

Summary Balance of Payments as per BPM6 - May 2026

(Million US\$)

Items	Jul-Jun	May	Jul-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr	May	Jul-May	
	FY24	FY25	FY25	FY26	FY26	FY26	FY26 ^R	FY26 ^P	FY25	FY26 ^P
Current Account Balance	-2,072	-44	1,838	-737	-624	1,433	-276	459	1,618	255
Current Account Balance without Official Transfers	-2,488	-77	1,332	-852	-744	1,303	-327	425	1,169	-195
Exports of Goods FOB	30,980	2,444	32,343	7,847	7,667	7,752	2,619	2,368	29,752	28,253
Imports of Goods FOB	53,157	5,501	59,146	15,489	15,891	15,403	5,989	5,686	54,126	58,458
Balance on Trade in Goods	-22,177	-3,057	-26,803	-7,642	-8,224	-7,651	-3,370	-3,318	-24,374	-30,205
Exports of Services	7,691	724	8,450	2,212	2,554	2,590	904	837	7,752	9,097
Imports of Services	10,801	890	11,286	3,174	3,322	2,924	871	809	10,384	11,100
Balance on Trade in Services	-3,110	-166	-2,836	-962	-768	-334	33	28	-2,632	-2,003
Balance on Trade in Goods and Services	-25,287	-3,223	-29,639	-8,604	-8,992	-7,985	-3,337	-3,290	-27,006	-32,208
Primary Income Credit	909	103	999	316	274	266	87	84	928	1,027
Primary Income Debit	9,895	816	9,837	2,550	2,683	1,980	744	718	8,975	8,675
Balance on Primary Income	-8,986	-713	-8,838	-2,234	-2,409	-1,714	-657	-634	-8,047	-7,648
Balance on Goods, Services and Primary Income	-34,273	-3,936	-38,477	-10,838	-11,401	-9,699	-3,994	-3,924	-35,053	-39,856
Secondary Income Credit	32,668	3,933	40,906	10,267	10,896	11,286	3,753	4,421	37,228	40,623
General Government	449	40	576	127	150	172	52	36	511	537
Current International Cooperation	22	1	33	8	4	15	8	0	21	35
Other Official Current Transfers	427	39	543	119	146	157	44	36	490	502
Financial Corporations, NFCs*, Households and NPISHs	32,219	3,893	40,330	10,140	10,746	11,114	3,701	4,385	36,717	40,086
Workers' Remittances	30,251	3,686	38,300	9,536	10,200	10,583	3,539	4,251	34,894	38,109
Other Personal Transfers	0	0	0	0	0	0	0	0	0	0
Other Current Transfers	1,968	207	2,030	604	546	531	162	134	1,823	1,977
Secondary Income Debit	467	41	591	166	119	154	35	38	557	512
Balance on Secondary Income	32,201	3,892	40,315	10,101	10,777	11,132	3,718	4,383	36,671	40,111
Capital Account Balance	195	3	168	31	43	26	17	12	128	129
Capital Account Credit	202	5	198	32	43	26	17	12	156	130
Capital Account Debit	7	2	30	1	0	0	0	0	28	1
Net Lending (+) / Net Borrowing (-) (Balance from Current and Capital Accounts)	-1,877	-41	2,006	-706	-581	1,459	-259	471	1,746	384
Financial Account	-5,370	-273	-1,585	-443	-980	1,229	365	516	1,219	687
Direct Investment	-2,126	-234	-2,462	-462	-180	-430	-38	-198	-2,255	-1,308
Direct Investment Abroad	220	-2	15	123	36	125	16	16	12	316
Equity and Investment Fund Shares (including Reinvested Earning	217	-2	15	123	36	125	16	16	12	316
Debt Instruments	3	0	0	0	0	0	0	0	0	0
Direct Investment in Pakistan	2,346	232	2,477	585	216	555	54	214	2,267	1,624
Equity and Investment Fund Shares (including Reinvested Earning	2,228	191	2,497	642	379	564	86	206	2,272	1,877
Debt Instruments	118	41	-20	-57	-163	-9	-32	8	-5	-253
Portfolio Investment	376	130	720	630	-38	344	434	-233	694	1,137
Portfolio Investment Abroad	-6	-1	-9	-1	-6	1	0	-1	-9	-7
Equity and Investment Fund Shares**	-2	-1	-9	-1	-1	1	0	-1	-9	-2
Debt Securities	-4	0	0	0	-5	0	0	0	0	-5
Portfolio Investment in Pakistan	-382	-131	-729	-631	32	-343	-434	232	-703	-1,144
Equity and Investment Fund Shares**	122	-23	-355	-120	-104	-324	0	-17	-312	-565
Debt Securities	-504	-108	-374	-511	136	-19	-434	249	-391	-579
Financial Derivatives (Other than Reserves) and Employee Stock Options	-10	0	-2	7	-1	0	0	0	-2	6
Other Investment	-3,610	-169	159	-618	-761	1,315	-31	947	2,782	852
Net Acquisition of Financial Assets	-381	-75	82	-507	243	912	13	289	-235	950
Central Bank	0	0	0	0	0	0	0	0	0	0
Deposit Taking Corporations	-28	78	-420	-598	163	769	-62	138	-553	410
General Government	10	0	42	-1	2	1	1	1	42	4
Other Sector	-363	-153	460	92	78	142	74	150	276	536
Net Incurrence of Liabilities	3,229	94	-77	111	1,004	-403	44	-658	-3,017	98
Central Bank	999	0	0	0	2	1	-3,451	0	0	-3,448
Deposit Taking Corporations	715	-81	-1,536	-76	505	174	480	-509	-2,403	574
General Government	1,565	312	2,346	365	303	-491	3,267	59	245	3,503
Disbursements	6,044	635	9,544	1,241	1,769	1,041	379	466	4,591	4,896
Credit and Loans with the IMF (Other than Reserves)	0	0	0	0	0	0	0	211	0	421
Other Long Term	5,194	535	8,792	630	1,087	741	279	255	4,116	2,992
Short Term	850	100	752	611	472	300	100	0	475	1,483
Amortization	6,727	341	7,643	946	1,516	1,655	184	481	4,777	4,782
Credit and Loans with the IMF (Other than Reserves)	792	0	906	122	37	122	0	0	869	281
Other Long Term	5,773	341	6,487	724	1,340	1,397	184	481	3,708	4,126
Short Term	162	0	250	100	139	136	0	0	200	375
Other Liabilities (Net)	2,248	18	445	70	50	123	3,072	74	431	3,389

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Items	(Million US\$)									
	Jul-Jun	May	Jul-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr	May	Jul-May	
	FY24	FY25	FY25	FY26	FY26	FY26	FY26 ^R	FY26 ^P	FY25	FY26 ^P
Other Sector	-50	-137	-887	-178	194	-87	-252	-208	-859	-531
Disbursements	2,419	10	688	21	721	166	24	4	551	936
Amortization	1,905	152	1,689	349	510	293	218	154	1,506	1,524
Other Liabilities (Net)*****	-564	5	114	150	-17	40	-58	-58	96	57
Allocation of SDRs	0	0	0	0	0	0	0	0	0	0
Net Errors and Omissions	-631	-63	153	-11	439	135	73	214	65	850
Overall Balance	-2,862	-169	-3,744	274	-838	-365	551	-169	-592	-547
Reserves and Related Items	2,862	169	3,744	-274	838	365	-551	169	592	547
Reserve Assets	5,016	1,197	5,177	-365	1,797	316	-551	1,213	2,148	2,410
Use of Fund Credit and Loans	2,154	1,028	1,433	-91	959	-49	0	1,044	1,556	1,863
Exceptional Financing	0	0	0	0	0	0	0	0	0	0
SBP Gross Reserves incl CFC less RBI Unsettled Claims***	10,627	12,792	15,836	15,492	17,361	17,689	17,198	18,465	12,792	18,465
CRR/SCRR	1,125	1,177	1,197	1,213	1,174	1,195	1,221	1,195	1,177	1,195
SBP Reserves (Excluding CRR /SCRR)	9,501	11,615	14,639	14,278	16,187	16,494	15,977	17,270	11,615	17,270
SBP Reserves excluding CRR/SCRR, Net ACU, Foreign Currency Cash holding [®]	9,390	11,517	14,506	14,175	16,053	16,382	15,851	17,189	11,517	17,189
DMB's Reserves - Net of CRR/SCRR	1,837	1,276	1,409	811	974	1,743	1,681	1,819	1,276	1,819
DMB's Reserves - Net of CRR/SCRR & Placements Other than FE25	1,735	1,275	1,408	809	972	1,685	1,638	1,732	1,275	1,732
Memorandum Items:										
Export Growth (Goods) over corresponding period	11.1	-18.7	4.4	5.8	-13.9	-7.5	0.5	-3.1	4.3	-5.0
Imports Growth (Goods) over corresponding period	0.9	9.7	11.3	8.7	16.3	-0.4	14.2	3.4	11.6	8.0
Current Account % of GDP	-0.6	-	0.5	-	-	-	-	-	-	-
GDP****	371,741	-	408,245	-	-	-	-	-	-	-

R: Revised; P: Provisional

* Non Financial Corporations.

** Including Reinvested Earnings

*** Includes Cash Foreign Currency holding and excludes unsettled claim on RBI.

**** GDP relates to specific period under the column. GDP on current basic price of 2015-16 as per PBS website has been converted to US\$ at period average M2M exchange rate.

***** This include Trade Credit Liabilities disposed during reference period w.e.f. July 2022 onwards.

@ excludes Net ACU Balance from June, 2020 onward

See press release of latest BPM6 revisions at:

<http://www.sbp.org.pk/departments/stats/ntb.htm>

See press release of BPM6 at:

<http://www.sbp.org.pk/press/2013/BPM6-16-Aug-2013.pdf>

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

Notes:

- Data Sources: The data is collected from a number of sources including authorized dealers(banks, exchange companies), economic affairs division, Pakistani missions abroad, domestic and foreign shipping and airline companies, various departments/divisions of State Bank of Pakistan and other relevant quarters.
- Accounting Treatment: ITRS data is on cash basis. Adjustments of outstanding export bills, re-invested earnings etc. are done to make the data on accrual basis. Economic Affairs Division records their loans on due for payment basis; resultantly, current account is both on cash and accrual basis. Re-invested earning is currently being calculated as: (Reserves + Unappropriated Profits) x Percentage Shares held by Foreign Investors.
- The figures of merchandise trade used for compilation of BOP are based on exchange records which may differ from those compiled using customs records.
- CIF margin 2.70% has been used from Jul-2019 to Jun- 2020, 3.17% has been used from Jul-2020 to Jun- 2021, 5.02% from Jul-2021 to Sep-2021, 7.02% from Oct-2021 to Dec-2021, 6.67% from Jan-2022 to Mar-2022 and 5.65% from Apr-2022 to Jun-2022, 4.14% from Jul-2022 to Sep-2022, 4.01% from Oct-2022 to Dec-2022,4.57% in Jan-2023 to Mar-2023, 4.83% in Apr-2023 to Jun-2023, 5.84% in Jul-2023 to Sep-2023, 3.94% in Oct-2023 to Dec-2023, 3.58% in Jan-2024 to Mar-2024, 3.60% in Apr-2024 to Jun-2024, 3.71% in Jul-2024 to Sep-2024, 2.68% in Oct-2024 to Dec-2024, 2.90 % in Jan-2025 to Mar-2025, 3.02 % in Apr-2025 to Jun-2025, 3.09 % in Jul-2025 to Sep-2025, 2.78 %, in Oct-2025 to Dec-2025, 3.09 % in Jan-2026 and 2.78 % from Feb-2026 onward.
- Due to rounding off, figures of Trade of Good and Services, Workers' remittances, FDI, FPI and Government Disbursements may differ from source data available on websites.

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