



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT  
STATE BANK OF PAKISTAN**

**Government of Pakistan Market Treasury Bills (MTBs) Auction Result**

Tenders for the sale of 01-Month, 03-Month, 06-Month & 12-Month Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on June 23, 2026 with settlement date of June 24, 2026. The bids were received as follows:

*(all amounts in PKR million)*

Tenor	Realized Value	Face Value
01-Month	289,699.954	292,460.100
03-Month	408,894.029	420,391.020
06-Month	592,505.797	628,031.000
12-Month	1,561,604.173	1,747,634.400
<b>Total</b>	<b>2,852,703.953</b>	<b>3,088,516.520</b>

The result is as under:

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
			<i>(% per annum basis)</i>	
01-Month	147,324.295	148,700.100	11.7997%	11.7538%
03-Month	118,118.324	121,337.500	11.7499%	11.7031%
06-Month	176,666.544	187,051.000	11.7479%	11.7239%
12-Month	540,106.738	603,600.000	11.8381%	11.7557%
<b>Total</b>	<b>982,215.901</b>	<b>1,060,688.600</b>		

In addition to above Non-Competitive Bids accepted are as follows:

Tenor	Realized Value	Face Value	Price
01-Month	12,382.225	12,497.855	99.0748
03-Month	127,931.252	131,417.900	97.3469
06-Month	16,549.311	17,522.085	94.4483
12-Month	18,541.883	20,721.610	89.4809
<b>Total</b>	<b>175,404.671</b>	<b>182,159.450</b>	

Of the accepted NCBs, Provincial Government bids are as follows:

Tenor	Realized Value	Face Value
01-Month	-	-
03-Month	97,346.900	100,000.000
06-Month	-	-
12-Month	-	-
<b>Total</b>	<b>97,346.900</b>	<b>100,000.000</b>

Total acceptance in Auction (inclusive of Non-Competitive Bids) is as follows:

Tenor	Realized Value	Face Value
01-Month	159,706.520	161,197.955
03-Month	246,049.576	252,755.400
06-Month	193,215.855	204,573.085
12-Month	558,648.621	624,321.610
<b>Total</b>	<b>1,157,620.572</b>	<b>1,242,848.050</b>