



External Communications Department

ECD/M&PRD/PR/01/2024-88

December 09, 2024

Cancellation of Authorization /License issued to M/s Al-Hameed International Money Exchange (Private) Limited

The State Bank of Pakistan (SBP) on December 09, 2024 has cancelled the authorization/license issued to M/s Al-Hameed International Money Exchange (Private) Limited under the Foreign Exchange Regulations Act, 1947 on account of contraventions of the applicable laws and SBP's regulations.

Therefore, the aforesaid exchange company, including its head office and outlets can no longer undertake any kind of foreign exchange related business activity.
