

2 Summary

Monthly import of Goods and Services

Table 1(a)

Million USD

Items	March	
	2024	2023
I. Import Payments (Scheduled Banks)	4,491	4,031
II. Freight	177	184
III. Other Imports unaccounted by Banks	135	311
Unclassified Imports	50	18
Personal Baggage / Gifts	8	2
Import under Foreign Economic Assistance	26	23
Land borne Imports with Afghanistan	54	54
PIA and PNSC	10	20
Refund and Rebate	-13	-20
Trade Credit Survey Imports	0	215
(A) Import of Goods (I-II+III)	4,449	4,158
(B) Import of Services	800	705
(C) Import of Goods and Services (A+B)	5,249	4,863

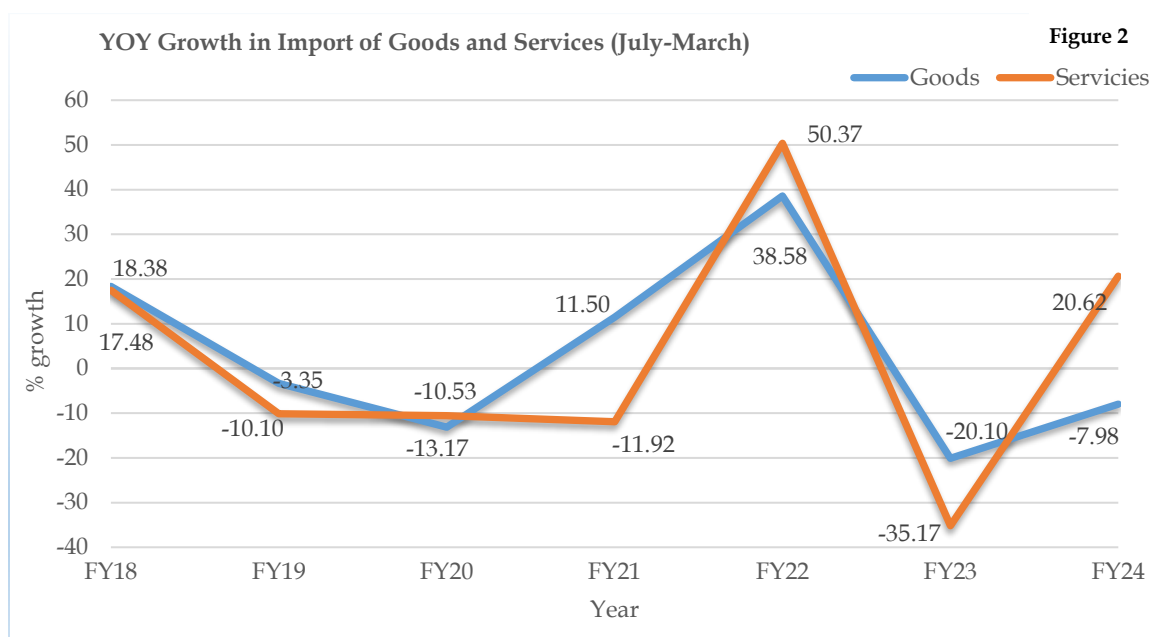
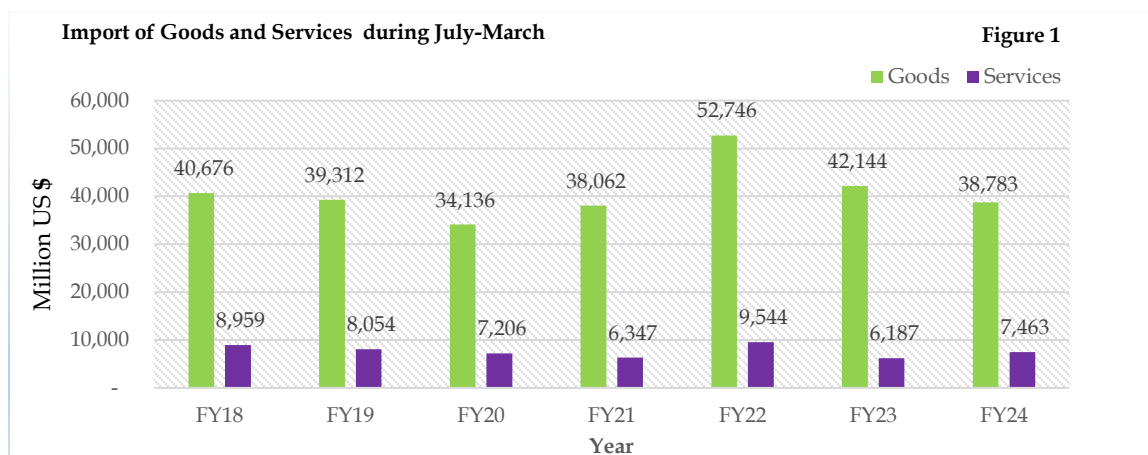
Key Indicators of Import of Goods and Services

Table 1(b)

Period	Goods				Services			
	Amount in Millions USD	Share Percent	Growth Percent MOM	YOY	Amount in Millions USD	Share Percent	Growth Percent MOM	YOY
March, FY24	4,449	84.8	2.2	7.0	800	15.2	13.0	13.5
March, FY23	4,158	85.5	1.3	-32.0	705	14.5	4.1	-36.2
March, FY22	6,114	84.7	20.7	13.4	1,105	15.3	14.2	48.5
FY23	52,695	85.9		-26.3	8,638	14.1		-33.3
FY22	71,543	84.7		31.8	12,942	15.3		53.0
FY21	54,273	86.5		24.4	8,461	13.5		-3.3
FY20	43,645	83.3		-15.9	8,753	16.7		-20.0

Note: This publication is based on provisional data.

Import of Goods and Services – March, 2024



Import of Goods and Services – March, 2024

Import Payments by Major Groups of Goods and Services
Amount in Million

Table 2

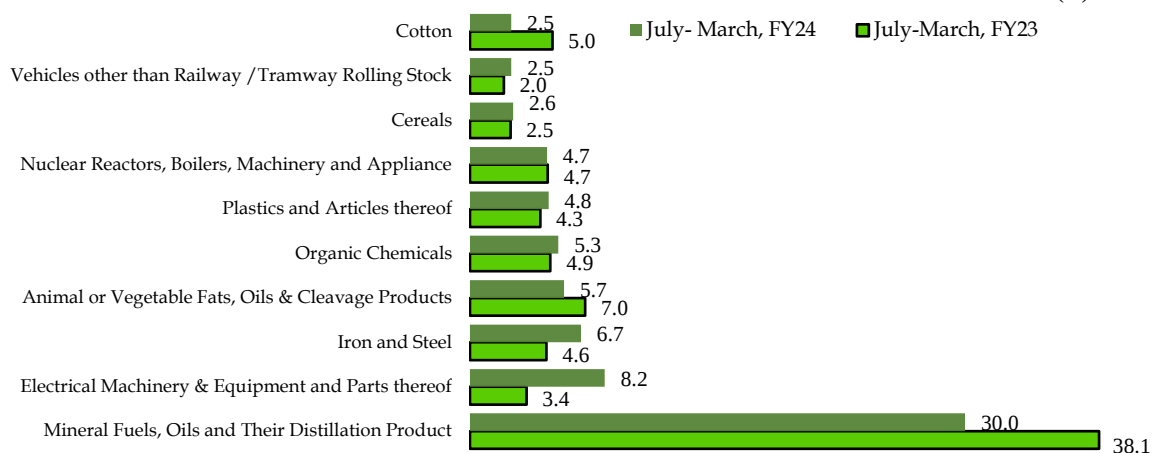
Goods/ Services	March			July-March		
	2024	2024	2023	FY24	FY23	%
	Pak Rs.			US \$		Change
I. Import Payment (Scheduled Banks)	1,251,731	4,491	4,031	39,378	42,091	-6.4
Mineral Fuels, Oils and Their Distillation Product	322,079	1,156	1,625	11,799	16,029	-26.4
Electrical Machinery & Equipment and Parts thereof	146,905	527	160	3,212	1,444	122.4
Iron and Steel	76,481	274	138	2,646	1,950	35.6
Animal or Vegetable Fats, Oils & Cleavage Products	80,792	290	223	2,242	2,933	-23.6
Organic Chemicals	69,674	250	185	2,106	2,049	2.8
Plastics and Articles thereof	56,836	204	159	1,872	1,791	4.6
Nuclear Reactors, Boilers, Machinery and Appliance	53,925	193	155	1,836	1,985	-7.5
Cereals	54,375	195	127	1,027	1,033	-0.6
Vehicles other than Railway /Tramway Rolling Stock	28,815	103	80	987	862	14.5
Cotton	41,373	148	304	985	2,105	-53.2
Oil Seeds and Oleaginous Fruit	27,761	100	36	897	964	-7.0
Miscellaneous Chemical Products	20,549	74	54	675	594	7.7
Man Made Filaments	20,686	74	41	660	475	38.9
Coffee, Tea, Mate and Spices	19,994	72	44	650	472	37.8
Special Classification Provisions	25,618	92	28	625	311	101.1
Edible Vegetables	16,112	58	84	542	677	-20.0
Man Made Staple Fibers	17,416	62	47	535	458	16.6
Fertilizers	3,503	13	89	517	568	-8.9
All Others	168,839	606	453	5,565	5,390	3.3
II. Freight	49,318	177	184	1,878	1,776	5.7
III. Other Imports Unaccounted for by Banks	37,544	135	311	1,283	1,830	-29.9
(A) Import of Goods (I-II+III)	1,239,956	4,449	4,158	38,783	42,144	-8.0
Services						
Transport	91,968	330	325	3,411	3,100	10.0
Travel	62,434	224	111	1,666	1,068	56.0
Other business services	28,723	103	129	1,022	919	11.2
Insurance and pension services	7,533	27	58	355	268	32.5
Telecommunications, computer, and information services	8,647	31	23	287	221	29.9
Government goods and services n.i.e.	3,083	11	14	275	155	77.7
Financial services	12,263	44	35	247	386	-36.0
Charges for the use of intellectual property n.i.e.	3,622	13	2	104	33	213.9
Maintenance and repair services n.i.e.	2,514	9	8	76	36	114.1
Construction	2,246	8	0	19	0	-
Personal, cultural, and recreational services	4	0	0	1	1	-5.0
(B) Import of Services	223,037	800	705	7,463	6,187	20.6
(C) Import of Goods and Services (A+B)	1,462,993	5,249	4,863	46,246	48,331	-4.3

Import of Goods and Services – March, 2024

Major Commodity Groups in Import Payments (Scheduled Banks)

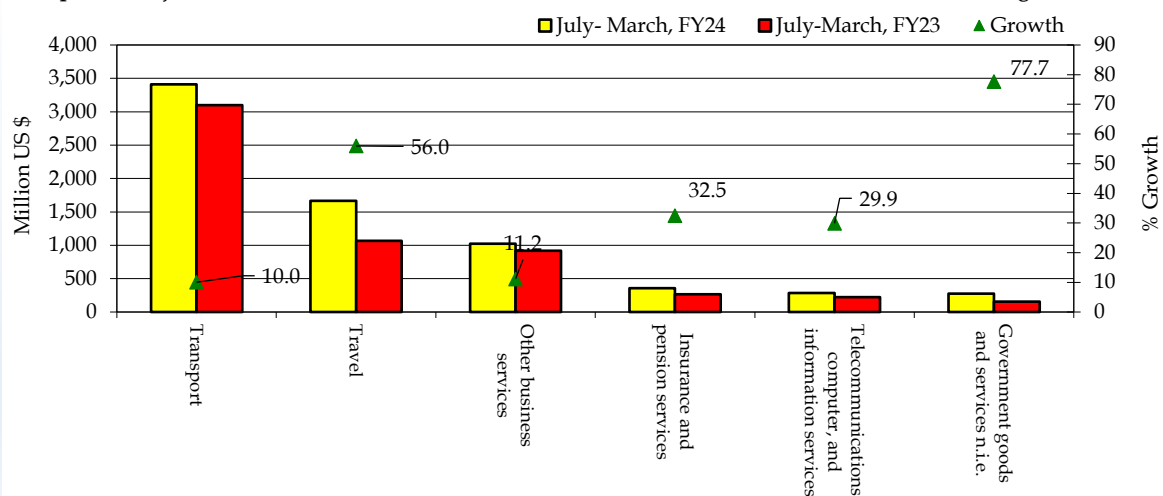
Figure 3

Percent share (%)



Import of Major Services

Figure 4



Import of Goods and Services – March, 2024

Import of Goods and Services by Major Countries
Amount in Million

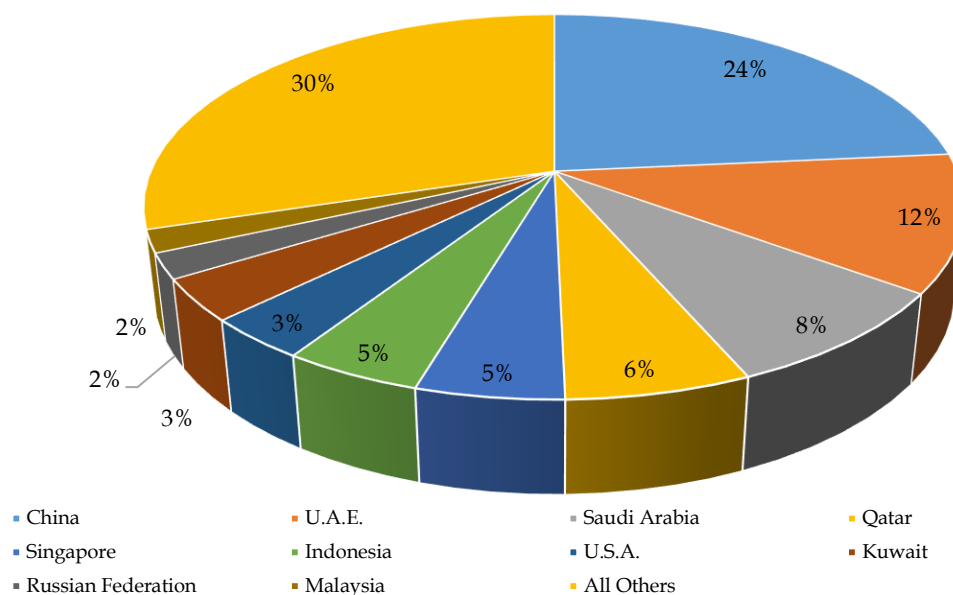
Table 3

Goods/ Services	March			July-March		
	2024	2024	2023	FY24	FY23	% Change
	Pak Rs.	US \$				
I. Import Payment (Scheduled Banks)	1,251,731	4,491	4,031	39,378	42,091	-6.4
China	323,889	1,162	680	9,257	7,746	19.5
U.A.E.	145,326	521	618	4,534	6,090	-25.5
Saudi Arabia	71,121	255	395	3,334	3,423	-2.6
Qatar	85,626	307	299	2,428	3,007	-19.3
Singapore	58,216	209	195	1,936	2,204	-12.1
Indonesia	65,911	236	138	1,820	2,140	-14.9
U.S.A.	52,596	189	212	1,380	1,651	-16.4
Kuwait	45,144	162	294	1,380	2,133	-35.3
Russian Federation	28,453	102	117	831	556	49.5
Malaysia	27,077	97	61	744	799	-6.9
Japan	21,600	78	68	737	725	1.7
Germany	20,667	74	74	705	702	0.5
South Korea	22,855	82	64	678	649	4.5
U.K.	12,256	44	41	653	480	35.9
Australia	13,868	50	60	569	512	11.0
All Others	257,128	923	714	8,392	9,274	-9.5
II. Freight	49,318	177	184	1,878	1,776	5.7
III. Other Imports Unaccounted for by Banks	37,544	135	311	1,283	1,830	-29.9
(A) Import of Goods (I-II+III)	1,239,956	4,449	4,158	38,783	42,144	-8.0
Services						
U.S.A.	28,666	103	108	1,090	936	16.5
U.A.E.	40,543	145	110	1,349	1,107	21.8
China	27,950	100	110	895	729	22.7
Saudi Arabia	34,738	125	38	806	381	111.5
U.K.	12,886	46	40	542	384	41.0
Qatar	7,963	29	27	257	249	3.4
Singapore	7,683	28	28	237	212	11.8
Germany	5,938	21	58	234	184	27.4
Turkiye	2,525	9	6	129	80	61.3
Hong Kong	2,113	8	16	113	155	-26.9
Switzerland	1,897	7	8	108	90	19.9
Ireland	3,999	14	7	106	61	72.7
France	2,870	10	14	102	122	-16.6
Australia	1,810	6	8	95	69	37.8
Indonesia	2,644	9	7	91	96	-4.6
All Others	38,810	139	121	1,309	1,332	-1.7
(B) Import of Services	223,037	800	705	7,463	6,187	20.6
(C) Import of Goods and Services (A+B)	1,462,993	5,249	4,863	46,246	48,331	-4.3

Import of Goods and Services – March, 2024

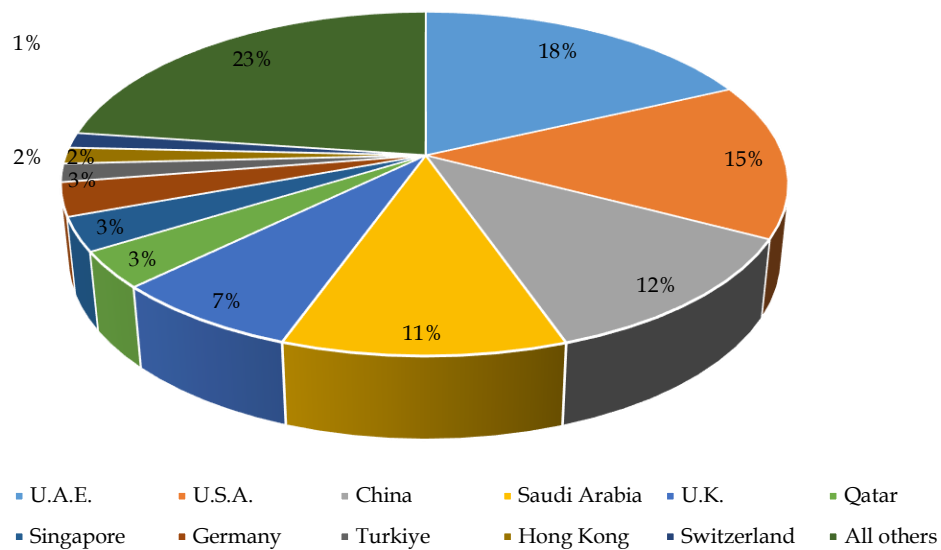
Major Countries in Import Payments of Goods (July-March, FY24)

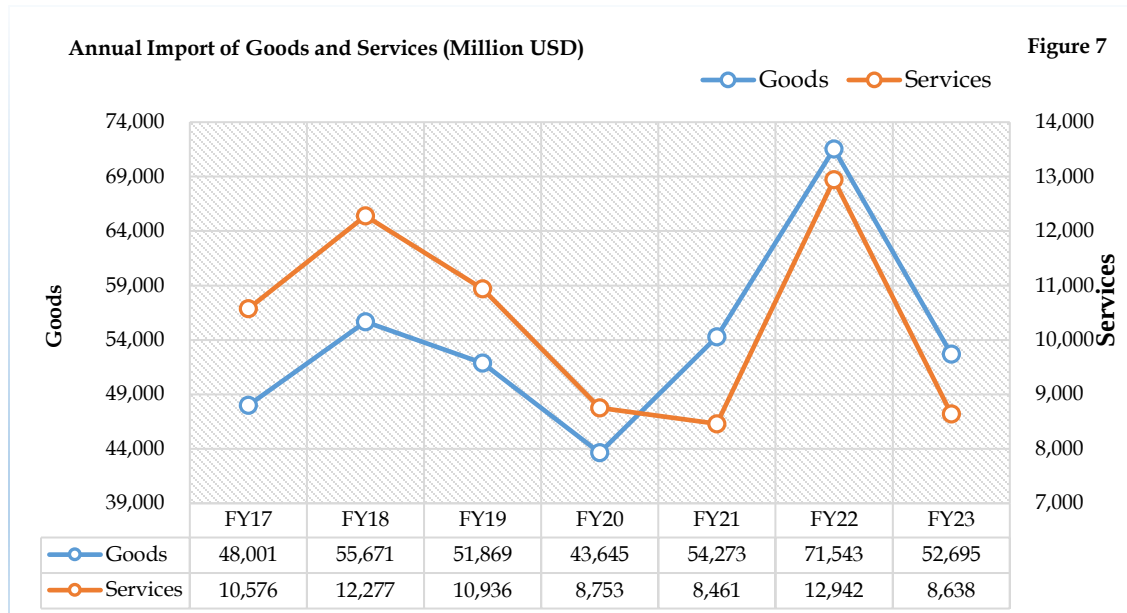
Figure 5



% Share of Major Countries in Import of Services (July-March, FY24)

Figure 6





Import of Goods and Services – March, 2024**Annual, Quarterly and Monthly Import of Goods****Table 4**

Million USD

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	55,671	51,869	43,645	54,273	71,543	52,695	
Growth (%)	16.0	-6.8	-15.9	24.4	31.8	-26.3	
Quarter-wise							
Quarter-I	13,213 (23.7)	13,904 (26.8)	11,275 (25.8)	10,698 (19.7)	17,098 (23.9)	16,520 (31.4)	12,329
Quarter-II	13,207 (23.7)	13,598 (26.2)	12,039 (27.6)	13,084 (24.1)	18,338 (25.6)	13,253 (25.2)	13,099
Quarter-III	14,256 (25.6)	11,810 (22.8)	10,822 (24.8)	14,280 (26.3)	17,310 (24.2)	12,371 (23.5)	13,355
Quarter-IV	14,995 (26.9)	12,557 (24.2)	9,509 (21.8)	16,211 (29.9)	18,797 (26.3)	10,551 (20.0)	
Month-wise							
July	4,799 (8.6)	5,290 (10.2)	4,222 (9.7)	3,534 (6.5)	5,278 (7.4)	5,562 (10.6)	4,142
August	4,530 (8.1)	4,606 (8.9)	3,556 (8.1)	3,343 (6.2)	5,869 (8.2)	6,007 (11.4)	4,234
September	3,884 (7.0)	4,008 (7.7)	3,497 (8.0)	3,821 (7.0)	5,951 (8.3)	4,951 (9.4)	3,953
October	4,395 (7.9)	4,680 (9.0)	3,648 (8.4)	3,557 (6.6)	5,776 (8.1)	4,657 (8.8)	4,391
November	4,515 (8.1)	4,142 (8.0)	3,762 (8.6)	4,225 (7.8)	6,252 (8.7)	4,340 (8.2)	4,535
December	4,297 (7.7)	4,776 (9.2)	4,629 (10.6)	5,302 (9.8)	6,310 (8.8)	4,256 (8.1)	4,173
January	4,930 (8.9)	4,285 (8.3)	3,931 (9.0)	4,412 (8.1)	6,130 (8.6)	4,109 (7.8)	4,554
February	4,260 (7.7)	3,407 (6.6)	3,581 (8.2)	4,476 (8.2)	5,066 (7.1)	4,104 (7.8)	4,352
March	5,066 (9.1)	4,118 (7.9)	3,310 (7.6)	5,392 (9.9)	6,114 (8.5)	4,158 (7.9)	4,449
April	4,846 (8.7)	4,135 (8.0)	3,144 (7.2)	4,975 (9.2)	5,959 (8.3)	3,622 (6.9)	
May	5,075 (9.1)	4,384 (8.5)	2,805 (6.4)	4,934 (9.1)	5,634 (7.9)	3,752 (7.1)	
June	5,074 (9.1)	4,038 (7.8)	3,560 (8.2)	6,302 (11.6)	7,204 (10.1)	3,177 (6.0)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years
2. Due to rounding off separate items, totals may show minor differences

Import of Goods and Services – March, 2024

Annual, Quarterly and Monthly Import of Services
Million USD

Table 5

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	12,277	10,936	8,753	8,461	12,942	8,638	
Growth (%)	16.1	-10.9	-20.0	-3.3	53.0	-33.3	
Quarter-wise							
Quarter-I	3,048 (24.8)	2,883 (26.4)	2,520 (28.8)	1,952 (23.1)	2,859 (22.1)	2,015 (23.3)	2,613
Quarter-II	3,194 (26.0)	2,752 (25.2)	2,474 (28.3)	2,274 (26.9)	3,493 (27.0)	2,109 (24.4)	2,329
Quarter-III	2,717 (22.1)	2,419 (22.1)	2,212 (25.3)	2,121 (25.1)	3,192 (24.7)	2,063 (23.9)	2,521
Quarter-IV	3,318 (27.0)	2,882 (26.4)	1,547 (17.7)	2,114 (25.0)	3,398 (26.3)	2,451 (28.4)	
Month-wise							
July	1,011 (8.2)	1,218 (11.1)	913 (10.4)	807 (9.5)	889 (6.9)	587 (6.8)	849
August	1,047 (8.5)	901 (8.2)	961 (11.0)	523 (6.2)	1,065 (8.2)	750 (8.7)	883
September	990 (8.1)	764 (7.0)	646 (7.4)	622 (7.4)	905 (7.0)	678 (7.8)	881
October	850 (6.9)	841 (7.7)	738 (8.4)	714 (8.4)	1,108 (8.6)	699 (8.1)	785
November	1,116 (9.1)	870 (8.0)	707 (8.1)	647 (7.6)	1,128 (8.7)	677 (7.8)	745
December	1,228 (10.0)	1,041 (9.5)	1,029 (11.8)	913 (10.8)	1,257 (9.7)	733 (8.5)	799
January	904 (7.4)	849 (7.8)	730 (8.3)	675 (8.0)	1,119 (8.6)	681 (7.9)	1,013
February	913 (7.4)	741 (6.8)	898 (10.3)	702 (8.3)	968 (7.5)	677 (7.8)	708
March	900 (7.3)	829 (7.6)	584 (6.7)	744 (8.8)	1,105 (8.5)	705 (8.2)	800
April	1,241 (10.1)	928 (8.5)	516 (5.9)	641 (7.6)	1,091 (8.4)	725 (8.4)	
May	1,000 (8.1)	1,164 (10.6)	387 (4.4)	602 (7.1)	978 (7.6)	980 (11.3)	
June	1,077 (8.8)	790 (7.2)	644 (7.4)	871 (10.3)	1,329 (10.3)	746 (8.6)	

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years
2. Due to rounding off separate items, totals may show minor differences