

Summary Balance of Payments as per BPM6

(Million US\$)

Description	Q1	Q2	Q3	Q4	CY24	Q1	Q2	Q3	Q4	CY25	Q1
	CY24	CY24	CY24	CY24		CY25	CY25	CY25	CY25		CY25
Current account balance	-41	-420	-505	1,430	464	749	164	-737	-624	-448	1,433
Current account balance without off. transfers	-143	-523	-607	1,282	9	599	58	-852	-744	-939	1,303
Exports of goods FOB	7,737	8,088	7,420	8,905	32,150	8,377	7,641	7,847	7,667	31,532	7,752
Imports of goods FOB	13,642	14,100	14,249	13,660	55,651	15,470	15,767	15,489	15,891	62,617	15,403
Balance on trade in goods	-5,905	-6,012	-6,829	-4,755	-23,501	-7,093	-8,126	-7,642	-8,224	-31,085	-7,651
Exports of services	2,005	2,006	1,905	2,225	8,141	2,147	2,173	2,212	2,554	9,086	2,590
Imports of services	2,649	2,934	2,846	2,901	11,330	2,833	2,706	3,174	3,322	12,035	2,924
Balance on trade in services	-644	-928	-941	-676	-3,189	-686	-533	-962	-768	-2,949	-334
Balance on trade in goods and services	-6,549	-6,940	-7,770	-5,431	-26,690	-7,779	-8,659	-8,604	-8,992	-34,034	-7,985
Primary income credit	297	229	269	225	1,020	247	258	316	274	1,095	266
Primary income debit	1,970	3,490	2,370	2,813	10,643	2,279	2,375	2,550	2,683	9,887	1,980
Balance on primary income	-1,673	-3,261	-2,101	-2,588	-9,623	-2,032	-2,117	-2,234	-2,409	-8,792	-1,714
Balance on goods, services and primary income	-8,222	-10,201	-9,871	-8,019	-36,313	-9,811	-10,776	-10,838	-11,401	-42,826	-9,699
Secondary income credit	8,306	9,902	9,502	9,651	37,361	10,702	11,051	10,267	10,896	42,916	11,286
General government	123	109	125	175	532	154	122	127	150	553	172
Current international cooperation	1	12	4	9	26	5	15	8	4	32	15
Other official current transfers	122	97	121	166	506	149	107	119	146	521	157
Financial corporations, non-financial corporations, households at	8,183	9,793	9,377	9,476	36,829	10,548	10,929	10,140	10,746	42,363	11,114
Workers' remittances	7,602	9,213	8,797	9,050	34,662	10,184	10,269	9,536	10,200	40,189	10,583
Other personal transfers	0	0	0	0	0	0	0	0	0	0	0
Other current transfers	581	580	580	426	2,167	364	660	604	546	2,174	531
Secondary income debit	125	121	136	202	584	142	111	166	119	538	154
Balance on secondary income	8,181	9,781	9,366	9,449	36,777	10,560	10,940	10,101	10,777	42,378	11,132
Capital account balance	43	43	57	25	168	26	60	31	43	160	26
Capital account credit	46	46	67	33	192	32	66	32	43	173	26
Capital account debit	3	3	10	8	24	6	6	1	0	13	0
Net lending (+) / net borrowing (-) (balance from current and capital accounts)	2	-377	-448	1,455	632	775	224	-706	-581	-288	1,459
Financial account	442	-851	-933	290	-1,052	1,688	-2,630	-443	-980	-2,365	1,229
Direct investment	-202	-860	-881	-638	-2,581	-328	-615	-462	-180	-1,585	-430
Direct investment abroad	132	45	-15	-78	84	102	6	123	36	267	125
Equity and investment fund shares (including reinvested earning	132	44	-15	-78	83	102	6	123	36	267	125
Debt instruments	0	1	0	0	1	0	0	0	0	0	0
Direct investment in Pakistan	334	905	866	560	2,665	430	621	585	216	1,852	555
Equity and investment fund shares (including reinvested earning	296	859	883	542	2,580	459	613	642	379	2,093	564
Debt instruments	38	46	-17	18	85	-29	8	-57	-163	-241	-9
Portfolio investment	-98	545	-142	214	519	259	389	630	-38	1,240	344
Portfolio investment abroad	-2	-4	-7	1	-12	-2	-1	-1	-6	-10	1
Equity and investment fund shares	-1	-1	-7	1	-8	-2	-1	-1	-1	-5	1
Debt securities	-1	-3	0	0	-4	0	0	0	-5	-5	0
Portfolio investment in Pakistan	96	-549	135	-213	-531	-261	-390	-631	32	-1,250	-343
Equity and investment fund shares	-4	55	-22	-199	-170	-47	-87	-120	-104	-358	-324
Debt securities	100	-604	157	-14	-361	-214	-303	-511	136	-892	-19
Financial derivatives (other than reserves) and employee stock options	0	-5	-2	1	-6	0	-1	7	-1	5	0
Other Investment	742	-531	92	713	1,016	1,757	-2,403	-618	-761	-2,025	1,315
Net acquisition of financial assets	464	-394	-718	533	-115	404	-137	-507	243	3	912
Central Bank	0	0	0	0	0	0	0	0	0	0	0
Deposit-taking corporations	534	-259	-715	108	-332	229	-42	-598	163	-248	769
General Government	4	8	1	5	18	36	0	-1	2	37	1
Other Sector	-74	-143	-4	420	199	139	-95	92	78	214	142
Net incurrence of liabilities	-278	137	-810	-180	-1,131	-1,353	2,266	111	1,004	2,028	-403
Central Bank	0	0	0	0	0	0	0	0	2	2	1
Deposit-taking corporations	46	519	-133	-55	377	-1,525	177	-76	505	-919	174
General Government	-524	-48	-573	220	-925	276	2,423	365	303	3,367	-491
Disbursements	623	2,534	869	1,713	5,739	1,028	5,934	1,241	1,769	9,972	1,041
Credit and loans with the IMF (ot	0	0	0	0	0	0	0	0	210	210	0
Other Long-term	523	2,484	807	1,536	5,350	892	5,557	630	1,087	8,166	741
Short-term	100	50	62	177	389	136	377	611	472	1,596	300
Amortization	1,211	2,673	1,544	1,664	7,092	892	3,543	946	1,516	6,897	1,655
Credit and loans with the IMF (ot	249	204	247	206	906	244	209	122	37	612	122
Other Long-term	962	2,469	1,197	1,458	6,086	548	3,284	724	1,340	5,896	1,397
Short-term	0	0	100	0	100	100	50	100	139	389	136
Other Liabilities (net)	64	91	102	171	428	140	32	70	50	292	123
Other Sector	200	-334	-104	-345	-583	-104	-334	-178	194	-422	-87
Disbursements	1,360	415	14	258	2,047	207	209	21	721	1,158	166
Amortization	458	661	264	568	1,951	268	589	349	510	1,716	293
Other Liabilities (net)	-702	-88	146	-35	-679	-43	46	150	-17	136	40
Allocation of SDRs	0	0	0	0	0	0	0	0	0	0	0
Net Errors and Omissions	-198	20	-102	163	-117	-50	142	-11	439	520	135
Overall Balance	638	-494	-383	-1,328	-1,567	963	-2,996	274	-838	-2,597	-365
Reserves and Related Items	-638	494	383	1,328	1,567	-963	2,996	-274	838	2,597	365
Reserve Assets	-141	1,389	1,236	1,131	3,615	-1,091	3,901	-365	1,797	4,242	316
Use of Fund Credit and Loans	497	895	853	-197	2,048	-128	905	-91	959	1,645	-49
Exceptional Financing	0	0	0	0	0	0	0	0	0	0	0
SBP Gross Reserves	9,258	10,627	11,978	12,977	12,977	11,903	15,836	15,492	17,361	17,361	17,689

P: Provisional R: Revised

Note:

FAQs on Conversion from BPM5 to BPM6 at:

<http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf>

Contact Person: Syed Kamran Najam, Sr. Joint Director

Phone No: 021-99221468

Email: feedback.statistics@sbp.org.pk