

Quarterly Compendium:

Statistics of the Banking System

[September 2024]



State Bank of Pakistan

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Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. Numbers in parentheses represents negative numbers.
5. From Jun-15 onwards, Quarterly Compendium has been revised to:
 - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
 - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
 - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

Note: The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

1. Banking System

Table 1.1: Financial Soundness Indicators

Indicators	Percent							
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
CAPITAL ADEQUACY								
Risk Weighted CAR[^]								
Public Sector Commercial Banks	18.8	17.7	19.7	21.3	23.0	22.5	21.7	23.1
Local Private Banks	15.8	14.9	16.2	17.4	17.8	17.9	18.6	20.1
Foreign Banks	33.8	40.4	42.0	46.1	42.3	41.1	42.1	44.5
Commercial Banks	16.8	16.0	17.5	18.9	19.4	19.4	19.8	21.3
Specialized Banks	32.2	30.1	32.9	34.5	34.3	34.6	33.3	34.8
All Banks	17.0	16.3	17.8	19.1	19.7	19.6	20.0	21.5
Tier 1 Capital to RWA[^]								
Public Sector Commercial Banks	15.3	13.9	15.5	16.9	18.1	17.4	16.9	17.7
Local Private Banks	13.1	12.3	13.4	14.4	14.3	14.2	14.8	15.5
Foreign Banks	33.7	40.2	41.9	46.0	42.3	41.1	41.7	43.0
Commercial Banks	14.0	13.4	14.6	15.8	15.8	15.6	15.9	16.7
Specialized Banks	29.0	27.5	29.7	31.1	31.2	30.8	30.1	31.2
All Banks	14.2	13.6	14.8	16.0	16.0	15.8	16.2	16.9
Capital to Total Assets[*]								
Public Sector Commercial Banks	5.2	4.5	4.7	4.9	5.4	5.8	4.9	5.4
Local Private Banks	5.8	5.3	5.6	5.7	5.7	5.9	5.4	5.8
Foreign Banks	9.7	8.4	8.5	8.7	9.3	9.6	8.6	8.8
Commercial Banks	5.8	5.3	5.6	5.6	5.8	6.0	5.5	5.8
Specialized Banks	11.1	8.2	6.7	8.2	12.4	10.9	9.8	10.3
All Banks	5.9	5.3	5.6	5.7	5.9	6.1	5.5	5.9
ASSET QUALITY								
NPLs to Total Loans								
Public Sector Commercial Banks	14.7	15.6	12.2	12.3	12.0	13.3	12.9	16.0
Local Private Banks	5.4	6.0	6.1	6.4	6.4	6.5	6.4	6.6
Foreign Banks	1.8	0.5	0.4	0.2	0.1	0.1	0.1	0.1
Commercial Banks	7.1	7.6	7.1	7.4	7.4	7.6	7.4	8.2
Specialized Banks	32.8	30.5	34.2	30.3	28.1	28.5	30.4	26.2
All Banks	7.3	7.8	7.4	7.7	7.6	7.9	7.6	8.4
Provisions to NPLs^{**}								
Public Sector Commercial Banks	84.1	86.1	94.6	96.5	97.9	107.8	108.2	93.7
Local Private Banks	95.1	95.3	97.5	97.8	92.8	107.3	107.3	107.5
Foreign Banks	129.5	126.3	116.7	122.3	110.6	120.3	168.6	191.1
Commercial Banks	90.9	91.9	96.5	97.4	94.5	107.4	107.6	102.5
Specialized Banks	58.4	60.5	49.3	51.6	48.1	55.5	51.4	63.4
All Banks	89.5	90.7	94.4	95.5	92.7	105.4	105.3	101.2
Net NPLs to Net Loans								
Public Sector Commercial Banks	2.7	2.5	0.7	0.5	0.3	-1.2	-1.2	1.2
Local Private Banks	0.3	0.3	0.2	0.1	0.5	-0.5	-0.5	-0.5
Foreign Banks	-0.6	-0.1	-0.1	0.0	0.0	0.0	-0.1	-0.1
Commercial Banks	0.7	0.7	0.3	0.2	0.4	-0.6	-0.6	-0.2
Specialized Banks	16.9	14.8	20.9	17.4	16.9	15.0	17.5	11.5
All Banks	0.8	0.8	0.4	0.4	0.6	-0.5	-0.4	-0.1
Net NPLs to Capital[*]								
Public Sector Commercial Banks	13.6	12.8	4.0	2.4	1.3	-4.8	-5.2	4.5
Local Private Banks	1.7	1.9	0.9	0.7	2.3	-2.3	-2.2	-2.2
Foreign Banks	-0.5	-0.3	-0.2	-0.1	0.0	-0.1	-0.2	-0.2
Commercial Banks	3.9	3.8	1.4	1.0	2.0	-2.6	-2.6	-0.9
Specialized Banks	28.9	26.3	35.4	28.5	26.6	23.0	28.2	17.2
All Banks	4.6	4.4	2.4	1.8	2.7	-1.9	-1.9	-0.4
Investment in Equities to Capital[#]								
Public Sector Commercial Banks	14.3	15.0	14.1	13.5	15.2	12.6	14.7	-3.6
Local Private Banks	5.5	6.0	5.6	4.7	5.3	4.2	3.9	0.6
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	6.9	7.3	6.9	6.1	6.9	5.5	5.6	-0.2
Specialized Banks	4.4	3.9	4.5	4.8	5.0	4.6	4.6	0.3
All Banks	6.8	7.2	6.8	6.1	6.8	5.5	5.6	-0.1
Gross Asset Position in Financial Derivatives to Capital^{^^#}								
Public Sector Commercial Banks	0.0	6.4	2.3	0.0	0.0	0.0	0.1	0.1
Local Private Banks	1.2	6.7	1.3	1.5	1.0	0.8	0.7	1.0
Foreign Banks	22.7	93.6	33.4	13.3	6.0	6.5	4.2	6.9
Commercial Banks	2.1	12.7	3.7	2.0	1.1	1.0	0.8	1.2
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	2.0	12.3	3.6	2.0	1.1	1.0	0.8	1.2

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

^{*} Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

^{**} Provisions include general and specific provisions

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent							
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Gross Liability Position in Financial Derivatives to Capital^{^^}								
Public Sector Commercial Banks	0.2	0.4	0.1	3.2	1.3	0.5	0.0	0.5
Local Private Banks	1.1	2.8	1.6	3.9	1.7	1.5	1.3	1.7
Foreign Banks	13.2	5.7	12.3	26.8	18.3	15.3	11.7	21.4
Commercial Banks	1.6	2.6	2.0	5.3	2.7	2.3	1.8	2.7
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	1.6	2.5	2.0	5.2	2.7	2.2	1.7	2.7
EARNINGS								
Return on Assets (Before Tax)								
Public Sector Commercial Banks	1.3	1.1	1.3	1.3	1.5	1.2	0.0	0.6
Local Private Banks	2.3	2.9	3.1	3.3	3.5	3.2	3.0	3.2
Foreign Banks	3.9	9.2	7.1	5.8	6.3	6.1	5.2	4.6
Commercial Banks	3.7	5.3	4.4	6.0	5.4	5.9	3.8	2.7
Specialized Banks	1.9	1.7	2.2	2.4	3.0	1.3	1.4	2.3
All Banks	2.1	2.7	2.9	3.0	3.1	2.9	2.5	2.7
Return on Assets (After Tax)								
Public Sector Commercial Banks	0.6	0.7	0.7	0.7	0.8	0.6	-0.1	0.3
Local Private Banks	1.1	1.7	1.6	1.7	1.7	1.6	1.5	1.5
Foreign Banks	1.9	5.3	3.7	3.2	3.2	3.3	2.8	2.4
Commercial Banks	1.8	3.1	2.3	3.1	2.7	2.9	1.8	1.3
Specialized Banks	1.5	0.7	0.7	0.9	1.6	0.5	0.7	1.1
All Banks	1.0	1.6	1.5	1.5	1.6	1.4	1.2	1.3
ROE (Avg. Equity & Surplus) (Before Tax)								
Public Sector Commercial Banks	22.6	22.4	26.5	26.9	29.6	21.5	0.1	10.7
Local Private Banks	39.6	52.7	55.9	58.9	60.8	55.8	53.3	54.7
Foreign Banks	41.2	104.1	82.0	66.7	71.1	64.0	57.3	51.0
Commercial Banks	36.2	49.8	51.8	53.2	55.4	49.8	43.6	46.3
Specialized Banks	10.3	13.7	19.8	21.2	25.9	10.2	11.2	17.2
All Banks	35.3	48.5	50.7	52.1	54.4	48.6	42.6	45.4
ROE (Avg. Equity & Surplus) (After Tax)								
Public Sector Commercial Banks	10.8	13.1	14.5	15.2	15.4	11.1	-2.8	5.6
Local Private Banks	18.8	30.2	28.6	30.1	30.0	27.3	25.9	26.9
Foreign Banks	20.2	60.2	42.5	36.3	36.8	35.3	30.8	26.5
Commercial Banks	17.2	28.6	26.7	27.6	27.6	24.7	20.9	22.9
Specialized Banks	7.8	5.4	6.6	8.5	13.7	4.3	5.3	8.7
All Banks	16.9	27.8	26.0	26.9	27.1	24.1	20.4	22.5
NII/Gross Income								
Public Sector Commercial Banks	75.5	80.4	78.6	81.9	78.7	69.5	71.8	71.7
Local Private Banks	78.4	82.2	83.4	84.5	83.8	79.2	79.0	79.5
Foreign Banks	143.2	86.1	76.4	93.3	84.6	64.1	75.2	93.4
Commercial Banks	80.1	82.3	82.4	84.6	83.2	77.3	78.1	79.2
Specialized Banks	62.6	74.2	68.9	69.4	67.6	69.9	62.6	64.2
All Banks	79.8	82.1	82.2	84.4	82.9	77.2	77.8	79.0
Cost/Income Ratio								
Public Sector Commercial Banks	56.6	59.2	56.8	52.9	50.8	59.9	102.0	59.0
Local Private Banks	48.0	44.0	42.8	42.0	41.6	41.9	43.3	42.3
Foreign Banks	18.1	7.7	8.9	10.3	11.5	8.7	9.8	10.8
Commercial Banks	48.3	43.2	42.6	41.8	41.2	42.0	47.9	42.8
Specialized Banks	56.2	58.3	50.2	43.9	41.3	59.6	59.9	43.9
All Banks	48.4	43.4	42.7	41.9	41.2	42.2	48.1	42.9

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^^ Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent							
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Trading Income to Gross Income#								
Public Sector Commercial Banks	1.0	1.4	1.0	1.4	3.4	6.7	4.6	8.6
Local Private Banks	-0.1	-1.6	-1.3	-1.4	-0.6	3.1	2.9	3.1
Foreign Banks	-0.1	0.0	1.6	0.0	0.0	-0.2	0.8	0.8
Commercial Banks	0.1	-1.2	-0.9	-1.0	-0.1	3.3	3.0	3.7
Specialized Banks	0.1	0.1	0.1	0.7	0.7	2.5	3.1	5.9
All Banks	0.1	-1.1	-0.9	-1.0	-0.1	3.3	3.0	3.7
Personnel Expenses to Non-interest Expenses#								
Public Sector Commercial Banks	51.6	49.5	49.4	48.9	46.6	48.9	31.2	47.7
Local Private Banks	40.0	39.4	38.7	37.9	37.3	39.4	39.1	37.9
Foreign Banks	50.5	43.3	43.4	41.6	41.2	41.5	41.6	41.0
Commercial Banks	42.1	41.1	40.5	39.7	38.9	40.9	37.3	39.5
Specialized Banks	53.2	54.3	58.0	54.4	52.7	52.1	49.3	50.8
All Banks	42.3	41.4	40.9	40.0	39.1	41.1	37.5	39.6
LIQUIDITY								
Liquid Assets/Total Assets								
Public Sector Commercial Banks	64.5	68.1	65.8	67.9	65.4	67.9	70.0	70.7
Local Private Banks	52.8	54.9	56.7	59.2	62.2	62.1	65.3	64.1
Foreign Banks	87.5	68.4	69.8	73.5	75.1	76.1	77.4	77.7
Commercial Banks	56.4	58.4	59.4	61.8	63.4	63.9	66.7	66.0
Specialized Banks	69.1	75.6	81.1	77.2	68.8	69.6	73.3	73.2
All Banks	56.6	58.7	59.9	62.1	63.5	64.0	66.8	66.1
Liquid Assets/Total Deposits								
Public Sector Commercial Banks	111.2	123.1	110.9	124.4	109.0	114.5	113.4	114.0
Local Private Banks	75.6	78.3	79.1	84.5	94.1	92.1	99.2	97.8
Foreign Banks	211.0	225.3	232.5	237.2	220.5	215.6	213.1	200.1
Commercial Banks	85.0	89.7	88.5	95.4	99.9	99.0	104.7	103.6
Specialized Banks	597.8	1090.8	1321.8	1069.3	622.8	799.7	889.7	916.0
All Banks	86.4	91.6	91.2	97.4	101.1	100.4	106.1	105.1
Liquid Assets/Short term Liabilities^^#								
Public Sector Commercial Banks	91.1	93.6	91.5	91.5	91.7	95.2	101.9	104.3
Local Private Banks	106.7	109.3	115.2	122.0	116.6	118.1	116.8	116.8
Foreign Banks	115.9	108.1	117.5	121.9	125.7	98.2	91.3	91.3
Commercial Banks	102.8	104.7	108.3	112.6	110.5	111.3	111.8	112.3
Specialized Banks	98.6	97.6	97.9	96.8	95.8	91.5	94.6	94.0
All Banks	102.7	104.6	107.9	112.2	110.3	110.9	111.5	112.0
Advances/Deposits								
Public Sector Commercial Banks	46.0	41.9	43.2	43.7	41.1	38.3	33.8	32.5
Local Private Banks	51.8	47.4	44.0	40.8	40.8	38.4	37.0	36.4
Foreign Banks	21.1	74.6	87.2	78.7	68.9	62.9	57.7	50.5
Commercial Banks	50.1	46.9	44.7	42.1	41.5	39.0	36.8	36.0
Specialized Banks	163.9	211.7	185.9	187.2	177.2	191.6	191.8	191.7
All Banks	50.4	47.2	45.0	42.4	41.8	39.3	37.1	36.3
Customer Deposits to Total Loans#								
Public Sector Commercial Banks	186.5	194.0	185.9	185.4	193.4	201.8	234.0	243.9
Local Private Banks	175.6	189.8	203.9	218.8	217.5	228.9	237.2	244.0
Foreign Banks	456.9	130.9	113.0	125.5	143.1	156.7	166.0	193.4
Commercial Banks	179.9	188.8	196.9	208.4	210.0	221.2	234.2	242.3
Specialized Banks	46.3	34.3	43.2	43.7	45.6	42.5	42.9	42.2
All Banks	178.6	187.3	195.4	206.7	208.3	219.3	232.1	240.1

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^^ Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Percent Sep-24
SECTORAL DISTRIBUTION OF LOANS								
Domestic Loans to Total Loans#								
Public Sector Commercial Banks	94.7	94.0	94.8	94.8	95.0	94.7	94.7	94.7
Local Private Banks	94.0	93.4	93.5	93.5	93.7	93.9	94.1	93.9
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Commercial Banks	94.2	93.7	94.0	94.0	94.2	94.3	94.5	94.3
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
All Banks	94.3	93.8	94.1	94.1	94.2	94.3	94.5	94.3
Public Sector Domestic Loans to Total Loans#								
Public Sector Commercial Banks	26.6	27.3	36.4	38.2	34.3	30.6	32.4	30.9
Local Private Banks	20.8	21.9	23.7	21.6	21.1	21.1	23.1	21.0
Foreign Banks	0.0	75.5	79.6	82.4	83.3	84.7	81.5	83.9
Commercial Banks	21.7	24.4	28.3	27.3	25.9	25.1	26.9	25.0
Specialized Banks	0.6	0.2	1.6	0.0	0.0	0.0	0.0	0.0
All Banks	21.5	24.2	28.1	27.0	25.7	24.8	26.6	24.7
Domestic Loans to Financial Institutions/Total Loans#								
Public Sector Commercial Banks	0.6	0.6	0.5	0.5	0.9	1.1	1.0	1.1
Local Private Banks	3.5	2.4	2.2	2.3	1.9	1.7	1.2	2.4
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	2.9	2.0	1.8	1.8	1.6	1.5	1.1	2.1
Specialized Banks	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
All Banks	2.9	2.0	1.8	1.8	1.6	1.5	1.1	2.1
Corporate & SME Sector Domestic Loans to Total Loans#								
Public Sector Commercial Banks	51.1	49.7	43.4	41.3	44.4	46.0	43.8	44.6
Local Private Banks	61.2	59.2	57.7	59.7	60.4	60.2	58.7	60.6
Foreign Banks	99.4	22.9	19.1	16.3	16.6	15.2	18.4	16.0
Commercial Banks	59.7	56.4	53.3	54.2	55.6	55.9	54.5	56.1
Specialized Banks	5.0	5.0	4.7	4.5	4.2	4.2	4.0	4.0
All Banks	59.2	55.9	52.8	53.7	55.1	55.4	53.9	55.5
Other Domestic Loans to Total Loans#								
Public Sector Commercial Banks	16.4	16.4	14.6	14.8	15.5	16.9	17.6	18.1
Local Private Banks	8.5	10.0	9.9	9.9	10.2	10.9	11.1	9.9
Foreign Banks	0.6	1.6	1.3	1.3	0.1	0.1	0.1	0.1
Commercial Banks	9.9	10.9	10.6	10.7	11.0	11.7	12.0	11.1
Specialized Banks	94.2	94.7	93.7	95.4	95.7	95.7	95.8	95.9
All Banks	10.7	11.7	11.4	11.5	11.9	12.6	12.9	12.0
Overseas Loans to Total Loans#								
Public Sector Commercial Banks	5.3	6.0	5.2	5.2	5.0	5.3	5.3	5.3
Local Private Banks	6.0	6.6	6.5	6.5	6.3	6.1	5.9	6.1
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	5.8	6.3	6.0	6.0	5.8	5.7	5.5	5.7
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	5.7	6.2	5.9	5.9	5.8	5.7	5.5	5.7
Foreign Currency Loans to Total Loans#								
Public Sector Commercial Banks	5.3	6.2	5.2	5.3	5.0	5.4	5.3	5.3
Local Private Banks	8.7	10.4	10.8	10.7	11.1	10.3	10.5	11.8
Foreign Banks	0.3	75.6	79.7	82.5	83.3	84.8	81.5	84.0
Commercial Banks	8.1	11.6	12.1	12.2	12.3	11.9	12.0	13.0
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	8.0	11.5	12.0	12.0	12.2	11.8	11.8	12.9
Foreign Currency Liabilities to Total Liabilities#								
Public Sector Commercial Banks	8.4	8.4	8.5	8.1	9.0	8.0	7.8	8.1
Local Private Banks	10.5	12.0	11.4	10.9	9.8	10.2	9.6	9.5
Foreign Banks	53.2	72.3	66.1	61.1	58.6	58.4	55.2	53.6
Commercial Banks	11.3	13.5	13.1	12.4	11.6	11.8	11.1	11.0
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	11.2	13.3	12.8	12.3	11.5	11.6	10.9	10.9
Residential Real Estate Loans to Total Loans - All Banks#~	5.1	-	5.1	-	5.2	-	-	5.5
Commercial Real Estate Loans to Total Loans - All Banks#~	8.9	-	8.0	-	8.3	-	-	8.1
Spread between lending and deposit rates - All Banks#\$	605	704	723	772	705	656	684	640
Spread between highest and lowest interbank rates - All Banks#&	0	90	100	110	98	75	45	60

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

\$ Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

& Interbank rates are taken from DMMD's daily publication of interbank call money rates (O/N maturity).

~ Real Estate numbers are taken from Table 3.11 of Statistical Bulletin i.e. Classification of Scheduled Banks' Advances by Securities Pledge (information updated on half-yearly basis for June and December)

Statistics of the Banking System:

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

	PKR billion				
	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Total Assets	43,169	46,364	46,502	51,687	52,112
Investments (net)	23,260	26,019	27,088	30,973	31,501
Advances (net)**	11,674	12,178	11,626	12,083	11,901
Borrowings	10,373	11,673	11,286	13,201	12,854
Deposits	27,506	29,128	29,614	32,538	32,779
Liabilities	40,680	43,577	43,705	48,804	48,936
Paid up Capital	624	628	628	629	629
Equity	2,489	2,787	2,796	2,883	3,175
Profit Before Tax (ytd)	884	1,287	339	601	991
Profit After Tax (ytd)	456	642	168	287	491
Provisioning Charges (ytd)	50	62	7	14	33
Non-Performing Loans	965	995	995	1,004	1,088
Provisions Held Against NPLs	922	922	1,049	1,057	1,101
Non-Performing Loans (net)	43	73	(54)	(53)	(13)

Note: Statistics of profits are on year-to-date (ytd) basis.

** Provisions include general and specific provisions

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent									
	Sep-23		Dec-23		Mar-24		Jun-24		Sep-24	
Growth Rates	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	5.8	25.0	7.4	29.5	0.3	19.8	11.1	26.7	0.8	20.7
Investments (Net)	8.2	29.3	11.9	41.4	4.1	37.0	14.3	44.0	1.7	35.4
Advances (Net)**	(3.2)	5.6	4.3	3.0	(4.5)	(1.0)	3.9	0.2	(1.5)	1.9
Borrowings	14.5	57.9	12.5	48.8	(3.3)	19.5	17.0	45.7	(2.6)	23.9
Deposits	2.7	15.4	5.9	24.2	1.7	19.2	9.9	21.5	0.7	19.2
Liabilities	5.8	25.1	7.1	29.3	0.3	19.2	11.7	26.9	0.3	20.3
Paid up Capital	1.7	6.1	0.7	6.0	(0.1)	3.6	0.1	2.4	0.0	0.7
Equity	6.6	22.4	12.0	33.6	0.3	30.5	3.1	23.5	10.1	27.6
KEY FSIs:										
Capital Adequacy Ratio	19.1		19.7		19.6		20.0		21.5	
Capital to Total Assets*	5.7		5.9		6.1		5.5		5.9	
NPLs to Loans (Gross)	7.7		7.6		7.9		7.6		8.4	
Net NPLs to Net Loans	0.4		0.6		-0.5		-0.4		-0.1	
ROA (Before Tax)	3.0		3.1		2.9		2.5		2.7	
ROE^ (Before Tax)	52.1		54.4		48.6		42.6		45.4	
Liquid Assets/ Total Deposits	97.4		101.1		100.4		106.1		105.1	
Advances to Deposit Ratio	42.4		41.8		39.3		37.1		36.3	

^ Based on Average Equity Plus Surplus on Revaluation.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

**Provisions include general and specific provisions

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

September 30, 2024 (Un-audited)

PKR million

Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	502,897	2,540,296	131,115	3,174,308	3,948	3,178,256	(189,174)	398,912
Balances With Other Banks	32,576	219,368	46,795	298,739	10,728	309,467	(179,210)	44,897
Lending To Financial Institutions	518,733	464,118	435,412	1,418,262	47,330	1,465,592	86,218	(472,728)
Investments - Net	6,455,298	23,438,878	1,101,891	30,996,068	504,596	31,500,664	527,753	8,240,620
Advances - Net**	2,043,208	9,311,652	429,309	11,784,169	116,437	11,900,606	(182,878)	226,713
Operating Fixed Assets	92,940	743,055	2,481	838,477	17,241	855,717	(179,105)	(57,069)
Right-of-Use Assets	17,651	146,754	1,611	166,016	874	166,890	166,890	166,890
Intangible Assets	2,584	70,285	28	72,897	176	73,072	73,072	73,072
Deferred Tax Assets	51,072	99,690	229	150,991	12,978	163,969	(58,092)	(95,922)
Other Assets	413,077	1,998,865	40,059	2,452,002	45,563	2,497,565	359,586	417,064
TOTAL ASSETS	10,130,037	39,032,961	2,188,930	51,351,928	759,870	52,111,798	425,061	8,942,448
LIABILITIES								
Bills Payable	26,644	308,287	3,274	338,206	537	338,743	(106,122)	36,911
Borrowings From Financial Institution	2,632,938	8,675,229	988,109	12,296,275	557,497	12,853,772	(347,051)	2,480,783
Deposits And Other Accounts	6,286,736	25,580,762	850,293	32,717,791	60,736	32,778,527	240,490	5,272,791
Sub-ordinated Loans	30,824	140,519	-	171,343	-	171,343	(1,502)	(4,023)
Liabilities Against Assets Subject To Finance Lease	29,124	170,561	1,375	201,060	1,017	202,076	161,950	189,303
Deferred Tax Liabilities	45,661	115,443	3,731	164,835	-	164,835	102,888	165,620
Other Liabilities	528,150	1,703,068	150,018	2,381,236	45,856	2,427,092	81,819	114,736
TOTAL LIABILITIES	9,580,076	36,693,870	1,996,800	48,270,746	665,642	48,936,388	132,470	8,256,121
NET ASSETS	549,961	2,339,091	192,130	3,081,182	94,228	3,175,410	292,590	686,326
NET ASSETS REPRESENTED BY:								
Share Capital	104,089	389,552	72,313	565,954	62,956	628,910	246	4,606
Reserves	102,944	602,291	2,696	707,932	12,340	720,271	31,274	83,441
Unappropriated Profit	231,249	956,541	110,654	1,298,443	343	1,298,786	77,763	194,576
Share Holders' Equity	438,281	1,948,384	185,663	2,572,328	75,640	2,647,968	109,284	282,623
Surplus/Deficit On Revaluation Of Assets	111,680	390,707	6,467	508,854	18,588	527,442	183,306	403,704
TOTAL	549,961	2,339,091	192,130	3,081,182	94,228	3,175,410	292,590	686,326
PROFIT AND LOSS STATEMENT								
	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	1,191,633	4,369,527	234,990	5,796,150	87,255	5,883,405	1,392,318	
Mark-Up/ Return/Interest Expenses	1,039,052	3,125,918	161,306	4,326,276	70,334	4,396,611	1,261,172	
Net Mark-Up / Interest Income	152,581	1,243,609	73,683	1,469,873	16,921	1,486,794	131,146	
Credit loss allowance and write offs - net	(4,824)	34,748	311	30,234	2,896	33,130	(17,332)	
Net Mark-Up / Interest Income After Provisions	157,405	1,208,861	73,373	1,439,639	14,026	1,453,664	148,479	
Fees, Commission & Brokerage Income	28,100	157,059	4,441	189,599	227	189,826	32,221	
Dividend Income	4,429	17,569	-	21,998	58	22,056	4,931	
Income From Dealing In Foreign currencies	6,450	68,474	(62)	74,862	-	74,862	9,180	
Income From Derivatives	-	6,429	-	6,429	-	6,429	6,429	
Gain/Loss on Securities	18,189	48,966	664	67,818	1,544	69,362	69,362	
Net Gain/Loss on Derogation of Financial Assets	-	-	-	-	-	-	-	
Other Income	2,947	21,456	164	24,567	7,602	32,169	21,080	
Total Non - Markup / Interest Income	60,114	319,954	5,207	385,275	9,430	394,705	143,204	
Administrative Expenses	118,348	584,303	5,987	708,637	9,336	717,973	63,629	
Other Expenses	7,080	76,693	2,509	86,282	2,226	88,508	69,779	
Total Non-Markup/Interest Expenses	125,427	660,996	8,496	794,919	11,563	806,481	133,409	
Profit before Tax and Extra ordinary Items	92,091	867,819	70,085	1,029,995	11,893	1,041,888	158,274	
Extra ordinary/unusual Items - Gain/(Loss)	50,414.37	-	-	50,414.37	2.33	50,417	50,417	
PROFIT/ (LOSS) BEFORE TAXATION	41,676	867,819	70,085	979,580	11,891	991,472	107,857	
Less: Taxation	19,841	441,432	33,665	494,938	5,804	500,742	73,489	
PROFIT/ (LOSS) AFTER TAX	21,836	426,387	36,419	484,643	6,087	490,730	34,368	

** Provisions include general and specific provisions

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

	Sep-23	Dec-23	Mar-24	Jun-24	PKR million Sep-24
Total Assets	9,656,479	9,584,853	9,152,910	10,190,536	10,130,037
Investments (net of Provisions)	5,725,858	5,744,120	5,834,399	6,500,362	6,455,298
Advances (net of Provisions)**	2,303,846	2,365,509	2,082,512	2,123,005	2,043,208
Borrowings	3,368,630	2,752,226	2,658,099	2,707,359	2,632,938
Deposits	5,267,946	5,750,218	5,431,546	6,287,731	6,286,736
Liabilities	9,193,476	9,058,437	8,648,477	9,693,026	9,580,076
Paid up Capital	98,537	103,537	103,537	104,089	104,089
Equity	463,003	526,416	504,433	497,509	549,961
Profit before tax	85,581	131,306	27,733	311	41,676
Profit after tax	48,296	68,421	14,255	(7,192)	21,836
Provisioning Charges (ytd)	9,502	14,445	(2,832)	(2,750)	(4,824)
Non-Performing Loans	322,402	320,846	324,479	319,026	384,515
Provisions Held Against NPLs	311,077	314,096	349,655	345,040	360,260
Non-Performing Loans (net)	11,325	6,750	(25,176)	(26,014)	24,255

Local Private Banks

	Sep-23	Dec-23	Mar-24	Jun-24	PKR million Sep-24
Total Assets	30,851,071	34,303,769	34,747,215	38,644,298	39,032,961
Investments (net of Provisions)	16,090,444	19,186,811	19,832,706	22,879,652	23,438,878
Advances (net of Provisions)**	8,808,251	9,255,248	9,003,242	9,400,600	9,311,652
Borrowings	5,399,512	7,564,916	7,167,076	8,899,848	8,675,229
Deposits	21,603,851	22,673,978	23,446,473	25,421,408	25,580,762
Liabilities	29,069,954	32,308,071	32,729,883	36,531,165	36,693,870
Paid up Capital	388,757	388,757	389,597	389,597	389,552
Equity	1,781,117	1,995,698	2,017,333	2,113,133	2,339,091
Profit before tax	716,055	1,030,538	280,134	543,942	867,819
Profit after tax	365,371	509,032	136,838	264,285	426,387
Provisioning Charges (ytd)	39,249	45,732	8,717	15,039	34,748
Non-Performing Loans	602,571	634,886	631,441	642,790	666,317
Provisions Held Against NPLs	589,606	589,009	677,357	689,831	716,086
Non-Performing Loans (net)	12,965	45,878	(45,915)	(47,041)	(49,769)

Foreign Banks

	Sep-23	Dec-23	Mar-24	Jun-24	PKR million Sep-24
Total Assets	1,858,228	1,871,610	1,916,287	2,114,294	2,188,930
Investments (net of Provisions)	842,001	710,575	950,347	1,062,750	1,101,891
Advances (net of Provisions)**	453,223	439,364	425,835	443,311	429,309
Borrowings	996,070	955,798	963,894	1,059,900	988,109
Deposits	575,950	637,303	676,509	768,117	850,293
Liabilities	1,696,969	1,696,847	1,731,739	1,933,430	1,996,800
Paid up Capital	74,054	73,169	72,003	72,022	72,313
Equity	161,260	174,763	184,548	180,864	192,130
Profit before tax	69,625	103,969	28,761	51,545	70,085
Profit after tax	37,937	53,885	15,848	27,727	36,419
Provisioning Charges (ytd)	(350)	(502)	44	184	311
Non-Performing Loans	726	633	556	534	526
Provisions Held Against NPLs	888	699	668	900	1,006
Non-Performing Loans (net)	(162)	(67)	(113)	(366)	(479)

Specialized Banks

	Sep-23	Dec-23	Mar-24	Jun-24	PKR million Sep-24
Total Assets	803,572	603,379	685,484	737,611	759,870
Investments (net of Provisions)	601,740	377,608	470,729	530,146	504,596
Advances (net of Provisions)**	108,574	118,172	114,245	116,568	116,437
Borrowings	608,777	399,981	496,529	533,716	557,497
Deposits	57,990	66,703	59,620	60,781	60,736
Liabilities	719,868	513,317	595,378	646,297	665,642
Paid up Capital	62,956	62,956	62,956	62,956	62,956
Equity	83,704	90,061	90,106	91,314	94,228
Profit before tax	12,353	20,887	2,420	5,301	11,891
Profit after tax	4,757	10,887	1,090	2,630	6,087
Provisioning Charges (ytd)	2,062	1,939	1,178	1,484	2,896
Non-Performing Loans	38,922	38,453	38,618	42,003	36,564
Provisions Held Against NPLs	20,074	18,498	21,431	21,605	23,172
Non-Performing Loans (net)	18,848	19,955	17,188	20,398	13,392

** Provisions include general and specific provisions

Table 1.6: Concentration in the Banking System

September 30, 2024 (Un-audited)

Indicators							Percent
	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Industry
Asset							
Share of Total Assets	52.5	24.9	14.9	2.0	4.2	1.5	100
Share of Total Investments	56.7	23.5	12.8	1.9	3.5	1.6	100
<i>of which investment in Government Securities</i>	95.7	97.6	95.5	97.5	101.2	99.8	96
Advances							
Advances: public	55.4	27.3	16.9	0.4	0.0	0.0	100.0
Advances: private	48.0	24.2	22.3	3.3	0.8	1.3	100.0
Sectoral Distribution of Loans							
Corporate Sector	48.6	26.3	21.4	2.9	0.9	0.0	100.0
SMEs	48.2	27.3	20.7	3.9	0.0	0.0	100.0
Agriculture	44.2	20.3	11.7	0.3	0.0	23.5	100.0
Consumer Finance	55.7	12.3	27.1	4.9	0.0	0.0	100.0
Commodity Financing	43.8	31.0	24.8	0.4	0.0	0.0	100.0
Staff Loans	57.8	22.6	16.1	2.9	0.1	0.5	100.0
Others	100.0	0.0	0.0	0.0	0.0	0.0	100.0
Total	49.8	25.0	21.0	2.6	0.6	1.0	100.0
NPLs / Gross Loans	9.2	5.4	7.7	36.3	0.1	26.2	8.4
Net NPLs / Capital	-2.1	-1.3	0.5	-18.7	-0.2	22.8	-0.4
Liabilities							
Share of Total Deposits	49.3	28.0	17.9	2.0	2.6	0.2	100.0
Customer Fixed Deposits	47.5	24.2	22.4	3.2	2.1	0.6	100.0
Customer CASA	47.4	30.9	16.9	1.8	2.9	0.1	100.0
Customer Deposits others	81.9	10.9	6.4	0.5	0.4	0.0	100.0
Financial Institutions Fixed Deposits	61.0	27.3	9.6	2.1	0.0	0.0	100.0
Financial Institutions Saving Deposits	42.0	9.9	42.3	5.4	0.2	0.2	100.0
Financial Institutions Current Accounts	69.8	13.5	13.5	0.1	2.9	0.0	100.0
Financial Institutions Others	80.8	1.0	9.5	6.4	2.3	0.0	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	21.2	22.7	21.1	-23.3	44.5	34.8	21.5
Tier 1 Capital / RWA	16.3	17.4	17.7	-26.1	43.0	31.2	16.9
Capital / Total Assets	5.2	7.1	7.0	-7.0	8.8	10.3	5.9
Share of Risk Weighted Assets	47.1	28.2	17.9	2.2	3.0	1.6	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	45.0	27.2	21.8	-2.2	7.1	1.2	100.0
Net Interest Income / Gross Income	76.8	81.0	81.6	10.1	93.4	64.2	79.0
Non-Interest Expense / Gross Income	43.6	43.3	42.0	253.8	10.8	43.9	42.9
Provision Expense to Gross Income	1.3	1.5	0.8	81.4	0.4	11.0	1.8
Liquidity							
Liquid Assets / Total Assets	70.3	62.9	57.3	58.7	77.7	73.2	66.1
Liquid Assets / Total Deposits	119.1	88.7	76.2	93.9	200.1	916.0	105.1
Advances to deposits ratio	33.9	36.8	39.1	32.0	50.5	191.7	36.3

Deposits:

Table 1.7a: Total Deposits by Category & Currency

	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
	PKR billion					
DEPOSITS	26,785	27,506	29,128	29,614	32,538	32,779
Customers	25,336	26,041	27,289	27,797	30,506	31,221
Fixed Deposits	4,886	5,010	5,310	5,240	5,361	5,353
Saving Deposits	9,109	9,933	10,469	10,946	12,030	13,202
Current Account	10,841	10,688	11,096	11,185	12,584	11,232
Remunerative	1,263	1,207	1,255	1,372	1,707	
Non-remunerative	9,578	9,480	9,841	9,813	10,878	
Others	500	411	415	426	532	1,433
Financial Institutions	1,448	1,465	1,839	1,817	2,032	1,558
Remunerative Deposits	903	1,009	1,255	1,196	1,361	1,009
Non-remunerative Deposits	545	457	584	621	671	549
Break up of Deposits Currency Wise	26,785	27,506	29,128	29,614	32,538	32,779
Local Currency Deposits	23,468	24,569	26,273	26,179	28,952	29,048
Foreign Currency Deposits	3,317	2,937	2,855	3,435	3,586	3,731

Table 1.7b: Domestic Deposits by Category & Currency

	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
	PKR billion					
DEPOSITS	25,613	26,324	27,872	28,335	31,152	31,338
Customers	24,205	24,896	26,071	26,559	29,164	29,830
Fixed Deposits	4,408	4,510	4,794	4,721	4,839	4,835
Saving Deposits	9,012	9,840	10,364	10,834	11,913	13,077
Current Accounts	10,305	10,153	10,516	10,599	11,900	10,505
Remunerative	1,237	1,179	1,225	1,343	1,663	
Non-remunerative	9,068	8,973	9,291	9,256	10,238	
Others	479	393	398	405	512	1,414
Financial Institutions	1,408	1,428	1,801	1,776	1,988	1,507
Remunerative Deposits	878	977	1,221	1,162	1,323	964
Non-remunerative Deposits	530	451	579	614	664	543
Break up of Deposits Currency Wise	25,613	26,324	27,872	28,335	31,152	31,338
Local Currency Deposits	23,463	24,564	26,190	26,174	28,947	29,121
Foreign Currency Deposits	2,150	1,760	1,682	2,161	2,204	2,217

Asset Quality:**Table 1.8: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
						PKR million
Advances (Gross)	12,964,980	12,595,536	13,100,595	12,674,943	13,140,861	13,001,130
NPLs	959,404	964,620	994,818	995,094	1,004,354	1,087,922
Provisions (General+Specific)	905,327	921,643	922,302	1,049,110	1,057,377	1,100,524
Advances (net)	12,059,652	11,673,893	12,178,293	11,625,833	12,083,484	11,900,606
Net NPLs	54,077	42,977	72,516	(54,016)	(53,023)	(12,601)

Category-wise Break up of Non Performing Loans (NPLs)

	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
						PKR million
OAEM	26,038	22,927	22,955	19,800	22,632	19,437
Sub Standard	42,407	41,247	79,510	53,249	58,036	70,738
Doubtful	61,707	61,246	69,767	90,380	96,916	93,574
Loss	829,252	839,201	822,586	831,664	826,770	904,174
Total	959,404	964,620	994,818	995,094	1,004,354	1,087,922

Category-wise Break up of Provisions against NPLs (specific)

	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
						PKR million
OAEM	-	-	-	-	-	3,199
Sub Standard	8,798	8,245	10,814	17,924	19,003	35,157
Doubtful	30,030	30,562	34,465	46,294	52,310	54,800
Loss	763,010	773,276	763,236	782,586	787,884	810,477
Total	801,837	812,083	808,514	846,805	859,197	903,633

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-23			Mar-24			Jun-24			Sep-24		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	8,878,428	779,085	8.8	8,640,135	774,591	9.0	8,803,067	780,630	8.9	8,871,063	768,487	8.7
Fixed Investments	3,845,438	397,646	10.3	3,753,745	370,942	9.9	3,784,193	371,001	9.8	3,894,552	380,346	9.8
Working Capital	3,108,648	275,341	8.9	3,013,685	297,523	9.9	3,154,461	296,489	9.4	3,036,243	270,235	8.9
Trade Finance	1,924,342	106,098	5.5	1,872,705	106,126	5.7	1,864,413	113,140	6.1	1,940,267	117,906	6.1
SMEs Sector	537,795	76,095	14.1	487,146	80,974	16.6	484,358	79,472	16.4	536,568	124,266	23.2
Fixed Investments	161,861	17,204	10.6	173,294	17,607	10.2	191,105	16,099	8.4	240,109	45,292	18.9
Working Capital	344,575	53,357	15.5	284,790	56,254	19.8	266,226	57,575	21.6	256,893	58,831	22.9
Trade Finance	31,358	5,534	17.6	29,063	7,113	24.5	27,027	5,798	21.5	39,566	20,143	50.9
Agriculture Sector	501,720	59,546	11.9	483,016	61,255	12.7	527,544	64,155	12.2	501,738	60,912	12.1
Consumer sector	814,807	34,209	4.2	796,834	36,228	4.5	800,257	36,667	4.6	811,324	38,200	4.7
<i>i. Credit cards</i>	107,645	1,619	1.5	112,083	1,819	1.6	122,016	2,072	1.7	130,035	2,733	2.1
<i>ii. Auto loans</i>	247,398	4,541	1.8	233,581	4,790	2.1	225,499	4,856	2.2	226,820	5,106	2.3
<i>iii. Consumer durable</i>	1,519	52	3.5	1,686	53	3.1	2,017	73	3.6	2,248	77	3.4
<i>iv. Mortgage loans</i>	211,519	12,168	5.8	208,535	12,966	6.2	207,595	13,134	6.3	205,548	13,271	6.5
<i>v. Other personal loans</i>	246,727	15,828	6.4	240,948	16,600	6.9	243,131	16,532	6.8	246,673	17,014	6.9
Commodity financing	1,407,078	8,807	0.6	1,315,923	7,838	0.6	1,539,805	9,222	0.6	1,259,200	61,154	4.9
<i>Cotton</i>	70,332	1,410	2.0	65,324	1,410	2.2	62,328	1,376	2.2	70,408	5,087	7.2
<i>Rice</i>	32,646	2,541	7.8	26,103	2,173	8.3	15,519	2,454	15.8	28,678	2,487	8.7
<i>Sugar</i>	100,871	1,621	1.6	176,426	1,592	0.9	205,620	1,556	0.8	222,854	1,539	0.7
<i>Wheat</i>	1,064,423	717	0.1	875,116	127	0.0	1,117,651	1,211	0.1	804,835	48,111	6.0
<i>Others</i>	138,805	2,519	1.8	172,954	2,537	1.5	138,687	2,625	1.9	132,425	3,930	3.0
Staff Loans	303,074	2,802	0.9	315,787	2,243	0.7	335,636	3,162	0.9	356,307	3,314	0.9
Others	657,693	34,274	5.2	636,101	31,965	5.0	650,193	31,046	4.8	664,931	31,589	4.8
Total	13,100,595	994,818	7.6	12,674,943	995,094	7.9	13,140,861	1,004,354	7.6	13,001,130	1,087,922	8.4

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-23			Mar-24			Jun-24			Sep-24		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	1,030,469	65,930	6.4	965,233	67,982	7.0	1,167,594	67,949	5.8	1,231,064	66,019	5.4
Automobile/Transportation	191,168	19,258	10.1	182,727	18,982	10.4	174,718	17,663	10.1	204,300	19,276	9.4
Cement	256,209	7,326	2.9	252,109	8,308	3.3	242,127	7,719	3.2	236,807	10,193	4.3
Chemical & Pharmaceuticals	435,472	16,589	3.8	405,954	18,107	4.5	476,211	18,699	3.9	478,530	19,444	4.1
Electronics	158,175	25,923	16.4	163,880	25,822	15.8	165,089	26,029	15.8	156,709	17,942	11.4
Financial	405,467	11,431	2.8	343,939	11,150	3.2	374,143	11,128	3.0	513,885	10,165	2.0
Individuals	1,151,752	63,590	5.5	1,144,041	64,439	5.6	1,189,218	65,284	5.5	1,105,079	67,799	6.1
Insurance	4,372	62	1.4	3,584	62	1.7	2,856	62	2.2	3,119	62	2.0
Others	5,311,860	461,137	8.7	4,962,708	453,985	9.1	5,119,295	467,445	9.1	4,927,503	566,889	11.5
Production/Transmission of Energy	1,767,480	82,560	4.7	1,720,455	85,453	5.0	1,742,310	85,506	4.9	1,662,891	82,546	5.0
Shoes & Leather garments	49,695	5,841	11.8	50,483	6,001	11.9	51,293	5,932	11.6	39,066	2,438	6.2
Sugar	294,808	53,171	18.0	524,221	53,968	10.3	466,826	53,429	11.4	396,157	53,314	13.5
Textile	2,043,668	182,000	8.9	1,955,608	180,836	9.2	1,969,183	177,509	9.0	2,046,019	171,836	8.4
Total	13,100,595	994,818	7.6	12,674,943	995,094	7.9	13,140,861	1,004,354	7.6	13,001,130	1,087,922	8.4

Table 1.11: Investments as Per Remaining Maturity

	PKR Billion					
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Up to one month	1,114	1,826	588	1,192	648	2,379
Over one month up to three months	4,750	4,255	1,168	1,496	2,427	5,159
Over three months up to six months	1,579	538	1,019	2,163	4,122	2,141
Over six months up to one year	1,058	2,627	7,041	6,575	6,699	5,067
Over one year up to two years	4,324	3,296	4,612	3,858	4,301	3,480
Over two years up to three years	3,219	3,044	3,835	3,380	3,244	2,833
Over three years up to five years	3,263	4,744	4,968	5,405	6,074	7,474
Over five years up to ten years	1,994	2,714	2,580	2,737	3,083	2,753
Over ten years	203	216	208	283	376	213
Total Investments	21,504	23,260	26,019	27,088	30,973	31,501

Soundness & Resilience:**Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, ratio in percent

Items	Sep-23		Dec-23		Mar-24		Jun-24		Sep-24	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	1,504.3	33.5	2,063.9	32.4	533.2	28.4	1,057.2	27.5	1,569.1	26.7
Investments	2,827.9	63.0	4,080.1	64.1	1,281.2	68.2	2,665.9	69.5	4,107.4	69.8
Deposits, repo and others	158.9	3.5	222.4	3.5	63.8	3.4	115.3	3.0	206.9	3.5
Total	4,491.1	100.0	6,366.4	100.0	1,878.1	100.0	3,838.4	100.0	5,883.4	100.0

Table 1.12b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, ratio in percent

Items	Sep-23		Dec-23		Mar-24		Jun-24		Sep-24	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	1,858.6	59.3	2,652.8	59.4	829.4	58.6	1,694.5	58.1	2,565.6	58.4
Securities sold under repurchased agreement	885.5	28.2	1,265.5	28.4	456.9	32.3	961.8	33.0	1,457.7	33.2
Borrowings	313.6	10.0	437.1	9.8	94.5	6.7	189.8	6.5	272.8	6.2
Others	77.8	2.5	108.2	2.4	34.5	2.4	70.6	2.4	100.5	2.3
Total	3,135.4	100.0	4,463.7	100.0	1,415.3	100.0	2,916.7	100.0	4,396.6	100.0

Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)

	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Less than the minimum required level	3	3	3	3	3
Above minimum required level but below 15 percent	1	1	1	1	1
Over 15 percent	28	28	28	28	28
Total	32	32	32	32	32

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

September 30, 2024 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs	
1.1 Common Equity Tier 1								
1.1.1	Fully Paid-up capital/Capital deposited with SBP	727,418	104,089	390,264	72,313	62,956	629,622	97,796
1.1.2	Balance in Share Premium Account	37,399	2,215	35,184	-	-	37,399	-
1.1.3	Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4	Discount on issue of Shares (enter negative number)	(68,362)	(263)	(68,099)	-	-	(68,362)	-
1.1.5	General/Statutory Reserves as (disclosed on the Balance Sheet)	622,986	70,131	508,159	164	12,340	590,794	32,192
1.1.6	Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7	Un-appropriated/ un-remitted profits/ (Losses)	1,393,559	251,635	987,913	114,693	190	1,354,430	39,129
1.1.8	Minority Interest arising from CET1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-
	CET 1 before Regulatory Adjustments	2,713,000	427,806	1,853,421	187,169	75,486	2,543,883	169,117
1.1.9	Regulatory Adjustments for calculation of CET1	-	-	-	-	-	-	-
1.1.10	Goodwill (net of related deferred tax liability)	17,063	-	17,063	-	-	17,063	-
1.1.11	All other intangibles (net of any associated deferred tax liability)	45,333	4,857	40,134	28	190	45,208	125
1.1.12	Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	28,008	3,525	17,778	-	-	21,303	6,704
1.1.14	Defined benefit pension fund net assets	12,064	-	11,418	22	-	11,440	624
1.1.15	Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	9,940	1,557	8,382	-	-	9,940	-
1.1.16	Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17	Investment in own shares/ CET1 instruments	227	-	180	-	47	227	-
1.1.18	Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19	Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20	Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	469	-	221	-	-	221	247
	Regulatory Adjustments for calculation of Common Equity Tier 1	113,103	9,939	95,177	50	236	105,403	7,701
1.1.21	CET 1 after Regulatory Adjustments above	2,599,897	417,867	1,758,244	187,119	75,250	2,438,480	161,416
1.1.22	Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	5,629	5,138	2	-	-	5,140	488
1.1.23	CET1 after Regulatory Adjustment above	2,594,268	412,729	1,758,242	187,119	75,250	2,433,340	160,928
1.1.24	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	36,078	-	33,774	-	-	33,774	2,304
1.1.25	Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	63,767	9,453	48,378	-	5,279	63,111	656
1.1.26	CET1 after Regulatory Adjustment above	2,494,423	403,276	1,676,090	187,119	69,971	2,336,456	157,968

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

September 30, 2024 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1.27	Amount exceeding 15% threshold (significant Investments and DTA)	778	625	153	-	778	-
1.1.28	CET1 after above adjustment	2,493,646	402,651	1,675,937	187,119	69,971	2,335,678
1.1.29	National specific regulatory adjustments applied to CET1 capital	610	-	53	-	-	53
1.1.30	Investment in TFCs of other banks exceeding the prescribed limit	610	-	53	-	-	53
1.1.31	Any other deduction specified by SBP	-	-	-	-	-	-
1.1.32	CET1 after Regulatory Adjustment above	2,493,035	402,651	1,675,883	187,119	69,971	2,335,625
1.1.33	Adjustment to CET1 due to insufficient AT 1 and T2 to cover adjust	8,266	-	-	-	-	8,266
1.1.34	Common Equity Tier 1 (after regulatory adjustments)	2,484,769	402,651	1,675,883	187,119	69,971	2,335,625
1.2	Additional Tier 1	-	-	-	-	-	-
	Qualifying Additional Tier-1 instruments plus any related share premium	95,851	11,968	83,883	-	-	95,851
1.2.1.1	of which Classified as equity	15,857	11,968	3,889	-	-	15,857
1.2.1.2	of which Classified as liabilities	79,994	-	79,994	-	-	79,994
1.2.2	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-
1.2.3	AT1 before Regulatory Adjustments	95,851	11,968	83,883	-	-	95,851
1.2.4	Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-
1.2.5	Investment in mutual funds exceeding the prescribed limit	-	-	-	-	-	-
1.2.6	Investment in own AT1 capital instruments	-	-	-	-	-	-
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	2,437	-	2,437	-	-	2,437
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of banking, financial and insurance entities that are outside the	4,574	-	-	-	-	4,574
1.2.9	based on pre-Basel III treatment which, during transitional	5,164	-	5,164	-	-	5,164
1.2.10	Adjustment to AT1 due to insufficient Tier 2 to cover	3,692	-	-	-	-	3,692
1.2.11	Regulatory Adjustments for calculation of Additional Tier 1 Capital	15,866	-	7,600	-	-	7,600
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	7,600	-	7,600	-	-	7,600
1.2.13	Additional Tier 1 (after regulatory adjustments)	88,250	11,968	76,283	-	-	88,250
1.2.14	Additional Tier 1 capital recognized for capital adequacy	88,250	11,968	76,283	-	-	88,250
1.2.15	Tier 1 Capital	2,573,364	414,619	1,752,166	187,119	70,315	2,424,219
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	2,573,020	414,619	1,752,166	187,119	69,971	2,423,875
2	Tier 2 Capital	-	-	-	-	-	-
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	70,058	17,998	52,060	-	-	70,058
2.2	Tier 2 capital instruments subject to phase out arrangement issued under pre-Base 3	4,397	-	4,397	-	-	4,397
2.3	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	97,478	15,015	78,876	257	1,770	95,917
2.50	Revaluation Reserves (net of taxes)**	523,443	108,248	383,066	6,276	13,416	511,006
2.5.1	Pertaining to Fixed Assets	295,609	49,084	230,837	-	13,021	292,941
2.5.2	Unrealized Gains/Losses on AFS	227,833	59,165	152,229	6,276	395	218,065
2.6	Foreign Exchange Translation Reserves	159,728	30,797	128,931	-	-	159,728
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	855,104	172,059	647,329	6,533	15,186	841,107
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-
2.1	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	-	-	-	-	-	-
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	104	-	104	-	-	104
2.12	Investment in own Tier 2 capital instrument	-	-	-	-	-	-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	6,950	-	50	-	-	50
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	5,790	-	5,790	-	-	5,790
2.15	Sum regulatory adjustment for calculation of Tier-2 capital	12,844	-	5,944	-	-	5,944
2.16	Amount of Regulatory Adjustment applied to T2 capital	9,152	-	5,944	-	-	5,944
2.17	Tier 2 Capital (after regulatory adjustments)	845,953	172,059	641,385	6,533	15,186	835,163
2.18	Tier 2 Capital recognized for capital adequacy	667,963	128,432	514,149	6,533	8,060	657,173
2.19	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-
2.19	Total Tier 2 admissible for capital adequacy	667,963	128,432	514,149	6,533	8,060	657,173
	TOTAL CAPITAL	3,419,308	586,677	2,393,552	193,652	85,492	3,259,373
3	Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)	3,240,983	543,050	2,266,315	193,652	78,031	3,081,048
4	Total Risk Weighted Assets	14,584,916	2,347,832	11,294,233	435,629	224,105	14,301,800
4.1	Total Credit Risk Weighted Assets	10,383,906	1,722,544	8,050,114	244,480	168,582	10,185,720
4.2	Total Market Risk Weighted Assets	1,250,445	202,522	926,577	75,671	16,779	1,221,549
4.3	Total Operational Risk Weighted Assets	2,950,565	422,766	2,317,541	115,479	38,744	2,894,531
5	Capital Adequacy Ratios						
5.1	CET1 to total RWA	17.04%	17.15%	14.84%	42.95%	31.22%	16.33%
5.2	Tier-1 capital to total RWA	17.64%	17.66%	15.51%	42.95%	31.22%	16.95%
5.3	Total capital to total RWA	22.22%	23.13%	20.07%	44.45%	34.82%	21.54%

Table 1.15: Stress Testing Results of the Banking System

June 30, 2024 (Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.50%	> 11.5%
Pre-Shock Position			2	0	0	28
Credit Shocks		Nature of Shock	< 0%	0% - 8%	8% - 11.5%	> 11.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	2	0	0	28
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	2	1	1	26
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	2	1	1	26
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	2	0	0	28
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	2	0	0	28
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	2	0	1	27
C-7	Increase in NPLs of all banks equivalent to the historical maximum quarterly rise	Historical	2	0	0	28
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	0	28
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	0	28
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	0	28
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		7.6%	51.5%	43.8%
			Number of Banks with CAR			
Market Shocks			< 0%	0% - 8%	8% - 11.50%	> 11.50%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	2	0	0	28
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	0	0	28
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	1	0	27
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	2	0	0	28
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	2	0	0	28
ER-2	Depreciation of Pak Rupee exchange rate by 25.3% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	2	0	0	28
ER-3	Appreciation of Pak Rupee exchange rate by 7.10% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	2	0	0	28
EQ-1	Fall in general equity prices by 36.1% equivalent to maximum decline in the index.	Historical	2	0	1	27
EQ-2	Fall in general equity prices by 50%.	Hypothetical	2	1	0	27
Liquidity Shocks			No. of Banks with no liquidity after			
			3 Days	4 Days	5 Days	
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		0	0	2
			1 Day	2 Days	3 Days	
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		1	1	5
			Number of Banks with LCR<1			
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government and Marketable Securities	Hypothetical		1		

* Excluding SME and PPCBL

Table 1.16: List of Banks

Sep-23	Jun-24	Sep-24
A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd	Silk Bank Ltd	Silk Bank Ltd
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd	Bank Makramah Ltd. (formerly Summit Bank Ltd.)	Bank Makramah Ltd. (formerly Summit Bank Ltd.)
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
C. Foreign Banks (4)#	C. Foreign Banks (4)#	C. Foreign Banks (4)#
Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Bank of China Limited	Bank of China Limited	Bank of China Limited
D. Specialized Banks (3)*	D. Specialized Banks (3)*	D. Specialized Banks (3)*
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
All Commercial Banks (29)	All Commercial Banks (29)	All Commercial Banks (29)
Include A + B + C	Include A + B + C	Include A + B + C
All Banks (32)	All Banks (32)	All Banks (32)
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking[^]

	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
	Percent					
Capital						
Total Capital to Total RWA*	19.3	21.6	20.7	21.7	22.2	24.9
Tier 1 Capital to Total RWA*	16.4	18.6	17.3	18.5	19.2	21.0
Capital to Total Assets	6.2	6.7	7.3	7.3	7.6	8.5
Asset Quality						
NPFs to Total Financing	3.2	3.6	3.8	3.7	3.7	4.1
Provisions to NPFs**	100.3	103.7	91.5	116.4	119.2	120.3
Net NPFs to Net Financing	0.0	-0.1	0.3	-0.6	-0.7	-0.9
Net NPFs to Capital#	-0.1	-0.7	1.7	-3.1	-3.4	-3.4
Earnings						
ROA before Tax	4.0	4.5	4.9	5.4	5.2	5.4
ROA after Tax	2.4	2.7	2.8	3.1	3.0	3.0
ROE before Tax	66.8	72.9	75.5	74.0	70.6	69.7
ROE after Tax	39.6	43.3	43.2	42.1	40.6	39.6
Net Mark-Up Income to Gross Income	90.8	91.1	91.0	90.2	90.5	90.8
Operating Expense to Gross Income	36.9	34.8	34.7	33.8	34.7	34.1
Trading Income to Gross Income#	-0.9	-0.8	-0.5	0.4	0.6	0.6
Personnel Expenses to Non-interest Expenses#	42.9	42.5	41.0	42.2	41.9	41.6
Liquidity						
Liquid Assets to Total Assets	44.6	48.0	49.1	49.7	47.7	51.5
Liquid Assets to Total Deposits	61.7	65.5	65.4	66.8	62.8	67.0
Liquid Assets/Short term Liabilities#	96.67	106.65	112.11	111.02	105.58	121.90
Financing to Deposits	56.6	49.1	49.4	47.4	46.8	42.8
Customer Deposits to Total Financing#	155.0	178.0	177.1	182.6	186.0	204.7

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

** Provisions include general and specific provisions

Table 2.2: Group-wise Balance Sheets and Income Statements of Islamic Banks/Branches

September 30, 2024 (Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions [^]	Absolute change	
				QoQ	YoY
ASSETS					
Cash & Balances With Treasury Banks	458,539	217,624	676,163	(22,044)	103,542
Balances With Other Banks	26,724	6,123	32,847	(35,852)	6,286
Due from Financial Institutions	118,859	176,724	295,583	87,314	152,024
Investments - Net	3,154,780	1,648,237	4,803,017	313,718	875,021
Financing - Net	2,162,542	1,089,640	3,252,182	(197,159)	226,639
Operating Fixed Assets	121,619	29,789	151,408	(37,611)	(4,175)
Right-of-Use Assets	34,112	27,977	62,089		
Intangible Assets	10,895	92	10,988		
Deferred Tax Assets	8,406	793	9,199	(7,279)	(15,911)
Other Assets	387,121	200,266	587,387	18,063	47,850
TOTAL ASSETS	6,483,598	3,397,265	9,880,863	192,227	1,464,352
LIABILITIES					
Bills Payable	74,381	17,756	92,137	(40,192)	7,465
Due to Financial Institution	492,371	244,295	736,666	(92,032)	(358,559)
Deposits And Other Accounts	5,058,897	2,537,085	7,595,982	232,763	1,436,473
Sub-ordinated Loans	34,234	-	34,234	(1,500)	(1,350)
Liabilities Against Assets Subject To Finance Lease	30,050	32,474	62,524	54,508	58,106
Deferred Tax Liabilities	16,122	3,148	19,270	11,557	17,793
Other Liabilities	306,938	189,214	496,152	(83,382)	24,963
TOTAL LIABILITIES	6,012,994	3,023,972	9,036,966	81,722	1,184,890
NET ASSETS	470,604	373,293	843,897	110,505	279,461
NET ASSETS REPRESENTED BY: -					
Share Capital	85,835	57,194	143,029	(44)	3,595
Reserves	80,459	118	80,577	6,275	21,396
Unappropriated Profit	257,533	276,906	534,438	51,475	169,388
Share Holders' Equity	423,827	334,218	758,045	57,706	194,379
Surplus/Deficit On Revaluation Of Assets	46,777	39,075	85,852	52,799	85,083
TOTAL	470,604	373,293	843,897	110,505	279,461
PROFIT AND LOSS STATEMENT					
	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions [^]	Absolute change	
				YoY	
Mark-Up Income	757,205	393,392	1,150,597	388,944	
Mark-Up Expenses	401,693	210,446	612,138	194,806	
Net Mark-Up Income	355,512	182,946	538,459	194,138	
Credit Loss Allowance & Write-offs - Net	3,911	6,174	10,085	5,058	
Net Mark-Up Income After Credit Loss Allowance and Write-off	351,602	176,772	528,374	189,080	
Fees, Commission & Brokerage Income	27,949	9,494	37,443	8,197	
Dividend Income	1,449	71	1,520	562	
Income From Dealing In Foreign Currencies	7,594	1,807	9,401	(448)	
Income From Derivatives	-	-	-	-	
Gain/Loss on Securities	2,359	1,098	3,458	3,458	
Net Gain/Loss on Derogation of Financial Assets	-	-	-	-	
Other Income	845	1,870	2,715	3,668	
Total Non - Markup Income	40,197	14,340	54,537	15,436	
Total Income	391,798	191,112	582,911	162,756	
Administrative Expenses	126,202	57,952	184,154	34,700	
Other Expenses	16,701	1,472	18,174	14,142	
Total Non-Markup Expenses	142,903	59,425	202,328	48,842	
Profit before Tax and Extra ordinary Items	248,895	131,688	380,583	113,914	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	248,895	131,688	380,583	113,914	
Less: Taxation	128,438	36,000	164,438	56,306	
PROFIT/ (LOSS) AFTER TAX	120,457	95,688	216,145	57,608	

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

**Provisions include general and specific provisions

Table 2.3: List of Islamic Banking Institutions

As of September 30, 2023	As of June 30, 2024	As of September 30, 2024
Islamic Banks	Islamic Banks	Islamic Banks
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 Faysal Bank	4 Faysal Bank	4 Faysal Bank
5 MCB Islamic Bank Ltd.	5 MCB Islamic Bank Ltd.	5 MCB Islamic Bank Ltd.
6 Meezan Bank Ltd	6 Meezan Bank Ltd	6 Meezan Bank Ltd
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
1 Askari Bank Ltd.	1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Habib Bank Ltd	5 Habib Bank Ltd	5 Habib Bank Ltd
6 Habib Metropolitan Bank	6 Habib Metropolitan Bank	6 Habib Metropolitan Bank
7 National Bank of Pakistan	7 National Bank of Pakistan	7 National Bank of Pakistan
8 Silk Bank Ltd	8 Silk Bank Ltd	8 Silk Bank Ltd
9 Sindh Bank Ltd	9 Sindh Bank Ltd	9 Sindh Bank Ltd
10 Soneri Bank Ltd	10 Soneri Bank Ltd	10 Soneri Bank Ltd
11 Standard Chartered Bank	11 Standard Chartered Bank	11 Standard Chartered Bank
12 Summit Bank Ltd.	12 Summit Bank Ltd.	12 Summit Bank Ltd.
13 The Bank of Khyber	13 The Bank of Khyber	13 The Bank of Khyber
14 The Bank of Punjab	14 The Bank of Punjab	14 The Bank of Punjab
15 United Bank Ltd.	15 United Bank Ltd.	15 United Bank Ltd.
16 Zarai Taraqiati Bank Ltd.	16 Zarai Taraqiati Bank Ltd.	16 Zarai Taraqiati Bank Ltd.
Grand Total 22 (6+16)	Grand Total 22 (6+16)	Grand Total 22 (6+16)

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Percent							
Capital							
Total Capital to Total RWA	34.8	36.0	39.7	43.3	43.4	48.9	50.8
Tier 1 Capital to Total RWA	34.2	35.2	38.5	41.6	42.7	47.2	46.9
Capital to Total Assets	5.7	3.2	4.5	5.6	5.5	5.7	7.7
Asset Quality							
NPLs to Total Loans	7.4	7.2	7.8	7.4	7.6	7.4	8.7
Provisions to NPLs**	91.1	107.3	108.4	114.8	113.3	107.9	99.2
Net NPLs to Net Loans	0.7	-0.6	-0.7	-1.2	-1.1	-0.6	0.1
Net NPLs to Capital	0.9	-0.7	-0.8	-1.6	-1.5	-0.8	0.1
Investment in Equities to Capital#	10.4	11.3	9.5	8.3	8.9	7.6	0.9
Earnings							
ROA before Tax	1.4	1.5	1.6	1.3	0.6	0.4	1.0
ROA after Tax	1.0	1.1	1.2	0.9	0.4	0.3	0.7
ROE before Tax	14.6	20.7	22.5	18.6	9.3	7.1	15.2
ROE after Tax	11.0	15.0	17.1	13.3	6.9	5.7	11.5
Net Interest Income to Gross Income	58.8	57.0	54.6	66.9	-11.9	-40.8	27.6
Operating Expense to Gross Income	27.7	23.1	20.1	24.0	37.9	46.2	27.1
Trading Income to Gross Income#	-0.7	0.1	0.2	2.5	13.4	30.2	12.2
Personnel Expenses to Non-interest Expenses#	62.0	61.5	58.0	56.6	58.5	57.7	56.5
Liquidity							
Liquid Assets/Total Assets	80.4	89.2	86.6	85.5	84.5	85.5	84.6
Liquid Assets/Total Deposits	4069.5	8098.2	5871.8	4439.8	3370.2	3618.3	4104.4
Liquid Assets/Short term Liabilities^#	97.1	97.2	97.0	95.9	94.3	94.8	99.3
Advances/Deposits	560.4	528.7	470.0	417.7	311.6	328.0	375.1
Customer Deposits to Total Loans#	14.1	15.8	18.5	21.0	25.5	27.0	22.9

*Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^ Based on un-audited quarterly numbers only.

** Provisions include general and specific provisions

Table 3.2: Balance Sheet and Income Statement of DFIs

PKR million

Financial Position	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Absolute change	
						QoQ	YoY
ASSETS							
Cash & Balances With Treasury Banks	2,459	2,498	2,688	3,229	3,385	156	216
Balances With Other Banks	7,887	16,147	6,702	9,359	11,448	2,089	30
Lending To Financial Institutions	12,205	5,136	11,294	14,228	30,531	16,302	5,899
Investments - Net	2,310,476	2,024,569	2,015,476	2,134,323	2,006,601	(127,722)	(809,622)
Advances - Net**	179,423	188,208	183,115	190,611	183,140	(7,471)	2,835
Operating Fixed Assets	9,145	9,044	9,096	9,286	8,543	(743)	129
Right-of-Use of Assets					732		
Intangible Assets					172		
Deferred Tax Assets	4,734	5,935	11,120	11,349	6,532	(4,817)	6,460
Other Assets	61,630	86,604	103,214	87,864	119,111	31,247	30,140
TOTAL ASSETS	2,587,959	2,338,141	2,342,704	2,460,249	2,370,195	(90,055)	(763,912)
LIABILITIES							
Bills Payable	-	-	-	-	-	-	-
Borrowings From Financial Institution	2,337,598	2,117,221	2,112,689	2,227,453	2,106,756	(120,697)	(769,451)
Deposits And Other Accounts	38,178	45,053	58,770	58,109	48,830	(9,279)	22,591
Sub-ordinated Loans	6,934	6,818	6,818	6,702	6,702	-	(233)
Liabilities Against Assets Subject To Finance Lease	526	525	433	429	494	64	(110)
Deferred Tax Liabilities	3,715	108	(187)	-	-	-	(2,995)
Other Liabilities	32,289	24,187	26,268	22,222	25,751	3,529	(5,744)
TOTAL LIABILITIES	2,419,239	2,193,912	2,204,791	2,314,915	2,188,532	(126,383)	(755,942)
NET ASSETS	168,719	144,229	137,914	145,335	181,663	36,328	(7,970)
NET ASSETS REPRESENTED BY: -							
Share Capital	84,581	84,581	84,581	84,681	97,796	13,115	100
Reserves	28,390	28,089	28,931	29,319	32,088	2,769	1,384
Unappropriated Profit	56,256	27,030	27,396	28,541	38,930	10,389	(19,769)
Share Holders' Equity	169,227	139,700	140,908	142,540	168,814	26,274	(18,284)
Surplus/Deficit On Revaluation Of Assets	(507)	4,529	(2,994)	2,795	12,849	10,054	10,314
TOTAL	168,719	144,229	137,914	145,335	181,663	36,328	(7,970)
OPERATING POSITION							
	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Change YoY	
Mark-Up/ Return/Interest Earned	324,154	440,786	113,277	225,902	346,100	21,946	
Mark-Up/ Return/Interest Expenses	306,321	414,763	113,888	229,421	339,478	33,157	
Net Mark-Up / Interest Income	17,833	26,023	(611)	(3,519)	6,622	(11,211)	
Provisions & Bad Debts Written Off Directly/(Reversals)	144	1,287	(73)	(447)	110	(34)	
Net Mark-Up / Interest Income After Provisions	17,689	24,736	(538)	(3,072)	6,512	(11,177)	
Fees, Commission & Brokerage Income	340	433	202	339	512	172	
Dividend Income	2,962	9,789	4,748	8,848	13,361	10,399	
Income From Dealing In Foreign Currencies	917	822	(55)	(50)	(63)	(980)	
Income From Derivatives					-		
Gain/Loss on Securities					2,928	2,928	
Net Gain/Loss on Derogntion of Financial Assets					-		
Other Income	10,632	1,845	875	3,012	617	(10,015)	
Total Non - Markup / Interest Income	14,851	12,889	5,769	12,149	17,355	2,503	
Total Income	32,541	37,625	5,231	9,077	23,867	(8,674)	
Administrative Expenses	6,366	8,863	1,872	3,834	6,176	(190)	
Other Expenses	202	467	85	156	324	123	
Total Non-Markup/Interest Expenses	6,567	9,330	1,957	3,990	6,500	(67)	
Profit before Tax and Extra ordinary Items	25,973	28,296	3,274	5,087	17,367	(8,606)	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-		
Profit/ (Loss) Before Taxation	25,973	28,296	3,274	5,087	17,367	(8,606)	
Less: Taxation	6,233	8,016	824	1,001	4,256	(1,977)	
Profit/ (Loss) after Taxation	19,740	20,279	2,450	4,086	13,111	(6,630)	

** Provisions include general and specific provisions

Table 3.3: List of Development Finance Institutions

As of March 31, 2024	As of June 30, 2024	As of September 30, 2024
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.
	10. EXIM Bank	10. EXIM Bank

4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Sep-23	Dec-23	Mar-24	Jun-24	Percent Sep-24
Capital*					
Total Capital to Total RWA	8.0	7.6	6.0	5.7	2.8
Tier 1 Capital to Total RWA	5.3	4.7	3.5	3.0	0.6
Capital to Total Assets	4.1	3.7	2.9	2.8	1.3
Asset Quality					
NPLs to Total Loans	7.2	6.7	9.1	10.5	10.0
Provisions to NPLs**	84.4	102.3	74.8	96.4	83.9
Net NPLs to Net Loans	1.2	(0.2)	2.5	0.4	1.8
Net NPLs to Capital	15.2	(2.2)	41.3	7.2	69.3
Earnings					
ROA before Tax	(0.7)	(1.5)	(3.8)	(3.4)	(3.0)
ROA after Tax	(0.6)	(1.1)	(2.5)	(3.1)	(1.8)
ROE before Tax	(12.8)	(26.4)	(85.8)	(87.3)	(76.1)
ROE after Tax	(10.4)	(19.7)	(56.0)	(78.8)	(45.0)
Net Interest Income to Gross Income	72.4	67.8	60.8	61.1	69.5
Net Interest Margin (NIM)	11.9	12.2	9.8	11.1	13.8
Cost / Income Ratio	92.6	95.0	110.8	101.4	95.4
Admin Expenses to Total Assets	10.5	10.2	10.4	13.4	14.2
Operational Self Sufficiency (OSS)	83.5	78.8	71.8	72.3	76.4
Cost per Borrower (PKR)	16,098.9	18,069.4	18,427.8	16,672.5	15,440.7
Liquidity					
Liquid Assets/Total Assets	26.5	29.4	29.1	29.0	29.8
Liquid Assets/Total Deposits	35.4	38.0	36.5	35.5	37.7
Liquid Assets/Short term Liabilities	33.5	42.1	41.8	40.1	43.3
Advances/Deposits	69.0	63.6	60.5	58.7	66.3
Liquid Assets to (Deposits, Borrowings and Bills Payable)	31.5	34.6	34.0	33.6	35.0

* Data on Capital Adequacy is not available prior to Dec-13.

** Provisions include general and specific provisions.

Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs

	PKR million				
	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Total Assets	713,686	771,336	799,051	782,455	824,291
Investments (net)	136,196	163,477	171,330	164,264	185,907
Advances (net)	369,424	379,946	385,563	375,661	433,057
Borrowings	65,211	58,461	44,996	33,393	48,345
Deposits	535,319	597,023	637,580	639,834	653,160
Liabilities	673,371	733,937	766,845	759,804	790,237
Paid up Capital	39,733	42,379	42,379	50,779	53,104
Equity	40,315	37,399	32,206	22,651	34,054
Profit Before Tax (ytd)	(4,039)	(10,835)	(7,463)	(13,426)	(18,026)
Profit After Tax (ytd)	(3,265)	(8,118)	(4,876)	(12,115)	(10,669)
Provisioning Charges (ytd)	9,289	15,991	4,787	12,634	22,283
Non-Performing Loans	28,483	27,229	37,634	43,726	47,243
Provisions Held Against NPLs	(24,049)	(27,845)	(28,146)	(42,156)	(39,639)
Non-Performing Loans (net)	4,434	(616)	9,488	1,571	7,603

Note: Statistics of profits are on year-to-date (ytd) basis.

**Provisions include general and specific provisions

Table 4.3: Growth Rates of Key Variables of MFBs

	Percent									
Growth Rates	Sep-23		Dec-23		Mar-24		Jun-24		Sep-24	
	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	(1.0)	17.4	8.1	2.4	3.6	12.8	(2.1)	8.6	5.3	15.5
Investments (net)	(13.4)	(2.3)	20.0	(28.4)	4.8	0.4	(4.1)	4.5	13.2	36.5
Advances (net)	2.7	13.0	2.8	11.0	1.5	9.0	(2.6)	4.5	15.3	17.2
Borrowings	(25.4)	11.5	(10.4)	(57.3)	(23.0)	(62.5)	(25.8)	(61.8)	44.8	(25.9)
Deposits	3.0	18.7	11.5	15.8	6.8	30.6	0.4	23.1	2.1	22.0
Liabilities	(0.9)	19.6	9.0	3.5	4.5	15.2	(0.9)	11.9	4.0	17.4
Paid up Capital	(2.0)	5.0	6.7	0.4	(0.0)	5.0	19.8	25.2	4.6	33.7
Equity	(2.6)	(10.4)	(7.2)	(14.5)	(13.9)	(24.6)	(29.7)	(45.3)	50.3	(15.5)
Profit Before Tax - increase/(decrease)	(73.5)	73.7	(168.3)	49.7	31.1	(208.9)	(79.9)	(476.8)	(34.3)	(346.3)
Profit After Tax - increase/(decrease)	(43.3)	74.7	(148.6)	52.7	39.9	(104.9)	(148.5)	(431.8)	11.9	(226.7)
Provisioning Charges (ytd)	9.1	(36.7)	72.2	(29.9)	(70.1)	(11.3)	163.9	48.4	76.4	139.9
Non-Performing Loans	(5.6)	6.7	(4.4)	12.3	38.2	35.9	16.2	44.9	8.0	65.9
Provisions Held Against NPLs	(11.0)	46.2	15.8	45.8	1.1	20.2	49.8	56.1	(6.0)	64.8
Non-Performing Loans (net)	40.0	(56.8)	(259.7)	(237.8)	1,640.6	121.2	(83.4)	(50.4)	384.1	71.5

Table 4.4: Loan Portfolio Breakdown - MFBs

Loan Portfolio Breakdown - Volume

PKR million

	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Solidarity groups	12,314	13,379	10,992	9,653	9,601
Urban	1,621	1,986	1,776	1,547	1,637
Rural	10,693	11,393	9,216	8,105	7,964
Individual lending	381,159	394,412	402,718	408,164	463,096
Urban	124,288	125,344	131,016	136,028	162,873
Rural	256,871	269,068	271,702	272,135	300,222
Total Loans	393,473	407,790	413,709	417,816	472,696
Urban	125,909	127,330	132,792	137,576	164,510
Rural	267,564	280,461	280,918	280,241	308,187

Loan Portfolio Breakdown - No. of Clients

Number

	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Solidarity groups	264,179	264,512	231,502	207,189	194,515
Urban	37,559	39,424	34,296	30,568	29,526
Rural	226,620	225,088	197,206	176,621	164,989
Individual lending	5,050,584	5,394,931	5,986,064	6,874,524	7,949,445
Urban	3,519,786	3,889,783	4,512,209	5,443,723	6,301,741
Rural	1,530,798	1,505,148	1,473,855	1,430,801	1,647,704
Total No. of Clients	5,314,763	5,659,443	6,217,566	7,081,713	8,143,960
Urban	3,557,345	3,929,207	4,546,505	5,474,291	6,331,267
Rural	1,757,418	1,730,236	1,671,061	1,607,422	1,812,693
Male	4,253,856	4,442,694	4,729,244	5,249,434	5,543,865
Female	1,060,907	1,216,749	1,488,322	1,832,279	2,600,095

Table 4.5: Asset Quality of the MFBs

Selected Indicators of Asset Quality

	PKR million					
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Advances (Gross)	386,599	393,473	407,790	413,709	417,816	472,696
NPLs	30,180	28,483	27,229	37,634	43,726	47,243
Provisions	(27,012)	(24,049)	(27,845)	(28,146)	(42,156)	(39,639)
Advances (net)	359,587	369,424	379,946	385,563	375,661	433,057
Net NPLs	3,168	4,434	(616)	9,488	1,571	7,603

Category-wise Break up of Non Performing Loans (NPLs)

	PKR million					
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
OAEM*	6,513	5,065	6,464	11,043	10,553	9,497
Substandard	4,356	5,284	5,324	7,193	10,724	12,284
Doubtful	7,582	8,480	4,702	9,161	8,952	13,159
Loss	11,728	9,654	10,738	10,238	13,497	12,303
Total	30,180	28,483	27,229	37,634	43,726	47,243

* break-up available from Dec 2009 onwards

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

	Amount in PKR million, ratio in percent								
	Sep-23			Jun-24			Sep-24		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	66,685	4,957	7.43	65,381	5,031	7.69	90,825	4,812	5.3
Agriculture	119,198	10,208	8.56	117,257	16,651	14.20	145,612	16,528	11.4
Livestock	119,921	7,400	6.17	135,797	13,680	10.07	100,681	17,676	17.6
Long term Housing finance	46,394	673	1.45	46,279	669	1.45	84,223	692	0.8
Consumer lending	7,379	387	5.24	8,283	1,365	16.48	9,609	1,985	20.7
others	33,896	4,857	14.33	44,820	6,330	14.12	41,746	5,550	13.3
Total	393,473	28,483	7.24	417,816	43,726	10.47	472,696	47,243	10.0

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

Amount in Million, share in percent

Items	Sep-23		Dec-23		Mar-24		Jun-24		Sep-24	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	88,239.9	73.7	122,541.2	74.3	30,822.5	70.7	66,452.2	73.6	114,024.4	76.2
Investments	18,704.1	15.6	23,695.3	14.4	7,518.5	17.3	15,385.7	17.0	23,501.0	15.7
Deposits and others	12,842.0	10.7	18,661.6	11.3	5,242.8	12.0	8,503.0	9.4	12,125.6	8.1
Total	119,786.0	100.0	164,898.1	100.0	43,583.8	100.0	90,340.9	100.0	149,651.0	100.0

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

Amount in Million, share in percent

Items	Sep-23		Dec-23		Mar-24		Jun-24		Sep-24	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	53,010.3	77.6	75,375.1	80.1	24,976.7	87.4	50,432.2	88.6	74,885.2	87.6
Borrowings	14,684.4	21.5	17,915.4	19.0	3,270.9	11.4	5,515.2	9.7	8,503.4	10.0
Others	627.0	0.9	856.1	0.9	322.4	1.1	990.2	1.7	2,060.3	2.4
Total	68,321.7	100.0	94,146.6	100.0	28,570.1	100.0	56,937.6	100.0	85,448.9	100.0

Table 4.8: Composition of Microfinance Banks

As of December 31, 2023		As of September 30, 2024	
Nation-wide MFBS		Nation-wide MFBS	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)	6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)	8	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
		10	ASA Microfinance Bank (Pakistan) Limited
Province-wide MFBS		Province-wide MFBS	
10	Advans Pakistan Microfinance Bank Ltd	11	Halan Microfinance Bank Limited (formerly Advans Pakistan Microfinance Bank Ltd)
11	Sindh Microfinance Bank Limited	12	Sindh Microfinance Bank Limited
District-wide MFBS		District-wide MFBS	

*ASA Microfinance Bank (Pakistan) Limited commenced its operations from 13th November 2023, however, its data is not reflected in the Balance Sheet and Profit/Loss of MFB sector.

5. Table 5: Key Variables and FSIs for Other Sectors

amount in PKR million, ratio in percent

	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Other financial corporations* (OFCs)					
OFCs' financial assets to total financial assets	17.6	16.1	15.3	16.1	15.4
OFCs' financial assets	8,711,312	8,270,806	8,377,620	8,908,968	9,376,543
Total financial assets	49,507,965	51,440,157	54,741,231	55,410,864	61,063,281
OFCs' financial assets to gross domestic product	10.4	7.8	7.9	8.4	8.9
OFCs' financial assets	8,711,312	8,270,806	8,377,620	8,908,968	9,376,543
Gross domestic product [#]	84,102,222	105,817,000	105,817,000	105,817,000	105,817,000
Nonfinancial corporations**					
	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22
Total debt to equity	172.2	189.1	188.3	181.5	205.3
Total debt	5,574,038	6,597,521	7,017,549	7,859,494	10,502,144
Equity	3,237,544	3,488,605	3,726,335	4,330,608	5,116,189
Return on equity	15	11	5	19	24
Earnings before interest and tax (EBIT)	471,560	367,728	182,580	781,865	1,121,056
Equity	3,131,408	3,363,075	3,607,470	4,028,472	4,723,399
Earnings to interest and principal expenses	289.1	131.0	55.3	316.1	279.0
Earnings before interest and tax (EBIT)	471,560	367,728	182,580	781,865	1,121,056
Debt service payments	163,095	280,747	330,308	247,365	401,847
Market liquidity					
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Average daily turnover ratio in the securities market[^]	0.60	0.69	0.63	0.49	0.57

* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, Modarabas companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.13 of the Statistical Bulletin.

** Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE".

[^] The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank

[#] Gross domestic product figures revised since June 2013 onwards

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital	
1	Risk Weighted CAR Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets Total Eligible Capital / Total Assets
Asset Quality	
4	NPLs to Total Loans NPLs / Gross Advances
5	Provisions to NPLs Provisions / NPLs
6	Net NPLs to Netloans Net NPLs / Net Advances
7	Net NPLs to Capital Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability	
11	Return on Assets (Before Tax) Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax) Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
Liquidity		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

Annexure B: Compilation Methodology of FSIs for MFBs

Capital	
1	Total Eligible Capital to Total Risk Weighted Assets (CAR) Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets Total Eligible Capital / Total Assets
Asset Quality	
4	NPLs to Advances NPLs / Gross Advances
5	Net NPLs to Net Advances Net NPLs / Net Advances
6	Provisions to NPLs Provisions / NPLs
7	Net NPLs to Capital Net NPLs / Total Eligible Capital
Earnings and Profitability	
8	Return on Assets (Before Tax) Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax) Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax) Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses) Financial Revenue = Mark-up /Return /Interest Earned (Financial Expenses = Markup / Interest Expense)+ Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
Liquidity		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances /Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)