



Domestic Markets & Monetary Management Department State Bank of Pakistan

Auction Target Calendar - Market Treasury Bill (MTB)

Jun 2026 - Aug 2026

Auction Target Calendar for the sale of Government of Pakistan Market Treasury Bills from Jun 2026 - Aug 2026 is mentioned below:

(all amounts Rs. in billions)

Auction Date	Settlement Date	Maturing Amount		Target (Rounded Off)	Expected Provincial Government Investment
		Total	Of which Provincial Governments		
10-Jun-26	11-Jun-26	1,835	782	2,000	600
23-Jun-26	24-Jun-26	1,121	-	1,200	
8-Jul-26	9-Jul-26	1,497	22	1,400	
22-Jul-26	23-Jul-26	564	-	650	
5-Aug-26	6-Aug-26	976	274	350	
19-Aug-26	20-Aug-26	579	-	400	
		6,572	1,077	6,000	

Bids will be invited (separately) on each auction date by Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through PRISM+ as follows:

Start of Bidding	1000 hours on the date of respective auction
End of Bidding	1200 hours on the date of respective auction
Communication of Result	on the date of auction

Maturity dates of Government of Pakistan Market Treasury Bills to be sold in the auctions will be as follows:

Tenor	01-Month	03-Month	06-Month	12-Month
Settlement Date	Maturity Dates			
11-Jun-26	9-Jul-26	3-Sep-26	10-Dec-26	10-Jun-27
24-Jun-26	23-Jul-26	17-Sep-26	24-Dec-26	24-Jun-27
9-Jul-26	6-Aug-26	1-Oct-26	7-Jan-27	8-Jul-27
23-Jul-26	20-Aug-26	15-Oct-26	21-Jan-27	22-Jul-27
6-Aug-26	3-Sep-26	29-Oct-26	4-Feb-27	5-Aug-27
20-Aug-26	17-Sep-26	12-Nov-26	18-Feb-27	19-Aug-27

Tenor Wise Auction Targets					
Settlement Date	01-Month	03-Month	06-Month	12-Month	Total
11-Jun-26	500	500	500	500	2,000
24-Jun-26	300	300	300	300	1,200
9-Jul-26	300	400	400	300	1,400
23-Jul-26	100	200	200	150	650
6-Aug-26	50	100	100	100	350
20-Aug-26	100	100	100	100	400
Total	1,350	1,600	1,600	1,450	6,000

Bids can be rejected without assigning any reason.

Money Market Division

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