Quarterly Compendium:

Statistics of the Banking System

[December 2024]

State Bank of Pakistan

CONTENTS

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Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.

2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.

3. Data sources other than at point 1 and 2 are mentioned in respective tables.

4. Numbers in parentheses represents negative numbers.

5. From Jun-15 onwards, Quarterly Compendium has been revised to:

i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.

ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.

iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

***Note**: The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.*

1. Banking System

Table 1.1: Financial Soundness Indicators

Percent

Indicators	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Trend
CAPITAL ADEQUACY									
Risk Weighted CAR^									
Public Sector Commercial Banks	17.7	19.7	21.3	23.0	22.5	21.7	23.1	24.6	
Local Private Banks	14.9	16.2	17.4	17.8	17.9	18.6	20.1	18.7	
Foreign Banks	40.4	42.0	46.1	42.3	41.1	42.1	44.5	43.0	
Commercial Banks	**16.0**	**17.5**	**18.9**	**19.4**	**19.4**	**19.8**	**21.3**	**20.4**	
Specialized Banks	30.1	32.9	34.5	34.3	34.6	33.3	34.8	38.5	
All Banks	**16.3**	**17.8**	**19.1**	**19.7**	**19.6**	**20.0**	**21.5**	**20.6**	
Tier 1 Capital to RWA^									
Public Sector Commercial Banks	13.9	15.5	16.9	18.1	17.4	16.9	17.7	18.6	
Local Private Banks	12.3	13.4	14.4	14.3	14.2	14.8	15.5	14.7	
Foreign Banks	40.2	41.9	46.0	42.3	41.1	41.7	43.0	42.3	
Commercial Banks	**13.4**	**14.6**	**15.8**	**15.8**	**15.6**	**15.9**	**16.7**	**16.1**	
Specialized Banks	27.5	29.7	31.1	31.2	30.8	30.1	31.2	35.4	
All Banks	**13.6**	**14.8**	**16.0**	**16.0**	**15.8**	**16.2**	**16.9**	**16.4**	
Capital to Total Assets*									
Public Sector Commercial Banks	4.5	4.7	4.9	5.4	5.8	4.9	5.4	6.3	
Local Private Banks	5.3	5.6	5.7	5.7	5.9	5.4	5.8	6.0	
Foreign Banks	8.4	8.5	8.7	9.3	9.6	8.6	8.8	9.1	
Commercial Banks	**5.3**	**5.6**	**5.6**	**5.8**	**6.0**	**5.5**	**5.8**	**6.2**	
Specialized Banks	8.2	6.7	8.2	12.4	10.9	9.8	10.3	15.2	
All Banks	**5.3**	**5.6**	**5.7**	**5.9**	**6.1**	**5.5**	**5.9**	**6.3**	
ASSET QUALITY									
NPLs to Total Loans									
Public Sector Commercial Banks	15.6	12.2	12.3	12.0	13.3	12.9	16.0	13.0	
Local Private Banks	6.0	6.1	6.4	6.4	6.5	6.4	6.6	5.0	
Foreign Banks	0.5	0.4	0.2	0.1	0.1	0.1	0.1	0.1	
Commercial Banks	**7.6**	**7.1**	**7.4**	**7.4**	**7.6**	**7.4**	**8.2**	**6.2**	
Specialized Banks	30.5	34.2	30.3	28.1	28.5	30.4	26.2	19.6	
All Banks	**7.8**	**7.4**	**7.7**	**7.6**	**7.9**	**7.6**	**8.4**	**6.3**	
Provisions to NPLs**									
Public Sector Commercial Banks	86.1	94.6	96.5	97.9	107.8	108.2	93.7	96.4	
Local Private Banks	95.3	97.5	97.8	92.8	107.3	107.3	107.5	109.9	
Foreign Banks	126.3	116.7	122.3	110.6	120.3	168.6	191.1	239.9	
Commercial Banks	**91.9**	**96.5**	**97.4**	**94.5**	**107.4**	**107.6**	**102.5**	**105.1**	
Specialized Banks	60.5	49.3	51.6	48.1	55.5	51.4	63.4	57.1	
All Banks	**90.7**	**94.4**	**95.5**	**92.7**	**105.4**	**105.3**	**101.2**	**103.9**	
Net NPLs to Net Loans									
Public Sector Commercial Banks	2.5	0.7	0.5	0.3	-1.2	-1.2	1.2	0.5	
Local Private Banks	0.3	0.2	0.1	0.5	-0.5	-0.5	-0.5	-0.5	
Foreign Banks	-0.1	-0.1	0.0	0.0	0.0	-0.1	-0.1	-0.1	
Commercial Banks	**0.7**	**0.3**	**0.2**	**0.4**	**-0.6**	**-0.6**	**-0.2**	**-0.3**	
Specialized Banks	14.8	20.9	17.4	16.9	15.0	17.5	11.5	9.4	
All Banks	**0.8**	**0.4**	**0.4**	**0.6**	**-0.5**	**-0.4**	**-0.1**	**-0.3**	
Net NPLs to Capital*									
Public Sector Commercial Banks	12.8	4.0	2.4	1.3	-4.8	-5.2	4.5	2.1	
Local Private Banks	1.9	0.9	0.7	2.3	-2.3	-2.2	-2.2	-2.7	
Foreign Banks	-0.3	-0.2	-0.1	0.0	-0.1	-0.2	-0.2	-0.3	
Commercial Banks	**3.8**	**1.4**	**1.0**	**2.0**	**-2.6**	**-2.6**	**-0.9**	**-1.6**	
Specialized Banks	26.3	35.4	28.5	26.6	23.0	28.2	17.2	12.5	
All Banks	**4.4**	**2.4**	**1.8**	**2.7**	**-1.9**	**-1.9**	**-0.4**	**-1.2**	
Investment in Equities to Capital#									
Public Sector Commercial Banks	15.0	14.1	13.5	15.2	12.6	14.7	-3.6	14.4	
Local Private Banks	6.0	5.6	4.7	5.3	4.2	3.9	0.6	1.0	
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Commercial Banks	**7.3**	**6.9**	**6.1**	**6.9**	**5.5**	**5.6**	**-0.2**	**3.5**	
Specialized Banks	3.9	4.5	4.8	5.0	4.6	4.6	0.3	0.0	
All Banks	**7.2**	**6.8**	**6.1**	**6.8**	**5.5**	**5.6**	**-0.1**	**3.4**	
Gross Asset Position in Financial Derivatives to Capital^^#									
Public Sector Commercial Banks	6.4	2.3	0.0	0.0	0.0	0.1	0.1	0.1	
Local Private Banks	6.7	1.3	1.5	1.0	0.8	0.7	1.0	0.7	
Foreign Banks	93.6	33.4	13.3	6.0	6.5	4.2	6.9	7.6	
Commercial Banks	**12.7**	**3.7**	**2.0**	**1.1**	**1.0**	**0.8**	**1.2**	**1.0**	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	**12.3**	**3.6**	**2.0**	**1.1**	**1.0**	**0.8**	**1.2**	**0.9**	

^ Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL,PPCBL, and SME Bank, which is based on Basel I.

** Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.*

 # New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^^ Based on un-audited quarterly numbers only.

*** Provisions include general and specific provisions*

Table 1.1: Financial Soundness Indicators (Continued)

Percent

Indicators	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Trend
Gross Liability Position in Financial Derivatives to Capital^^#									
Public Sector Commercial Banks	0.4	0.1	3.2	1.3	0.5	0.0	0.5	0.1	
Local Private Banks	2.8	1.6	3.9	1.7	1.5	1.3	1.7	1.2	
Foreign Banks	5.7	12.3	26.8	18.3	15.3	11.7	21.4	25.0	
Commercial Banks	**2.6**	**2.0**	**5.3**	**2.7**	**2.3**	**1.8**	**2.7**	**2.5**	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	**2.5**	**2.0**	**5.2**	**2.7**	**2.2**	**1.7**	**2.7**	**2.4**	
EARNINGS									
Return on Assets (Before Tax)									
Public Sector Commercial Banks	1.1	1.3	1.3	1.5	1.2	0.0	0.6	1.1	
Local Private Banks	2.9	3.1	3.3	3.5	3.2	3.0	3.2	3.0	
Foreign Banks	9.2	7.1	5.8	6.3	6.1	5.2	4.6	4.7	
Commercial Banks	**5.3**	**4.4**	**6.0**	**5.4**	**5.9**	**3.8**	**2.7**	**2.7**	
Specialized Banks	1.7	2.2	2.4	3.0	1.3	1.4	2.3	3.5	
All Banks	**2.7**	**2.9**	**3.0**	**3.1**	**2.9**	**2.5**	**2.7**	**2.7**	
Return on Assets (After Tax)									
Public Sector Commercial Banks	0.7	0.7	0.7	0.8	0.6	-0.1	0.3	0.5	
Local Private Banks	1.7	1.6	1.7	1.7	1.6	1.5	1.5	1.4	
Foreign Banks	5.3	3.7	3.2	3.2	3.3	2.8	2.4	2.4	
Commercial Banks	**3.1**	**2.3**	**3.1**	**2.7**	**2.9**	**1.8**	**1.3**	**1.3**	
Specialized Banks	0.7	0.7	0.9	1.6	0.5	0.7	1.1	1.7	
All Banks	**1.6**	**1.5**	**1.5**	**1.6**	**1.4**	**1.2**	**1.3**	**1.3**	
ROE (Avg. Equity& Surplus) (Before Tax)									
Public Sector Commercial Banks	22.4	26.5	26.9	29.6	21.5	0.1	10.7	19.3	
Local Private Banks	52.7	55.9	58.9	60.8	55.8	53.3	54.7	52.6	
Foreign Banks	104.1	82.0	66.7	71.1	64.0	57.3	51.0	52.4	
Commercial Banks	**49.8**	**51.8**	**53.2**	**55.4**	**49.8**	**43.6**	**46.3**	**46.4**	
Specialized Banks	13.7	19.8	21.2	25.9	10.2	11.2	17.2	25.0	
All Banks	**48.5**	**50.7**	**52.1**	**54.4**	**48.6**	**42.6**	**45.4**	**45.8**	
ROE (Avg. Equity &Surplus) (After Tax)									
Public Sector Commercial Banks	13.1	14.5	15.2	15.4	11.1	-2.8	5.6	9.5	
Local Private Banks	30.2	28.6	30.1	30.0	27.3	25.9	26.9	24.5	
Foreign Banks	60.2	42.5	36.3	36.8	35.3	30.8	26.5	26.9	
Commercial Banks	**28.6**	**26.7**	**27.6**	**27.6**	**24.7**	**20.9**	**22.9**	**21.8**	
Specialized Banks	5.4	6.6	8.5	13.7	4.3	5.3	8.7	12.2	
All Banks	**27.8**	**26.0**	**26.9**	**27.1**	**24.1**	**20.4**	**22.5**	**21.5**	
NII/Gross Income									
Public Sector Commercial Banks	80.4	78.6	81.9	78.7	69.5	71.8	71.7	70.0	
Local Private Banks	82.2	83.4	84.5	83.8	79.2	79.0	79.5	78.8	
Foreign Banks	86.1	76.4	93.3	84.6	64.1	75.2	93.4	86.5	
Commercial Banks	**82.3**	**82.4**	**84.6**	**83.2**	**77.3**	**78.1**	**79.2**	**78.0**	
Specialized Banks	74.2	68.9	69.4	67.6	69.9	62.6	64.2	62.5	
All Banks	**82.1**	**82.2**	**84.4**	**82.9**	**77.2**	**77.8**	**79.0**	**77.7**	
Cost/Income Ratio									
Public Sector Commercial Banks	59.2	56.8	52.9	50.8	59.9	102.0	59.0	54.2	
Local Private Banks	44.0	42.8	42.0	41.6	41.9	43.3	42.3	43.3	
Foreign Banks	7.7	8.9	10.3	11.5	8.7	9.8	10.8	11.5	
Commercial Banks	**43.2**	**42.6**	**41.8**	**41.2**	**42.0**	**47.9**	**42.8**	**43.4**	
Specialized Banks	58.3	50.2	43.9	41.3	59.6	59.9	43.9	40.5	
All Banks	**43.4**	**42.7**	**41.9**	**41.2**	**42.2**	**48.1**	**42.9**	**43.3**	

 # New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^^ Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Percent

Indicators	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Trend
Trading Income to Gross Income#									
Public Sector Commercial Banks	1.4	1.0	1.4	3.4	6.7	4.6	8.6	9.4	
Local Private Banks	-1.6	-1.3	-1.4	-0.6	3.1	2.9	3.1	4.1	
Foreign Banks	0.0	1.6	0.0	0.0	-0.2	0.8	0.8	2.4	
Commercial Banks	**-1.2**	**-0.9**	**-1.0**	**-0.1**	**3.3**	**3.0**	**3.7**	**4.7**	
Specialized Banks	0.1	0.1	0.7	0.7	2.5	3.1	5.9	5.7	
All Banks	**-1.1**	**-0.9**	**-1.0**	**-0.1**	**3.3**	**3.0**	**3.7**	**4.7**	
Personnel Expenses to Non-interest Expenses#									
Public Sector Commercial Banks	49.5	49.4	48.9	46.6	48.9	31.2	47.7	44.6	
Local Private Banks	39.4	38.7	37.9	37.3	39.4	39.1	37.9	37.4	
Foreign Banks	43.3	43.4	41.6	41.2	41.5	41.6	41.0	44.1	
Commercial Banks	**41.1**	**40.5**	**39.7**	**38.9**	**40.9**	**37.3**	**39.5**	**38.6**	
Specialized Banks	54.3	58.0	54.4	52.7	52.1	49.3	50.8	53.7	
All Banks	**41.4**	**40.9**	**40.0**	**39.1**	**41.1**	**37.5**	**39.6**	**38.8**	
LIQUIDITY									
Liquid Assets/Total Assets									
Public Sector Commercial Banks	68.1	65.8	67.9	65.4	67.9	70.0	70.7	66.0	
Local Private Banks	54.9	56.7	59.2	62.2	62.1	65.3	64.1	57.8	
Foreign Banks	68.4	69.8	73.5	75.1	76.1	77.4	77.7	78.4	
Commercial Banks	**58.4**	**59.4**	**61.8**	**63.4**	**63.9**	**66.7**	**66.0**	**60.2**	
Specialized Banks	75.6	81.1	77.2	68.8	69.6	73.3	73.2	68.1	
All Banks	**58.7**	**59.9**	**62.1**	**63.5**	**64.0**	**66.8**	**66.1**	**60.3**	
Liquid Assets/Total Deposits									
Public Sector Commercial Banks	123.1	110.9	124.4	109.0	114.5	113.4	114.0	107.0	
Local Private Banks	78.3	79.1	84.5	94.1	92.1	99.2	97.8	95.7	
Foreign Banks	225.3	232.5	237.2	220.5	215.6	213.1	200.1	202.6	
Commercial Banks	**89.7**	**88.5**	**95.4**	**99.9**	**99.0**	**104.7**	**103.6**	**100.8**	
Specialized Banks	1090.8	1321.8	1069.3	622.8	799.7	889.7	916.0	649.7	
All Banks	**91.6**	**91.2**	**97.4**	**101.1**	**100.4**	**106.1**	**105.1**	**101.9**	
Liquid Assets/Short term Liabilities^^#									
Public Sector Commercial Banks	93.6	91.5	91.5	91.7	95.2	101.9	104.3	96.0	
Local Private Banks	109.3	115.2	122.0	116.6	118.1	116.8	116.8	102.5	
Foreign Banks	108.1	117.5	121.9	125.7	98.2	91.3	91.3	94.3	
Commercial Banks	**104.7**	**108.3**	**112.6**	**110.5**	**111.3**	**111.8**	**112.3**	**100.6**	
Specialized Banks	97.6	97.9	96.8	95.8	91.5	94.6	94.0	97.5	
All Banks	**104.6**	**107.9**	**112.2**	**110.3**	**110.9**	**111.5**	**112.0**	**100.6**	
Advances/Deposits									
Public Sector Commercial Banks	41.9	43.2	43.7	41.1	38.3	33.8	32.5	40.1	
Local Private Banks	47.4	44.0	40.8	40.8	38.4	37.0	36.4	51.7	
Foreign Banks	74.6	87.2	78.7	68.9	62.9	57.7	50.5	49.8	
Commercial Banks	**46.9**	**44.7**	**42.1**	**41.5**	**39.0**	**36.8**	**36.0**	**49.4**	
Specialized Banks	211.7	185.9	187.2	177.2	191.6	191.8	191.7	191.9	
All Banks	**47.2**	**45.0**	**42.4**	**41.8**	**39.3**	**37.1**	**36.3**	**49.7**	
Customer Deposits to Total Loans#									
Public Sector Commercial Banks	194.0	185.9	185.4	193.4	201.8	234.0	243.9	209.4	
Local Private Banks	189.8	203.9	218.8	217.5	228.9	237.2	244.0	174.3	
Foreign Banks	130.9	113.0	125.5	143.1	156.7	166.0	193.4	197.6	
Commercial Banks	**188.8**	**196.9**	**208.4**	**210.0**	**221.2**	**234.2**	**242.3**	**180.9**	
Specialized Banks	34.3	43.2	43.7	45.6	42.5	42.9	42.2	45.5	
All Banks	**187.3**	**195.4**	**206.7**	**208.3**	**219.3**	**232.1**	**240.1**	**179.7**	

[#] *New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).*

^^ Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Percent

Indicators	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Trend
SECTORAL DISTRIBUTION OF LOANS									
Domestic Loans to Total Loans#									
Public Sector Commercial Banks	94.0	94.8	94.8	95.0	94.7	94.7	94.7	95.4	
Local Private Banks	93.4	93.5	93.5	93.7	93.9	94.1	93.9	93.3	
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
Commercial Banks	**93.7**	**94.0**	**94.0**	**94.2**	**94.3**	**94.5**	**94.3**	93.8	
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
All Banks	**93.8**	**94.1**	**94.1**	**94.2**	**94.3**	**94.5**	**94.3**	93.9	
Public Sector Domestic Loans to Total Loans#									
Public Sector Commercial Banks	27.3	36.4	38.2	34.3	30.6	32.4	30.9	27.2	
Local Private Banks	21.9	23.7	21.6	21.1	21.1	23.1	21.0	18.2	
Foreign Banks	75.5	79.6	82.4	83.3	84.7	81.5	83.9	84.7	
Commercial Banks	**24.4**	**28.3**	**27.3**	**25.9**	**25.1**	**26.9**	**25.0**	**21.4**	
Specialized Banks	0.2	1.6	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	**24.2**	**28.1**	**27.0**	**25.7**	**24.8**	**26.6**	**24.7**	**21.2**	
Domestic Loans to Financial Institutions/Total Loans#									
Public Sector Commercial Banks	0.6	0.5	0.5	0.9	1.1	1.0	1.1	2.8	
Local Private Banks	2.4	2.2	2.3	1.9	1.7	1.2	2.4	9.6	
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Commercial Banks	**2.0**	**1.8**	**1.8**	**1.6**	**1.5**	**1.1**	**2.1**	**8.2**	
Specialized Banks	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.0	
All Banks	**2.0**	**1.8**	**1.8**	**1.6**	**1.5**	**1.1**	**2.1**	**8.1**	
Corporate & SME Sector Domestic Loans to Total Loans#									
Public Sector Commercial Banks	49.7	43.4	41.3	44.4	46.0	43.8	44.6	49.9	
Local Private Banks	59.2	57.7	59.7	60.4	60.2	58.7	60.6	65.1	
Foreign Banks	22.9	19.1	16.3	16.6	15.2	18.4	16.0	15.2	
Commercial Banks	**56.4**	**53.3**	**54.2**	**55.6**	**55.9**	**54.5**	**56.1**	**61.3**	
Specialized Banks	5.0	4.7	4.5	4.2	4.2	4.0	4.0	0.1	
All Banks	**55.9**	**52.8**	**53.7**	**55.1**	**55.4**	**53.9**	**55.5**	**60.7**	
Other Domestic Loans to Total Loans#									
Public Sector Commercial Banks	16.4	14.6	14.8	15.5	16.9	17.6	18.1	15.5	
Local Private Banks	10.0	9.9	9.9	10.2	10.9	11.1	9.9	0.4	
Foreign Banks	1.6	1.3	1.3	0.1	0.1	0.1	0.1	0.1	
Commercial Banks	**10.9**	**10.6**	**10.7**	**11.0**	**11.7**	**12.0**	**11.1**	**2.9**	
Specialized Banks	94.7	93.7	95.4	95.7	95.7	95.8	95.9	99.9	
All Banks	**11.7**	**11.4**	**11.5**	**11.9**	**12.6**	**12.9**	**12.0**	**3.7**	
Overseas Loans to Total Loans#									
Public Sector Commercial Banks	6.0	5.2	5.2	5.0	5.3	5.3	5.3	4.6	
Local Private Banks	6.6	6.5	6.5	6.3	6.1	5.9	6.1	6.7	
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Commercial Banks	**6.3**	**6.0**	**6.0**	**5.8**	**5.7**	**5.5**	**5.7**	**6.2**	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	**6.2**	**5.9**	**5.9**	**5.8**	**5.7**	**5.5**	**5.7**	**6.1**	
Foreign Currency Loans to Total Loans#									
Public Sector Commercial Banks	6.2	5.2	5.3	5.0	5.4	5.3	5.3	4.6	
Local Private Banks	10.4	10.8	10.7	11.1	10.3	10.5	11.8	11.9	
Foreign Banks	75.6	79.7	82.5	83.3	84.8	81.5	84.0	84.8	
Commercial Banks	**11.6**	**12.1**	**12.2**	**12.3**	**11.9**	**12.0**	**13.0**	**12.5**	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	**11.5**	**12.0**	**12.0**	**12.2**	**11.8**	**11.8**	**12.9**	**12.4**	
Foreign Currency Liabilities to Total Liabilities#									
Public Sector Commercial Banks	8.4	8.5	8.1	9.0	8.0	7.8	8.1	14.2	
Local Private Banks	12.0	11.4	10.9	9.8	10.2	9.6	9.5	9.3	
Foreign Banks	72.3	66.1	61.1	58.6	58.4	55.2	53.6	52.3	
Commercial Banks	**13.5**	**13.1**	**12.4**	**11.6**	**11.8**	**11.1**	**11.0**	**11.9**	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	**13.3**	**12.8**	**12.3**	**11.5**	**11.6**	**10.9**	**10.9**	**11.8**	
Residential Real Estate Loans to Total Loans - All Banks#~	**-**	**5.1**	**-**	**5.2**	**-**	**5.3**	**5.5**		
Commercial Real Estate Loans to Total Loans - All Banks#~	**-**	**8.0**	**-**	**8.3**	**-**	**8.0**	**8.1**		
Spread between lending and deposit rates - All Banks#$	**704**	**723**	**772**	**705**	**656**	**684**	**640**	**594**	
Spread between highest and lowest interbank rates - All Banks#&	**90**	**100**	**110**	**98**	**75**	**45**	**60**	**90**	

 # New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

$ Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

& Interbank rates are taken from DMMD's daily publication of interbank call money rates (O/N maturity).

~ Real Estate numbers are taken from Table 3.11 of Statistical Bulletin i.e. Classification of Scheduled Banks' Advances by Securities Pledge (information updated on half-yearly basis for June and December)

Statistics of the Banking System:

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

PKR billion

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Total Assets	46,364	46,502	51,687	52,112	53,693
Investments (net)	26,019	27,088	30,973	31,501	29,791
Advances (net)**	12,178	11,626	12,083	11,901	15,805
Borrowings	11,673	11,286	13,201	12,854	15,006
Deposits	29,128	29,614	32,538	32,779	31,792
Liabilities	43,577	43,705	48,804	48,936	50,390
Paid up Capital	628	628	629	629	626
Equity	2,787	2,796	2,883	3,175	3,303
Profit Before Tax (ytd)	1,287	339	601	991	1,368
Profit After Tax (ytd)	642	168	287	491	644
Provisioning Charges (ytd)	62	7	14	33	64
Non-Performing Loans	995	995	1,004	1,088	1,068
Provisions Held Against NPLs	922	1,049	1,057	1,101	1,109
Non-Performing Loans (net)	73	(54)	(53)	(13)	(41)

Note: Statistics of profits are on year-to-date (ytd) basis.

*** Provisions include general and specific provisions*

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

Percent

	Dec-23		Mar-24		Jun-24		Sep-24		Dec-24	
Growth Rates	**QoQ**	**YoY**	**QoQ**	**YoY**	**QoQ**	**YoY**	**QoQ**	**YoY**	**QoQ**	**YoY**
Assets	7.4	29.5	0.3	19.8	11.1	26.7	0.8	20.7	3.0	15.8
Investments (Net)	11.9	41.4	4.1	37.0	14.3	44.0	1.7	35.4	(5.4)	14.5
Advances (Net)**	4.3	3.0	(4.5)	(1.0)	3.9	0.2	(1.5)	1.9	32.8	29.8
Borrowings	12.5	48.8	(3.3)	19.5	17.0	45.7	(2.6)	23.9	16.7	28.5
Deposits	5.9	24.2	1.7	19.2	9.9	21.5	0.7	19.2	(3.0)	9.1
Liabilities	7.1	29.3	0.3	19.2	11.7	26.9	0.3	20.3	3.0	15.6
Paid up Capital	0.7	6.0	(0.1)	3.6	0.1	2.4	0.0	0.7	(0.5)	(0.4)
Equity	12.0	33.6	0.3	30.5	3.1	23.5	10.1	27.6	4.0	18.5
KEY FSIs:										
Capital Adequacy Ratio	19.7		19.6		20.0		21.5		20.6	
Capital to Total Assets*	5.9		6.1		5.5		5.9		6.3	
NPLs to Loans (Gross)	7.6		7.9		7.6		8.4		6.3	
Net NPLs to Net Loans	0.6		-0.5		-0.4		-0.1		-0.3	
ROA (Before Tax)	3.1		2.9		2.5		2.7		2.7	
ROE^ (Before Tax)	54.4		48.6		42.6		45.4		45.8	
Liquid Assets/ Total Deposits	101.1		100.4		106.1		105.1		101.9	
Advances to Deposit Ratio	41.8		39.3		37.1		36.3		49.7	

^ Based on Average Equity plus Surplus on Revaluation.
** Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.*
***Provisions include general and specific provisions*

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

December 31, 2024 (Un-audited)

PKR million

Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	462,605	2,403,812	135,112	3,001,529	3,960	3,005,489	(172,767)	83,441
Balances With Other Banks	66,480	244,107	54,905	365,492	9,235	374,727	65,260	(20,949)
Lending To Financial Institutions	69,785	750,961	528,063	1,348,810	30,955	1,379,764	(85,828)	(249,729)
Investments - Net	6,468,155	21,914,830	1,022,679	29,405,663	385,638	29,791,301	(1,709,363)	3,772,187
Advances - Net**	2,485,374	12,768,855	426,420	15,680,648	124,402	15,805,050	3,904,444	3,626,758
Operating Fixed Assets	99,686	787,398	3,026	890,109	17,571	907,680	51,963	(43,717)
Right-of-Use Assets	18,554	148,611	1,676	168,842	913	169,755	2,864	169,755
Intangible Assets	2,473	74,061	25	76,558	185	76,743	3,671	76,743
Deferred Tax Assets	28,604	105,094	970	134,669	12,045	146,713	(17,255)	(51,591)
Other Assets	340,820	1,622,189	39,091	2,002,100	33,364	2,035,464	(462,101)	(33,822)
TOTAL ASSETS	**10,042,536**	**40,819,918**	**2,211,966**	**53,074,420**	**618,267**	**53,692,687**	**1,580,888**	**7,329,076**
LIABILITIES								
Bills Payable	57,330	640,248	3,355	700,933	553	701,486	362,743	291,766
Borrowings From Financial Institution	2,517,505	11,076,939	1,003,527	14,597,970	408,067	15,006,037	2,152,265	3,333,117
Deposits And Other Accounts	6,196,666	24,674,249	856,039	31,726,954	64,822	31,791,776	(986,751)	2,663,574
Sub-ordinated Loans	30,820	140,516	-	171,337	-	171,337	(7)	(4,737)
Liabilities Against Assets Subject To Finance Lease	31,394	183,536	1,692	216,623	1,071	217,693	15,617	207,820
Deferred Tax Liabilities	41,985	140,500	1,757	184,242	42	184,283	19,449	135,422
Other Liabilities	564,335	1,571,700	145,979	2,282,015	34,972	2,316,986	(110,105)	185,965
TOTAL LIABILITIES	**9,440,035**	**38,427,688**	**2,012,349**	**49,880,072**	**509,526**	**50,389,598**	**1,453,210**	**6,812,926**
NET ASSETS	**602,501**	**2,392,230**	**199,617**	**3,194,347**	**108,741**	**3,303,089**	**127,678**	**516,150**
NET ASSETS REPRESENTED BY:								
Share Capital	104,089	389,552	71,811	565,452	60,564	626,016	(2,894)	(2,403)
Reserves	105,611	609,675	2,743	718,030	13,100	731,130	10,859	78,448
Unappropriated Profit	259,446	992,985	122,009	1,374,440	17,111	1,391,551	92,764	182,278
Share Holders' Equity	**469,147**	**1,992,212**	**196,563**	**2,657,922**	**90,775**	**2,748,697**	**100,729**	**258,322**
Surplus/Deficit On Revaluation Of Assets	133,354	400,018	3,054	536,426	17,966	554,392	26,950	257,827
TOTAL	**602,501**	**2,392,230**	**199,617**	**3,194,347**	**108,741**	**3,303,089**	**127,678**	**516,150**

PROFIT AND LOSS STATEMENT	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)
Mark-Up/ Return/Interest Earned	1,546,752	5,668,996	311,496	7,527,243	112,764	7,640,008	1,273,561
Mark-Up/ Return/Interest Expenses	1,315,866	3,982,237	215,656	5,513,759	87,045	5,600,804	1,137,132
Net Mark-Up / Interest Income	**230,886**	**1,686,759**	**95,840**	**2,013,484**	**25,720**	**2,039,204**	**136,429**
Credit loss allowance and write offs - net	(7,848)	70,577	368	63,097	911	64,008	2,394
Net Mark-Up / Interest Income After Provisions	**238,734**	**1,616,182**	**95,472**	**1,950,388**	**24,809**	**1,975,197**	**134,036**
Fees, Commission & Brokerage Income	48,554	210,012	5,636	264,202	1,261	265,463	48,046
Dividend Income	6,511	22,466	-	28,977	109	29,087	3,403
Income From Dealing In Foreign currencies	9,308	86,889	6,666	102,862	-	102,862	(8,421)
Income From Derivatives	-	7,870	-	7,870	-	7,870	7,870
Gain/Loss on Securities	30,976	88,036	2,690	121,702	2,339	124,042	124,042
Net Gain/Loss on De-recognition of Financial Assets	-	-	-	-	-	-	-
Other Income	3,498	39,075	(0)	42,573	11,742	54,316	17,172
Total Non - Markup / Interest Income	**98,848**	**454,347**	**14,992**	**568,187**	**15,453**	**583,640**	**192,113**
Administrative Expenses	171,715	819,138	9,190	1,000,042	13,698	1,013,741	97,550
Other Expenses	7,043	108,535	3,566	119,144	2,956	122,101	92,303
Total Non-Markup/Interest Expenses	**178,758**	**927,673**	**12,755**	**1,119,187**	**16,655**	**1,135,841**	**189,853**
Profit before Tax and Extra ordinary Items	158,824	1,142,856	97,708	1,399,388	23,607	1,422,995	136,296
Extra ordinary/unusual Items - Gain/(Loss)	55,214.37	-	-	55,214.37	-	55,214	55,214
PROFIT/ (LOSS) BEFORE TAXATION	**103,609**	**1,142,856**	**97,708**	**1,344,174**	**23,607**	**1,367,781**	**81,081**
Less: Taxation	52,824	611,580	47,625	712,028	12,114	724,142	79,667
PROFIT/ (LOSS) AFTER TAX	**50,786**	**531,277**	**50,083**	**632,145**	**11,493**	**643,638**	**1,414**

*** Provisions include general and specific provisions*

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

PKR million

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Total Assets	9,584,853	9,152,910	10,190,536	10,130,037	10,042,536
Investments (net of Provisions)	5,744,120	5,834,399	6,500,362	6,455,298	6,468,155
Advances (net of Provisions)**	2,365,509	2,082,512	2,123,005	2,043,208	2,485,374
Borrowings	2,752,226	2,658,099	2,707,359	2,632,938	2,517,505
Deposits	5,750,218	5,431,546	6,287,731	6,286,736	6,196,666
Liabilities	9,058,437	8,648,477	9,693,026	9,580,076	9,440,035
Paid up Capital	103,537	103,537	104,089	104,089	104,089
Equity	526,416	504,433	497,509	549,961	602,501
Profit before tax	131,306	27,733	311	41,676	103,609
Profit after tax	68,421	14,255	(7,192)	21,836	50,786
Provisioning Charges (ytd)	14,445	(2,832)	(2,750)	(4,824)	(7,848)
Non-Performing Loans	320,846	324,479	319,026	384,515	369,736
Provisions Held Against NPLs	314,096	349,655	345,040	360,260	356,306
Non-Performing Loans (net)	6,750	(25,176)	(26,014)	24,255	13,430

Local Private Banks

PKR million

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Total Assets	34,303,769	34,747,215	38,644,298	39,032,961	40,819,918
Investments (net of Provisions)	19,186,811	19,832,706	22,879,652	23,438,878	21,914,830
Advances (net of Provisions)**	9,255,248	9,003,242	9,400,600	9,311,652	12,768,855
Borrowings	7,564,916	7,167,076	8,899,848	8,675,229	11,076,939
Deposits	22,673,978	23,446,473	25,421,408	25,580,762	24,674,249
Liabilities	32,308,071	32,729,883	36,531,165	36,693,870	38,427,688
Paid up Capital	388,757	389,597	389,597	389,552	389,552
Equity	1,995,698	2,017,333	2,113,133	2,339,091	2,392,230
Profit before tax	1,030,538	280,134	543,942	867,819	1,142,856
Profit after tax	509,032	136,838	264,285	426,387	531,277
Provisioning Charges (ytd)	45,732	8,717	15,039	34,748	70,577
Non-Performing Loans	634,886	631,441	642,790	666,317	670,385
Provisions Held Against NPLs	589,009	677,357	689,831	716,086	736,428
Non-Performing Loans (net)	45,878	(45,915)	(47,041)	(49,769)	(66,043)

Foreign Banks

PKR million

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Total Assets	1,871,610	1,916,287	2,114,294	2,188,930	2,211,966
Investments (net of Provisions)	710,575	950,347	1,062,750	1,101,891	1,022,679
Advances (net of Provisions)**	439,364	425,835	443,311	429,309	426,420
Borrowings	955,798	963,894	1,059,900	988,109	1,003,527
Deposits	637,303	676,509	768,117	850,293	856,039
Liabilities	1,696,847	1,731,739	1,933,430	1,996,800	2,012,349
Paid up Capital	73,169	72,003	72,022	72,313	71,811
Equity	174,763	184,548	180,864	192,130	199,617
Profit before tax	103,969	28,761	51,545	70,085	97,708
Profit after tax	53,885	15,848	27,727	36,419	50,083
Provisioning Charges (ytd)	(502)	44	184	311	368
Non-Performing Loans	633	556	534	526	396
Provisions Held Against NPLs	699	668	900	1,006	949
Non-Performing Loans (net)	(67)	(113)	(366)	(479)	(553)

Specialized Banks

PKR million

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Total Assets	603,379	685,484	737,611	759,870	618,267
Investments (net of Provisions)	377,608	470,729	530,146	504,596	385,638
Advances (net of Provisions)**	118,172	114,245	116,568	116,437	124,402
Borrowings	399,981	496,529	533,716	557,497	408,067
Deposits	66,703	59,620	60,781	60,736	64,822
Liabilities	513,317	595,378	646,297	665,642	509,526
Paid up Capital	62,956	62,956	62,956	62,956	60,564
Equity	90,061	90,106	91,314	94,228	108,741
Profit before tax	20,887	2,420	5,301	11,891	23,607
Profit after tax	10,887	1,090	2,630	6,087	11,493
Provisioning Charges (ytd)	1,939	1,178	1,484	2,896	911
Non-Performing Loans	38,453	38,618	42,003	36,564	27,389
Provisions Held Against NPLs	18,498	21,431	21,605	23,172	15,647
Non-Performing Loans (net)	19,955	17,188	20,398	13,392	11,743

*** Provisions include general and specific provisions*

Table 1.6: Concentration in the Banking System

December 31, 2024 (Un-audited)

Percent

Indicators	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Industry
Asset							
Share of Total Assets	52.3	25.7	14.7	2.0	4.1	1.2	100
Share of Total Investments	56.0	23.9	13.2	2.1	3.5	1.3	100
of which investment in Government Securities	93.9	96.6	94.0	97.3	100.0	99.1	95
Advances							
Advances:public	58.4	24.8	7.0	0.2	9.6	0.0	100.0
Advances:private	47.8	29.0	19.3	2.4	0.5	1.1	100.0
Sectoral Distribution of Loans							
Corporate Sector	46.0	33.2	18.2	2.1	0.5	0.0	100.0
SMEs	56.2	25.1	16.1	2.6	0.0	0.0	100.0
Agriculture	40.2	24.2	11.6	0.2	0.0	23.9	100.0
Consumer Finance	58.4	13.8	23.7	4.1	0.0	0.0	100.0
Commodity Financing	82.0	9.7	8.0	0.2	0.0	0.0	100.0
Staff Loans	56.9	24.8	14.9	2.8	0.1	0.5	100.0
Others	48.2	0.0	0.0	0.0	51.8	0.0	100.0
Total	50.2	28.0	16.5	1.9	2.5	0.8	100.0
NPLs / Gross Loans	6.5	4.0	6.7	34.2	0.1	19.6	6.3
Net NPLs / Capital	-3.6	-1.4	0.2	-14.1	-0.3	20.0	-1.4
Liabilities							
Share of Total Deposits	48.1	29.2	17.6	2.2	2.7	0.2	100.0
Customer Fixed Deposits	45.0	28.1	20.8	3.5	1.9	0.7	100.0
Customer CASA	47.1	30.9	17.0	2.0	3.0	0.1	100.0
Customer Deposits others	78.8	11.8	5.8	0.8	2.7	0.0	100.0
Financial Institutions Fixed Deposits	69.0	21.6	7.5	1.9	0.0	0.0	100.0
Financial Institutions Saving Deposits	42.4	18.2	33.5	5.5	0.2	0.1	100.0
Financial Institutions Current Accounts	51.3	23.7	22.5	0.1	2.3	0.0	100.0
Financial Institutions Others	37.5	4.6	32.0	20.3	5.6	0.0	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	21.2	22.7	21.1	-23.3	44.5	30.8	21.5
Tier 1 Capital / RWA	16.3	17.4	17.7	-26.1	43.0	36.7	17.0
Capital / Total Assets	5.1	6.6	6.9	-6.8	8.8	9.5	5.7
Share of Risk Weighted Assets	47.2	28.2	18.0	2.2	3.1	1.3	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	46.6	26.0	20.2	-1.6	7.1	1.7	100.0
Net Interest Income / Gross Income	75.5	79.6	81.6	39.8	86.5	62.5	77.7
Non-Interest Expense / Gross Income	43.6	44.1	43.8	173.5	11.5	40.5	43.3
Provision Expense to Gross Income	2.7	1.8	1.6	43.7	0.3	2.2	2.4
Liquidity							
Liquid Assets / Total Assets	68.5	59.2	56.5	62.9	78.4	68.1	60.3
Liquid Assets / Total Deposits	125.9	87.7	79.9	97.0	202.6	649.7	101.9
Advances to deposits ratio	51.5	48.9	46.8	31.7	49.8	191.9	49.7

Deposits:

Table 1.7a: Total Deposits by Category & Currency

PKR billion

	Dec-22	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
DEPOSITS	**23,461**	**29,128**	**29,614**	**32,538**	**32,779**	**31,792**
Customers	**22,583**	**27,289**	**27,797**	**30,506**	**31,221**	**30,403**
Fixed Deposits	4,503	5,310	5,240	5,361	5,353	4,876
Saving Deposits	8,298	10,469	10,946	12,030	13,202	12,971
Current Account	9,336	11,096	11,185	12,584	11,232	11,227
Remunerative	1,174	1,255	1,372	1,707		
Non-remunerative	8,162	9,841	9,813	10,878		
Others	447	415	426	532	1,433	1,329
Financial Institutions	**878**	**1,839**	**1,817**	**2,032**	**1,558**	**1,389**
Remunerative Deposits	748	1,255	1,196	1,361	1,009	970
Non-remunerative Deposits	130	584	621	671	549	420
Break up of Deposits Currency Wise	**23,461**	**29,128**	**29,614**	**32,538**	**32,779**	**31,792**
Local Currency Deposits	20,787	26,273	26,179	28,952	29,048	27,521
Foreign Currency Deposits	2,674	2,855	3,435	3,586	3,731	4,271

Table 1.7b: Domestic Deposits by Category & Currency

PKR billion

	Dec-22	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
DEPOSITS	**22,492**	**27,872**	**28,335**	**31,152**	**31,338**	**30,287**
Customers	**21,647**	**26,071**	**26,559**	**29,164**	**29,830**	**28,951**
Fixed Deposits	4,105	4,794	4,721	4,839	4,835	4,350
Saving Deposits	8,208	10,364	10,834	11,913	13,077	12,804
Current Accounts	8,907	10,516	10,599	11,900	10,505	10,486
Remunerative	1,157	1,225	1,343	1,663		
Non-remunerative	7,751	9,291	9,256	10,238		
Others	427	398	405	512	1,414	1,310
Financial Institutions	**845**	**1,801**	**1,776**	**1,988**	**1,507**	**1,336**
Remunerative Deposits	724	1,221	1,162	1,323	964	925
Non-remunerative Deposits	121	579	614	664	543	411
Break up of Deposits Currency Wise	**22,492**	**27,872**	**28,335**	**31,152**	**31,338**	**30,287**
Local Currency Deposits	20,782	26,190	26,174	28,947	29,121	28,074
Foreign Currency Deposits	1,710	1,682	2,161	2,204	2,217	2,213

Asset Quality:

Table 1.8: Asset Quality of the Banking System

Selected Indicators of Asset Quality

PKR million

	Dec-22	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Advances (Gross)	12,645,356	13,100,595	12,674,943	13,140,861	13,001,130	16,914,380
NPLs	924,038	994,818	995,094	1,004,354	1,087,922	1,067,905
Provisions (General+Specific)	827,115	922,302	1,049,110	1,057,377	1,100,524	1,109,330
Advances (net)	11,818,241	12,178,293	11,625,833	12,083,484	11,900,606	15,805,050
Net NPLs	96,922	72,516	(54,016)	(53,023)	(12,601)	(41,424)

Category-wise Break up of Non Performing Loans (NPLs)

PKR million

	Dec-22	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
OAEM	20,421	22,955	19,800	22,632	19,437	15,898
Sub Standard	39,255	79,510	53,249	58,036	70,738	103,785
Doubtful	94,426	69,767	90,380	96,916	93,574	73,988
Loss	769,936	822,586	831,664	826,770	904,174	874,235
Total	924,038	994,818	995,094	1,004,354	1,087,922	1,067,905

Category-wise Break up of Provisions against NPLs (specific)

PKR million

	Dec-22	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
OAEM	-	-	-	-	3,199	4,413
Sub Standard	7,972	10,814	17,924	19,003	35,157	27,686
Doubtful	31,230	34,465	46,294	52,310	54,800	43,110
Loss	709,239	763,236	782,586	787,884	810,477	819,832
Total	748,441	808,514	846,805	859,197	903,633	895,042

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Mar-24			Jun-24			Sep-24			Dec-24		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	**8,640,135**	**774,591**	**9.0**	**8,803,067**	**780,630**	**8.9**	**8,871,063**	**768,487**	**8.7**	**12,304,672**	**755,753**	**6.1**
Fixed Investments	3,753,745	370,942	9.9	3,784,193	371,001	9.8	3,894,552	380,346	9.8	4,635,711	367,923	7.9
Working Capital	3,013,685	297,523	9.9	3,154,461	296,489	9.4	3,036,243	270,235	8.9	5,567,432	272,757	4.9
Trade Finance	1,872,705	106,126	5.7	1,864,413	113,140	6.1	1,940,267	117,906	6.1	2,101,528	115,073	5.5
SMEs Sector	**487,146**	**80,974**	**16.6**	**484,358**	**79,472**	**16.4**	**536,568**	**124,266**	**23.2**	**677,718**	**122,210**	**18.0**
Fixed Investments	173,294	17,607	10.2	191,105	16,099	8.4	240,109	45,292	18.9	266,112	49,638	18.7
Working Capital	284,790	56,254	19.8	266,226	57,575	21.6	256,893	58,831	22.9	367,885	55,939	15.2
Trade Finance	29,063	7,113	24.5	27,027	5,798	21.5	39,566	20,143	50.9	43,720	16,633	38.0
Agriculture Sector	**483,016**	**61,255**	**12.7**	**527,544**	**64,155**	**12.2**	**501,738**	**60,912**	**12.1**	**578,498**	**56,852**	**9.8**
Consumer sector	**796,834**	**36,228**	**4.5**	**800,257**	**36,667**	**4.6**	**811,324**	**38,200**	**4.7**	**891,241**	**38,465**	**4.3**
i. Credit cards	112,083	1,819	1.6	122,016	2,072	1.7	130,035	2,733	2.1	140,693	2,403	1.7
ii. Auto loans	233,581	4,790	2.1	225,499	4,856	2.2	226,820	5,106	2.3	242,634	4,567	1.9
iii. Consumer durable	1,686	53	3.1	2,017	73	3.6	2,248	77	3.4	2,182	479	22.0
iv. Mortgage loans	208,535	12,966	6.2	207,595	13,134	6.3	205,548	13,271	6.5	207,813	14,222	6.8
v. Other personal loans	240,948	16,600	6.9	243,131	16,532	6.8	246,673	17,014	6.9	297,918	16,794	5.6
Commodity financing	**1,315,923**	**7,838**	**0.6**	**1,539,805**	**9,222**	**0.6**	**1,259,200**	**61,154**	**4.9**	**1,397,383**	**63,895**	**4.6**
Cotton	65,324	1,410	2.2	62,328	1,376	2.2	70,408	5,087	7.2	92,105	5,063	5.5
Rice	26,103	2,173	8.3	15,519	2,454	15.8	28,678	2,487	8.7	23,925	2,571	10.7
Sugar	176,426	1,592	0.9	205,620	1,556	0.8	222,854	1,539	0.7	227,883	1,497	0.7
Wheat	875,116	127	0.0	1,117,651	1,211	0.1	804,835	48,111	6.0	908,561	51,145	5.6
Others	172,954	2,537	1.5	138,687	2,625	1.9	132,425	3,930	3.0	144,908	3,619	2.5
Staff Loans	**315,787**	**2,243**	**0.7**	**335,636**	**3,162**	**0.9**	**356,307**	**3,314**	**0.9**	**366,326**	**3,486**	**1.0**
Others	**636,101**	**31,965**	**5.0**	**650,193**	**31,046**	**4.8**	**664,931**	**31,589**	**4.8**	**698,542**	**27,245**	**3.9**
Total	**12,674,943**	**995,094**	**7.9**	**13,140,861**	**1,004,354**	**7.6**	**13,001,130**	**1,087,922**	**8.4**	**16,914,380**	**1,067,905**	**6.3**

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Mar-24			Jun-24			Sep-24			Dec-24		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	965,233	67,982	7.0	1,167,594	67,949	5.8	1,231,064	66,019	5.4	1,679,887	60,097	3.6
Automobile/Transportation	182,727	18,982	10.4	174,718	17,663	10.1	204,300	19,276	9.4	194,525	21,615	11.1
Cement	252,109	8,308	3.3	242,127	7,719	3.2	236,807	10,193	4.3	351,146	10,127	2.9
Chemical & Pharmaceuticals	405,954	18,107	4.5	476,211	18,699	3.9	478,530	19,444	4.1	591,310	18,781	3.2
Electronics	163,880	25,822	15.8	165,089	26,029	15.8	156,709	17,942	11.4	197,069	30,803	15.6
Financial	343,939	11,150	3.2	374,143	11,128	3.0	513,885	10,165	2.0	1,729,350	8,916	0.5
Individuals	1,144,041	64,439	5.6	1,189,218	65,284	5.5	1,105,079	67,799	6.1	1,248,106	62,336	5.0
Insurance	3,584	62	1.7	2,856	62	2.2	3,119	62	2.0	266,272	62	0.0
Others	4,962,708	453,985	9.1	5,119,295	467,445	9.1	4,927,503	566,889	11.5	5,883,973	546,981	9.3
Production/Transmission of Energy	1,720,455	85,453	5.0	1,742,310	85,506	4.9	1,662,891	82,546	5.0	1,740,903	77,395	4.4
Shoes & Leather garments	50,483	6,001	11.9	51,293	5,932	11.6	39,066	2,438	6.2	41,186	2,494	6.1
Sugar	524,221	53,968	10.3	466,826	53,429	11.4	396,157	53,314	13.5	459,088	53,108	11.6
Textile	1,955,608	180,836	9.2	1,969,183	177,509	9.0	2,046,019	171,836	8.4	2,531,565	175,191	6.9
Total	**12,674,943**	**995,094**	**7.9**	**13,140,861**	**1,004,354**	**7.6**	**13,001,130**	**1,087,922**	**8.4**	**16,914,380**	**1,067,905**	**6.3**

Table 1.11: Investments as Per Remaining Maturity

PKR Billion

	Dec-22	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Up to one month	579	588	1,192	648	2,379	736
Over one month up to three months	2,006	1,168	1,496	2,427	5,159	1,859
Over three months up to six months	1,335	1,019	2,163	4,122	2,141	3,400
Over six months up to one year	3,106	7,041	6,575	6,699	5,067	4,431
Over one year up to two years	2,166	4,612	3,858	4,301	3,480	3,816
Over two years up to three years	2,827	3,835	3,380	3,244	2,833	2,165
Over three years up to five years	3,940	4,968	5,405	6,074	7,474	7,890
Over five years up to ten years	2,227	2,580	2,737	3,083	2,753	3,122
Over ten years	212	208	283	376	213	2,372
Total Investments	**18,400**	**26,019**	**27,088**	**30,973**	**31,501**	**29,791**

Soundness & Resilience:

Table 1.12a: Break-up of Mark-up/Return/Interest Earned

amount in PKR billion, ratio in percent

Items	Dec-23 Amount	Dec-23 %	Mar-24 Amount	Mar-24 %	Jun-24 Amount	Jun-24 %	Sep-24 Amount	Sep-24 %	Dec-24 Amount	Dec-24 %
Loans & advances	2,063.9	32.4	533.2	28.4	1,057.2	27.5	1,569.1	26.7	2,069.7	27.1
Investments	4,080.1	64.1	1,281.2	68.2	2,665.9	69.5	4,107.4	69.8	5,308.0	69.5
Deposits, repo and others	222.4	3.5	63.8	3.4	115.3	3.0	206.9	3.5	262.3	3.4
Total	**6,366.4**	**100.0**	**1,878.1**	**100.0**	**3,838.4**	**100.0**	**5,883.4**	**100.0**	**7,640.0**	**100.0**

Table 1.12b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, ratio in percent

Items	Dec-23 Amount	Dec-23 %	Mar-24 Amount	Mar-24 %	Jun-24 Amount	Jun-24 %	Sep-24 Amount	Sep-24 %	Dec-24 Amount	Dec-24 %
Deposits	2,652.8	59.4	829.4	58.6	1,694.5	58.1	2,565.6	58.4	3,278.8	58.5
Securities sold under repurchased agreement	1,265.5	28.4	456.9	32.3	961.8	33.0	1,457.7	33.2	1,840.9	32.9
Borrowings	437.1	9.8	94.5	6.7	189.8	6.5	272.8	6.2	359.1	6.4
Others	108.2	2.4	34.5	2.4	70.6	2.4	100.5	2.3	122.0	2.2
Total	**4,463.7**	**100.0**	**1,415.3**	**100.0**	**2,916.7**	**100.0**	**4,396.6**	**100.0**	**5,600.8**	**100.0**

Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Less than the minimum required level	3	3	3	3	2
Above minimum required level but below 15 percent	1	1	1	1	1
Over 15 percent	28	28	28	28	28
Total	32	32	32	32	31

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

December 31, 2024 (Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1	**Common Equity Tier 1**							
1.1.1	**Fully Paid-up capital/Capital deposited with SBP**	**724,303**	**104,089**	**390,264**	**71,820**	**60,564**	**626,737**	**97,566**
1.1.2	Balance in Share Premium Account	37,399	2,215	35,184	-	-	37,399	-
1.1.3	Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4	Discount on issue of Shares (enter negative number)	(68,362)	(263)	(68,099)	-	-	(68,362)	-
1.1.5	General/Statutory Reserves as (disclosed on the Balance Sheet)	732,549	103,628	580,961	164	13,100	697,853	34,696
1.1.6	Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7	Un-appropriated/ un-remitted profits/ (Losses)	1,565,682	279,208	1,092,365	125,785	17,111	1,514,469	51,213
1.1.8	Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-
	CET 1 before Regulatory Adjustments	**2,991,570**	**488,877**	**2,030,675**	**197,769**	**90,775**	**2,808,095**	**183,475**
1.1.9	**Regulatory Adjustments for calculation of CET1**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
1.1.10	Goodwill (net of related defered tax liability)	15,961	-	15,961	-	-	15,961	-
1.1.11	All other intangibles (net of any associated defered tax liability)	45,299	3,895	41,038	25	185	45,143	156
1.1.12	Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	24,835	3,277	16,960	-	-	20,237	4,598
1.1.14	Defined benefit pension fund net assets	19,869	-	19,224	22	-	19,246	623
1.1.15	Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	9,829	1,778	8,051	-	-	9,829	-
1.1.16	Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17	Investment in own shares/ CET1 instruments	231	-	231	-	-	231	-
1.1.18	Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19	Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20	Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	1,192	-	24	(32)	-	(8)	1,201
	Regulatory Adjustments for calculation of Common Equity Tier 1	117,217	8,950	101,488	15	185	110,638	6,579
1.1.21	**CET 1 after Regulatory Adjustments above**	**2,874,353**	**479,927**	**1,929,186**	**197,754**	**90,590**	**2,697,457**	**176,896**
1.1.22	Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	3,732	2,895	2	-	-	2,897	835
1.1.23	**CET1 after Regulatory Adjustment above**	**2,870,621**	**477,032**	**1,929,185**	**197,754**	**90,590**	**2,694,560**	**176,062**
1.1.24	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	29,261	-	28,038	-	-	28,038	1,223
1.1.25	Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	71,162	10,926	56,193	-	3,862	70,981	181
1.1.26	**CET1 after Regulatory Adjustment above**	**2,770,198**	**466,106**	**1,844,953**	**197,754**	**86,728**	**2,595,541**	**174,657**

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

December 31, 2024 (Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1.27	Amount exceeding 15% threshold (significant Investments and DTA)	949	746	203	-	-	949	-
1.1.28	CET1 after above adjustment	2,769,249	465,360	1,844,750	197,754	86,728	2,594,592	174,657
1.1.29	National specific regulatory adjustments applied to CET1 capital	574	-	17	-	-	17	557
1.1.30	Investment in TFCs of other banks exceeding the precribed limit	574	-	17	-	-	17	557
1.1.31	Any other deduction specified by SBP	-	-	-	-	-	-	-
1.1.32	CET1 after Regulatory Adjustment above	2,768,675	465,360	1,844,733	197,754	86,728	2,594,575	174,101
1.1.33	Adjustment to CET1 due to insufficient AT 1 and T2 to cover adju:	7,783	102	-	-	-	102	7,681
1.1.34	Common Equity Tier 1 (after regulatory adjustments)	2,760,892	465,258	1,844,733	197,754	86,728	2,594,472	166,419
1.2	Additional Tier 1	-	-	-	-	-	-	-
1.2.1	Qualifying Additional Tier-1 instruments plus any related share premium	95,851	11,968	83,883	-	-	95,851	-
1.2.1.1	of which Classified as equity	15,857	11,968	3,889	-	-	15,857	-
1.2.1.2	of which Classified as liabilities	79,994	-	79,994	-	-	79,994	-
1.2.2	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3	AT1 before Regulatory Adjustments	95,851	11,968	83,883	-	-	95,851	-
1.2.4	Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5	Investment in mutual funds exceeding the precribed limit	-	-	-	-	-	-	-
1.2.6	Investment in own AT1 capital instruments	-	-	-	-	-	-	-
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	2,185	-	2,185	-	-	2,185	-
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of	4,070	-	-	-	-	-	4,070
1.2.9	banking, financial and insurance entities that are outside the	5,281	102	5,179	-	-	5,281	-
1.2.10	based on pre-Basel III treatment which, during transitional	-	-	-	-	-	-	-
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover	3,611	-	-	-	-	-	3,611
	Regulatory Adjustments for calculation of Additional Tier 1 Capital	15,148	102	7,364	-	-	7,467	7,681
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	7,364	-	7,364	-	-	7,364	-
1.2.13	Additional Tier 1 (after regulatory adjustments)	88,486	11,968	76,519	-	-	88,486	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	88,486	11,968	76,519	-	-	88,486	-
1.2.15	**Tier 1 Capital**	**2,849,378**	**477,225**	**1,921,252**	**197,754**	**86,728**	**2,682,959**	**166,419**
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	2,849,378	477,225	1,921,252	197,754	86,728	2,682,959	166,419
2	**Tier 2 Capital**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	68,749	17,137	51,612	-	-	68,749	-
2.2	**Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3**	**4,396**	**-**	**4,396**	**-**	**-**	**4,396**	**-**
2.3	**Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	109,215	16,049	89,579	145	1,824	107,598	1,617
2.50	Revaluation Reserves (net of taxes)**	551,220	131,767	396,224	3,085	12,772	543,849	7,371
2.5.1	Pertaining to Fixed Assets	302,959	52,326	237,896	-	10,075	300,297	2,663
2.5.2	Unrealized Gains/Losses on AFS	248,260	79,441	158,328	3,085	2,698	243,552	4,708
2.6	Foreign Exchange Translation Reserves	30,067	30,067	-	-	-	30,067	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	763,648	195,020	541,812	3,230	14,597	754,659	8,988
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.1	**Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	80	-	80	-	-	80	-
2.12	**Investment in own Tier 2 capital instrument**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	6,184	-	50	-	-	50	6,134
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	5,800	-	5,800	-	-	5,800	-
	Sum regulatory adjustment for calculation of Tier-2 capital	12,065	-	5,931	-	-	5,931	6,134
2.15	Amount of Regulatory Adjustment applied to T2 capital	8,454	-	5,931	-	-	5,931	2,523
2.16	Tier 2 Capital (after regulatory adjustments)	755,194	195,020	535,881	3,230	14,597	748,729	6,465
2.17	**Tier 2 Capital recognized for capital adequacy**	**689,624**	**154,758**	**517,669**	**3,230**	**7,502**	**683,158**	**6,465**
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-	-
2.19	Total Tier 2 admissible for capital adequacy	689,624	154,758	517,669	3,230	7,502	683,158	6,465
		-	-	-	-	-	-	-
	TOTAL CAPITAL	3,604,572	672,246	2,457,133	200,984	101,324	3,431,687	172,885
3	**Total Capital Recognized for Capital Adequacy Ratio (T1 recoginzed + Tier 2 admissible)**	**3,539,002**	**631,983**	**2,438,921**	**200,984**	**94,229**	**3,366,117**	**172,885**
		-	-	-	-	-	-	-
4	**Total Risk Weighted Assets**	**16,650,491**	**2,569,193**	**13,040,087**	**467,079**	**244,661**	**16,321,019**	**329,471**
4.1	Total Credit Risk Weighted Assets	11,496,412	1,847,743	9,037,226	237,898	172,861	11,295,728	200,684
4.2	Total Market Risk Weighted Assets	1,490,945	241,237	1,107,907	64,276	22,203	1,435,623	55,321
4.3	Total Operational Risk Weighted Assets	3,663,134	480,212	2,894,954	164,905	49,597	3,589,668	73,466
5	**Capital Adequacy Ratios**							
5.1	CET1 to total RWA	16.58%	18.11%	14.15%	42.34%	35.45%	15.90%	50.51%
5.2	Tier-1 capital to total RWA	17.11%	18.57%	14.73%	42.34%	35.45%	16.44%	50.51%
5.3	Total capital to total RWA	21.25%	24.60%	18.70%	43.03%	38.51%	20.62%	52.47%

Table 1.15: Stress Testing Results of the Banking System

December 31, 2024 (Un-audited)

	Shock Details		Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.50%	> 11.5%
	Pre-Shock Position		2	0	0	28
	Credit Shocks	**Nature of Shock**	**< 0%**	**0% - 8%**	**8% - 11.5%**	**> 11.5%**
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	2	0	1	27
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	3	1	3	23
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	3	1	3	23
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	2	0	0	28
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	2	0	0	28
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	2	0	1	27
C-7	Increase in NPLs of all banks equivalent to the historical maximum quarterly rise	Historical	2	0	0	28
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	0	28
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	0	28
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	0	28
				NPLR	**Critical NPLR**	**Difference**
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		6.3%	47.1%	40.8%
			Number of Banks with CAR			
	Market Shocks		**< 0%**	**0% - 8%**	**8% - 11.50%**	**> 11.50%**
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	2	0	0	28
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	0	0	28
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	0	1	27
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	1	0	0	29
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	2	0	0	28
ER-2	Depreciation of Pak Rupee exchange rate by 25.3% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	2	0	0	28
ER-3	Appreciation of Pak Rupee exchange rate by 7.10% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	2	0	0	28
EQ-1	Fall in general equity prices by 36.1% equivalent to maximum decline in the index.	Historical	2	0	0	28
EQ-2	Fall in general equity prices by 50%.	Hypothetical	2	1	0	27
	Liquidity Shocks			**No. of Banks with no liquidity after**		
				3 Days	**4 Days**	**5 Days**
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		1	1	3
				1 Day	**2 Days**	**3 Days**
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		1	2	5
				Number of Banks with LCR<1		
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government and Marketable Securities	Hypothetical		1		

** Excluding SME and PPCBL*

Table 1.16: List of Banks

Dec-23	Sep-24	Dec-24
A. Public Sector Com. Banks (5)	**A. Public Sector Com. Banks (5)**	**A. Public Sector Com. Banks (5)**
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
B. Local Private Banks (20)	**B. Local Private Banks (20)**	**B. Local Private Banks (20)**
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd	Silk Bank Ltd	Silk Bank Ltd
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Bank Makramah Ltd. (formerly Summit Bank Ltd.)	Bank Makramah Ltd. (formerly Summit Bank	Bank Makramah Ltd. (formerly Summit Bank Ltd.)
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
C. Foreign Banks (4)#	**C. Foreign Banks (4)#**	**C. Foreign Banks (4)**
Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Bank of China Limited	Bank of China Limited	Bank of China Limited
D. Specialized Banks (3)*	**D. Specialized Banks (3)***	**D. Specialized Banks (2)***
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	Zarai Taraqiati Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	
All Commercial Banks (29)	**All Commercial Banks (29)**	**All Commercial Banks (29)**
Include A + B + C	Include A + B + C	Include A + B + C
All Banks (32)	**All Banks (32)**	**All Banks (31)**
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

**Excludes IDBL &SME Bank as SBP has initiated its liquidation process with effect from September 2019 and January 2025 respectively*

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking^

Percent

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Capital					
Total Capital to Total RWA*	20.7	21.7	22.2	24.9	19.8
Tier 1 Capital to Total RWA*	17.3	18.5	19.2	21.0	16.3
Capital to Total Assets	7.3	7.3	7.6	8.5	7.9
Asset Quality					
NPFs to Total Financing	3.8	3.7	3.7	4.1	3.5
Provisions to NPFs**	91.5	116.4	119.2	120.3	117.7
Net NPFs to Net Financing	0.3	-0.6	-0.7	-0.9	-0.6
Net NPFs to Capital#	1.7	-3.1	-3.4	-3.4	-3.0
Earnings					
ROA before Tax	4.9	5.4	5.2	5.4	5.1
ROA after Tax	2.8	3.1	3.0	3.0	2.8
ROE before Tax	75.5	74.0	70.6	69.7	65.6
ROE after Tax	43.2	42.1	40.6	39.6	36.0
Net Mark-Up Income to Gross Income	91.0	90.2	90.5	90.8	90.2
Operating Expense to Gross Income	34.7	33.8	34.7	34.1	35.1
Trading Income to Gross Income#	-0.5	0.4	0.6	0.6	1.1
Personnel Expenses to Non-interest Expenses#	41.0	42.2	41.9	41.6	40.5
Liquidity					
Liquid Assets to Total Assets	49.1	49.7	47.7	51.5	47.1
Liquid Assets to Total Deposits	65.4	66.8	62.8	67.0	66.0
Liquid Assets/Short term Liabilities#	112.11	111.02	105.58	121.90	101.43
Financing to Deposits	49.4	47.4	46.8	42.8	51.1
Customer Deposits to Total Financing#	177.1	182.6	186.0	204.7	171.5

^ Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

** Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.*

 # New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted i

*** Provisions include general and specific provisions*

Table 2.2: Group-wise Balance Sheets and Income Statements of Islamic Banks/Branches

December 31, 2024 (Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
ASSETS				QoQ	YoY
Cash & Balances With Treasury Banks	471,374	252,750	724,124	47,961	112,547
Balances With Other Banks	23,929	8,009	31,938	(909)	(1,312)
Due from Financial Institutions	103,500	227,144	330,644	35,061	165,400
Investments - Net	3,310,396	1,677,447	4,987,842	184,825	753,182
Financing - Net	2,884,211	1,153,044	4,037,255	785,073	702,103
Operating Fixed Assets	131,233	38,070	169,303	17,895	(697)
Right-of-Use Assets	35,879	33,779	69,658	7,569	69,658
Intangible Assets	11,303	84	11,387	399	11,387
Deferred Tax Assets	9,026	(45)	8,981	(218)	(4,917)
Other Assets	276,787	422,043	698,829	111,443	268,368
TOTAL ASSETS	**7,257,638**	**3,812,325**	**11,069,963**	**1,189,100**	**2,075,718**
LIABILITIES					
Bills Payable	191,529	42,644	234,173	142,036	146,308
Due to Financial Institution	1,187,415	217,568	1,404,984	668,317	532,653
Deposits And Other Accounts	4,967,711	2,937,479	7,905,190	309,208	1,155,840
Sub-ordinated Loans	34,234	-	34,234	-	(1,350)
Liabilities Against Assets Subject To Finance Lease	32,517	37,563	70,081	7,557	70,081
Deferred Tax Liabilities	29,028	5,586	34,613	15,344	19,817
Other Liabilities	321,174	189,384	510,558	14,406	(67,692)
TOTAL LIABILITIES	**6,763,610**	**3,430,224**	**10,193,834**	**1,156,868**	**1,855,656**
NET ASSETS	**494,028**	**382,101**	**876,129**	**32,232**	**220,063**
NET ASSETS REPRESENTED BY: -					
Share Capital	85,835	57,194	143,029	0	3,596
Reserves	83,572	144	83,716	3,138	17,255
Unappropriated Profit	268,168	296,614	564,782	30,344	151,445
Share Holders' Equity	437,574	353,953	791,527	33,482	172,295
Surplus/Deficit On Revaluation Of Assets	56,454	28,148	84,602	(1,250)	47,768
TOTAL	**494,028**	**382,101**	**876,129**	**32,232**	**220,063**

PROFIT AND LOSS STATEMENT	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change
				YoY
Mark-Up Income	981,557	510,830	1,492,388	730,735
Mark-Up Expenses	503,681	263,567	767,248	349,915
Net Mark-Up Income	**477,876**	**247,264**	**725,140**	**380,820**
Credit Loss Allowance & Write-offs - Net	16,389	8,350	24,739	19,712
Net Mark-Up Income After Credit Loss Allowance and Write-	**461,488**	**238,914**	**700,402**	**361,108**
Fees, Commission & Brokerage Income	38,597	13,221	51,817	28,343
Dividend Income	2,675	76	2,751	1,447
Income From Dealing In Foreign Currencies	10,125	2,190	12,315	4,531
Income From Derivatives	-	-	-	-
Gain/Loss on Securities	6,703	1,880	8,583	8,583
Net Gain/Loss on Derognition of Financial Assets	-	-	-	-
Other Income	844	2,179	3,023	2,882
Total Non - Markup Income	**58,944**	**19,546**	**78,489**	**20,781**
Total Income	**520,431**	**258,460**	**778,891**	**163,537**
Administrative Expenses	175,774	81,643	257,417	41,710
Other Expenses	22,932	1,663	24,595	18,373
Total Non-Markup Expenses	**198,706**	**83,307**	**282,012**	**60,084**
Profit before Tax and Extra ordinary Items	321,726	175,153	496,879	103,454
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-
PROFIT/ (LOSS) BEFORE TAXATION	**321,726**	**175,153**	**496,879**	**103,454**
Less: Taxation	173,035	50,910	223,944	55,871
PROFIT/ (LOSS) AFTER TAX	**148,691**	**124,243**	**272,934**	**47,583**

^ Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

***Provisions include general and specific provisions*

Table 2.3: List of Islamic Banking Institutions

As of December 31, 2022		As of September 30, 2024		As of December 31, 2024	
	Islamic Banks		**Islamic Banks**		**Islamic Banks**
1	AlBaraka Bank (Pakistan) Ltd.	1	AlBaraka Bank (Pakistan) Ltd.	1	AlBaraka Bank (Pakistan) Ltd.
2	BankIslami Pakistan Ltd.	2	BankIslami Pakistan Ltd.	2	BankIslami Pakistan Ltd.
3	Dubai Islamic Bank Pakistan Ltd	3	Dubai Islamic Bank Pakistan Ltd	3	Dubai Islamic Bank Pakistan Ltd
4	MCB Islamic Bank Ltd.	4	Faysal Bank	4	Faysal Bank
5	Meezan Bank Ltd	5	MCB Islamic Bank Ltd.	5	MCB Islamic Bank Ltd.
		6	Meezan Bank Ltd	6	Meezan Bank Ltd
	Conventional Banks having Islamic Banking Branches		**Conventional Banks having Islamic Banking Branches**		**Conventional Banks having Islamic Banking Branches**
1	Askari Bank Ltd.	1	Askari Bank Ltd.	1	Askari Bank Ltd.
2	Allied Bank Ltd.	2	Allied Bank Ltd.	2	Allied Bank Ltd.
3	Bank Al Habib Ltd	3	Bank Al Habib Ltd	3	Bank Al Habib Ltd
4	Bank Alfalah Ltd	4	Bank Alfalah Ltd	4	Bank Alfalah Ltd
5	Faysal Bank Ltd.	5	Habib Bank Ltd	5	Habib Bank Ltd
6	Habib Bank Ltd	6	Habib Metropolitan Bank	6	Habib Metropolitan Bank
7	Habib Metropolitan Bank	7	National Bank of Pakistan	7	National Bank of Pakistan
8	National Bank of Pakistan	8	Silk Bank Ltd	8	Silk Bank Ltd
9	Silk Bank Ltd	9	Sindh Bank Ltd	9	Sindh Bank Ltd
10	Sindh Bank Ltd	10	Soneri Bank Ltd	10	Soneri Bank Ltd
11	Soneri Bank Ltd	11	Standard Chartered Bank	11	Standard Chartered Bank
12	Standard Chartered Bank	12	Summit Bank Ltd.	12	Summit Bank Ltd.
13	Summit Bank Ltd.	13	The Bank of Khyber	13	The Bank of Khyber
14	The Bank of Khyber	14	The Bank of Punjab	14	The Bank of Punjab
15	The Bank of Punjab	15	United Bank Ltd.	15	United Bank Ltd.
16	United Bank Ltd.	16	Zarai Taraqiati Bank Ltd.	16	Zarai Taraqiati Bank Ltd.
17	Zarai Taraqiati Bank Ltd.				
	Grand Total 22 (5+17)		**Grand Total 22 (6+16)**		**Grand Total 22 (6+16)**

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

Percent

	Dec-21	Dec-22	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Capital							
Total Capital to Total RWA	38.7	36.5	43.3	43.4	48.9	50.8	52.5
Tier 1 Capital to Total RWA	38.2	35.9	41.6	42.7	47.2	46.9	50.5
Capital to Total Assets	18.5	7.0	5.6	5.5	5.7	7.7	8.7
Asset Quality							
NPLs to Total Loans	9.5	7.3	7.4	7.6	7.4	8.7	8.0
Provisions to NPLs**	84.9	87.9	114.8	113.3	107.9	74.6	78.6
Net NPLs to Net Loans	1.6	0.9	-1.2	-1.1	-0.6	2.4	1.9
Net NPLs to Capital	1.6	1.2	-1.6	-1.5	-0.8	2.5	1.9
Investment in Equities to Capital#	11.6	11.0	8.3	8.9	7.6	0.4	0.5
Earnings							
ROA before Tax	3.0	2.1	1.3	0.6	0.4	1.0	1.6
ROA after Tax	2.4	1.6	0.9	0.4	0.3	0.7	1.2
ROE before Tax	11.1	13.2	18.6	9.3	7.1	15.2	23.1
ROE after Tax	8.9	10.1	13.3	6.9	5.7	11.5	17.1
Net Interest Income to Gross Income	57.8	49.6	66.9	-11.9	-40.8	27.6	52.7
Operating Expense to Gross Income	32.5	26.9	24.0	37.9	46.2	27.1	20.6
Trading Income to Gross Income#	-0.3	1.7	2.5	13.4	30.2	12.2	6.2
Personnel Expenses to Non-interest Expenses#	57.1	57.5	56.6	58.5	57.7	56.5	53.8
Liquidity							
Liquid Assets/Total Assets	54.7	77.9	85.5	84.5	85.5	84.6	82.9
Liquid Assets/Total Deposits	866.5	2924.7	4439.8	3370.2	3618.3	4104.4	2091.0
Liquid Assets/Short term Liabilities^#	98.0	98.2	95.9	94.3	94.8	99.3	110.1
Advances/Deposits	412.6	493.4	417.7	311.6	328.0	375.1	243.6
Customer Deposits to Total Loans#	19.5	16.9	21.0	25.5	27.0	22.9	29.9

** Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.*

 # New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^ Based on un-audited quarterly numbers only.

*** Provisions include general and specific provisions*

Table 3.2: Balance Sheet and Income Statement of DFIs

PKR million

Financial Position	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Absolute change QoQ	Absolute change YoY
ASSETS							
Cash & Balances With Treasury Banks	2,498	2,688	3,229	3,385	3,590	205	1,092
Balances With Other Banks	16,147	6,702	9,359	11,448	7,202	(4,246)	(8,946)
Lending To Financial Institutions	5,136	11,294	14,228	30,531	39,688	9,157	34,552
Investments - Net	2,024,569	2,015,476	2,134,323	2,006,601	1,647,707	(358,894)	(376,862)
Advances - Net**	188,208	183,115	190,611	183,140	191,059	7,919	2,851
Operating Fixed Assets	9,044	9,096	9,286	8,543	8,513	(30)	(531)
Right-of-Use of Assets				732	756	25	756
Intangible Assets				172	168	(3)	168
Deferred Tax Assets	5,935	11,120	11,349	6,532	6,383	(149)	447
Other Assets	86,604	103,214	87,864	119,111	74,418	(44,693)	(12,186)
TOTAL ASSETS	**2,338,141**	**2,342,704**	**2,460,249**	**2,370,195**	**1,979,484**	**(390,711)**	**(608,475)**
LIABILITIES							
Bills Payable	-	-	-	-	-	-	-
Borrowings From Financial Institution	2,117,221	2,112,689	2,227,453	2,106,756	1,651,600	(455,156)	(465,621)
Deposits And Other Accounts	45,053	58,770	58,109	48,830	78,442	29,612	33,390
Sub-ordinated Loans	6,818	6,818	6,702	6,702	6,585	(116)	(233)
Liabilities Against Assets Subject To Finance Lease	525	433	429	494	537	44	12
Deferred Tax Liabilities	108	(187)	-	-	50	50	(58)
Other Liabilities	24,187	26,268	22,222	25,751	51,494	25,743	27,307
TOTAL LIABILITIES	**2,193,912**	**2,204,791**	**2,314,915**	**2,188,532**	**1,788,709**	**(399,823)**	**(405,203)**
NET ASSETS	**144,229**	**137,914**	**145,335**	**181,663**	**190,775**	**9,112**	**46,546**
NET ASSETS REPRESENTED BY: -	-	-	-			-	-
Share Capital	84,581	84,581	84,681	97,796	97,796	(0)	13,215
Reserves	28,089	28,931	29,319	32,088	32,916	828	4,827
Unappropriated Profit	27,030	27,396	28,541	38,930	53,232	14,302	26,201
Share Holders' Equity	**139,700**	**140,908**	**142,540**	**168,814**	**183,944**	**15,130**	**44,244**
Surplus/Deficit On Revaluation Of Assets	4,529	(2,994)	2,795	12,849	6,831	(6,018)	2,303
TOTAL	**144,229**	**137,914**	**145,335**	**181,663**	**190,775**	**9,112**	**46,546**

OPERATING POSITION	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Change YoY
Mark-Up/ Return/Interest Earned	440,786	113,277	225,902	346,100	442,467	1,681
Mark-Up/ Return/Interest Expenses	414,763	113,888	229,421	339,478	417,578	2,814
Net Mark-Up / Interest Income	**26,023**	**(611)**	**(3,519)**	**6,622**	**24,889**	**(1,134)**
Provisions & Bad Debts Written Off Directly/(Reversals)	1,287	(73)	(447)	110	564	(723)
Net Mark-Up / Interest Income After Provisions	**24,736**	**(538)**	**(3,072)**	**6,512**	**24,325**	**(411)**
Fees, Commission & Brokerage Income	433	202	339	300	753	319
Dividend Income	9,789	4,748	8,848	13,361	17,605	7,816
Income From Dealing In Foreign Currencies	822	(55)	(50)	(63)	(49)	(871)
Income From Derivatives				-	-	-
Gain/Loss on Securities				2,928	2,918	2,918
Net Gain/Loss on Derognition of Financial Assets				-	-	-
Other Income	1,845	875	3,012	829	1,130	(715)
Total Non - Markup / Interest Income	**12,889**	**5,769**	**12,149**	**17,355**	**22,357**	**9,467**
Total Income	**37,625**	**5,231**	**9,077**	**23,867**	**46,682**	**9,056**
Administrative Expenses	8,863	1,872	3,834	6,176	9,281	418
Other Expenses	467	85	156	324	470	3
Total Non-Markup/Interest Expenses	9,330	1,957	3,990	6,500	9,751	421
Profit before Tax and Extra ordinary Items	28,296	3,274	5,087	17,367	36,931	8,636
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-
Profit/ (Loss) Before Taxation	**28,296**	**3,274**	**5,087**	**17,367**	**36,931**	**8,636**
Less: Taxation	8,016	824	1,001	4,256	9,608	1,592
Profit/ (Loss) after Taxation	**20,279**	**2,450**	**4,086**	**13,111**	**27,323**	**7,044**

*** Provisions include general and specific provisions*

Table 3.3: List of Development Finance Institutions

As of December 31, 2023	As of September 30, 2024	As of December 31, 2024
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltc	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.
	10. EXIM Bank	10. EXIM Bank

4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

Percent

	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Capital*						
Total Capital to Total RWA	8.0	7.6	6.0	5.7	2.8	2.6
Tier 1 Capital to Total RWA	5.3	4.7	3.5	3.0	0.6	0.1
Capital to Total Assets	4.1	3.7	2.9	2.8	1.3	0.9
Asset Quality						
NPLs to Total Loans	7.2	6.7	9.1	10.5	10.0	9.7
Provisions to NPLs**	84.4	102.3	74.8	96.4	83.9	95.3
Net NPLs to Net Loans	1.2	(0.2)	2.5	0.4	1.8	0.5
Net NPLs to Capital	15.2	(2.2)	41.3	7.2	69.3	21.4
Earnings						
ROA before Tax	(0.7)	(1.5)	(3.8)	(3.4)	(3.0)	(3.0)
ROA after Tax	(0.6)	(1.1)	(2.5)	(3.1)	(1.8)	(1.9)
ROE before Tax	(12.8)	(26.4)	(85.8)	(87.3)	(76.1)	(77.9)
ROE after Tax	(10.4)	(19.7)	(56.0)	(78.8)	(45.0)	(49.6)
Net Interest Income to Gross Income	72.4	67.8	60.8	61.1	69.5	68.8
Net Interest Margin (NIM)	11.9	12.2	9.8	11.1	13.8	13.9
Cost / Income Ratio	92.6	95.0	110.8	101.4	95.4	89.8
Admin Expenses to Total Assets	10.5	10.2	10.4	13.4	14.2	14.2
Operational Self Sufficiency (OSS)	83.5	78.8	71.8	72.3	76.4	75.2
Cost per Borrower (PKR)	16,098.9	18,069.4	18,427.8	16,672.5	15,440.7	13,956.2
Liquidity						
Liquid Assets/Total Assets	26.5	29.4	29.1	29.0	29.8	43.6
Liquid Assets/Total Deposits	35.4	38.0	36.5	35.5	37.7	63.6
Liquid Assets/Short term Liabilities	33.5	42.1	41.8	40.1	43.3	61.2
Advances/Deposits	69.0	63.6	60.5	58.7	66.3	57.5
Liquid Assets to (Deposits, Borrowings and Bills Payable)	31.5	34.6	34.0	33.6	35.0	49.6

** Data on Capital Adequacy is not available prior to Dec-13.*

*** Provisions include general and specific provisions.*

Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs

PKR million

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Total Assets	771,336	799,051	782,455	824,291	1,068,533
Investments (net)	163,477	171,330	164,264	185,907	387,305
Advances (net)	379,946	385,563	375,661	433,057	421,227
Borrowings	58,461	44,996	33,393	48,345	204,233
Deposits	597,023	637,580	639,834	653,160	732,959
Liabilities	733,937	766,845	759,804	790,237	1,031,310
Paid up Capital	42,379	42,379	50,779	53,104	59,280
Equity	37,399	32,206	22,651	34,054	37,223
Profit Before Tax (ytd)	(10,835)	(7,463)	(13,426)	(18,026)	(25,484)
Profit After Tax (ytd)	(8,118)	(4,876)	(12,115)	(10,669)	(16,212)
Provisioning Charges (ytd)	15,991	4,787	12,634	22,283	39,268
Non-Performing Loans	27,229	37,634	43,726	47,243	44,896
Provisions Held Against NPLs	(27,845)	(28,146)	(42,156)	(39,639)	(42,766)
Non-Performing Loans (net)	(616)	9,488	1,571	7,603	2,130

Note: Statistics of profits are on year-to-date (ytd) basis.

***Provisions include general and specific provisions*

Table 4.3: Growth Rates of Key Variables of MFBs

Percent

	Dec-23		Mar-24		Jun-24		Sep-24		Dec-24	
Growth Rates	**QoQ**	**YoY**	**QoQ**	**YoY**	**QoQ**	**YoY**	**QoQ**	**YoY**	**QoQ**	**YoY**
Total Assets	8.1	2.4	3.6	12.8	(2.1)	8.6	5.3	15.5	29.6	38.5
Investments (net)	20.0	(28.4)	4.8	0.4	(4.1)	4.5	13.2	36.5	108.3	136.9
Advances (net)	2.8	11.0	1.5	9.0	(2.6)	4.5	15.3	17.2	(2.7)	10.9
Borrowings	(10.4)	(57.3)	(23.0)	(62.5)	(25.8)	(61.8)	44.8	(25.9)	322.5	249.3
Deposits	11.5	15.8	6.8	30.6	0.4	23.1	2.1	22.0	12.2	22.8
Liabilities	9.0	3.5	4.5	15.2	(0.9)	11.9	4.0	17.4	30.5	40.5
Paid up Capital	6.7	0.4	(0.0)	5.0	19.8	25.2	4.6	33.7	11.6	39.9
Equity	(7.2)	(14.5)	(13.9)	(24.6)	(29.7)	(45.3)	50.3	(15.5)	9.3	(0.5)
Profit Before Tax - increase/(decrease)	(168.3)	49.7	31.1	(208.9)	(79.9)	(476.8)	(34.3)	(346.3)	(41.4)	(135.2)
Profit After Tax - increase/(decrease)	(148.6)	52.7	39.9	(104.9)	(148.5)	(431.8)	11.9	(226.7)	(52.0)	(99.7)
Provisioning Charges (ytd)	72.2	(29.9)	(70.1)	(11.3)	163.9	48.4	76.4	139.9	76.2	145.6
Non-Performing Loans	(4.4)	12.3	38.2	35.9	16.2	44.9	8.0	65.9	(5.0)	64.9
Provisions Held Against NPLs	15.8	45.8	1.1	20.2	49.8	56.1	(6.0)	64.8	7.9	53.6
Non-Performing Loans (net)	(259.7)	(237.8)	1,640.6	121.2	(83.4)	(50.4)	384.1	71.5	(72.0)	(445.9)

Table 4.4: Loan Portfolio Breakdown - MFBs

Loan Portfolio Breakdown - Volume

PKR million

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Solidarity groups	13,379	10,992	9,653	9,601	8,584
Urban	1,986	1,776	1,547	1,637	1,602
Rural	11,393	9,216	8,105	7,964	6,982
Individual lending	394,412	402,718	408,164	463,096	455,409
Urban	125,344	131,016	136,028	162,873	164,616
Rural	269,068	271,702	272,135	300,222	290,793
Total Loans	**407,790**	**413,709**	**417,816**	**472,696**	**463,993**
Urban	127,330	132,792	137,576	164,510	166,218
Rural	280,461	280,918	280,241	308,187	297,775

Loan Portfolio Breakdown - No. of Clients

Number

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Solidarity groups	264,512	231,502	207,189	194,515	180,306
Urban	39,424	34,296	30,568	29,526	28,942
Rural	225,088	197,206	176,621	164,989	151,364
Individual lending	5,394,931	5,986,064	6,874,524	7,949,445	9,103,545
Urban	3,889,783	4,512,209	5,443,723	6,301,741	7,480,238
Rural	1,505,148	1,473,855	1,430,801	1,647,704	1,623,307
Total No. of Clients	**5,659,443**	**6,217,566**	**7,081,713**	**8,143,960**	**9,283,851**
Urban	3,929,207	4,546,505	5,474,291	6,331,267	7,509,180
Rural	1,730,236	1,671,061	1,607,422	1,812,693	1,774,671
Male	4,442,694	4,729,244	5,249,434	5,543,865	6,247,824
Female	1,216,749	1,488,322	1,832,279	2,600,095	3,036,027

Table 4.5: Asset Quality of the MFBs

Selected Indicators of Asset Quality

PKR million

	Dec-22	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
Advances (Gross)	361,457	407,790	413,709	417,816	472,696	463,993
NPLs	24,237	27,229	37,634	43,726	47,243	44,896
Provisions	(19,099)	(27,845)	(28,146)	(42,156)	(39,639)	(42,766)
Advances (net)	342,358	379,946	385,563	375,661	433,057	421,227
Net NPLs	5,138	(616)	9,488	1,571	7,603	2,130

Category-wise Break up of Non Performing Loans (NPLs)

PKR million

	Dec-22	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
OAEM*	4,234	6,464	11,043	10,553	9,497	4,466
Substandard	4,073	5,324	7,193	10,724	12,284	12,272
Doubtful	4,916	4,702	9,161	8,952	13,159	12,278
Loss	11,014	10,738	10,238	13,497	12,303	15,880
Total	24,237	27,229	37,634	43,726	47,243	44,896

** break-up available from Dec 2009 onwards*

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-23			Sep-24			Dec-24		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	63,701	4,558	7.16	78,757	4,812	6.1	81,401	4,739	5.82
Agriculture	121,949	9,598	7.87	158,484	16,528	10.4	121,807	14,105	11.58
Livestock	130,399	7,785	5.97	146,021	17,676	12.1	141,602	15,956	11.27
Long term Housing finance	47,623	621	1.30	39,244	692	1.8	44,706	691	1.54
Consumer lending	7,573	608	8.03	9,609	1,985	20.7	16,166	3,290	20.35
others	36,545	4,057	11.10	40,582	5,550	13.7	58,312	6,115	10.49
Total	**407,790**	**27,229**	**6.68**	**472,696**	**47,243**	**10.0**	**463,993**	**44,896**	**9.68**

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

Amount in Million, share in percent

Items	Dec-23		Mar-24		Jun-24		Sep-24		Dec-24	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	122,541.2	74.3	30,822.5	70.7	66,452.2	73.6	114,024.4	76.2	157,678.2	76.8
Investments	23,695.3	14.4	7,518.5	17.3	15,385.7	17.0	23,501.0	15.7	32,369.6	15.8
Deposits and others	18,661.6	11.3	5,242.8	12.0	8,503.0	9.4	12,125.6	8.1	15,264.2	7.4
Total	**164,898.1**	**100.0**	**43,583.8**	**100.0**	**90,340.9**	**100.0**	**149,651.0**	**100.0**	**205,312.0**	**100.0**

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

Amount in Million, share in percent

Items	Dec-23		Mar-24		Jun-24		Sep-24		Dec-24	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	75,375.1	80.1	24,976.7	87.4	50,432.2	88.6	74,885.2	87.6	97,739.0	6.6
Borrowings	17,915.4	19.0	3,270.9	11.4	5,515.2	9.7	8,503.4	10.0	11,500.7	1.9
Others	856.1	0.9	322.4	1.1	990.2	1.7	2,060.3	2.4	2,892.2	91.5
Total	**94,146.6**	**100.0**	**28,570.1**	**100.0**	**56,937.6**	**100.0**	**85,448.9**	**100.0**	**112,131.9**	**100.0**

Table 4.8: Composition of Microfinance Banks

As of December 31, 2023		As of December 30, 2024	
Nation-wide MFBs		**Nation-wide MFBs**	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)	6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)	8	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
		10	ASA Microfinance Bank (Pakistan) Limited
Province-wide MFBs		**Province-wide MFBs**	
10	Advans Pakistan Microfinance Bank Ltd	11	Halan Microfinance Bank Limited (formerly Advans Pakistan Microfinance Bank Ltd)
11	Sindh Microfinance Bank Limited	12	Sindh Microfinance Bank Limited
District-wide MFBs		**District-wide MFBs**	

5. Table 5: Key Variables and FSIs for Other Sectors

amount in PKR million, ratio in percent

	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Other financial corporations* (OFCs)					
OFCs' financial assets to total financial assets	**16.1**	**15.3**	**16.1**	**15.4**	**16.0**
OFCs' financial assets	8,270,806	8,377,620	8,908,968	9,376,543	9,923,006
Total financial assets	51,440,157	54,741,231	55,410,864	61,063,281	62,034,804
OFCs' financial assets to gross domestic product	**7.8**	**7.9**	**8.4**	**8.9**	**9.4**
OFCs' financial assets	8,270,806	8,377,620	8,908,968	9,376,543	9,923,006
Gross domestic product#	105,817,000	105,817,000	105,817,000	105,817,000	105,615,572
Nonfinancial corporations**	**Dec-19**	**Dec-20**	**Dec-21**	**Dec-22**	**Dec-23**
Total debt to equity	**189.1**	**188.3**	**181.5**	**205.3**	**182.9**
Total debt	6,597,521	7,017,549	7,859,494	10,502,144	11,346,625
Equity	3,488,605	3,726,335	4,330,608	5,116,189	6,202,381
Return on equity	11	5	19	24	19
Earnings before interest and tax (EBIT)	367,728	182,580	781,865	1,121,056	1,060,200
Equity	3,363,075	3,607,470	4,028,472	4,723,399	5,659,285
Earnings to interest and principal expenses	**131.0**	**55.3**	**316.1**	**279.0**	**161.8**
Earnings before interest and tax (EBIT)	367,728	182,580	781,865	1,121,056	1,060,200
Debt service payments	280,747	330,308	247,365	401,847	655,288
Market liquidity	**Sep-23**	**Dec-23**	**Mar-24**	**Jun-24**	**Sep-24**
Average daily turnover ratio in the securities market^	**0.69**	**0.63**	**0.49**	**0.57**	**0.50**

** Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, Modarabas companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.13 of the*

*** Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWHD's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE".*

^ The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government

 # Gross domestic product figures revised since June 2013 onwards

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets
		Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets
		Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity& Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity
		Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity &Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity
		Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
Liquidity		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
		Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets
		Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets
		Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity& Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity
		Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity &Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity
		Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets
		Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses)
		Financial Revenue = Mark-up /Return /Interest Earned
		(Financial Expenses = Markup / Interest Expense)+ Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
Liquidity		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
		Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances /Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)