



## List of Authorized Payment System Operators (PSOs)/Payment Service Providers (PSPs)

Last Updated: November 05, 2025

| No. | Name of PSO/PSP | Products and Services | Date of Approval |
|-----|-----------------|-----------------------|------------------|
|-----|-----------------|-----------------------|------------------|



### Commercial Operations

|   |                                 |  |                    |
|---|---------------------------------|--|--------------------|
| 1 | 1LINK (Pvt.) Ltd.               | i. ATM Switch  | September 30, 2015 |
|   |                                 | ii. Inter Bank Fund Transfer Services/ Utility Bill Payment Services |                    |
|   |                                 | iii. PayPak (Domestic Payment Scheme)                                | April 1, 2016      |
|   |                                 | iv. POS Switch   | July 6, 2017       |
| 2 | Virtual Remittance Gateway      | i. Electronic Payment Gateway  | April 17, 2017     |
| 3 | Webdnaworks (Pvt.) Ltd.         | i. White Label ATMs  | April 30, 2020     |
| 4 | NIFT (Pvt.) Ltd.                | i. Paper-based Instruments Clearing                                  | March 18, 2016     |
|   |                                 | ii. E-Commerce Payment Gateway                                       | September 7, 2021  |
| 5 | Avanza Premier Payment Services | i. E-Commerce Payment Gateway  | May 21, 2021       |
| 6 | Safepay (Pvt.) Ltd.             | i. E-Commerce Payment Gateway  | April 17, 2025     |



### Pilot Operations

|   |                      |   |                 |
|---|----------------------|---|-----------------|
| 1 | ForeePay (Pvt.) Ltd. | i. Payment Initiation Services/Account Information Services | July 30, 2020   |
|   |                      | ii. Payment Aggregation Services                            | August 10, 2020 |



### In-Principle Approval (IPA)

|   |  |                                |                  |
|---|--|--------------------------------|------------------|
| 1 | TPL Rupiya (Pvt.) Ltd.                   | i. Mobile Payment Switch       | April 29, 2016   |
| 2 | Infotech (Pvt.) Ltd.                     | i. Automated Clearing House    | August 8, 2016   |
|   |  | ii. E-Payment Gateway          |                  |
| 3 | Accept Technologies (Pvt.) Ltd. (Paymob) | i. POS Switch                  | November 4, 2024 |
|   |  | ii. E-Commerce Payment Gateway |                  |
| 4 | Haball (Pvt.) Ltd.                       | i. Payment Initiation Services | August 22, 2025  |



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### Revoked/ Suspended/ Withdrawn

|   |                                  |  |  |
|---|----------------------------------|--|--|
| 1 | <b>Mobi Direct (Pvt.) Ltd.</b>   | IPA withdrawn by the Company on March 05, 2024 | E-Commerce Payment Gateway   |
| 2 | <b>Euronet (Pvt.) Ltd.</b>       | IPA withdrawn by the Company on April 23, 2024 | i. Bulk Transfers & Instant Credits<br>ii. Invoice Fee based Payments Processing |
| 3 | <b>ZING DigiComm (Pvt.) Ltd.</b> | IPA withdrawn by the Company on June 03, 2024  | i. E-Commerce Payment Gateway<br>ii. Person-to-Merchant Payments                 |

#### Disclaimer

Approvals for In-Principle Phase, Pilot Operations and Commercial Operations of PSOs/PSPs are granted on the basis of information submitted by applicants in accordance with the PSO/PSP Rules. The above list shall not be construed as an endorsement of the respective PSO/PSP's business model, financial position or operational soundness. State Bank of Pakistan shall bear no responsibility for any financial, legal or reputational loss incurred by any individual or entity entering into a business relationship with these PSOs/PSPs on the basis of such approvals.