



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Government of Pakistan Market Treasury Bills (MTBs) Buyback Auction Result (revised)

Tenders for the buyback auction of Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on May 20, 2026 with settlement date of May 21, 2026. The bids were received as follows:

(all amounts in PKR million)

Tenor	Maturity Date	Realized Value	Face Value
06-Month	29-May-26	829.532	831.645
12-Month	29-May-26	286,831.451	287,562.230
Total		287,660.983	288,393.875

The result is as under:

Tenor	Maturity Date	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
				<i>(% per annum basis)</i>	
06-Month	29-May-26	829.532	831.645	11.5495%	11.6235%
12-Month	29-May-26	269,670.007	270,358.045	11.5495%	11.6408%
Total		270,499.538	271,189.690		

In addition to above Non-Competitive Bids accepted are as under:

Tenor	Maturity Date	Realized Value	Face Value	Price
06-Month	29-May-26	1,062.204	1,064.910	99.7459
12-Month	29-May-26	6,870.719	6,888.250	99.7455
Total		7,932.923	7,953.160	

Total acceptance in Auction inclusive of Non-Competitive Bids is as follows:-

Tenor	Maturity Date	Realized Value	Face Value
06-Month	29-May-26	1,891.736	1,896.555
12-Month	29-May-26	276,540.726	277,246.295
Total		278,432.462	279,142.850