

2 Summary

Monthly Import of Goods and Services

Table 1(a)

Million USD

Items	June	
	2024	2023
I. Import Payments (Scheduled Banks)	4,594	3,211
II. Freight	164	155
III. Other Imports unaccounted by Banks	201	121
Unclassified Imports	42	1
Personal Baggage / Gifts	14	6
Import under Foreign Economic Assistance	88	44
Land borne Imports with Afghanistan	49	67
PIA and PNSC	19	15
Refund and Rebate	-10	-12
Trade Credit Survey Imports	0	-1
(A) Import of Goods (I-II+III)	4,631	3,177
(B) Import of Services	1,055	746
(C) Import of Goods and Services (A+B)	5,686	3,923

Key Indicators of Import of Goods and Services

Table 1(b)

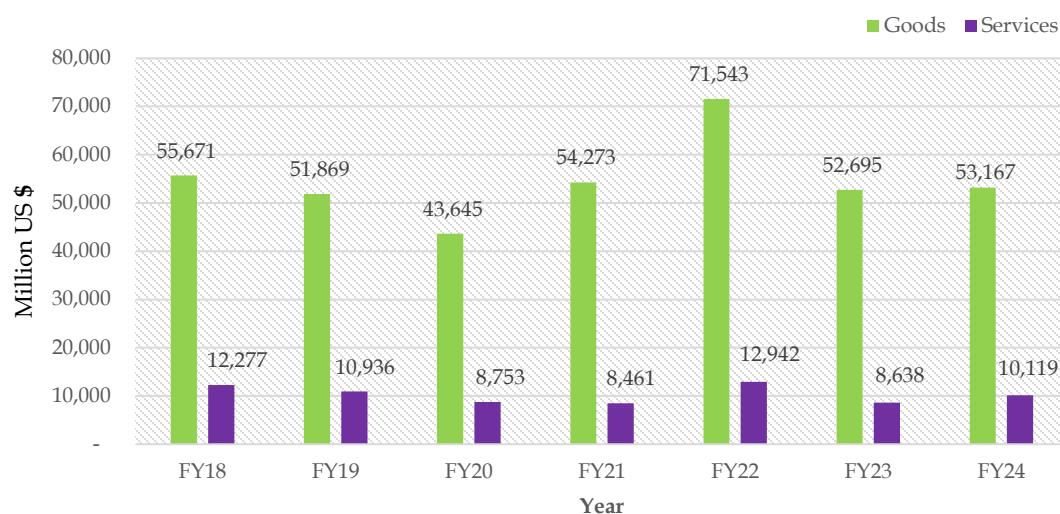
Period	Goods				Services			
	Amount in Millions USD	Share Percent	Growth Percent MOM	YOY	Amount in Millions USD	Share Percent	Growth Percent MOM	YOY
June, FY24	4,631	81.4	-8.1	45.8	1,055	18.6	22.7	41.4
June, FY23	3,177	81.0	-15.3	-55.9	746	19.0	-23.9	-43.9
June, FY22	7,204	84.4	27.9	14.3	1,329	15.6	35.9	52.6
FY24	53,167	84.0		0.9	10,119	16.0		17.1
FY23	52,695	85.9		-26.3	8,638	14.1		-33.3
FY22	71,543	84.7		31.8	12,942	15.3		53.0
FY21	54,273	86.5		24.4	8,461	13.5		-3.3
FY20	43,645	83.3		-15.9	8,753	16.7		-20.0

Note: This publication is based on provisional data.

Import of Goods and Services - June, 2024

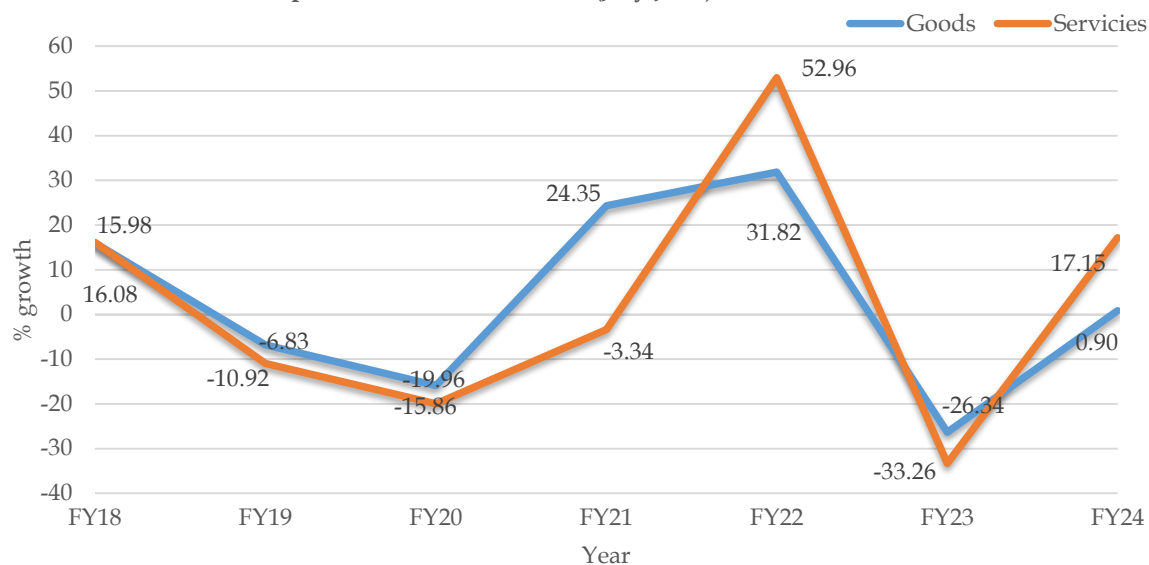
Import of Goods and Services during July-June

Figure 1



YOY Growth in Import of Goods and Services (July-June)

Figure 2



Import of Goods and Services – June, 2024

Import Payments by Major Groups of Goods and Services

Table 2

Amount in Million

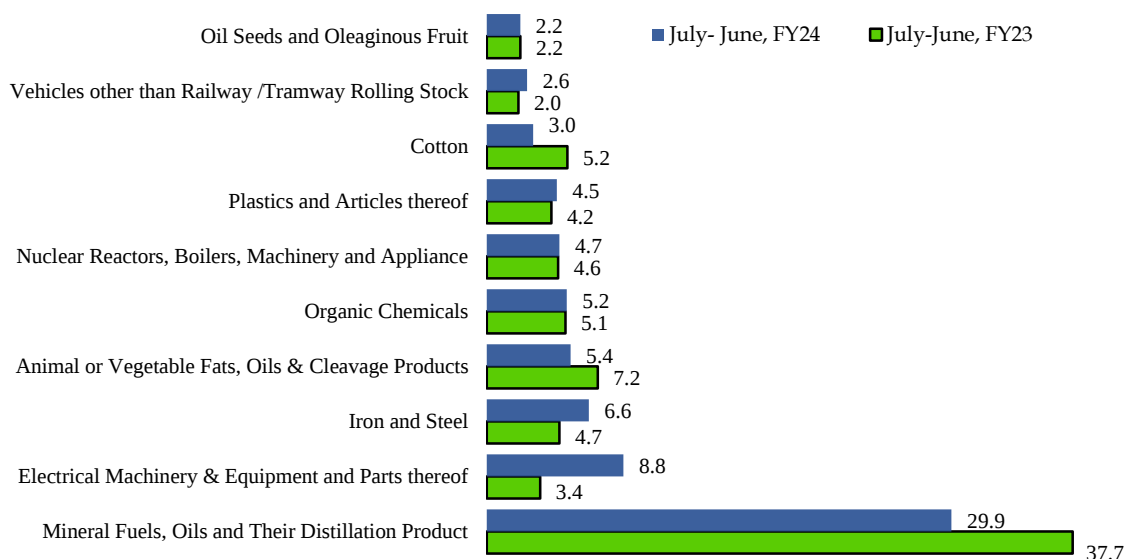
Goods/ Services	June			July-June		
	2024	2024	2023	FY24	FY23	% Change
	Pak Rs.	US \$				
I. Import Payment (Scheduled Banks)	1,279,257	4,594	3,211	53,701	52,799	1.7
Mineral Fuels, Oils and Their Distillation Product	420,024	1,508	1,086	16,065	19,915	-19.3
Electrical Machinery & Equipment and Parts thereof	116,230	417	114	4,722	1,820	159.5
Iron and Steel	62,839	226	172	3,532	2,476	42.7
Animal or Vegetable Fats, Oils & Cleavage Products	55,828	201	228	2,900	3,775	-23.2
Organic Chemicals	54,970	197	243	2,773	2,675	3.7
Nuclear Reactors, Boilers, Machinery and Appliance	54,211	195	135	2,515	2,432	3.4
Plastics and Articles thereof	44,715	161	141	2,429	2,197	10.6
Cotton	44,446	160	173	1,608	2,742	-41.4
Vehicles other than Railway /Tramway Rolling Stock	38,539	138	45	1,393	1,077	29.3
Oil Seeds and Oleaginous Fruit	26,889	97	95	1,161	1,148	1.2
Special Classification Provisions	68,600	246	60	1,142	508	124.7
Cereals	1,809	6	10	1,116	1,206	-13.3
Man Made Filaments	19,507	70	52	898	644	39.4
Miscellaneous Chemical Products	17,761	64	64	885	785	12.8
Coffee, Tea, Mate and Spices	15,140	54	39	846	606	39.6
Organic or Inorganic Compounds of Precious Metals	32,579	117	30	782	721	8.5
Man Made Staple Fibers	20,107	72	63	764	642	18.9
Fertilizers	4,135	15	24	656	626	4.8
All Others	180,926	650	437	7,514	6,805	10.4
II. Freight	45,797	164	155	2,264	2,294	-1.3
III. Other Imports Unaccounted for by Banks	55,984	201	121	1,730	2,189	-21.0
(A) Import of Goods (I-II+III)	1,289,443	4,631	3,177	53,167	52,695	0.9
Services						
Transport	93,288	335	310	4,302	4,058	6.0
Travel	36,757	132	220	2,271	1,877	21.0
Other business services	108,318	389	85	1,647	1,225	34.5
Insurance and pension services	6,412	23	21	420	333	26.2
Government goods and services n.i.e.	19,218	69	15	416	204	104.2
Telecommunications, computer, and information services	11,681	42	30	396	299	32.4
Financial services	8,336	30	48	355	512	-30.7
Charges for the use of intellectual property n.i.e.	7,521	27	8	192	56	241.6
Maintenance and repair services n.i.e.	1,381	5	9	90	57	56.6
Construction	844	3	0	29	15	87.6
Personal, cultural, and recreational services	0	0	0	1	2	-12.1
(B) Import of Services	293,756	1,055	746	10,119	8,638	17.1
(C) Import of Goods and Services (A+B)	1,583,199	5,686	3,923	63,286	61,333	3.2

Import of Goods and Services – June, 2024

Major Commodity Groups in Import Payments (Scheduled Banks)

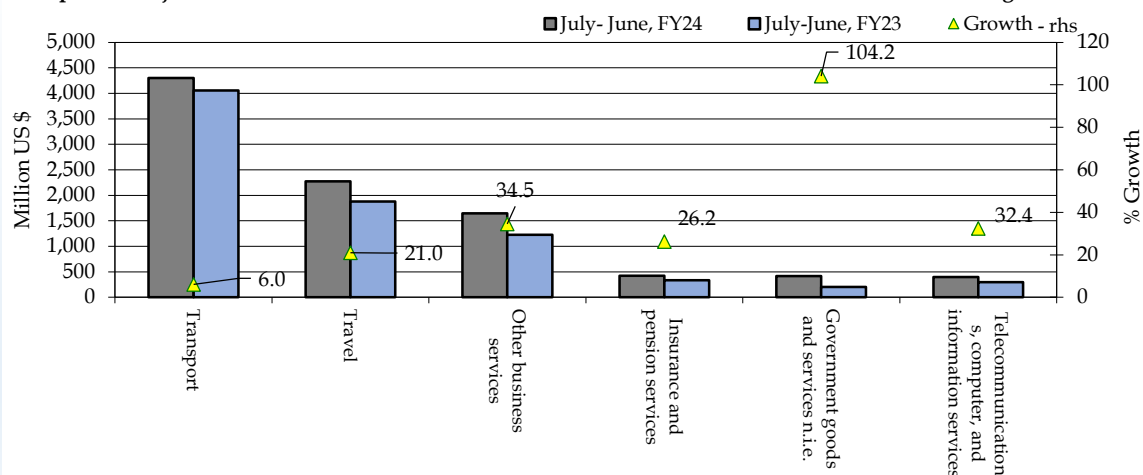
Figure 3

Percent share (%)



Import of Major Services

Figure 4



Import of Goods and Services – June, 2024

Import of Goods and Services by Major Countries
Amount in Million

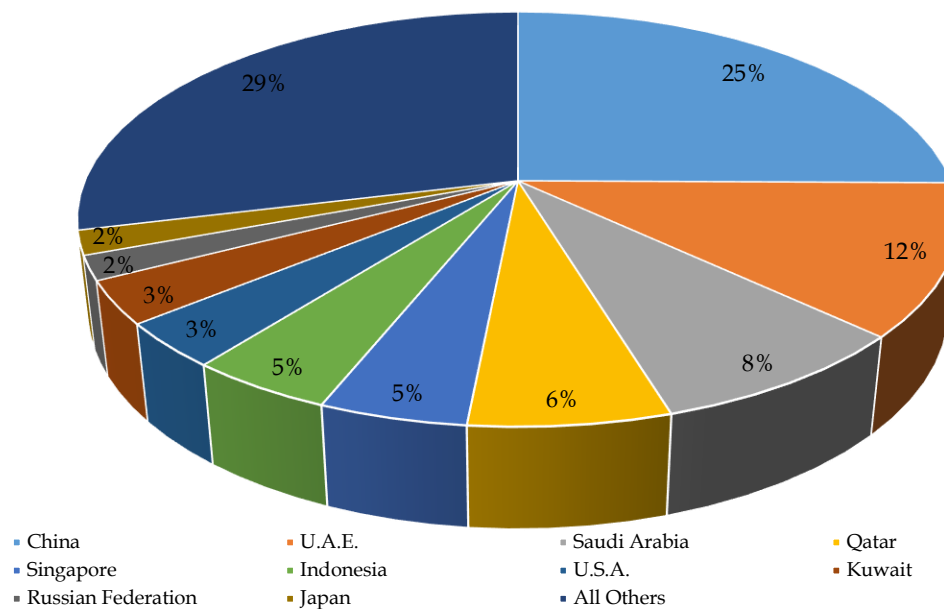
Table 3

Goods/ Services	June			July-June		
	2024	2024	2023	FY24	FY23	% Change
	Pak Rs.	US \$				
I. Import Payment (Scheduled Banks)	1,279,257	4,594	3,211	53,701	52,799	1.7
China	377,849	1,357	624	13,506	9,663	39.8
U.A.E.	178,893	642	442	6,329	7,399	-14.5
Saudi Arabia	110,350	396	317	4,493	4,507	-0.3
Qatar	84,410	303	267	3,347	3,870	-13.5
Singapore	33,767	121	158	2,463	2,763	-10.9
Indonesia	55,286	199	145	2,418	2,644	-8.5
U.S.A.	37,821	136	176	1,877	2,217	-15.3
Kuwait	35,799	129	49	1,785	2,546	-29.9
Russian Federation	16,327	59	27	1,011	740	36.6
Japan	24,433	88	41	1,009	889	13.5
Malaysia	15,866	57	69	948	1,022	-7.2
Germany	23,393	84	68	931	906	2.7
South Korea	14,038	50	56	881	808	9.1
U.K.	9,755	35	40	782	639	22.4
Thailand	16,478	59	48	719	712	1.0
All Others	244,791	879	684	11,202	11,475	-2.4
II. Freight	45,797	164	155	2,264	2,294	-1.3
III. Other Imports Unaccounted for by Banks	55,984	201	121	1,730	2,189	-21.0
(A) Import of Goods (I-II+III)	1,289,443	4,631	3,177	53,167	52,695	0.9
Services						
U.A.E.	37,669	135	134	1,762	1,461	20.6
U.S.A.	31,435	113	121	1,485	1,289	15.2
China	114,328	411	68	1,445	948	52.5
Saudi Arabia	8,069	29	104	1,125	926	21.6
U.K.	22,551	81	48	728	519	40.2
Qatar	7,623	27	28	327	334	-2.1
Germany	7,114	26	19	307	254	20.6
Singapore	4,766	17	20	293	281	4.2
Switzerland	5,311	19	9	165	118	39.8
Turkiye	3,144	11	7	160	100	59.8
Hong Kong	3,158	11	17	148	220	-32.6
Ireland	4,090	15	10	144	90	60.4
France	3,924	14	8	142	155	-8.8
Japan	3,753	13	6	118	80	46.2
Australia	2,348	8	16	113	109	3.7
All Others	34,472	124	129	1,659	1,755	-5.5
(B) Import of Services	293,756	1,055	746	10,119	8,638	17.1
(C) Import of Goods and Services (A+B)	1,583,199	5,686	3,923	63,286	61,333	3.2

Import of Goods and Services – June, 2024

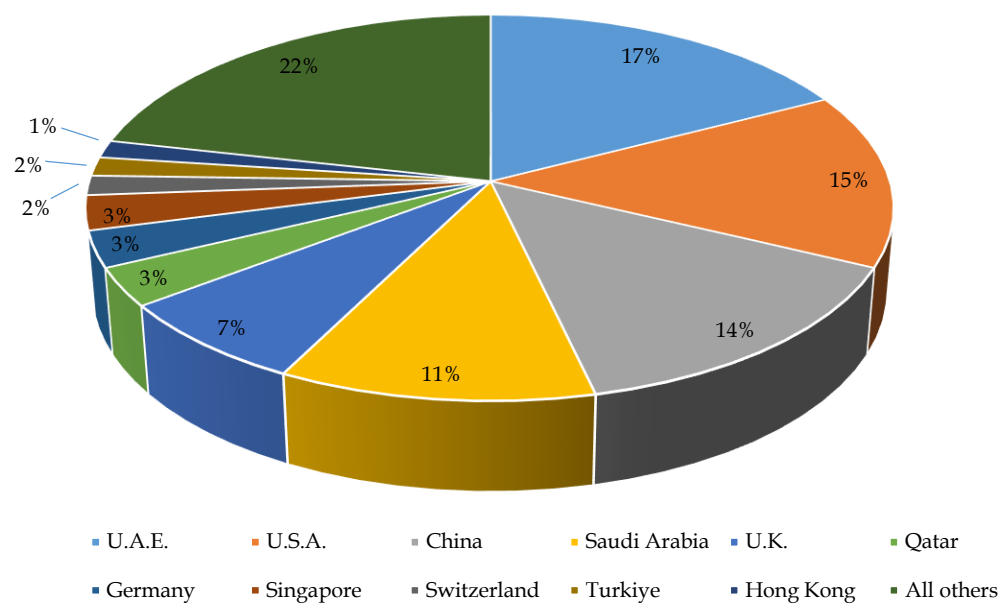
Major Countries in Import Payments of Goods (July-June, FY24)

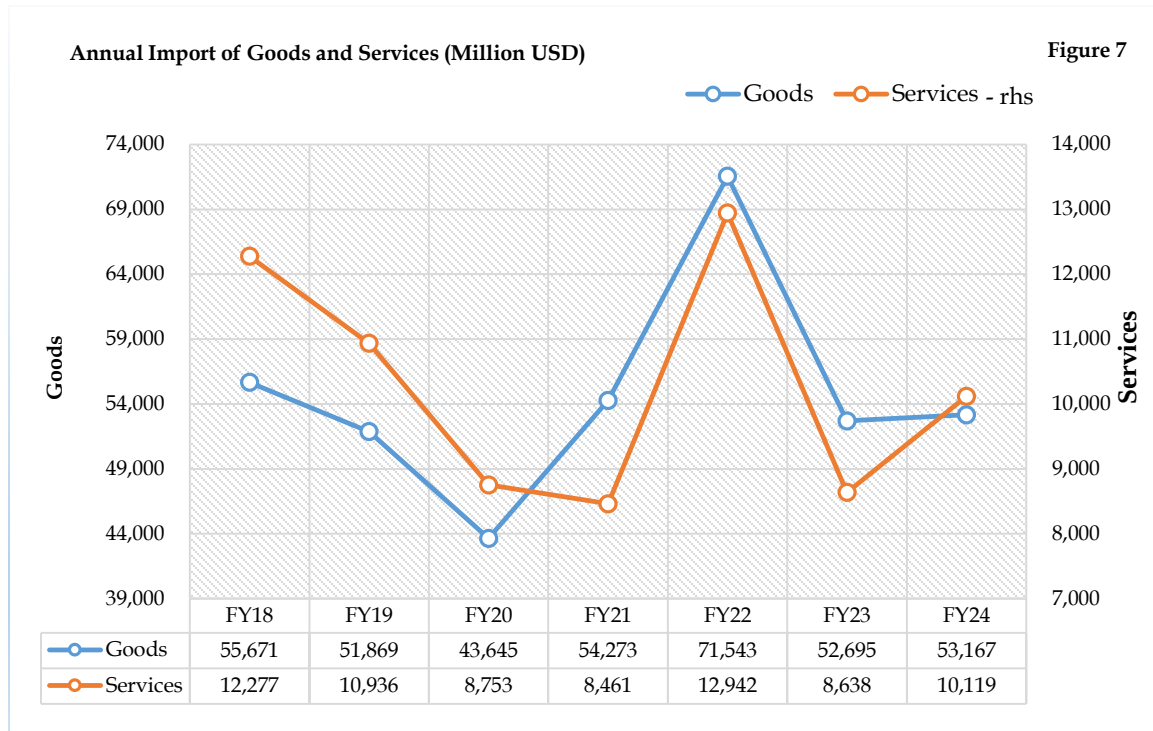
Figure 5



% Share of Major Countries in Import of Services (July-June, FY24)

Figure 6





Import of Goods and Services – June, 2024**Annual, Quarterly and Monthly Import of Goods****Table 4**

Million USD

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	55,671	51,869	43,645	54,273	71,543	52,695	53,167
Growth (%)	16.0	-6.8	-15.9	24.4	31.8	-26.3	0.9
Quarter-wise							
Quarter-I	13,213 (23.7)	13,904 (26.8)	11,275 (25.8)	10,698 (19.7)	17,098 (23.9)	16,520 (31.4)	12,329 (23.2)
Quarter-II	13,207 (23.7)	13,598 (26.2)	12,039 (27.6)	13,084 (24.1)	18,338 (25.6)	13,253 (25.2)	13,099 (24.6)
Quarter-III	14,256 (25.6)	11,810 (22.8)	10,822 (24.8)	14,280 (26.3)	17,310 (24.2)	12,371 (23.5)	13,622 (25.6)
Quarter-IV	14,995 (26.9)	12,557 (24.2)	9,509 (21.8)	16,211 (29.9)	18,797 (26.3)	10,551 (20.0)	14,117 (26.6)
Month-wise							
July	4,799 (8.6)	5,290 (10.2)	4,222 (9.7)	3,534 (6.5)	5,278 (7.4)	5,562 (10.6)	4,142 (7.8)
August	4,530 (8.1)	4,606 (8.9)	3,556 (8.1)	3,343 (6.2)	5,869 (8.2)	6,007 (11.4)	4,234 (8.0)
September	3,884 (7.0)	4,008 (7.7)	3,497 (8.0)	3,821 (7.0)	5,951 (8.3)	4,951 (9.4)	3,953 (7.4)
October	4,395 (7.9)	4,680 (9.0)	3,648 (8.4)	3,557 (6.6)	5,776 (8.1)	4,657 (8.8)	4,391 (8.3)
November	4,515 (8.1)	4,142 (8.0)	3,762 (8.6)	4,225 (7.8)	6,252 (8.7)	4,340 (8.2)	4,535 (8.5)
December	4,297 (7.7)	4,776 (9.2)	4,629 (10.6)	5,302 (9.8)	6,310 (8.8)	4,256 (8.1)	4,173 (7.8)
January	4,930 (8.9)	4,285 (8.3)	3,931 (9.0)	4,412 (8.1)	6,130 (8.6)	4,109 (7.8)	4,673 (8.8)
February	4,260 (7.7)	3,407 (6.6)	3,581 (8.2)	4,476 (8.2)	5,066 (7.1)	4,104 (7.8)	4,374 (8.2)
March	5,066 (9.1)	4,118 (7.9)	3,310 (7.6)	5,392 (9.9)	6,114 (8.5)	4,158 (7.9)	4,575 (8.6)
April	4,846 (8.7)	4,135 (8.0)	3,144 (7.2)	4,975 (9.2)	5,959 (8.3)	3,622 (6.9)	4,449 (8.4)
May	5,075 (9.1)	4,384 (8.5)	2,805 (6.4)	4,934 (9.1)	5,634 (7.9)	3,752 (7.1)	5,037 (9.5)
June	5,074 (9.1)	4,038 (7.8)	3,560 (8.2)	6,302 (11.6)	7,204 (10.1)	3,177 (6.0)	4,631 (8.7)

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years

2. Due to rounding off separate items, totals may show minor differences

Import of Goods and Services – June, 2024

Annual, Quarterly and Monthly Import of Services
Million USD

Table 5

Period	FY18	FY19	FY20	FY21	FY22	FY23	FY24
Annual	12,277	10,936	8,753	8,461	12,942	8,638	10,119
Growth (%)	16.1	-10.9	-20.0	-3.3	53.0	-33.3	17.1
Quarter-wise							
Quarter-I	3,048 (24.8)	2,883 (26.4)	2,520 (28.8)	1,952 (23.1)	2,859 (22.1)	2,015 (23.3)	2,613 (25.8)
Quarter-II	3,194 (26.0)	2,752 (25.2)	2,474 (28.3)	2,274 (26.9)	3,493 (27.0)	2,109 (24.4)	2,329 (23.0)
Quarter-III	2,717 (22.1)	2,419 (22.1)	2,212 (25.3)	2,121 (25.1)	3,192 (24.7)	2,063 (23.9)	2,429 (24.0)
Quarter-IV	3,318 (27.0)	2,882 (26.4)	1,547 (17.7)	2,114 (25.0)	3,398 (26.3)	2,451 (28.4)	2,748 (27.2)
Month-wise							
July	1,011 (8.2)	1,218 (11.1)	913 (10.4)	807 (9.5)	889 (6.9)	587 (6.8)	849 (8.4)
August	1,047 (8.5)	901 (8.2)	961 (11.0)	523 (6.2)	1,065 (8.2)	750 (8.7)	883 (8.7)
September	990 (8.1)	764 (7.0)	646 (7.4)	622 (7.4)	905 (7.0)	678 (7.8)	881 (8.7)
October	850 (6.9)	841 (7.7)	738 (8.4)	714 (8.4)	1,108 (8.6)	699 (8.1)	785 (7.8)
November	1,116 (9.1)	870 (8.0)	707 (8.1)	647 (7.6)	1,128 (8.7)	677 (7.8)	745 (7.4)
December	1,228 (10.0)	1,041 (9.5)	1,029 (11.8)	913 (10.8)	1,257 (9.7)	733 (8.5)	799 (7.9)
January	904 (7.4)	849 (7.8)	730 (8.3)	675 (8.0)	1,119 (8.6)	681 (7.9)	902 (8.9)
February	913 (7.4)	741 (6.8)	898 (10.3)	702 (8.3)	968 (7.5)	677 (7.8)	694 (6.9)
March	900 (7.3)	829 (7.6)	584 (6.7)	744 (8.8)	1,105 (8.5)	705 (8.2)	833 (8.2)
April	1,241 (10.1)	928 (8.5)	516 (5.9)	641 (7.6)	1,091 (8.4)	725 (8.4)	833 (8.2)
May	1,000 (8.1)	1,164 (10.6)	387 (4.4)	602 (7.1)	978 (7.6)	980 (11.3)	860 (8.5)
June	1,077 (8.8)	790 (7.2)	644 (7.4)	871 (10.3)	1,329 (10.3)	746 (8.6)	1,055 (10.4)

Notes: 1. Figures in parentheses are percentage to annual import payments of the respective years

2. Due to rounding off separate items, totals may show minor differences