

Pakistan's External Debt and Liabilities - Outstanding
(Million US\$)

ITEM	R				P
	31-Mar-25	30-Jun-25	30-Sep-25	31-Dec-25	31-Mar-26
A. Public external debt (1+2+3)	99,230	103,750	103,451	104,953	104,266
1. Government external debt	79,130	82,527	82,409	82,716	82,261
i) Long term(>1 year)	78,181	81,787	81,457	81,628	68,408
Paris club	5,943	6,005	5,903	5,604	5,497
Multilateral	40,468	42,480	42,559	42,721	42,483
Other bilateral #	17,860	18,039	18,200	18,705	8,925
Euro/Sukuk global bonds	6,800	6,800	6,300	6,300	6,300
Military debt	-	-	-	-	-
Commercial loans/credits #	5,850	7,156	7,120	6,834	3,621
Local Currency Securities (PIBs)	59	78	76	114	107
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits/PBC*	7	5	-	-	-
NPC *	1,194	1,225	1,298	1,350	1,474
ii) Short term (<1 year)	949	739	953	1,088	13,853
Multilateral	426	552	764	797	729
Local Currency Securities (TBills)	524	187	189	292	323
Commercial loans/credits/Other Bilateral #	-	-	-	-	12,801
2. From IMF	8,277	9,268	9,035	10,157	9,891
i) Federal government	3,878	3,783	3,654	3,832	3,620
ii) Central bank	4,399	5,484	5,381	6,326	6,271
3. Foreign exchange liabilities	11,823	11,955	12,007	12,080	12,114
i) Central bank deposits	3,700	3,700	3,700	3,700	3,700
ii) Foreign currency bonds	-	-	-	-	-
iii) Other liabilities (SWAP)	4,222	4,222	4,282	4,358	4,430
iv) Allocation of SDR ¹	3,900	4,033	4,024	4,020	3,981
v) Nonresident LCY deposits with central bank	1	1	1	2	3
B. Public sector enterprises (PSEs)	7,593	7,755	7,639	7,857	7,891
a. Guaranteed debt	7,086	7,248	7,139	7,357	7,391
Other bilateral	6,686	6,871	6,773	7,022	7,061
Commercial loans	401	377	366	335	329
b. Non guaranteed debt	507	507	500	500	500
i) Long term(>1 year)	7	7	-	-	-
ii) Short term (<1 year)	-	-	-	-	-
iii) non-guaranteed bonds	500	500	500	500	500
C. Banks	5,668	7,193	7,338	8,091	8,446
a. Borrowing	2,158	2,492	2,419	2,787	2,939
i) Long term(>1 year)	300	-	1,319	1,342	1,369
i) Public sector	-	-	13	13	22
ii) Private sector	300	-	1,306	1,329	1,347
ii) Short term (<1 year) ²	1,858	2,492	1,100	1,444	1,570
i) Public sector	81	119	158	112	111
ii) Private sector	1,777	2,373	942	1,333	1,459
b. Nonresident deposits (LCY & FCY)	3,427	4,545	4,792	5,213	5,375
i) Public sector	150	126	135	121	125
ii) Private sector	3,277	4,420	4,656	5,092	5,250
c. Other Liabilities**	83	156	128	92	132
D. Private Sector	11,927	11,706	11,700	11,741	11,571
a. Guaranteed debt	-	-	-	-	-
b. Non guaranteed debt	11,927	11,706	11,700	11,741	11,571
i). Loans	9,742	9,479	9,250	9,277	9,102
i) Long term(>1 year)	9,486	9,255	9,035	9,073	8,901
ii) Short term (<1 year)	256	224	214	203	200
ii) non-guaranteed bonds	-	-	-	-	-
iii) Trade credits	1,319	1,319	1,319	1,319	1,319
iv) Other debt liabilities³	867	909	1,132	1,145	1,150
E. Debt liabilities to direct investors - Intercompany debt	5,679	5,623	5,584	5,386	5,385
Total external debt and liabilities (A+B+C+D+E)	130,097	136,027	135,713	138,027	137,558
Memorandum Items					
Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills & PI)	86,825	91,530	91,180	92,468	91,721
Public external debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	107,054	111,750	111,396	113,055	112,414
Official liquid reserves ⁴	10,712	14,580	14,248	16,129	16,458
As percent of GDP⁵					
Public external debt		25.9			
Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills & PIBs)		22.8			
Public external debt including PSEs		27.9			
External debt & liabilities		33.9			
US\$ last day weighted avg. exchange rate	280.1721	283.7493	281.2963	280.0665	279.0947

P:Provisional; R:Revised

*:Pakistan Banoo Certificates (PBC) and Naya Pakistan Certificates (NPC) are issued by Government of Pakistan for overseas Pakistanis.

** : It includes Other liabilities

#:Some bilateral and commercial loans have been reclassified from long term to short term.

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US\$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3. Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

5. As per revised GDP(MP) at current prices released by PBS.

Notes:

a) SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :

<http://www.sbp.org.pk/ecodata/Revision-EDS.pdf>

b) TBills-Treasury Bills, PIBs-Pakistan Investment Bonds, LCY= Local Currency, FCY=Foreign Currency

c) External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:

<http://www.sbp.org.pk/departments/stats/Notice/Rev-Study-External-Sector.pdf>

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