

Quarterly Compendium:
**Statistics of the Banking
System**

[March 2020]



Financial Stability Department

State Bank of Pakistan

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Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. From Jun-15 onwards, Quarterly Compendium has been revised to:
 - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
 - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
 - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

Note: The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

1. Banking System

Table 1.1: Financial Soundness Indicators

Indicators	Percent						
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
CAPITAL ADEQUACY							
Risk Weighted CAR[^]							
Public Sector Commercial Banks	17.1	16.5	15.3	15.5	14.4	15.6	16.7
Local Private Banks	15.7	15.4	15.1	15.7	15.8	16.4	16.7
Foreign Banks	24.4	22.5	28.4	25.5	29.3	29.0	28.4
Commercial Banks	16.1	15.7	15.3	15.9	15.9	16.6	17.0
Specialized Banks	62.2	32.5	32.2	25.5	25.4	35.4	28.8
All Banks	17.3	16.2	15.8	16.2	16.1	17.0	17.2
Tier 1 Capital to RWA[^]							
Public Sector Commercial Banks	13.0	12.6	12.2	11.8	11.3	12.5	13.1
Local Private Banks	12.9	12.3	12.2	12.9	13.0	13.4	13.3
Foreign Banks	24.2	22.5	28.4	25.4	29.2	28.8	27.6
Commercial Banks	13.1	12.6	12.5	13.0	13.1	13.6	13.6
Specialized Banks	59.3	29.6	28.3	22.0	22.0	31.8	24.9
All Banks	14.4	13.0	12.9	13.2	13.3	14.0	13.8
Capital to Total Assets[*]							
Public Sector Commercial Banks	7.9	6.8	5.8	5.9	6.5	5.8	6.2
Local Private Banks	7.6	7.7	7.1	7.1	7.5	7.1	7.3
Foreign Banks	10.4	7.0	7.7	8.6	9.2	9.5	9.1
Commercial Banks	7.7	7.5	6.8	6.9	7.4	6.9	7.2
Specialized Banks	52.8	27.1	23.8	24.3	23.7	31.1	24.4
All Banks	8.4	7.8	7.1	7.1	7.6	7.2	7.3
ASSET QUALITY							
NPLs to Total Loans							
Public Sector Commercial Banks	18.3	15.9	13.4	12.7	13.3	13.2	14.2
Local Private Banks	9.3	8.1	6.8	6.2	6.4	6.9	7.2
Foreign Banks	7.8	8.3	6.6	3.8	4.1	2.9	3.1
Commercial Banks	11.1	9.7	8.1	7.5	7.8	8.1	8.5
Specialized Banks	18.9	21.8	22.0	32.9	30.6	34.1	41.4
All Banks	11.4	10.1	8.4	8.0	8.2	8.6	9.1
Provision to NPLs							
Public Sector Commercial Banks	79.1	81.4	87.0	88.2	85.7	88.7	86.6
Local Private Banks	89.8	90.1	91.0	87.4	87.3	82.5	81.8
Foreign Banks	100.4	100.2	103.1	108.4	108.7	110.9	111.1
Commercial Banks	86.3	87.3	89.7	87.8	86.9	84.7	83.6
Specialized Banks	59.3	50.1	50.7	38.9	49.5	39.5	62.2
All Banks	84.9	85.0	87.2	83.8	84.1	81.4	81.9
Net NPLs to Net Loans							
Public Sector Commercial Banks	4.5	3.4	2.0	1.7	2.1	1.7	2.2
Local Private Banks	1.0	0.9	0.6	0.8	0.9	1.3	1.4
Foreign Banks	0.0	0.0	-0.2	-0.3	-0.4	-0.3	-0.4
Commercial Banks	1.7	1.4	0.9	1.0	1.1	1.3	1.5
Specialized Banks	8.7	12.2	12.2	23.1	18.2	23.9	21.1
All Banks	1.9	1.6	1.2	1.4	1.4	1.7	1.8
Net NPLs to Capital[*]							
Public Sector Commercial Banks	19.8	17.4	11.7	11.1	14.2	10.0	12.1
Local Private Banks	4.6	4.0	3.3	4.8	4.9	7.0	7.3
Foreign Banks	0.0	0.0	-0.2	-0.4	-0.4	-0.4	-0.4
Commercial Banks	7.3	6.2	4.6	5.6	6.2	7.2	7.8
Specialized Banks	10.6	26.7	26.5	58.7	46.4	43.2	46.0
All Banks	7.7	7.3	5.8	7.8	7.8	8.9	9.0
Investment in Equities to Capital[#]							
Public Sector Commercial Banks	20.8	27.6	23.4	18.6	18.4	17.5	13.3
Local Private Banks	12.2	14.6	11.3	10.7	10.8	10.3	7.5
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	13.5	16.5	13.0	11.6	11.6	11.1	8.2
Specialized Banks	3.1	6.2	7.6	7.1	6.2	4.7	5.9
All Banks	12.5	15.9	12.6	11.4	11.4	10.8	8.1

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

^{*} Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent						
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
ASSET QUALITY							
Gross Asset Position in Financial Derivatives to Capital^{^^}							
Public Sector Commercial Banks	1.0	0.3	0.0	3.1	0.6	-1.7	2.8
Local Private Banks	0.4	0.4	2.7	4.3	2.5	2.6	7.1
Foreign Banks	7.6	29.7	33.3	36.2	13.8	2.0	31.8
Commercial Banks	0.7	1.1	3.3	5.4	2.7	1.9	7.5
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	0.6	1.0	3.2	5.2	2.6	1.8	7.2
Gross Liability Position in Financial Derivatives to Capital^{^^}							
Public Sector Commercial Banks	0.8	0.5	-0.4	0.1	0.1	0.2	0.0
Local Private Banks	0.5	0.6	1.1	2.4	1.6	4.1	5.0
Foreign Banks	15.6	37.6	15.4	8.4	3.7	17.5	6.0
Commercial Banks	0.9	1.5	1.4	2.3	1.5	4.0	4.1
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	0.9	1.4	1.3	2.2	1.4	3.8	4.0
EARNINGS							
Return on Assets (Before Tax)							
Public Sector Commercial Banks	2.0	2.0	1.4	1.2	1.1	0.9	0.9
Local Private Banks	2.5	2.1	1.6	1.3	1.8	1.6	1.7
Foreign Banks	4.2	2.6	2.1	2.5	5.5	3.7	2.6
Commercial Banks	2.4	2.1	1.6	1.4	1.8	2.7	3.1
Specialized Banks	7.2	3.3	1.9	-1.3	-8.9	-4.2	-11.9
All Banks	2.5	2.1	1.6	1.3	1.6	1.5	1.4
Return on Assets (After Tax)							
Public Sector Commercial Banks	1.2	1.2	0.9	0.8	0.5	0.5	0.5
Local Private Banks	1.5	1.3	0.9	0.8	0.9	0.9	1.0
Foreign Banks	2.6	1.5	1.3	1.5	3.2	2.1	1.6
Commercial Banks	1.5	1.3	0.9	0.8	0.9	1.5	1.9
Specialized Banks	4.5	2.1	1.2	-1.0	-6.3	-3.1	-9.0
All Banks	1.5	1.3	0.9	0.8	0.8	0.8	0.8
ROE (Avg. Equity & Surplus) (Before Tax)							
Public Sector Commercial Banks	19.9	23.3	18.7	17.9	15.5	12.2	12.8
Local Private Banks	28.9	24.9	20.4	18.1	24.6	23.1	23.3
Foreign Banks	31.9	30.7	33.9	31.2	62.2	40.2	28.0
Commercial Banks	27.2	24.7	20.4	18.5	24.4	21.7	21.4
Specialized Banks	12.4	9.8	6.0	-5.6	-36.1	-15.4	-38.4
All Banks	25.8	23.9	19.5	17.4	22.0	20.1	18.9
ROE (Avg. Equity & Surplus) (After Tax)							
Public Sector Commercial Banks	11.8	14.4	11.7	11.7	7.6	7.0	7.6
Local Private Banks	17.5	15.0	11.8	11.0	12.2	13.1	13.9
Foreign Banks	20.2	18.2	21.0	19.1	36.1	22.9	17.2
Commercial Banks	16.4	15.0	12.0	11.5	12.4	12.3	12.8
Specialized Banks	7.8	6.1	3.8	-4.3	-25.6	-11.4	-29.0
All Banks	15.6	14.4	11.5	10.7	10.8	11.3	11.0
NII/Gross Income							
Public Sector Commercial Banks	60.4	63.8	67.2	71.3	72.3	71.9	69.3
Local Private Banks	72.3	72.0	72.3	75.5	78.2	78.0	78.1
Foreign Banks	75.4	97.2	111.5	97.2	82.8	140.2	221.3
Commercial Banks	70.3	71.1	72.3	75.4	77.5	79.3	80.6
Specialized Banks	74.1	76.7	84.8	74.0	83.8	75.4	82.7
All Banks	70.4	71.2	72.7	75.4	77.7	79.3	80.7
Cost/Income Ratio							
Public Sector Commercial Banks	47.1	53.9	61.6	58.5	56.7	62.0	62.0
Local Private Banks	48.5	53.2	56.8	60.8	57.2	57.4	55.5
Foreign Banks	32.4	34.7	31.1	31.5	14.2	22.5	22.9
Commercial Banks	47.9	53.0	57.1	59.4	54.9	56.8	55.6
Specialized Banks	45.6	55.4	59.9	92.1	91.0	102.8	110.6
All Banks	47.8	53.1	57.1	60.2	55.8	57.6	56.6

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent						
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
EARNINGS							
Trading Income to Gross Income[#]							
Public Sector Commercial Banks	18.7	13.9	8.2	1.5	-1.5	1.2	6.7
Local Private Banks	7.9	7.7	5.6	2.2	0.1	0.2	3.5
Foreign Banks	15.4	12.1	0.5	0.3	0.0	0.0	1.8
Commercial Banks	10.0	8.9	5.9	2.0	-0.2	0.3	4.0
Specialized Banks	1.6	1.0	0.3	0.0	0.0	0.0	0.0
All Banks	9.7	8.6	5.8	2.0	-0.2	0.3	3.9
Personnel Expenses to Non-interest Expenses[#]							
Public Sector Commercial Banks	52.2	53.6	50.8	50.0	52.4	53.3	48.7
Local Private Banks	42.6	42.9	42.7	41.0	40.8	39.4	41.9
Foreign Banks	40.6	37.9	43.8	42.7	37.8	41.0	40.5
Commercial Banks	44.2	44.8	44.3	42.7	42.7	42.0	43.1
Specialized Banks	69.5	68.5	77.3	62.2	58.9	56.2	58.7
All Banks	45.1	45.5	45.2	43.3	43.3	42.4	43.6
LIQUIDITY							
Liquid Assets/Total Assets							
Public Sector Commercial Banks	48.6	51.2	55.2	50.7	43.9	53.9	53.5
Local Private Banks	55.0	53.8	52.7	47.1	44.2	47.3	47.6
Foreign Banks	82.0	88.3	89.3	84.8	86.5	85.4	84.7
Commercial Banks	54.3	54.2	54.3	49.0	45.6	49.9	50.1
Specialized Banks	20.8	27.3	34.3	19.4	18.1	24.4	22.2
All Banks	53.8	53.7	54.0	48.7	45.3	49.7	49.8
Liquid Assets/Total Deposits							
Public Sector Commercial Banks	61.4	63.2	75.0	67.0	56.4	76.2	78.9
Local Private Banks	74.3	71.6	72.3	63.4	56.6	62.7	63.3
Foreign Banks	202.1	234.6	293.8	286.3	286.1	249.5	230.5
Commercial Banks	73.1	72.0	75.8	67.2	59.8	68.3	69.3
Specialized Banks	100.3	97.1	124.8	88.6	87.5	103.0	82.0
All Banks	73.3	72.1	76.1	67.2	59.8	68.4	69.3
Liquid Assets/Short term Liabilities^{^^#}							
Public Sector Commercial Banks	79.8	82.3	84.0	80.1	72.3	83.1	84.7
Local Private Banks	107.2	117.0	109.9	99.9	98.6	105.6	107.8
Foreign Banks	107.4	112.0	109.8	104.2	108.1	107.8	104.2
Commercial Banks	101.5	108.6	103.5	95.3	93.1	99.6	101.7
Specialized Banks	51.8	41.6	68.3	48.0	44.1	71.9	67.0
All Banks	100.9	107.2	103.0	94.9	92.6	99.4	101.4
Advances/Deposits							
Public Sector Commercial Banks	44.1	43.1	46.5	51.2	55.6	48.9	51.4
Local Private Banks	45.6	46.7	50.3	56.3	55.0	51.9	51.2
Foreign Banks	35.4	22.2	24.0	36.8	33.2	37.2	30.6
Commercial Banks	45.2	45.6	49.2	55.0	54.8	51.0	50.9
Specialized Banks	311.9	210.6	187.7	282.0	291.7	237.3	196.3
All Banks	46.4	46.6	50.1	55.8	55.6	51.7	51.4
Customer Deposits to Total Loans[#]							
Public Sector Commercial Banks	183.1	182.8	168.7	154.3	148.1	159.6	161.6
Local Private Banks	192.9	190.6	178.4	160.3	164.2	172.1	174.5
Foreign Banks	256.3	410.0	384.5	256.8	281.9	255.4	310.3
Commercial Banks	191.4	190.3	177.8	160.0	161.9	170.4	173.3
Specialized Banks	28.0	41.9	46.9	30.6	28.8	30.5	36.6
All Banks	186.5	186.2	174.6	157.4	159.3	167.9	171.0

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
SECTORAL DISTRIBUTION OF LOANS							
Domestic Loans to Total Loans[#]							
Public Sector Commercial Banks	94.0	95.0	94.5	94.6	95.0	94.6	95.5
Local Private Banks	91.2	91.4	92.9	93.6	93.5	93.3	92.5
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Commercial Banks	91.9	92.2	93.2	93.9	93.9	93.6	93.2
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0
All Banks	92.1	92.4	93.4	94.0	94.0	93.7	93.3
Public Sector Domestic Loans to Total Loans[#]							
Public Sector Commercial Banks	25.5	28.5	29.6	29.9	28.8	27.7	27.9
Local Private Banks	20.7	20.2	21.6	23.2	21.5	22.3	21.3
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	21.5	21.8	23.1	24.3	22.8	23.2	22.4
Specialized Banks	0.2	0.2	0.7	0.7	0.6	0.5	0.5
All Banks	20.8	21.2	22.5	23.9	22.3	22.8	22.1
Domestic Loans to Financial Institutions/Total Loans[#]							
Public Sector Commercial Banks	0.8	0.7	0.8	0.8	0.9	0.9	0.8
Local Private Banks	1.5	1.9	1.5	1.6	1.8	2.0	1.5
Foreign Banks	0.3	0.4	0.3	0.0	0.0	0.0	0.0
Commercial Banks	1.4	1.7	1.4	1.4	1.6	1.7	1.3
Specialized Banks	0.1	0.1	0.1	0.1	0.1	0.1	0.1
All Banks	1.3	1.6	1.3	1.4	1.6	1.7	1.3
Corporate & SME Sector Domestic Loans to Total Loans[#]							
Public Sector Commercial Banks	45.6	49.4	49.2	50.3	51.5	51.1	51.6
Local Private Banks	60.6	60.8	60.6	59.7	60.6	60.2	60.3
Foreign Banks	97.8	97.6	98.3	98.9	99.0	99.4	99.4
Commercial Banks	57.9	58.7	58.6	58.2	59.1	58.7	58.9
Specialized Banks	8.4	8.0	7.6	7.6	7.7	4.4	4.5
All Banks	56.4	57.3	57.3	57.2	58.1	57.7	58.0
Other Domestic Loans to Total Loans[#]							
Public Sector Commercial Banks	22.1	16.3	14.9	13.5	13.8	14.9	15.2
Local Private Banks	8.5	8.4	9.1	9.2	9.6	8.8	9.4
Foreign Banks	1.8	2.0	1.3	1.1	1.0	0.6	0.6
Commercial Banks	11.1	10.0	10.2	10.0	10.4	10.0	10.5
Specialized Banks	91.3	91.7	91.7	91.6	91.5	94.9	94.9
All Banks	13.5	12.3	12.2	11.6	12.0	11.5	12.0
Overseas Loans to Total Loans[#]							
Public Sector Commercial Banks	6.0	5.0	5.5	5.4	5.0	5.4	4.5
Local Private Banks	8.8	8.6	7.1	6.4	6.5	6.7	7.5
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial Banks	8.1	7.8	6.8	6.1	6.1	6.4	6.8
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	7.9	7.6	6.6	6.0	6.0	6.3	6.7
Foreign Currency Loans to Total Loans[#]							
Public Sector Commercial Banks	6.9	5.2	5.7	4.7	5.1	5.6	4.7
Local Private Banks	13.3	12.8	9.7	8.3	8.2	9.5	10.5
Foreign Banks	0.4	0.2	0.2	0.5	0.5	0.7	1.3
Commercial Banks	11.9	11.2	8.9	7.5	7.5	8.6	9.2
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	11.5	10.9	8.7	7.4	7.3	8.4	9.0
Foreign Currency Liabilities to Total Liabilities[#]							
Public Sector Commercial Banks	8.7	4.6	3.7	5.1	5.4	6.0	4.7
Local Private Banks	13.2	12.4	11.9	12.8	13.8	12.9	13.5
Foreign Banks	50.3	58.4	64.8	68.0	65.0	62.1	65.8
Commercial Banks	13.1	12.1	11.9	13.0	14.0	13.0	13.5
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0
All Banks	13.0	11.9	11.8	12.9	13.9	13.0	13.4
Residential Real Estate Loans to Total Loans - All Banks^{#~}	3.1	2.7	2.2	2.5			
Commercial Real Estate Loans to Total Loans - All Banks^{#~}	9.2	9.6	9.1	9.0			
					basis points		
Spread between lending and deposit rates - All Banks^{#\$}	524	505	485	512	566	593	519
Spread between highest and lowest interbank rates - All Banks^{##&}	165	55	70	135	330	20	755

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{\$} Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

[&] Interbank rates are taken from DMM's daily publication of interbank call money rates (0/N maturity).

[~] Real Estate numbers are taken from Table 3.11 of Statistical Bulletin.

Statistics of the Banking System:

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

	PKR billion						
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
Total Assets	14,143	15,831	18,342	19,682	18,585	21,991	22,150
Investments (net)	6,881	7,509	8,729	7,914	6,082	8,939	9,640
Advances (net)	4,816	5,499	6,512	7,955	7,821	8,249	8,182
Borrowings	1,766	1,942	3,125	3,001	1,848	2,932	3,049
Deposits	10,389	11,798	13,012	14,254	14,062	15,953	15,918
Liabilities	12,820	14,478	16,961	18,276	17,127	20,333	20,458
Paid up Capital	620	580	516	541	541	557	556
Equity	1,323	1,353	1,381	1,406	1,458	1,658	1,692
Profit Before Tax (ytd)	329	314	267	243	79	304	79
Profit After Tax (ytd)	199	190	158	149	39	171	46
Provisioning Charges (ytd)	39	5	4	36	13	68	23
Non-Performing Loans	605	605	593	680	690	761	806
Provisions Held Against NPLs	514	514	517	570	581	620	660
Non-Performing Loans (net)	91	90	76	110	110	141	146

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent									
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19		Dec-19		Mar-20	
Growth Rates	YoY	YoY	YoY	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	16.8	11.9	15.9	7.3	(5.6)	7.5	1.6	11.7	0.7	19.2
Investments (Net)	29.6	9.1	16.2	(9.3)	(23.1)	(14.3)	(7.3)	13.0	7.8	58.5
Advances (Net)	8.3	14.2	18.4	22.2	(1.7)	16.1	2.9	3.7	(0.8)	4.6
Borrowings	76.4	10.0	60.9	(4.0)	(38.4)	(3.7)	(23.6)	(2.3)	4.0	64.9
Deposits	12.6	13.6	10.3	9.5	(1.3)	7.4	6.7	11.9	(0.2)	13.2
Liabilities	17.6	12.9	17.1	7.8	(6.3)	7.8	1.1	11.3	0.6	19.4
Paid up Capital	5.6	(6.4)	(11.0)	4.9	0.1	3.5	2.0	2.9	(0.2)	2.7
Equity	9.6	2.3	2.1	1.8	3.7	4.5	7.2	18.0	2.1	16.1
KEY FSIs:										
Capital Adequacy Ratio	17.3	16.2	15.8	16.2	16.1	17.0	17.2			
Capital to Total Assets*	8.4	7.8	7.1	7.1	7.6	7.2	7.3			
NPLs to Loans (Gross)	11.4	10.1	8.4	8.0	8.2	8.6	9.1			
Net NPLs to Net Loans	1.9	1.6	1.2	1.4	1.4	1.7	1.8			
ROA (Before Tax)	2.5	2.1	1.6	1.3	1.6	1.5	1.4			
ROE^ (Before Tax)	25.8	23.9	19.5	17.4	22.0	20.1	18.9			
Liquid Assets/ Total Deposits	73.3	72.1	76.1	67.2	59.8	68.4	69.3			
Advances to Deposit Ratio	46.4	46.6	50.1	55.8	55.6	51.7	51.4			

^ Based on Average Equity plus Surplus on Revaluation.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Table 1.4: Group wise Balance Sheet and Income Statement of Banks
March 31, 2020(Un-audited)

Financial Position	PSCB	LPB	FB	CB	SB	All Banks	PKR million	
							Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	245,594	1,222,915	53,064	1,521,573	2,209	1,523,782	(463,314)	145,336
Balances With Other Banks	28,917	141,304	18,552	188,773	21,075	209,848	(22,824)	40,377
Lending To Financial Institutions	95,612	625,361	212,858	933,831	290	934,121	(44,519)	(900,667)
Investments - Net	2,158,135	7,081,785	369,916	9,609,836	30,611	9,640,447	701,010	3,558,525
Advances - Net	1,534,775	6,446,716	86,911	8,068,402	113,369	8,181,771	(67,202)	360,551
Operating Fixed Assets	84,533	507,988	1,625	594,146	9,831	603,976	7,052	122,087
Deferred Tax Assets	20,070	39,368	440	59,879	16,082	75,962	1,910	(3,444)
Other Assets	234,927	696,015	29,171	960,113	20,071	980,184	46,641	242,273
TOTAL ASSETS	4,402,564	16,761,451	772,538	21,936,553	213,538	22,150,090	158,753	3,565,037
LIABILITIES								
Bills Payable	20,437	182,238	6,668	209,343	439	209,782	(21,396)	(33,520)
Borrowings From Financial Institution	769,459	1,829,152	387,536	2,986,146	62,609	3,048,756	116,673	1,200,407
Deposits And Other Accounts	2,983,855	12,592,091	283,862	15,859,807	57,752	15,917,560	(35,929)	1,855,189
Sub-ordinated Loans	8,794	123,656	-	132,451	-	132,451	9,233	19,886
Liabilities Against Assets Subject To Finance Lease	7,966	-	-	7,966	-	7,966	520	7,961
Deferred Tax Liabilities	17,822	35,477	1,385	54,685	1,059	55,744	12,142	24,972
Other Liabilities	269,789	765,206	22,340	1,057,336	28,137	1,085,472	43,399	255,388
TOTAL LIABILITIES	4,078,122	15,527,820	701,791	20,307,734	149,997	20,457,730	124,642	3,330,283
NET ASSETS	324,442	1,233,631	70,747	1,628,819	63,541	1,692,360	34,112	234,754
NET ASSETS REPRESENTED BY:								
Share Capital	81,419	365,388	45,998	492,805	62,956	555,761	(1,125)	14,442
Reserves	66,590	292,067	159	358,816	7,315	366,131	16,602	36,610
Unappropriated Profit	97,103	402,657	22,774	522,533	(15,780)	506,754	(15,054)	79,383
Share Holders' Equity	245,111	1,060,111	68,932	1,374,154	54,492	1,428,646	424	130,435
Surplus/Deficit On Revaluation Of Assets	79,330	173,519	1,815	254,665	9,049	263,714	33,688	104,319
TOTAL	324,442	1,233,631	70,747	1,628,819	63,541	1,692,360	34,112	234,754
PROFIT AND LOSS STATEMENT								
	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	109,025	406,265	21,025	536,315	6,664	542,978	167,371	
Mark-Up/ Return/Interest Expenses	84,035	258,995	7,020	350,051	3,364	353,415	139,083	
Net Mark-Up / Interest Income	24,990	147,269	14,005	186,264	3,300	189,564	28,288	
Provisions & Bad Debts Written Off Directly/(Reversals)	3,437	13,152	34	16,622	6,365	22,987	9,917	
Net Mark-Up / Interest Income After Provision	21,553	134,117	13,971	169,642	(3,065)	166,577	18,371	
Fees, Commission & Brokerage Income	5,537	23,238	673	29,448	167	29,615	(47)	
Dividend Income	456	2,205	-	2,661	31	2,692	129	
Income From Dealing In Foreign Currencies	1,003	6,124	(8,674)	(1,546)	-	(1,546)	(12,511)	
Other Income	4,097	9,791	324	14,212	492	14,705	11,520	
Total Non - Markup / Interest Income	11,093	41,358	(7,676)	44,775	690	45,465	(909)	
Administrative Expenses	32,646	175,476	6,295	214,417	(2,375)	212,042	17,462	
Other Expenses	21,605	101,618	1,391	124,614	4,436	129,050	15,018	
Total Non-Markup/Interest Expenses	22,377	104,727	1,448	128,551	4,412	132,963	17,128	
Profit before Tax and Extra ordinary Items	10,269	70,749	4,848	85,866	(6,787)	79,079	334	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	-	-	(7.56)	
PROFIT/ (LOSS) BEFORE TAXATION	10,269	70,749	4,848	85,866	(6,787)	79,079	342	
Less: Taxation	4,181	28,480	1,860	34,521	(1,665)	32,856	(7,046)	
PROFIT/ (LOSS) AFTER TAX	6,089	42,269	2,987	51,345	(5,122)	46,223	7,388	

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
Total Assets	2,547,768	2,964,222	3,522,612	3,837,894	3,431,299	4,551,798	4,402,564
Investments (net of Provisions)	1,174,246	1,314,431	1,808,314	1,650,995	1,277,963	2,045,796	2,158,135
Advances (net of Provision)	889,248	1,035,158	1,205,899	1,486,100	1,484,240	1,574,357	1,534,775
Borrowings	126,224	123,006	517,585	496,014	256,440	664,337	769,459
Deposits	2,017,464	2,404,246	2,593,404	2,904,443	2,669,652	3,222,625	2,983,855
Liabilities	2,318,532	2,721,154	3,276,557	3,593,490	3,153,561	4,234,910	4,078,122
Paid up Capital	59,723	60,333	71,719	71,719	71,719	81,419	81,419
Equity	229,236	243,068	246,055	244,404	277,738	316,887	324,442
Profit before tax	46,127	53,320	44,764	44,399	10,100	34,654	10,269
Profit after tax	27,440	32,944	28,098	28,971	4,965	19,841	6,089
Provisioning Charges (ytd)	17,793	504	176	8,566	4,114	21,151	3,437
Non-Performing Loans	190,068	189,091	182,998	213,436	222,462	234,621	248,558
Provisions Held Against NPLs	150,256	153,980	159,255	188,264	190,607	208,144	215,356
Non-Performing Loans (net)	39,812	35,111	23,743	25,172	31,855	26,477	33,202

PKR million

Local Private Banks

	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
Total Assets	11,115,696	12,226,024	13,965,227	14,955,230	14,270,324	16,478,214	16,761,451
Investments (net of Provisions)	5,506,645	5,872,902	6,546,931	5,974,808	4,604,415	6,574,479	7,081,785
Advances (net of Provision)	3,747,469	4,283,219	5,112,744	6,250,768	6,131,975	6,445,645	6,446,716
Borrowings	1,495,745	1,544,678	2,172,288	2,035,527	1,132,551	1,826,455	1,829,152
Deposits	8,220,517	9,176,308	10,167,561	11,104,811	11,147,780	12,427,568	12,592,091
Liabilities	10,166,781	11,213,676	12,942,394	13,908,900	13,206,951	15,283,736	15,527,820
Paid up Capital	435,677	438,602	356,922	362,833	362,754	365,309	365,388
Equity	948,915	1,012,348	1,022,833	1,046,331	1,063,373	1,194,478	1,233,631
Profit before tax	258,376	244,954	206,706	187,165	64,803	254,536	70,749
Profit after tax	156,250	147,499	120,222	114,287	32,292	143,980	42,269
Provisioning Charges (ytd)	22,113	3,207	1,048	22,669	3,397	37,015	13,152
Non-Performing Loans	382,042	376,391	368,709	407,880	414,644	469,366	491,217
Provisions Held Against NPLs	342,999	339,172	335,500	356,661	362,132	387,081	401,961
Non-Performing Loans (net)	39,043	37,219	33,208	51,219	52,511	82,285	89,256

PKR million

Foreign Banks

	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
Total Assets	260,906	390,804	556,290	650,143	652,034	716,351	772,538
Investments (net of Provisions)	173,356	276,805	293,127	249,859	166,739	287,315	369,916
Advances (net of Provision)	37,538	32,585	40,555	70,923	65,399	91,089	86,911
Borrowings	108,506	188,783	320,013	373,035	363,440	365,133	387,536
Deposits	105,892	147,092	169,161	192,689	197,084	245,181	283,862
Liabilities	233,757	363,327	518,993	594,947	592,170	648,439	701,791
Paid up Capital	18,117	17,989	24,414	43,532	43,891	47,202	45,998
Equity	27,149	27,477	37,297	55,196	59,864	67,912	70,747
Profit before tax	10,210	8,366	10,547	14,642	8,949	25,290	4,848
Profit after tax	6,488	4,954	6,527	8,946	5,189	14,415	2,987
Provisioning Charges (ytd)	(510)	(98)	16	87	2	6	34
Non-Performing Loans	3,167	2,963	2,895	2,840	2,830	2,772	2,795
Provisions Held Against NPLs	3,178	2,971	2,986	3,079	3,076	3,074	3,104
Non-Performing Loans (net)	(11)	(7)	(91)	(239)	(246)	(303)	(310)

PKR million

Specialized Banks

	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
Total Assets	218,864	250,007	297,415	238,787	231,397	244,974	213,538
Investments (net of Provisions)	26,517	45,027	80,648	38,262	32,805	31,848	30,611
Advances (net of Provision)	141,572	147,852	153,287	147,403	139,606	137,882	113,369
Borrowings	35,670	85,991	115,545	96,610	95,919	76,157	62,609
Deposits	45,388	70,221	81,653	52,268	47,855	58,115	57,752
Liabilities	101,398	180,104	222,811	179,102	174,766	166,003	149,997
Paid up Capital	106,344	62,958	62,958	62,956	62,956	62,956	62,956
Equity	117,467	69,903	74,604	59,685	56,631	78,971	63,541
Profit before tax	14,103	7,390	4,762	(3,673)	(5,115)	(10,075)	(6,787)
Profit after tax	8,827	4,516	2,945	(2,864)	(3,611)	(7,488)	(5,122)
Provisioning Charges (ytd)	(523)	1,692	2,465	4,879	5,556	9,682	6,365
Non-Performing Loans	30,167	36,220	37,945	55,587	50,317	54,360	63,261
Provisions Held Against NPLs	17,878	18,144	19,223	21,609	24,887	21,472	39,357
Non-Performing Loans (net)	12,288	18,076	18,722	33,979	25,430	32,888	23,904

PKR million

Table 1.6: Concentration in the Banking System

March 31, 2020(Un-audited)

Indicators	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Percent Industry
Asset							
Share of Total Assets	49.0	24.2	19.8	2.5	3.5	1.0	100
Share of Total Investments	56.0	21.5	16.8	1.6	3.8	0.3	100
<i>of which investment in Government Securities</i>	90.9	90.1	86.9	71.0	99.9	77.0	90
Advances							
Advances:public	54.4	20.1	23.9	1.5	0.0	0.0	100.0
Advances:private	42.2	27.2	23.3	3.8	1.3	2.2	100.0
Sectoral Distribution of Loans							
Corporate Sector	44.3	27.7	23.4	3.2	1.4	0.0	100.0
SMEs	38.3	27.2	27.5	5.4	0.0	1.6	100.0
Agriculture	36.9	11.4	7.2	1.0	0.0	43.6	100.0
Consumer Finance	41.3	22.1	31.7	4.8	0.0	0.0	100.0
Commodity Financing	45.3	22.7	29.0	2.8	0.0	0.1	100.0
Staff Loans	54.8	19.5	20.5	3.5	0.3	1.4	100.0
Others	97.8	1.2	0.8	0.1	0.0	0.1	100.0
Total	45.0	25.6	23.4	3.2	1.0	1.7	100.0
NPLs / Gross Loans	9.6	4.9	9.3	19.2	3.1	41.4	9.1
Net NPLs / Capital	3.8	1.2	24.3	104.8	-0.4	46.0	9.0
Liabilities							
Share of Total Deposits	49.8	24.9	20.6	2.5	1.8	0.4	100.0
Customer Fixed Deposits	37.2	31.2	25.2	3.5	1.7	1.1	100.0
Customer CASA	52.8	24.1	18.9	2.2	1.9	0.2	100.0
Customer Deposits others	27.4	41.2	25.1	2.6	3.6	0.1	100.0
Financial Institutions Remunerative Deposits	56.5	7.6	32.4	3.1	0.1	0.3	100.0
Financial Institutions Non-Remunerative Deposits	81.9	5.2	10.5	0.5	1.8	0.0	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	18.5	16.4	14.9	4.4	28.4	28.8	17.2
Tier 1 Capital / RWA	14.5	12.8	12.5	3.3	27.6	24.9	13.8
Capital / Total Assets	7.6	6.7	6.8	2.5	9.1	24.4	7.3
Share of Risk Weighted Assets	47.7	23.2	21.2	3.4	2.6	1.9	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	48.3	32.1	24.8	-2.7	6.1	-8.6	100.0
Net Interest Income / Gross Income	78.3	79.3	70.6	65.7	221.3	82.7	80.7
Non-Interest Expense / Gross Income	58.0	50.8	55.7	106.6	22.9	110.6	56.6
Provision Expense to Gross Income	8.0	7.1	2.9	42.3	0.5	159.5	9.8
Liquidity							
Liquid Assets / Total Assets	54.6	44.2	42.2	31.9	84.7	22.2	49.8
Liquid Assets / Total Deposits	74.9	59.6	56.5	44.7	230.5	82.0	69.3
Advances to deposits ratio	45.8	54.3	59.5	61.5	30.6	196.3	51.4

Deposits:**Table 1.7a: Total Deposits by Category & Currency**

	PKR billion						
	CY15	CY16	CY17	Dec-18	Mar-19	Dec-19	Mar-20
DEPOSITS	10,389	11,798	13,012	14,254	14,062	15,953	15,918
Customers	9,943	11,199	12,270	13,417	13,383	14,891	15,117
Fixed Deposits	2,425	2,670	2,841	2,974	2,944	3,410	3,395
Saving Deposits	3,863	4,342	4,699	5,043	5,138	5,709	5,942
Current accounts - Remunerative	331	409	480	561	544	604	675
Current accounts - Non-remunerative	3,254	3,685	4,095	4,691	4,618	5,022	4,942
Others	69	92	155	146	139	146	162
Financial Institutions	446	599	741	837	679	1,062	801
Remunerative Deposits	393	385	458	471	442	577	568
Non-remunerative Deposits	53	214	284	367	237	485	233
Break up of Deposits Currency Wise	10,389	11,798	13,012	14,254	14,062	15,953	15,918
Local Currency Deposits	9,042	10,548	11,591	12,600	12,372	14,043	13,936
Foreign Currency Deposits	1,347	1,249	1,421	1,655	1,690	1,911	1,982

Table 1.7b: Domestic Deposits by Category & Currency

	PKR billion						
	CY15	CY16	CY17	Dec-18	Mar-19	Dec-19	Mar-20
DEPOSITS	9,748	11,172	12,418	13,648	13,461	15,286	15,249
Customers	9,426	10,619	11,731	12,846	12,817	14,250	14,473
Fixed Deposits	2,173	2,393	2,560	2,663	2,651	3,097	3,081
Saving Deposits	3,803	4,275	4,636	4,988	5,080	5,649	5,879
Current accounts - Remunerative	324	401	476	555	538	598	668
Current accounts - Non-remunerative	3,063	3,467	3,912	4,507	4,422	4,772	4,695
Others	63	83	147	133	125	135	149
Financial Institutions	322	552	687	801	644	1,035	777
Remunerative Deposits	282	346	414	440	415	557	551
Non-remunerative Deposits	41	206	273	361	229	478	226
Break up of Deposits Currency Wise	9,748	11,172	12,418	13,648	13,461	15,282	15,249
Local Currency Deposits	9,039	10,544	11,584	12,598	12,370	14,040	13,935
Foreign Currency Deposits	709	627	834	1,050	1,091	1,242	1,315

Asset Quality:**Table 1.8: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

PKR million

	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
Advances (Gross)	4,929,957	5,330,138	6,013,080	7,029,449	8,524,808	8,401,922	8,868,744	8,841,549
NPLs	604,698	605,444	604,666	592,547	679,744	690,253	761,118	805,830
Provisions (General+Specific)	482,657	514,311	514,267	516,965	569,613	580,702	619,771	659,778
Advances (net)	4,447,300	4,815,827	5,498,813	6,512,485	7,955,195	7,821,220	8,248,973	8,181,771
Net NPLs	122,041	91,133	90,399	75,582	110,131	109,550	141,347	146,052

Category-wise Break up of Non Performing Loans (NPLs)

PKR million

	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
OAEM	15,260	17,475	22,599	19,780	32,380	19,134	32,634	24,127
Sub Standard	57,179	40,649	34,260	32,829	53,898	51,725	66,482	80,509
Doubtful	36,746	28,044	34,175	35,108	52,417	67,163	55,663	59,206
Loss	495,514	519,277	513,631	504,831	541,049	552,231	606,339	641,988
Total	604,698	605,444	604,666	592,547	679,744	690,253	761,118	805,830

Category-wise Break up of Provisions against NPLs (specific)

PKR million

	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
OAEM	-	-	-	-	-	-	-	-
Sub Standard	14,748	8,539	7,291	6,446	8,331	9,129	7,804	11,304
Doubtful	16,306	11,523	16,746	14,912	17,742	20,494	22,197	23,920
Loss	433,552	468,847	466,870	463,536	511,601	517,857	552,607	583,532
Total	464,606	488,909	490,907	484,894	537,675	547,480	582,607	618,756

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Dec-18			Mar-19			Dec-19			Mar-20		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	6,030,582	490,571	8.1	5,990,960	503,185	8.4	6,356,658	562,760	8.9	6,425,365	591,377	9.2
Fixed Investments	2,653,814	223,414	8.4	2,694,107	231,005	8.6	2,802,420	269,418	9.6	2,819,299	285,072	10.1
Working Capital	2,227,674	181,982	8.2	2,161,412	184,135	8.5	2,307,225	201,438	8.7	2,293,550	213,958	9.3
Trade Finance	1,149,093	85,176	7.4	1,135,441	88,044	7.8	1,247,012	91,904	7.4	1,312,515	92,347	7.0
SMEs Sector	504,979	75,437	14.9	463,041	76,148	16.4	480,009	76,724	16.0	418,417	76,281	18.2
Fixed Investments	118,481	12,287	10.4	116,740	13,160	11.3	105,306	12,167	11.6	93,902	11,725	12.5
Working Capital	336,903	55,965	16.6	301,150	55,546	18.4	331,072	56,844	17.2	280,712	57,023	20.3
Trade Finance	49,596	7,186	14.5	45,152	7,441	16.5	43,631	7,713	17.7	43,803	7,532	17.2
Agriculture Sector	324,291	54,687	16.9	324,845	52,373	16.1	344,611	61,254	17.8	328,061	71,446	21.8
Consumer sector	535,461	26,839	5.0	546,801	28,120	5.1	572,563	25,887	4.5	573,670	28,584	5.0
<i>i. Credit cards</i>	40,917	2,499	6.1	41,333	2,539	6.1	49,127	2,692	5.5	46,824	2,799	6.0
<i>ii. Auto loans</i>	210,388	2,760	1.3	216,279	2,807	1.3	219,807	3,067	1.4	222,936	3,585	1.6
<i>iii. Consumer durable</i>	866	65	7.5	934	64	6.9	1,138	62	5.5	1,149	62	5.4
<i>iv. Mortgage loans</i>	94,937	10,858	11.4	96,959	11,251	11.6	92,664	10,665	11.5	90,022	11,022	12.2
<i>v. Other personal loans</i>	188,353	10,657	5.7	191,296	11,460	6.0	209,827	9,401	4.5	212,738	11,115	5.2
Commodity financing	863,976	5,443	0.6	799,617	5,900	0.7	799,126	7,392	0.9	741,675	9,175	1.2
<i>Cotton</i>	41,065	994	2.4	36,046	1,032	2.9	31,880	1,139	3.6	30,324	1,060	3.5
<i>Rice</i>	31,886	2,614	8.2	31,281	2,616	8.4	21,056	2,680	12.7	20,013	2,628	13.1
<i>Sugar</i>	62,117	1,199	1.9	91,596	1,449	1.6	71,549	2,705	3.8	100,556	2,705	2.7
<i>Wheat</i>	664,304	115	0.0	574,835	163	0.0	588,040	112	0.0	508,196	2,102	0.4
<i>Others</i>	64,604	521	0.8	65,859	640	1.0	86,602	755	0.9	82,585	679	0.8
Staff Loans	126,997	2,037	1.6	131,338	1,701	1.3	151,057	2,128	1.4	153,826	2,109	1.4
Others	138,522	24,730	17.9	145,319	22,826	15.7	164,720	24,973	15.2	200,536	26,858	13.4
Total	8,524,808	679,744	8.0	8,401,922	690,253	8.2	8,868,744	761,118	8.6	8,841,549	805,830	9.1

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

amount in PKR million, ratio in percent

	Dec-18			Mar-19			Dec-19			Mar-20		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	690,985	57,576	8.3	685,009	55,396	8.1	704,869	63,213	9.0	625,909	74,386	11.9
Automobile/Transportation	129,666	15,820	12.2	135,644	16,217	12.0	176,934	17,544	9.9	156,458	17,901	11.4
Cement	166,962	5,059	3.0	174,886	4,040	2.3	190,559	4,149	2.2	200,953	5,613	2.8
Chemical & Pharmaceuticals	291,291	13,029	4.5	286,028	15,450	5.4	311,429	15,150	4.9	291,374	16,526	5.7
Electronics	117,303	16,260	13.9	123,567	18,430	14.9	120,193	20,444	17.0	120,938	21,994	18.2
Financial	228,482	9,928	4.3	229,393	11,180	4.9	252,058	10,998	4.4	254,021	9,467	3.7
Individuals	739,483	62,553	8.5	745,230	61,575	8.3	763,625	60,656	7.9	755,499	63,534	8.4
Insurance	3,914	7	0.2	3,956	7	0.2	4,299	7	0.2	5,043	7	0.1
Others	3,297,259	232,109	7.0	3,124,184	233,350	7.5	3,386,624	285,991	8.4	3,292,328	309,833	9.4
Production/Transmission of Energy	1,434,622	38,786	2.7	1,408,329	42,596	3.0	1,492,818	46,586	3.1	1,511,954	50,695	3.4
Shoes & Leather garments	33,716	5,674	16.8	37,038	5,889	15.9	38,634	5,949	15.4	36,925	5,952	16.1
Sugar	234,844	40,337	17.2	331,024	43,296	13.1	220,988	50,511	22.9	325,717	50,737	15.6
Textile	1,156,283	182,606	15.8	1,117,635	182,826	16.4	1,205,711	179,921	14.9	1,264,431	179,185	14.2
Total	8,524,808	679,744	8.0	8,401,922	690,253	8.2	8,868,744	761,118	8.6	8,841,549	805,830	9.1

Table 1.11: Investments As Per Remaining Maturity

	PKR Billion						
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
Upto one month	782	658	2,042	2,852	734	1,112	787
Over one month upto three months	889	1,531	2,705	2,105	2,189	921	884
Over three months upto six months	496	515	170	408	191	438	1,661
Over six months upto one year	1,957	1,027	637	449	585	2,522	1,978
Over one year upto two years	499	1,029	1,140	539	257	1,122	1,237
Over two years upto three years	849	842	505	458	685	669	651
Over three years upto five years	545	843	794	414	474	593	707
Over five years upto ten years	720	897	525	530	777	1,435	1,601
Over ten years	144	167	211	157	191	128	135
Total Investments	6,881	7,509	8,729	7,914	6,082	8,939	9,640

Soundness & Resilience:**Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, ratio in percent

Items	Dec-16		Dec-17		Dec-18		Mar-19		Dec-19		Mar-20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	383.7	40.9	434.4	43.5	570.7	49.5	202.5	53.9	931.5	50.3	253.8	46.7
Investments	527.2	56.2	535.8	53.6	519.7	45.1	135.5	36.1	785.6	42.4	258.5	47.6
Deposits, repo and others	27.1	2.9	28.6	2.9	62.6	5.4	37.6	10.0	134.7	7.3	30.7	5.7
Total	938.0	100.0	998.7	100.0	1,153.0	100.0	375.6	100.0	1,851.8	100.0	543.0	100.0

Table 1.12b: Break-up of Mark-up/Return/Interest Expensed

amount in PKR billion, ratio in percent

Items	Dec-16		Dec-17		Dec-18		Mar-19		Dec-19		Mar-20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	343.3	75.8	369.7	74.0	461.0	75.8	176.8	82.5	881.4	76.2	273.6	77.4
Securities sold under repurchased agreement	76.5	16.9	85.8	17.2	86.5	14.2	15.2	7.1	141.1	12.2	39.7	11.2
Borrowings	28.9	6.4	41.0	8.2	56.2	9.2	19.4	9.1	103.9	9.0	29.7	8.4
Others	4.5	1.0	3.4	0.7	4.3	0.7	2.9	1.4	29.6	2.6	10.5	3.0
Total	453.2	100.0	499.8	100.0	608.0	100.0	214.3	100.0	1,156.1	100.0	353.4	100.0

Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)

	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
Less than the minimum required level	3	4	4	6	5	3	3
Above minimum required level but below 15 percent	13	13	11	10	10	9	6
Over 15 percent	19	17	18	18	19	21	23
Total	35	34	34	34	34	33	32

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

March 31, 2020(Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1 Common Equity Tier 1							
1.1.1 Fully Paid-up capital/Capital deposited with SBP	627,503	81,156	363,755	46,023	62,956	553,891	73,612
1.1.2 Balance in Share Premium Account	36,936	2,215	34,721	-	-	36,936	-
1.1.3 Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4 Discount on issue of Shares (enter negative number)	(70,954)	-	(70,954)	-	-	(70,954)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	329,918	45,834	259,305	162	7,315	312,616	17,302
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	531,322	97,102	401,204	22,823	(15,780)	505,350	25,972
1.1.8 Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-
CET 1 before Regulatory Adjustments	1,454,724	226,307	988,031	69,008	54,492	1,337,837	116,887
1.1.9 Regulatory Adjustments for calculation of CET1	-	-	-	-	-	-	-
1.1.10 Goodwill (net of related deferred tax liability)	20,479	338	20,140	-	1	20,479	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	18,838	1,172	17,540	5	43	18,760	78
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	16,051	2,619	11,141	473	-	14,233	1,817
1.1.14 Defined benefit pension fund net assets	8,033	-	8,018	-	-	8,018	15
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	6,773	903	5,870	-	-	6,773	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	246	-	166	-	81	246	-
1.1.18 Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	1,679	1,153	32	-	149	1,335	344
1.1.21 Regulatory Adjustments for calculation of Common Equity Tier 1	72,100	6,185	62,907	478	274	69,844	2,255
CET 1 after Regulatory Adjustments above	1,382,625	220,121	925,124	68,530	54,217	1,267,993	114,631
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	2,004	250	241	-	-	491	1,512
CET1 after Regulatory Adjustment above	1,380,621	219,871	924,883	68,530	54,217	1,267,502	113,119
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	20,420	-	4,388	-	-	4,388	16,031
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	21,875	4,273	8,317	-	9,285	21,875	-
CET1 after Regulatory Adjustment above	1,338,326	215,598	912,178	68,530	44,933	1,241,239	97,088
1.1.27 Amount exceeding 15% threshold (significant Investments and DTA)	599	291	-	-	-	291	308
1.1.28 CET1 after above adjustment	1,337,728	215,307	912,178	68,530	44,933	1,240,948	96,780
1.1.29 National specific regulatory adjustments applied to CET1 capital	691	-	552	-	-	552	139
1.1.30 Investment in TFCs of other banks exceeding the prescribed limit	686	-	552	-	-	552	134
1.1.31 Any other deduction specified by SBP	5	-	-	-	-	-	5
1.1.32 CET1 after Regulatory Adjustment above	1,337,037	215,307	911,626	68,530	44,933	1,240,396	96,641
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adju:	11,813	659	0	-	-	659	11,154
1.1.34 Common Equity Tier 1 (after regulatory adjustments)	1,325,223	214,648	911,626	68,530	44,933	1,239,737	85,486
1.2 Additional Tier 1	-	-	-	-	-	-	-
1.2.1 Qualifying Additional Tier-1 instruments plus any related share premium	62,083	-	62,083	-	-	62,083	-
1.2.1.1 of which Classified as equity	10,889	-	10,889	-	-	10,889	-
1.2.1.2 of which Classified as liabilities	51,194	-	51,194	-	-	51,194	-
1.2.2 Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3 AT1 before Regulatory Adjustments	62,083	-	62,083	-	-	62,083	-
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5 Investment in mutual funds exceeding the prescribed limit	1,203	-	305	-	-	305	898
1.2.6 Investment in own AT1 capital instruments	-	-	-	-	-	-	-

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

March 31, 2020(Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs	
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	1,002	-	1,002	-	-	1,002	-
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of	4,033	540	-	-	-	540	3,493
1.2.9	banking, financial and insurance entities that are outside the	-	-	-	-	-	-	-
1.2.10	based on pre-Basel III treatment which, during transitional	0	-	0	-	-	0	-
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover	6,882	119	-	-	-	119	6,763
	Regulatory Adjustments for calculation of Additional Tier 1 Capital	13,120	659	1,307	-	-	1,966	11,154
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	1,307	-	1,307	-	-	1,307	-
1.2.13	Additional Tier 1 (after regulatory adjustments)	60,776	-	60,776	-	-	60,776	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	60,776	-	60,776	-	-	60,776	-
1.2.15	Tier 1 Capital	1,391,011	214,648	977,413	68,530	44,933	1,305,524	85,486
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	1,386,000	214,648	972,402	68,530	44,933	1,300,513	85,486
2	Tier 2 Capital	-	-	-	-	-	-	-
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	50,749	7,194	43,555	-	-	50,749	-
2.2	Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3	3,796	-	3,796	-	-	3,796	-
2.3	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-	-
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	39,730	11,585	26,006	317	1,574	39,481	248
2.5.0	Revaluation Reserves (net of taxes)**	258,386	79,261	166,058	1,815	5,498	252,632	5,753
2.5.1	Pertaining to Fixed Assets	169,028	47,370	116,022	-	3,701	167,092	1,936
2.5.2	Unrealized Gains/Losses on AFS	89,357	31,891	50,037	1,815	1,797	85,540	3,817
2.6	Foreign Exchange Translation Reserves	82,055	10,804	71,250	-	-	82,055	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	434,715	108,845	310,666	2,131	7,072	428,714	6,002
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.1	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	0	-	0	-	-	0	-
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	202	5	197	-	-	202	-
2.12	Investment in own Tier 2 capital instrument	34	-	34	-	-	34	-
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	8,115	237	-	-	-	237	7,878
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	4,485	-	4,485	-	-	4,485	-
	Sum regulatory adjustment for calculation of Tier-2 capital	12,836	242	4,716	-	-	4,958	7,878
2.15	Amount of Regulatory Adjustment applied to T2 capital	5,954	123	4,716	-	-	4,839	1,115
2.16	Tier 2 Capital (after regulatory adjustments)	428,761	108,722	305,950	2,131	7,072	423,874	4,887
2.17	Tier 2 Capital recognized for capital adequacy	325,372	60,146	251,137	2,131	7,072	320,486	4,887
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-	-
2.19	Total Tier 2 admissible for capital adequacy	325,372	60,146	251,137	2,131	7,072	320,486	4,887
	TOTAL CAPITAL	1,814,761	323,370	1,278,352	70,662	52,004	1,724,388	90,373
3	Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)	1,711,372	274,795	1,223,539	70,662	52,004	1,620,999	90,373
4	Total Risk Weighted Assets	9,602,051	1,644,393	7,328,059	248,686	180,463	9,401,600	200,451
4.1	Total Credit Risk Weighted Assets	7,573,512	1,266,892	5,847,828	169,873	146,204	7,430,797	142,714
4.2	Total Market Risk Weighted Assets	656,365	137,111	442,828	36,327	7,657	623,923	32,442
4.3	Total Operational Risk Weighted Assets	1,372,174	240,390	1,037,403	42,485	26,602	1,346,880	25,295
5	Capital Adequacy Ratios							
5.1	CET1 to total RWA	13.8%	13.1%	12.4%	27.6%	24.9%	13.2%	42.6%
5.2	Tier-1 capital to total RWA	14.4%	13.1%	13.3%	27.6%	24.9%	13.8%	42.6%
5.3	Total capital to total RWA	17.8%	16.7%	16.7%	28.4%	28.8%	17.2%	45.1%

Table 1.15: Stress Testing Results of the Banking System

March 31, 2020(Un-audited)

Shock Details		Nature of Shock	Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 12.5%	> 12.5%
Pre-Shock Position			2	1	0	29
Credit Shocks						
			< 0%	0% - 8%	8% - 12.5%	> 12.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	2	1	4	25
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	3	0	8	21
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	3	0	8	21
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	2	1	3	26
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	2	1	3	26
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	2	1	2	27
C-7	Increase in NPLs to Loans Ratio (NPLR) of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	0	29
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	1	28
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	0	29
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	1	1	28
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		9.1%	39.8%	30.7%
Market Shocks						
			< 0%	0% - 8%	8% - 12.5%	> 12.5%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	2	1	7	22
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	1	6	23
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	1	1	28
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	2	1	1	28
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	2	1	0	29
ER-2	Depreciation of Pak Rupee exchange rate by 15.9% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	2	1	0	29
ER-3	Appreciation of Pak Rupee exchange rate by 7.0% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	2	1	0	29
EQ-1	Fall in general equity prices by 41.4% equivalent to maximum decline in the index.	Historical	2	1	2	27
EQ-2	Fall in general equity prices by 50%.	Hypothetical	2	1	3	26
Liquidity Shocks				No. of Banks with no liquidity after		
				3 Days	4 Days	5 Days
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		0	0	0
				1 Day	2 Days	3 Days
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		0	0	1
				Number of Banks with LCR<1		
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government Securities*	Hypothetical		3		

* Excluding IDBP

Table 1.16: List of Banks

Dec-18	Mar-19	Dec-19	Mar-20
A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)	B. Local Private Banks (20)
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.	Silk Bank Ltd.
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.	Summit Bank Ltd.
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
C. Foreign Banks (5)	C. Foreign Banks (5)	C. Foreign Banks (5)	C. Foreign Banks (4)[#]
Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Bank of Tokyo - Mitsubishi UFJ, Ltd.	Citibank N.A.
Citibank N.A.	Citibank N.A.	Citibank N.A.	Deutsche Bank AG
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG	Industrial and Commercial Bank of China
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Bank of China Limited
Bank of China Limited	Bank of China Limited	Bank of China Limited	
D. Specialized Banks (4)	D. Specialized Banks (4)	D. Specialized Banks (3)*	D. Specialized Banks (3)*
Industrial Development Bank Ltd.	Industrial Development Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	SME Bank Ltd.	SME Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.	Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.
Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.		
All Commercial Banks (30)	All Commercial Banks (30)	All Commercial Banks (30)	All Commercial Banks (29)
Include A + B + C	Include A + B + C	Include A + B + C	Include A + B + C
All Banks (34)	All Banks (34)	All Banks (33)	All Banks (32)
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

*Excludes IDBL as SBP has initiated its liquidation process with effect from September, 2019

Bank of Tokyo - Mitsubishi UFJ, Ltd was de-scheduled on January 17, 2020.

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking[^]

	Percent						
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
Capital							
Total Capital to Total RWA*	13.8	12.9	13.4	14.0	14.7	15.4	16.4
Tier 1 Capital to Total RWA*	12.2	10.5	10.5	11.6	12.1	12.6	13.0
Capital to Total Assets	6.6	6.7	6.2	6.4	6.4	6.8	6.8
Asset Quality							
NPFs to Total Financing	4.9	4.1	3.0	2.4	2.3	4.3	5.0
Provision to NPFs	95.6	84.7	82.5	83.2	89.0	54.0	50.5
Net NPFs to Net Financing	0.2	0.7	0.5	0.4	0.3	2.0	2.6
Net NPFs to Capital [#]	1.4	4.3	4.6	3.7	2.2	14.6	18.4
Earnings							
ROA before Tax	1.2	1.0	1.1	1.4	2.0	2.2	2.5
ROA after Tax	0.9	0.7	0.8	1.0	1.3	1.5	1.6
ROE before Tax	18.7	15.4	17.1	22.3	31.8	34.4	36.7
ROE after Tax	13.3	10.6	12.4	16.2	20.1	23.7	24.3
Net Mark-Up Income to Gross Income	80.9	80.4	80.7	83.8	86.2	85.7	83.7
Operating Expense to Gross Income	70.0	75.1	69.8	62.9	54.7	51.5	47.4
Trading Income to Gross Income [#]	2.0	2.7	1.7	-0.4	-0.6	0.3	1.9
Personnel Expenses to Non-interest Expenses [#]	41.1	41.4	41.0	42.5	42.6	41.3	43.4
Liquidity							
Liquid Assets to Total Assets	35.1	32.9	27.0	22.4	21.0	20.8	20.0
Liquid Assets to Total Deposits	41.2	38.8	32.6	27.0	26.6	25.8	24.9
Liquid Assets/Short term Liabilities [#]	72.1	72.8	59.7	48.0	42.6	48.1	44.9
Financing to Deposits	46.9	52.2	64.0	68.6	69.3	61.2	60.7
Customer Deposits to Total Financing [#]	189.6	172.0	142.5	133.3	132.5	146.6	148.0

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

Table 2.2: Group-wise Balance Sheet and Income Statement of Islamic Banks/Branches^

March 31, 2020(Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				QoQ	YoY
ASSETS					
Cash & Balances With Treasury Banks	157,515	107,577	265,093	(158)	73,243
Balances With Other Banks	18,189	14,731	32,920	(19,974)	(652)
Due from Financial Institutions	388,371	126,919	515,291	64,334	258,627
Investments - Net	361,874	252,722	614,596	17,684	(2,862)
Financing - Net	923,280	710,823	1,634,103	11,575	109,598
Operating Fixed Assets	50,580	26,871	77,450	(763)	32,263
Deferred Tax Assets	11,836	1	11,837	(1,082)	(2,599)
Other Assets	93,709	114,688	208,397	4,334	102,180
TOTAL ASSETS	2,005,354	1,354,333	3,359,687	75,950	569,796
LIABILITIES					
Bills Payable	27,238	9,071	36,309	(2,262)	(4,532)
Due to Financial Institution	91,929	99,592	191,522	17,404	2,179
Deposits And Other Accounts	1,625,840	1,065,776	2,691,616	39,536	492,541
Sub-ordinated Loans	30,138	-	30,138	3,857	5,414
Liabilities Against Assets Subject To Finance Lease	-	-	-	-	-
Deferred Tax Liabilities	3,012	466	3,477	434	2,005
Other Liabilities	103,803	75,675	179,479	12,917	24,602
TOTAL LIABILITIES	1,881,960	1,250,580	3,132,540	71,885	522,210
NET ASSETS	123,394	103,753	227,147	4,065	47,586
NET ASSETS REPRESENTED BY: -					
Share Capital	60,890	48,610	109,500	3,289	11,017
Reserves	22,397	177	22,574	(30)	5,164
Unappropriated Profit	28,315	51,314	79,629	(3,267)	19,866
Share Holders' Equity	111,603	100,101	211,703	(8)	36,047
Surplus/Deficit On Revaluation Of Assets	11,791	3,652	15,444	4,073	11,539
TOTAL	123,394	103,753	227,147	4,065	47,586
PROFIT AND LOSS STATEMENT					
	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				YoY	
Mark-Up Income	52,131	32,887	85,017	29,257	
Mark-Up Expenses	28,910	18,507	47,417	19,665	
Net Mark-Up Income	23,220	14,380	37,600	9,592	
Provisions & Bad Debts Written Off Directly/(Reversals)	2,745	241	2,986	2,194	
Net Mark-Up Income After Provision	20,475	14,139	34,614	7,399	
Fees, Commission & Brokerage Income	2,220	1,256	3,476	179	
Dividend Income	138	34	173	116	
Income From Dealing In Foreign Currencies	1,671	852	2,522	1,451	
Other Income	1,081	53	1,134	1,061	
Total Non - Markup Income	5,110	2,194	7,305	2,808	
Total Income	25,585	16,333	41,919	10,206	
Administrative Expenses	12,328	7,704	20,031	2,467	
Other Expenses	1,062	188	1,250	1,025	
Total Non-Markup Expenses	13,389	7,892	21,281	3,493	
Profit before Tax and Extra ordinary Items	12,196	8,441	20,637	6,713	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	12,196	8,441	20,637	6,713	
Less: Taxation	4,647	2,303	6,950	1,831	
PROFIT/ (LOSS) AFTER TAX	7,549	6,138	13,687	4,882	

^ Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

Table 2.3: List of Islamic Banking Institutions

As of December 31, 2019	As of March 31, 2020
Islamic Banks	Islamic Banks
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.
5 Meezan Bank Ltd	5 Meezan Bank Ltd
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 National Bank of Pakistan	8 National Bank of Pakistan
9 Silk Bank Ltd	9 Silk Bank Ltd
10 Sindh Bank Ltd	10 Sindh Bank Ltd
11 Soneri Bank Ltd	11 Soneri Bank Ltd
12 Standard Chartered Bank	12 Standard Chartered Bank
13 Summit Bank Ltd.	13 Summit Bank Ltd.
14 The Bank of Khyber	14 The Bank of Khyber
15 The Bank of Punjab	15 The Bank of Punjab
16 United Bank Ltd.	16 United Bank Ltd.
17 Zarai Taraqiati Bank Ltd.	17 Zarai Taraqiati Bank Ltd.
Grand Total 22 (5+17)	Grand Total 22 (5+17)

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
	Percent						
Capital							
Total Capital to Total RWA	43.6	40.8	47.0	47.0	47.4	44.9	45.1
Tier 1 Capital to Total RWA	42.5	39.6	46.1	46.3	46.3	43.7	42.6
Capital to Total Assets	34.1	32.5	35.8	34.5	34.3	23.8	22.6
Asset Quality							
NPLs to Total Loans	22.0	17.5	17.1	15.8	15.6	14.5	14.3
Provision to NPLs	76.5	77.7	71.8	70.3	70.2	74.4	71.6
Net NPLs to Net Loans	6.2	4.5	5.5	5.3	5.2	4.2	4.5
Net NPLs to Capital	4.4	3.8	4.3	4.1	4.1	3.3	3.6
Investment in Equities to Capital [#]	15.2	15.4	12.8	12.7	12.7	11.0	9.6
Earnings							
ROA before Tax	4.8	4.7	3.5	3.2	3.2	3.3	3.1
ROA after Tax	3.4	3.6	2.4	2.2	2.3	2.7	2.3
ROE before Tax	11.3	11.4	8.6	7.0	7.1	8.9	10.1
ROE after Tax	7.9	8.7	5.8	4.9	5.2	7.2	7.5
Net Interest Income to Gross Income	55.6	47.8	54.6	60.3	67.8	63.9	70.5
Operating Expense to Gross Income	32.6	38.8	37.3	40.1	36.9	32.4	28.1
Trading Income to Gross Income [#]	18.5	18.3	12.9	4.6	0.8	0.3	3.4
Personnel Expenses to Non-interest Expenses [#]	61.0	56.7	54.1	55.4	55.8	56.2	60.3
Liquidity							
Liquid Assets/Total Assets	42.8	41.4	40.4	38.1	36.9	54.9	54.5
Liquid Assets/Total Deposits	677.6	790.0	538.0	780.8	797.8	1719.1	1570.4
Liquid Assets/Short term Liabilities ^{^#}	86.3	90.2	90.9	86.9	93.2	97.6	97.5
Advances/Deposits	471.6	627.7	447.9	707.1	758.1	763.8	712.6
Customer Deposits to Total Loans [#]	7.9	9.5	10.6	8.8	8.1	11.7	10.8

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

[^] Based on un-audited quarterly numbers only.

Table 3.2: Balance Sheet and Income Statement of DFIs

Financial Position	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20	PKR million	
								Absolute change QoQ	YoY
ASSETS									
Cash & Balances With Treasury Banks	636	2,794	555	593	553	3,721	2,917	(804)	2,364
Balances With Other Banks	5,241	7,676	4,849	4,541	7,283	5,998	4,225	(1,773)	(3,058)
Lending To Financial Institutions	863	8,405	12,757	16,998	13,335	16,881	11,201	(5,680)	(2,134)
Investments - Net	115,307	108,943	122,126	122,263	121,894	240,205	263,712	23,507	141,818
Advances - Net	56,795	68,630	76,664	82,331	84,522	91,907	99,022	7,115	14,500
Operating Fixed Assets	3,239	3,727	3,570	3,594	4,345	4,623	4,711	88	366
Deferred Tax Assets	1,348	973	1,105	1,039	1,270	1,054	2,553	1,499	1,283
Other Assets	7,029	7,656	6,341	7,097	7,910	12,664	11,736	(928)	3,825
TOTAL ASSETS	190,457	208,802	227,968	238,455	241,113	377,054	400,077	23,023	158,964
LIABILITIES									
Bills Payable	-	-	-	-	-	-	-	-	-
Borrowings From Financial Institution	86,520	98,404	100,537	111,444	104,122	228,989	242,833	13,844	138,710
Deposits And Other Accounts	12,043	10,934	17,115	11,644	11,149	12,033	13,896	1,863	2,747
Sub-ordinated Loans	-	-	-	-	7,051	7,051	7,051	-	-
Liabilities Against Assets Subject To Finance Lease	2	2	1	1	107	70	58	(12)	(48)
Deferred Tax Liabilities	1,674	1,901	2,054	1,416	1,737	2,278	2,718	440	981
Other Liabilities	10,924	15,333	8,800	7,712	9,557	9,602	9,889	286	331
TOTAL LIABILITIES	111,163	126,574	128,508	132,217	133,723	260,023	276,444	16,421	142,721
NET ASSETS	79,294	82,229	99,460	106,238	107,390	117,031	123,633	6,602	16,243
NET ASSETS REPRESENTED BY: -									
Share Capital	49,227	49,227	65,373	69,032	69,032	73,622	73,622	-	4,590
Reserves	10,839	11,941	13,287	14,317	15,654	17,592	19,739	2,147	4,085
Unappropriated Profit	15,867	16,711	18,827	22,581	21,252	22,997	24,795	1,798	3,543
Share Holders' Equity	75,934	77,879	97,487	105,930	105,938	114,211	118,156	3,945	12,218
Surplus/Deficit On Revaluation Of Assets	3,361	4,350	1,973	308	1,452	2,820	5,476	2,656	4,025
TOTAL	79,294	82,229	99,460	106,238	107,390	117,031	123,633	6,602	16,243
OPERATING POSITION									
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20	Change YoY	
Mark-Up/ Return/Interest Earned	13,945	11,985	12,877	13,807	4,779	27,811	11,213	6,434	
Mark-Up/ Return/Interest Expenses	5,927	6,027	6,408	6,764	2,556	17,243	7,771	5,215	
Net Mark-Up / Interest Income	8,019	5,959	6,469	7,043	2,223	10,567	3,442	1,219	
Provisions & Bad Debts Written Off Directly/(Reversals)	920	(1,608)	(540)	(119)	165	1,370	471	306	
Net Mark-Up / Interest Income After Provision	7,099	7,567	7,009	7,161	2,059	9,198	2,971	913	
Fees, Commission & Brokerage Income	135	275	355	206	40	231	83	43	
Dividend Income	803	978	1,258	832	820	1,622	911	90	
Income From Dealing In Foreign Currencies	79	3	60	303	17	175	153	136	
Other Income	5,384	5,240	3,699	3,296	179	3,931	296	117	
Total Non - Markup / Interest Income	6,401	6,496	5,372	4,637	1,057	5,960	1,443	386	
Total Income	13,500	14,063	12,381	11,798	3,116	15,157	4,414	1,298	
Administrative Expenses	4,598	4,614	4,208	4,478	1,174	5,245	1,346	172	
Other Expenses	101	215	206	203	37	105	28	(9)	
Total Non-Markup/Interest Expenses	4,699	4,829	4,415	4,681	1,211	5,351	1,374	162	
Profit before Tax and Extra ordinary Items	8,801	9,233	7,967	7,117	1,904	9,806	3,040	1,136	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	-	-	
Profit/ (Loss) Before Taxation	8,801	9,233	7,967	7,117	1,904	9,806	3,040	1,136	
Less: Taxation	2,639	2,248	2,644	2,129	513	1,953	794	281	
Profit/ (Loss) after Taxation	6,162	6,985	5,322	4,988	1,391	7,854	2,247	855	

Table 3.3: List of Development Finance Institutions

As of December 31, 2020	As of March 31, 2020
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation*.	9. Pakistan Mortgage Refinance Corporation*.

* SBP declared "Pakistan Mortgage Refinance Corporation" as DFI with effect from June 16, 2018

4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
							Percent
Capital*							
Total Capital to Total RWA	29.1	23.7	21.4	22.6	21.1	20.9	19.6
Tier 1 Capital to Total RWA	27.9	22.0	19.5	20.2	18.7	17.8	16.6
Capital to Total Assets	18.7	14.7	13.6	15.5	15.5	13.9	13.4
Asset Quality							
NPLs to Total Loans	1.3	2.5	1.5	2.4	3.2	5.3	6.3
Provision to NPLs	88.3	86.4	124.6	92.1	84.9	70.0	65.8
Net NPLs to Net Loans	0.2	0.3	-0.4	0.2	0.5	1.7	2.3
Net NPLs to Capital	0.5	1.2	-1.5	0.7	2.0	6.5	9.5
Earnings							
ROA before Tax	3.6	3.2	3.7	2.9	1.2	(1.7)	(3.3)
ROA after Tax	2.4	2.1	2.6	1.7	0.3	(2.3)	(3.6)
ROE before Tax	17.8	19.5	27.1	20.7	7.9	(12.4)	(25.6)
ROE after Tax	12.0	12.5	18.8	11.9	2.0	(16.9)	(27.7)
Net Interest Income to Gross Income	63.2	66.3	58.4	71.3	74.5	72.5	72.9
Net Interest Margin (NIM)	16.3	15.0	14.4	15.1	14.9	14.4	13.4
Cost / Income Ratio	77.3	73.3	76.4	75.1	80.3	87.2	88.9
Admin Expenses to Total Assets	16.0	13.6	15.7	13.1	13.2	13.9	13.0
Operational Self Sufficiency (OSS)	82.4	85.5	78.4	89.5	86.2	75.8	72.2
Cost per Borrower (PKR)	9,734	9,742	13,036	11,850	13,382	13,360.3	13,356.5
Liquidity							
Liquid Assets/Total Assets	27.5	32.5	30.6	23.5	22.0	28.2	26.7
Liquid Assets/Total Deposits	42.5	46.0	40.8	32.4	30.2	40.3	38.0
Liquid Assets/Short term Liabilities	39.5	46.1	45.2	37.0	35.3	47.5	43.7
Advances/Deposits	86.7	73.0	72.0	77.7	82.8	77.7	80.0
Liquid Assets to (Deposits, Borrowings and Bills Payable)	36.1	40.8	37.6	29.5	28.3	37.4	35.1

Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs

	PKR million						
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
Total Assets	97,476	170,244	247,218	327,940	325,067	380,011	373,646
Investments (net)	13,334	33,433	48,869	54,576	46,819	52,169	49,513
Advances (net)	54,733	87,772	133,707	185,346	195,493	206,965	209,931
Borrowings	10,893	13,714	13,563	21,495	14,677	19,808	20,921
Deposits	63,105	120,172	185,827	238,561	236,021	266,195	262,357
Liabilities	79,145	145,935	214,641	278,970	276,834	329,590	326,190
Paid up Capital	19,114	21,418	24,452	27,652	28,592	29,323	29,373
Equity	18,332	24,309	32,577	48,970	48,233	50,421	47,456
Profit Before Tax (ytd)	2,956	4,213	7,548	7,991	960	(5,934)	(3,130)
Profit After Tax (ytd)	1,997	2,709	5,247	4,606	238	(8,117)	(3,393)
Provisioning Charges (ytd)	754	2,204	2,285	4,135	1,719	13,089	4,656
Non-Performing Loans	730	2,200	2,043	4,556	6,501	11,392	13,820
Provisions Held Against NPLs	(644)	(1,900)	(2,546)	(4,195)	(5,521)	(7,976)	(9,094)
Non-Performing Loans (net)	86	300	(503)	362	980	3,416	4,726

Note: Statistics of profits are on year-to-date (ytd) basis.

Table 4.3: Growth Rates of Key Variables of MFBs

	Percent													
	Dec-15		Dec-16		Dec-17		Dec-18		Mar-19		Dec-19		Mar-20	
Growth Rates	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	
Total Assets	39.1	14.9	45.2	19.7	32.7	(0.9)	27.6	10.4	15.9	(1.7)	14.9			
Investments (net)	(8.5)	43.9	46.2	40.6	11.7	(14.2)	6.8	31.8	(4.4)	(5.1)	5.8			
Advances (net)	49.9	12.6	52.3	9.9	38.6	5.5	31.7	2.1	11.7	1.4	7.4			
Borrowings	25.7	0.7	(1.1)	58.8	58.5	(31.7)	9.7	(6.4)	(7.8)	5.6	42.5			
Deposits	47.7	17.9	54.6	17.3	28.4	(1.1)	25.1	10.8	11.6	(1.4)	11.2			
Liabilities	43.4	17.4	47.1	18.3	30.0	(0.8)	26.4	10.3	18.1	(1.0)	17.8			
Paid up Capital	17.3	0.0	14.2	2.7	13.1	3.4	8.3	2.6	6.0	0.2	2.7			
Equity	23.3	1.7	34.0	28.0	50.3	(1.5)	34.7	11.2	3.0	(5.9)	(1.6)			
Profit Before Tax (ytd)	93.4	18.1	79.1	35.3	5.9	(88.0)	(56.9)	902.8	(174.3)	(47.3)	(425.9)			
Profit After Tax (ytd)	83.3	12.2	93.7	26.7	(12.2)	(94.8)	(83.8)	245.5	(276.2)	(58.2)	(1,527.1)			
Provisioning Charges (ytd)	41.6	129.3	3.7	39.4	81.0	(58.4)	200.2	73.4	216.6	(64.4)	170.9			
Non-Performing Loans	71.3	72.7	(7.1)	(4.0)	123.0	42.7	133.3	19.4	150.0	21.3	112.6			
Provisions Held Against NPLs	70.4	82.4	34.0	(7.8)	64.8	31.6	72.6	20.1	90.2	14.0	64.7			
Non-Performing Loans (net)	78.2	29.1	(267.4)	84.1	(172.0)	171.0	(338.2)	17.8	844.5	38.3	382.2			

Table 4.4: Loan Portfolio Breakdown - MFBs

Loan Portfolio Breakdown - Volume

	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
	PKR million						
Solidarity groups	26,402	33,353	47,496	53,536	52,991	44,121	42,349
Urban	13,212	4,998	8,818	8,736	9,543	7,621	6,276
Rural	13,190	28,355	38,678	44,800	43,448	36,500	36,074
Individual lending	28,975	56,319	88,757	136,005	148,023	170,821	176,676
Urban	18,667	24,403	34,895	53,831	56,887	57,304	49,409
Rural	10,308	31,916	53,862	82,174	91,136	113,517	127,267
Total Loans	55,377	89,672	136,253	189,540	201,014	214,942	219,025
Urban	31,880	29,401	43,713	62,567	66,429	64,925	55,685
Rural	23,497	60,271	92,540	126,974	134,584	150,016	163,341

Loan Portfolio Breakdown - No. of Clients

	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
	Number						
Solidarity groups	953,379	1,081,182	1,310,171	1,367,828	1,336,182	1,072,407	1,014,195
Urban	518,509	215,384	305,521	296,959	308,665	228,448	169,611
Rural	434,870	865,798	1,004,650	1,070,869	1,027,517	843,959	844,584
Individual lending	472,322	827,190	1,227,433	1,801,957	2,031,544	2,635,830	2,695,723
Urban	289,021	353,027	524,950	785,785	903,007	1,299,753	1,270,006
Rural	183,301	474,163	702,483	1,016,172	1,128,537	1,336,077	1,425,717
Total No. of Clients	1,425,701	1,908,372	2,537,604	3,169,785	3,367,726	3,708,237	3,709,918
Urban	807,530	568,411	830,471	1,082,744	1,211,672	1,528,201	1,439,617
Rural	618,171	1,339,961	1,707,133	2,087,041	2,156,054	2,180,036	2,270,301
Male	1,082,373	1,412,331	1,810,482	2,268,033	2,443,803	2,789,574	2,821,771
Female	343,328	496,041	727,122	901,752	923,923	918,663	888,147

Table 4.5: Asset Quality of the MFBs

Selected Indicators of Asset Quality

	PKR million						
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
Advances (Gross)	55,377	89,672	136,253	189,540	201,014	214,942	219,025
NPLs	730	2,200	2,043	4,556	6,501	11,392	13,820
Provisions	(644)	(1,900)	(2,546)	(4,195)	(5,521)	(7,976)	(9,094)
Advances (net)	54,733	87,772	133,707	185,346	195,493	206,965	209,931
Net NPLs	86	300	(503)	362	980	3,416	4,726

Category-wise Break up of Non Performing Loans (NPLs)

	PKR million						
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Dec-19	Mar-20
OAEM*	293	599	411	1,014	1,526	2,897	2,271
Substandard	124	297	255	794	1,027	2,338	1,794
Doubtful	277	500	567	1,383	2,250	4,811	7,662
Loss	36	804	810	1,366	1,699	1,346	2,093
Total	730	2,201	2,043	4,556	6,501	11,392	13,820

* break-up available from Dec 2009 onwards

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

	Amount in PKR million, ratio in percent											
	Dec-18			Mar-19			Dec-19			Mar-20		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	46,435	1,567	3.38	47,371	2,419	5.11	45,840	3,516	7.67	46,004	3,187	6.93
Agriculture	62,067	1,084	1.75	65,567	1,483	2.26	70,226	2,519	3.59	74,598	3,797	5.09
Livestock	66,654	1,187	1.78	72,902	1,669	2.29	80,411	4,667	5.80	79,301	6,069	7.65
Long term Housing finance	2,290	8	0.35	3,701	16	0.44	6,252	53	0.85	7,016	48	0.68
Consumer lending	654	3	0.42	910	13	1.48	3,597	16	0.45	4,278	16	0.37
others	11,441	707	6.18	10,562	900	8.52	8,616	621	7.21	7,828	704	8.99
Total	189,540	4,556	2.40	201,014	6,501	3.23	214,942	11,392	5.30	219,025	13,820	6.31

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

amount in PKR million, share in percent

Items	Dec-15		Dec-16		Dec-17		Dec-18		Mar-19		Dec-19		Mar-20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	13,476.3	89.1	20,880.2	90.2	32,264.2	90.5	45,937.4	90.8	13,677.6	86.8	57,329.8	85.8	14,928.9	83.3
Investments	1,036.4	6.8	975.5	4.2	1,663.5	4.7	2,022.6	4.0	692.2	4.4	3,634.1	5.4	1,485.8	8.3
Deposits and others	619.2	4.1	1,291.9	5.6	1,739.4	4.9	2,604.4	5.2	1,388.6	8.8	5,876.9	8.8	1,513.9	8.4
Total	15,131.9	100.0	23,147.6	100.0	35,667.1	100.0	50,564.4	100.0	15,758.4	100.0	66,840.8	100.0	17,928.6	100.0

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

amount in PKR million, share in percent

Items	Dec-15		Dec-16		Dec-17		Dec-18		Mar-19		Dec-19		Mar-20	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	3,221.3	79.5	5,754.2	85.3	10,160.6	90.1	14,671.9	92.7	5,041.1	89.7	22,915.7	87.3	6,748.2	86.8
Borrowings	750.0	18.5	871.3	12.9	972.1	8.6	1,009.6	6.4	525.2	9.3	2,832.7	10.8	929.9	12.0
Others	82.4	2.0	120.7	1.8	142.4	1.3	152.4	1.0	50.8	0.9	497.7	1.9	96.0	1.2
Total	4,053.7	100.0	6,746.2	100.0	11,275.1	100.0	15,833.9	100.0	5,617.1	100.0	26,246.1	100.0	7,774.1	100.0

Table 4.8: Composition of Microfinance Banks

As of December 31, 2018		As of March 31, 2019		As of December 31, 2019		As of March 31, 2020	
Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited	6	Pak Oman Microfinance Bank Limited
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited	8	The First Micro Finance Bank Limited
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
Province-wide MFBs		Province-wide MFBs		Province-wide MFBs		Province-wide MFBs	
10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd	10	Advans Pakistan Microfinance Bank Ltd
11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited	11	Sindh Microfinance Bank Limited
District-wide MFBs		District-wide MFBs		District-wide MFBs		District-wide MFBs	

*Tameer Microfinance Bank was renamed as Telenor Microfinance Bank on March 27, 2017.

5. Table 5: Key Variables and FSIs for Other Sectors

	amount in PKR million, ratio in percent						
	Dec-15	Dec-16	Dec-17	Dec-18	Mar-19	Jun-19	Sep-19
Other financial corporations* (OFCs)							
OFCs' financial assets to total financial assets	11.6	13.0	12.9	13.2	14.1	13.0	12.7
OFCs' financial assets	1,854,956	2,363,862	2,707,908	3,006,135	3,046,960	3,088,721	3,154,513
Total financial assets	15,998,190	18,194,919	21,049,453	22,688,189	21,632,013	23,806,346	24,806,464
OFCs' financial assets to gross domestic product	6.8	7.4	7.8	7.8	7.9	8.0	7.2
OFCs' financial assets	1,854,956	2,363,862	2,707,908	3,006,135	3,046,960	3,088,721	3,154,513
Gross domestic product [#]	27,493,105	31,922,303	34,618,576	38,558,769	38,558,769	38,558,769	44,003,000
Nonfinancial corporations**							
Total debt to equity	155.5	147.0	154.3	164.3			
Total debt	3,837,903	3,999,152	4,605,023	5,359,008			
Equity	2,467,557	2,720,041	2,985,012	3,261,281			
Return on equity	16.3	15.1	17.4	16.8			
Earnings before interest and tax (EBIT)	383,820	390,447	497,719	524,823			
Equity	2,351,082	2,593,799	2,852,526	3,123,147			
Earnings to interest and principal expenses	235.7	313.1	398.9	347.2			
Earnings before interest and tax (EBIT)	383,820	390,447	497,719	524,823			
Debt service payments	162,810	124,695	124,769	151,162			
Market liquidity							
Average daily turnover ratio in the securities market[^]	0.35	0.42	0.88	0.94	1.13	1.08	1.07

* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, modarba companies, housing finance

** Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies

[^] The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities

[#] Gross domestic product figures revised since June 2013 onwards

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity
		Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity
		Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
		Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest	Personnel Expenses to Non-interest Expenses
	Expenses	
Liquidity		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
		Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	$\frac{\text{Annualized Profit/(Loss) after Taxation}}{\text{Average Equity}}$ <p>Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing</p> <p>Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4</p>
12	Net Interest Income to Gross Income	$\frac{\text{Net Interest Income}}{\text{Gross Income}}$
13	Net Interest Margin (NIM)	$\frac{\text{Annualized Net Interest Income}}{\text{Average Earning Assets}}$ <p>Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing</p> <p>Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4</p>
14	Cost / Income Ratio	$\frac{\text{Non-Markup/Interest Expenses}}{\text{Gross Income}}$
15	Admin Expenses to Total Assets	$\frac{\text{Admin Expenses}}{\text{Total Assets}}$
16	Operational Self Sufficiency (OSS)	$\frac{\text{Financial Revenue}}{\text{Financial Expenses} + \text{Provision for Loan Losses} + \text{Operating Expenses}}$ <p>Financial Revenue = Mark-up / Return / Interest Earned (Financial Expenses = Markup / Interest Expense) + Provision for Loan Losses + Operating Expenses</p>
17	Cost per Borrower (PKR)	$\frac{\text{Operating Expenses}}{\text{Average Number of Outstanding Borrowers}}$
Liquidity		
18	Liquid Assets to Total Assets	$\frac{\text{Liquid Assets}}{\text{Total Assets}}$ <p>Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)</p>
19	Liquid Assets to Total Deposits	$\frac{\text{Liquid Assets}}{\text{Total Deposits}}$ <p>Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)</p>
20	Liquid Assets to Short term Liabilities	$\frac{\text{Liquid Assets}}{\text{Short term Liabilities}}$ <p>Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)</p> <p>Short term Liabilities = Liabilities having maturity less than one year</p>
21	Advances to Deposits	$\frac{\text{Net Advances}}{\text{Total Deposits}}$
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	$\frac{\text{Liquid Assets}}{\text{(Deposits, Borrowings and Bills Payable)}}$