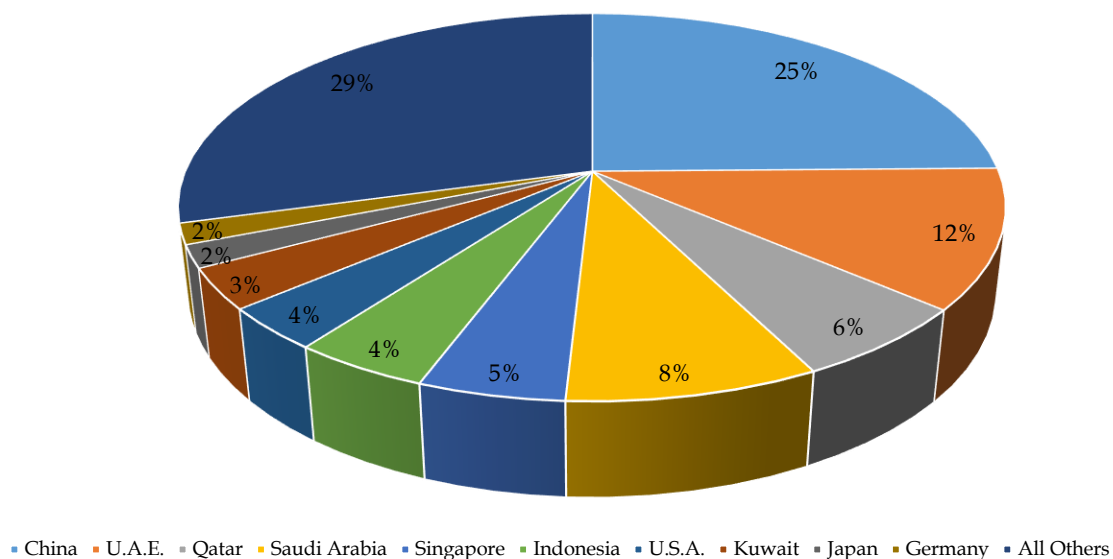
Table 3

Goods/ Services	May			July-May		
	2024	2024	2023	FY24	FY23	% Change
	Pak Rs.	US \$				
I. Import Payment (Scheduled Banks)	1,422,076	5,111	3,850	49,107	49,588	-1.0
China	417,489	1,500	695	12,149	9,039	34.4
U.A.E.	175,427	630	417	5,687	6,957	-18.3
Qatar	89,979	323	299	3,044	3,604	-15.5
Saudi Arabia	84,278	303	410	4,097	4,190	-2.2
Singapore	77,815	280	168	2,377	2,605	-8.8
Indonesia	56,653	204	221	2,220	2,498	-11.2
U.S.A.	51,592	185	203	1,741	2,041	-14.7
Kuwait	49,580	178	121	1,656	2,497	-33.7
Japan	27,985	101	59	922	848	8.7
Germany	24,281	87	76	846	838	1.0
Oman	22,263	80	149	581	729	-20.3
South Korea	21,155	76	63	830	752	10.5
Hong Kong	20,710	74	31	643	357	80.1
Malaysia	20,680	74	99	891	953	-6.4
Brazil	18,008	65	27	309	698	-55.7
All Others	264,180	949	810	11,113	10,983	1.2
II. Freight	56,030	201	186	2,261	2,138	5.7
III. Other Imports Unaccounted for by Banks	38,288	138	88	1,557	2,069	-24.8
(A) Import of Goods (I-II+III)	1,404,334	5,047	3,752	48,402	49,518	-2.3
Services						
U.A.E.	41,010	147	126	1,649	1,327	24.3
U.S.A.	37,628	135	114	1,380	1,168	18.2
Saudi Arabia	30,627	110	297	1,099	822	33.7
China	27,330	98	70	1,077	880	22.4
U.K.	17,909	64	49	649	471	37.8
Switzerland	7,966	29	11	151	109	38.4
Qatar	7,912	28	31	311	305	2.0
Singapore	7,527	27	23	285	261	9.0
Japan	6,407	23	4	107	74	43.6
Germany	6,015	22	26	283	235	20.3
Hong Kong	4,791	17	44	139	203	-31.5
Ireland	4,199	15	12	130	79	64.0
France	3,867	14	14	128	147	-12.8
Canada	2,931	11	9	93	84	10.8
South Korea	2,633	9	7	77	70	10.6
All Others	36,397	131	144	1,671	1,658	0.8
(B) Import of Services	245,148	881	980	9,229	7,893	16.9
(C) Import of Goods and Services (A+B)	1,649,483	5,928	4,732	57,631	57,411	0.4

Import of Goods and Services – May, 2024

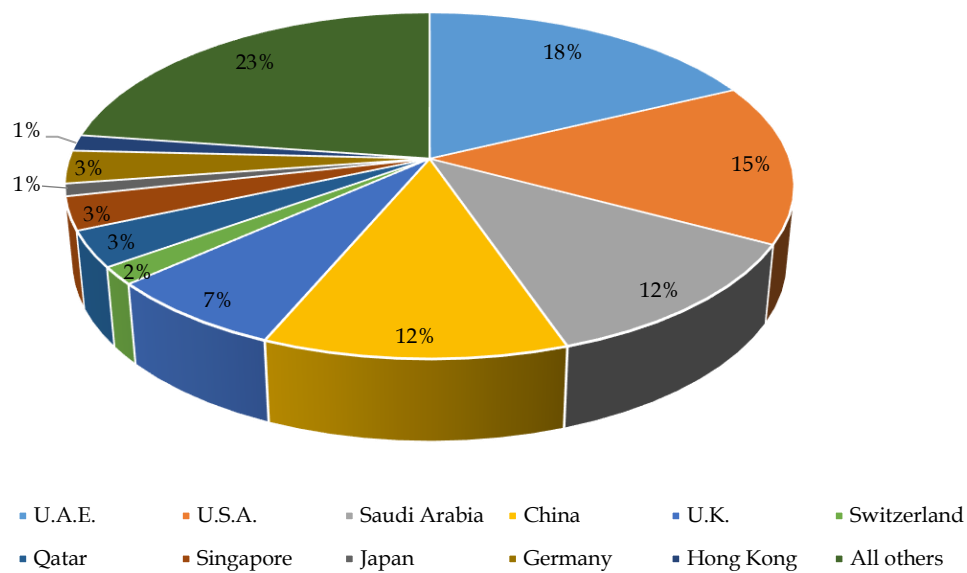
Major Countries in Import Payments of Goods (July-May, FY24)

Figure 5



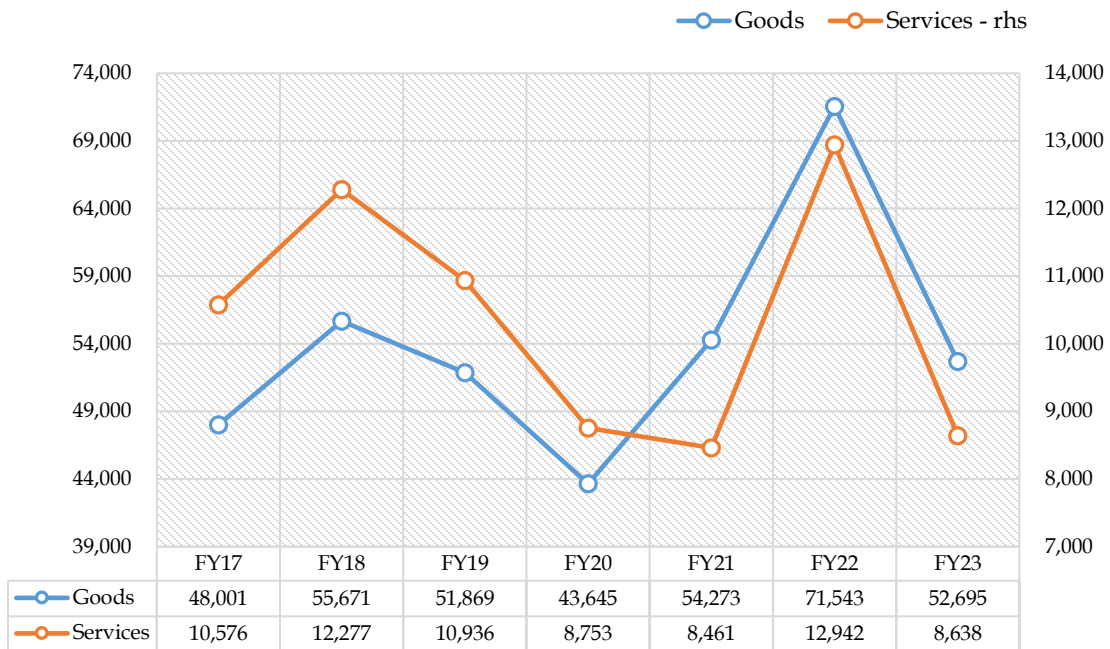
% Share of Major Countries in Import of Services (July-May, FY24)

Figure 6



Annual Import of Goods and Services (Million USD)

Figure 7



Import of Goods and Services – May, 2024**Annual, Quarterly and Monthly Import of Goods****Table 4**

Million USD

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	55,671	51,869	43,645	54,273	71,543	52,695	
Growth (%)	16.0	-6.8	-15.9	24.4	31.8	-26.3	
Quarter-wise							
Quarter-I	13,213 (23.7)	13,904 (26.8)	11,275 (25.8)	10,698 (19.7)	17,098 (23.9)	16,520 (31.4)	12,329
Quarter-II	13,207 (23.7)	13,598 (26.2)	12,039 (27.6)	13,084 (24.1)	18,338 (25.6)	13,253 (25.2)	13,099
Quarter-III	14,256 (25.6)	11,810 (22.8)	10,822 (24.8)	14,280 (26.3)	17,310 (24.2)	12,371 (23.5)	13,478
Quarter-IV	14,995 (26.9)	12,557 (24.2)	9,509 (21.8)	16,211 (29.9)	18,797 (26.3)	10,551 (20.0)	
Month-wise							
July	4,799 (8.6)	5,290 (10.2)	4,222 (9.7)	3,534 (6.5)	5,278 (7.4)	5,562 (10.6)	4,142
August	4,530 (8.1)	4,606 (8.9)	3,556 (8.1)	3,343 (6.2)	5,869 (8.2)	6,007 (11.4)	4,234
September	3,884 (7.0)	4,008 (7.7)	3,497 (8.0)	3,821 (7.0)	5,951 (8.3)	4,951 (9.4)	3,953
October	4,395 (7.9)	4,680 (9.0)	3,648 (8.4)	3,557 (6.6)	5,776 (8.1)	4,657 (8.8)	4,391
November	4,515 (8.1)	4,142 (8.0)	3,762 (8.6)	4,225 (7.8)	6,252 (8.7)	4,340 (8.2)	4,535
December	4,297 (7.7)	4,776 (9.2)	4,629 (10.6)	5,302 (9.8)	6,310 (8.8)	4,256 (8.1)	4,173
January	4,930 (8.9)	4,285 (8.3)	3,931 (9.0)	4,412 (8.1)	6,130 (8.6)	4,109 (7.8)	4,554
February	4,260 (7.7)	3,407 (6.6)	3,581 (8.2)	4,476 (8.2)	5,066 (7.1)	4,104 (7.8)	4,352
March	5,066 (9.1)	4,118 (7.9)	3,310 (7.6)	5,392 (9.9)	6,114 (8.5)	4,158 (7.9)	4,572
April	4,846 (8.7)	4,135 (8.0)	3,144 (7.2)	4,975 (9.2)	5,959 (8.3)	3,622 (6.9)	4,449
May	5,075 (9.1)	4,384 (8.5)	2,805 (6.4)	4,934 (9.1)	5,634 (7.9)	3,752 (7.1)	5,047
June	5,074 (9.1)	4,038 (7.8)	3,560 (8.2)	6,302 (11.6)	7,204 (10.1)	3,177 (6.0)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years
2. Due to rounding off separate items, totals may show minor differences

Import of Goods and Services – May, 2024

Annual, Quarterly and Monthly Import of Services
Million USD

Table 5

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	12,277	10,936	8,753	8,461	12,942	8,638	
Growth (%)	16.1	-10.9	-20.0	-3.3	53.0	-33.3	
Quarter-wise							
Quarter-I	3,048 (24.8)	2,883 (26.4)	2,520 (28.8)	1,952 (23.1)	2,859 (22.1)	2,015 (23.3)	2,613
Quarter-II	3,194 (26.0)	2,752 (25.2)	2,474 (28.3)	2,274 (26.9)	3,493 (27.0)	2,109 (24.4)	2,329
Quarter-III	2,717 (22.1)	2,419 (22.1)	2,212 (25.3)	2,121 (25.1)	3,192 (24.7)	2,063 (23.9)	2,573
Quarter-IV	3,318 (27.0)	2,882 (26.4)	1,547 (17.7)	2,114 (25.0)	3,398 (26.3)	2,451 (28.4)	
Month-wise							
July	1,011 (8.2)	1,218 (11.1)	913 (10.4)	807 (9.5)	889 (6.9)	587 (6.8)	849
August	1,047 (8.5)	901 (8.2)	961 (11.0)	523 (6.2)	1,065 (8.2)	750 (8.7)	883
September	990 (8.1)	764 (7.0)	646 (7.4)	622 (7.4)	905 (7.0)	678 (7.8)	881
October	850 (6.9)	841 (7.7)	738 (8.4)	714 (8.4)	1,108 (8.6)	699 (8.1)	785
November	1,116 (9.1)	870 (8.0)	707 (8.1)	647 (7.6)	1,128 (8.7)	677 (7.8)	745
December	1,228 (10.0)	1,041 (9.5)	1,029 (11.8)	913 (10.8)	1,257 (9.7)	733 (8.5)	799
January	904 (7.4)	849 (7.8)	730 (8.3)	675 (8.0)	1,119 (8.6)	681 (7.9)	1,013
February	913 (7.4)	741 (6.8)	898 (10.3)	702 (8.3)	968 (7.5)	677 (7.8)	708
March	900 (7.3)	829 (7.6)	584 (6.7)	744 (8.8)	1,105 (8.5)	705 (8.2)	852
April	1,241 (10.1)	928 (8.5)	516 (5.9)	641 (7.6)	1,091 (8.4)	725 (8.4)	833
May	1,000 (8.1)	1,164 (10.6)	387 (4.4)	602 (7.1)	978 (7.6)	980 (11.3)	881
June	1,077 (8.8)	790 (7.2)	644 (7.4)	871 (10.3)	1,329 (10.3)	746 (8.6)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years

2. Due to rounding off separate items, totals may show minor differences