



**Domestic Markets & Monetary Management Department
State Bank of Pakistan**

**Auction Target Calendar - Pakistan Investment Bond (PIB)
Jun 2026 - Aug 2026**

PIB (Fixed Rate) Auction Calendar:

Auction target calendar for the sale of Government of Pakistan Investment Bond (PIB) is given below:

Security Details	02-Year	03-Year	05-Year	10-Year	15-Year
Issue Date	15-Jan-26	19-May-26	19-May-26	19-May-26	15-Jan-26
Coupon Rate	Zero	12.00%	12.25%	12.50%	Zero

(all amounts in PKR billions)

Start of When-Issue Period	Auction Date	Settlement Date	Maturing Amt (Principal only)	Target (Rounded Off)
10-Jun-26	17-Jun-26	18-Jun-26	-	350
22-Jun-26	2-Jul-26	6-Jul-26	782	350
28-Jul-26	4-Aug-26	5-Aug-26	2	350
			784	1,050

Details of tenor-wise target

Auction Date	02-Year	03-Year	05-Year	10-Year	15-Year	Total
17-Jun-26	50	50	100	100	50	350
2-Jul-26	50	50	100	100	50	350
4-Aug-26	50	50	100	100	50	350

PIB (Floating Rate) Semi-Annual Auction Calendar:

Security Details	10-Year
Issue Date	08-Jan-26
Coupon Rate	10.4639%

Auction Date	Settlement Date	10-Year	Total
10-Jun-26	11-Jun-26	50	50
23-Jun-26	24-Jun-26	50	50
		100	100