

Quarterly Compendium:

Statistics of the Banking System

[June 2024]



State Bank of Pakistan

CONTENTS

Data Conventions	1
1. Banking System	2
Table 1.1: Financial Soundness Indicators.....	3
Statistics of the Banking System:	7
Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement.....	7
Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators.....	7
Table 1.4: Group wise Balance Sheet and Income Statement of Banks.....	8
Table 1.5: Banks' Group-wise Key Variables.....	9
Table 1.6: Concentration in the Banking System.....	10
Deposits:	11
Table 1.7a: Total Deposits by Category & Currency.....	11
Table 1.7b: Domestic Deposits by Category & Currency.....	11
Asset Quality:	12
Table 1.8: Asset Quality of the Banking System.....	12
Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs).....	13
Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs).....	13
Table 1.11: Investments As Per Remaining Maturity.....	14
Soundness & Resilience:	15
Table 1.12a: Break-up of Mark-up/Return/Interest Earned.....	15
Table 1.12b: Break-up of Mark-up/Return/Interest Expensed.....	15
Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR).....	15
Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs.....	16
Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued).....	17
Table 1.15: Stress Testing Results of the Banking System.....	18
Table 1.16: List of Banks.....	19
2. Islamic Banking	20
Table 2.1: Financial Soundness Indicators of Islamic Banking^.....	21
Table 2.2: Group-wise Balance Sheets and Income Statements of Islamic Banks/Branches.....	22
Table 2.3: List of Islamic Banking Institutions.....	23

Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. Numbers in parentheses represents negative numbers.
5. From Jun-15 onwards, Quarterly Compendium has been revised to:
 - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
 - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
 - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

Note: The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

1. Banking System

Table 1.1: Financial Soundness Indicators

Indicators	Percent						
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
CAPITAL ADEQUACY							
Risk Weighted CAR[^]							
Public Sector Commercial Banks	18.8	17.7	19.7	21.3	23.0	22.5	18.6
Local Private Banks	15.8	14.9	16.2	17.4	17.8	17.9	18.6
Foreign Banks	33.8	40.4	42.0	46.1	42.3	41.1	42.1
Commercial Banks	16.8	16.0	17.5	18.9	19.4	19.4	19.8
Specialized Banks	32.2	30.1	32.9	34.5	34.3	34.6	33.3
All Banks	17.0	16.3	17.8	19.1	19.7	19.6	20.0
Tier 1 Capital to RWA[^]							
Public Sector Commercial Banks	15.3	13.9	15.5	16.9	18.1	17.4	14.8
Local Private Banks	13.1	12.3	13.4	14.4	14.3	14.2	14.8
Foreign Banks	33.7	40.2	41.9	46.0	42.3	41.1	41.7
Commercial Banks	14.0	13.4	14.6	15.8	15.8	15.6	15.9
Specialized Banks	29.0	27.5	29.7	31.1	31.2	30.8	30.1
All Banks	14.2	13.6	14.8	16.0	16.0	15.8	16.2
Capital to Total Assets[*]							
Public Sector Commercial Banks	5.2	4.5	4.7	4.9	5.4	5.8	20.6
Local Private Banks	5.8	5.3	5.6	5.7	5.7	5.9	5.4
Foreign Banks	9.7	8.4	8.5	8.7	9.3	9.6	8.6
Commercial Banks	5.8	5.3	5.6	5.6	5.8	6.0	5.5
Specialized Banks	11.1	8.2	6.7	8.2	12.4	10.9	9.8
All Banks	5.9	5.3	5.6	5.7	5.9	6.1	5.5
ASSET QUALITY							
NPLs to Total Loans							
Public Sector Commercial Banks	14.7	15.6	12.2	12.3	12.0	13.3	12.9
Local Private Banks	5.4	6.0	6.1	6.4	6.4	6.5	6.4
Foreign Banks	1.8	0.5	0.4	0.2	0.1	0.1	0.1
Commercial Banks	7.1	7.6	7.1	7.4	7.4	7.6	7.4
Specialized Banks	32.8	30.5	34.2	30.3	28.1	28.5	30.4
All Banks	7.3	7.8	7.4	7.7	7.6	7.9	7.6
Provisions to NPLs^{**}							
Public Sector Commercial Banks	84.1	86.1	94.6	96.5	97.9	107.8	108.2
Local Private Banks	95.1	95.3	97.5	97.8	92.8	107.3	107.3
Foreign Banks	129.5	126.3	116.7	122.3	110.6	120.3	168.6
Commercial Banks	90.9	91.9	96.5	97.4	94.5	107.4	107.6
Specialized Banks	58.4	60.5	49.3	51.6	48.1	55.5	51.4
All Banks	89.5	90.7	94.4	95.5	92.7	105.4	105.3
Net NPLs to Net Loans							
Public Sector Commercial Banks	2.7	2.5	0.7	0.5	0.3	-1.2	-1.2
Local Private Banks	0.3	0.3	0.2	0.1	0.5	-0.5	-0.5
Foreign Banks	-0.6	-0.1	-0.1	0.0	0.0	0.0	-0.1
Commercial Banks	0.7	0.7	0.3	0.2	0.4	-0.6	-0.6
Specialized Banks	16.9	14.8	20.9	17.4	16.9	15.0	17.5
All Banks	0.8	0.8	0.4	0.4	0.6	-0.5	-0.4
Net NPLs to Capital[*]							
Public Sector Commercial Banks	13.6	12.8	4.0	2.4	1.3	-4.8	-1.2
Local Private Banks	1.7	1.9	0.9	0.7	2.3	-2.3	-2.2
Foreign Banks	-0.5	-0.3	-0.2	-0.1	0.0	-0.1	-0.2
Commercial Banks	3.9	3.8	1.4	1.0	2.0	-2.6	-2.6
Specialized Banks	28.9	26.3	35.4	28.5	26.6	23.0	28.2
All Banks	4.6	4.4	2.4	1.8	2.7	-1.9	-1.9
Investment in Equities to Capital[#]							
Public Sector Commercial Banks	14.3	15.0	14.1	13.5	15.2	12.6	3.5
Local Private Banks	5.5	6.0	5.6	4.7	5.3	4.2	3.9
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	6.9	7.3	6.9	6.1	6.9	5.5	5.6
Specialized Banks	4.4	3.9	4.5	4.8	5.0	4.6	4.6
All Banks	6.8	7.2	6.8	6.1	6.8	5.5	5.6
Gross Asset Position in Financial Derivatives to Capital^{^^#}							
Public Sector Commercial Banks	0.0	6.4	2.3	0.0	0.0	0.0	0.0
Local Private Banks	1.2	6.7	1.3	1.5	1.0	0.8	0.7
Foreign Banks	22.7	93.6	33.4	13.3	6.0	6.5	4.2
Commercial Banks	2.1	12.7	3.7	2.0	1.1	1.0	0.8
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	2.0	12.3	3.6	2.0	1.1	1.0	0.8

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

^{*} Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

^{**} Provisions include general and specific provisions

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent						
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Gross Liability Position in Financial Derivatives to Capital^{^^}							
Public Sector Commercial Banks	0.2	0.4	0.1	3.2	1.3	0.5	0.0
Local Private Banks	1.1	2.8	1.6	3.9	1.7	1.5	1.3
Foreign Banks	13.2	5.7	12.3	26.8	18.3	15.3	11.7
Commercial Banks	1.6	2.6	2.0	5.3	2.7	2.3	1.8
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	1.6	2.5	2.0	5.2	2.7	2.2	1.7
EARNINGS							
Return on Assets (Before Tax)							
Public Sector Commercial Banks	1.3	1.1	1.3	1.3	1.5	1.2	0.0
Local Private Banks	2.3	2.9	3.1	3.3	3.5	3.2	3.0
Foreign Banks	3.9	9.2	7.1	5.8	6.3	6.1	5.2
Commercial Banks	3.7	5.3	4.4	6.0	5.4	5.9	3.8
Specialized Banks	1.9	1.7	2.2	2.4	3.0	1.3	1.4
All Banks	2.1	2.7	2.9	3.0	3.1	2.9	2.5
Return on Assets (After Tax)							
Public Sector Commercial Banks	0.6	0.7	0.7	0.7	0.8	0.6	-0.1
Local Private Banks	1.1	1.7	1.6	1.7	1.7	1.6	1.5
Foreign Banks	1.9	5.3	3.7	3.2	3.2	3.3	2.8
Commercial Banks	1.8	3.1	2.3	3.1	2.7	2.9	1.8
Specialized Banks	1.5	0.7	0.7	0.9	1.6	0.5	0.7
All Banks	1.0	1.6	1.5	1.5	1.6	1.4	1.2
ROE (Avg. Equity & Surplus) (Before Tax)							
Public Sector Commercial Banks	22.6	22.4	26.5	26.9	29.6	21.5	0.1
Local Private Banks	39.6	52.7	55.9	58.9	60.8	55.8	53.3
Foreign Banks	41.2	104.1	82.0	66.7	71.1	64.0	57.3
Commercial Banks	36.2	49.8	51.8	53.2	55.4	49.8	43.6
Specialized Banks	10.3	13.7	19.8	21.2	25.9	10.2	11.2
All Banks	35.3	48.5	50.7	52.1	54.4	48.6	42.6
ROE (Avg. Equity & Surplus) (After Tax)							
Public Sector Commercial Banks	10.8	13.1	14.5	15.2	15.4	11.1	-2.8
Local Private Banks	18.8	30.2	28.6	30.1	30.0	27.3	25.9
Foreign Banks	20.2	60.2	42.5	36.3	36.8	35.3	30.8
Commercial Banks	17.2	28.6	26.7	27.6	27.6	24.7	20.9
Specialized Banks	7.8	5.4	6.6	8.5	13.7	4.3	5.3
All Banks	16.9	27.8	26.0	26.9	27.1	24.1	20.4
NII/Gross Income							
Public Sector Commercial Banks	75.5	80.4	78.6	81.9	78.7	69.5	71.8
Local Private Banks	78.4	82.2	83.4	84.5	83.8	79.2	79.0
Foreign Banks	143.2	86.1	76.4	93.3	84.6	64.1	75.2
Commercial Banks	80.1	82.3	82.4	84.6	83.2	77.3	78.1
Specialized Banks	62.6	74.2	68.9	69.4	67.6	69.9	62.6
All Banks	79.8	82.1	82.2	84.4	82.9	77.2	77.8
Cost/Income Ratio							
Public Sector Commercial Banks	56.6	59.2	56.8	52.9	50.8	59.9	102.0
Local Private Banks	48.0	44.0	42.8	42.0	41.6	41.9	43.3
Foreign Banks	18.1	7.7	8.9	10.3	11.5	8.7	9.8
Commercial Banks	48.3	43.2	42.6	41.8	41.2	42.0	47.9
Specialized Banks	56.2	58.3	50.2	43.9	41.3	59.6	59.9
All Banks	48.4	43.4	42.7	41.9	41.2	42.2	48.1

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent						
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Trading Income to Gross Income#							
Public Sector Commercial Banks	1.0	1.4	1.0	1.4	3.4	6.7	4.6
Local Private Banks	-0.1	-1.6	-1.3	-1.4	-0.6	3.1	2.9
Foreign Banks	-0.1	0.0	1.6	0.0	0.0	-0.2	0.8
Commercial Banks	0.1	-1.2	-0.9	-1.0	-0.1	3.3	3.0
Specialized Banks	0.1	0.1	0.1	0.7	0.7	2.5	3.1
All Banks	0.1	-1.1	-0.9	-1.0	-0.1	3.3	3.0
Personnel Expenses to Non-interest Expenses#							
Public Sector Commercial Banks	51.6	49.5	49.4	48.9	46.6	48.9	31.2
Local Private Banks	40.0	39.4	38.7	37.9	37.3	39.4	39.1
Foreign Banks	50.5	43.3	43.4	41.6	41.2	41.5	41.6
Commercial Banks	42.1	41.1	40.5	39.7	38.9	40.9	37.3
Specialized Banks	53.2	54.3	58.0	54.4	52.7	52.1	49.3
All Banks	42.3	41.4	40.9	40.0	39.1	41.1	37.5
LIQUIDITY							
Liquid Assets/Total Assets							
Public Sector Commercial Banks	64.5	68.1	65.8	67.9	65.4	67.9	70.0
Local Private Banks	52.8	54.9	56.7	59.2	62.2	62.1	65.3
Foreign Banks	87.5	68.4	69.8	73.5	75.1	76.1	77.4
Commercial Banks	56.4	58.4	59.4	61.8	63.4	63.9	66.7
Specialized Banks	69.1	75.6	81.1	77.2	68.8	69.6	73.3
All Banks	56.6	58.7	59.9	62.1	63.5	64.0	66.8
Liquid Assets/Total Deposits							
Public Sector Commercial Banks	111.2	123.1	110.9	124.4	109.0	114.5	113.4
Local Private Banks	75.6	78.3	79.1	84.5	94.1	92.1	99.2
Foreign Banks	211.0	225.3	232.5	237.2	220.5	215.6	213.1
Commercial Banks	85.0	89.7	88.5	95.4	99.9	99.0	104.7
Specialized Banks	597.8	1090.8	1321.8	1069.3	622.8	799.7	889.7
All Banks	86.4	91.6	91.2	97.4	101.1	100.4	106.1
Liquid Assets/Short term Liabilities^^#							
Public Sector Commercial Banks	91.1	93.6	91.5	91.5	91.7	95.2	101.9
Local Private Banks	106.7	109.3	115.2	122.0	116.6	118.1	116.8
Foreign Banks	115.9	108.1	117.5	121.9	125.7	98.2	91.3
Commercial Banks	102.8	104.7	108.3	112.6	110.5	111.3	111.8
Specialized Banks	98.6	97.6	97.9	96.8	95.8	91.5	94.6
All Banks	102.7	104.6	107.9	112.2	110.3	110.9	111.5
Advances/Deposits							
Public Sector Commercial Banks	46.0	41.9	43.2	43.7	41.1	38.3	33.8
Local Private Banks	51.8	47.4	44.0	40.8	40.8	38.4	37.0
Foreign Banks	21.1	74.6	87.2	78.7	68.9	62.9	57.7
Commercial Banks	50.1	46.9	44.7	42.1	41.5	39.0	36.8
Specialized Banks	163.9	211.7	185.9	187.2	177.2	191.6	191.8
All Banks	50.4	47.2	45.0	42.4	41.8	39.3	37.1
Customer Deposits to Total Loans#							
Public Sector Commercial Banks	186.5	194.0	185.9	185.4	193.4	201.8	234.0
Local Private Banks	175.6	189.8	203.9	218.8	217.5	228.9	237.2
Foreign Banks	456.9	130.9	113.0	125.5	143.1	156.7	166.0
Commercial Banks	179.9	188.8	196.9	208.4	210.0	221.2	234.2
Specialized Banks	46.3	34.3	43.2	43.7	45.6	42.5	42.9
All Banks	178.6	187.3	195.4	206.7	208.3	219.3	232.1

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^^ Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
SECTORAL DISTRIBUTION OF LOANS							
Domestic Loans to Total Loans#							
Public Sector Commercial Banks	94.7	94.0	94.8	94.8	95.0	94.7	94.7
Local Private Banks	94.0	93.4	93.5	93.5	93.7	93.9	94.1
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Commercial Banks	94.2	93.7	94.0	94.0	94.2	94.3	94.5
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0
All Banks	94.3	93.8	94.1	94.1	94.2	94.3	94.5
Public Sector Domestic Loans to Total Loans#							
Public Sector Commercial Banks	26.6	27.3	36.4	38.2	34.3	30.6	32.4
Local Private Banks	20.8	21.9	23.7	21.6	21.1	21.1	23.1
Foreign Banks	0.0	75.5	79.6	82.4	83.3	84.7	81.5
Commercial Banks	21.7	24.4	28.3	27.3	25.9	25.1	26.9
Specialized Banks	0.6	0.2	1.6	0.0	0.0	0.0	0.0
All Banks	21.5	24.2	28.1	27.0	25.7	24.8	26.6
Domestic Loans to Financial Institutions/Total Loans#							
Public Sector Commercial Banks	0.6	0.6	0.5	0.5	0.9	1.1	1.0
Local Private Banks	3.5	2.4	2.2	2.3	1.9	1.7	1.2
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	2.9	2.0	1.8	1.8	1.6	1.5	1.1
Specialized Banks	0.2	0.2	0.1	0.1	0.1	0.1	0.1
All Banks	2.9	2.0	1.8	1.8	1.6	1.5	1.1
Corporate & SME Sector Domestic Loans to Total Loans#							
Public Sector Commercial Banks	51.1	49.7	43.4	41.3	44.4	46.0	43.8
Local Private Banks	61.2	59.2	57.7	59.7	60.4	60.2	58.7
Foreign Banks	99.4	22.9	19.1	16.3	16.6	15.2	18.4
Commercial Banks	59.7	56.4	53.3	54.2	55.6	55.9	54.5
Specialized Banks	5.0	5.0	4.7	4.5	4.2	4.2	4.0
All Banks	59.2	55.9	52.8	53.7	55.1	55.4	53.9
Other Domestic Loans to Total Loans#							
Public Sector Commercial Banks	16.4	16.4	14.6	14.8	15.5	16.9	17.6
Local Private Banks	8.5	10.0	9.9	9.9	10.2	10.9	11.1
Foreign Banks	0.6	1.6	1.3	1.3	0.1	0.1	0.1
Commercial Banks	9.9	10.9	10.6	10.7	11.0	11.7	12.0
Specialized Banks	94.2	94.7	93.7	95.4	95.7	95.7	95.8
All Banks	10.7	11.7	11.4	11.5	11.9	12.6	12.9
Overseas Loans to Total Loans#							
Public Sector Commercial Banks	5.3	6.0	5.2	5.2	5.0	5.3	5.3
Local Private Banks	6.0	6.6	6.5	6.5	6.3	6.1	5.9
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	5.8	6.3	6.0	6.0	5.8	5.7	5.5
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	5.7	6.2	5.9	5.9	5.8	5.7	5.5
Foreign Currency Loans to Total Loans#							
Public Sector Commercial Banks	5.3	6.2	5.2	5.3	5.0	5.4	5.3
Local Private Banks	8.7	10.4	10.8	10.7	11.1	10.3	10.5
Foreign Banks	0.3	75.6	79.7	82.5	83.3	84.8	81.5
Commercial Banks	8.1	11.6	12.1	12.2	12.3	11.9	12.0
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	8.0	11.5	12.0	12.0	12.2	11.8	11.8
Foreign Currency Liabilities to Total Liabilities#							
Public Sector Commercial Banks	8.4	8.4	8.5	8.1	9.0	8.0	7.8
Local Private Banks	10.5	12.0	11.4	10.9	9.8	10.2	9.6
Foreign Banks	53.2	72.3	66.1	61.1	58.6	58.4	55.2
Commercial Banks	11.3	13.5	13.1	12.4	11.6	11.8	11.1
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	11.2	13.3	12.8	12.3	11.5	11.6	10.9
Residential Real Estate Loans to Total Loans - All Banks#~	5.1	-	5.1	-	5.2	-	-
Commercial Real Estate Loans to Total Loans - All Banks#~	8.9	-	8.0	-	8.3	-	-
Spread between lending and deposit rates - All Banks#\$	605	704	723	772	705	656	684
Spread between highest and lowest interbank rates - All Banks#&	0	90	100	110	98	75	45

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

\$ Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

& Interbank rates are taken from DMMD's daily publication of interbank call money rates (O/N maturity).

~ Real Estate numbers are taken from Table 3.11 of Statistical Bulletin i.e. Classification of Scheduled Banks' Advances by Securities Pledge (information updated on half-yearly basis for June and December)

Statistics of the Banking System:

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

	PKR billion				
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Total Assets	40,797	43,169	46,364	46,502	51,687
Investments (net)	21,504	23,260	26,019	27,088	30,973
Advances (net)**	12,060	11,674	12,178	11,626	12,083
Borrowings	9,058	10,373	11,673	11,286	13,201
Deposits	26,785	27,506	29,128	29,614	32,538
Liabilities	38,463	40,680	43,577	43,705	48,804
Paid up Capital	614	624	628	628	629
Equity	2,334	2,489	2,787	2,796	2,883
Profit Before Tax (ytd)	555	884	1,287	339	601
Profit After Tax (ytd)	284	456	642	168	287
Provisioning Charges (ytd)	32	50	62	7	14
Non-Performing Loans	959	965	995	995	1,004
Provisions Held Against NPLs	905	922	922	1,049	1,057
Non-Performing Loans (net)	54	43	73	(54)	(53)

Note: Statistics of profits are on year-to-date (ytd) basis.

** Provisions include general and specific provisions

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent									
	Jun-23		Sep-23		Dec-23		Mar-24		Jun-24	
Growth Rates	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	5.1	17.0	5.8	25.0	7.4	29.5	0.3	19.8	11.1	26.7
Investments (Net)	8.8	20.6	8.2	29.3	11.9	41.4	4.1	37.0	14.3	44.0
Advances (Net)**	2.7	10.7	(3.2)	5.6	4.3	3.0	(4.5)	(1.0)	3.9	0.2
Borrowings	(4.1)	26.8	14.5	57.9	12.5	48.8	(3.3)	19.5	17.0	45.7
Deposits	7.8	12.9	2.7	15.4	5.9	24.2	1.7	19.2	9.9	21.5
Liabilities	4.9	16.9	5.8	25.1	7.1	29.3	0.3	19.2	11.7	26.9
Paid up Capital	1.2	5.5	1.7	6.1	0.7	6.0	(0.1)	3.6	0.1	2.4
Equity	8.9	19.8	6.6	22.4	12.0	33.6	0.3	30.5	3.1	23.5
KEY FSIs:										
Capital Adequacy Ratio	17.8		19.1		19.7		19.6		20.0	
Capital to Total Assets*	5.6		5.7		5.9		6.1		5.5	
NPLs to Loans (Gross)	7.4		7.7		7.6		7.9		7.6	
Net NPLs to Net Loans	0.4		0.4		0.6		-0.5		-0.4	
ROA (Before Tax)	2.9		3.0		3.1		2.9		2.5	
ROE^ (Before Tax)	50.7		52.1		54.4		48.6		42.6	
Liquid Assets/ Total Deposits	91.2		97.4		101.1		100.4		106.1	
Advances to Deposit Ratio	45.0		42.4		41.8		39.3		37.1	

^ Based on Average Equity plus Surplus on Revaluation.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

**Provisions include general and specific provisions

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

June 30, 2024 (Un-audited)

PKR million								
Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	513,639	2,730,286	118,687	3,362,612	4,818	3,367,430	290,673	413,453
Balances With Other Banks	72,686	333,648	79,090	485,425	3,252	488,677	41,698	68,763
Lending To Financial Institutions	392,696	595,593	381,716	1,370,005	9,369	1,379,374	618,009	448,261
Investments - Net	6,500,362	22,879,652	1,062,750	30,442,765	530,146	30,972,911	3,884,729	9,468,619
Advances - Net**	2,123,005	9,400,600	443,311	11,966,917	116,568	12,083,484	457,651	23,832
Operating Fixed Assets	111,384	901,268	3,896	1,016,547	18,275	1,034,822	29,582	143,633
Deferred Tax Assets	61,369	146,227	991	208,587	13,474	222,061	2,868	(68,211)
Other Assets	415,394	1,657,023	23,853	2,096,269	41,710	2,137,979	(140,369)	391,736
TOTAL ASSETS	10,190,536	38,644,298	2,114,294	50,949,127	737,611	51,686,738	5,184,842	10,890,085
LIABILITIES								
Bills Payable	30,432	402,310	5,956	438,697	6,168	444,865	162,204	9,029
Borrowings From Financial Institution	2,707,359	8,899,848	1,059,900	12,667,108	533,716	13,200,823	1,915,226	4,142,649
Deposits And Other Accounts	6,287,731	25,421,408	768,117	32,477,256	60,781	32,538,037	2,923,889	5,753,090
Sub-ordinated Loans	30,824	142,022	-	172,846	-	172,846	(3,426)	(2,162)
Liabilities Against Assets Subject To Finance								
Lease	7,940	32,187	-	40,127	-	40,127	8,234	27,021
Deferred Tax Liabilities	26,731	33,328	123	60,182	1,765	61,947	21,591	70,888
Other Liabilities	602,009	1,600,063	99,334	2,301,406	43,867	2,345,273	70,724	340,900
TOTAL LIABILITIES	9,693,026	36,531,165	1,933,430	48,157,621	646,297	48,803,918	5,098,442	10,341,415
NET ASSETS	497,509	2,113,133	180,864	2,791,506	91,314	2,882,820	86,400	548,670
NET ASSETS REPRESENTED BY:								
Share Capital	104,089	389,597	72,022	565,707	62,956	628,664	570	14,777
Reserves	99,124	576,867	1,580	677,571	11,426	688,997	11,946	76,780
Unappropriated Profit	218,301	897,421	105,746	1,221,468	(445)	1,221,023	24,102	204,899
Share Holders' Equity	421,514	1,863,884	179,349	2,464,746	73,938	2,538,684	36,618	296,456
Surplus/Deficit On Revaluation Of Assets	75,996	249,249	1,515	326,760	17,376	344,136	49,782	252,214
TOTAL	497,509	2,113,133	180,864	2,791,506	91,314	2,882,820	86,400	548,670
PROFIT AND LOSS STATEMENT								
	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	785,095	2,844,957	150,810	3,780,862	57,557	3,838,419	1,115,354	
Mark-Up/ Return/Interest Expenses	696,103	2,065,981	107,687	2,869,771	46,978	2,916,749	1,034,604	
Net Mark-Up / Interest Income	88,993	778,976	43,123	911,092	10,578	921,670	80,750	
Provisions & Bad Debt's Written Off Directly/(Reversals)	(2,750)	15,039	184	12,473	1,484	13,957	(17,680)	
Net Mark-Up / Interest Income After Provisions	91,743	763,936	42,939	898,618	9,095	907,713	98,430	
Fees, Commission & Brokerage Income	17,358	104,008	3,065	124,432	566	124,998	22,324	
Dividend Income	3,226	12,463	-	15,689	67	15,756	2,826	
Income From Dealing In Foreign currencies	5,121	50,058	10,707	65,886	-	65,886	7,381	
Other Income	9,318	40,455	433	50,206	5,699	55,904	47,790	
Total Non - Markup / Interest Income	35,023	206,984	14,206	256,212	6,332	262,544	80,322	
	126,766	970,920	57,145	1,154,831	15,427	1,170,258	178,752	
Administrative Expenses	124,898	414,074	4,040	543,012	10,125	553,137	126,549	
Other Expenses	1,557	12,904	1,560	16,021	1	16,022	5,670	
Total Non-Markup/Interest Expenses	126,455	426,978	5,600	559,033	10,126	569,159	132,219	
Profit before Tax and Extra ordinary Items	311	543,942	51,545	595,798	5,301	601,099	46,533	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	311	543,942	51,545	595,798	5,301	601,099	46,533	
Less: Taxation	7,503	279,657	23,818	310,978	2,671	313,650	43,540	
PROFIT/ (LOSS) AFTER TAX	(7,192)	264,285	27,727	284,820	2,630	287,450	2,994	

** Provisions include general and specific provisions

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

	PKR million				
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Total Assets	9,057,319	9,656,479	9,584,853	9,152,910	10,190,536
Investments (net of Provisions)	5,487,271	5,725,858	5,744,120	5,834,399	6,500,362
Advances (net of Provisions)**	2,321,363	2,303,846	2,365,509	2,082,512	2,123,005
Borrowings	2,703,479	3,368,630	2,752,226	2,658,099	2,707,359
Deposits	5,374,034	5,267,946	5,750,218	5,431,546	6,287,731
Liabilities	8,627,052	9,193,476	9,058,437	8,648,477	9,693,026
Paid up Capital	98,537	98,537	103,537	103,537	104,089
Equity	430,267	463,003	526,416	504,433	497,509
Profit before tax	54,297	85,581	131,306	27,733	311
Profit after tax	29,743	48,296	68,421	14,255	(7,192)
Provisioning Charges (ytd)	(66)	9,502	14,445	(2,832)	(2,750)
Non-Performing Loans	319,447	322,402	320,846	324,479	319,026
Provisions Held Against NPLs	302,278	311,077	314,096	349,655	345,040
Non-Performing Loans (net)	17,168	11,325	6,750	(25,176)	(26,014)

Local Private Banks

	PKR million				
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Total Assets	29,033,205	30,851,071	34,303,769	34,747,215	38,644,298
Investments (net of Provisions)	14,357,137	16,090,444	19,186,811	19,832,706	22,879,652
Advances (net of Provisions)**	9,167,255	8,808,251	9,255,248	9,003,242	9,400,600
Borrowings	4,611,569	5,399,512	7,564,916	7,167,076	8,899,848
Deposits	20,820,723	21,603,851	22,673,978	23,446,473	25,421,408
Liabilities	27,359,983	29,069,954	32,308,071	32,729,883	36,531,165
Paid up Capital	378,353	388,757	388,757	389,597	389,597
Equity	1,673,222	1,781,117	1,995,698	2,017,333	2,113,133
Profit before tax	438,031	716,055	1,030,538	280,134	543,942
Profit after tax	223,821	365,371	509,032	136,838	264,285
Provisioning Charges (ytd)	31,529	39,249	45,732	8,717	15,039
Non-Performing Loans	594,340	602,571	634,886	631,441	642,790
Provisions Held Against NPLs	579,292	589,606	589,009	677,357	689,831
Non-Performing Loans (net)	15,048	12,965	45,878	(45,915)	(47,041)

Foreign Banks

	PKR million				
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Total Assets	1,775,702	1,858,228	1,871,610	1,916,287	2,114,294
Investments (net of Provisions)	933,794	842,001	710,575	950,347	1,062,750
Advances (net of Provisions)**	464,845	453,223	439,364	425,835	443,311
Borrowings	998,393	996,070	955,798	963,894	1,059,900
Deposits	533,078	575,950	637,303	676,509	768,117
Liabilities	1,625,810	1,696,969	1,696,847	1,731,739	1,933,430
Paid up Capital	74,041	74,054	73,169	72,003	72,022
Equity	149,892	161,260	174,763	184,548	180,864
Profit before tax	54,063	69,625	103,969	28,761	51,545
Profit after tax	28,002	37,937	53,885	15,848	27,727
Provisioning Charges (ytd)	(245)	(350)	(502)	44	184
Non-Performing Loans	1,866	726	633	556	534
Provisions Held Against NPLs	2,177	888	699	668	900
Non-Performing Loans (net)	(311)	(162)	(67)	(113)	(366)

Specialized Banks

	PKR million				
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Total Assets	930,426	803,572	603,379	685,484	737,611
Investments (net of Provisions)	726,089	601,740	377,608	470,729	530,146
Advances (net of Provisions)**	106,189	108,574	118,172	114,245	116,568
Borrowings	744,732	608,777	399,981	496,529	533,716
Deposits	57,112	57,990	66,703	59,620	60,781
Liabilities	849,657	719,868	513,317	595,378	646,297
Paid up Capital	62,956	62,956	62,956	62,956	62,956
Equity	80,769	83,704	90,061	90,106	91,314
Profit before tax	8,174	12,353	20,887	2,420	5,301
Profit after tax	2,890	4,757	10,887	1,090	2,630
Provisioning Charges (ytd)	419	2,062	1,939	1,178	1,484
Non-Performing Loans	43,752	38,922	38,453	38,618	42,003
Provisions Held Against NPLs	21,580	20,074	18,498	21,431	21,605
Non-Performing Loans (net)	22,171	18,848	19,955	17,188	20,398

** Provisions include general and specific provisions

Table 1.6: Concentration in the Banking System

June 30, 2024 (Un-audited)

Indicators							Percent
	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Industry
Asset							
Share of Total Assets	52.5	25.2	14.7	2.1	4.1	1.4	100
Share of Total Investments	56.9	23.5	12.5	2.0	3.4	1.7	100
<i>of which investment in Government Securities</i>	93.7	97.4	92.8	97.8	100.0	98.7	95
Advances							
Advances: public	55.4	27.3	16.9	0.4	0.0	0.0	100.0
Advances: private	48.0	24.2	22.3	3.3	0.8	1.3	100.0
Sectoral Distribution of Loans							
Corporate Sector	48.6	26.3	21.4	2.9	0.9	0.0	100.0
SMEs	48.2	27.3	20.7	3.9	0.0	0.0	100.0
Agriculture	44.2	20.3	11.7	0.3	0.0	23.5	100.0
Consumer Finance	55.7	12.3	27.1	4.9	0.0	0.0	100.0
Commodity Financing	43.8	31.0	24.8	0.4	0.0	0.0	100.0
Staff Loans	57.8	22.6	16.1	2.9	0.1	0.5	100.0
Others	100.0	0.0	0.0	0.0	0.0	0.0	100.0
Total	49.8	25.0	21.0	2.6	0.6	1.0	100.0
NPLs / Gross Loans	8.0	5.0	7.3	35.9	0.1	30.4	7.6
Net NPLs / Capital	-5.8	-1.1	-0.6	-24.7	-0.2	28.2	-1.9
Liabilities							
Share of Total Deposits	49.5	27.9	18.0	2.0	2.4	0.2	100.0
Customer Fixed Deposits	48.7	24.7	21.3	3.0	1.7	0.6	100.0
Customer CASA	49.0	29.9	16.5	1.8	2.6	0.1	100.0
Customer Deposits others	33.1	35.3	28.8	1.8	0.9	0.1	100.0
Financial Institutions Remunerative Deposits	55.4	12.1	30.1	2.3	0.0	0.1	100.0
Financial Institutions Non-Remunerative Deposits	75.4	8.9	10.8	0.3	4.6	0.0	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	19.9	21.2	18.9	-21.6	42.1	33.3	20.0
Tier 1 Capital / RWA	15.6	16.7	16.4	-24.2	41.7	30.1	16.2
Capital / Total Assets	4.9	6.4	6.6	-6.5	8.6	9.8	5.5
Share of Risk Weighted Assets	47.0	27.7	18.6	2.2	3.0	1.5	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	42.2	28.3	23.0	-2.9	8.6	0.9	100.0
Net Interest Income / Gross Income	76.5	80.1	81.5	-75.3	75.2	62.6	77.8
Non-Interest Expense / Gross Income	53.9	44.6	41.7	502.8	9.8	59.9	48.1
Provision Expense to Gross Income	0.1	0.6	1.8	168.6	0.3	8.8	1.2
Liquidity							
Liquid Assets / Total Assets	70.4	63.4	56.7	64.0	77.4	73.3	66.8
Liquid Assets / Total Deposits	118.4	91.0	74.0	104.0	213.1	889.7	106.1
Advances to deposits ratio	33.6	39.1	39.9	33.1	57.7	191.8	37.1

Deposits:**Table 1.7a: Total Deposits by Category & Currency**

	PKR billion				
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
DEPOSITS	26,785	27,506	29,128	29,614	32,538
Customers	25,336	26,041	27,289	27,797	30,506
Fixed Deposits	4,886	5,010	5,310	5,240	5,361
Saving Deposits	9,109	9,933	10,469	10,946	12,030
Current accounts - Remunerative	1,263	1,207	1,255	1,372	1,707
Current accounts - Non-remunerative	9,578	9,480	9,841	9,813	10,878
Others	500	411	415	426	532
Financial Institutions	1,448	1,465	1,839	1,817	2,032
Remunerative Deposits	903	1,009	1,255	1,196	1,361
Non-remunerative Deposits	545	457	584	621	671
Break up of Deposits Currency Wise	26,785	27,506	29,128	29,614	32,538
Local Currency Deposits	23,468	24,569	26,273	26,179	28,952
Foreign Currency Deposits	3,317	2,937	2,855	3,435	3,586

Table 1.7b: Domestic Deposits by Category & Currency

	PKR billion				
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
DEPOSITS	25,613	26,324	27,872	28,335	31,152
Customers	24,205	24,896	26,071	26,559	29,164
Fixed Deposits	4,408	4,510	4,794	4,721	4,839
Saving Deposits	9,012	9,840	10,364	10,834	11,913
Current accounts - Remunerative	1,237	1,179	1,225	1,343	1,663
Current accounts - Non-remunerative	9,068	8,973	9,291	9,256	10,238
Others	479	393	398	405	512
Financial Institutions	1,408	1,428	1,801	1,776	1,988
Remunerative Deposits	878	977	1,221	1,162	1,323
Non-remunerative Deposits	530	451	579	614	664
Break up of Deposits Currency Wise	25,613	26,324	27,872	28,335	31,152
Local Currency Deposits	23,463	24,564	26,190	26,174	28,947
Foreign Currency Deposits	2,150	1,760	1,682	2,161	2,204

Asset Quality:**Table 1.8: Asset Quality of the Banking System**

	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
	PKR million					
Advances (Gross)	12,633,238	12,964,980	12,595,536	13,100,595	12,674,943	13,140,861
NPLs	985,123	959,404	964,620	994,818	995,094	1,004,354
Provisions (General+Specific)	893,886	905,327	921,643	922,302	1,049,110	1,057,377
Advances (net)	11,739,352	12,059,652	11,673,893	12,178,293	11,625,833	12,083,484
Net NPLs	91,236	54,077	42,977	72,516	(54,016)	(53,023)

Category-wise Break up of Non Performing Loans (NPLs)

	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
	PKR million					
OAEM	20,008	26,038	22,927	22,955	19,800	22,632
Sub Standard	74,423	42,407	41,247	79,510	53,249	58,036
Doubtful	61,533	61,707	61,246	69,767	90,380	96,916
Loss	829,158	829,252	839,201	822,586	831,664	826,770
Total	985,123	959,404	964,620	994,818	995,094	1,004,354

Category-wise Break up of Provisions against NPLs (specific)

	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
	PKR million					
OAEM	-	-	-	-	-	-
Sub Standard	9,351	8,798	8,245	10,814	17,924	19,003
Doubtful	28,182	30,030	30,562	34,465	46,294	52,310
Loss	762,099	763,010	773,276	763,236	782,586	787,884
Total	799,632	801,837	812,083	808,514	846,805	859,197

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Jun-23			Dec-23			Mar-24			Jun-24		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	8,692,092	735,700	8.5	8,878,428	779,085	8.8	8,640,135	774,591	9.0	8,803,067	780,630	8.9
Fixed Investments	3,904,995	350,975	9.0	3,845,438	397,646	10.3	3,753,745	370,942	9.9	3,784,193	371,001	9.8
Working Capital	2,962,501	275,365	9.3	3,108,648	275,341	8.9	3,013,685	297,523	9.9	3,154,461	296,489	9.4
Trade Finance	1,824,596	109,360	6.0	1,924,342	106,098	5.5	1,872,705	106,126	5.7	1,864,413	113,140	6.1
SMEs Sector	440,650	74,566	16.9	537,795	76,095	14.1	487,146	80,974	16.6	484,358	79,472	16.4
Fixed Investments	140,095	14,291	10.2	161,861	17,204	10.6	173,294	17,607	10.2	191,105	16,099	8.4
Working Capital	269,009	54,661	20.3	344,575	53,357	15.5	284,790	56,254	19.8	266,226	57,575	21.6
Trade Finance	31,546	5,614	17.8	31,358	5,534	17.6	29,063	7,113	24.5	27,027	5,798	21.5
Agriculture Sector	453,778	62,119	13.7	501,720	59,546	11.9	483,016	61,255	12.7	527,544	64,155	12.2
Consumer sector	850,175	35,776	4.2	814,807	34,209	4.2	796,834	36,228	4.5	800,257	36,667	4.6
<i>i. Credit cards</i>	93,679	2,310	2.5	107,645	1,619	1.5	112,083	1,819	1.6	122,016	2,072	1.7
<i>ii. Auto loans</i>	287,628	4,650	1.6	247,398	4,541	1.8	233,581	4,790	2.1	225,499	4,856	2.2
<i>iii. Consumer durable</i>	1,323	72	5.5	1,519	52	3.5	1,686	53	3.1	2,017	73	3.6
<i>iv. Mortgage loans</i>	219,374	12,070	5.5	211,519	12,168	5.8	208,535	12,966	6.2	207,595	13,134	6.3
<i>v. Other personal loans</i>	248,171	16,673	6.7	246,727	15,828	6.4	240,948	16,600	6.9	243,131	16,532	6.8
Commodity financing	1,610,703	7,385	0.5	1,407,078	8,807	0.6	1,315,923	7,838	0.6	1,539,805	9,222	0.6
<i>Cotton</i>	58,715	1,419	2.4	70,332	1,410	2.0	65,324	1,410	2.2	62,328	1,376	2.2
<i>Rice</i>	20,455	2,011	9.8	32,646	2,541	7.8	26,103	2,173	8.3	15,519	2,454	15.8
<i>Sugar</i>	123,903	1,673	1.3	100,871	1,621	1.6	176,426	1,592	0.9	205,620	1,556	0.8
<i>Wheat</i>	1,254,836	65	0.0	1,064,423	717	0.1	875,116	127	0.0	1,117,651	1,211	0.1
<i>Others</i>	152,794	2,217	1.5	138,805	2,519	1.8	172,954	2,537	1.5	138,687	2,625	1.9
Staff Loans	265,451	2,596	1.0	303,074	2,802	0.9	315,787	2,243	0.7	335,636	3,162	0.9
Others	652,131	41,262	6.3	657,693	34,274	5.2	636,101	31,965	5.0	650,193	31,046	4.8
Total	12,964,980	959,404	7.4	13,100,595	994,818	7.6	12,674,943	995,094	7.9	13,140,861	1,004,354	7.6

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Jun-23			Dec-23			Mar-24			Jun-24		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	1,143,465	66,029	5.8	1,030,469	65,930	6.4	965,233	67,982	7.0	1,167,594	67,949	5.8
Automobile/Transportation	201,808	18,935	9.4	191,168	19,258	10.1	182,727	18,982	10.4	174,718	17,663	10.1
Cement	279,687	6,385	2.3	256,209	7,326	2.9	252,109	8,308	3.3	242,127	7,719	3.2
Chemical & Pharmaceuticals	433,696	17,724	4.1	435,472	16,589	3.8	405,954	18,107	4.5	476,211	18,699	3.9
Electronics	134,318	25,834	19.2	158,175	25,923	16.4	163,880	25,822	15.8	165,089	26,029	15.8
Financial	422,297	11,981	2.8	405,467	11,431	2.8	343,939	11,150	3.2	374,143	11,128	3.0
Individuals	1,152,769	64,975	5.6	1,151,752	63,590	5.5	1,144,041	64,439	5.6	1,189,218	65,284	5.5
Insurance	4,394	62	1.4	4,372	62	1.4	3,584	62	1.7	2,856	62	2.2
Others	5,061,564	430,400	8.5	5,311,860	461,137	8.7	4,962,708	453,985	9.1	5,119,295	467,445	9.1
Production/Transmission of Energy	1,793,232	85,438	4.8	1,767,480	82,560	4.7	1,720,455	85,453	5.0	1,742,310	85,506	4.9
Shoes & Leather garments	49,969	6,127	12.3	49,695	5,841	11.8	50,483	6,001	11.9	51,293	5,932	11.6
Sugar	333,126	57,280	17.2	294,808	53,171	18.0	524,221	53,968	10.3	466,826	53,429	11.4
Textile	1,954,653	168,234	8.6	2,043,668	182,000	8.9	1,955,608	180,836	9.2	1,969,183	177,509	9.0
Total	12,964,980	959,404	7.4	13,100,595	994,818	7.6	12,674,943	995,094	7.9	13,140,861	1,004,354	7.6

Table 1.11: Investments as Per Remaining Maturity

	PKR Billion					
	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Up to one month	1,193	1,114	1,826	588	1,192	648
Over one month up to three months	2,736	4,750	4,255	1,168	1,496	2,427
Over three months up to six months	1,396	1,579	538	1,019	2,163	4,122
Over six months up to one year	1,970	1,058	2,627	7,041	6,575	6,699
Over one year up to two years	2,976	4,324	3,296	4,612	3,858	4,301
Over two years up to three years	2,504	3,219	3,044	3,835	3,380	3,244
Over three years up to five years	4,242	3,263	4,744	4,968	5,405	6,074
Over five years up to ten years	2,530	1,994	2,714	2,580	2,737	3,083
Over ten years	222	203	216	208	283	376
Total Investments	19,770	21,504	23,260	26,019	27,088	30,973

Soundness & Resilience:**Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, ratio in percent

Items	Jun-23		Sep-23		Dec-23		Mar-24		Jun-24	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	950.2	34.9	1,504.3	33.5	2,063.9	32.4	533.2	28.4	1,057.2	27.5
Investments	1,688.8	62.0	2,827.9	63.0	4,080.1	64.1	1,281.2	68.2	2,665.9	69.5
Deposits, repo and others	84.0	3.1	158.9	3.5	222.4	3.5	63.8	3.4	115.3	3.0
Total	2,723.1	100.0	4,491.1	100.0	6,366.4	100.0	1,878.1	100.0	3,838.4	100.0

Table 1.12b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, ratio in percent

Items	Jun-23		Sep-23		Dec-23		Mar-24		Jun-24	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	1,111.7	59.1	1,858.6	59.3	2,652.8	59.4	829.4	58.6	1,694.5	58.1
Securities sold under repurchased agreement	535.2	28.4	885.5	28.2	1,265.5	28.4	456.9	32.3	961.8	33.0
Borrowings	195.6	10.4	313.6	10.0	437.1	9.8	94.5	6.7	189.8	6.5
Others	39.7	2.1	77.8	2.5	108.2	2.4	34.5	2.4	70.6	2.4
Total	1,882.1	100.0	3,135.4	100.0	4,463.7	100.0	1,415.3	100.0	2,916.7	100.0

Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)

	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Less than the minimum required level	3	3	3	3	3
Above minimum required level but below 15 percent	4	1	1	1	1
Over 15 percent	25	28	28	28	28
Total	32	32	32	32	32

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

June 30, 2024 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1 Common Equity Tier 1							
1.1.1 Fully Paid-up capital/Capital deposited with SBP	726,862	104,089	403,229	72,022	62,956	642,297	84,566
1.1.2 Balance in Share Premium Account	36,921	2,215	34,706	-	-	36,921	-
1.1.3 Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4 Discount on issue of Shares (enter negative number)	(68,362)	(263)	(68,099)	-	-	(68,362)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	592,632	67,139	485,144	164	10,892	563,340	29,292
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	1,297,319	233,709	930,530	107,042	(2,579)	1,268,703	28,616
1.1.8 Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-
CET 1 before Regulatory Adjustments	2,585,371	406,889	1,785,510	179,228	71,270	2,442,898	142,474
1.1.9 Regulatory Adjustments for calculation of CET1	-	-	-	-	-	-	-
1.1.10 Goodwill (net of related deferred tax liability)	17,094	31	17,063	-	-	17,094	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	44,036	4,056	39,534	31	272	43,893	143
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	30,132	8,246	15,511	-	-	23,757	6,374
1.1.14 Defined benefit pension fund net assets	11,910	-	11,271	22	-	11,292	617
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	8,738	1,228	7,510	-	-	8,738	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	258	-	212	-	47	258	-
1.1.18 Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	1,737	108	799	(87)	-	820	918
1.1.21 Regulatory Adjustments for calculation of Common Equity Tier 1	113,906	13,670	91,899	(35)	319	105,854	8,052
CET 1 after Regulatory Adjustments above	2,471,465	393,218	1,693,611	179,263	70,951	2,337,043	134,422
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	5,514	4,839	2	-	-	4,841	673
CET1 after Regulatory Adjustment above	2,465,952	388,379	1,693,609	179,263	70,951	2,332,202	133,749
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	33,829	-	31,658	-	-	31,658	2,171
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	68,984	12,147	49,262	-	5,502	66,911	2,074
CET1 after Regulatory Adjustment above	2,363,138	376,232	1,612,689	179,263	65,449	2,233,633	129,505

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

June 30, 2024 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1.27	Amount exceeding 15% threshold (significant Investments and DTA)	1,462	858	136	-	994	468
1.1.28	CET1 after above adjustment	2,361,677	375,375	1,612,553	179,263	2,232,639	129,037
1.1.29	National specific regulatory adjustments applied to CET1 capital	558	-	-	-	-	558
1.1.30	Investment in TFCs of other banks exceeding the prescribed limit	558	-	-	-	-	558
1.1.31	Any other deduction specified by SBP	-	-	-	-	-	-
1.1.32	CET1 after Regulatory Adjustment above	2,361,118	375,375	1,612,553	179,263	2,232,639	128,479
1.1.33	Adjustment to CET1 due to insufficient AT 1 and T2 to cover adju:	12,044	0	-	-	0	12,044
1.1.34	Common Equity Tier 1 (after regulatory adjustments)	2,349,074	375,374	1,612,553	179,263	2,232,639	116,435
1.2	Additional Tier 1	-	-	-	-	-	-
	Qualifying Additional Tier-1 instruments plus any related share premium	95,851	11,968	83,883	-	95,851	-
1.2.1	of which Classified as equity	15,857	11,968	3,889	-	15,857	-
1.2.1.2	of which Classified as liabilities	79,994	-	79,994	-	79,994	-
1.2.2	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-
1.2.3	AT1 before Regulatory Adjustments	95,851	11,968	83,883	-	95,851	-
1.2.4	Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-
1.2.5	Investment in mutual funds exceeding the prescribed limit	-	-	-	-	-	-
1.2.6	Investment in own AT1 capital instruments	-	-	-	-	-	-
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	2,107	0	2,106	-	2,107	-
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of banking, financial and insurance entities that are outside the	5,082	-	-	-	-	5,082
1.2.9	based on pre-Base I treatment which, during transitional	3,969	-	3,969	-	3,969	-
1.2.10	Adjustment to AT1 due to insufficient Tier 2 to cover	6,962	-	-	-	-	6,962
1.2.11	Regulatory Adjustments for calculation of Additional Tier 1 Capital	18,120	0	6,076	-	6,076	12,044
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	6,076	-	6,076	-	6,076	-
1.2.13	Additional Tier 1 (after regulatory adjustments)	89,775	11,968	77,807	-	89,775	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	89,775	11,968	77,807	-	89,775	-
1.2.15	Tier 1 Capital	2,450,292	387,342	1,701,804	179,263	2,333,858	116,435
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	2,420,706	387,342	1,672,218	179,263	2,304,272	116,435
2	Tier 2 Capital	-	-	-	-	-	-
	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	70,255	17,998	52,257	-	70,255	-
2.1	Tier 2 capital instruments subject to phase out arrangement issued under pre-Base I	4,797	-	4,797	-	4,797	-
2.2	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-
2.3	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-
2.3.1	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	97,300	14,714	79,220	107	1,804	1,455
2.4	Revaluation Reserves (net of taxes)**	333,096	72,608	243,327	1,608	12,105	3,448
2.5.1	Pertaining to Fixed Assets	292,810	49,066	230,423	-	10,097	3,224
2.5.2	Unrealized Gains/Losses on AFS	40,286	23,542	12,904	1,608	2,008	223
2.6	Foreign Exchange Translation Reserves	160,835	30,033	130,802	-	-	160,835
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	666,283	135,353	510,403	1,715	13,909	4,903
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-
2.1	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Base I treatment which, during transitional period, remain subject to deduction from tier-2 capital	-	-	-	-	-	-
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	116	-	116	-	116	-
2.12	Investment in own Tier 2 capital instrument	-	-	-	-	-	-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	6,995	-	50	-	50	6,945
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	10,881	-	10,881	-	10,881	-
2.15	Sum regulatory adjustment for calculation of Tier-2 capital	17,992	-	11,047	-	11,047	6,945
2.16	Amount of Regulatory Adjustment applied to T2 capital	11,030	-	11,047	-	11,047	(17)
2.17	Tier 2 Capital recognized for capital adequacy	555,833	111,947	430,309	1,715	6,941	4,920
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-
2.19	Total Tier 2 admissible for capital adequacy	555,833	111,947	430,309	1,715	6,941	4,920
	TOTAL CAPITAL	3,094,102	522,695	2,189,716	180,978	79,358	121,355
3	Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)	2,976,539	499,289	2,102,527	180,978	72,390	121,355
4	Total Risk Weighted Assets	14,548,156	2,296,311	11,324,582	429,461	217,471	280,331
4.1	Total Credit Risk Weighted Assets	10,299,180	1,666,256	8,038,158	239,515	171,060	184,191
4.2	Total Market Risk Weighted Assets	1,300,722	207,197	966,365	74,467	8,285	44,408
4.3	Total Operational Risk Weighted Assets	2,948,253	422,857	2,320,059	115,479	38,125	51,732
5	Capital Adequacy Ratios						
5.1	CET1 to total RWA	16.15%	16.35%	14.24%	41.74%	30.10%	41.53%
5.2	Tier-1 capital to total RWA	16.64%	16.87%	14.77%	41.74%	30.10%	41.53%
5.3	Total capital to total RWA	20.46%	21.74%	18.57%	42.14%	33.29%	43.29%

Table 1.15: Stress Testing Results of the Banking System

June 3, 2024 (Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.50%	> 11.5%
Pre-Shock Position			2	0	0	28
Credit Shocks		Nature of Shock	< 0%	0% - 8%	8% - 11.5%	> 11.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	2	0	0	28
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	2	1	1	26
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc. as defined under Revised PRs, net of deductions.	Hypothetical	2	1	1	26
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	2	0	0	28
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	2	0	0	28
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	2	0	1	27
C-7	Increase in NPLs of all banks equivalent to the historical maximum quarterly rise	Historical	2	0	0	28
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	0	28
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	0	28
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	0	28
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		7.6%	51.5%	43.8%
			Number of Banks with CAR			
Market Shocks			< 0%	0% - 8%	8% - 11.50%	> 11.50%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	2	0	0	28
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	0	0	28
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	1	0	27
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	2	0	0	28
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	2	0	0	28
ER-2	Depreciation of Pak Rupee exchange rate by 25.3% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	2	0	0	28
ER-3	Appreciation of Pak Rupee exchange rate by 7.10% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	2	0	0	28
EQ-1	Fall in general equity prices by 36.1% equivalent to maximum decline in the index.	Historical	2	0	1	27
EQ-2	Fall in general equity prices by 50%.	Hypothetical	2	1	0	27
Liquidity Shocks			No. of Banks with no liquidity after			
				3 Days	4 Days	5 Days
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		0	0	2
				1 Day	2 Days	3 Days
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		1	1	5
			Number of Banks with LCR<1			
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government and Marketable Securities	Hypothetical		1		

* Excluding SME and PPCBL

Table 1.16: List of Banks

Jun-23	Dec-23	Jun-24
A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd	Silk Bank Ltd	Silk Bank Ltd
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd	Bank Makramah Ltd. (formerly Summit Bank Ltd.)	Bank Makramah Ltd. (formerly Summit Bank Ltd.)
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
C. Foreign Banks (4)#	C. Foreign Banks (4)#	C. Foreign Banks (4)#
Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Bank of China Limited	Bank of China Limited	Bank of China Limited
D. Specialized Banks (3)*	D. Specialized Banks (3)*	D. Specialized Banks (3)*
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
All Commercial Banks (29)	All Commercial Banks (29)	All Commercial Banks (29)
Include A + B + C	Include A + B + C	Include A + B + C
All Banks (32)	All Banks (32)	All Banks (32)
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking[^]

	Percent						
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Capital							
Total Capital to Total RWA*	17.8	17.8	19.3	21.6	20.7	21.7	22.2
Tier 1 Capital to Total RWA*	15.0	15.0	16.4	18.6	17.3	18.5	19.2
Capital to Total Assets	5.9	6.0	6.2	6.7	7.3	7.3	7.6
Asset Quality							
NPFs to Total Financing	2.6	3.2	3.2	3.6	3.8	3.7	3.7
Provisions to NPFs**	96.1	98.7	100.3	103.7	91.5	116.4	119.2
Net NPFs to Net Financing	0.1	0.0	0.0	-0.1	0.3	-0.6	-0.7
Net NPFs to Capital#	0.8	0.3	-0.1	-0.7	1.7	-3.1	-3.4
Earnings							
ROA before Tax	2.9	3.4	4.0	4.5	4.9	5.4	5.2
ROA after Tax	1.7	2.1	2.4	2.7	2.8	3.1	3.0
ROE before Tax	51.4	57.3	66.8	72.9	75.5	74.0	70.6
ROE after Tax	30.5	35.8	39.6	43.3	43.2	42.1	40.6
Net Mark-Up Income to Gross Income	87.8	90.4	90.8	91.1	91.0	90.2	90.5
Operating Expense to Gross Income	41.9	39.4	36.9	34.8	34.7	33.8	34.7
Trading Income to Gross Income#	-0.1	-0.9	-0.9	-0.8	-0.5	0.4	0.6
Personnel Expenses to Non-interest Expenses#	44.1	43.2	42.9	42.5	41.0	42.2	41.9
Liquidity							
Liquid Assets to Total Assets	41.6	41.2	44.6	48.0	49.1	49.7	47.7
Liquid Assets to Total Deposits	58.2	58.0	61.7	65.5	65.4	66.8	62.8
Liquid Assets/Short term Liabilities#	88.6	89.12	96.67	106.65	112.11	111.02	105.58
Financing to Deposits	60.3	60.3	56.6	49.1	49.4	47.4	46.8
Customer Deposits to Total Financing#	149.5	147.3	155.0	178.0	177.1	182.6	186.0

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

** Provisions include general and specific provisions

Table 2.2: Group-wise Balance Sheets and Income Statements of Islamic Banks/Branches

June 30, 2024 (Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				QoQ	YoY
ASSETS					
Cash & Balances With Treasury Banks	488,320	209,887	698,207	86,901	145,770
Balances With Other Banks	48,732	19,966	68,698	25,741	20,386
Due from Financial Institutions	55,656	152,614	208,270	47,138	30,167
Investments - Net	2,998,051	1,491,248	4,489,300	84,324	1,016,840
Financing - Net**	2,316,670	1,132,671	3,449,341	190,317	125,300
Operating Fixed Assets	135,827	53,192	189,019	9,276	43,961
Deferred Tax Assets	15,240	1,238	16,478	1,523	(7,097)
Other Assets	306,574	262,750	569,324	8,066	195,696
TOTAL ASSETS	6,365,071	3,323,565	9,688,635	453,286	1,571,023
LIABILITIES					
Bills Payable	107,779	24,550	132,329	54,608	24,097
Due to Financial Institution	654,751	173,948	828,699	(131,854)	(307,894)
Deposits And Other Accounts	4,814,691	2,548,528	7,363,219	487,744	1,493,303
Sub-ordinated Loans	35,734	-	35,734	-	150
Liabilities Against Assets Subject To Finance Lease	8,016	-	8,016	8,016	3,557
Deferred Tax Liabilities	6,327	1,385	7,713	(1,322)	5,812
Other Liabilities	309,051	270,483	579,534	(18,675)	123,882
TOTAL LIABILITIES	5,936,349	3,018,894	8,955,244	398,516	1,342,908
NET ASSETS	428,721	304,671	733,392	54,769	228,115
NET ASSETS REPRESENTED BY: -					
Share Capital	85,879	57,194	143,073	0	3,656
Reserves	74,193	109	74,302	4,491	20,327
Unappropriated Profit	240,796	242,167	482,963	52,046	173,809
Share Holders' Equity	400,868	299,470	700,339	56,537	197,792
Surplus/Deficit On Revaluation Of Assets	27,853	5,200	33,053	(1,767)	30,323
TOTAL	428,721	304,671	733,392	54,769	228,115
PROFIT AND LOSS STATEMENT					
	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				YoY	
Mark-Up Income	504,841	256,813	761,653	230,051	
Mark-Up Expenses	276,278	141,054	417,333	125,124	
Net Mark-Up Income	228,562	115,758	344,321	104,927	
Provisions & Bad Debts Written Off Directly/(Reversals)	2,075	2,952	5,027	(7,039)	
Net Mark-Up Income After Provisions	226,488	112,806	339,294	111,965	
Fees, Commission & Brokerage Income	18,040	5,434	23,474	5,303	
Dividend Income	1,239	65	1,303	551	
Income From Dealing In Foreign Currencies	5,771	2,013	7,784	1,612	
Other Income	2,183	1,331	3,514	4,214	
Total Non - Markup Income	27,232	8,843	36,076	11,681	
Total Income	253,720	121,649	375,369	123,646	
Administrative Expenses	91,245	36,413	127,658	32,410	
Other Expenses	1,326	2,885	4,211	2,103	
Total Non-Markup Expenses	92,572	39,297	131,869	34,513	
Profit before Tax and Extra ordinary Items	161,148	82,352	243,500	89,133	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	161,148	82,352	243,500	89,133	
Less: Taxation	81,046	22,579	103,625	40,648	
PROFIT/ (LOSS) AFTER TAX	80,102	59,772	139,875	48,485	

^ Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

**Provisions include general and specific provisions

Table 2.3: List of Islamic Banking Institutions

As of June 30, 2023	As of December 31, 2023	As of June 30, 2024
Islamic Banks	Islamic Banks	Islamic Banks
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 Faysal Bank	4 Faysal Bank	4 Faysal Bank
5 MCB Islamic Bank Ltd.	5 MCB Islamic Bank Ltd.	5 MCB Islamic Bank Ltd.
6 Meezan Bank Ltd	6 Meezan Bank Ltd	6 Meezan Bank Ltd
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
1 Askari Bank Ltd.	1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Habib Bank Ltd	5 Habib Bank Ltd	5 Habib Bank Ltd
6 Habib Metropolitan Bank	6 Habib Metropolitan Bank	6 Habib Metropolitan Bank
7 National Bank of Pakistan	7 National Bank of Pakistan	7 National Bank of Pakistan
8 Silk Bank Ltd	8 Silk Bank Ltd	8 Silk Bank Ltd
9 Sindh Bank Ltd	9 Sindh Bank Ltd	9 Sindh Bank Ltd
10 Soneri Bank Ltd	10 Soneri Bank Ltd	10 Soneri Bank Ltd
11 Standard Chartered Bank	11 Standard Chartered Bank	11 Standard Chartered Bank
12 Summit Bank Ltd.	12 Bank Makramah Ltd. (formerly Summit Bank Ltd.)	12 Summit Bank Ltd.
13 The Bank of Khyber	13 The Bank of Khyber	13 The Bank of Khyber
14 The Bank of Punjab	14 The Bank of Punjab	14 The Bank of Punjab
15 United Bank Ltd.	15 United Bank Ltd.	15 United Bank Ltd.
16 Zarai Taraqiati Bank Ltd.	16 Zarai Taraqiati Bank Ltd.	16 Zarai Taraqiati Bank Ltd.
Grand Total 22 (6+16)	Grand Total 22 (6+16)	Grand Total 22 (6+16)

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Percent
Capital								
Total Capital to Total RWA	36.5	34.8	36.0	39.7	43.3	43.4	48.9	
Tier 1 Capital to Total RWA	35.9	34.2	35.2	38.5	41.6	42.7	47.2	
Capital to Total Assets	7.0	5.7	3.2	4.5	5.6	5.5	5.7	
Asset Quality								
NPLs to Total Loans	7.3	7.4	7.2	7.8	7.4	7.6	7.4	
Provisions to NPLs**	87.9	91.1	107.3	108.4	114.8	113.3	107.9	
Net NPLs to Net Loans	0.9	0.7	-0.6	-0.7	-1.2	-1.1	-0.6	
Net NPLs to Capital	1.2	0.9	-0.7	-0.8	-1.6	-1.5	-0.8	
Investment in Equities to Capital#	11.0	10.4	11.3	9.5	8.3	8.9	7.6	
Earnings								
ROA before Tax	2.1	1.4	1.5	1.6	1.3	0.6	0.4	
ROA after Tax	1.6	1.0	1.1	1.2	0.9	0.4	0.3	
ROE before Tax	13.2	14.6	20.7	22.5	18.6	9.3	7.1	
ROE after Tax	10.1	11.0	15.0	17.1	13.3	6.9	5.7	
Net Interest Income to Gross Income	49.6	58.8	57.0	54.6	66.9	-11.9	-40.8	
Operating Expense to Gross Income	26.9	27.7	23.1	20.1	24.0	37.9	46.2	
Trading Income to Gross Income#	1.7	-0.7	0.1	0.2	2.5	13.4	30.2	
Personnel Expenses to Non-interest Expenses#	57.5	62.0	61.5	58.0	56.6	58.5	57.7	
Liquidity								
Liquid Assets/Total Assets	77.9	80.4	89.2	86.6	85.5	84.5	85.5	
Liquid Assets/Total Deposits	2924.7	4069.5	8098.2	5871.8	4439.8	3370.2	3618.3	
Liquid Assets/Short term Liabilities^#	98.2	97.1	97.2	97.0	95.9	94.3	94.8	
Advances/Deposits	493.4	560.4	528.7	470.0	417.7	311.6	328.0	
Customer Deposits to Total Loans#	16.9	14.1	15.8	18.5	21.0	25.5	27.0	

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^ Based on un-audited quarterly numbers only.

** Provisions include general and specific provisions

Table 3.2: Balance Sheet and Income Statement of DFIs

PKR million

Financial Position	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Absolute change	
						QoQ	YoY
ASSETS							
Cash & Balances With Treasury Banks	3,013	2,459	2,498	2,688	3,229	541	216
Balances With Other Banks	9,329	7,887	16,147	6,702	9,359	2,658	30
Lending To Financial Institutions	8,330	12,205	5,136	11,294	14,228	2,934	5,899
Investments - Net	2,943,945	2,310,476	2,024,569	2,015,476	2,134,323	118,847	(809,622)
Advances - Net**	187,776	179,423	188,208	183,115	190,611	7,496	2,835
Operating Fixed Assets	9,157	9,145	9,044	9,096	9,286	190	129
Deferred Tax Assets	4,889	4,734	5,935	11,120	11,349	229	6,460
Other Assets	57,723	61,630	86,604	103,214	87,864	(15,351)	30,140
TOTAL ASSETS	3,224,161	2,587,959	2,338,141	2,342,704	2,460,249	117,545	(763,912)
LIABILITIES							
Bills Payable	-	-	-	-	-	-	-
Borrowings From Financial Institution	2,996,904	2,337,598	2,117,221	2,112,689	2,227,453	114,764	(769,451)
Deposits And Other Accounts	35,519	38,178	45,053	58,770	58,109	(661)	22,591
Sub-ordinated Loans	6,934	6,934	6,818	6,818	6,702	(116)	(233)
Liabilities Against Assets Subject To Finance Lease	539	526	525	433	429	(4)	(110)
Deferred Tax Liabilities	2,995	3,715	108	(187)	-	187	(2,995)
Other Liabilities	27,966	32,289	24,187	26,268	22,222	(4,046)	(5,744)
TOTAL LIABILITIES	3,070,857	2,419,239	2,193,912	2,204,791	2,314,915	110,124	(755,942)
NET ASSETS	153,305	168,719	144,229	137,914	145,335	7,421	(7,970)
NET ASSETS REPRESENTED BY: -							
Share Capital	84,581	84,581	84,581	84,581	84,681	100	100
Reserves	27,934	28,390	28,089	28,931	29,319	388	1,384
Unappropriated Profit	48,309	56,256	27,030	27,396	28,541	1,144	(19,769)
Share Holders' Equity	160,824	169,227	139,700	140,908	142,540	1,632	(18,284)
Surplus/Deficit On Revaluation Of Assets	(7,520)	(507)	4,529	(2,994)	2,795	5,789	10,314
TOTAL	153,305	168,719	144,229	137,914	145,335	7,421	(7,970)
OPERATING POSITION							
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Change YoY	
Mark-Up/ Return/Interest Earned	173,485	324,154	440,786	113,277	225,902	52,417	
Mark-Up/ Return/Interest Expenses	162,398	306,321	414,763	113,888	229,421	67,023	
Net Mark-Up / Interest Income	11,086	17,833	26,023	(611)	(3,519)	(14,605)	
Provisions & Bad Debts Written Off Directly/(Reversals)	(449)	144	1,287	(73)	(447)	2	
Net Mark-Up / Interest Income After Provision	11,535	17,689	24,736	(538)	(3,072)	(14,607)	
Fees, Commission & Brokerage Income	217	340	433	202	339	122	
Dividend Income	2,229	2,962	9,789	4,748	8,848	6,620	
Income From Dealing In Foreign Currencies	893	917	822	(55)	(50)	(943)	
Other Income	5,032	10,632	1,845	875	3,012	(2,020)	
Total Non - Markup / Interest Income	8,371	14,851	12,889	5,769	12,149	3,778	
Total Income	19,906	32,541	37,625	5,231	9,077	(10,829)	
Administrative Expenses	4,380	6,366	8,863	1,872	3,834	(546)	
Other Expenses	124	202	467	85	156	32	
Total Non-Markup/Interest Expenses	4,504	6,567	9,330	1,957	3,990	(514)	
Profit before Tax and Extra ordinary Items	15,402	25,973	28,296	3,274	5,087	(10,315)	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	
Profit/ (Loss) Before Taxation	15,402	25,973	28,296	3,274	5,087	(10,315)	
Less: Taxation	4,247	6,233	8,016	824	1,001	(3,246)	
Profit/ (Loss) after Taxation	11,155	19,740	20,279	2,450	4,086	(7,069)	

** Provisions include general and specific provisions

Table 3.3: List of Development Finance Institutions

As of December 31, 2023	As of March 31, 2024	As of June 30, 2024
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.
		10. EXIM Bank

4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Percent				
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Capital*					
Total Capital to Total RWA	9.3	8.0	7.6	6.0	5.7
Tier 1 Capital to Total RWA	6.3	5.3	4.7	3.5	3.0
Capital to Total Assets	4.8	4.1	3.7	2.9	2.8
Asset Quality					
NPLs to Total Loans	7.8	7.2	6.7	9.1	10.5
Provisions to NPLs**	89.5	84.4	102.3	74.8	96.4
Net NPLs to Net Loans	0.9	1.2	(0.2)	2.5	0.4
Net NPLs to Capital	9.1	15.2	(2.2)	41.3	7.2
Earnings					
ROA before Tax	(0.6)	(0.7)	(1.5)	(3.8)	(3.4)
ROA after Tax	(0.6)	(0.6)	(1.1)	(2.5)	(3.1)
ROE before Tax	(10.9)	(12.8)	(26.4)	(85.8)	(87.3)
ROE after Tax	(10.7)	(10.4)	(19.7)	(56.0)	(78.8)
Net Interest Income to Gross Income	73.3	72.4	67.8	60.8	61.1
Net Interest Margin (NIM)	12.3	11.9	12.2	9.8	11.1
Cost / Income Ratio	87.3	92.6	95.0	110.8	101.4
Admin Expenses to Total Assets	10.2	10.5	10.2	10.4	13.4
Operational Self Sufficiency (OSS)	83.7	83.5	78.8	71.8	72.3
Cost per Borrower (PKR)	15,384.5	16,098.9	18,069.4	18,427.8	16,672.5
Liquidity					
Liquid Assets/Total Assets	28.5	26.5	29.4	29.1	29.0
Liquid Assets/Total Deposits	39.6	35.4	38.0	36.5	35.5
Liquid Assets/Short term Liabilities	38.8	33.5	42.1	41.8	40.1
Advances/Deposits	69.2	69.0	63.6	60.5	58.7
Liquid Assets to (Deposits, Borrowings and Bills Payable)	33.6	31.5	34.6	34.0	33.6

* Data on Capital Adequacy is not available prior to Dec-13.

** Provisions include general and specific provisions.

Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs

	PKR million				
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Total Assets	720,678	713,686	771,336	799,051	782,455
Investments (net)	157,243	136,196	163,477	171,330	164,264
Advances (net)	359,587	369,424	379,946	385,563	375,661
Borrowings	87,428	65,211	58,461	44,996	33,393
Deposits	519,838	535,319	597,023	637,580	639,834
Liabilities	679,267	673,371	733,937	766,845	759,804
Paid up Capital	40,557	39,733	42,379	42,379	50,779
Equity	41,411	40,315	37,399	32,206	22,651
Profit Before Tax (ytd)	(2,327)	(4,039)	(10,835)	(7,463)	(13,426)
Profit After Tax (ytd)	(2,278)	(3,265)	(8,118)	(4,876)	(12,115)
Provisioning Charges (ytd)	8,512	9,289	15,991	4,787	12,634
Non-Performing Loans	30,180	28,483	27,229	37,634	43,726
Provisions Held Against NPLs	(27,012)	(24,049)	(27,845)	(28,146)	(42,156)
Non-Performing Loans (net)	3,168	4,434	(616)	9,488	1,571

Note: Statistics of profits are on year-to-date (ytd) basis.

**Provisions include general and specific provisions

Table 4.3: Growth Rates of Key Variables of MFBs

	Percent									
Growth Rates	Jun-23		Sep-23		Dec-23		Mar-24		Jun-24	
	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	1.8	19.3	(1.0)	17.4	8.1	2.4	3.6	12.8	(2.1)	8.6
Investments (net)	(7.9)	18.4	(13.4)	(2.3)	20.0	(28.4)	4.8	0.4	(4.1)	4.5
Advances (net)	1.7	15.9	2.7	13.0	2.8	11.0	1.5	9.0	(2.6)	4.5
Borrowings	(27.0)	47.4	(25.4)	11.5	(10.4)	(57.3)	(23.0)	(62.5)	(25.8)	(61.8)
Deposits	6.5	16.4	3.0	18.7	11.5	15.8	6.8	30.6	0.4	23.1
Liabilities	2.1	22.8	(0.9)	19.6	9.0	3.5	4.5	15.2	(0.9)	11.9
Paid up Capital	0.4	10.1	(2.0)	5.0	6.7	0.4	(0.0)	5.0	19.8	25.2
Equity	(3.1)	(19.0)	(2.6)	(10.4)	(7.2)	(14.5)	(13.9)	(24.6)	(29.7)	(45.3)
Profit Before Tax - increase/(decrease)	3.7	62.2	(73.5)	73.7	(168.3)	49.7	31.1	(208.9)	(79.9)	(476.8)
Profit After Tax - increase/(decrease)	4.3	61.3	(43.3)	74.7	(148.6)	52.7	39.9	(104.9)	(148.5)	(431.8)
Provisioning Charges (ytd)	57.6	(12.5)	9.1	(36.7)	72.2	(29.9)	(70.1)	(11.3)	163.9	48.4
Non-Performing Loans	9.0	42.1	(5.6)	6.7	(4.4)	12.3	38.2	35.9	16.2	44.9
Provisions Held Against NPLs	15.4	73.3	(11.0)	46.2	15.8	45.8	1.1	20.2	49.8	56.1
Non-Performing Loans (net)	(26.1)	(44.0)	40.0	(56.8)	(259.7)	(237.8)	1,640.6	121.2	(83.4)	(50.4)

Table 4.4: Loan Portfolio Breakdown - MFBs

Loan Portfolio Breakdown - Volume

PKR million

	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Solidarity groups	14,631	12,314	13,379	10,992	9,653
Urban	1,975	1,621	1,986	1,776	1,547
Rural	12,657	10,693	11,393	9,216	8,105
Individual lending	371,968	381,159	394,412	402,718	408,164
Urban	120,621	124,288	125,344	131,016	136,028
Rural	251,347	256,871	269,068	271,702	272,135
Total Loans	386,599	393,473	407,790	413,709	417,816
Urban	122,596	125,909	127,330	132,792	137,576
Rural	264,003	267,564	280,461	280,918	280,241

Loan Portfolio Breakdown - No. of Clients

Number

	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Solidarity groups	310,856	264,179	264,512	231,502	207,189
Urban	42,923	37,559	39,424	34,296	30,568
Rural	267,933	226,620	225,088	197,206	176,621
Individual lending	5,284,128	5,050,584	5,394,931	5,986,064	6,874,524
Urban	3,687,895	3,519,786	3,889,783	4,512,209	5,443,723
Rural	1,596,233	1,530,798	1,505,148	1,473,855	1,430,801
Total No. of Clients	5,594,984	5,314,763	5,659,443	6,217,566	7,081,713
Urban	3,730,818	3,557,345	3,929,207	4,546,505	5,474,291
Rural	1,864,166	1,757,418	1,730,236	1,671,061	1,607,422
Male	4,472,388	4,253,856	4,442,694	4,729,244	5,249,434
Female	1,122,596	1,060,907	1,216,749	1,488,322	1,832,279

Table 4.5: Asset Quality of the MFBs

	PKR million					
	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
Advances (Gross)	377,018	386,599	393,473	407,790	413,709	417,816
NPLs	27,699	30,180	28,483	27,229	37,634	43,726
Provisions	(23,410)	(27,012)	(24,049)	(27,845)	(28,146)	(42,156)
Advances (net)	353,608	359,587	369,424	379,946	385,563	375,661
Net NPLs	4,289	3,168	4,434	(616)	9,488	1,571

Category-wise Break up of Non Performing Loans (NPLs)

	PKR million					
	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24
OAEM*	4,906	6,513	5,065	6,464	11,043	10,553
Substandard	5,327	4,356	5,284	5,324	7,193	10,724
Doubtful	7,942	7,582	8,480	4,702	9,161	8,952
Loss	9,524	11,728	9,654	10,738	10,238	13,497
Total	27,699	30,180	28,483	27,229	37,634	43,726

* break-up available from Dec 2009 onwards

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

	Amount in PKR million, ratio in percent											
	Jun-23			Dec-23			Mar-24			Jun-24		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	69,835	5,364	7.68	63,701	4,558	7.16	65,035	4,904	7.54	65,381	5,031	7.69
Agriculture	113,622	12,281	10.81	121,949	9,598	7.87	120,158	14,381	11.97	117,257	16,651	14.20
Livestock	116,843	7,270	6.22	130,399	7,785	5.97	133,273	11,866	8.90	135,797	13,680	10.07
Long term Housing finance	44,640	594	1.33	47,623	621	1.30	47,600	737	1.55	46,279	669	1.45
Consumer lending	8,047	222	2.76	7,573	608	8.03	7,424	985	13.26	8,283	1,365	16.48
others	33,612	4,448	13.23	36,545	4,057	11.10	40,219	4,763	11.84	44,820	6,330	14.12
Total	386,599	30,180	7.81	407,790	27,229	6.68	413,709	37,634	9.10	417,816	43,726	10.47

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

Amount in Million, share in percent

Items	Jun-23		Sep-23		Dec-23		Mar-24		Jun-24	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	58,167.9	73.9	88,239.9	73.7	122,541.2	74.3	30,822.5	70.7	66,452.2	73.6
Investments	12,424.3	15.8	18,704.1	15.6	23,695.3	14.4	7,518.5	17.3	15,385.7	17.0
Deposits and others	8,067.8	10.3	12,842.0	10.7	18,661.6	11.3	5,242.8	12.0	8,503.0	9.4
Total	78,660.0	100.0	119,786.0	100.0	164,898.1	100.0	43,583.8	100.0	90,340.9	100.0

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

Amount in Million, share in percent

Items	Jun-23		Sep-23		Dec-23		Mar-24		Jun-24	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	31,980.6	74.6	53,010.3	77.6	75,375.1	80.1	24,976.7	87.4	50,432.2	88.6
Borrowings	10,515.6	24.5	14,684.4	21.5	17,915.4	19.0	3,270.9	11.4	5,515.2	9.7
Others	382.5	0.9	627.0	0.9	856.1	0.9	322.4	1.1	990.2	1.7
Total	42,878.6	100.0	68,321.7	100.0	94,146.6	100.0	28,570.1	100.0	56,937.6	100.0

Table 4.8: Composition of Microfinance Banks

As of December 31, 2023		As of June 30, 2024	
Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)	6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)	8	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
		10	ASA Microfinance Bank (Pakistan) Limited
Province-wide MFBs		Province-wide MFBs	
10	Advans Pakistan Microfinance Bank Ltd	11	Advans Pakistan Microfinance Bank Ltd
11	Sindh Microfinance Bank Limited	12	Sindh Microfinance Bank Limited
District-wide MFBs		District-wide MFBs	

**ASA Microfinance Bank (Pakistan) Limited commenced its operations from 13th November 2023, however, its data is not reflected in the Balance Sheet and Profit/Loss of MFB sector.*

5. Table 5: Key Variables and FSIs for Other Sectors

	amount in PKR million, ratio in percent				
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Other financial corporations* (OFCs)					
OFCs' financial assets to total financial assets	15.4	14.9	17.6	16.1	15.3
OFCs' financial assets	6,498,378	6,801,481	8,711,312	8,270,806	8,377,620
Total financial assets	42,293,909	45,614,089	49,507,965	51,440,157	54,741,231
OFCs' financial assets to gross domestic product	7.7	8.1	10.4	7.8	7.9
OFCs' financial assets	6,498,378	6,801,481	8,711,312	8,270,806	8,377,620
Gross domestic product [#]	84,102,222	84,102,222	84,102,222	105,817,000	105,817,000
Nonfinancial corporations**					
	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22
Total debt to equity	172.2	189.1	188.3	181.5	205.3
Total debt	5,574,038	6,597,521	7,017,549	7,859,494	10,502,144
Equity	3,237,544	3,488,605	3,726,335	4,330,608	5,116,189
Return on equity	15	11	5	19	24
Earnings before interest and tax (EBIT)	471,560	367,728	182,580	781,865	1,121,056
Equity	3,131,408	3,363,075	3,607,470	4,028,472	4,723,399
Earnings to interest and principal expenses	289.1	131.0	55.3	316.1	279.0
Earnings before interest and tax (EBIT)	471,560	367,728	182,580	781,865	1,121,056
Debt service payments	163,095	280,747	330,308	247,365	401,847
Market liquidity					
	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23
Average daily turnover ratio in the securities market[^]	0.58	0.53	0.60	0.69	0.63

* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.13 of the Statistical Bulletin.

** Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE".

[^] The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"

[#] Gross domestic product figures revised since June 2013 onwards

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
Liquidity		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

Annexure B: Compilation Methodology of FSIs for MFBs

Capital	
1	Total Eligible Capital to Total Risk Weighted Assets (CAR) Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets Total Eligible Capital / Total Assets
Asset Quality	
4	NPLs to Advances NPLs / Gross Advances
5	Net NPLs to Net Advances Net NPLs / Net Advances
6	Provisions to NPLs Provisions / NPLs
7	Net NPLs to Capital Net NPLs / Total Eligible Capital
Earnings and Profitability	
8	Return on Assets (Before Tax) Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax) Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax) Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses) Financial Revenue = Mark-up/Return /Interest Earned (Financial Expenses = Markup / Interest Expense)+ Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
Liquidity		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances /Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)